

ZY GEMACH LIMITED

England & Wales · Charity number 1153306

Details

Status Registered

Legal form Charitable company

Company number [07994018](#)

Registered 2013-08-08

Register [View on the Charity Commission register](#)

Contact

Address Ohr Yerushalayim Synagogue
470 Bury New Road
Salford
M7 4NU

Phone 07824605352

Email zyg@ohryerushalayim.org.uk

Website <https://ohryerushalayim.org.uk/zichron-yosef-gemach>

Activities

Objects: 1) THE RELIEF OF FINANCIAL HARDSHIP WITHIN THE MANCHESTER JEWISH COMMUNITY, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF INTEREST FREE LOANS.2) SUPPORTING RELIGIOUS JEWISH EDUCATIONAL INSTITUTIONS AND CHARITABLE ORGANISATIONS WHOSE OBJECTS FALL WITHIN THE OBJECTS OF THE CHARITY BY MAKING DONATIONS AND GRANTS AVAILABLE TO THEM.3) FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: relief of financial hardship by the provision of interest free loans. Supporting religious Jewish educational institutions and charitable organisations by making donations and grants available to them.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Lancashire
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31		-	-	-
2024-03-31	£57,239	£34,776	-	-
2023-03-31	£41,325	£31,497	-	-
2022-03-31	£29,181	£20,813	-	-
2021-03-31	£23,881	£24,657	-	-
2020-03-31	£20,888	£15,332	-	-

Trustees

Name	Role	Appointed
Henri Brownson		2026-02-20
MARK BERNARD DUMAN		2012-12-21
RABBI BEREL COHEN		2012-12-21

ZY GEMACH LIMITED

England & Wales - Charity number 1153306

Accounts

ZY Gemach
Company limited by guarantee

Report and Accounts
31/03/2024

Registered Number: 07994018
Charity Number: 1153306

ZY Gemach
Report and Accounts 31/03/2024
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ZY Gemach
Report and Accounts 31/03/2024
Company Information

Members:

Rabbi B Cohen
Mr M B Duman
Dr M A J Wilks

Bankers:

TSB Bank plc
Cheetham Branch
Manchester

Accountants and Independent Examiners:

G A Harris & Co Ltd
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

Registered Office:

8 New Hall Road
Salford
Manchester
M7 4EL

Registered Number: 07994018

Charity Number: 1153306

**ZY Gemach
Report and Accounts 31/03/2024
Member's Annual report**

The Members who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the company for the period ended 31/03/2024.

Members:

The following persons served as members during the period;
Rabbi B Cohen
Mr M B Duman
Dr M A J Wilks

There is no chief executive officer and the day to day affairs of the company are undertaken by the members.

All major decisions are taken collectively by the members and all of the members give of their time freely.

The members are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

Structure, Governance and Management:

ZY Gemach is constituted by memorandum of association and is a company limited by guarantee. It was incorporated on 16/03/2012 as a company and the company number is 07994018.

On the 8th Aug 2013, the company was granted charitable status by the Charity Commission of England and Wales, charity number 1153306

Recruitment and appointment of new members would be in line with the trust deed and with the consent of the members. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk Review:

The members have assessed the risks to which the company is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to manage this.

Objectives and Activities:

The objects of the company are the relief of financial hardship within the Manchester Jewish community, in particular but not exclusively by the provision of interest free loans. Making donations and grants available to religious Jewish educational institutions and charitable organisations whose objects fall within the objects of the company. For such charitable purposes as the members may from time to time think fit.

ZY Gemach
Report and Accounts 31/03/2024
Member's Annual report (continued)

Public Benefit:

The members confirm that they have referred to the guidance contained in the Company commission's general guidance to public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the company's aims and objectives and in planning future activities and setting grant making policy.

Grant Making Policy:

The company is funded by donations. The company gives out grants in line with the above objects as appropriate to both individuals and organisations

Achievements and Performance:

The charity received £57,239 in donations and gift aid during the period and gave grants of £34,776. £21,420 was loaned out. The grants and the loans were made in line with the stated objects of the charity.

The charity has no governance costs as services being donated to the charity. The company achieved this objective by members of the community donating their services and time.

There were no investments made during the period.

Financial Review:

The members feel that the company was successful in meeting its aims.

The members would like to record their appreciation for all the financial support received from benefactors during the period.

Reserves Policy:

The members are satisfied that the balance of the unrestricted fund is at an acceptable level given the nature of revenue receipts against grants payable.

