

REGISTERED COMPANY NUMBER: 06550042 (England and Wales)
REGISTERED CHARITY NUMBER: 1153310

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
MIMBRE LIMITED**

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

MIMBRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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REPORT OF THE TRUSTEES
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



Mimbre in Malory Towers, Mimbre Youth Programme by HeardinLondon and Weight(less) on tour

Summary

Mimbre thrived in 2024-2025, with an exceptionally strong summer tour and several interesting external projects. Mimbre Youth Programme excelled through a particularly difficult time for funding and the company continued to support individual freelancers as well as the outdoor and circus sectors.

"Such a wonderful show, loved how the personality from characters was shown, I wasn't expecting to have it engage with my own emotions to the extent it did and I felt quite reflective after. Absolutely wonderful show!"
- audience member for Weight(less)

Highlights of the year include:

- Touring three different shows during the summer of 2024 being;
 - The premiere of our new show, Weight(less), which had an extraordinary public reaction such as:
"Absolutely fabulous! Lovely message behind the show. Really enjoyed watching. Amazing display of talent and the story was beautifully shown. Had us gripped from the beginning! Thank you :)"
 - The third year Look Mum, No Hands! our incredibly popular co-production with Daryl & Co. This year the show toured abroad for the first time to Iceland, Sweden and Germany.
 - And we also had a final few dates for our hit, Lifted, before saying goodbye to performer Helga Ehrenbusch as she left us to join Australian circus company Circa.
- Being seen by live audiences of nearly 18,000.
- Joint Artistic Director Lina Johansson working on several exciting projects as movement director including;
 - The Glass Hermit, a groundbreaking short film enhanced by AI and seen on the big screens in London's Piccadilly Circus, Times Square in New York and downtown Los Angeles.
 - The opening production for Bradford's year as UK City of Culture, RISE, which combined spoken word, circus, magic and community engagement in a wonderful celebration of the city.
- The company including Joint Artistic Director Silvia Fratelli appearing in an episode of Malory Towers on the BBC as a traditional touring circus troupe.
- Mimbre Youth Programme welcoming over 50 young people through its doors, having exciting trips to see Cirque du Soleil & Revel Pucks, and taking part in events at the National Centre for Circus Arts & the Roundhouse.

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We would like to thank our funders and supporters Arts Council England, Hackney Council, National Lottery Community Fund, Arsenal Foundation, Jack Petchey Foundation, Sylvia Waddilove Foundation and TfL.

Over the year the organisation's income was £263,303 (2023/2024: £212,431) and total expenditure was £262,612 (2023/2024: £239,026). This led to a small surplus, giving us £72,958 in reserves (2023/2024: £72,267), well in excess of our operational reserve level of £38,000.

Looking forward to 2025/2026 there is important news that after 26 successful years with the company she co-founded, Lina Johansson will be taking a step back as Joint Artistic Director to focus on other ventures. As part of this transition, the remaining senior managers, Artistic Director and Executive Director have welcomed a new Youth Programme Manager, Carys Williams, to the organisation and there are exciting plans for Associate Directors.

Artistically the company continues to shine with a successful 2025 tour of *Weight(less)*, a collaboration with dance artist Maiya Leeke on her first production, and a strong programme of acrobatic training supporting continued professional development in our sector.



Weight(less) in Rotherham

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About Mimbre

Mimbre are a female-led producing company, creating acrobatic theatre for outdoor and unusual settings, touring nationally and internationally, with a strong digital presence. We collaborate across the Creative Industries, as consultants and creators. We run a vibrant local youth programme and an Artist Development Programme for physical performers.

We use circus and movement innovatively as a physical language to illuminate human connections. We pull down barriers to reach beyond social, financial, and cultural boundaries and facilitate everyone's place within the arts. In all our work we challenge gender stereotypes and promote a positive, diverse, and inclusive image of cis and trans women as well as non-binary people.

We make at least two productions each year, including at least one tour, typically reaching around 20,000 live audiences. In the last five years, our digital reach has been 3.5M.

Our youth programme, Mimbre Youth, is rooted in the communities of our local borough of Hackney. It includes classes, community days, performance projects and progress routes. It is a place where young people can express themselves creatively, gain confidence and work as a team. Mimbre Youth focuses on access, inclusion and excellence, and pulls down barriers to enable every child to thrive, regardless of means or abilities.

