

REGISTERED COMPANY NUMBER: 06550042 (England and Wales)
REGISTERED CHARITY NUMBER: 1153310

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
MIMBRE LIMITED**

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

MIMBRE LIMITED
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FOR THE YEAR ENDED 31 MARCH 2024

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MIMBRE LIMITED
REPORT OF THE TRUSTEES
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Photos by: Framestore, HeardinLondon, Arthur Le Fol and the Mimbres team

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Summary

Mimbres had a very successful year from April 2023 to March 2024 restaging and touring two successful shows nationally and internationally, taking part in several exciting, cross-artform artistic collaborations, co-producing a series of short-film reaching over 125,000 online audiences and running an impressive youth programme and artist development programme. All of this despite working against a backdrop of reduced funding and a difficult arts landscape.

“What I have noticed about Mimbres, is that as a company you’ve made a big effort to create safe and inclusive spaces, meaning you now have a community of diverse performers and participants. I’ve consistently heard positive comments about how you work and treat your performers” - freelancer

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Highlights of the year include:

- Touring two highly successful outdoor shows, *Look Mum, No Hands!* and *Lifted* to UK and European outdoor festivals and schools reaching over 13,400 live audiences.
- Creating six fun and informative short films with Daryl & Co, *Look Mum, Let's Talk About Disability*, reaching over 125,000 audiences online and shared by several Disabled influencers helping to shape conversations around disability.
- Casting and choreographing a team of circus performers to be filmed for an episode of the internationally acclaimed adaptation of *Malory Towers* for the BBC.
- Continuing our artistic relationship with designer Shona Heath through an extraordinary photographic essay and short film collaboration *The Still Life of A Peach*.
- Running three successful terms of Mimbres Youth with over 45 regular participants per term, with additional outings and extracurricular activities with Cirque du Soleil, the National Centre for Circus Arts and Shakespeare Walk Adventure Playground
- Investing in extended training for a new core team of acrobats, including Joint Artistic Director Silvia Fratelli, to raise our trio acrobatic skills to world-class levels. The new high-level skills were celebrated through social media posts and a fun photoshoot at London's South Bank, with several reels reaching over 50,000 views.
- Supporting Mimbres's wider pool of performers and associates with continued professional development and support through acrobatic research weeks, regular group training and personalised mentoring.

We would like to thank our funders and supporters Arts Council England, Wilmcote Charitrust, the Rank Foundation, Chapman Charitable Trust, Ford Britain Trust, Tesco Stronger Starts and all our youth programme donors.

Over the year the organisation's income was £212,431 (2022/2023: £240,571) and total expenditure was £239,026 (2022/2023: £256,231). Mimbres spent some of our reserves on artistic projects, leaving us with £72,267 (2022/2023: £98,862), which is still well in excess of our operational reserve level of £35,000.

Looking forward to 2024/2025, both *Lifted* and *Look Mum, No Hands!* have toured again, with new show *Weight(less)* thrilling audiences up and down the country.

"I felt emotional. I read the story as people needing help, receiving help and sharing burdens with a good outcome. I left feeling lighter and brighter and peaceful which we all need in our lives." - audience member

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About Mimbre

Mimbre are a female-led producing company, creating acrobatic theatre for outdoor and unusual settings, touring nationally and internationally, with a strong digital presence. We collaborate across the Creative Industries, as consultants and creators. We run a vibrant local youth programme and an Artist Development Programme for physical performers.

We use circus and movement innovatively as a physical language to illuminate human connections. We pull down barriers to reach beyond social, financial, and cultural boundaries and facilitate everyone's place within the arts. In all our work we challenge gender stereotypes and promote a positive, diverse, and inclusive image of cis and trans women as well as non-binary people.

We make at least two productions each year, including at least one tour, typically reaching around 20,000 live audiences. In the last five years, our digital reach has been 3.5M.

Our youth programme, Mimbre Youth, is rooted in the communities of our local borough of Hackney. It includes classes, community days, performance projects and progress routes. It is a place where young people can express themselves creatively, gain confidence and work as a team. Mimbre Youth focuses on access, inclusion and excellence, and pulls down barriers to enable every child to thrive, regardless of means or abilities.

Our Artist Development Programme advances circus and leadership through professional development initiatives, artistic research and knowledge sharing. We focus on mid-career performers, women, non-binary artists and those from under-represented backgrounds.

