



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/2021 Period start date
To 31/08/2022 Period end date

Charity name: Magpie Pre-school

Charity registration number: 115332811

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objective the development and education of children and young people, in particular by: (1) promoting their care and safety, (2) promoting their education and promoting parental involvement, (3) promoting their health and wellbeing, (4) providing services to support them and their families and carers, (5) providing services to individuals holding membership of the CIO, and (6) furthering the aims of the Pre-School Learning Alliance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our main activity is to deliver the Early Years Foundation Stage, within our fully inclusive setting for 2 to 5-year-olds,. In order to do this, we employ childcare managers and practitioners who undertake joint daily planning of activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored and feeds into future planning. We ensure that our staff are well trained and therefore able to successfully meet the needs of the children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use this feedback to inform our improvement work. We accurately assess our children and provide this information to KCC as requested. We develop positive relationships with parents and carers and invite them into our setting as observers or helpers. We value all children as individuals and celebrate Britain's diversity of culture of ethnicity. We help the children in our care to be happy and healthy. We have policies and

		procedures in place for all aspects of safeguarding, child protection and health and safety, and we use staff training days and meetings to ensure all staff are fluent in these. We follow the recommendations offered by our Childcare Sufficiency Officer and the guidance available from the Pre-School Learning Alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In all of our work we (the trustees) have regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Magpie continues to provide care and Early Years education for its children. Offering support to our families where needed or requested.</p> <p>A grant of £1800 was secured from the covid recovery fund for early years was spent on items to support recovery such as a sanitizer hand dispenser for the children and a notice board for displaying information to our parents outside in the waiting area.</p> <p><u>Ofsted</u></p> <p>Unfortunately, in May of 2022 an Ofsted visit graded the pre-school as Inadequate. The trustees and staff have accepted guidance and targets given and worked with support personnel allocated by KCC to make the required changes for the follow up Ofsted visit in Sept/Oct.</p> <p><u>Staffing</u></p> <p>Unfortunately, our Manager left the setting at the end of this year. Our deputy manager who started at the beginning of 2022 has been appointed as the new manager and will take over from September 2022. The lead practitioner will become Deputy.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Expenditure exceeded Income by £3438.93 during this financial period.</p> <p>At the end of the year there are outstanding fees owed totalling £655.77. Families will be contacted by the trustees in an attempt to collect these monies.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Our policy is to hold the equivalent of a term's funds as a reserve. (There are 6 terms within our financial year.) This enables us to manage our cash flow during the autumn months (Terms 1 & 2), when our income is significantly lower.</p> <p>Where possible unspent monies are also held in reserve to cover unplanned as well as expected maintenance costs of the building and grounds.</p> <p>Restricted access reserves are held in the savings account to cover redundancy and other known costs should there be an unforeseen need to close the pre-school.</p>
Amount of reserves held	Para 1.22	<p>At the end of the period the balances were: HSBC Community Account £37,574.11 HSBC Savings £12,575.95 Cash £150</p> <p>The Community Account is used for day-to-day banking including payment of overheads and salaries. It is the account KCC funding payments and fee payments are received into.</p> <p>Reserves retained in the Savings account are kept separate to cover redundancy.</p> <p>Cash is held as a petty cash balance for purchase of snacks, stationary, art supplies and resources. Although petty cash is not held as cash but the amount is transferred to the manager who records spending and provides receipts.</p>
Details of fund materially in deficit	Para 1.24	No funds are materially in deficit currently.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>There are some concerns in the immediate term following our Ofsted grading of 'Inadequate'. We will be unable to claim any new funding from KCC until we are re-assessed and given a 'Good' or above. We have full support of our returning families but without being able to take in any new funded children</p>

