

CHARITY No - 1153314

**CELESTIAL CHURCH OF CHRIST - WINNERS
PARISH**

**ANNUAL REPORT
&
ACCOUNTS**

**FOR THE YEAR ENDED
31 DECEMBER 2020**

CELESTIAL CHURCH OF CHRIST - WINNERS PARISH
REPORT & ACCOUNTS
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CCC WINNERS PARISH
REPORT & ACCOUNTS
CHURCH INFORMATION

Registered Charity Number

1153314

Registered Address

Flat 306, Beveridge Court
Saunders Way, London
SE28 8DZ

Worship Address

Riverside Youth Centre
185 Grove Street, Deptford
London
SE8 3QQ

Trustees

Mr Olufemi Ogunro
Mr Michael Akinyosoye
Mr Anthony Ojurongbe

Bankers

Barclays Bank plc

Accountant/Independent Examiners

Dale Biden & Co

CCC WINNERS PARISH
REPORT & ACCOUNTS
TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements of CCC Winners Parish (the church) for the year ended 31 December 2020.

The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust Deed registered and adopted 20 December 2011, later amended and adopted on 05 August 2013 with charity registration number 1153314.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management and oversight of the church is the responsibility of the Trustees who are co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any new member of the Trustees included an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATION STRUCTURE AND DECISION MAKING

The church is organized so that the trustees meet regularly to manage its affairs. There is a part-time administrator, who manages the day to day administration of the church.

POLICIES AND OBJECTIVES

a. Objectives and Activities

The trustees review the objectives and activities of the church to ensure that they continue to reflect its aims. In carrying out their review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit. The objects of the church are:

- The advancement of the Christian faith for the benefit of the general public;
- Counselling youths and adults including men, women, widows and widowers; and
- Conducting Christian worship services.

CCC WINNERS PARISH
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- i.) Organization of services in the church with highly anointed ministers of the faith to guide members in the various aspects of the Christian faith; and
- ii.) Support of the charitable activities and events of other Christian churches.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- Missionary and evangelical activities
- Community Events
- Counselling and advising youth, singles and other members (including married couples)

The charity carried out the following public benefit events: –

- i). Christian flyers distribution during festive periods;
- ii). Youth programs and initiatives.

d. VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 1,070 volunteer hours were provided during the year. If this is conservatively valued at £8.50 per hour, the volunteer efforts amount to over £9,095.

Achievements and performance

a. REVIEW OF ACTIVITIES

The church witnessed significant growth in its spiritual life during the year particularly in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in the bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest yielding accounts.

Financial review

a. RESERVES POLICY

The Trustees have established a policy whereby any unrestricted funds not committed or invested in fixed assets should be 3 months of annual expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members. The church has made gift aid claims up to Dec 2018.

Plans for the future**a. FUTURE DEVELOPMENTS**

although the impact of the COVID pandemic has been devastating on the material wellbeing of members [just as it has affected the general public], the church, has by the special grace of God, been able to weather the storm and looks forward with faith and hope.

The church continues to explore various ways of spreading the gospel of Christ in an effective manner and in pursuit of this objective, the church is actively seeking a new premises that will accommodate more members for church events.

The church is always actively looking to grow its membership and continues to develop its members spiritually, to make life-changing impact in the society.

CCC WINNERS PARISH
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a "going concern" basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on and signed on their behalf, by:

Olufemi Ogunro
Olufemi Ogunro
Trustee

CCC WINNERS PARISH
REPORT & ACCOUNTS
FOR YEAR ENDED 31 DEC 2020
ACCOUNTANTS' REPORT

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF CCC WINNERS PARISH

We hereby report on the financial statements of the church for the year ended 31 December 2020 which are set out on pages 10 to 14. This report is made solely to the church's Trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act.

Our work has been undertaken so that we might state to the church's Trustees those matters we are required to state to them in the accountants' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER'S

The church's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period as provided under section 43(2) of the Charities Act 1993 (the Act) and that accountants' report is adequate.

The church's gross incoming resources for the year ended 31 December 2020 amounted to £63,875. It is our responsibility to:

- examine the financial statements under section 43 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the financial statements presented with those records.

It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on the financial statements. The report is therefore limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dale Biden & Co

Dale Biden & Co

Dated:

26/06/2021

CCC WINNERS PARISH
REPORT & ACCOUNTS
STATEMENT OF INCOMING RESOURCES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Note</u>	£
Incoming resources	1	63,860
Other Income	2	15
Gross Incoming resources		63,875
Administrative Expenses	3	63,760
Excess /(Deficit)		1,115
Excess /(Deficit) before other charges		1,115
Charges on excess incoming resources		0
Excess /(Deficit) for the year	4	1,115
Excess /(Deficit) brought forward	5	15,260
Excess /(Deficit) carried forward		16,375

CCC WINNERS PARISH
REPORT & ACCOUNTS
BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>Note</u>	£	£
<u>Fixed Assets</u>			
Furniture		2,376	
Musical Equipment		1,215	
Other Items of Fixed Assets		1,305	
			4,896
<u>Current Assets</u>			
Prepayments		1,750	
Debtors	6	4,980	
Bank Balance		12,120	
			18,850
<u>Current Liabilities</u>			
Creditors (Amounts due within one year)	7		(7,371)
Total Assets less Liabilities			<u>16,375</u>
<u>Financed By -</u>			
Unrestricted funds	8		16,375
			<u>16,375</u>

SIGNED ON BEHALF OF THE TRUSTEES

By: -

Olufemi Ogunro

Olufemi Ogunro
(Trustee)

Approved by the board of Trustees on 18 May, 2021

CCC WINNERS PARISH
REPORT & ACCOUNTS
NOTES TO THE ACCOUNTS

1. Incoming Resources

Incoming resources include collections from church programs and events, including donations, pledges and tithes.

2. Other Income

Other income represents interest received on credit bank account balances.

3. Administrative Expenses

Administrative expenses includes –

	£
Rent	12,560
Subscription	2,560
Professional fees	3,770
Outreach events	10,220
Training & Conferences	15,340
Printing & Stationery	5,100
Church office expenses	5,250
Administrative expenses	<u>7,960</u>
Total	<u>62,760</u>

4. Excess / (Deficit)

Gross Incoming resources	63,875
Less: Administrative Expenses	<u>(62,760)</u>
Excess / (Deficit)	<u>1,115</u>

5. Excess / Deficit Brought Forward

This represents prior year excess / (deficit) brought forward now consolidated into the net reserves for the subsequent year.

6. Debtors

This represents amounts paid for services that are still outstanding from service providers for which service is yet to be performed as expected as of 31 December 2020.

7. Creditors

This represents amounts due to third parties for services or benefits consumed for which payment is outstanding as of 31 December 2020.

8. Unrestricted Funds

Unrestricted funds as at 01 Jan 2020	15,260
Excess /(Deficit) year ended 31 Dec 2020	<u>1,115</u>
Unrestricted funds as at 31 Dec 2020	<u>16,375</u>