Our Artist Development Programme advances circus and leadership through professional development initiatives, artistic research and knowledge sharing. We focus on mid-career performers, women, non-binary artists and those from under-represented backgrounds.

A collaborative approach permeates all aspects of our work, from our company structure to our relationship with our performers, audiences and participants. Working with a wide variety of artists, technical innovators and educators, across art forms and borders allows us to continuously enhance our artistic vocabulary and create bold, challenging and highly skilled work.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Activities and Achievements

Productions and touring

During the summer of 2024 we toured three different shows:

- It was the premiere of our new show, Weight(less), which had an extraordinary public reaction.
- It was the third year of us touring Look Mum, No Hands! our popular co-production with Daryl & Co.
- And we also had a final few dates for our hit, Lifted.

In total we were seen by audiences of nearly 18,000.



Look Mum, No Hands! in Germany, photograph by Dirk Schelpmeier

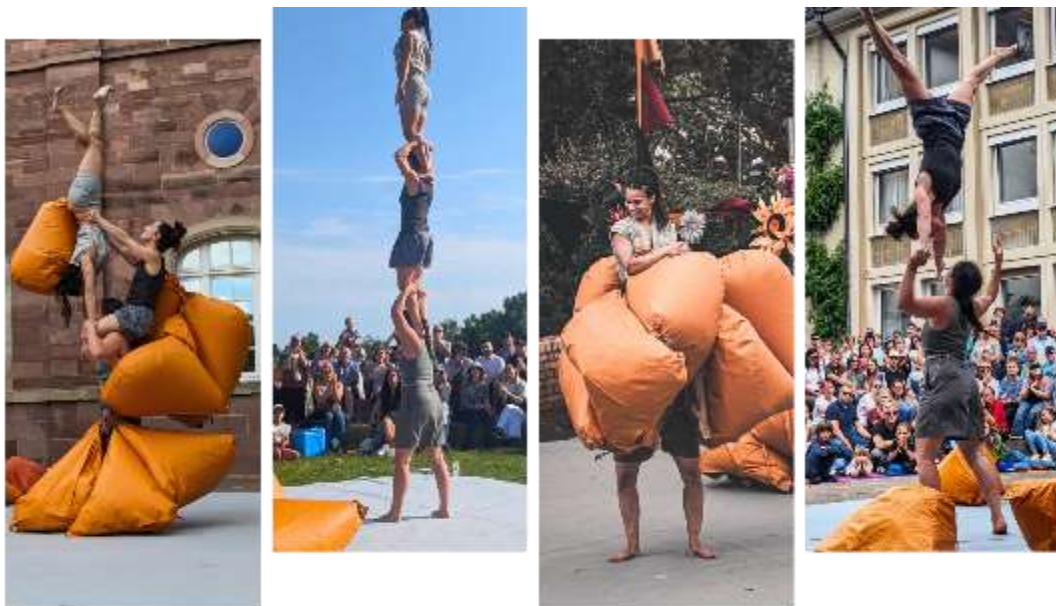
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Weight(less):

Experience the uplifting journey of Weight(less), where the resilience of three women shines through amidst life's challenges. With a blend of acrobatics, movement and humour, this heart-warming performance dismantles big problems into moments of laughter, celebrating hope and support to leave you with a smile, unforgettable imagery and a spring in your step.

While Weight(less) doesn't offer solutions, the three acrobats provide reflections on the world we live in and the emotions we experience, inviting audiences of all ages and backgrounds to laugh, cry, and dream together. Join us for this joyful escape from the chaos of everyday life, celebrating the courage it takes to keep on going when times are tough.

Weight(less) was created by director Lina Johansson, composer Odinn Orn Hilmarsson, designer Loren Elstein and producer Lissy Lovett; and devised and performed by Silvia Fratelli, Anesta Mathurin and Martha Harrison with support from Helga Ehrenbusch and Alison Halstead. In its first tour Weight(less) visited Rotherham, Peterborough, Germany, Derry, Basingstoke, Crawley, Worthing and Purfleet-on-Thames.



Photographs by Lina Johansson and Joseph Gerard

We received some wonderful feedback from an audience member in Rotherham at one of our first shows. We think it demonstrates really well the impact and importance of performing outdoors in urban areas to local audiences. You can watch the feedback here too: <https://www.youtube.com/watch?v=AkRISEPOf8g>

"I've come down, I sat here and I just thought you know what I'll give it a whirl, I've never seen outdoor artists before, but it' was amazing, I don't know if you'll understand this, but it has kind of changed my life, erm, I never thought you could dictate words through movement but, I can't say any more than that! It was amazing, absolutely amazing, and it's kind of made me feel something I've not felt ever."