		in September this will have an impact on our income during the winter term. Careful management of expenditure at this time is needed as is the flexibility of staff.
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal sources of funds are fees collected from children (mainly aged 2 years) attending the Pre-School and income received from KCC for those children aged 3 and above who are entitled to funded sessions. We receive a smaller amount of funding in total for children identified as FF2 and separately for extra provision for specific children identified.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members of the preschool (i.e family members) may offer to become a trustee at any point though are invited to put themselves forward at the AGM. Trustees are appointed by existing committee members/trustees. Associate members may also be accepted by the charity where they can offer support to the pre-school and contribute to ensuring and obtaining the charities goals.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees complete DBS checks in line with statutory requirements. Trustees meet regularly (at least once a term), are in email contact as necessary and work collaboratively on all aspects of the role. Induction and training take place as part of our regular meetings. Trustees are required to agree to and sign a trustee Code of Conduct, Confidentiality policy and Declaration of Interest policy. Any conflict of interest must be shared before any decision making and trustees may need to abstain from voting if there is a conflict of interest.
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		<p>Trustees are also provided an introductory level of safeguarding training as non-childcare volunteers.</p> <p>All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The Pre-School management structure consists of a full-time pre-school Manager who has overall responsibility for the pre-school and the staffing team. A Deputy Manager leads on the floor supported by their team to ensure the daily childcare and safety needs are met.</p> <p>The Manager is the Ofsted nominated person and also is a trustee. The committee work closely with the Manager to ensure all requirements and legislation are met and work together on staff recruitment.</p> <p>Staff salaries are reviewed by the trustees annually. The Manager is excluded from discussion of their salary review.</p>
Relationship with any related parties	Para 1.51	<p>Where beneficial or appropriate, the Manager and/or Trustees meet with the Head Teacher and/or Early years lead at Boughton Primary school. Magpie pre-school is separate to, but is situated with on the grounds of the school.</p>

Reference and Administrative details

Charity name	Magpie Pre-school
Other name the charity uses	
Registered charity number	115332811
Charity's principal address	<p>Magpie Pre-school c/o Boughton-under-Blean & Dunkirk Primary School School Lane Boughton-under-Blean Faversham ME13 9AW</p>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Elaine Masters	Chair		
2	Annette Garner	Treasurer	Until 26 th May 2022	
3	Louise Frings	Secretary		
4	Joanne Buckman			
5				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Elaine Masters	Louise Frings
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	30/03/2023	

MAGPIE PRE-SCHOOL

Financial Statements for the period 01/09/2021-31/08/2022

Income

Fees paid in Cash	4595.28	
Fees/Vouchers	74749.24	
Fundraising + Donations	266.63	
RingFenced	2250.53	
Grant, Commission, Training, Uniform, Misc	24.00	
Interest on Savings Account	5.04	
		81890.72

Expenses

Wages,Tax,NI	64338.83	
Electricity	1158.46	
Water & Drainage	360.00	
Telephone & Website	503.08	
Insurance	1060.38	
Rent	2385.21	
Refreshments	751.75	
Cleaning & Waste Removal	1704.29	
Resources	1914.94	
Stationary	493.69	
Art Supplies	144.66	
Services	1866.29	
Repairs	1112.41	
Courses	657.80	
		78451.79

Surplus Income over Expenditure 3438.93

Balance at Bank as at 1st Sept 2021 52833.16

Balance at Bank as at 31st Aug 2022 50150.06

Change in Balance at Bank -2683.10

Plus Income received in 2020/21 that relates to 2021/22 6122.03

Change in Balance at Bank for year 2020/21 3438.93

Statement of Assets as at 31st Aug. 2022

HSBC Community Account	37574.11
HSBC Savings	12575.95
Cash	150

Independent examiner's report to the trustees of Magpie Preschool Trust

I report to the trustees on my examination of the accounts of the ABY Trust (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Benjamin C Lockwood

Relevant professional qualification or membership of professional bodies (if any): Fellow of the Chartered Institute of Public Finance Accountancy

Address: 3 Chestnut Court, Boughton Under Blean, Faversham, Kent, ME13 9SJ

Date: 10/03/2023