

**CHRIST APOSTOLIC CHURCH- HOUSE OF GLORY MISSION
INTERNATIONAL**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

CHARITY NUMBER: 1153312

CHRIST APOSTOLIC CHURCH – HOUSE OF GLORY MISSION
INTERNATIONAL
FLAT 62 BEULAH ROAD
THORNTON HEATH
SURREY
CR7 8JF

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**CHRIST APOSTOLIC CHURCH- HOUSE OF GLORY MISSION
INTERNATIONAL**

**TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2025**

The trustees are pleased to present their report for the year ended 31st March 2025 for the charity, Jesus Christ City Mission with charity number 1143143.

The Trustees of the charity are: Theophilus Taiwo
Adebayo Vincent Ajibade
Prince Jide McCollins

The principal address of the charity is : Flat 62 Beulah Road
Thornton Heath
Surrey CR7 8JF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 26TH June 2013 as amended on 29 December 2019 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold Christian worship meetings through the year in which individuals were equipped and educated on the principles of the Christian faith. The church also continued to support its Christian outreaches in the community. The church continues to hold weekly worship services to train up attendants in deeper aspects of the Christian faith.

FINANCIAL REVIEW

The income of the charity is above £133,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main expenses were covering the rent of the premises, the operational costs and salaries of the staff.

FUTURE PLANS

The church plans to continue its outreach in the community through its worship services and regular conferences. It also plans to continue planting churches in the Philippines through its mission outreaches.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 19th January 2026 and signed on their behalf by:

Independent Examiner's Report

To the Trustees

CHRIST APOSTOLIC CHURCH – HOUSE OF GLORY MISSION INTERNATIONAL

I report on the accounts of the church for the year ended 31st March 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which, in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

JESUS CHRIST CITY MISSION

Statement of Financial Activities for the year ended 31st March 2025

		Unrestricted Funds £	Total Funds 2025 £
Incoming Resources from generated funds	Note		
Donations and legacies		133467	133467
Investment income		0	0
		<u>133467</u>	<u>133467</u>
<i>Other Income</i>			
Other income		15489	15489
		<u>148956</u>	<u>148956</u>
Total Incoming Resources			
 Resources Expended			
Charitable activities in furtherance of objectives			
Charitable Activities	3	149,479	149,479
Other	4	0	0
		<u>149,479</u>	<u>149,479</u>
Total Resources Expended			
Net movement in funds		-523	-523
Reconciliation of Funds			
Total Funds brought forward		3311	3311
Total Funds carried forward		<u>2,788</u>	<u>2,788</u>

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

CHRIST APOSTOLIC CHURCH- HOUSE OF GLORY MISSION INTERNATIONAL
Balance Sheet as at 31st March 2025

	Note	2025
Fixed Assets		£
Tangible fixed assets	2	2959
		<hr/>
		2959
		<hr/>
Current Assets		
Cash at bank and in hand		213
Debtors & prepayment	6	0
		<hr/>
		213
Creditors: amounts falling due within one year		
Creditors & accruals	5	384
		<hr/>
Net Current Assets		-171
		<hr/>
Net Assets		2788
Unrestricted Funds		
General Fund		2788
		<hr/>
TOTAL FUNDS		<hr/>
		2788
		<hr/>
		<hr/>

Approved by the trustees on 19th January 2026 and signed on their behalf:

CHRIST APOSTOLIC CHURCH- HOUSE OF GLORY MISSION INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**CHRIST APOSTOLIC CHURCH – HOUSE OF GLORY MISSION
INTERNATIONAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025**

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

Christ Apostolic Church - House of Glory Mission International
Notes to the accounts for year ended 31st March 2025

2 Tangible Fixed Assets	Instrument	Equipment	Total 2025
Cost	£	£	£
At 01/04/2024	3211	1775	4986
Additions	0	361	361
At 31/03/2025	3211	2136	5347
Depreciation			
At 01/04/2024	1044	605	1649
charge for the year	433	306	739
At 31/03/2025	1477	911	2388
Net Book Value at 31/03/2025	1734	1225	2959
Net Book Value at 01/04/2024	2167	1170	3337

3 Cost of Activities in furtherance of Charity's Objectives

2025/£

Rent of Building	13200
Transport costs	15273
Office expenses	6214
Speakers expenses	3100
Music Services	9120
Stationary & Printing	1416
Charity donation	6429
Welfare	3604
Accounting services	500
Telephone/Internet	1595
Conference costs	13036
Admin services	5111
Ministry expenses	470
Insurance	0
Hotel	712
Bank charges	136
Hospitality	5431
Depreciation	739
Rates	341
Subscriptions	381
Wages	58773
Church Supplies	3683
Repairs	215
Total	149479

Christ Apostolic Church - House of Glory Mission International
Notes to the accounts for year ended 31st March 2025

4 Other

	2025/£
Professional fees	0
Admin	0
Total	0

Trustee Remuneration

There was 3 employees during the financial year.
No employee earned more than £26,000 in the financial year.
No trustee received remuneration during the financial year

5 Creditors: amounts falling due within one year

	2025/£
Independent Examination	500
Creditors	
Total	500

6 Debtors and Prepayments

	2025/£
	0