

ECCLESHALL PAROCHIAL CHURCH COUNCIL

Registered Charity Number 1153305

HOLY TRINITY ECCLESHALL & ST. CHAD'S SLINDON

Trustees' Annual Report and Financial Statements for The Ecclesiastical Parish of Eccleshall



Holy Trinity & St. Chad's
for the
Year ended 31st December 2023

March 2024

Administrative Information

Holy Trinity Church is situated in Church Street, Eccleshall, whilst St Chad's Church is located on the Newcastle Road in the settlement of Slindon. Eccleshall Ecclesiastical Parish is part of the Diocese of Lichfield within the Church of England. The correspondence address is The Vicarage, Church Street, Eccleshall, Staffordshire, ST21 6BY. The Registered Charity Number is 1153305.

PCC members who served during 2023 were:

Ex Officio Members:

Clergy	Reverend Phillip Johnson <i>(Appointed 13th November 2023)</i> Reverend Alison Thomas <i>(Part-time Interim Vicar, Resigned 31st May 2023)</i> Reverend Stephen Habgood <i>(PTO Licensed to Lichfield Diocese)</i>
Churchwardens	Jonathan Jones <i>(Lay Co-chair of PCC)</i> John Treanor <i>(Lay Co-Chair of PCC)</i> Kate Griffiths Allan Dale <i>(Resigned 11th May 2023)</i> Anthony Jones <i>(Appointed 11th May 2023)</i>
Diocesan Synod Member	Jonathan Jones
Deanery Synod Members	Jonathan Jones <i>(Deanery Lay Chair)</i> Lorna Sant / Clare Lockett <i>(Resigned 16th Sept 2023)</i> Hazel Bradshaw Kate Griffiths

PCC Members:

John Bradshaw	John Leather <i>(St Chad's Treasurer)</i>
Hazel Bradshaw	Isy Edge
Judith Norton	Sue Marsh
Chris Reynolds	David Milner
Nancy Reynolds	Jenny Turnock
Clive Jones <i>(Resigned 16th Sept 2023)</i>	Sue Bramall <i>(Appointed 15th March 2023)</i>
Tim Griffin <i>(Resigned 7th April 2023)</i>	Vivian Rowley <i>(Appointed 11th May 2023)</i>
	Linda Veck-Jones <i>(Appointed 11th May 2023)</i>

PCC Secretary *(Not elected to the PCC)*

Emily Howard

Licensed Lay Reader *(Not elected to the PCC)*

Geoff Dingle

Trustees' Annual Report and Accounts
CHURCH OF ENGLAND PARISH OF ECCLESHALL, DIOCESE OF LICHFIELD
Registered Charity Number 1153305
Holy Trinity Church, Eccleshall with St Chad's Church, Slindon
2023 Report and Accounts for the Eccleshall Parochial Church Council

SECTION I – TRUSTEES' ANNUAL REPORT 2023

1. Aim and Purposes

Eccleshall Parochial Church Council (PCC) has the responsibility of cooperating with the incumbents, the Reverend Alison Thomas (Interim until July) and Reverend Phillip Johnson (Appointed 13th November) in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of two churches, the parish church, The Church of the Holy Trinity, The Church of St Chad, Slindon (a chapel of ease), and a Parish Room.

2. Public Benefit

The PCC is committed to enabling as many people as possible to worship in the two churches and to become part of the parish community and the pastoral care of the people of Eccleshall Parish. The churches' acts of worship reflect Christian faith through Fellowship, Prayer, Scripture, and the Sacraments.

All that has been done and planned during 2023 has been consistent with the Charity Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. In summary we strive to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in the Christian faith.
- Provision of pastoral care for people living in the parish, with emphasis on the needs of the bereaved, the requirements of the occasional offices and the need to reach out to younger generations.
- Mission and outreach work.
- Supporting worship and Christian ethos and education in a church school and supporting worship in another (non-church) school.

To promote this work the maintenance of the fabric of the two churches is vital, as is the care and maintenance of the Parish Room (situated next to Holy Trinity Church), a facility to serve all members of the parish.

3. Structure, Governance and Management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure and the Church Representation Rules (CRR). It is a Registered Charity. The method of appointment of PCC members is set out in the CRR. Membership of the PCC and the PCC members in 2023 are detailed on Page 1 of the report. The membership includes nineteen members elected by those members of the congregation who are on the Church Electoral Roll of the Eccleshall Parish (three of whom being members of the St Chad's congregation). All members of the congregation are encouraged to register on the Church Electoral Roll and are welcome to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the ecclesiastical parish, including deciding on how the funds of the PCC are to be spent. The PCC met seven times during the year. Given its wide responsibilities the PCC has several committees, each dealing with a particular aspect of parish life: St Chad's congregation; Mission and Pastoral Care; Parish Room; Fabric; Finance; Trinity magazine. These committees are all responsible to the PCC and report back to it regularly with minutes of their recommendations being received by the full PCC and discussed, as necessary.

4. Activities and Achievements - Holy Trinity Church Eccleshall

2023 proved to be another busy and eventful year. We remained in Interregnum with the support of Revd Alison Thomas who was with us in a part-time capacity until July. Late in November, following his appointment in July, we were delighted to welcome the Revd Phillip Thomas Johnson as Vicar of the Parish of Eccleshall, together with his wife, Barbara.

A wide variety of services and church and community events were organised during the year. 71 attended Holy Communion on Easter Day and a total of 409 joined us for services on Christmas Eve and Christmas morning. We celebrated 5 baptisms and 8 weddings. There were 13 funerals in Church and 1 at the Crematorium. In addition, there were 9 burials of ashes conducted by members of the ministry team.

The fortnightly Coffee and Fellowship mornings in the Parish Room have grown in popularity, affording fellowship and a link, once a month, with the Wednesday Holy Communion service in church. Home Communion continued for those who are housebound. The Prayer List is regularly updated and circulated within our Prayer Group. Weekly information sheets are sent via email to the regular congregation and others requesting them. Content includes the

Collect, Readings, and Intercessions for the Sunday service as well as dates of events and items of news. The church is normally open to visitors daily throughout the year and comments in the Visitors' Book show that this is much appreciated.

Events, other than the regular weekly services, began with the Bishop Lonsdale Academy Ash Wednesday Service. This is very moving as the children and staff come forward to receive their cross of ash. In March, Holy Trinity hosted the Churches Together World Day of Prayer service, prepared this year by women of Taiwan. A beautifully reflective service was followed by refreshments. Later in the month Rev Alison led a similarly moving Celtic Evening Prayer. Martin Jones organised a Grand Charity Concert in aid of the UNICEF earthquake appeal and the Beam Music charity, involving local choirs and musicians, including Bishop Lonsdale Academy Choir. The Palm Sunday procession from the Crossroads took place at the beginning of April, heralding Holy Week and a special Stations of the Cross service. The Good Friday Passion readings and prayers were followed by the joint act of witness at the Crossroads.