A collaborative approach permeates all aspects of our work, from our company structure to our relationship with our performers, audiences and participants. Working with a wide variety of artists, technical innovators and educators, across art forms and borders allows us to continuously enhance our artistic vocabulary and create bold, challenging and highly skilled work.

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OBJECTIVES AND ACTIVITIES

Activities and Achievements

Productions and touring

We toured two existing shows, *Lifted* and *Look Mum, No Hands!* during the summer of 2023, while also beginning the creation of our new touring three-hander, *Weight(less)* through a series of Research and Development periods and audience engagements.

Look Mum, No Hands!:

Look Mum, No Hands! is a tender tale of friendship and growing up. It explores a coming-of-age story about two friends testing their own boundaries. Together they explore freedom, taking risks and independence. They see how those things change, depending on who you are.

Risk is a sliding scale. What seems risky to you might feel comfortable to someone else. Yet every day we take small risks that help us to grow, until – one day – the things we once thought were risky now feel like the norm. *Look Mum, No Hands!* playfully explores ideas of vulnerability, strength and independence, with striking physical imagery that will linger in people's minds.

The production takes creative advantage of the fact that one character uses a wheelchair to make acrobatic shapes and choreographies that are original and unexpected. We see the two friends play, gently pushing the boundaries of what is possible, until together they find the perfect balance of each of their limits.

Our co-production with Daryl & Co, *Look Mum, No Hands!*, was out for its second year and continued to wow crowds, travelling to music and street festivals, schools, libraries and to its first international booking, Spoffin in the Netherlands. Due to demand and an additional schools tour we expanded the cast to have two teams on the road, including Danielle Summers, Kat Ball, Maiya Leeke and Emma Saunders. Luckily this also made us more resilient in the face of an acute cast illness early on in the tour, where we were able to keep inclusion and support of the performers at the heart of the production, while navigating injuries and complex health issues.

"Loved seeing you guys [at Milton Keynes]. A great show! Thank you"



Lifted:

Mimbre's outdoor production *Lifted* is a collection of funny, poetic and surprising moments, which explore in different ways what it means when one body is carried by another. Or when one person carries two people. Or when a person doesn't want to be carried. Or when three people find the perfect balance.

Created in collaboration with three guest choreographers, Yi-Chun Liu, HURyCAN and Gary Clarke, this captivating performance experiments with new approaches to Mimbre's trademark acrobatics. *Lifted* mixes dance, theatre and circus to celebrate the expressions and impressions that appear when three strong women move, lift and balance each other.

Lifted was back out in summer 2023 for its fourth full year of touring. This year we welcomed two new cast members: Martha Harrison who is a long term Mimbre collaborator and one of our Associate Performers, and Helga Ehrenbusch, an Estonian Circus Artist, studying at the National Centre for Circus Arts in London. The team worked particularly well together acrobatically and we were able to include some outstanding new tricks in the show, refreshing it for a new year and new gigs.

"Fantastic & inspiring performance by Lifted acrobats @_ArtReach #journeysfestival2023 in Leicester this weekend. Toddler spent the rest of the day climbing EVERYTHING"

The team also spent a day filming on the South Bank in London, and you can see some of the fantastic images from that [here](#).



Weight(less):

Experience the uplifting journey of Weight(less), where the resilience of three women shines through amidst life's challenges. With a blend of acrobatics, movement and humour, this heart-warming performance dismantles big problems into moments of laughter, celebrating hope and support to leave you with a smile, unforgettable imagery and a spring in your step.

While Weight(less) doesn't offer solutions, the three acrobats provide reflections on the world we live in and the emotions we experience, inviting audiences of all ages and backgrounds to laugh, cry, and dream together. Join us for this joyful escape from the chaos of everyday life, celebrating the courage it takes to keep on going when times are tough.

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In summer 2023 we started working on our new outdoor touring production, *Weight(less)*, through a research residency at Deda in Derby, followed by two research periods in London during the winter focused on design and narrative development. *Weight(less)* went into full rehearsal in March 2024 and premiered in May 2024.

