

# MAGPIE PRESCHOOL

England & Wales · Charity number 1153328

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2013-08-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Magpie Pre-school  
School Lane  
Boughton-Under-Blean  
Faversham  
Kent  
ME13 9AW

**Phone** 01227751404

**Email** [magpiepreschool@outlook.com](mailto:magpiepreschool@outlook.com)

**Website** [www.magpiepre-schoolboughton.co.uk](http://www.magpiepre-schoolboughton.co.uk)

## Activities

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**Objects:** THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1) PROMOTING THEIR CARE AND SAFETY;(2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3) PROMOTING THEIR HEALTH AND WELLBEING;(4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;(5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** Magpie Preschool in the village of Boughton Under Blean is sited in the grounds of Boughton and Dunkirk Methodist Primary School. It educates a maximum of 24 children from 2 up to 4 years old. Magpie works very closely with the school to use a common curriculum and make the transition from the Preschool to a Primary Reception Class as smooth as possible.

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Kent

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£100,209	£109,584	-	-
2023-08-31	£67,932	£73,303	-	-
2022-08-31	£81,891	£78,452	-	-
2021-08-31	£76,387	£81,675	-	-
2020-08-31	£87,552	£73,454	-	-

## Trustees

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Name	Role	Appointed
BIANCA MOAT		2023-09-28
JUSTIN BRADFORD		2023-09-28
Tracie Corrigan		2022-09-05
Yvonne Daniels		2023-09-18

**MAGPIE PRESCHOOL**

England & Wales - Charity number 1153328

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# Accounts

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**Trustees' Annual Report for the period**

**From: 01/09/2023 Period start date**

**To: 31/08/2024 Period end date**

**Charity name: Magpie Pre-School**

**Charity Registration Number: 115332811**

**Objectives and Activities:**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objective the development and education of children and young people, in particular by: (1) promoting their care and safety, (2) promoting their education and promoting parental involvement, (3) promoting their health and wellbeing, (4) providing services to support them and their families and carers, (5) providing services to individuals holding membership of the CIO, and (6) furthering the aims of the Pre-School Learning Alliance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our main activity is to deliver the Early Years Foundation Stage, within our fully inclusive setting for 2 to 5-year-olds,. In order to do this, we employ childcare managers and practitioners who undertake joint daily planning of activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored and feeds into future planning. We ensure that our staff are well trained and therefore able to successfully meet the needs of the children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use

		<p>this feedback to inform our improvement work. We accurately assess our children and provide this information to KCC as requested. We develop positive relationships with parents and carers and invite them into our setting as observers or helpers. We value all children as individuals and celebrate Britain's diversity of culture of ethnicity. We help the children in our care to be happy and healthy. We have policies and procedures in place for all aspects of safeguarding, child protection and health and safety, and we use staff training days and meetings to ensure all staff are fluent in these. We follow the recommendations offered by our Childcare Sufficiency Officer and the guidance available from the Pre-School Learning Alliance.</p>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>In all of our work we (the trustees) have regard to the guidance issued by the Charity Commission on public benefit.</p>

### **Achievements and Performance**

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>During the year, the charity provided a safe, nurturing, and inclusive early years setting for children aged 2–4, many of whom come from families who rely on government-funded childcare places. As a not-for-profit organisation, we have continued to welcome all children, including those who might not be accepted by more commercially driven nurseries. This ensures that families of all financial backgrounds are able to access high-quality early years education and care. Recognising that the setting had suffered from underinvestment in previous years, the committee took deliberate steps to improve the</p>
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		<p>environment and overall quality of provision. These efforts included substantial improvements to indoor and outdoor spaces, investment in appropriate furniture and equipment, and a general uplift in the atmosphere and usability of the setting. These changes have had a transformational effect. Towards the end of the year, we reached full capacity and the setting is no longer viewed as a last resort for childcare, but as a setting of choice. We now serve a broad and diverse cross-section of our community, with children from different backgrounds mixing wonderfully in a joyful, engaging, and caring environment. The result is a setting that provides a genuinely happy and enriching start for its children — one that supports early learning, builds social confidence, and promotes inclusion and opportunity within the wider community.</p>
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### Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>Expenditure exceeded Income by £9,374.29 during this financial period.</p> <p>However, this deficit reflects the trustee's conscious decision to invest from excess reserves into setting improvements and in furtherance of our charitable aims. These were funded in part by £12,183.99 transferred from unrestricted reserves to our current account during the period (not all of which was, ultimately, spent). When this is taken into account, the preschool operated with a modest underlying surplus of £2,809.70, which marks a significant improvement on the previous year's operating figures.</p>
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Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is to hold the equivalent of a term's funds as a reserve. (There are 6 terms within our financial year.) This enables us to manage our cash flow during the autumn months (Terms 1 & 2), when our income is significantly lower. Where possible unspent monies are also held in reserve to cover unplanned as well as expected maintenance costs of the building and grounds. Restricted access reserves are held in the savings account to cover redundancy and other known costs should there be an unforeseen need to close the pre-school.
Amount of reserves held	Para 1.22	<p>At the end of the period the balances were:</p> <p>HSBC Community Account £14,122.13</p> <p>HSBC Savings £21,318.96</p> <p>Petty Cash £114.00</p> <p>The Community Account is used for day-to-day banking including payment of overheads and salaries. It is the account KCC funding payments and fee payments are received into. Reserves retained in the Savings account are kept separate to cover redundancy. Cash is held as a petty cash balance for purchase of snacks, stationary, art supplies and resources. Although petty cash is not held as cash but the amount is transferred to the manager who records spending and provides receipts.</p>
Details of fund materially in deficit	Para 1.24	No funds are materially in deficit currently.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>The setting began this period with a higher number of users than in previous years and ended at full capacity, reflecting strong support from both returning and new families.</p> <p>In contrast, the previous period began with an Ofsted grading of <i>Inadequate</i>, which left the pre-school unable to</p>