The Coronation of their Majesties took place in May and the bells were rung immediately before the National Service. Holy Trinity's Service on the Sunday celebrated not only the Coronation but also commemorated Queen Elizabeth with the blessing of the Platinum Jubilee bench, followed by the planting of a tree to remember those who had died or suffered loss during the Covid19 Pandemic. The bench and the tree were jointly funded with Eccleshall Parish Council. A very well-attended concert given by the Newport & District Male Choir was held in memory of David Beswick, who did so much for this Church and for the Diocese. A significant sum was donated to the Disasters Emergency Committee in his memory. Christian Aid Week was marked with a joint service at the Methodist Church and funds raised were boosted by a street collection.

Martin Jones led the Schools' Music Festival in June, a fun day of music making in Holy Trinity involving local schools culminating in a performance for parents. Our own Trinity team ran a successful family event. Entitled 'All Things Bright and Beautiful' with craft activities, songs, and stories for children.

July brought members of Stafford Symphonia to give a concert with the theme 'Music She Wrote,' celebrating the wealth of female classical composers who have struggled to be recognised over the years. The Rt. Revd Dr Michael Ipgrave, Bishop of Lichfield attended a Choral Evensong during which he led the congregation outside to consecrate the Bishop's Path, the newly paved Area for the Burial of Cremated Remains. The Bishop Lonsdale Academy End of Year Service took place as usual in Holy Trinity with presentations to Y6 leavers and, this year, to the Revd Alison Thomas too. At her last service Alison was also presented with a chasuble by the congregation to thank her for her excellent contribution to the life of the Parish.

The Bishop Lonsdale Academy Harvest Service was held in Holy Trinity during October. A collection and other goods from the Holy Trinity Harvest Service were presented to the House of Bread. Revd Alison was invited back to lead the All Souls' Service.

Holy Trinity representatives attended a Service of Remembrance at Bishop Lonsdale Academy. The Remembrance Sunday Act of Worship and laying of wreaths was led by the Revd Stephen Habgood and donations were shared between the Royal British Legion and SSAFA. The Rt Revd Matthew Parker, Bishop of Stafford and The Venerable Dr Megan Smith, Archdeacon of Stoke-upon-Trent, led a Service of Welcome for The Revd Phillip Thomas Johnson MA FRSA, as Vicar of the Parish of Eccleshall. Collation and Installation followed later in the month and Holy Trinity Bell Ringers completed a celebratory Quarter Peal. The annual Christmas Tree Festival and the Grand Raffle took place at the end of the month. A record 61 trees were entered and the wonderful contributions of individuals, community groups and organisations, TMF and the Catering Team made the whole event a magnificent success.

In December Holy Trinity hosted Dignity Funerals' Christmas Memorial Service. The core team and extra volunteers ran a well-attended Christmas Family Fun Event. The Churches Together Service of Nine Lessons and Carols was well attended, and the collection given to the Christian Aid Disasters Appeal. Bishop Lonsdale Academy held both its KS1 and KS2 Christmas Services in Holy Trinity and contributed their usual artistic posters for the pillars. Community carol singing along the High Street, organised by the Parish Council, and ending in Holy Trinity took place with refreshments provided by the Ecclian Society. Walton Hall Academy used the church over two days for afternoon and evening performances of their Christmas Production. The 'Crib Service,' led by Revd Phillip, was very well attended. We celebrated Midnight Mass and Christmas Communion in a beautifully decorated church, thanks to members of Holy Trinity Flower Guild who support us with arrangements during the year.

We are most grateful for the support we have received from our clergy during the interregnum, Revd. Alison Thomas, and Revd. Stephen Habgood. We also thank our 'retired' readers Geoff Dingle and Barbara Dodd.

We have again updated our AV system to improve our usage. Following the positive feedback on the large screen in the south aisle we have added another screen in the north aisle. This new TV is on an adjustable stand so can be more easily moved and could be used in the Old Baptistry and the Parish room. Ideally, we would like monitors for exclusive use in these rooms. They would facilitate training, meetings, and interactive presentations. We have also added 3 monitors in the chancel allowing the choir, anyone sitting in the choir stalls and the organist to see what is being displayed on the main screen.

The most significant acquisition this year has been two fully adjustable cameras. Located on the pillars at the west end of the nave they allow us to view service or other church activity

covering the main door and the font up to the High Altar. We can project the image on the screens and broadcast through Zoom. This is particularly useful for bigger services and came into its own for the children's concerts at Christmas. It is often difficult to see the smaller children perform. The staff and students from Walton Hall used the new set up to good effect at their Christmas celebration.

We are still having some Internet connectivity issues and data download speeds. Currently we pick up the WIFI through an aerial over the north door pointing at Raleigh Hall industrial estate aerial. In the longer term we need a hard-wired connection. Our Spring 24 solution is to have WIFI in the parish room from the BT post in the road and then project it into church, this should be a significant improvement on our current status. We also aim to broadcast through a more stable platform than Zoom. We would like to achieve broadcasting the services and events to a higher resolution with stable content. This is going to require an upgrade of the laptop that currently runs the system, the incumbent is researching viable options.

5. Activities and Achievements - St Chad's Church, Slindon

We started the year still in interregnum: it was to last almost 30 months in total. Fortunately, Revd Alison Thomas was still in post as Interim Vicar, originally for 6 months then extended for 3 months until May 2023. Then we were back in interregnum, but the end was in sight: the warden was part of the team which produced a new Parish Profile. An advertisement went out in May, with interview in July, then appointment and a further three months wait whilst notice was served out.

Meanwhile, with huge thanks to Revd Alison, assisted by Revd Stephen Habgood and Geoff Dingle, "normal" services were continued as much as possible with services every Sunday, along with St Chad's "specials" (Candlemas, Maundy, Palm Evening Services; Rogation, Harvest Festival, Lessons, and Carols).

The Rogation Service was particularly memorable, with just under 30 folks of all ages attending the Lockett's' lakeside paddock for an outdoor service at the end of May for the second year in succession. Another highlight was hosting the Civic Service in late October attended by just under 40 folks, including our MP Sir Bill Cash, 2 County Councillors and a number of Parish Councillors, all of whom do so much for our community.

Sadly, we lost two of our worshipping community during the year and hosted one wedding. St Chad's took part in the very successful Christmas Tree Festival at Holy Trinity November 30th-December 3rd., which was a great introduction for our new vicar Revd Phillip Johnson.

Finally, Singing Carols Round the Village took place on December 17th. This is one of the very few whole village events: 15 hardy folks visited 8 houses, with carol singing involving over 40 people. Funds were raised for St Chad's Church and the United Hospitals of North Staffordshire Trust. Other charities to benefit during the year included Medic Malawi at Rogation, the smartie tube collection at Easter and Harvest went to North Staffordshire Riding for the Disabled and Midland Air Ambulance and to SSAFFA at Remembrance.