The full *Weight(less)* team are:

Directed by Lina Johansson
Composed by Odinn Orn Hilmarsson
Production Designer by Loren Elstein
Devised and performed by Silvia Fratelli, Anesta Mathurin, Martha Harrison
Dramaturgy Support from Alison Halstead

Additional Research from Helga Ehrenbusch
Produced by Lissy Lovett
Marketing by Brilla Sesay



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Full 2023 tour dates

- School tour supported by The Spark Arts for Children for The Spark Festival | Nottinghamshire and Leicestershire, UK | Look Mum, No Hands! | 14 – 17 February
- Rotherham Flux | Rotherham, UK | Lifted | 9 – 10 June
- Offbeat Festival | Oxford, UK | Look Mum, No Hands! | 17 June
- Broadfield Arts Festival | Crawley, UK | Lifted | 18 June
- The playground tour with The Place | UK | Look Mum, No Hands... playground edition! | 20 June – 23 July
- STAMP Internationales Festival der Straßenkünste | Hamburg, Germany | Lifted | 30 June – 2 July
- Basingstoke Festival | Basingstoke, UK | Look Mum, No Hands! | 8 – 9 July
- Dance Days | Swansea, UK | Lifted | 8 – 9 July
- Family Dance Day by The Place | London, UK | Look Mum, No Hands... playground edition! | 15 July
- Latitude Festival | Suffolk, UK | Look Mum, No Hands... playground edition! | 20 – 23 July
- Journeys Festival International | Leicester, UK | Lifted | 22 – 23 July
- Hullabaloo in the Park | Darlington, UK | Look Mum, No Hands! | 27 July
- Milton Keynes International Festival | Milton Keynes, UK | Look Mum, No Hands! | 29 – 30 July
- SpinOut Festival | Worthing, UK | Look Mum, No Hands! | 5 August
- Kensington & Chelsea Festival | London, UK | Lifted | 5 – 6 August
- Arts in the Park at Trinity Green | Gosport, UK | Look Mum, No Hands! | 12 August
- Redbridge Outdoor Arts (19 – Ken Aston Square, 20 – Ilford Town Centre) | Redbridge, UK | Look Mum, No Hands! | 19 – 20 August
- Spoffin Festival | Amersfoort, Netherlands | Look Mum, No Hands! | 25 – 27 August
- Full Shebang | Mansfield, UK | Look Mum, No Hands! | 2 September
- Our City Moves | Hereford, UK | Lifted | 9 – 10 September
- Lancashire Encounter Festival | Preston, UK | Look Mum, No Hands! | 16 September
- Derby Feste | Derby, UK | Look Mum, No Hands! | 23 September
- Full House | Luton, UK | Look Mum, No Hands! | 24 September

Commissions, consultancy and collaborations

Mimbre were involved with several exciting cross-artform projects over the year.

Look Mum, Let's Talk About Disability

Funded by The Space, Daryl & Co created a series of short films in collaboration with Mimbre and the artists from *Look Mum, No Hands!*

The six short films respond to common questions around disability asked by young people and raise awareness of the social model of disability in a playful and fun way. Aimed at young audiences but accessible to everyone. The concept came from our experiences of working with young people, fielding the many honest questions they are curious to ask about what it means to be disabled and a wheelchair user. It was a great opportunity for us to have the space to answer young people's questions in meaningful and creative ways.

The films were very successful with more than 125,000 views by the end of the year.

"I've always struggled to verbalise how it feels to be asked 'what's wrong with you?' Then I saw this short film from @darylndco and @mimbreaacrobats, who have portrayed it brilliantly"

You can watch all six films here: <https://www.darylndco.com/on-demand/look-mum-lets-talk-about-disability>

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Malory Towers

The *Lifted* team - Silvia Fratelli, Martha Harrison, Helga Ehrenbusch - as well as circus performers Bibi and Bichu, Lucia Tong and Fraser Hooper, with Mimbre Joint Artistic Director Lina Johansson as circus choreographer, spent time in Devon filming for Series 5 of *Malory Towers* (a King Bert and BBC children's programme adapted from Enid Blyton's books). We also arranged for performers from a local community circus, Cirque Du Ciel (now Cirk Hes), to join the shoot as background artists.

You can watch the episode on iPlayer here:

<https://www.bbc.co.uk/iplayer/episode/m0020ck0/malory-towers-series-5-3-the-circus>

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Image still from Malory Towers, series 5 episode 3

Flite

Lina Johansson worked as Movement Coordinator on Framestore's short film *Flite* in 2022 alongside Mimbire performers Freya Stokka and Jaide Annalise.