Responsibilities of the Members:

The members, who are also directors for the purposes of company law, are responsible for preparing the members annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

ZV Group
Report and Accounts 31/03/2024
Member's Annual report (continued)

Company law requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the members are required to;

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material disclosures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The members are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner:

Cl A Harris & Co Ltd has been re-appointed as independent examiners for the ensuing year.

Small Company Provisions:

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

This report was approved by the board on 25th November 2024 and signed on behalf of the members

Dr M Willis
25/11/2024



ZY Gemach
Report and Accounts 31/03/2024
Independent Examiner's Report

Independent examiner's report to the members of ZY Gemach

I report on the accounts of the company for the period ended 31 March 2024, which are set out on pages 7 to 10.

Respective responsibilities of members and examiner

The members (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Company Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Company Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

ZY Gemach
Report and Accounts 31/03/2024
Independent Examiner's Report (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G A Harris FCA BA Hons.

G A Harris & Co Ltd

Chartered Accountants & Registered Auditors

Brulimar House
Jubilee Road
Middleton
Manchester
M24 4LX

25/11/2024

ZY Gemach
Report and Accounts 31/03/2024
Statement of Financial Activities

	<u>2024</u>	<u>2023</u>
Incoming resources		
Incoming resources from generating funds		
Voluntary income	£54,898	£40,829
Gift aid	£2341	£496
Total incoming resources	£57,239	£41,325
Resources expended		
Charitable Activities	£(34,776)	£(31,497)
Total resources expended	£(34,776)	£(31,497)
Net incoming resources for the period	£22,463	£9,828
Unrestricted Fund B/fwd	£46,516	£36,688
Unrestricted Fund C/fwd	£68,979	£46,516

The statements of financial activities include all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 & 10 form part of these accounts

ZY Gemach
Report and Accounts 31/03/2024
Balance Sheet

	<u>2024</u>	<u>2023</u>
Current Assets		
Cash at bank and in hand	£39,471	£23,736
Debtors	£34,097	£27,369
Net current assets	£73,568	£51,105
Creditors (Amounts falling due within one year)	£(1,589)	£(1,589)
Total assets less current liabilities	£71,979	£49,516
Creditors (Amounts falling due greater than one year)	£(3000)	£(3000)
Net assets	£68,979	£46,516
Unrestricted funds	£68,979	£46,516
Total funds	£68,979	£46,516


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in part 15 of the company's act 2006 applicable to companies subject to the small company's regime.

Approved by the board and signed on its behalf by

Dr M Willis 

25/11/2024

The notes on pages 9 & 10 form part of these accounts

ZY Gemach
Report and Accounts 31/03/2024
Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of Recommended Practice Accounting and Reporting by charities issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the financial reporting standards for smaller entities (effective April 2008).

Donations

Donations are included in the year in which they are receivable, which is when the company becomes entitled to the resource.

Resources expended

All expenditure is accounted for on an accrual basis. Charitable expenditure includes all expenditure directly related to the objects of the company in accordance with the SORP. The company is not vat registered and expenditure is shown gross of irrecoverable vat.

Fund accounting

Unrestricted funds are those available for use for general purposes at the discretion of the company members in furtherance of the company's objects.

2. Voluntary Income

Donations received - £54,897

3. Taxation

ZY Gemach is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

4. Creditors (amounts falling due within one year)

LOANS TO ZY GEMACH - £(1,589)

5. Creditors (amounts falling due greater than one year)

(Amounts falling greater than one year)
LOANS TO ZY GEMACH- £(3,000)

ZY Gemach
Report and Accounts 31/03/2024

Notes to the Financial Statements (continued)

6. Company Limited by Guarantee

ZY Gemach is a registered company and a company limited by guarantee and does not have a share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

7. Accumulated Funds

	<u>2024</u>	<u>2023</u>
Unrestricted funds	£-	£-
Balance brought forward	£46,516	£36,688
Net surplus for the period	£22,463	£9,828
Balance carried forward	£68,979	£46,516

ZY GEMACH LIMITED

England & Wales - Charity number 1153306

Accounts

ZY Gemach
Company limited by guarantee

Report and Accounts
31/03/2023

Registered Number: 07994018
Charity Number: 1153306

ZY Gemach
Report and Accounts 31/03/2023
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Report and Accounts 31/03/2023
Company Information

Members:

Rabbi B Cohen
Mr M B Duman
Dr M A J Wilks

Bankers:

TSB Bank plc
Cheetham Branch
Manchester

Accountants and Independent Examiners:

G A Harris & Co Ltd
Brulimar House
Jubilee Road
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Manchester
M24 2LX

Registered Office:

8 New Hall Road
Salford
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M7 4EL

Registered Number: 07994018

Charity Number: 1153306

ZY Gemach
Report and Accounts 31/03/2023
Member's Annual report

The Members who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the company for the period ended 31/03/2023.

