

REGISTERED COMPANY NUMBER: 06550042 (England and Wales)  
REGISTERED CHARITY NUMBER: 1153310

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**MIMBRE LIMITED**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

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**for the Year Ended 31 March 2021**

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**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



Image credit: Joana Dias, 2020

## Summary

In light of the devastating Covid-19 pandemic, Mimbre responded in resilient, supportive and creative ways to take on the unprecedented challenges of 2020-21 and to look after our communities. Although our 2020 summer tour of *Lifted* had to be postponed, and our successful youth programme had to move online, we forged new connections with our community of freelancers and gave more support than ever before to the wider circus and arts sectors. Highlights of the year include:

- Being commissioned by Arts Council England, BBC Arts and The Space to create *The Sofa Dance*, which featured 30 acrobats stuck on their sofas in a short film of frustration, absurdity and beauty. The film was seen by more than a quarter of a million people
- A series of online shared morning workouts, 'Mimbre Virtual Fitness', giving a daily check-in for up to 30 physical performers each morning for the whole of the first lockdown. In total we ran 159 sessions. *"...a real, real sense of community was built."* - Alison Halstead
- A year of constant adaptation to serve the Mimbre Youth community in Hackney brought many new formats and influences: online classes with multiskilled guest teachers; skipping, dance and acrobatics in a local park; and a Hackney wide hybrid project *Hackney Flipped*, initiated, fundraised and planned together with the young participants
- Performing at the Greenwich + Docklands International Festival at one of the few events to have a live audience during the entire year, as well as creating an outdoor, site-specific short film for Certain Blacks' Newham Unlocked Digital Festival

## **MIMBRE LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2021**

- Providing extensive support to Mimbre's Associate Artists, freelance performers and creative community. This included seed funding, mentoring, fundraising support, co-commissions and upskilling to develop the performers' own ideas and projects

*"I love Mimbre. You have helped my mental health and physical so much over the pandemic. I have such deep love in my heart. Thank you for everything" - Jackie Le*

All this happened with the team mostly working from home, part-time furloughed, managing families, assisting local foodbanks and dealing with illness. Mimbre's resilient shared leadership structure and healthy reserves gave the organisation the capacity to meet the crisis calmly and adapt our work for the new circumstances. We are very thankful to our funders, particularly Arts Council England and the London Borough of Hackney for their support during this time.

Over the year the organisation's turnover was £228,117 (2019/2020: £238,096) and total expenditure was £215,769 (2019/2020: £271,262), reflecting the lack of a normal summer tour and reduced outgoings such as a break from paying office rent and the senior management team taking pay cuts. With production work cancelled Mimbre also inflated its reserves very slightly to £99,313 (£86,905) but the majority of this increase is restricted reserves earmarked for the Youth Programme.

Looking forward to 2021-2022, we have had a full summer tour of our acclaimed production *Lifted* and secured commissions for a new production, *Look Mum, No Hands!*, to go into rehearsals for 2022. Mimbre Youth have returned to in-person classes and we are actively continuing our sector support. With several exciting projects including international touring in the pipeline, we look set to take advantage of a newly opened up world, while not forgetting the lessons we learned about fairness, equality and inclusion during the pandemic.

## 2020/2021 activities and achievements

Mimbre is a female-led contemporary circus company creating nuanced, breath-taking and highly skilled acrobatic theatre. It uses circus and dance innovatively as a physical language to illuminate human connections and promote a positive image of women.

With an artistic voice that is physical and accessible, Mimbre builds relationships with broad, non-traditional audiences and participants, creating unexpected moments in unusual spaces and reclaiming some beauty within the urban environment.

Its performances and participation programme reach beyond social, financial and cultural boundaries and find fresh ways to engage, encourage and inspire people, showing that the impossible can be possible on a local, national and international level.

## Productions

The arrival of Covid-19 to the UK in early 2020 and the subsequent lockdown meant we had to suddenly stop all training and rehearsals and finally cancel the planned tour of our outdoor production *Lifted*, which had been set to be one of the largest tours we'd had in several years.

