

# **ECCLESHALL PAROCHIAL CHURCH COUNCIL**

Registered Charity Number 1153305

## **HOLY TRINITY ECCLESHALL & ST. CHAD'S SLINDON**

### **Trustees' Annual Report and Financial Statements for The Ecclesiastical Parish of Eccleshall**



**Holy Trinity & St. Chad's**  
for the  
**Year ended 31<sup>st</sup> December 2021**

**March 2022**

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## Administrative Information

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Holy Trinity Church is situated in Church Street, Eccleshall, whilst St Chad's Church is located on the Newcastle Road in the settlement of Slindon. Eccleshall Ecclesiastical Parish is part of the Diocese of Lichfield within the Church of England. The correspondence address is The Vicarage, Church Street, Eccleshall, Staffordshire, ST21 6BY. The Registered Charity Number is 1153305.

PCC members who served during 2021 were:

### Ex Officio Members:

Clergy	Reverend Jules Walker ( <i>Vicar</i> ) ( <i>Resigned 30<sup>th</sup> June 2021</i> ) Reverend Stephen Habgood ( <i>PTO Licensed to Lichfield Diocese</i> )
Churchwardens	Kate Griffiths Allan Dale Jonathan Jones John Treanor ( <i>Lay Co-Chair of the PCC</i> )
Diocesan Synod Member	Jonathan Jones
Deanery Synod Members	Jonathan Jones ( <i>Deanery Lay Chair</i> ) David Beswick ( <i>Lay Co-Chair of the PCC</i> ) Lorna Sant / Clare Lockett Hazel Bradshaw Kate Griffiths

### PCC Members:

Olivia Baines ( <i>Resigned 1<sup>st</sup> February 2022</i> )	John Leather ( <i>St Chad's Treasurer</i> )
Hazel Bradshaw	David Milner
John Bradshaw	Judith Norton
Joseph Cheetham-Wilkinson	Chris Reynolds
( <i>Resigned 19<sup>th</sup> March 2021</i> )	Nancy Reynolds
Mary Leather	Keith Winstanley

<b>PCC Secretary</b> ( <i>Not elected to the PCC</i> )	Emily Howard
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<b>Licensed Lay Reader</b> ( <i>Not elected to the PCC</i> )	Geoff Dingle
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**Trustees' Annual Report and Accounts**  
**CHURCH OF ENGLAND PARISH OF ECCLESHALL, DIOCESE OF LICHFIELD**  
**Registered Charity Number 1153305**  
**Holy Trinity Church, Eccleshall with St Chad's Church, Slindon**  
**2021 Report and Accounts for the Eccleshall Parochial Church Council**

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**SECTION I – TRUSTEES' ANNUAL REPORT 2021**

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**1. Aim and Purposes**

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Eccleshall Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Jules Walker, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of two churches, the parish church, The Church of the Holy Trinity, The Church of St Chad, Slindon (a chapel of ease), and a Parish Room.

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**2. Public Benefit**

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The PCC is committed to enabling as many people as possible to worship in the two churches and to become part of the parish community at either, and to the pastoral care of the people of Eccleshall Parish. The churches' acts of worship reflect Christian faith through Fellowship, Prayer, Scripture, and the Sacraments.

All that has been done and planned during 2021 has been consistent with the Charity Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. In summary we strive to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in the Christian faith;
- Provision of pastoral care for people living in the parish, with emphasis on the needs of the bereaved, the requirements of the occasional offices and the need to reach out to younger generations;
- Mission and outreach work;
- Supporting worship and Christian ethos and education in a church school and supporting worship in another (non-church) school.

To promote this work the maintenance of the fabric of the two churches is vital, as is the care and maintenance of the Parish Room (situated next to Holy Trinity Church), a facility to serve all members of the parish.