		<p>access funding from Kent County Council (KCC) for the first two months, as explained in our 2022/23 return. The prior years had also been marked by the uncertainty of the Covid pandemic and its aftermath.</p> <p>As a result, the setting had seen no significant investment or improvement for several years. It had begun to look somewhat drab, and the committee felt this contributed to reduced overall attractiveness and, ultimately, underutilisation.</p> <p>This year, the committee secured a £2,500 grant from Bupa specifically for improvements to the outdoor area. In addition, we identified unrestricted reserves that could be deployed toward broader improvements to the physical environment and resources. These included:</p> <ul style="list-style-type: none"><li>• <b>Significant upgrades to outdoor spaces</b>, including the purchase and construction of a roofed pergola and seating area to create an all-weather outdoor learning and play space.</li><li>• <b>Clearance and tidying of the forested area</b> behind the setting, making it safe and usable. This created a shaded outdoor learning area for summer use, and a stimulating environment year-round.</li><li>• <b>Interior redecoration</b>, which was long overdue.</li><li>• <b>Purchase of new, appropriately sized furniture</b> for 2–4-year-olds. Previously, children were eating from</li></ul>
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		<p>tables that were too high, even when seated on chairs that were themselves oversized — which was not conducive to comfortable mealtimes or table-based activities like arts and crafts.</p> <ul style="list-style-type: none"> <li>• <b>Purchase of air conditioning units</b> to provide relief during heatwaves, especially in June/July and early September.</li> <li>• <b>Replacement of a wastewater drainage pump.</b></li> <li>• <b>Purchase of various white goods</b> to support staff, most notably a new washer-dryer.</li> </ul> <p>These improvements are reflected in this year’s accounts under total expenditure. While this led to a <b>deficit of income over expenditure</b> and a reduced year-end cash balance, it represents a <b>strategic use of reserves</b> in line with our duty to maximise the benefit of funds for our current and future beneficiaries.</p> <p>The setting is much improved as a result, and the committee does not anticipate similarly high levels of expenditure in the near future.</p> <p>The committee has no concerns regarding the setting’s status as a <b>going concern</b>.</p>
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**Additional Information (optional)**

The charity’s principal sources of funds (including any fundraising)	Para 1.47	The charity’s principal sources of funds are fees collected from children (mainly aged 2 years) attending the Pre-School and income received from KCC for those children aged 3 and above who are entitled to funded
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		sessions. We receive a smaller amount of funding in total for children identified as FF2 and, separately, extra provision for specific children identified
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### Structure, Governance and Management

Type of governing document	Para 1.25	Constitution Document
How is the Charity Constituted	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members of the preschool (i.e family members) may offer to become a trustee at any point though are invited to put themselves forward at the AGM. Trustees are appointed by existing committee members/trustees. Associate members may also be accepted by the charity where they can offer support to the pre-school and contribute to ensuring and obtaining the charities goals.

### Additional Information (optional)

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees complete DBS checks in line with statutory requirements. Trustees meet regularly (at least once a term), are in email contact as necessary and work collaboratively on all aspects of the role. Induction and training take place as part of our regular meetings. Trustees are required to agree to and sign a trustee Code of Conduct, Confidentiality policy and Declaration of Interest policy. Any conflict of interest must be shared before any decision making and trustees may need to abstain from voting if there is a conflict of interest. Trustees are also provided an introductory level of safeguarding training as non-childcare volunteers. All trustees give their time voluntarily and receive no benefits from the charity.
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<p>The charity's organisational structure and any wider network with which the charity works</p>	<p>Para 1.51</p>	<p>The Pre-School management structure consists of a full-time pre-school Manager who has overall responsibility for the pre-school and the staffing team. A Deputy Manager leads on the floor supported by their team to ensure the daily childcare and safety needs are met. The Manager is the Ofsted nominated person and also is a trustee. The committee work closely with the Manager to ensure all requirements and legislation are met and work together on staff recruitment. Staff salaries are reviewed by the trustees annually. The Manager is excluded from discussion of their salary review.</p>
<p>Relationship with any related parties</p>	<p>Para 1.51</p>	<p>Where beneficial or appropriate, the Manager and/or Trustees meet with the Head Teacher and/or Early years lead at Boughton Primary school. Magpie pre-school is separate to, but is situated with on the grounds of the school.</p>