Flite premiered in May 2023 and went on to win prizes at several festivals, including the Soho London Independent Film Festival, HollyShorts Film Festival and Ignite Film Festival. *Flite* attracted a lot of attention for its realistic animation and impressive visual effects, adapting innovative production techniques initially developed for the feature film *Gravity*. *Flite* is available to watch on Framestore's YouTube Channel <https://youtu.be/b92BC0dDbw0>



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The Still Life of a Peach

Lina Johansson worked as Movement Director on an experimental short film made by Oscar-winner designer Shona Heath, which also included Mimbres performers Alison Halstead, Danielle Summers and Helga Ehrenbusch. Mimbres's previous employee Zsófi Szendrei was also in the studio working as part of the production team. *The Still Life of a Peach* has already been featured as a photo essay in renowned Luncheon magazine and will be released as a short film in due course in 2024.



The Still Life of a Peach

Additionally:

- Lina Johansson and Silvia Fratelli ran a consent workshop as part of Immediate Theatre's takeover of the Yard Theatre. This followed a performance of *Pressure Drop*, a show that Immediate Theatre take to schools that includes themes such as school exclusion, knife crime and revenge porn.
- In May 2023, Lina Johansson and Silvia Fratelli went to Cornwall to work with young performers from Cirque Du Ciel (now Cirk Hes) community circus, providing choreographic and dramaturgical support to a young trio with an upcoming performance at Glastonbury Festival.

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Mimbre Youth Programme



Mimbre Youth is a programme for young people in Hackney to learn acrobatics, streetdance, circus and performance skills. Suitable for all levels, with a chance to learn new or improve existing acrobatics skills: rolls, cartwheels, handstands, flips, as well as new dance moves and choreographies. In addition to weekly classes we regularly do group outings to see inspiring professional shows and performance projects where the young people can make their own choreographies and perform publicly!

Throughout the year we ran three terms: summer 2023, autumn 2023 and spring 2024. The classes were incredibly successful with 45 regular participants each term and over 1,100 attendances overall.

Each term we gathered feedback. Here are some highlights:

Summer 2024: *"Aside from improving her physical strength and promoting the natural flexibility she has always had, my child has really benefitted from the process of setting personal goals and observing the techniques required to achieve them. She has really learned the importance of practising techniques to achieve goals and has been trying to apply this to other areas of life where she has set targets. Mimbre has helped promote her physical health but also is teaching valuable life lessons!!"*

In autumn term 2023:

- 98% of the young people enjoy the classes
- 98% think they have got better and learned new tricks
- 95% feel included
- 100% feel comfortable trying new things
- 95% have made new friends

Spring term 2024: *"She is quite shy in public settings, but I feel this class is helping her grow in confidence Thank you!"*

In early April 2023, four of Mimbre's young people attended the National Youth Circus Event and one young person also attended a CircUnity day at the National Centre following on from the Black History Month project NCCA ran in November 2022.

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In June 2023, Lina Johansson ran a workshop and play-centred consultation with the young people at SWAPA (Shakespeare Walk Adventure Playground) about their new play-fence design. Following this we were also able to give SWAPA some of our old props and set items from 2018's *The Exploded Circus*, to be repurposed and used within the playground.

In winter 2023/24 we ran a crowdfunding campaign for Mimbres Youth, raising £1,710 plus Gift Aid across our different platforms. As well as bringing in income so that we can keep offering bursary and concession places, we also found that the crowdfunding campaign helped to raise the profile for our youth programme, bringing in new partnerships and more long-term supporters.

In January 2024, 50 people (young people and their families) were able to attend Cirque du Soleil's *Alegria* at the Royal Albert Hall with free tickets given by the company. Several parents said what a fantastic opportunity it was: *"a once in a lifetime opportunity for our family to go and see a show like that."*

And finally a new youth assistant, Álvaro Grande, has joined Lina Johansson, Silvia Fratelli and long term streetdance teacher Natasha Khamjani in the team.



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OBJECTIVES AND ACTIVITIES

Artist and Sector Development

Acrolab

In March 2024 we ran another Acrolab at 101 Outdoor Arts - this was a chance for 17 female and non-binary acrobatic performers to come together and train at a higher level. Feedback included: *"I'm struggling with doing acro in spaces with men and really notice the difference in this space. Very grateful for this"*

Other artist support

Mimbre continued to prioritise the wellbeing of performers throughout all our work, and carried out the following activities as part of our Artist Development programme:

- We ran six group acro sessions throughout the year in London, to continue to grow the skill level and team rapport of a core pool of female and non-binary performers.
- Silvia Fratelli and Martha Harrison taught an acrobatic masterclass in Sweden in January 2024 at Rydal Circus School, to young aspiring performers.
- Silvia Fratelli and Lina Johansson ran a week of movement classes for dancers, physical theatre and circus performers at TripSpace in London in February 2024.
- Lina Johansson supported Odd Eyes Theatre with business strategy planning, and mentored Ria Ashcroft from the Circus Hub Nottingham as she directed her first bigger community performance.