### **3. Structure, Governance and Management**

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The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure and the Church Representation Rules (CRR). It is a Registered Charity. The method of appointment of PCC members is set out in the CRR. Membership of the PCC and the PCC members in 2021 are detailed on Page 1 of the report. The membership includes fifteen members elected by those members of the congregation who are on the Church Electoral Roll of the Eccleshall Parish (three of whom being members of the St Chad's congregation). All members of the congregation are encouraged to register on the Church Electoral Roll and are welcome to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the ecclesiastical parish, including deciding on how the funds of the PCC are to be spent. The PCC met seven times during the year. Given its wide responsibilities the PCC has several committees, each dealing with a particular aspect of parish life: St Chad's congregation; Mission and Pastoral Care; Worship and Social; Parish Room; Fabric; Magazine; and Finance. These committees are all responsible to the PCC and report back to it regularly with minutes of their recommendations being received by the full PCC and discussed as necessary. Prior to Rev'd Jules taking up a new position, a change in the governance and structure of the PCC sub-committees was proposed but is currently 'on hold'.

### **4. Activities and Achievements - Holy Trinity Church Eccleshall**

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The COVID19 pandemic continued to cause considerable disruption as it had in 2020. Despite the year beginning with churches closed for worship, we offered weekly on-line services streamed from the Vicar's home until the beginning of February when an officiant and small group (organist, technician and singer) was allowed to live stream from inside the building. These hybrid services continued until April when we were able to invite our congregation back in person to celebrate Easter. Thirty-one attended Holy Communion on Easter Day and a number joined on-line. After this, services continued in various forms throughout the year and the church remained open daily to visitors and for private prayer.

We remained cautious regarding the pandemic, following all Government and Church guidelines and were happy that we could celebrate Christmas in church with 102 attending either on Christmas Eve or Christmas morning. Personal and family services had been on hold since early in the pandemic, so the first Wedding and Baptism held, both of which took place in July, were very joyous occasions. In total we celebrated six weddings and welcomed seven babies to be christened. There were twenty-two funerals held either in church or at a crematorium.

The weekly News and Service Information sheets continued to be sent via email and posted on our website and Facebook pages, with hard copies displayed on notice boards. These are appreciated by a growing number of recipients. Our aim throughout the year was to connect with our parishioners and welcome them to as many events and activities as possible, be it on-line or in person. In April volunteers were able to safely distribute Mothering Sunday plants and Palm Crosses to local households. Our Palm Sunday Service and Good Friday reflection were live streamed. We opened for private prayer following the death of His Royal Highness the Prince Philip. In May we joined with Churches Together for a Christian Aid Service. Earlier in the year we were informed that Rev'd Jules was moving to take up a new position with the Uttoxeter Area Team Ministry. We made presentations to thank Jules for her ministry with us at a special service at the end of June.

We then entered a period of Interregnum. At the beginning of August, the newly appointed Bishop of Stafford the Rt Rev'd Matthew Parker, previously Archdeacon of Stoke on Trent, presided at a service. It was the first time that the congregation had been able to sing the hymns since being allowed back into church, so the singing was particularly heartfelt, that Sunday. A Civic Service of Thanksgiving for the life of the Parish took place early in October and we were pleased that it was possible to hold the Annual All Souls' Service again at the end of the month, remembering especially all those who had died over the past year.

November brought the community together for a Service of Remembrance followed by the laying of wreaths at the War Memorial. We then prepared for Christmas on the understanding that events organised might have to be cancelled at the last minute. A successful Christmas Tree Festival brought a number of visitors, the church looking splendid with over forty beautifully decorated trees. Refreshments were served throughout, and entertainment provided by Broughton Community Choir and Eccleshall Band.

In December we felt it was the right time to bring back our Wednesday 11.00am Communion Service initially on a monthly basis. The North Staffs Association of Change Ringers held a Service of Thanksgiving and Praise in Holy Trinity, as part of their Annual General Meeting and we held a Christmas social event to thank all who help with the production and distribution of our Parish Magazine. Pupils from Bishop Lonsdale Academy came on four separate occasions to present their Nativity Productions and Christmas Services, to parents. Our large church provided a much safer environment during the pandemic than their own school hall.