6. Ecumenical Activities

Holy Trinity and St Chad's are members of Eccleshall Churches Together, which also includes the Eccleshall Methodist and Catholic churches.

Inter-Church activities have continued in 2023 and included a World Day of Prayer, and a short service of Witness at the cross-roads on Good Friday with representatives of all three denominations. Joint activities during the year have also included charity fundraising during Christian Aid Week, a Nativity display in the window of the Community Library during Advent and a joint service of Nine Lessons and Carols was held at Holy Trinity with proceeds going to the Christian Aid Disaster Appeal, and with readers representing all four churches.

Other activities included cards of services for Easter and Christmas, and decoration of the library window at these times. There was no stand at Eccleshall Show this year.

7. Safeguarding & Reporting Serious Incidents

The Trustees believe that they have fulfilled their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). A serious incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its works, loss of the charity's money or assets, damage to the charity's property, or harm to the charity's work or reputation. Health and Safety, and Safeguarding are reviewed as an agenda item at each PCC meeting. The Trustees are not aware of any serious incidents in the last year.

8. Risk Management

The Church Wardens conduct regular Health and Safety Reviews and regularly inspect premises for potential hazards. The Trustees have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Parish insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

9. Financial Review

The PCC continued to manage the church finances against a background of falling church income and rising costs following the pandemic restrictions and compounded during 2023 by further economic uncertainty and rising inflation. The continuing shortfall on the General Fund of Holy Trinity has been offset primarily by transfers of Investment Income from the Parish Trust Funds. A full Financial Review and details of the Accounts are included in Section II of the Trustees' Report.

10. Reserves Policy

The Reserves and Investment Policy has been established consistent with the charitable purposes of the Parochial Church Council of the Ecclesiastical Parish of Eccleshall (Registered Charity Number 1153305) and the terms of the Trust Deeds of the Parish Endowment Trust Funds. The primary objective is to secure the long-term future of the Christian churches in Eccleshall Parish (Holy Trinity and St Chads) with particular emphasis on mission and educational development within the parish. The application of the policy will be reflected in the responsible stewardship of the original capital within the funds and the application of the income to specific projects consistent with the terms of the relevant Trust deeds.

The short-term funding of the regular expenditure of the churches will be met primarily from regular giving and other income sources with the objective of holding a working capital balance on the Church General Fund equivalent to three months expenditure. A deficit in short term funding may require an annual exceptional drawdown from the Parish Trust Funds to maintain financial stability within the unrestricted Church General Fund. The short-term funds will be held in approved UK bank accounts. The long-term funds will be held in CCLA and other approved investment funds on terms established by Eccleshall PCC acting as administrative trustee in conjunction with the Lichfield Diocesan Board of Finance acting as custodian trustee. The Reserves Policy applied to the Parish Endowment Trust Funds provides indicative limits to the amount of drawdown in any single financial year with the overall objective of the maintenance of the original capital balances on an inflation adjusted basis.

11. Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.

- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income,” where high returns are guaranteed at the expense of capital. In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made and the charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese: *“We aim to invest in companies that will develop their business in the interests of shareholders, demonstrate responsible employment practices, are conscientious concerning issues of corporate governance, the environment, and human rights, and are sensitive to the community in which they operate.”*

12. Fundraising and Volunteers

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors, whether regular or occasional, for their support of the Church and Church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals, or legacies for which the PCC are most grateful. The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our special thanks go to our Church Wardens who have worked so tirelessly during a difficult year to maintain the continuity of church activities within the Eccleshall Parish community.

Thank You

The Church Council would like warmly to thank everyone who has contributed to the thriving life of Holy Trinity Eccleshall and St Chad’s Slindon in any way.

The Trustees’ Annual Report and Accounts were approved by the Eccleshall Parochial Church Council on 8th April 2024 and signed on their behalf by Rev Phillip Johnson:

Rev Phillip Johnson

SECTION II – ANNUAL FINANCIAL STATEMENTS 31st December 2023

The Financial review of the year to 31st December provides a summary of the movement on the individual PCC Funds and the Trust Funds of Eccleshall Parish with details provided in the financial schedules. The following schedules are included:

- Statement of Financial Activities
- Balance Sheet
- Analysis of Income & Expenditure
- Funds of Eccleshall PCC – Holy Trinity and St Chad's
- Eccleshall Parish Endowment Trust Funds
- Independent Examiner's Report (Extract)
- Approval of Financial Statements
- Annual Parochial Church Meeting 2nd May 2024

Holy Trinity Church Eccleshall	Treasurer	<i>Vacant</i>
	Independent Examiner	Jo Clarkson FCA Davenport Accountants
St Chad's Church Slindon	Treasurer	John Leather
	Independent Examiner	Tony Cahalin
Eccleshall Parish Trust Funds	Treasurer	<i>Vacant</i>
	Independent Examiner	Jo Clarkson FCA Davenport Accountants

Professional Advisers

NatWest Bank (<i>Bankers</i>)	41 Greengate Street, STAFFORD, ST16 2JA
CCLA (<i>Investment Advisers</i>)	One Angel Lane, LONDON, EC4R 3AB
Cannacord Genuity (<i>Investment</i>)	88 Wood Street, LONDON, EC2V 7QR
Ecclesiastical Insurance (<i>Insurers</i>)	2000, Pioneer Avenue, GLOUCESTER, GL3 4AW
Wood Goldstraw Yorath (<i>Architects</i>)	Regent Road, STOKE-ON-TRENT ST1 3RH

NOTE: The attached Financial Statements contain the Statements of Financial Affairs and supplementary financial schedules for Holy Trinity Church Eccleshall, St Chads Church Slindon, and the Eccleshall Parish Trust Funds. There may be minor discrepancies in the totals which have been rounded to the nearest pound and the pence are not being shown in the financial schedules.

Financial Review for the Year to 31st December 2023

The accounts have been prepared under the financial reporting and governance requirements for parishes and registered charities SORP (FRS102). Unrestricted, Designated, and Restricted Funds are held by **Eccleshall PCC on behalf of Holy Trinity Church, Eccleshall, and St Chad's Church, Slindon**. The PCC also acts as Administrative Trustee in conjunction with Lichfield Diocesan Board of Finance (DBF) as Custodian Trustee in the administration of **The Parish Endowment Trust Funds** which are held independently from the PCC Funds and are managed within the specific terms of the respective Trust Deeds.