### Reference and Administrative Details

**Charity Name:** Magpie Pre-School

**Other names the charity uses:**

**Registered Charity Number:** 115332811

**Charity's Principal address:** Magpie Preschool, C/O Boughton-under-Blean & Dunkirk Primary School, School Lane, Boughton-under-Blean, Faversham, ME13 9AW

**For and on behalf of Magpie Preschool, by:**

**Justin Bradford**  
**Treasurer,**  
**Trustee**

**Tracie Corrigan,**  
**Manager,**  
**Trustee**

## Magpie Preschool

### Financial Statement for the period 01.09.2023 to 31.08.2024

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#### Income (excluding reserve transfers)

Category	Amount
KCC Income (Early Years Funding)	£84,872.55
Fee Income (Parents)	£12,248.57
Grant Income	£2,500.00
Donations	£22.37
Interest	£565.94
<b>Total Income</b>	<b>£100,209.43</b>

#### Expenses

Category	Amount
Wages	£72,842.33
Improvements	£15,917.85
Utilities (Electricity/Water/etc.)	£6,181.25
Maintenance	£4,441.04
Pension Contributions	£2,556.23
Rent	£2,400.00
Insurance	£1,380.47
Petty Cash Reimbursements	£1,242.92
Supplies	£756.22
Subscriptions	£704.59
Staff Training	£402.00
Miscellaneous	£250.85
Staff Entertaining (Christmas)	£247.78
Children's Entertainment	£154.50

<b>Category</b>	<b>Amount</b>
Banking Charges	£62.59
Ofsted	£35.00
Admin (DBS checking)	£8.10
<b>Total Expenditure</b>	<b>£109,583.72</b>

#### **Surplus Income Over Expenditure (before use of reserves)**

**£(9,374.29) deficit**

*Note: The deficit reflects the trustees' conscious decision to invest in setting improvements. These were funded in part by £12,183.99 transferred from unrestricted reserves to our current account (not all of which was ultimately spent). When this is taken into account, the preschool operated with a modest underlying surplus of **£2,809.70***

#### **Statement of Assets as at 01<sup>st</sup> September 2023 (start of year)**

<b>Asset</b>	<b>Amount</b>
HSBC Community Account	£11,878.36
HSBC Savings	£32,900.98
Petty Cash	£150.00
<b>Total Cash Assets</b>	<b>£44,929.34</b>

#### **Statement of Assets as at 31st August 2024 (end of year)**

<b>Asset</b>	<b>Amount</b>
HSBC Community Account	£14,122.13
HSBC Savings	£21,318.96
Petty Cash	£114.00
<b>Total Cash Assets</b>	<b>£35,555.09</b>

**Change in Assets: £(9,374.25)**

## Treasurer's Financial Report – 2023/24

Prepared by Justin Bradford – Trustee and Treasurer

The academic year 1st September 2023 to 31st August 2024 was an important one for Magpie Preschool. It marked a period of continued post-COVID stabilisation, sustained community demand, and a series of purposeful investments into the setting.

### Headline Financials

Magpie Preschool generated a modest **operating surplus** in 2023/24, with **day-to-day income exceeding day-to-day expenditure by approximately £2,839.73**. This reflects a healthy operating position, and significant improvement on the operating position achieved the previous year.

We continue to operate on a not-for-profit basis. Surpluses are not retained for profit but reinvested to improve our services in line with our charitable objects — namely, to provide a safe, engaging and developmentally enriching early years environment for children in the local community.

### Improvements to the Setting

In 2023/24, the Trustees made a conscious decision to pursue and apply grant funding — and to supplement this with withdrawals from our unrestricted reserves — to fund a number of one-off improvements to the preschool's physical environment and resources. These included:

- Upgrades to outdoor spaces, including pergola and seating area to create an outdoor classroom, and significant clearance/tidying of the forest area to create a cool, shaded outdoor environment for spring/summer use.
- Interior redecoration
- Purchase of new, more appropriate furniture (sized specifically for 2-4 year olds)
- Purchase of air conditioners
- Replacement of the drainage pump
- Purchase of various white goods to support staff

These improvements are reflected in the accounts as part of our total expenditure for the year. While this naturally reduces the year-end cash balance, it represents a **planned and strategic use of reserves**, in line with our duty to maximise the benefit of funds for our current and future beneficiaries.