And throughout the year, Mimbre's performer teams, especially for *Lifted* and *Weight(less)* continued to train regularly together, maintaining and improving their skills over more than 70 individual sessions.



Sector support

Along with fellow circus and outdoor companies Upswing, Tangled Feet and Revel Pucks we ran a Safer Spaces training day in March 2024 for our employee and freelancer teams. This was a fantastic opportunity to learn some ways of approaching issues around harassment and abuse in the industry and work together to move towards solving them.

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Lissy Lovett did a short talk on Mimbre's approach to the menopause as part of ITC and Equity's joint launch of Equity's new menopause resource - <https://www.equity.org.uk/advice-and-support/know-your-rights/creating-a-menopause-friendly-workplace-employers-resource> -

and also took part in a podcast that can be heard here - <https://theindependenttheatrepodcast.buzzsprout.com/>.

Silvia Fratelli attended Fresh 23 in Paris, an international three-day event for the development of contemporary circus and outdoor arts. The event was attended by around 400 people from across Europe and the world discussing, networking and attending talks, lectures and performances around the topics of care, safety and sustainability.

Lina Johansson gave a lecture to the 3rd year BA Hons Degree students at National Centre for Circus Arts on the subject of reflecting your values in creation.

The team also informally mentored several circus creators, gave talks and interacted with many other colleagues, fellow companies and industry bodies, including National Centre for Circus Arts, Circus Change Up, 101 Outdoor Arts, ITC, the Artist-led Network, Without Walls and Participatory Arts London.

Organisational

Mimbre is proud to be a fair pay employer, pays its performers rates in line with those of the Independent Theatre Council / Equity agreement and is a member of the Living Wage Foundation. Mimbre is female-led and offers flexible working arrangements to retain talent. It considers developing strong female leaders to be part of its mission.

Mimbre is led day-to-day by Joint Artistic Directors Silvia Fratelli and Lina Johansson, with Executive Director Lissy Lovett. During the year the company said goodbye to Marketing and Project Manager Zsófi Szendrei and Fundraising Manager Anna Strickland, but welcomed Communications and Administration Officer Brilla Sesay to the team. Helga Ehrenbusch was employed by the company on a Creative Worker visa.

Mimbre takes the welfare of its performers very seriously and as well as the activities mentioned above under artist and sector support, physiotherapy treatment is arranged before any long rehearsal period or tour for all performers. Core performers are paid for group training sessions. Key freelancers are also paid to attend training sessions and any meetings.

Environmental Responsibility

In summer 2023, Mimbre were asked to vacate our long-term storage in north London due to redevelopment plans. For a long time we have prided ourselves on reusing and upcycling our old sets, but this meant we had a whole shipping container with over 15 years of old sets, props and costumes. We decided it would make more sense both financially and environmentally if we slimmed down our own storage and offered up some of our resources to be used more immediately by other theatre or circus companies. We are proud to say that the majority of items in our shipping container were distributed to other producing companies and artists, with the last few set pieces incorporated into local adventure playgrounds, being given new life and joy by young people in our borough!

In early 2024 we also offset the carbon footprint for our 2023 *Lifted* tour through the Gold Standard platform. While we appreciate offsetting is not a perfect solution, we still see it as a step on the way towards greener touring.



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FINANCIAL REVIEW

Financial position

In 2023/24 Mimbre's income was £212,431 (2022/2023: £240,571) and expenditure £239,026 (2022/2023: £256,231), giving rise to a planned deficit of £26,595.

Income

Arts Council England

Mimbre is proud to be a National Portfolio Organisation and will remain so until March 2027. Mimbre's funding from Arts Council England this year was £128,087 (2022/2023: £128,087).