However, as some restrictions eased during late summer 2020, our performing team of joint Artistic Director Silvia Fratelli and Associate Performers Freya Stokka and Rosy Roberts along with joint Artistic Director Lina Johansson were able to get back together to create two different, adapted versions of *Lifted*:

## In The Park

*In the Park* was commissioned by Newham Unlocked Digital Festival. It is a site-specific short film using the quirky features of the beautiful Thames Barrier Park to deal with the subject of physical and social distance. Watch the video here: <https://vimeo.com/448289612#t=47s>



Image credit: Lina Johansson, 2020

## To Untouch

*To Untouch* was created specifically for the Greenwich + Docklands International Festival in September in response to the Covid-19 social distancing restrictions, exploring new and different ways for the acrobats to keep physical connections and complicity between each other, when the impulse of direct physical touch had to be restrained. The show was highly appreciated by a performance-starved audience!

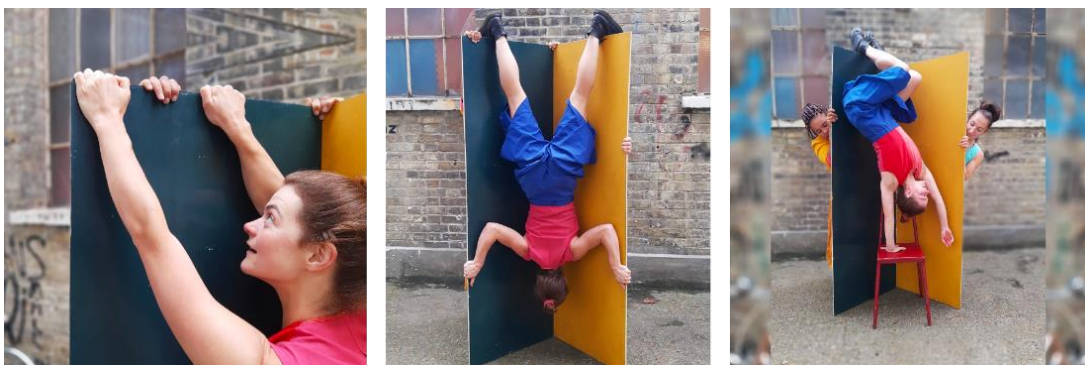


Image credit: Lina Johansson, 2020

## The Sofa Dance

*The Sofa Dance* is a short film by filmmaker Arthur Le Fol and Mimbres commissioned as part of BBC Arts' Filmed in Lockdown: a series of new works of literary, musical, visual, and performance arts, supported by Sadler's Wells and commissioned for Culture in Quarantine by Arts Council England, BBC Arts and The Space.

Filmed and edited in lockdown, *The Sofa Dance* features over 30 acrobats who physicalise the shared exhaustion, frustration and complications of living within drastically limited space, creating absurdity and beauty while stuck on their sofas. A short film that gave a snapshot of the extraordinary spring of 2020 and how differently we all dealt with it, finishing with an invite to the viewers to share their own experiences from the comfort of their sofas.

This fun touching and timely short film can be watched here:

<https://www.youtube.com/watch?v=fR5ILqOd5LA&feature=youtu.be>

The project received a very positive response and got further bookings for a variety of digital events in 2021. At the time of writing, *The Sofa Dance* had over 300,000 views on Facebook alone.

Additionally, 22 *The Sofa Dance* performers were supported to create their own short #MySofaDance films and a blogpost was created for audiences wanting to join in. Some of the contributions can be seen on a special YouTube playlist here:

[https://youtube.com/playlist?list=PLIWnLGNpB4fX1QcfHS9POb\\_ZkAaprRWjC](https://youtube.com/playlist?list=PLIWnLGNpB4fX1QcfHS9POb_ZkAaprRWjC)

*"This is absolutely BRILLIANT!!!! one of the best pieces of dance or theatre I've seen in years and I don't watch screens for that!!! Wow you guys. Editing is immaculate. So, so inventive. Impressive. [...] Phenomenal. Whole new feeling about your company."* - Viewer, 2020