The allocation of Eccleshall Parish funds at 31st December 2023 is summarised as follows:

<u>Holy Trinity Eccleshall Allocation of Funds – December 2023</u>	2023 (£)	2022 (£)
Church General Fund (Unrestricted)	17334	42754
Designated Funds (Unrestricted)	15207	24826
Reserved Funds (Restricted)	43358	65904
Total Funds of Holy Trinity Church Eccleshall	75899	133484
 <u>St Chad's Slindon Allocation of Funds – December 2023</u>		
Church General Fund (Unrestricted)	73784	66766
Designated Funds (Unrestricted)	132101	131077
Reserved Funds (Restricted)	3106	3085
Total Funds of St Chad's Church Slindon	208991	200928
 <u>Eccleshall Parish Trust Funds – December 2023</u>		
Trust Fund TN520 – The Eyeswell Trust	200492	177975
Trust Fund TN 710 – The Shaw's Lane Trust	2082465	1933866
Total Eccleshall Parish Trust Funds	2282957	2111841
 TOTAL FUNDS OF ECCLESHALL PARISH	2567849	2446255

Holy Trinity Eccleshall continues to operate with a significant shortfall of expenses compared to regular income and is dependent on the investment income and the direct contribution to church activities from the Parish Trust Funds to maintain a balanced budget. St Chad's Slindon continues to operate with a small surplus. The total funds of Eccleshall Parish increased by £121594 during the year primarily reflecting gains on investment valuations of £175507 offset by a consolidated shortfall on church operations of £53913. The movement on individual funds is detailed in the attached financial schedules and summarised in the following paragraphs:

1. Holy Trinity Church Eccleshall - General Fund (Unrestricted)

The Unrestricted Church General Fund includes the regular costs and expenses of Holy Trinity Church in Eccleshall. The PCC continued to manage the church finances during the year against a background of falling church income and rising costs compounded by the impact of inflationary pressures on the general cost of living.

The Fund reflected a **Shortfall of £157,019** of income over expenditure for the year and included expenditure on specific major projects in respect of the renovation and upgrade of **The Bishops Path** (£35774); Phase II of the **Organ Restoration Project** (£33858); and further enhancements to the **Church Audio Visual System** (£16708).

The closing balance on the General Fund at the end of the year was £17334 after net transfers of £131,599 from Parish Reserves (£41599) and Trust Fund TN710 (£90,000). In the absence of any increase in planned giving and voluntary contributions it is projected that further support from other funds will be required in future years.

<u>Holy Trinity Church General Fund (Unrestricted)</u>	2023	2022
	£	£
Total Income	51960	66580
Total Expenditure	(208979)	(110811)
Net Shortfall for the Year	(157019)	(44230)
Opening Balance at 1 st January 2023	42754	32235
Net Transfers from other Funds	131599	54750
Closing Balance at 31st December 2023	17334	42754

- **Regular Church Income and Expenditure:** The level of regular Church Income after adjusting for exceptional one-off receipts and non-recurring items continues to fall short of the regular church expenditure. Total income for the year of £51960 represented a shortfall of over £60000 (*£5000 per month*) compared to church expenditure excluding the expenditure on the major projects.
- **Giving / Donations / Gift Aid / Fees:** The Church continues to be most appreciative of all those who supported Holy Trinity during the year which represents the most significant source of income. Although general donations and collections were marginally higher than last year, there was a reduction in regular monthly giving. The reduction in the Gift Aid Tax Recovered in the year of £3458 reflected a lower level of Gift Aid donations and a prior year accrual adjustment following a change in the accounting systems. Total PCC Fees for Weddings and Funerals of £10993 compared with £13323 in 2022.
- **Fundraising:** Fundraising Events generated income of £8173 during the year with the Christmas Tree Festival representing a significant community event and raising over £5500 net of expenses.

- **Trinity Magazine:** Sales of Trinity Magazine of £2739 and advertising income of £3291 were £621 higher than 2022. We are grateful to all the distributors, subscribers, and advertisers and would welcome any opportunity to increase the circulation of Trinity which is an important communication channel within the Parish.
- **Common Fund (Parish Share) / Church Running Costs:** There was no increase in the Common Fund contribution (Parish Share) to the Lichfield Diocese of £51971 compared to last year. Church running costs during the year reflected general inflationary pressures with the primary regular running costs being Electricity (£4959), Heating Oil (£4947), Insurance (£5095), Photocopying (£1441), Cleaning (£694), Radiator Repairs (£3568) and Churchyard Expenses (£7224). Mission and Pastoral expenditure included School Christmas resources (£1361).
- **Independent Examiner:** Professional fees were payable to Davenport Accountants in respect of the independent examination of £600. Other assurance services fees were also provided in respect of audit and internal financial control of £5767.
- **Related Party Transactions:** Clergy fees and related expenses of £3858 were paid to the incumbent and members of the clergy during the interregnum in respect of their fulfilment of ministry within the Parish. There were no remuneration or other taxable benefits paid to other members of the PCC and any donations from Trustees were received without conditions.

2. Holy Trinity Church – Designated Funds

The Church Accounts follow a standard categorisation of Designated and Restricted Funds based on the principle that income received by the PCC will only be restricted if it has been given for a specific purpose. Where the PCC decides after receipt to designate funds for a specific purpose, those funds remain unrestricted for accounting purposes. The following funds are Designated Funds:

2.1 Parish Room Fund (Designated)

<u>Parish Room Fund (Designated)</u>	2023	2022
	£	£
Total Income	5558	4542
Total Expenditure	(3243)	(2581)
Net Surplus / (Shortfall) for the Year	2315	1961
Opening Balance 1 st January 2023	3456	1495
Closing Balance 31st December 2023	5771	3456

- The PCC are grateful to the Parish Room Committee for their work during the year on a voluntary basis raising funds and cleaning and maintaining the room.

- Utilisation of the Parish Room recovered during the year after the lower levels following the pandemic restrictions with rental income of £4544 compared to £3730 last year.
- Other income during the year of £1014 included income generated from the regular coffee mornings and specific donations to the Parish Room.
- Painting, decoration, and replacement of some radiators were the primary maintenance costs during the year with further renovation of the room planned for 2024.

2.2. Special Projects Fund (Designated)

<u>Special Projects Fund (Designated)</u>	2023	2022
	£	£
Opening Balance 1 st January 2023	21371	16953
Donations / Legacy / Interest	3501	3770
Holy Trinity Flower Guild Expenses	(435)	648
Transfer to General Fund (Bishops Path)	(15000)	0
Closing Balance 31st December 2023	9437	21371

- Holy Trinity Church was most grateful to receive a legacy from the estate of Mr David Beswick (£1234) and other donations were gratefully received from the funerals of the late Peter Titley, Audrey Sillito, and Chris Marshall.
- A provision has been made for a transfer of £15000 to the Church General Fund from a long-standing Fabric Reserve and other unallocated funeral donations as a contribution to the costs of the works on the Bishops Path.
- The balances on the Holy Trinity Flower Guild Fund and Eccleshall Wives Fund were consolidated and payments of £435 were made for church flowers during the year.
- The balances held in the Special Projects Fund in respect of Trinity Tots Group (£2000), Messy Church (£1500), Saints Alive (£350), were reviewed and redesignated with the closing balance on the Fund at the summarised as follows:

<u>Special Projects Funds Allocation</u>	£
Holy Trinity Flower Fund	1000
Next Generation Fund	4850
Altar Frontal	3000
Unallocated Reserve	587
Closing Balance 31st December 2023	9437

3. Holy Trinity Church – Restricted Funds

Restricted Funds represent funds which have been donated for a specific purpose including grants, public appeals, and donations. The PCC will be in breach of trust if restricted income is used other than for the specific purpose. The following funds are held as Restricted Funds:

3.1 Organ Restoration Fund (Restricted)

Organ Restoration Fund (Restricted)	2023	2022
	£	£
Opening Balance at 1 st January 2023	1247	1231
Donations / Gift Aid Tax Recovered / Interest	430	16
Transfer to General Fund (Organ Restoration)	(1677)	0
Closing Balance at 31st December 2023	0	1247

- The Organ Restoration Appeal Fund was originally launched in October 2015 with the previous major work on the historic organ at Holy Trinity Church undertaken in 1977.
- Phase I of a programme of renovation, restoration, and enhancement was completed in March 2017 and Phase II of the Organ renovation was completed in December and early January.
- The total cost of Phase II was funded primarily by the Conservation Fund and Trust Fund TN710. The balance held on the Organ Fund was applied to the completion of Phase II and any further donations to the Organ in the future will be held in the Special Projects Fund.

3.2 Holy Trinity Conservation Fund / War Memorial Fund (Restricted)

	2023	2022
	£	£
Opening Balance 1st January 2022	62620	59740
Donations / Gift Aid Tax Recovered / Interest	3623	2880
Transfers to Church General Fund	(22885)	0
Closing Balance 31st December 2022	43358	62620
 Holy Trinity Church Conservation Fund (Restricted)	 41138	 60435
War Memorial Fund (Restricted)	2220	2185
Closing Balance 31st December 2022	43358	62620

- **The Holy Trinity Conservation Fund (£41138)** has the specific purpose of holding funds restricted to the long-term future of the fabric of Holy Trinity Church and Churchyard.
- The Reserves policy of the Fund is based on a medium-term time frame which is reflected in an indicative upper limit for allocation in any one year.
- The Fund continued to receive regular individual contributions and one-off donations during the year which amounted to £3623 including Gift Aid Tax recovered and Interest.

- The Fund made transfers of £22885 to the Church General Fund in respect of contributions towards special projects related to The Bishops Path (£10,000), The Organ Restoration (£10,000) and the restoration of the Turton Monument (£2885).
- Further works will be required to the church fabric and additional contributions for the specific purposes of the Fund would be much appreciated. Contributions to the Conservation Fund are held on a restricted basis separately from other general church funds.
- **War Memorial Fund (£2220)** Donations were received during 2018 from the project to add names to the War Memorial and to commemorate the centenary of the end of the First World War. The total War Memorial Fund of £2200 is held within the restricted Conservation Fund and is 'ring-fenced' for the specific purposes of work related to the War Memorial and the area of the churchyard immediately adjacent to the War Memorial. Works on the War Memorial steps during 2023 were funded as part of the Bishops Path Project. The balance on the fund is held pending release on completion of the further works on the War Memorial area.

3.3 IDS Fund – Lichfield DBF (Restricted)

<u>IDS Fund – Lichfield DBF (Restricted)</u>	2023	2022
	£	£
Opening Balance as at 1 st January 2022	2037	1725
PCC / DBF Contributions (2022)	0	312
Contribution to Vicarage decoration 2023	(2037)	0
Closing Balance as at 31st December 2023	0	2037

- The Lichfield Interior Decoration Scheme (IDS) is a fund established to support parishes to maintain property occupied by the clergy through their incumbency.
- A provision has been made for the balance of the fund to be transferred to the Church General Fund as a contribution to the vicarage decoration works undertaken during the year.

4. Funds of St Chad's Slindon

<u>St Chad's Income & Expenditure</u>	2023	2022
	£	£
Income	22924	23113
Expenditure	(15727)	(14526)
Net Surplus / (Deficit) for the Year	7197	8587

- The PCC is grateful to the St Chad's Slindon team for the continuation of the management of the finances on a balanced basis which compares favourably with many other relatively small churches within the Lichfield Diocese.
- The reduction in the surplus for the year reflects a marginally lower level of donations and an increase in the contribution to the Common Fund (Parish Share)

- The Net Surplus is before a gain on valuation of Investments of £866 which reflected some recovery in financial markets in the final Quarter of the year.
- The movement in the funds of St Chads are detailed in the attached financial schedules and are summarised as follows:

<u>St Chad's Slindon Allocation of Funds</u>	2023	2022
	£	£
Unrestricted Funds	73784	66766
Designated Funds	132101	131077
Restricted Funds	3106	3085
Total Funds of St Chad's Slindon	208991	200928

- Total Funds held by St Chad's Slindon of £208991 are held in an Eden Tree Investment Fund (£126341), a CCLA Deposit Account (£5760), an Eden Tree School Investment Fund (£3106), and a Current Account (£73784).

5. Eccleshall Parish Endowment Trust Funds (Restricted)

The Parish Trust Funds are managed by the PCC acting as Administrative Trustee in conjunction with the Lichfield Diocesan Board of Finance who act as Custodian Trustee and provide advice on investment strategy acting in accordance with the terms of the respective Trust Deeds. The Reserves Policy applied to the Trust Funds is based on the principle of holding adequate reserves to secure and maintain the long-term future of both churches within Eccleshall Parish with indicative limits to the amount of drawdown in any single financial year and the overall objective of the maintenance of the original capital balances on an inflation adjusted basis. The Trustees are advised of the balances on the relevant investment and deposit accounts which are subject to the Lichfield DBF audit. Individual transactions within the fund balances are managed by Lichfield DBF.

5.1 Parish Trust Fund TN520 - The Eyeswell Trust

<u>Parish Trust Fund TN520 – The Eyeswell Trust</u>	Capital Fund	Income Fund	Total Trust Fund
	£	£	£
Opening Balance 1 st January 2023	67904	110071	177975
Investment Income	0	5384	5384
Gain / (Loss) on Valuation	6445	10687	17132
Trust Fund TN520 Balance 31st December 2023	74349	126142	200491

- Parish Trust Fund TN520 ('The Eyeswell Trust') operates under a Deed of Trust dated December 1977 with earlier documentation dating back to a conveyance of 1930 and an earlier deed of 1894 with origins connected to St Chad's Slindon.
- The Fund is held under the restrictions of the Trust Deed for the benefit of Eccleshall Parish (Holy Trinity and St Chad's). Drawdowns have been limited in recent years. However, with the increasing financial shortfall on church funds, it is projected that a drawdown may be required on a more regular basis.

- The Funds are invested in The CBF Church of England Investment Funds managed by CCLA. Dividend Income of £5384 was re-invested in the Fund which also reflected a valuation gain of £17132 in the year reflecting some recovery in financial markets in the final quarter of the year.