### Petty Cash and Year-End Position

The preschool's **petty cash system** continued to be managed responsibly, and was used for small incidental and consumables spending throughout the year. The **closing petty cash balance of £86.70** forms part of the preschool's year-end cash holdings and has been recorded accordingly.

### Looking Ahead

Though not captured in the 2023/24 accounts, I can report that **Magpie Preschool has been at full capacity throughout the 2024/25 academic year to date**, and we expect it to be **our**

**highest-grossing year on record.** This reflects the sustained trust placed in us by local families and the hard work of our staff and leadership and, we believe, a return on our decision to invest in the setting during the 2023/24 academic year.

As always, the Trustees remain committed to prudent financial stewardship and to making informed, balanced decisions that protect the future sustainability of the preschool.

We are grateful to the families, grant-makers and community partners who have supported us during the year, and to our staff for their continued dedication.

**Justin Bradford FPFS TEP**

**Treasurer**

**25-June-2025**

## **Independent examiner's report to the trustees of Magpie Pre-school Trust**

I report to the trustees on my examination of the accounts of the Magpie Pre-School Trust (the Trust) for the year ended 31 August 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Rebecca Ames

Relevant professional qualification or membership of professional bodies (if any):  
Chartered Accountant (Fellow of ICAEW)

Address: 5 Thistledown Crescent, Ipswich, Suffolk IP1 6FF

Date: 30/06/2025

**MAGPIE PRESCHOOL**

England & Wales - Charity number 1153328

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# Accounts

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## Trustees' Annual Report for the period

From 01/09/2021 Period start date  
To 31/08/2022 Period end date

Charity name: Magpie Pre-school

Charity registration number: 115332811

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objective the development and education of children and young people, in particular by: (1) promoting their care and safety, (2) promoting their education and promoting parental involvement, (3) promoting their health and wellbeing, (4) providing services to support them and their families and carers, (5) providing services to individuals holding membership of the CIO, and (6) furthering the aims of the Pre-School Learning Alliance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our main activity is to deliver the Early Years Foundation Stage, within our fully inclusive setting for 2 to 5-year-olds,. In order to do this, we employ childcare managers and practitioners who undertake joint daily planning of activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored and feeds into future planning. We ensure that our staff are well trained and therefore able to successfully meet the needs of the children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use this feedback to inform our improvement work. We accurately assess our children and provide this information to KCC as requested. We develop positive relationships with parents and carers and invite them into our setting as observers or helpers. We value all children as individuals and celebrate Britain's diversity of culture of ethnicity. We help the children in our care to be happy and healthy. We have policies and

		procedures in place for all aspects of safeguarding, child protection and health and safety, and we use staff training days and meetings to ensure all staff are fluent in these. We follow the recommendations offered by our Childcare Sufficiency Officer and the guidance available from the Pre-School Learning Alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In all of our work we (the trustees) have regard to the guidance issued by the Charity Commission on public benefit.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Magpie continues to provide care and Early Years education for its children. Offering support to our families where needed or requested.</p> <p>A grant of £1800 was secured from the covid recovery fund for early years was spent on items to support recovery such as a sanitizer hand dispenser for the children and a notice board for displaying information to our parents outside in the waiting area.</p> <p><b><u>Ofsted</u></b> Unfortunately, in May of 2022 an Ofsted visit graded the pre-school as Inadequate. The trustees and staff have accepted guidance and targets given and worked with support personnel allocated by KCC to make the required changes for the follow up Ofsted visit in Sept/Oct.</p> <p><b><u>Staffing</u></b> Unfortunately, our Manager left the setting at the end of this year. Our deputy manager who started at the beginning of 2022 has been appointed as the new manager and will take over from September 2022. The lead practitioner will become Deputy.</p>

## Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>Expenditure exceeded Income by £3438.93 during this financial period.</p> <p>At the end of the year there are outstanding fees owed totalling £655.77. Families will be contacted by the trustees in an attempt to collect these monies.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>Our policy is to hold the equivalent of a term's funds as a reserve. (There are 6 terms within our financial year.) This enables us to manage our cash flow during the autumn months (Terms 1 &amp; 2), when our income is significantly lower.</p> <p>Where possible unspent monies are also held in reserve to cover unplanned as well as expected maintenance costs of the building and grounds.</p> <p>Restricted access reserves are held in the savings account to cover redundancy and other known costs should there be an unforeseen need to close the pre-school.</p>
<p>Amount of reserves held</p>	<p>Para 1.22</p>	<p>At the end of the period the balances were:            HSBC Community Account £37,574.11            HSBC Savings £12,575.95            Cash £150</p> <p>The Community Account is used for day-to-day banking including payment of overheads and salaries. It is the account KCC funding payments and fee payments are received into.</p> <p>Reserves retained in the Savings account are kept separate to cover redundancy.</p> <p>Cash is held as a petty cash balance for purchase of snacks, stationary, art supplies and resources. Although petty cash is not held as cash but the amount is transferred to the manager who records spending and provides receipts.</p>
<p>Details of fund materially in deficit</p>	<p>Para 1.24</p>	<p>No funds are materially in deficit currently.</p>
<p>Explanation of any uncertainties about the charity continuing as a going concern</p>	<p>Para 1.23</p>	<p>There are some concerns in the immediate term following our Ofsted grading of 'Inadequate'. We will be unable to claim any new funding from KCC until we are re-assessed and given a 'Good' or above. We have full support of our returning families but without being able to take in any new funded children</p>