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"I never thought I could understand something like this, and that's why I sat down, but when I saw it, I felt the pain, I felt the feelings, I felt everything, and it kind of made me want to cry in a sense. I said to the performers absolutely bloody amazing, and I've never ever thought I could like something like that, but God bless you. Absolutely amazing."

This response was echoed later in the tour with feedback including:

"Saw you guys last year and thought you were fantastic and once again I have nothing but praise. What a wonderful show! You guys are so strong!!"

"Amazing - such strength, trust in each other. Well done!!"

"It was wonderful, sensual and soulful, thanks for the great and hard work"

"So powerful always to see the combined strength of women. It was playful, joyful, scary, courageous. I loved the emotional journey audience and artists went on. Beautiful!"

In early 2025, Mimbre spent some time with internationally renowned clown Claire Ducreux, who helped develop the show's humour and emotional depth, and then choreographer and dancer Gabbie Cook, who helped refine the flow of the show's choreography, improving it further for 2025 audiences.

Look Mum, No Hands!:

Look Mum, No Hands! is a tender tale of friendship and growing up. It explores a coming-of-age story about two friends testing their own boundaries. Together they explore freedom, taking risks and independence. They see how those things change, depending on who you are.

Risk is a sliding scale. What seems risky to you might feel comfortable to someone else. Yet every day we take small risks that help us to grow, until – one day – the things we once thought were risky now feel like the norm. *Look Mum, No Hands!* playfully explores ideas of vulnerability, strength and independence, with striking physical imagery that will linger in people's minds.

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In its third and final year, *Look Mum, No Hands!* toured to Iceland, Germany (three times), London, Swansea, Sweden, Tyneside, Manchester, Weston-super-Mare and Barnsley with performers Danielle Summers, Laura Dajao and Kat Ball and production and stage managers Stella Kailides and Anne-Marie Williams. The audience response was as strong as ever and it was wonderful to perform the show in some countries in Europe where Disabled-led work is less common than in the UK.



Photographs by Nils Lohmann and Lina Johansson

Lifted:

Mimbre's outdoor production *Lifted* is a collection of funny, poetic and surprising moments, which explore in different ways what it means when one body is carried by another. Or when one person carries two people. Or when a person doesn't want to be carried. Or when three people find the perfect balance.

Created in collaboration with three guest choreographers, Yi-Chun Liu, HURyCAN and Gary Clarke, this captivating performance experiments with new approaches to Mimbre's trademark acrobatics. *Lifted* mixes dance, theatre and circus to celebrate the expressions and impressions that appear when three strong women move, lift and balance each other.

In its fourth and final year *Lifted* toured to Valladolid, Spain and Stuttgart, Germany. We have loved performing this production and hope that we get a chance to revisit it at some point in the future! *Lifted* was performed by Silvia Fratelli, Martha Harrison and Helga Ehrenbusch.

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Lifted at Festival TAC Valladolid by Photogenic

Full 2024 tour dates:

- 24 - 27 April, Assitej | Iceland | Look Mum, No Hands!
- 11 May, WOW Festival Rotherham | Rotherham, UK | Weight(less)
- 18 - 19 May, BILDSTÖRUNG | Detmold, Germany | Look Mum, No Hands!
- 18 May, Peterborough Celebrates | Peterborough, UK | Weight(less)
- 24 - 25 May, Valladolid | Spain | Lifted
- 26 May, Dots Day | The Royal Opera House, England, UK | Look Mum, No Hands!
- 30 May - 2 June , Tête-à-Tête Festival | Rastatt, Germany | Weight(less)
- 2 June, Swansea Dance Days | Swansea, UK | Look Mum, No Hands!
- 8 - 10 June, Junges Ensemble Stuttgart | Germany | Lifted
- 15 June, Nycirkus festival | Rydal, Sweden | Look Mum, No Hands!
- 29 - 30 June, Carnival of Colours at Foyle Maritime Festival | Derry, Northern Ireland | Weight(less)
- 6 - 7 July , Basingstoke | England, UK | Weight(less)
- 13 - 14 July, Mouth of the Tyne | England, UK | Look Mum, No Hands!
- 14 July, Creative Crawley | England, UK | Weight(less)
- 27 July, Worthing | England, UK | Weight(less)
- 27 July, Manchester Day | England, UK | Look Mum, No Hands!
- 29 July, Purfleet-on-Thames Big Lunch | Thurrock, UK | Look Mum, No Hands!
- 6 August, Straßentheaterfestival Dülmener Sommer | Germany | Look Mum, No Hands!
- 10 August, Weston-Super-Mare | England, UK | Look Mum, No Hands!
- 31 August - 1 September, Welttheatre der Strasse | Germany | Look Mum, No Hands!
- 14 September, Barnsley | England, UK | Look Mum, No Hands!