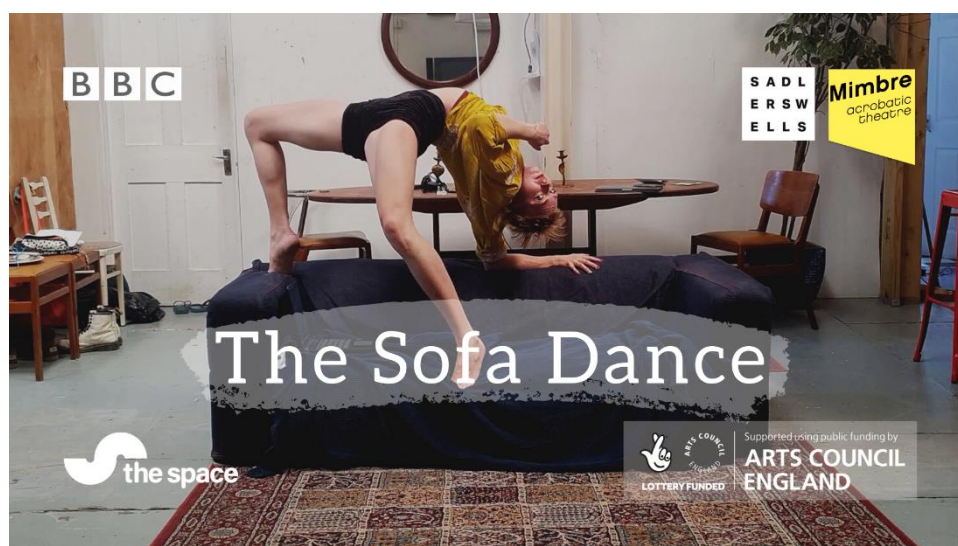


Image credit: Ruby Gaskell and Mimbres, 2020

In winter 2021 *The Sofa Dance* was featured at The Spark Arts for Children digital festivals. An accessible pack was created for eight schools, where 855 pupils created their own Sofa Dances. 104 families watched the film, and 182 people took part in online family workshops.

## Ensemble company and *Lifted* 2021



Image credit: @HeardinLondon, 2021

As part of our ongoing commitment to health and wellbeing, we organised paid, in-person training for our core performers when possible and safe through the intermittent lockdowns.

In February 2021 we hosted auditions for a replacement for Rosy Roberts (due to pregnancy), from which we appointed Jaide Annalise as our new performer for *Lifted*. At this time acrobats Lucie Maisha N'Duhirahe, Tamzen Moulding & Martha Harrison also joined the team as understudies, supported by funding from the Creative Recovery Fund. Having understudies available for *Lifted* in 2021 meant that we had more options available should performers have to isolate because of Covid-19, track and trace or injuries.

Training with Jaide and the rest of the understudy team successfully started in March 2021 with a Recovery Training Week where the full team took part in physical conditioning with input from a professional physiotherapist, a pilates and a fitness instructor in a very supportive environment. For the high physicality expected from the performers in Mimbres' choreographies, this was crucial support to return safely to training after such a long break.

## Collaborations and consultancies

### The Bloody Chamber

Silvia Fratelli worked as acrobatic choreographer on Proteus Theatre's adaptation of Angela Carter's *The Bloody Chamber*, a dark, rich and heady re-telling of some of the most famous folk and fairy tales in western culture. After cancellation of the 2020 dates due to Covid-19 in early 2020, rehearsals took place in spring 2021 and the show premiered at Worthing Pavillion Theatre in early summer. The show will be on tour throughout spring & autumn 2022. <https://www.proteustheatre.com/on-tour/the-bloody-chamber/>

## MIMBRE LIMITED

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2021



Image credit: Proteus Theatre, 2020

### Look Mum, No Hands!

Mimbre's co-production with disabled led company Daryl Beeton Productions had to be reshuffled repeatedly because of the pandemic, but plans continued to move forward throughout the year, and the companies received funding through the Without Walls Blueprint R&D fund for development work that finally took place in summer 2021. A full tour is planned for 2022.

### Garsington Opera

Lina Johansson's movement direction for *Rusalka* at Garsington Opera was postponed to 2022 because of the pandemic. However, in spring and summer 2021, Lina did work as acrobatic choreographer on Garsington's restaging of *Eugene Onegin*, directed by Michael Boyd.

### Adidas X Intersport

Adidas approached Mimbre as the perfect embodiment for a campaign showing the strength of the female body and the collaboration and trust needed to work as circus artists! Lina Johansson, Silvia Fratelli, Martha Harrison and Lucie Maisha N'Duhirahe worked with the Adidas creative film team for an Instagram product launch.