Members:

The following persons served as members during the period;

Rabbi B Cohen

Mr M B Duman

Dr M A J Wilks

There is no chief executive officer and the day to day affairs of the company are undertaken by the members.

All major decisions are taken collectively by the members and all of the members give of their time freely.

The members are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

Structure, Governance and Management:

ZY Gemach is constituted by memorandum of association and is a company limited by guarantee. It was incorporated on 16/03/2012 as a company and the company number is 07994018.

On the 8th Aug 2013, the company was granted charitable status by the Charity Commission of England and Wales, charity number 1153306

Recruitment and appointment of new members would be in line with the trust deed and with the consent of the members. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk Review:

The members have assessed the risks to which the company is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to manage this.

Objectives and Activities:

The objects of the company are the relief of financial hardship within the Manchester Jewish community, in particular but not exclusively by the provision of interest free loans. Making donations and grants available to religious Jewish educational institutions and charitable organisations whose objects fall within the objects of the company. For such charitable purposes as the members may from time to time think fit.

ZY Gemach
Report and Accounts 31/03/2023
Member's Annual report (continued)

Public Benefit:

The members confirm that they have referred to the guidance contained in the Company commission's general guidance to public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the company's aims and objectives and in planning future activities and setting grant making policy.

Grant Making Policy:

The company is funded by donations. The company gives out grants in line with the above objects as appropriate to both individuals and organisations

Achievements and Performance:

The charity received £41,325 in donations and gift aid during the period and gave grants of £31,497. £18,100 was loaned out. The grants and the loans were made in line with the stated objects of the charity.

The charity has no governance costs as services being donated to the charity. The company achieved this objective by members of the community donating their services and time.

There were no investments made during the period.

Financial Review:

The members feel that the company was successful in meeting its aims.

The members would like to record their appreciation for all the financial support received from benefactors during the period.

Reserves Policy:

The members are satisfied that the balance of the unrestricted fund is at an acceptable level given the nature of revenue receipts against grants payable.

Responsibilities of the Members:

The members, who are also directors for the purposes of company law, are responsible for preparing the members annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

**ZY Gemach
Report and Accounts 31/03/2023
Member's Annual report (continued)**

Company law requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the members are required to;

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material disclosures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The members are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner:

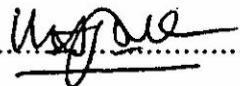
G A Harris & Co Ltd has been re-appointed as independent examiners for the ensuing year.

Small Company Provisions:

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

This report was approved by the board on 23rd January 2024 and signed on behalf of the members

Dr M Wilks
23/01/2024


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ZY Gemach
Report and Accounts 31/03/2023
Independent Examiner's Report

Independent examiner's report to the members of ZY Gemach

I report on the accounts of the company for the period ended 31 March 2023, which are set out on pages 7 to 10.

Respective responsibilities of members and examiner

The members (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Company Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Company Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

ZY Gemach
Report and Accounts 31/03/2023
Independent Examiner's Report (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G A Harris FCA BA Hons.

G A Harris & Co Ltd

Chartered Accountants & Registered Auditors

Brulimar House
Jubilee Road
Middleton
Manchester
M24 4LX

23/01/2024

ZY Gemach
Report and Accounts 31/03/2023
Statement of Financial Activities

	<u>2023</u>	<u>2022</u>
Incoming resources		
Incoming resources from generating funds		
Voluntary income	£40,829	£29,181
Gift aid	£496	-
Total incoming resources	£41,325	£29,181
Resources expended		
Charitable Activities	£(31,497)	£(20,813)
Governance costs	£ -	£-
Total resources expended	£(31,497)	£(20,813)
Net incoming resources for the period	£9,828	£8,368
Unrestricted Fund B/fwd	£36,688	£28,320
Unrestricted Fund C/fwd	£46,516	£36,668

The statements of financial activities include all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 & 10 form part of these accounts

ZY Gemach
Report and Accounts 31/03/2023
Balance Sheet

	<u>2023</u>	<u>2022</u>
Current Assets		
Cash at bank and in hand	£23,736	£22,430
Debtors	£27,369	£18,847
Net current assets	£51,105	£41,277
Creditors		
(Amounts falling due within one year)	£(1,589)	£(1,589)
Total assets less current liabilities	<u>£49,516</u>	<u>£39,688</u>
Creditors		
(Amounts falling due greater than one year)	£(3000)	£(3000)
Net assets	<u>£46,516</u>	<u>£36,688</u>
Unrestricted funds	£46,516	£36,688
Total funds	<u>£46,516</u>	<u>£36,688</u>

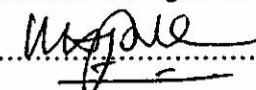
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in part 15 of the company's act 2006 applicable to companies subject to the small company's regime.