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Commissions, consultancy and collaborations

Mimbre were involved with several exciting cross-artform projects over the year.



The Glass Hermit:

We worked on an AI-enhanced short film with designer Shona Heath and performer Ruby Gaskill. The film combined real life elements, such as working in a water-tank and roller-skating with AI-created animations and is one of the most cutting-edge developments in AI so far.

The Glass Hermit was shown on the big screen in Piccadilly Circus in London as well as in downtown LA and New York's Times Square.

RISE: Bradford 2025 opening:



Joint Artistic Director Lina Johansson was the movement director for the opening production for Bradford's year as UK City of Culture. The cast of circus performers faced some big challenges with below zero temperatures, but the result was a real celebration of Bradford and its people.

"Beautiful live choir, Projections, Aerial, dance, rap, poetry, spoken word - community - Magic - This is a beautiful work with 'Bratfud' right at the vital beating heart of it."

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Malory Towers:



Series 5 episode 3 of Malory Towers that Mimbire filmed earlier in 2024 was put up on BBC iPlayer and broadcast in June 2024 and is well worth a watch.

Additionally:

- Look Mum, Let's Talk About Disability, a series of social media films we created with Daryl & Co, were longlisted for the Digital Culture Awards in the Digital Content category.
- Look Mum, Let's Talk About Disability were also shown at the Young V&A.
- The Still Life of a Peach, a 2023 short film collaboration with Shona Heath, was shown at Frieze London and can be seen on the Nowness platform here:

<http://amp.nowness.com/story/the-still-life-of-a-peach-shona-heath-luncheon>

- We ran intergenerational workshops at the Young V&A with feedback including "I really liked all the things. I liked making the arch and the pyramid It was really fun" from B aged 7 and "Great fun, made us think, made us move. Great care was taken that everyone felt comfortable and safe" from a parent

Mimbire Youth Programme:

"We've been offered access to performances we wouldn't be able to afford to attend. [My child] is now in National Youth Circus she would have NEVER achieved without Mimbire"

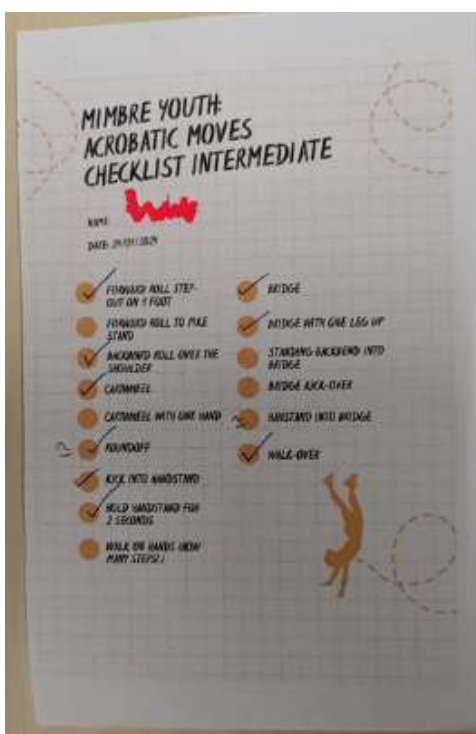
Mimbire Youth is a programme for young people in Hackney to learn acrobatics, streetdance, circus and performance skills. Suitable for all levels, with a chance to learn new or improve existing acrobatics skills: rolls, cartwheels, handstands, flips, as well as new dance moves and choreographies. In addition to weekly classes we regularly do group outings to see inspiring professional shows and performance projects where the young people can make their own choreographies and perform publicly!