A short extract of the product launch can be seen here:



[https://www.instagram.com/p/CNUEzIVKuzF/?utm\\_medium=copy\\_link](https://www.instagram.com/p/CNUEzIVKuzF/?utm_medium=copy_link)

## Mimbre Youth Programme

As soon as the first lockdown happened in March 2020, we moved our youth programme classes online and ran the end of spring term and a full summer term on Zoom. The first set of classes were also edited and put on a dedicated YouTube channel (18 classes and 15 tutorials), available as resources for those not able to join the classes live.

In the summer, two of Mimbre's young participants, Marnie and Raya, with input from other participants, secured funding from Young Hackney for *Hackney Flipped*, a series of online workshops with different guest teachers, which gave the participants a chance to learn a variety of skills, to create their own choreographies and to film these in locations across Hackney.

In early autumn we continued outdoor sessions in a local park, but just as we were about to open up classes in a local community centre again, the second lockdown was called and we went back to Zoom.

We invited the regular participants to a planning session to find out what would keep them motivated through the lockdown and the spring term. They asked for a range of skills across the term to keep variety, and we booked guest teachers to complement our regular team. The skills included sofa acrobatics, beat-boxing, breakdance, juggling and craft workshops, as well as acrobatics and street dance. It brought fresh energy to the Zoom fatigue and for one of the classes we had an astounding 44 attendees.



Image credit: @HeardinLondon, 2020

Throughout the year we have supported more than 190 young people to have fun and be physically active, including 70 young people from low income households.

## Artist and sector support

As part of its commitment to performers, particularly in the areas of skill development and career longevity, and to actively respond to and support artists throughout the Covid-19 pandemic, Mimbre carried out several initiatives throughout the year.

### Research and Development support for Alison Halstead *written*

In November 2020, Mimbre supported Associate Performer Alison Halstead to expand her writing into a production idea, through five days of research and development with a director, designer, movement director and dramaturg. Alison has since been asked to join one of the Royal Court's Introduction to Playwriting Groups to develop the script further. A short film from the week is available here: <https://www.youtube.com/watch?v=55rY4lu4LDs&t=1s>

*"It is a real thing to have an organisation believe in one's artistry. And that is what Mimbre has provided to me throughout the years. The organisation has afforded me the ability to expand what I know I can do, also expand the image of myself. And also the spaces in which I can work. In real, concrete, actionable ways."* -  
Alison Halstead

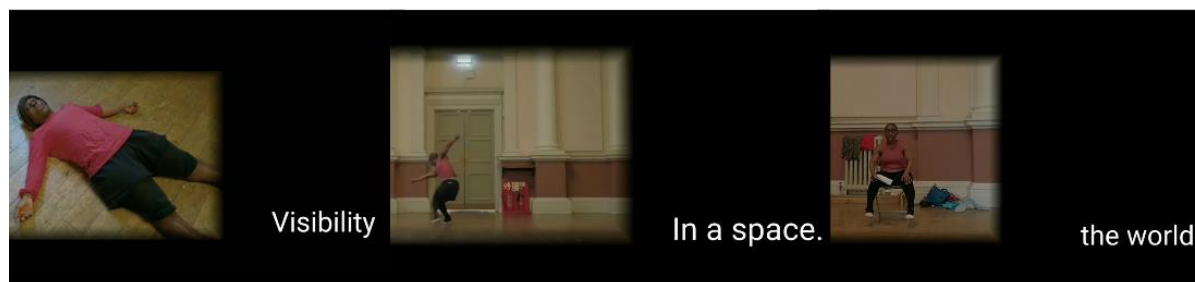


Image credit: Alison Halstead, 2020

### Co-commissioned film *PartUs*

*PartUs* is a short documentary performance film exploring the experience of a pregnant circus artist preparing for birth against the backdrop of the pandemic, written and conceived by aerialist Rosie Rowlands and directed by Joanna Vymeris of Feathers of Daedalus Circus. *PartUs* was co-commissioned by Mimbire and The Feathers of Daedalus Circus and made thanks to support from the Arts Council England, Jacksons Lane Theatre and the National Centre for Circus Arts. It premiered at Living Record Festival in February 2021. Rosie Rowlands joined Mimbire's board as a Trustee after this film was made,.



Image credit: Joanna Vymeris, 2020

### Seed funding and production support

Mimbire gave seed funding grants of £500 to four freelance performers - Farrell Cox, Rebecca Solomon, Jackie Le and Anesta Mathurin - from the global majority (that is black, Asian or from other racialised backgrounds). Two of these performers, Rebecca and Farrell, have since gone on to receive Arts Council England funding for their projects.