It was a real pleasure to have the church full of happy children again after so long. The Churches Together Service of traditional Lessons and Carols was appreciated by all attending. On Christmas Eve we held an Open Afternoon for all to come and look at our Nativity scenes and enjoy the decorated Christmas trees. The children were invited to bring a decoration for the special Children's Tree, as a gift for the baby Jesus. The church remained open and lit throughout the Festive period.

Social events had been on hold. However, in September, we started a fortnightly Coffee and Fellowship morning in the Parish Room, inviting all to enjoy a drink and a natter with friends. This proved popular both with helpers and those attending. Home Communion resumed in December under strict Covid Guidelines. As part of our Mission and Outreach we continued to collect and deliver donations of food and toiletries to Sanctus St. Marks, a Charity in Stoke-on-Trent working with Asylum Seekers and Refugees. There was little or no opportunity for fundraising events during the year. However, a Grand Raffle was organised with help from the Trinity Magazine Team, who delivered tickets with the magazine. Tickets were also sold at the Christmas Tree Festival. People were very generous, and a magnificent sum was raised.

The Audio-Visual system in church has proved an invaluable resource over the last year, being used for services most weeks. This enabled parishioners who were isolating to 'zoom' in on Sunday mornings. Just before Christmas we were able to share all Bishop Lonsdale Academy's Christmas Nativities and Carol Services with parents and grandparents at home. We broadcast four separate events to fit in with the children's bubbles. Most funerals now use some contemporary music and the undertakers have been delighted that we can offer such a high-quality sound system. We are helping to train them up to be able to use it independently of church staff. We have 'zoomed' several funerals with participants in the USA, Canada, Iceland, New Zealand and Australia. To enable a close family member to participate in the service from the other side of the world has been a great support in challenging times. We are still very reliant on a couple of regular church members to operate the system and need to attract more technically minded help.

We are most grateful for the support we have received from The Rev'd Stephen Habgood, who has led most of our services since July. He has also officiated at Funerals, Weddings and Baptisms, all with great skill and good humour. We also thank Geoff Dingle, Rev'd James Graham, Rev'd Prebendary Graham Fowell and others who have been willing to help us too. We look forward to 2022 and the appointment of a new Vicar, with excitement and optimism.

## **5. Activities and Achievements - St Chad's Church, Slindon**

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Unfortunately, the year started with the covid pandemic maintaining its grip, which meant there were no services in St Chad's from the start of the year until Easter. As the Warden was the designated person and therefore the only one allowed to enter Church, it sometimes felt that we had abandoned our beloved building.

Services were resumed at Easter and thereafter the pattern was continued with three services each month (2 Holy Communion and 1 Morning Prayer or Matins). Numbers were still restricted to allow social distancing: we had musical accompaniment but no singing until August. St Chad's was open for Private Prayer when there was no service.

One noticeable exception was a Rogation service held outside at Lower House, when a good congregation sang lustily to guitar accompaniment in excellent weather and beautiful surroundings. Sadly, this Rogation service was Jules' penultimate with us, taking her last service at St Chad's on June 20<sup>th</sup>. The congregation of St Chad's wish her well in her new post.

The same pattern of services was continued with grateful thanks to Rev'd Stephen Habgood and Lay Reader Geoff Dingle, who between them took the vast majority of our services and have been a huge asset to us as we went into interregnum. Two exceptions were a July service taken by Rev'd Graham Fowell and Bishop Matthew on August 1<sup>st</sup>: the latter was a double special as singing was permitted.

Other special services were Harvest Evensong and Harvest Festival at the end of September and the Baptism of the great granddaughter of a former Warden in November and then the usual Christmas services.

For the whole year Parish weekly information sheets, including the collect, readings and intercessions, continued to be circulated by email with news and updates added in the mail forwarded to 24 of St Chad's congregation. This has been an excellent way to keep in touch with our parishioners, especially when having to isolate for one reason or another.