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Throughout the year we ran three terms: summer 2024, autumn 2024 and spring 2025. The classes were incredibly successful with more than 40 regular participants each term, with a demographic mix that reflects the local community. Following the autumn 2024 term, 90% of families said that the classes had improved their child's confidence. Following the spring 2025 term, 100% of participants said they made new or stronger friendships and 94% said they learned new skills.



"In terms of feedback, we can't sing your praises highly enough. P is thoroughly enjoying her time at Mimbire and as the parent who attends every week, I have been heartened to see her find her place amongst a group that clearly has a lot of children who know each other already and in some cases very well. Even though she knew no-one, the effort you make in insisting that everybody works with everybody and gets to know each other including learning names has not been lost on me (as a former teacher). P's been attending after school clubs outside of school for a while now and this is the first time she has gotten to know people so quickly and made a close friend too. This social aspect has been lovely to see."

"P being able to express herself confidently and with enthusiasm and at the heart of it, enjoying it all whilst learning new things about what her and other bodies can do, is everything we wanted for her and more from the experience so we are so pleased to finally be a part of the Mimbire family. The icing on the cake was the recent fun day where we got to meet and see so many of the other families and beyond, we are looking forward to what lies ahead and thank you for all of your efforts!"

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In March 2025 we hosted another very successful Fun Day with 70 attendees. We were wowed by a performance and workshop from Krupa Chavda Dance and extremely happy to award our first ever Jack Petchey Achievement Award to one of our participants. The Jack Petchey Achievement Award scheme gives us a chance to celebrate one of our older participants each term - they get a certificate, an opportunity to attend an award ceremony later in the year and £300 to spend how they like on a special trip or equipment for their classmates. We were very excited to join the scheme this year. Members of Mimbres Youth were able to attend the National Youth Circus Event and a Circus Experience Day at the National Centre for Circus Arts. We also had fun trips to see Revel Pucks in May 2024 and Cirque du Soleil in January 2025 - "a once in a lifetime opportunity for our family to go and see a show like that."

We continued to make links between our professional programme and Mimbres Youth with an early sharing of our production Weight(less) at the sessions in the summer term.

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OBJECTIVES AND ACTIVITIES

Artist and Sector Development

Acrobatic training continues to be a vital part of the charity's work, with more than 60 training sessions taking place throughout the year as well as many other forms of artist support.

Acrolab



In March 2025 we ran a residency for 15 professional acrobats in collaboration with 101 Outdoor Arts in Newbury. 50% of the participants were from the global majority and two were wheelchair users.

"Mimbre is the only company I know of which is safely + consistently offering inclusive circus training."

"I freaking adore Mimbre & feel so lucky I am in your world THANK YOU."

"I love working in such a supportive, positive, encouraging space. I really notice the difference in how much more of a positive experience I have when training in spaces without cis men."

Sector support

- Physiotherapist Bethany Shum presented some research on 'Pain in Acrobats' which Mimbre supported at the PAMA (Performing Arts in Medicine) Conference in July 2024.
- Silvia Fratelli was interviewed by Flanders-based Circuscentrum for their Focus UK Brochure.
- Mimbre gave more than 30 instances of support and informal mentoring to fellow companies and freelancers
- Lissy Lovett continued to be an active member of various industry networks including the Artist-led Network and Producers Toolbox.

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Organisational

Mimbre is led day-to-day by the senior management team of Silvia Fratelli, Lissy Lovett and Lina Johansson, who between them manage any other staff members and Mimbre's strong team of freelancers.

The company is proud to be a fair pay employer, pays its performers rates in line with those of the Independent Theatre Council / Equity agreement and is a member of the Living Wage Foundation. Mimbre is female-led and offers flexible working arrangements to retain talent. It considers developing strong female leaders to be part of its mission.

Mimbre takes the welfare of its performers very seriously and as well as the activities mentioned above under artist and sector support, physiotherapy treatment is arranged before any long rehearsal period or tour for all performers. Core performers are paid for group training sessions. Key freelancers are also paid to attend training sessions and any meetings.

Looking forward to 2025/2026 there is important news with the announcement that after 26 successful years with the company she co-founded, Lina Johansson will be taking a step back as Joint Artistic Director to focus on other ventures. She will stay connected to Mimbre as an Artistic Consultant, but leave the running and direction of the company in the strong hands of her co-founding Artistic Director Silvia Fratelli, Executive Director Lissy Lovett, Mimbre's Board of Trustees, and of course, Mimbre's amazing team of performers and creative collaborators.