5.2 Parish Trust Fund TN710 – The Shaw’s Lane Trust

Parish Trust Fund TN710 – The Shaw’s Lane Trust	Deposit Accounts £	Investment Accounts £	Total TN710 Trust Fund £
Opening Balance 1st January 2023	71487	1862379	1933866
Transfer to Holy Trinity Church General Fund	(90000)	0	(90000)
Diocesan Payroll (Parish Administrator)	(9886)	0	(9886)
Investment Income	38092	20529	58621
Interest	2048	0	2048
Gain / (Loss) on Valuation	0	187817	187817
Parish Trust Fund Balance 31st December 2023	11741	2070725	2082466

- Parish Trust Fund TN710 (‘The Shaw’s Lane Trust’) operates under a Deed of Trust dated 6th November 1930 and held land under a Joint Venture with Staffordshire County Council. In November 2015, a contract was completed for the sale of the land with the funds of £1.69 million received during 2016 and 2017. The current inflation adjusted value of the original funds is estimated at £2.1m.
- The Funds are managed in conjunction with Lichfield DBF and are held in CCLA Deposit and Investment Accounts and an investment portfolio managed by Cannacord Genuity. The Funds are summarised as follows:

	2023 £	2022 £
CCLA Deposit Account	11741	71487
CCLA Investment Fund	1087716	993434
CCLA Global Equity Fund	337734	293927
Cannacord Genuity Investment Fund	645275	575018
Parish Trust Fund TN710 – The Shaw’s Lane Trust	2082466	1933866

- The Trustees approved a drawdown of £90000 during the year to cover the shortfall on the Holy Trinity Church General Fund. A further direct withdrawal of £9886 was made in respect of the employment costs of the Parish Administrator.
- The total transfer of funds to support Holy Trinity church including the direct costs of parish administration of £9886 was £39217 more than the investment income and interest from investments during the year of £60669.
- The balance on the TN710 Investment Funds included again on valuation for the year of £187817 which reflected some recovery in financial markets particularly during the final quarter of the year. Trustee prudence and caution continues to be exercised in the commitment of Trust Fund resources with the uncertainty in financial markets projected to continue into 2024.

Eccleshall Parish (Holy Trinity & St Chad's) Consolidation
Sofa Separate Designated
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	40,402	2,976	3,143	-	46,521	55,202
Income from charitable activities	12,284	-	-	-	12,284	15,046
Other trading activities	14,316	5,369	140	-	19,825	19,763
Investments	7,358	893	771	66,052	75,074	71,128
Other income	345	-	-	-	345	4,192
Total income	74,705	9,238	4,053	66,052	154,049	165,332
Expenditure on:						
Expenditure on charitable activities	78,245	435	-	-	78,680	73,860
Other expenditure	140,840	3,243	-	9,886	153,970	59,469
Raising funds	5,621	-	-	-	5,621	4,708
Total expenditure	224,707	3,678	-	9,886	238,271	138,037
Net income / (expenditure) resources before transfer	(150,002)	5,560	4,053	56,166	(84,222)	27,295
Transfers:						
Gross transfers between funds - in	131,599	-	-	-	131,599	55,250
Gross transfers between funds - out	-	(15,000)	(26,599)	(90,000)	(131,599)	(55,250)
Other recognised gains / losses						
Gains/losses on investment assets	-	845	21	204,950	205,816	(343,998)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	(18,403)	(8,595)	(22,525)	171,116	121,593	(316,703)
Reconciliation of funds						
Total funds brought forward	109,521	155,904	68,989	2,111,841	2,446,255	2,762,958
Total funds carried forward	91,118	147,309	46,464	2,282,957	2,567,849	2,446,255
Represented by						
Unrestricted						
General fund	17,334	-	-	-	17,334	42,754
General Fund	73,784	-	-	-	73,784	66,766
Designated						
Parish Room Fund	-	5,771	-	-	5,771	3,456
Projects Fund	-	132,101	-	-	132,101	131,077
Special Projects Fund	-	9,437	-	-	9,437	21,371
Restricted						
Holy Trinity Conservation Fund	-	-	43,358	-	43,358	62,620
IDS Fund - Lichfield DBF	-	-	-	-	-	2,038
Organ Fund	-	-	-	-	-	1,247
School Fund	-	-	3,106	-	3,106	3,085
Endowment						
Trust Fund TN520 - Capital	-	-	-	74,349	74,349	67,904
Trust Fund TN520 - Income	-	-	-	126,143	126,143	110,071
Trust Fund TN710	-	-	-	2,082,466	2,082,466	1,933,866

Holy Trinity Church Eccleshall
Sofa Separate Designated
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	26,409	2,976	3,143	-	32,528	41,446
Income from charitable activities	10,993	-	-	-	10,993	13,323
Other trading activities	14,203	5,369	140	-	19,712	19,325
Investments	10	714	771	66,052	67,548	63,933
Other income	345	-	-	-	345	4,192
Total income	51,960	9,059	4,053	66,052	131,125	142,219
Expenditure on:						
Raising funds	5,621	-	-	-	5,621	4,708
Expenditure on charitable activities	62,933	435	-	-	63,368	59,978
Other expenditure	140,425	3,243	-	9,886	153,555	58,825
Total expenditure	208,980	3,678	-	9,886	222,544	123,512
Net income / (expenditure) resources before transfer	(157,020)	5,381	4,053	56,166	(91,419)	18,708
Transfers:						
Gross transfers between funds - in	131,599	-	-	-	131,599	55,250
Gross transfers between funds - out	-	(15,000)	(26,599)	(90,000)	(131,599)	(55,250)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	204,950	204,950	(323,972)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	(25,420)	(9,619)	(22,546)	171,116	113,531	(305,265)
Reconciliation of funds						
Total funds brought forward	42,754	24,826	65,904	2,111,841	2,245,326	2,550,591
Total funds carried forward	17,334	15,208	43,358	2,282,957	2,358,857	2,245,326
Represented by						
Unrestricted						
General fund	17,334	-	-	-	17,334	42,754
Designated						
Organ Fund	-	-	-	-	-	-
Parish Room Fund	-	5,771	-	-	5,771	3,456
Special Events Fund	-	-	-	-	-	-
Special Projects Fund	-	9,437	-	-	9,437	21,371
Restricted						
Agency collection	-	-	-	-	-	-
Holy Trinity Conservation Fund	-	-	43,358	-	43,358	62,620
IDS Fund - Lichfield DBF	-	-	-	-	-	2,038
Organ Fund	-	-	-	-	-	1,247
Special Projects Fund	-	-	-	-	-	-
Trust Fund TN520 - Capital	-	-	-	-	-	-
Endowment						
Trust Fund TN520 - Capital	-	-	-	74,349	74,349	67,904
Trust Fund TN520 - Income	-	-	-	126,143	126,143	110,071
Trust Fund TN710	-	-	-	2,082,466	2,082,466	1,933,866