*"I just wanted to say the biggest thank you for your support with my ACE application! It was invaluable. Second-Hand Child got funded which is a huge relief. We should be able to employ artists and hopefully build more aerial up north."* - Rebecca Solomon

Informal in-depth mentoring was given to more than 11 freelancers and four organisations.

## Physical training

### Virtual Fitness Group

As the Covid-19 pandemic closed training spaces, Mimbre began a daily virtual group workout and creative sessions for women-identified acrobats and physical performers, which then continued in various forms with a total of 188 sessions through the year. This supported the physical and mental health of a large group of freelancers at a difficult time and helped to keep a sense of community while people were isolated.

*“The Mimbre sessions have been such a lifesaver for me.” - Lucia Tong*



Image credit: Rebecca Rennison, Rosy Roberts and Emily Nicholl, 2020

### Masterclass at Tripspace

In autumn 2020, Lina Johansson and Silvia Fratelli led a week-long workshop intensive at Tripspace, a cultural space in Hackney providing professional development workshops, open to dancers and acrobats to help them reconnect with their bodies and physical practice.

### Sector development

Mimbre actively used the forced change of schedule in 2020 to engage with several sector initiatives looking at how to build a more resilient, fair and inclusive performing arts world:

- We engaged with other artist-led producing companies supported by Arts Council England's National Portfolio, to share experiences, support each other and bring attention to our particular challenges caused by the pandemic
- We participated regularly in Upswings' *Slow Thinking sessions*: a digital programme that brought the circus sector together in online conversations about the right now and the future on different topics
- We sponsored 2 of our performers to take part in the The Freelance Task Force, which was set up to strengthen the influence of freelancers in our industry
- We took a particularly active role in Circus Change Up, an initiative coming out of the Circus Snapshot/Slow Thinking conference in July 2020, to build a resilient, forward thinking circus sector that could respond to the current challenges and strengthen the future of our industry. Lissy Lovett acted as co-convenor for the Resource Centre working group and Silvia Fratelli as co-convenor for the Career Development and Health & Wellbeing working groups

### Resources and support

Mimbre researched, compiled and published an extensive list of online resources during the lock-down: Getting Involved in your Community, Resources for Youth and Families & Resources for Artists and Creatives.

We also ran a series of online training and skillshare sessions for freelancers on budgeting, Excel formulas, how to keep teaching accessible and inclusive online as well as continuous sharing of resources and updates on funding opportunities.

Especially successful was a talk from Thanh Thi Tran (Mimbre's physiotherapist), on the 'ageing performer'. This considered what should be taken into account to ensure performers can safely continue physical training and what should be adapted or considered for their longevity as circus artists.

## Talks, interviews and conferences

Mimbre's leadership team kept sharing advice, experience and knowledge through the year, including talks, interviews and guest lectures at National Centre for Circus Arts BA programme, Goldsmiths University of London BA Programmes & Circomedia Masters in Circus Direction; Circostrada's LAB#5 publication 'Leadership in times of crisis'; CircusTalk's online panel on ageing circus bodies; and The European Federation for Education and Training in Street Arts conference in Slovenia.



## LEADERSHIP IN TIMES OF CRISIS

The team continued to take an active part in conferences, courses, talks and sessions across the sector, including: ITC conference, CircusWorks 'Unconferences', Women's Voices event, 'A Different Way' online seminar, as well as mentoring and professional development for our employees through Toolbox 2021 & Arts Marketing Association's Mentoring Programme.

## Foodbank

The van (and Lina!) supported two local charities – Hackney Foodbank and The Feelgood Community – with weekly collections and deliveries of emergency food packages. Between April and December, they transported 3113.5 kg of food, approximately 7415 meals. The company considered this a great way to use the van while we were unable to tour.

## People

Mimbre is proud to be a fair pay employer, pays its performers rates in line with those of the Independent Theatre Council / Equity agreement and is a member of the Living Wage Foundation. Mimbre is female-led and offers flexible working arrangements to retain talent. It considers developing strong female leaders to be part of its mission.