		in September this will have an impact on our income during the winter term. Careful management of expenditure at this time is needed as is the flexibility of staff.
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### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal sources of funds are fees collected from children (mainly aged 2 years) attending the Pre-School and income received from KCC for those children aged 3 and above who are entitled to funded sessions. We receive a smaller amount of funding in total for children identified as FF2 and separately for extra provision for specific children identified.
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## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members of the preschool (i.e family members) may offer to become a trustee at any point though are invited to put themselves forward at the AGM. Trustees are appointed by existing committee members/trustees. Associate members may also be accepted by the charity where they can offer support to the pre-school and contribute to ensuring and obtaining the charities goals.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees complete DBS checks in line with statutory requirements. Trustees meet regularly (at least once a term), are in email contact as necessary and work collaboratively on all aspects of the role. Induction and training take place as part of our regular meetings. Trustees are required to agree to and sign a trustee Code of Conduct, Confidentiality policy and Declaration of Interest policy. Any conflict of interest must be shared before any decision making and trustees may need to abstain from voting if there is a conflict of interest.
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		<p>Trustees are also provided an introductory level of safeguarding training as non-childcare volunteers.</p> <p>All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The Pre-School management structure consists of a full-time pre-school Manager who has overall responsibility for the pre-school and the staffing team. A Deputy Manager leads on the floor supported by their team to ensure the daily childcare and safety needs are met.</p> <p>The Manager is the Ofsted nominated person and also is a trustee. The committee work closely with the Manager to ensure all requirements and legislation are met and work together on staff recruitment.</p> <p>Staff salaries are reviewed by the trustees annually. The Manager is excluded from discussion of their salary review.</p>
Relationship with any related parties	Para 1.51	<p>Where beneficial or appropriate, the Manager and/or Trustees meet with the Head Teacher and/or Early years lead at Boughton Primary school. Magpie pre-school is separate to, but is situated with on the grounds of the school.</p>

## Reference and Administrative details

Charity name	Magpie Pre-school
Other name the charity uses	
Registered charity number	115332811
Charity's principal address	<p>Magpie Pre-school  c/o Boughton-under-Blean &amp; Dunkirk Primary School  School Lane  Boughton-under-Blean  Faversham  ME13 9AW</p>

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Elaine Masters	Chair		
2	Annette Garner	Treasurer	Until 26 <sup>th</sup> May 2022	
3	Louise Frings	Secretary		
4	Joanne Buckman			
5				

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Elaine Masters	Louise Frings
<b>Position (eg Secretary, Chair, etc)</b>	Chair	Secretary
<b>Date</b>	30/03/2023	

# MAGPIE PRE-SCHOOL

## Financial Statements for the period 01/09/2021-31/08/2022

### Income

Fees paid in Cash	4595.28	
Fees/Vouchers	74749.24	
Fundraising + Donations	266.63	
RingFenced	2250.53	
Grant, Commission, Training, Uniform, Misc	24.00	
Interest on Savings Account	5.04	
		81890.72

### Expenses

Wages,Tax,NI	64338.83	
Electricity	1158.46	
Water & Drainage	360.00	
Telephone & Website	503.08	
Insurance	1060.38	
Rent	2385.21	
Refreshments	751.75	
Cleaning & Waste Removal	1704.29	
Resources	1914.94	
Stationary	493.69	
Art Supplies	144.66	
Services	1866.29	
Repairs	1112.41	
Courses	657.80	
		78451.79

### Surplus Income over Expenditure

3438.93

Balance at Bank as at 1st Sept 2021 52833.16

Balance at Bank as at 31st Aug 2022 50150.06

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Change in Balance at Bank -2683.10

Plus Income received in 2020/21 that relates to 2021/22 6122.03

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Change in Balance at Bank for year 2020/21 3438.93

### Statement of Assets as at 31st Aug. 2022

HSBC Community Account	37574.11
HSBC Savings	12575.95
Cash	150

## **Independent examiner's report to the trustees of Magpie Preschool Trust**

I report to the trustees on my examination of the accounts of the ABY Trust (the Trust) for the year ended 31 August 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Benjamin C Lockwood

Relevant professional qualification or membership of professional bodies (if any): Fellow of the Chartered Institute of Public Finance Accountancy

Address: 3 Chestnut Court, Boughton Under Blean, Faversham, Kent, ME13 9SJ

Date: 10/03/2023

**MAGPIE PRESCHOOL**

England & Wales - Charity number 1153328

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# Accounts

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## Trustees' Annual Report for the period