Approved by the board and signed on its behalf by

Dr M Wilks 
23/01/2024

The notes on pages 9 & 10 form part of these accounts

ZY Gemach
Report and Accounts 31/03/2023
Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of Recommended Practice Accounting and Reporting by charities issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the financial reporting standards for smaller entities (effective April 2008).

Donations

Donations are included in the year in which they are receivable, which is when the company becomes entitled to the resource.

Resources expended

All expenditure is accounted for on an accrual basis. Charitable expenditure includes all expenditure directly related to the objects of the company in accordance with the SORP. The company is not vat registered and expenditure is shown gross of irrecoverable vat.

Fund accounting

Unrestricted funds are those available for use for general purposes at the discretion of the company members in furtherance of the company's objects.

2. Voluntary Income

Donations received -	£40,829
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3. Governance Costs

Accountancy -	£0
Bank charges -	£0

4. Taxation

ZY Gemach is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

5. Creditors (amounts falling due within one year)

LOANS TO ZY GEMACH -	£(1,589)
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6. Creditors (amounts falling due greater than one year)

(Amounts falling greater than one year) LOANS TO ZY GEMACH-	£(3,000)
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ZY Gemach
Report and Accounts 31/03/2023

Notes to the Financial Statements (continued)

7. Company Limited by Guarantee

ZY Gemach is a registered company and a company limited by guarantee and does not have a share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

8. Accumulated Funds

	<u>2023</u>	<u>2022</u>
Unrestricted funds	£-	£-
Balance brought forward	£36,688	£28,320
Net surplus for the period	£9,828	£8,368
Balance carried forward	£46,516	£36,688

ZY GEMACH LIMITED

England & Wales - Charity number 1153306

Accounts

ZY Gemach
Company limited by guarantee

Report and Accounts
31/03/2022

Registered Number: 07994018
Charity Number: 1153306

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Rabbi B Cohen
Mr M B Duman
Dr M A J Wilks

Bankers:
TSB Bank plc
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Registered Number: 07994018
Charity Number: 1153306

**ZY Gemach
Report and Accounts 31/03/2022
Member's Annual report**

The Members who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the company for the period ended 31/03/2022.

Members:

The following persons served as members during the period;

Rabbi B Cohen

Mr M B Duman

Dr M A J Wilks

There is no chief executive officer and the day to day affairs of the company are undertaken by the members.

All major decisions are taken collectively by the members and all of the members give of their time freely.

The members are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

Structure, Governance and Management:

ZY Gemach is constituted by memorandum of association and is a company limited by guarantee. It was incorporated on 16/03/2012 as a company and the company number is 07994018.

On the 8th Aug 2013, the company was granted charitable status by the Charity Commission of England and Wales, charity number 1153306

Recruitment and appointment of new members would be in line with the trust deed and with the consent of the members. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk Review:

The members have assessed the risks to which the company is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to manage this.

Objectives and Activities:

The objects of the company are the relief of financial hardship within the Manchester Jewish community, in particular but not exclusively by the provision of interest free loans. Making donations and grants available to religious Jewish educational institutions and charitable organisations whose objects fall within the objects of the company. For such charitable purposes as the members may from time to time think fit.

ZY Gemach
Report and Accounts 31/03/2022
Member's Annual report (continued)

Public Benefit:

The members confirm that they have referred to the guidance contained in the Company commission's general guidance to public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the company's aims and objectives and in planning future activities and setting grant making policy.

Grant Making Policy:

The company is funded by donations. The company gives out grants in line with the above objects as appropriate to both individuals and organisations

Achievements and Performance:

The charity received £29,181 in donations during the period and gave grants of £20,813. £13,050 was loaned out. The grants and the loans were made in line with the stated objects of the charity.

The charity has no governance costs as services being donated to the charity. The company achieved this objective by members of the community donating their services and time.

There were no investments made during the period.

Financial Review:

The members feel that the company was successful in meeting its aims.

The members would like to record their appreciation for all the financial support received from benefactors during the period.

Reserves Policy:

The members are satisfied that the balance of the unrestricted fund is at an acceptable level given the nature of revenue receipts against grants payable.