As part of this transition, the company is thrilled to welcome a new Youth Programme Manager, Carys Williams, who joins with an impressive track record of youth engagement with companies such as Speech Bubbles and Lewisham Youth Theatre. Two new Associate Director posts will also begin in 2026 so that Mimbre can continue to nurture fresh ideas and artists.

In terms of Environmental Responsibility, Mimbre continues to offset the carbon footprint of its tours where it can through the Gold Standard platform. While we appreciate offsetting is not a perfect solution, we still see it as a step on the way towards greener touring.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

In 2024/25 Mimbres income was £263,303 (2023/2024: £212,431) and expenditure £262,612 (2023/2024: £239,026) giving a small surplus of £691 (2023/24: deficit of £26,595).

Income

Art Council England:

Mimbres is proud to be a National Portfolio Organisation and is expected to remain so until March 2028. Mimbres's funding from Arts Council England this year was £128,087 (2023/2024: £128,087).

Trusts and foundations:

The fundraising landscape in England has become more difficult in recent years due to a variety of factors including the Covid-19 pandemic and the Cost-of-Living crisis. Therefore, we were very happy to have had a more successful year than usual with funding of £5,000 from Hackney Council, £11,200 from the National Lottery Community Fund, £1,000 from the Arsenal Foundation and £600 from the Jack Petchey Foundation towards Mimbres Youth Programme, £7,000 from Transport for London for the scrapping of Mimbres's old van and £1,000 from the Sylvia Waddilove Foundation towards the Weight(less) production.

Earned income

Mimbres's earned income during this period was £107,281 (2023/2024: £78,541). This income comes from fees for shows, services, commissions and youth fees from those parents that can afford it.

Donations

Mimbres received £2,048 in donations (2023/2024: £2,722).

Expenditure

Mimbres's overall expenditure during 2024/2025 was £262,612 (2023/2024: £239,026). This amount includes the salaries of permanent members of staff and the company's overheads. The remainder of the company's expenditure was spent on Mimbres's projects, including production and touring work and the Youth Programme.

Reserves policy

The total reserves of the company at the close of 2024/2025 are £72,958 (2023/2024: £72,267). This includes an operational reserve of £38,000, restricted reserves of £8,067 and £26,891 of additional unrestricted reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06550042 (England and Wales)

Registered Charity number

1153310

Registered office

Unit 4, Energy Centre
Bowling Green Walk
London
N1 6AL

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Trustees

R M Munshi (resigned 22/1/2025)
A Ogunlana (resigned 18/9/2024)
J Robertson (resigned 22/1/2025)
J M Sims
A Wordsworth
I Butera
A Byatt (appointed 19/6/2024)
I Ifeacho
E Mansilla (appointed 14/5/2025)
E Nacar (appointed 19/11/2025)

Company Secretary

M J Lovett

Independent Examiner

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19th December 2025 and signed on its behalf by:



.....
J M Sims - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIMBRE LIMITED

Independent examiner's report to the trustees of Mimbre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Young BA FCA

Galloways Accounting Limited
15 West Street
Brighton
East Sussex
BN1 2RL

Date: 24th December 2025

MIMBRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,048	-	2,048	2,722
Charitable activities	4				
Advancement of the arts		233,922	27,246	261,168	210,879
Investment income	3	87	-	87	87
Other income	5	-	-	-	(1,257)
Total		<u>236,057</u>	<u>27,246</u>	<u>263,303</u>	<u>212,431</u>
EXPENDITURE ON					
Charitable activities	6				
Advancement of the arts		<u>198,275</u>	<u>64,337</u>	<u>262,612</u>	<u>239,026</u>
NET INCOME/(EXPENDITURE)		37,782	(37,091)	691	(26,595)
Transfers between funds	16	<u>(45,158)</u>	<u>45,158</u>	<u>-</u>	<u>-</u>
Net movement in funds		(7,376)	8,067	691	(26,595)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>72,267</u>	-	<u>72,267</u>	98,862
TOTAL FUNDS CARRIED FORWARD		<u><u>64,891</u></u>	<u><u>8,067</u></u>	<u><u>72,958</u></u>	<u><u>72,267</u></u>