Trusts and foundations

Mimbre received £1,000 from the Golsoncott Foundation towards our production of Weight(less). We also received £500 from the Wilmcote Charitrust, £222 from the Rank Foundation, £1,000 from the Chapman Charitable Trust, £529 from Ford Britain Trust and £1,000 from Tesco Stronger Starts for the youth programme The Rank Foundation and Ford Britain Trust grants were specifically for equipment.

Earned income

Mimbre's earned income during this period was £78,541 (2022/2023: £88,614). This income comes from fees for shows, services, commissions and youth fees from those parents that can afford it.

Donations

Mimbre received £2,722 in donations (2022/2023: £2,832).

This includes a youth programme fundraising campaign in December 2023 which raised £1,710.

Expenditure

Mimbre's overall expenditure during 2023/2024 was £239,026 (2022/2023: £256,231). This amount includes the salaries of permanent members of staff and the company's overheads. The remainder of the company's expenditure was spent on Mimbre's projects, including production and touring work and the Youth Programme.

Reserves policy

The total reserves of the company at the close of 2023/2024 are £72,267 (2022/2023 £98,862). This includes an operational reserve of £35,000 and £37,267 of additional unrestricted reserves.

Trustees

Mimbre advertises for new Trustees on a regular basis. Applicants which meet the requirements of the organisation are invited to a Board meeting as observers and then if mutually agreed are inducted into the organisation and officially join the Board.

Alice Wordsworth joined the board in May 2023, Ifunanya Ifeacho and Irene Butera joined in March 2024, Antonia Byatt joined in June 2024. Karen Petersen stood down from the board in July 2023 and Aramide Ogunlana stood down in September 2024.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mimbre is a company limited by guarantee (company number 655042) and a registered charity (number 1153310). It is governed by a Memorandum and Articles of Association updated on 3rd June 2013. Mimbre gained charitable status in July of the 2013/14 year.

Charitable Objectives

Mimbre's charitable objective is the advancement of the arts for the public benefit by promotion in particular, but not exclusively, of the art of drama.

Management

The Board of Trustees governs the charity, meeting at least four times a year. The trustees delegate daily management of the Company to a management team, currently consisting of two Artistic Directors, Silvia Fratelli and Lina Johansson, and one Executive Director, Lissy Lovett. The company maintains an office at Unit 4, The Energy Centre, Bowling Green Road, London, N1 6AL.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06550042 (England and Wales)

Registered Charity number
1153310

Registered office
Unit 4, Energy Centre
Bowling Green Walk
London
N1 6AL

Trustees
R M Munshi
A Ogunlana (resigned 18.09.2024)
K Petersen (resigned 20.7.2023)
J Robertson
J M Sims
A Wordsworth (appointed 3.5.2023)
I Butera (appointed 14.03.2024)
I Ifeacho (appointed 14.03.2024)
H Byatt (appointed 19.06.2024)

Company Secretary
M J Lovett

Independent Examiner
Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 / 29 / 2024 and signed on its behalf by:



.....
J M Sims - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MIMBRE LIMITED**

Independent examiner's report to the trustees of Mimbre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Young BA FCA

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

Date:

MIMBRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		600	2,122	2,722	2,832
Charitable activities	4				
Advancement of the arts		197,259	13,620	210,879	230,601
Investment income	3	87	-	87	-
Other income	5	(1,257)	-	(1,257)	7,138
Total		<u>196,689</u>	<u>15,742</u>	<u>212,431</u>	<u>240,571</u>
EXPENDITURE ON					
Charitable activities	6				
Advancement of the arts		<u>219,259</u>	<u>19,767</u>	<u>239,026</u>	<u>256,231</u>
NET INCOME/(EXPENDITURE)		(22,570)	(4,025)	(26,595)	(15,660)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>94,837</u>	<u>4,025</u>	<u>98,862</u>	<u>114,522</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>72,267</u></u>	<u><u>-</u></u>	<u><u>72,267</u></u>	<u><u>98,862</u></u>

MIMBRE LIMITED

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	1,655	-	1,655	1,371
CURRENT ASSETS					
Debtors	14	10,414	-	10,414	12,632
Cash at bank and in hand		<u>70,501</u>	<u>-</u>	<u>70,501</u>	<u>92,941</u>
		80,915	-	80,915	105,573
CREDITORS					
Amounts falling due within one year	15	(10,303)	-	(10,303)	(8,082)
NET CURRENT ASSETS		<u>70,612</u>	<u>-</u>	<u>70,612</u>	<u>97,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,267</u>	<u>-</u>	<u>72,267</u>	<u>98,862</u>
NET ASSETS		<u>72,267</u>	<u>-</u>	<u>72,267</u>	<u>98,862</u>
FUNDS	17				
Unrestricted funds				72,267	94,837
Restricted funds				<u>-</u>	<u>4,025</u>
TOTAL FUNDS				<u>72,267</u>	<u>98,862</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10.12.2024 and were signed on its behalf by:



J M Sims - Trustee



A Wordsworth - Trustee

MIMBRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Mimbre Limited is a limited-by-guarantee company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Trustees' Report of these financial statements.