Responsibilities of the Members:

The members, who are also directors for the purposes of company law, are responsible for preparing the members annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKGAAP).

ZY Gemach
Report and Accounts 31/03/2022
Member's Annual report (continued)

Company law requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the members are required to;

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material disclosures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The members are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner:

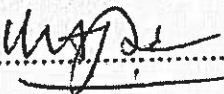
G A Harris & Co Ltd has been re-appointed as independent examiners for the ensuing year.

Small Company Provisions:

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

This report was approved by the board on 2nd November 2022 and signed on behalf of the members

Dr M Wilks
02/11/2022



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**ZY Gemach
Report and Accounts 31/03/2022
Independent Examiner's Report**

Independent examiner's report to the members of ZY Gemach

I report on the accounts of the company for the period ended 31 March 2022, which are set out on pages 6 to 10.

Respective responsibilities of members and examiner

The members (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Company Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Company Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**ZY Gemach
Report and Accounts 31/03/2022
Independent Examiner's Report (continued)**

Independent examiner's statement

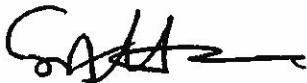
In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G A Harris FCA BA Hons.

G A Harris & Co Ltd

Chartered Accountants & Registered Auditors

Brulimar House
Jubilee Road
Middleton
Manchester
M24 4LX

02/11/2022

**ZY Gemach
Report and Accounts 31/03/2022
Statement of Financial Activities**

	<u>2022</u>	<u>2021</u>
Incoming resources		
Incoming resources from generating funds		
Voluntary income	£29,181	£23,881
Total incoming resources	£29,181	£23,881
Resources expended		
Charitable Activities	£(20,813)	£(24,657)
Governance costs	£ -	£-
Total resources expended	£(20,813)	£(24,657)
Net incoming resources for the period	£8,368	£(776)
Unrestricted Fund B/fwd	£28,320	£29,096
Unrestricted Fund C/fwd	£36,688	£28,320

The statements of financial activities include all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 & 10 form part of these accounts

ZY Gemach
Report and Accounts 31/03/2022
Balance Sheet

	<u>2022</u>	<u>2021</u>
Current Assets		
Cash at bank and in hand	£22,430	£18,625
Debtors	£18,847	£16,284
Net current assets	£41,277	£34,909
Creditors		
(Amounts falling due within one year)	£(1,589)	£(3,589)
Total assets less current liabilities	<u>£39,688</u>	<u>£31,320</u>
Creditors		
(Amounts falling due greater than one year)	£(3000)	£(3000)
Net assets	<u>£36,688</u>	<u>£28,320</u>
Unrestricted funds	£36,688	£28,320
Total funds	<u>£36,688</u>	<u>£28,320</u>

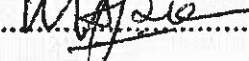
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in part 15 of the company's act 2006 applicable to companies subject to the small company's regime.

Approved by the board and signed on its behalf by

Dr M Wilks 
 02/11/2022

The notes on pages 9 & 10 form part of these accounts

ZY Gemach
Report and Accounts 31/03/2022
Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of Recommended Practice Accounting and Reporting by charities issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the financial reporting standards for smaller entities (effective April 2008).

Donations

Donations are included in the year in which they are receivable, which is when the company becomes entitled to the resource.

Resources expended

All expenditure is accounted for on an accrual basis. Charitable expenditure includes all expenditure directly related to the objects of the company in accordance with the SORP. The company is not vat registered and expenditure is shown gross of irrecoverable vat.

Fund accounting

Unrestricted funds are those available for use for general purposes at the discretion of the company members in furtherance of the company's objects.

2. Voluntary Income

Donations received -	£29,181
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3. Governance Costs

Accountancy -	£0
Bank charges -	£0

4. Taxation

ZY Gemach is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

5. Creditors (amounts falling due within one year)

LOANS TO ZY GEMACH -	£(1,589)
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6. Creditors (amounts falling due greater than one year)

(Amounts falling greater than one year) LOANS TO ZY GEMACH-	£(3,000)
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ZY Gemach
Report and Accounts 31/03/2022

Notes to the Financial Statements (continued)

7. Company Limited by Guarantee

ZY Gemach is a registered company and a company limited by guarantee and does not have a share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

8. Accumulated Funds

	<u>2022</u>	<u>2021</u>
	£-	£-
Unrestricted funds		
Balance brought forward	£28,320	£29,096
Net surplus for the period	£8,368	£(776)
Balance carried forward	£36,688	£28,320