Carols round the Village was resumed this year but staying outside due to the omicron strain of covid. Unfortunately, it was not felt to be the right time to have any sort of fund-raising event.

## **6. Ecumenical Activities**

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Holy Trinity and St Chad's are members of Eccleshall Churches Together and under normal circumstances would participate in several acts of Christian Unity within the Parish particularly in support of Christian Aid and other charities. Regrettably, the activities have been significantly restricted during the year but will recommence once the covid restrictions are lifted.

## **7. Safeguarding & Reporting Serious Incidents**

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The Trustees believe that they have fulfilled their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). A serious incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its works, loss of the charity's money or assets, damage to the charity's property, or harm to the charity's work or reputation. Health and Safety, and Safeguarding are reviewed as an agenda item at each PCC meeting. The Trustees are not aware of any serious incidents in the last year.

## **8. Risk Management**

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The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. The Trustees have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Parish insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

## **9. Financial Review**

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The PCC continued to manage the church finances against a background of falling church income and rising costs compounded during 2021 by the impact of the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings, and funerals as well as fundraising and other community events planned during the year. The continuing shortfall on the General Fund of Holy Trinity compounded by the pandemic was offset by transfers from Designated Funds and the Investment Income from the Parish Trust Funds. A full Financial Review and details of the Accounts are included in Section II of the Trustees' Report.

## **10. Reserves Policy**

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The Reserves and Investment Policy has been established consistent with the charitable purposes of the Parochial Church Council of the Ecclesiastical Parish of Eccleshall (Registered Charity Number 1153305) and the terms of the Trust Deeds of the Parish Endowment Trust Funds. The primary objective is to secure the long-term future of the Christian churches in Eccleshall Parish (Holy Trinity and St Chads) with particular emphasis on mission and educational development within the parish. The application of the policy will be reflected in



the responsible stewardship of the original capital within the funds and the application of the income to specific projects consistent with the terms of the relevant Trust deeds.

The short-term funding of the regular expenditure of the churches will be met primarily from regular giving and other income sources with the objective of holding a working capital balance on the Church General Fund equivalent to three months expenditure. A deficit in short term funding may require an annual exceptional drawdown from the Parish Trust Funds to maintain financial stability within the unrestricted Church General Fund. The short-term funds will be held in approved UK bank accounts. The long-term funds will be held in CCLA and other approved investment funds on terms established by Eccleshall PCC acting as administrative trustee in conjunction with the Lichfield Diocesan Board of Finance acting as custodian trustee. The Reserves Policy applied to the Parish Endowment Trust Funds provides indicative limits to the amount of drawdown in any single financial year with the overall objective of the maintenance of the original capital balances on an inflation adjusted basis.

## **11. Investment Policy**

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The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital. In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made and the charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese: *“We aim to invest in companies that will develop their business in the interests of shareholders, demonstrate responsible employment practices, are conscientious concerning issues of corporate governance, the environment, and human rights, and are sensitive to the community in which they operate.”*

## **12. Fundraising and Volunteers**

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The PCC takes its fundraising responsibilities seriously and is very grateful to all donors, whether regular or occasional, for their support of the Church and Church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals, or legacies for which the PCC are most grateful. The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our special thanks go to our Church Wardens who have worked so tirelessly during a difficult year to maintain the continuity of church activities within the Eccleshall Parish community.

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### **Thank You**

**The Church Council would like warmly to thank everyone who has contributed to the thriving life of Holy Trinity Eccleshall and St Chad's Slindon in any way.**

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**The Trustees' Annual Report and Accounts were approved by the Eccleshall Parochial Church Council on 17<sup>th</sup> March 2022 (*subject to confirmation of the Independent Examination*) and signed on their behalf by David Beswick and John Treanor (Co-Chair of the PCC):**

**David Beswick**

**John Treanor**

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## SECTION II – ANNUAL FINANCIAL STATEMENTS 31<sup>st</sup> December 2021