The financial statements are presented in sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable they will be fulfilled.

No amount is included in the financial statements for volunteer time.

Monies received for performances at venues are recognised in the Statement of Financial Activities at the date of the show. Monies received from furthering the art of drama through providing workshops are recognised on the date that the service is provided.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance related conditions have been met, it is probable that the income will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MIMBRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Deposit account interest	<u>87</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023 as restated
	Activity	£	£
Earned income from projects	Advancement of the arts	78,541	88,614
Grants	Advancement of the arts	<u>132,338</u>	<u>141,987</u>
		<u>210,879</u>	<u>230,601</u>

Grants received, included in the above, are as follows:

	2024	2023 as restated
	£	£
Arts Council England – NPO	128,087	128,087
The Golsoncott Foundation	1,000	-
National Lottery Community Fund	-	9,900
The Charles S French Charitable Trust	-	2,500
The Edgar E Lawley Foundation	-	1,500
Wilmcote Charitrust	500	-
The Rank Foundation Pebbles Grant	222	-
Chapman Charitable Trust	1,000	-
Ford Britain Trust	529	-
Tesco Stronger Starts	<u>1,000</u>	<u>-</u>
	<u>132,338</u>	<u>141,987</u>

MIMBRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. OTHER INCOME

	2024	2023 as restated
	£	£
Theatre tax relief	(1,317)	6,587
Other income	<u>60</u>	<u>551</u>
	<u>(1,257)</u>	<u>7,138</u>

During the year, theatre tax relief totalled (£1,317) due to the over provision in the prior year.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Advancement of the arts	<u>234,927</u>	<u>4,099</u>	<u>239,026</u>

7. SUPPORT COSTS

	Governance costs £
Advancement of the arts	<u>4,099</u>

Included within governance costs is accountancy fees totalling £1,550 (2023: £1,385) and independent examination fees totalling £1,550 (2023: £1,485).

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Depreciation - owned assets	434	29
Deficit on disposal of fixed assets	<u>375</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year, £348 (2023: £Nil) of expenses were incurred that were reimbursed to two trustees.

MIMBRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. STAFF COSTS

	2024	2023 as restated
	£	£
Wages and salaries	150,477	145,295
Social security costs	8,627	9,069
Other pension costs	4,183	4,300
	<u>163,287</u>	<u>158,664</u>

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Employees	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	165	2,667	2,832
Charitable activities			
Advancement of the arts	209,554	21,047	230,601
Other income	<u>7,138</u>	<u>-</u>	<u>7,138</u>
Total	<u>216,857</u>	<u>23,714</u>	<u>240,571</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the arts	<u>217,137</u>	<u>39,094</u>	<u>256,231</u>
NET INCOME/(EXPENDITURE)	(280)	(15,380)	(15,660)
Transfers between funds	<u>(3,374)</u>	<u>3,374</u>	<u>-</u>
Net movement in funds	(3,654)	(12,006)	(15,660)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>98,491</u>	<u>16,031</u>	<u>114,522</u>
TOTAL FUNDS CARRIED FORWARD	<u>94,837</u>	<u>4,025</u>	<u>98,862</u>

MIMBRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. PRIOR YEAR ADJUSTMENT

The prior year restatement reflects an incorrect disposal of a fixed asset at nil value. This has been reintroduced at a nil written down value in the previous year.

This restatement has no impact on the statement of financial activity or balance sheet.