As well as the Artistic and Executive Directors, Mimbre's team includes Marketing and Production Coordinator Zsófi Szendrei and Youth Programme Coordinator Anna Strickland. In late 2021 they were joined by Tyaine Wright-Shirley as Company Trainee, supported by the Kickstart scheme.

Mimbre takes the welfare of its performers very seriously and as well as the activities mentioned above under artist and sector support, physiotherapy treatment is arranged before any long rehearsal period or tour for all performers. Core performers are also paid for group training sessions.

## **MIMBRE LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2021**

#### **Financial review**

In 2020/21 Mimbre's income was £228,177 (2019/2020: £238,096) and expenditure £215,769 (2019/2020: £271,262) giving rise to a small surplus of £12,408.

#### **Income**

##### **Arts Council England**

Mimbre is proud to be a National Portfolio Organisation and will remain so until at least 2023. Mimbre's funding from Arts Council England this year was £128,087 (2019/2020: £125,773).

##### **Local Authority**

Mimbre received £16,053 from the London Borough of Hackney towards its Youth Programme and as a discretionary grant due to the Covid-19 pandemic (2019/2020: £6,867).

##### **Trusts and foundations**

Mimbre also received £430 from the Barbican. This was due to be the first payment for a performance by Mimbre's youth programme that was cancelled due to the pandemic, but the Barbican kindly converted it to a grant instead.

##### **Earned income**

Mimbre's earned income during this period was £29,963 (2019/2020: £56,751).

##### **Other Income**

Mimbre received £9,671 (2019/2020: £27,748) from HMRC under the Theatre Tax Relief scheme.

Mimbre also received £39,437 from the government's Job Retention Scheme during the year while the company was essentially mothballed in the early months of the pandemic. In April 2020 the Board appointed Lissy Lovett, an employee, as a Trustee in order that she could continue to carry out the organisation's statutory duties as a Director of the Company while she was furloughed. She stood down on Wednesday 10th November 2021.

##### **Donations**

Mimbre received £4,536 in donations (2019/2020: £9,924) including a very generous donation of £3,000 from Philip Currie, a youth programme parent.

All board members contributed financially to the company.

#### **Expenditure**

Mimbre's overall expenditure during 2020/2021 was £215,769 (2019/2020: £271,262). This amount includes the salaries of permanent members of staff and the company's overheads. The remainder of the company's expenditure was spent on Mimbre's projects, including production and touring work and the Youth Programme.

During 2020/2021, the senior management team's salaries were not topped up while on furlough, though the company did top up other members of staff's salaries. Additionally, the SMT did not take a pay rise for 2021/2022.

#### **Reserves policy**

The total reserves of the company at the close of 2020/2021 are £99,313 (2019/2020 are £86,905). This includes an operational reserve of £32,000 (2019/2020: £32,000), reserves restricted for the youth programme of £8,530 (2019/2020: £0) and £58,783 (2019/2020: £54,905) of additional unrestricted reserves earmarked by the board to be put towards a new van (£9,200) and spent on the creation of artistic work (£49,583).

## **MIMBRE LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and Charitable Objectives**

Mimbre is a company limited by guarantee (company number 655042) and a registered charity (number 1153310). It is governed by a Memorandum and Articles of Association updated on 3rd June 2013. Mimbre gained charitable status in July of the 2013/14 year.

Mimbre's charitable objective is the advancement of the arts for the public benefit by promotion in particular, but not exclusively, of the art of drama.

##### **Management**

The Board of Trustees governs the charity, meeting at least four times a year. The trustees delegate daily management of the Company to a management team, currently consisting of two Artistic Directors, Silvia Fratelli and Lina Johansson, and one Executive Director, Lissy Lovett. The company maintains an office at Unit 4, The Energy Centre, Bowling Green Road, London, N1 6AL. In 2020/21 as well as the AGM and three General Meetings the Board also took part in an Away Day, looking closely at Art Council England's new strategy *Let's Create*.

##### **Trustee Recruitment**

Mimbre advertises for new Trustees on a regular basis. Applicants which meet the requirements of the organisation are invited to a Board meeting as observers and then if mutually agreed are inducted into the organisation and officially join the Board. Karen Petersen joined the Mimbre board in June 2020 and Rosie Rowlands joined the board in November 2020. In April 2020 the board appointed Lissy Lovett as a Trustee, so that as a Company Director she could continue to fulfil the statutory obligations of Mimbre while being furloughed as part of the government's Job Retention Scheme. Lissy Lovett stood down in November 2021 along with Kalwant Grewal.