Holy Trinity Church Eccleshall

Analysis of income and expenditure Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments from:						
Donations and legacies						
0101 - Gift Aid - Bankers Orders	11,546	-	1,920	-	13,466	16,867
0110 - Gift Aid - Envelopes	1,717	-	-	-	1,717	2,018
0201 - Other Planned Giving	2,329	-	-	-	2,329	2,567
0301 - Cash Collections - Services	4,052	-	116	-	4,167	4,296
0503 - Donations - General	3,950	190	-	-	4,140	2,790
0505 - Donations - Wall Safe	320	-	-	-	320	226
0507 - Donations - Funerals	-	1,552	480	-	2,032	4,113
0550 - Donations - Specific	381	-	147	-	528	2,390
0601 - Gift Aid - Tax Recovered	2,115	-	480	-	2,595	6,181
0701 - Legacies	-	1,234	-	-	1,234	-
Donations and legacies Totals	26,409	2,976	3,143	-	32,528	41,446
Income from charitable activities						
1101 - Fees - Weddings	3,071	-	-	-	3,071	2,370
1102 - Fees - Funerals	7,922	-	-	-	7,922	10,953
Income from charitable activities Totals	10,993	-	-	-	10,993	13,323
Other trading activities						
1220 - Special Events - Fund Raising	8,173	-	140	-	8,313	9,571
1230 - Parish Room - Rental Income	-	4,545	-	-	4,545	3,731
1240 - Parish Room - Other Income	-	824	-	-	824	615
1250 - Trinity Magazine - Advertising	3,291	-	-	-	3,291	3,102
1260 - Trinity Magazine - Sales	2,739	-	-	-	2,739	2,307
Other trading activities Totals	14,203	5,369	140	-	19,712	19,325
Investments						
1020 - Bank Interest	10	714	771	2,048	3,543	1,521
1021 - Investment Income	-	-	-	64,005	64,005	62,412
Investments Totals	10	714	771	66,052	67,548	63,933
Other income						
0801 - Grants - Recurring	345	-	-	-	345	345
0901 - Other Income	-	-	-	-	-	3,847
Other income Totals	345	-	-	-	345	4,192
Income and endowments Grand totals	51,960	9,059	4,053	66,052	131,125	142,219

Expenditure on:

Raising funds

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1730 - Costs of Special Events	2,941	-	-	-	2,941	2,127
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						Total
	General	Designated	Restricted	Endowment	This year	Last year
2350 - Trinity Magazine - Printing	2,680	-	-	-	2,680	2,581
Raising funds Totals	5,621	-	-	-	5,621	4,708
Expenditure on charitable activities						
1801 - Giving - Charitable Donations	728	-	-	-	728	486
1910 - Ministry Parish Share	51,972	-	-	-	51,972	51,971
2101 - Incumbent Expenses	665	-	-	-	665	-
2155 - Clergy Fees	3,193	-	-	-	3,193	3,676
2160 - Altar Requisites	271	-	-	-	271	336
2161 - Organist / Choir	2,862	-	-	-	2,862	2,190
2162 - Church Services - Sundry	1,124	435	-	-	1,558	1,319
2200 - Training / Education / Mission	2,119	-	-	-	2,119	-
Expenditure on charitable activities Totals	62,933	435	-	-	63,368	59,978
Other expenditure						
2102 - Administrator Expenses	132	-	-	9,886	10,018	10,079
2150 - Telephone	1,204	-	-	-	1,204	633
2201 - Stationery / Printing / Books	743	-	-	-	743	413
2202 - Subscriptions / Gifts	405	-	-	-	405	560
2204 - Computing / IT	414	-	-	-	414	490
2205 - Photocopier	1,441	-	-	-	1,441	1,773
2320 - Organ Servicing	744	-	-	-	744	600
2360 - Bank Charges	100	-	-	-	100	100
2380 - Professional Charges	8,041	-	-	-	8,041	4,040
2401 - Church - Electricity	4,959	-	-	-	4,959	4,539
2430 - Church - Heating Oil	4,947	-	-	-	4,947	6,224
2435 - Church Water	321	-	-	-	321	66
2440 - Church - Maintenance	630	-	-	-	630	810
2450 - Church - Cleaning	694	-	-	-	694	1,275
2455 - Church - Security	1,049	-	-	-	1,049	726
2460 - Church - Insurance	5,095	-	-	-	5,095	4,767
2465 - Church - Equipment / Fittings	757	-	-	-	757	8,333
2501 - Church - Major Repairs	6,453	-	-	-	6,453	2,154
2514 - Church - AV System	18,207	-	-	-	18,207	1,203
2515 - Church Organ Restoration	33,858	-	-	-	33,858	-
2670 - Churchyard Maintenance	7,224	-	-	-	7,224	5,185
2671 - Churchyard - Major Repairs	35,774	-	-	-	35,774	-
2813 - Parish Room - Electricity	-	1,288	-	-	1,288	499
2815 - Parish Room - Insurance	-	748	-	-	748	757
2816 - Parish Room - Maintenance	-	780	-	-	780	441
2817 - Parish Room - Water	-	-	-	-	-	257
2818 - Parish Room - Cleaning	-	355	-	-	355	53
2819 - Room - Equipment / Fittings	-	72	-	-	72	559
2911 - Vicarage - Maintenance	7,232	-	-	-	7,232	2,287
Other expenditure Totals	140,425	3,243	-	9,886	153,555	58,825
Expenditure Grand totals	208,980	3,678	-	9,886	222,544	123,512

Holy Trinity Church Eccleshall

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Current assets		
6501: General Fund - Current Account	30,954	42,911
6502: Parish Room - Current Account	5,771	3,456
6503: Designated Fund - Current Account	5,768	7,232
6504: Conservation Fund - Current Account	27,000	46,582
6511: General Fund - CBF Account	162	152
6512: Designated Fund - CBF Account	3,689	13,088
6514: Organ Fund - CBF Account	1,304	1,247
6515: Conservation Fund - CBF Account	16,264	15,550
6516: Restricted IDS Fund - LDBF Account	1,975	1,975
6517: Trust Fund TN520 - Capital	74,349	67,904
6518: Trust Fund TN520 - Income	126,143	110,071
6519: Trust Fund TN710 - Deposit Account	14,209	71,487
6520: Trust Fund TN710 - CCLA Investment I	1,087,716	993,434
6521: Trust Fund TN710 - CCLA Investment II	337,734	293,927
6522: Trust Fund TN710 - CG Investment	645,275	575,018
Z05: Accounts Receivable	1,918	4,050
Total Current assets	2,380,231	2,248,084
Liabilities		
6699: Agency collections	1,699	1,678
Z04: Accounts Payable	19,674	1,080
Total Liabilities	21,373	2,758
Net Asset surplus (deficit)	2,358,857	2,245,326
Reserves		
Excess/(deficit) to date	(91,419)	18,708
Z01: Starting balances	2,245,326	2,550,591
Z02: Gains/(losses) on investment assets	204,950	(323,972)
Total Reserves	2,358,857	2,245,326