From 01/09/2020 Period start date  
To 31/08/2021 Period end date

Charity name: Magpie Pre-school

Charity registration number: 115332811

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objective the development and education of children and young people, in particular by: (1) promoting their care and safety, (2) promoting their education and promoting parental involvement, (3) promoting their health and wellbeing, (4) providing services to support them and their families and carers, (5) providing services to individuals holding membership of the CIO, and (6) furthering the aims of the Pre-School Learning Alliance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our main activity is to deliver the Early Years Foundation Stage, within our fully inclusive setting for 2 to 5-year-olds. In order to do this, we employ childcare managers and practitioners who undertake joint daily planning of activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored and feeds into future planning. We ensure that our staff are well trained and therefore able to successfully meet the needs of the children in our care. We promote the importance of the learning environment and endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use this feedback to inform our improvement work. We accurately assess our children and provide this information to KCC as requested. We develop positive relationships with parents and carers and invite them into our setting as observers or helpers. We value all children as individuals and celebrate Britain's diversity of culture of ethnicity. We help the children in our care to be happy and healthy. We have policies and

		procedures in place for all aspects of safeguarding, child protection and health and safety, and we use staff training days and meetings to ensure all staff are fluent in these. We follow the recommendations offered by our Childcare Sufficiency Officer and the guidance available from the Pre-School Learning Alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In all of our work we (the trustees) have regard to the guidance issued by the Charity Commission on public benefit.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Although Covid continued to be disruptive, our staff continued to put the children first and provide as consistent a pre-school experience as possible.</p> <p>We are pleased to confirm that the new KCC lease has been signed for Magpie to continue using the school grounds for the next 10 years. There has however been a rent increase.</p> <p><b>Staffing</b></p> <p>Unfortunately, after two years we said good-bye to our Deputy Manager but are pleased to welcome her replacement, who has many years of experience in Early Years including at Magpie where she started off her career.</p> <p>We have also had change of Lead practitioner.</p> <p>Newer members of staff have/are settling well and working together as a team and bonding with their key group children.</p> <p><b>Maintenance</b></p> <p>The following maintenance and repairs have been undertaken:</p> <ul style="list-style-type: none"> <li>• Replacement of damaged fence posts</li> <li>• Replacement of main pre-school heaters</li> <li>• A review of the cabin structure and cladding has been done and we await details of recommended repairs.</li> <li>• A visit from KCC's compliance officer has provided us with guidance</li> </ul>

		<p>regarding our water hygiene, fire and emergency lighting procedures.</p> <p>Maintenance/purchases still required include:</p> <ul style="list-style-type: none"> <li>• One of the sail posts needs to be replaced.</li> <li>• Recommended replacement of the foul water pump is being monitored.</li> </ul>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Expenditure exceeded Income by £3287.90 during this financial period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Our policy is to hold the equivalent of a term's funds as a reserve. (There are 6 terms within our financial year.) This enables us to manage our cash flow during the autumn months (Terms 1 &amp; 2), when our income is significantly lower.</p> <p>Where possible unspent monies are also held in reserve to cover unplanned as well as expected maintenance costs of the building and grounds.</p> <p>Restricted access reserves are held in the savings account to cover redundancy and other known costs should there be an unforeseen need to close the pre-school.</p>
Amount of reserves held	Para 1.22	<p>At the end of the period the balances were:            HSBC Community Account £40,262.25            HSBC Savings £12,570.91            Cash £150</p> <p>The Community Account is used for day-to-day banking including payment of overheads and salaries. It is the account KCC funding payments and fee payments are received into.</p> <p>Reserves retained in the Savings account are kept separate to cover redundancy.</p> <p>Cash is held as a petty cash balance for purchase of snacks and resources.</p>
Details of fund materially in deficit	Para 1.24	No funds are materially in deficit currently.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no current concerns though we are aware of how things can quickly change in the winter terms when numbers are lower. Careful management of expenditure at this time is needed as is the flexibility of staff.

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**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal sources of funds are fees collected from children (mainly aged 2 years) attending the Pre-School and income received from KCC for those children aged 3 and above who are entitled to funded sessions. We receive a smaller amount of funding in total for children identified as FF2.
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**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members of the preschool (i.e family members) may offer to become a trustee at any point though are invited to put themselves forward at the AGM. Trustees are appointed by existing committee members/trustees.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees complete DBS checks in line with statutory requirements. Trustees meet regularly (at least once a term), are in email contact as necessary and work collaboratively on all aspects of the role. Induction and training take place as part of our regular meetings. Trustees are required to agree to and sign a trustee Code of Conduct, Confidentiality policy and Declaration of Interest policy.  Trustees are also provided an introductory level of safeguarding training as non-childcare volunteers.  All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.
The charity's organisational structure and any wider	Para 1.51	The Pre-School management structure consists of a full-time pre-school Manager who has overall responsibility for the pre-school and the staffing team. A Deputy Manager leads on the