**MIMBRE LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06550042 (England and Wales)

**Registered Charity number**

1153310

**Registered office**

Unit 4 The Energy Centre  
Bowling Green Walk  
London  
N1 6AL

**Trustees**

C S Hermann - Chair  
M Hayday  
P Burton-Morgan  
J Robertson - Treasurer  
R M Munshi  
K Grewal (resigned 10.11.21)  
M Lovett (appointed 29.4.20) (resigned 10.11.21)  
K Petersen (appointed 6.8.20)  
R A Rowlands (appointed 26.11.20)

**Company Secretary**

M Lovett

**Independent Examiner**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Approved by order of the board of trustees on ..... Dec 21, 2021 ..... and signed on its behalf by:

*Clara Hermann*

Clara Hermann (Dec 21, 2021 13:28 GMT)

.....  
C S Hermann - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MIMBRE LIMITED**

**Independent examiner's report to the trustees of Mimbire Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
mwbrindley (Dec 21, 2021 14:22 GMT)

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England & Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: Dec 21, 2021 .....

**MIMBRE LIMITED****STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		647	3,889	4,536	9,924
<b>Charitable activities</b>	2				
Advancement of the arts		162,711	11,822	174,533	200,424
Other income		<u>49,108</u>	<u>-</u>	<u>49,108</u>	<u>27,748</u>
<b>Total</b>		212,466	15,711	228,177	238,096
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Advancement of the arts		<u>208,588</u>	<u>7,181</u>	<u>215,769</u>	<u>271,262</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,878	8,530	12,408	(33,166)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>86,905</u>	<u>-</u>	<u>86,905</u>	<u>120,071</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>90,783</u></u>	<u><u>8,530</u></u>	<u><u>99,313</u></u>	<u><u>86,905</u></u>

The notes form part of these financial statements

**MIMBRE LIMITED (REGISTERED NUMBER: 06550042)****BALANCE SHEET**  
**31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	2,572	-	2,572	5,143
<b>CURRENT ASSETS</b>					
Debtors	8	15,650	-	15,650	33,581
Cash at bank and in hand	9	<u>87,032</u>	<u>8,530</u>	<u>95,562</u>	<u>59,860</u>
		102,682	8,530	111,212	93,441
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(14,471)</u>	<u>-</u>	<u>(14,471)</u>	<u>(11,679)</u>
<b>NET CURRENT ASSETS</b>		<u>88,211</u>	<u>8,530</u>	<u>96,741</u>	<u>81,762</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>90,783</u>	<u>8,530</u>	<u>99,313</u>	<u>86,905</u>
<b>NET ASSETS</b>		<u>90,783</u>	<u>8,530</u>	<u>99,313</u>	<u>86,905</u>
<b>FUNDS</b>	11				
Unrestricted funds				90,783	86,905
Restricted funds				<u>8,530</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>99,313</u>	<u>86,905</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....Dec 21, 2021..... and were signed on its behalf by:



Clara Hermann (Dec 21, 2021 13:28 GMT)

C S Hermann - Chair



James Robertson (Dec 21, 2021 13:33 GMT)

J Robertson - Treasurer

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and bank accounts with no withdrawal limits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021****1. ACCOUNTING POLICIES - continued****Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.21 £	31.3.20 £
Earned income from projects	Advancement of the arts	29,963	56,751
Sales and other income	Advancement of the arts	-	813
Grants	Advancement of the arts	<u>144,570</u>	<u>142,860</u>
		<u>174,533</u>	<u>200,424</u>

Grants received, included in the above, are as follows:

	31.3.21 £	31.3.20 £
Arts Council England	128,087	125,773
Barbican Centre	430	-
London Borough of Hackney	16,053	6,867
The City of London Corporation City Educational Trusts	-	9,970
Without Walls	<u>-</u>	<u>250</u>
	<u>144,570</u>	<u>142,860</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021****3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	2,571	2,572
Independent examiners fee	<u>1,825</u>	<u>1,825</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.21	31.3.20
	£	£
Trustees' salaries	32,772	-
Trustees' social security	3,279	-
Trustees' pensions paid	<u>983</u>	<u>-</u>
	<u>37,034</u>	<u>-</u>

In April 2020 the Board appointed M Lovett, an employee, as a Trustee in order that she could continue to carry out the organisation's statutory duties as a Director of the Company while she was furloughed on the Job Retention Scheme. She stood down on 10th November 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Key management personnel**

The charity consider its key management personnel to comprise the trustees, founder members and executive director. Total key personnel remuneration is made up of gross pay £97,449 (2020: £101,530), employer's NI £9,780 (2020: £10,438) and employer's pension contributions £2,998 (2020: £3,133).

