

REGISTERED CHARITY NUMBER: 1153329

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MC AND KM KAMDAR FOUNDATION**

Barber & Company
A trading name of PCM Accounting Limited
2 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

MC AND KM KAMDAR FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2021**

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MC AND KM KAMDAR FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

To promote advancement of health and education, relief of poverty and other charitable purposes within the United Kingdom and other countries throughout the world (eg. Kenya, Uganda, Rwanda, India, South America etc.).

Significant Activities

Significant activities undertaken during the year, include the following:

1. The advancement of education in India, Kenya and the United Kingdom.
2. Assisting in the relief of poverty in India, Kenya, Rwanda and Uganda.
3. The promotion of health advancement in 3rd world countries and also within the United Kingdom.
4. Assisting in the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities undertaken and donations made to date, include the following:

1. Within the United Kingdom - Macmillan Cancer Support, St Lukes Hospice, Stroke Association, Watford Mencap, Great Ormond Street, Cancer Research UK, World Child Cancer, NVA, Life Global UK and Imperial Collage.
2. In the Rest of the World - Alpha Palliative Care, Jain Social Group, (Kenya Cataract Operations, Wheelchairs), Action Aid (Kenya), NVA (Jiv Daya), Rotary Club (freedom for girls Mumbai), Life Global India, Navnat Vanik Association, Shree Stankakwasi Jain Mandal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153329

Principal address

Royston Lodge
3 Oakleigh Road
Hatch End
Pinner
Middlesex
HA5 4HB

Trustees

D M Kamdar
Mrs A Kamdar
M C Kamdar
I D Kamdar
R D Kamdar
S D Kamdar

MC AND KM KAMDAR FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Barber & Company

A trading name of PCM Accounting Limited

2 Jardine House

Harrobian Business Village

Bessborough Road

Harrow

Middlesex

HA1 3EX

Approved by order of the board of trustees on 17 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Kamdar', with a small mark below it.

Mrs A Kamdar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MC AND KM KAMDAR FOUNDATION**

Independent examiner's report to the trustees of MC and KM Kamdar Foundation

I report to the charity trustees on my examination of the accounts of MC and KM Kamdar Foundation (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Horsley
FCA
Barber & Company
A trading name of PCM Accounting Limited
2 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Date: 17th January, 2022

MC AND KM KAMDAR FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		40,000	20,000
 EXPENDITURE ON			
Charitable activities			
Sponsorship of children in third world countries		-	4,050
Donations to St Lukes Hospice		-	200
Other charitable donations		1,400	3,315
Donations to Life Global India		40,000	40,000
Donations to Navnat Vanik Association		2,502	7,501
Donations to Shree Stankakwasi Jain Mandal		-	15,442
 Accountancy fees		<u>737</u>	<u>377</u>
Total		44,639	70,885
 NET INCOME/(EXPENDITURE)		<u>(4,639)</u>	<u>(50,885)</u>
 RECONCILIATION OF FUNDS			
 Total funds brought forward		8,389	59,274
 TOTAL FUNDS CARRIED FORWARD		<u>3,750</u>	<u>8,389</u>

The notes form part of these financial statements

MC AND KM KAMDAR FOUNDATION
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
CURRENT ASSETS			
Cash at bank		4,486	9,125
CREDITORS			
Amounts falling due within one year	4	(736)	(736)
NET CURRENT ASSETS		<u>3,750</u>	<u>8,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,750</u>	<u>8,389</u>
NET ASSETS		<u>3,750</u>	<u>8,389</u>
FUNDS	5		
Unrestricted funds		<u>3,750</u>	<u>8,389</u>
TOTAL FUNDS		<u>3,750</u>	<u>8,389</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2022 and were signed on its behalf by:



D M Kamdar - Trustee



A Kamdar - Trustee

The notes form part of these financial statements

MC AND KM KAMDAR FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

MC AND KM KAMDAR FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,000
 EXPENDITURE ON	
Charitable activities	
Sponsorship of children in third world countries	4,050
Donations to St Lukes Hospice	200
Other charitable donations	3,315
Donations to Life Global India	40,000
Donations to Navnat Vanik Association	7,501
Donations to Shree Stankakwasi Jain Mandal	15,442
 Accountancy fees	377
Total	<u>70,885</u>
 NET INCOME/(EXPENDITURE)	<u>(50,885)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	59,274
 TOTAL FUNDS CARRIED FORWARD	<u><u>8,389</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	<u>736</u>	<u>736</u>

5. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	8,389	(4,639)	3,750
 TOTAL FUNDS	<u><u>8,389</u></u>	<u><u>(4,639)</u></u>	<u><u>3,750</u></u>

MC AND KM KAMDAR FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,000	(44,639)	(4,639)
TOTAL FUNDS	<u>40,000</u>	<u>(44,639)</u>	<u>(4,639)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	59,274	(50,885)	8,389
TOTAL FUNDS	<u>59,274</u>	<u>(50,885)</u>	<u>8,389</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,000	(70,885)	(50,885)
TOTAL FUNDS	<u>20,000</u>	<u>(70,885)</u>	<u>(50,885)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	59,274	(55,524)	3,750
TOTAL FUNDS	<u>59,274</u>	<u>(55,524)</u>	<u>3,750</u>

MC AND KM KAMDAR FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,000	(115,524)	(55,524)
TOTAL FUNDS	<u>60,000</u>	<u>(115,524)</u>	<u>(55,524)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

MC AND KM KAMDAR FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>40,000</u>	<u>20,000</u>
Total incoming resources	40,000	20,000
EXPENDITURE		
Charitable activities		
Grants to institutions	43,902	70,508
Support costs		
Finance		
Accountancy fees	<u>737</u>	<u>377</u>
Total resources expended	<u>44,639</u>	<u>70,885</u>
Net expenditure	<u>(4,639)</u>	<u>(50,885)</u>

This page does not form part of the statutory financial statements