network with which the charity works		<p>floor supported by a lead practitioner to ensure the daily childcare and safety needs are met.</p> <p>The Manager is the Ofsted nominated person and also is a committee member. The committee work closely with the Manager to ensure all requirements and legislation are met and work together on staff recruitment.</p> <p>Staff salaries are reviewed by the trustees annually. The Manager is excluded from discussion of their salary review.</p>
Relationship with any related parties	Para 1.51	Where beneficial or appropriate, the Manager and/or Trustees meet with the Head Teacher and/or Early years lead at Boughton Primary school. Magpie pre-school is separate to, but is situated with on the grounds of the school.

### Reference and Administrative details

Charity name	Magpie Pre-school
Other name the charity uses	
Registered charity number	115332811
Charity's principal address	Magpie Pre-school c/o Boughton-under-Blean & Dunkirk Primary School School Lane Boughton-under-Blean Faversham ME13 9AW

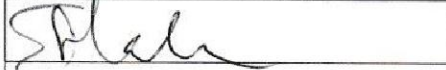

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Elaine Masters	Chair		
2	Annette Garner	Treasurer		
3	Louise Frings	Secretary		
4	Joanne Buckman			
5				

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ELAINE MASTERS	LOUISE FRINGS
Position (eg Secretary, Chair, etc)	CHAIR	Secretary
Date	28/3/2022	

# MAGPIE PRE-SCHOOL

## Financial Statements for the period 01/09/2020-31/08/2021

### Income

Fees paid in Cash	3007.00	
Fees/Vouchers	74768.20	
Fundraising + Donations	102.67	
RingFenced	461.62	
Uniform, Misc	46.00	
Interest on Savings Account	1.27	
		78386.76

### Expenses

Wages,Tax,NI	68995.61	
Electricity	789.51	
Water & Drainage	480.00	
Telephone & Website	920.16	
Insurance	1030.07	
Rent	2000.00	
Refreshments	519.54	
Cleaning & Waste Removal	1782.37	
Resources	1683.45	
Stationary	607.86	
Art Supplies	267.52	
Services	806.92	
Repairs	950.35	
Courses	841.30	
		81674.66

### Surplus Income over Expenditure

-3287.90

Balance at Bank as at 1st Sept 2020

50211.65

Balance at Bank as at 31st Aug 2021

52833.16

Change in Balance at Bank

2621.51

Net items(Expense) in 2019/20 processed by Bank in 2020/21.

212.62

Less Income received in 2020/21 that relates to 2021/22

6122.03

Change in Balance at Bank for year 2020/21

-3287.90

### Statement of Assets as at 31st Aug. 2021

HSBC Community Account

40262.25

HSBC Savings

12570.91

Cash

150

**MAGPIE PRESCHOOL**

England & Wales - Charity number 1153328

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# Accounts

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Registered Charity # 1153328

# Magpie Pre-school AGM – Chair Report

AGM Date: 29th March 2021

I always thank the staff for all their hard work, support and flexibility over the year but I have to make it an extra big thank you this year. We are very proud of the way Jo and her team have adapted, worked together, and carried out chores outside of their role to ensure Magpie has been able to open (when restrictions have allowed) and provide its usual nurturing environment for your children following all the safety guidance. We are really pleased to have been able to continue to offer employment to all staff throughout this pandemic, though unfortunately other outside factors have meant some of these team members have recently decided to leave Magpie.

I also have to thank my co-committee members for their support making various key decisions as government guidance has changed over the year. And, of course all our Magpie families for your continued support.

To say it has been a strange and unexpected year is an understatement. We haven't been able to do many of the activities that we usually would such as trips to visit the lovely residents of Bridge Haven Care home, or get together for fundraising events, however I know that the staff have continued to offer a smile and warm welcome to our Magpie children and families and hopefully those children who have been able to attend have continued to have fun with their friends.

## Staffing

- Congratulations to Jo on successfully completing her Level 5 qualification.
- Michelle has now been with us as Deputy Manager a year and providing great support to Jo and the team.
- Jade and Kristina returned from Maternity leave at the end of last year and have returned full of ideas and enthusiasm.
- Catherine, who joined us as Maternity cover for Kristina, extended her employment with us following Kristina's return but has now decided to move on to a new setting. Unfortunately, we have also had to say goodbye to Clare and Trudi who have been with us for a number of years and have always been a valued part of the pre-school family. In particular, Clare who has been a dedicated part of the team for over 10 years and has taken on the role of Senior Practitioner and Deputy Manager within that time. All three have been a great asset to Magpie and will be missed.
- However, this has opened up the opportunity for two new members of staff to join us. Robyn and Michelle started at the end of February 2021 and we offer them a big welcome. Both, are qualified to level 3 and are experienced in Early Years.