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	10,287	1,976	1,400	13,663
Additions	185	-	908	1,093
Disposals	-	-	(450)	(450)
At 31 March 2024	<u>10,472</u>	<u>1,976</u>	<u>1,858</u>	<u>14,306</u>
DEPRECIATION				
At 1 April 2023	10,287	1,976	29	12,292
Charge for year	4	-	430	434
Eliminated on disposal	-	-	(75)	(75)
At 31 March 2024	<u>10,291</u>	<u>1,976</u>	<u>384</u>	<u>12,651</u>
NET BOOK VALUE				
At 31 March 2024	<u>181</u>	<u>-</u>	<u>1,474</u>	<u>1,655</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>1,371</u>	<u>1,371</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade debtors	5,944	1,546
Other debtors	1,271	7,908
VAT	204	2,058
Prepayments and accrued income	2,995	1,120
	<u>10,414</u>	<u>12,632</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade creditors	1,825	879
Social security and other taxes	3,286	3,331
Other creditors	877	902
Accrued expenses	4,315	2,970
	<u>10,303</u>	<u>8,082</u>

MIMBRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023 as restated
	£	£
Within one year	<u>1,599</u>	<u>1,851</u>

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	94,837	(22,570)	72,267
Restricted funds			
Youth Programme	4,025	(4,025)	-
TOTAL FUNDS	<u>98,862</u>	<u>(26,595)</u>	<u>72,267</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,689	(219,259)	(22,570)
Restricted funds			
Youth Programme	14,742	(18,767)	(4,025)
Weight & Lightness	<u>1,000</u>	<u>(1,000)</u>	-
	<u>15,742</u>	<u>(19,767)</u>	<u>(4,025)</u>
TOTAL FUNDS	<u>212,431</u>	<u>(239,026)</u>	<u>(26,595)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	98,491	(280)	(3,374)	94,837
Restricted funds				
Youth Programme	-	4,025	-	4,025
Look Mum No Hands	<u>16,031</u>	<u>(19,405)</u>	<u>3,374</u>	-
	<u>16,031</u>	<u>(15,380)</u>	<u>3,374</u>	<u>4,025</u>
TOTAL FUNDS	<u>114,522</u>	<u>(15,660)</u>	<u>-</u>	<u>98,862</u>

MIMBRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,857	(217,137)	(280)
Restricted funds			
Youth Programme	23,714	(19,689)	4,025
Look Mum No Hands	-	(19,405)	(19,405)
	<u>23,714</u>	<u>(39,094)</u>	<u>(15,380)</u>
TOTAL FUNDS	<u>240,571</u>	<u>(256,231)</u>	<u>(15,660)</u>

Youth Programme - monies given for a youth programme which was run in a housing estate in Hackney.

Look Mum No Hands - income from Trusts and Foundations towards a co-production with Daryl & Co, Look Mum, No Hands!

Weight & Lightness - income from Trusts and Foundations towards a production Weight(less).

18. RELATED PARTY DISCLOSURES

Donations from trustees were made during the year totalling £69 (2023: Nil).

MIMBRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,722	2,832
Investment income		
Deposit account interest	87	-
Charitable activities		
Earned income from projects	78,541	88,614
Grants	<u>132,338</u>	<u>141,987</u>
	210,879	230,601
Other income		
Theatre tax relief	(1,317)	6,587
Other income	<u>60</u>	<u>551</u>
	<u>(1,257)</u>	<u>7,138</u>
Total incoming resources	212,431	240,571
EXPENDITURE		
Charitable activities		
Wages	150,477	145,295
Social security	8,627	9,069
Pensions	4,183	4,300
Premises	4,327	5,602
Insurance	2,005	1,781
Office costs	1,424	1,232
Sundries	40	157
Staffing costs	4,067	3,952
Equipment	3,428	5,348
Travel costs	19,206	18,463
Production and performance	19,371	37,629
Teachers	4,110	3,111
Space hire	5,139	5,008
Promotion and advertising	796	690
Documentation	650	1,025
Freelance fees	1,562	3,106
Youth	885	310
Training	3,053	50
Exchange gain/loss	429	(340)
Other core costs	183	3,985
Plant and machinery depreciation	4	-
Computer equipment	430	29
Loss on sale of tangible fixed assets	375	-
Bank charges	<u>156</u>	<u>197</u>
	234,927	249,999

This page does not form part of the statutory financial statements

MIMBRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023 as restated
	£	£
Governance costs		
Bookkeeping	595	481
Accountancy and legal fees	<u>3,504</u>	<u>5,751</u>
	<u>4,099</u>	<u>6,232</u>
Total resources expended	<u>239,026</u>	<u>256,231</u>
Net expenditure	<u>(26,595)</u>	<u>(15,660)</u>

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