**5. STAFF COSTS**

	31.3.21	31.3.20
	£	£
Wages and salaries	139,083	137,911
Social security costs	8,260	9,856
Other pension costs	<u>2,209</u>	<u>4,160</u>
	<u>149,552</u>	<u>151,927</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
All employees	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**MIMBRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021****6. 2019/20 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,924	-	9,924
<b>Charitable activities</b>			
Advancement of the arts	183,587	16,837	200,424
Other income	<u>27,748</u>	<u>-</u>	<u>27,748</u>
<b>Total</b>	221,259	16,837	238,096
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of the arts	247,681	23,581	271,262
<b>NET INCOME/(EXPENDITURE)</b>	(26,422)	(6,744)	(33,166)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	113,327	6,744	120,071
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>86,905</u>	<u>-</u>	<u>86,905</u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2020 and 31 March 2021	<u>10,287</u>	<u>1,338</u>	<u>1,976</u>	<u>13,601</u>
<b>DEPRECIATION</b>				
At 1 April 2020	5,144	1,338	1,976	8,458
Charge for year	<u>2,571</u>	<u>-</u>	<u>-</u>	<u>2,571</u>
At 31 March 2021	<u>7,715</u>	<u>1,338</u>	<u>1,976</u>	<u>11,029</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>2,572</u>	<u>-</u>	<u>-</u>	<u>2,572</u>
At 31 March 2020	<u>5,143</u>	<u>-</u>	<u>-</u>	<u>5,143</u>

**MIMBRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021****8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	3,809	1,800
Other debtors	10,871	29,143
VAT	-	586
Prepayments and accrued income	970	2,052
	<u>15,650</u>	<u>33,581</u>

**9. CASH AT BANK AND IN HAND**

During the year the charity undertook a number of transactions in Euros. Included in the above is a Euro bank account with a balance of €7,793, which is represented by £6,629. Transactions shown in Euros in the year have been converted to pounds at the exchange rate of 0.8507.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	2,095	4,252
Social security and other taxes	2,951	3,260
VAT	1,198	-
Other creditors	5,432	2,342
Accrued expenses	2,795	1,825
	<u>14,471</u>	<u>11,679</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	86,905	3,878	90,783
<b>Restricted funds</b>			
Youth Programme	-	8,530	8,530
	<u>86,905</u>	<u>12,408</u>	<u>99,313</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	212,466	(208,588)	3,878
<b>Restricted funds</b>			
Youth Programme	15,711	(7,181)	8,530
	<u>228,177</u>	<u>(215,769)</u>	<u>12,408</u>
<b>TOTAL FUNDS</b>			

**MIMBRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021****11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	113,327	(26,422)	86,905
<b>Restricted funds</b>			
Youth Programme	6,744	(6,744)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>120,071</u>	<u>(33,166)</u>	<u>86,905</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	221,259	(247,681)	(26,422)
<b>Restricted funds</b>			
Youth Programme	16,837	(23,581)	(6,744)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>238,096</u>	<u>(271,262)</u>	<u>(33,166)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	113,327	(22,544)	90,783
<b>Restricted funds</b>			
Youth Programme	6,744	1,786	8,530
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>120,071</u>	<u>(20,758)</u>	<u>99,313</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	433,725	(456,269)	(22,544)
<b>Restricted funds</b>			
Youth Programme	32,548	(30,762)	1,786
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>466,273</u>	<u>(487,031)</u>	<u>(20,758)</u>

Youth Programme - monies given for a youth programme ran in a housing estate in Hackney.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**13. DONATED SERVICED AND FACILITIES**

During 2020 the charity was provided with rehearsal space rental worth £5,935 by 101 Outdoor Arts Creation Space and consultancy worth £300 from Daryl Beeton Productions. No such amounts were received in 2021.

The amounts are included in the financial statements as both income and expenditure.