Represented by Funds

General (Unrestricted)	17,334	42,754
Designated	15,208	24,826
Restricted	43,358	65,904
Endowment	2,282,957	2,111,841
Total	2,358,857	2,245,326

St Chad's Church Slindon
Sofa Separate Designated
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	13,993	-	-	-	13,993	13,756
Income from charitable activities	1,291	-	-	-	1,291	1,723
Other trading activities	113	-	-	-	113	438
Investments	7,348	179	-	-	7,527	7,196
Total income	22,745	179	-	-	22,924	23,113
Expenditure on:						
Expenditure on charitable activities	15,312	-	-	-	15,312	13,882
Other expenditure	415	-	-	-	415	644
Total expenditure	15,727	-	-	-	15,727	14,526
Net income / (expenditure) resources before transfer	7,018	179	-	-	7,197	8,587
Transfers:						
Gross transfers between funds - in	-	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-	-
Other recognised gains / losses						
Gains/losses on investment assets	-	845	21	-	866	(20,025)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	7,018	1,024	21	-	8,062	(11,439)
Reconciliation of funds						
Total funds brought forward	66,766	131,077	3,085	-	200,929	212,367
Total funds carried forward	73,784	132,101	3,106	-	208,991	200,929
Represented by						
Unrestricted						
General Fund	73,784	-	-	-	73,784	66,766
Designated						
Projects Fund	-	132,101	-	-	132,101	131,077
Restricted						
School Fund	-	-	3,106	-	3,106	3,085

St Chad's Church Slindon

Analysis of income and expenditure Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	This year	Total Last year
Income and endowments from:					
Donations and legacies					
0101 - Gift Aid - Bankers Orders	6,872	-	-	6,872	8,217
0110 - Gift Aid - Envelopes	240	-	-	240	318
0301 - Cash Collections - Services	2,124	-	-	2,124	2,311
0550 - Donations - Specific	332	-	-	332	269
0601 - Gift Aid - Tax Recovered	2,291	-	-	2,291	2,506
0701 - Legacies	2,000	-	-	2,000	-
0802 - Grants - Non-Recurring	135	-	-	135	135
Donations and legacies Totals	13,993	-	-	13,993	13,756
Income from charitable activities					
1102 - Fees - Funerals	1,291	-	-	1,291	1,723
Income from charitable activities Totals	1,291	-	-	1,291	1,723
Other trading activities					
1220 - Special Events - Fund Raising	113	-	-	113	438
Other trading activities Totals	113	-	-	113	438
Investments					
1021 - Investment Income	7,348	179	-	7,527	7,196
Investments Totals	7,348	179	-	7,527	7,196
Income and endowments Grand totals	22,745	179	-	22,924	23,113
Expenditure on:					
Expenditure on charitable activities					
1801 - Giving - Charitable Donations	876	-	-	876	568
1910 - Ministry Parish Share	11,254	-	-	11,254	10,231
2401 - Church - Electricity	529	-	-	529	914
2440 - Church - Maintenance	926	-	-	926	499
2460 - Church - Insurance	1,728	-	-	1,728	1,670
Expenditure on charitable activities Totals	15,312	-	-	15,312	13,882
Other expenditure					
2155 - Clergy fees	415	-	-	415	644
Other expenditure Totals	415	-	-	415	644
Expenditure Grand totals	15,727	-	-	15,727	14,526

St Chad's Church Slindon

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Current assets		
6701: St Chad's Current Account	73,784	66,766
6711: St Chad's CCLA Deposit Account	5,760	5,581
6712: St Chad's Eden Tree Investment Account	126,341	125,496
6713: St Chad's School Investment Account	3,106	3,085
Total Current assets	208,991	200,929
Net Asset surplus (deficit)	208,991	200,929
Reserves		
Excess/(deficit) to date	7,197	18,631
Z01: Starting balances	220,954	202,323
Z02: Gains/(losses) on investment assets	(19,159)	(20,025)
Total Reserves	208,991	200,929

Represented by Funds

General (Unrestricted)	73,784	66,766
Designated	132,101	131,077
Restricted	3,106	3,085
Total	208,991	200,929

Independent Examiner's Statement to the Members / Trustees of the Parochial Church Council of the Ecclesiastical Parish of Eccleshall (Holy Trinity and St Chads)

Separate independent examinations of the accounts of Holy Trinity Eccleshall, St Chad's Slindon and the Eccleshall Parish Trust Funds for the year ended 31st December 2023 have been conducted and the following statement is an extract from the report of each independent examiner:

In connection with my examination, no matters have come to my attention.

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act: or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jo Clarkson FCA	Tony Cahalin
Davenport Accountants	Independent Examiner
Independent Examiner	St Chad's Church Slindon
Holy Trinity Church Eccleshall	Slindon
Eccleshall Parish Trust Funds	

Approval of Accounts by Eccleshall PCC

These Financial Statements of Eccleshall Parochial Church Council and the Eccleshall Parish Endowment Trust Funds have been prepared in accordance with the Church Accounting Regulations 2006 and The Charities Act 2011 using the Accruals basis of accounting.

The Financial Statements were approved by the Members / Trustees of the Eccleshall Parochial Council on **8th April 2024** and signed on their behalf by Rev Phillip Johnson.

Rev Phillip Johnson

Holy Trinity and St Chad's Churches in the Community

The PCC is extremely grateful for all donations and financial support which has been provided during 2023 particularly during a year of financial uncertainty rising costs of living. However, with the ongoing shortfall in the Church General Fund, the Church continues to need as much support as you feel able to give.

The Church continues to be dependent on a relatively small number of regular donors within the parish who provide over two-thirds of the regular church income. The PCC continues to take initiatives to raise the profile of the need for regular giving particularly under the HMRC Gift Aid arrangements and has recently installed a card reader for automated donations at church services. There are many ways in which you can help, in particular:

- Please increase your regular giving or donations at Church events to help support the increasing costs of running the church.
- If you are a UK taxpayer, please provide any gifts or donations through the 'Gift Aid' scheme which allows the Church to claim an additional 25% from HMRC.
- If you wish only to support the Fabric (Building) of Holy Trinity Church as opposed to contributing to the general running expenses of the Church, please make a gift or donation to The Holy Trinity Conservation Fund.
- You are invited to purchase a regular monthly copy of Trinity magazine which provides details of all events and activities within Eccleshall Parish for both Holy Trinity and St Chads Slindon.
- Further details of church activities can be found on the church website at www.eccleshallparish.com or the Holy Trinity Facebook Page.

Annual Parochial Church Meeting – Thursday 2nd May 2024

The Trustees' Report and Financial Statements of the Parochial Church Council will be presented at the Annual Parochial Church Meeting. This takes place at 7.15 pm on Thursday 2nd May, in Holy Trinity Church