The notes form part of these financial statements

MIMBRE LIMITED

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	1,145	-	1,145	1,655
CURRENT ASSETS					
Debtors	13	3,577	-	3,577	10,414
Cash at bank and in hand		70,206	8,067	78,273	70,500
		73,783	8,067	81,850	80,914
CREDITORS					
Amounts falling due within one year	14	(10,037)	-	(10,037)	(10,302)
NET CURRENT ASSETS		63,746	8,067	71,813	70,612
TOTAL ASSETS LESS CURRENT LIABILITIES		64,891	8,067	72,958	72,267
NET ASSETS		64,891	8,067	72,958	72,267
FUNDS	16				
Unrestricted funds				64,891	72,267
Restricted funds				8,067	-
TOTAL FUNDS				72,958	72,267

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

MIMBRE LIMITED
BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th December 2025 and were signed on its behalf by:



.....
J M Sims - Trustee



.....
A Wordsworth - Trustee

MIMBRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

Mimbre Limited is a limited-by-guarantee company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Trustees' Report of these financial statements.

The financial statements are presented in sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally

entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in

writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

No amount is included in the financial statements for volunteer time.

Monies received for performances at venues are recognised in the Statement of Financial Activities at the date of the show. Monies received from furthering the art of drama through providing workshops are recognised on the date that the service is provided.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance related conditions have been met, it is probable that the income will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

MIMBRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>87</u>	<u>87</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Earned income from projects	Advancement of the arts	107,281	78,541
Grants	Advancement of the arts	<u>153,887</u>	<u>132,338</u>
		<u>261,168</u>	<u>210,879</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Hackey Council Grant	5,000	-
Arts Council England – NPO	128,087	128,087
The Golsoncott Foundation	<u>-</u>	<u>1,000</u>
Carried forward	133,087	129,087

MIMBRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	133,087	129,087
National Lottery Community Fund	11,200	-
Wilmcote Charitrust	-	500
The Rank Foundation Pebbles Grant	-	222
Chapman Charitable Trust	-	1,000
Ford Britain Trust	-	529
Tesco Stronger Starts	-	1,000
Arsenal Foundation	1,000	-
Jack Petchey Foundation	600	-
Sylvia Waddilove Foundation	1,000	-
Transport for London	7,000	-
	<u>153,887</u>	<u>132,338</u>

5. OTHER INCOME

	2025	2024
	£	£
Theatre tax relief	-	(1,317)
Other income	<u>-</u>	<u>60</u>
	<u>-</u>	<u>(1,257)</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Advancement of the arts	<u>258,274</u>	<u>4,338</u>	<u>262,612</u>

7. SUPPORT COSTS

	Governance costs £
Advancement of the arts	<u>4,338</u>

Included within governance costs is accountancy fees totalling £1,900 (2024: £1,550) and independent examination fees totalling £1,900 (2024: £1,550).

MIMBRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	510	434
Deficit on disposal of fixed assets	<u>-</u>	<u>375</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year, £44 (2024: £348) of expenses were incurred that were reimbursed to two trustees.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	134,745	150,477
Social security costs	8,013	8,627
Other pension costs	<u>3,949</u>	<u>4,183</u>
	<u>146,707</u>	<u>163,287</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	5	7
Employees		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	600	2,122	2,722
Charitable activities			
Advancement of the arts	197,259	13,620	210,879
Investment income	87	-	87
Other income	<u>(1,257)</u>	<u>-</u>	<u>(1,257)</u>
Total	<u>196,689</u>	<u>15,742</u>	<u>212,431</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the arts	<u>219,259</u>	<u>19,767</u>	<u>239,026</u>

MIMBRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(22,570)	(4,025)	(26,595)
RECONCILIATION OF FUNDS			
Total funds brought forward	94,837	4,025	98,862
TOTAL FUNDS CARRIED FORWARD	<u>72,267</u>	<u>-</u>	<u>72,267</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024	10,472	1,976	1,858	14,306
Disposals	-	(1,976)	-	(1,976)
At 31 March 2025	<u>10,472</u>	<u>-</u>	<u>1,858</u>	<u>12,330</u>
DEPRECIATION				
At 1 April 2024	10,291	1,976	384	12,651
Charge for year	46	-	464	510
Eliminated on disposal	(1,976)	-	-	(1,976)
At 31 March 2025	<u>8,361</u>	<u>1,976</u>	<u>848</u>	<u>11,185</u>
NET BOOK VALUE				
At 31 March 2025	<u>2,111</u>	<u>(1,976)</u>	<u>1,010</u>	<u>1,145</u>
At 31 March 2024	<u>181</u>	<u>-</u>	<u>1,474</u>	<u>1,655</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	5,944
Other debtors	1,096	1,271
VAT	805	204
Prepayments and accrued income	1,676	2,995
	<u>3,577</u>	<u>10,414</u>

MIMBRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,925	1,824
Social security and other taxes	2,886	3,286
Other creditors	776	877
Accrued expenses	<u>3,450</u>	<u>4,315</u>
	<u>10,037</u>	<u>10,302</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	<u>-</u>	<u>1,599</u>

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	72,267	37,782	(45,158)	64,891
Restricted funds				
Youth Programme	-	20,514	(12,447)	8,067
Look Mum No Hands	-	(34,502)	34,502	-
Weight & Lightness	<u>-</u>	<u>(23,103)</u>	<u>23,103</u>	<u>-</u>
	<u>-</u>	<u>(37,091)</u>	<u>45,158</u>	<u>8,067</u>
TOTAL FUNDS	<u>72,267</u>	<u>691</u>	<u>-</u>	<u>72,958</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,057	(198,275)	37,782
Restricted funds			
Youth Programme	26,246	(5,732)	20,514
Look Mum No Hands	-	(34,502)	(34,502)
Weight & Lightness	<u>1,000</u>	<u>(24,103)</u>	<u>(23,103)</u>
	<u>27,246</u>	<u>(64,337)</u>	<u>(37,091)</u>
TOTAL FUNDS	<u>263,303</u>	<u>(262,612)</u>	<u>691</u>

MIMBRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	94,837	(22,570)	72,267
Restricted funds			
Youth Programme	4,025	(4,025)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>98,862</u>	<u>(26,595)</u>	<u>72,267</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,689	(219,259)	(22,570)
Restricted funds			
Youth Programme	14,742	(18,767)	(4,025)
Weight & Lightness	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	<u>15,742</u>	<u>(19,767)</u>	<u>(4,025)</u>
TOTAL FUNDS	<u>212,431</u>	<u>(239,026)</u>	<u>(26,595)</u>

Youth Programme - monies given for a youth programme which was run in a housing estate in Hackney.

Look Mum No Hands - income from Trusts and Foundations towards a co-production with Daryl & Co, Look Mum, No Hands!

Weight & Lightness - income from Trusts and Foundations towards a production Weight(less).

17. RELATED PARTY DISCLOSURES

Donations from trustees were made during the year totalling £180 (2024: 69).

MIMBRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,048	2,722
Investment income		
Deposit account interest	87	87
Charitable activities		
Earned income from projects	107,281	78,541
Grants	<u>153,887</u>	<u>132,338</u>
	261,168	210,879
Other income		
Theatre tax relief	-	(1,317)
Other income	<u>-</u>	<u>60</u>
	-	<u>(1,257)</u>
Total incoming resources	263,303	212,431
EXPENDITURE		
Charitable activities		
Wages	134,745	150,477
Social security	8,013	8,627
Pensions	3,949	4,183
Premises	5,994	4,327
Insurance	2,144	2,005
Office costs	1,460	1,424
Sundries	-	40
Staffing costs	3,999	4,067
Equipment	2,687	3,428
Travel costs	20,803	19,206
Production and performance	59,379	19,371
Teachers	5,007	4,110
Space hire	4,219	5,139
Promotion and advertising	1,606	796
Documentation	15	650
Freelance fees	1,712	1,562
Youth	233	885
Training	254	3,053
Exchange gain/loss	1,223	429
Other core costs	-	183
Plant and machinery depreciation	46	4
Computer equipment	464	430
Carried forward	257,952	234,396

This page does not form part of the statutory financial statements

MIMBRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	257,952	234,396
Loss on sale of tangible fixed assets	-	375
Bank charges	<u>322</u>	<u>156</u>
	258,274	234,927
Support costs		
Governance costs		
Bookkeeping	538	595
Accountancy and legal fees	<u>3,800</u>	<u>3,504</u>
	<u>4,338</u>	<u>4,099</u>
Total resources expended	<u>262,612</u>	<u>239,026</u>
Net income/(expenditure)	<u><u>691</u></u>	<u><u>(26,595)</u></u>

This page does not form part of the statutory financial statements