## **Fundraising**

Unfortunately, no fundraising events were able to take place during 2020 and our spring fair will also need to be cancelled this year again. Hopefully we can organize something for later in the year if the circumstances allow.

However, we continue to have the following options for people to support Magpie:

- Easyfundraising.co.uk, a cash back referral site who pass on donations to us when making purchases online.
- Smile.amazon.co.uk who pass on donations when purchases are made through Amazon.
- Recycle4Charity.co.uk who pass £1 for every (acceptable) ink cartridge we send for recycling.

If you would like more information about how you can support us through any of these sites please let me know.

## **Maintenance**

The following maintenance and repairs have been undertaken:

- Routine Asbestos survey undertaken on the pre-school cabin which has returned negative in all areas. This was undertaken as a pre-requisite of our insurance policy only and not due to any concerns of Asbestos being present.
- Boughton school have passed on guidance regarding the regular water temperature testing requirements by KCC.
- Boughton school kindly included our tree maintenance within the scope of works for their grounds.
- Replacement of the outside sheds.
- Replacement of the side steps for access to the garden and fire exit.

Maintenance/purchases still required include:

- Fencing repairs, replacement panels, and redecoration.
- Recommended replacement of the foul water pump.
- Overall building survey and any subsequent repairs.

## **Finance & Overheads**

Please refer to the attached annual accounts for income and expenditure for the past financial year.

Thankfully, the continued Early Years funding for children already registered has allowed us to continue paying staff during lockdown. We were also successful in our application for a support grant to cover rent and overheads. Any money remaining from the grant has been set aside for further planned maintenance of the building and grounds.

At the beginning of 2020 we were notified that our site lease from Kent County Council was under review. Our lease is now in the process of being renewed for the next ten years. Our lease will now be £2400 a year paid quarterly.

### **Fees**

Where fees are applicable, we have to announce that there will be an increase in our hourly rates from September 2021. We have been able to keep fees at the same rate for a number of years but unfortunately due to the increased rent, wages, and overheads, fees will need to increase by the minimal amount needed to cover costs.

New rates will be £5.00 per hour for 2 year olds and £4.30 for 3 and 4 year olds.

### **Management Committee**

You may be aware from previous requests for committee volunteers that we are looking for a new treasurer to take over from Annette.

Annette has been with us for many years but really would like to step down at the end of the next financial year. We will miss her support and guidance but understand that it is time for her to hand over to someone new. We therefore urgently need to find someone she can handover the books to. Annette will of course be available to guide and support her replacement through a handover period.

Please consider again whether you or any person in your family or the local community that you know may be willing to take over this important voluntary role. For more details on the role email [magpiepreschoolcommittee@outlook.com](mailto:magpiepreschoolcommittee@outlook.com).

New general committee members are also very welcome. And as restrictions ease, volunteers to lead on fundraising events will be required also.

We will nominate and accept new members as part of this AGM though new members can join up at any time.

### **Closing**

Thank you again to all staff, committee members, and of course you all as members of our Magpie family for the continued support that Magpie receives.

# MAGPIE PRE-SCHOOL

## Financial Statements for the period 01/09/2019-31/08/2020

### Income

Fees paid in Cash	1595.00	
Fees/Vouchers	73260.23	
Fundraising + Donations + Grant	10295.43	
RingFenced	519.33	
Uniform and Misc	25.00	
Interest on Savings Account	19.35	
		85714.34

### Expenses

Wages,Tax,NI	57374.88	
Electricity	1041.95	
Water & Drainage	360.00	
Telephone & Website	788.96	
Insurance	944.11	
Rent	2000.00	
Refreshments	445.64	
Cleaning & Waste Removal	1312.26	
Resources	986.70	
Stationary	505.55	
Art Supplies	287.19	
Services	2105.39	
Repairs	3214.46	
Courses	371.50	
		71738.59

### Surplus Income over Expenditure

13975.75

Balance at Bank as at 1st Sept 2019 44037.41

Balance at Bank as at 31st Aug 2020 50211.65

Change in Balance at Bank	<u>6174.24</u>
Plus Income received in 2018/19 that relates to 2019/20	8014.13
Net items(Expense) in 2019/20 processed by Bank in 2020/21.	<u>-212.62</u>
Change in Balance at Bank for year 2019/20	13975.75

### Statement of Assets as at 31st Aug. 2020

HSBC Community Account	37642.01
HSBC Savings	12569.64
Cash	150.00

## **Independent examiner's report to the trustees of Magpie PreschoolTrust**

I report to the trustees on my examination of the accounts of the ABY Trust (the Trust) for the year ended 31 August 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Benjamin C Lockwood

Relevant professional qualification or membership of professional bodies (if any): Fellow of the Chartered Institute of Public Finance Accountancy

Address: 3 Chestnut Court, Boughton Under Blean, Faversham, Kent, ME13 9SJ

Date: 28/04/2021