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- Financial Review for the Year
- Statement of Financial Affairs
- Balance Sheet
- Analysis of Receipts and Payments
- Funds of Eccleshall PCC – Holy Trinity and St Chad's
- Eccleshall Parish Endowment Trust Funds
- Independent Examiner's Report (Extract)
- Approval of Financial Statements
- Annual Parochial Church Meeting

Holy Trinity Church Eccleshall	Treasurer ( <i>Vacant</i> )	
	Independent Examiner	Jonathan Hill (Lichfield DBF)
St Chad's Church Slindon	Treasurer	John Leather
	Independent Examiner	Tony Cahalin
Eccleshall Parish Trust Funds	Treasurer ( <i>Vacant</i> )	
	Independent Examiner	Jonathan Hill (Lichfield DBF)
Bank	NatWest Bank Stafford Greengate (A) Branch 41 Greengate Street Stafford ST16 2JA	

***NOTE:*** The attached Financial Statements contain the Statements of Financial Affairs and supplementary financial schedules for Holy Trinity Church Eccleshall, St Chads Church Slindon, and the Eccleshall Parish Trust Funds. There may be minor discrepancies in the totals which have been rounded to the nearest pound and the pence are not being shown in the financial schedules.

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## Financial Review for the Year to 31<sup>st</sup> December 2021

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The accounts have been prepared under the financial reporting and governance requirements for parishes and registered charities SORP (FRS102). Unrestricted, Designated, and Restricted Funds are held by **Eccleshall PCC on behalf of Holy Trinity Church, Eccleshall, and St Chad's Church, Slindon**. The PCC also acts as Administrative Trustee in conjunction with Lichfield Diocesan Board of Finance (DBF) as Custodian Trustee in the administration of the **Parish Endowment Trust Funds** which are held independently from the PCC Funds and are managed within the specific terms of the respective Trust Deeds.

The Total Funds of Eccleshall PCC (excluding the Parish Trust Funds) are held in individual funds which are categorised as Unrestricted, Designated, and Restricted Funds with the shortfall of receipts over payments in the Unrestricted Church General Fund offset during the year by specific donations and transfers from other Designated and Restricted Funds. The allocation of **Eccleshall PCC Funds (Holy Trinity & St Chad's)** and **Parish Trust Funds** as at the end of 2021 is summarised as follows:

	2021	2020
	£	£
<b><u>Holy Trinity Eccleshall Allocation of Funds – December 2021</u></b>		
<b>Church General Account (Unrestricted)</b>	<b>28985</b>	<b>20849</b>
Parish Room Fund	1495	763
Special Projects Fund	16953	15098
<b>Designated Funds (Unrestricted)</b>	<b>18448</b>	<b>15861</b>
Conservation Fund / War Memorial Fund	59740	57001
Organ Fund	1231	1230
IDS Fund – Lichfield DBF	1725	1412
<b>Reserved Funds (Restricted)</b>	<b>62696</b>	<b>59643</b>
<b>Total Funds of Holy Trinity PCC</b>	<b>110129</b>	<b>96353</b>
<b><u>St Chad's Slindon Allocation of Funds – December 2021</u></b>	<b>£</b>	<b>£</b>
Unrestricted Funds	58252	48210
Designated Funds	150549	141596
Restricted Funds	3566	3346
<b>Total Funds of St Chad's Slindon PCC</b>	<b>212367</b>	<b>193152</b>
<b><u>Eccleshall Parish Trust Funds – December 2021</u></b>	<b>£</b>	<b>£</b>
Trust Fund TN520 – The Eyeswell Trust	195953	166758
Trust Fund TN710 – The Shaw's Lane Trust	2241259	2000015
<b>Total Eccleshall Parish Trust Funds</b>	<b>2437212</b>	<b>2166773</b>
<b>TOTAL ECCLESHALL PCC &amp; PARISH TRUST FUNDS</b>	<b>2759708</b>	<b>2456278</b>

The consolidated Statement of Financial Activities (SOFA) for Eccleshall Parish (Holy Trinity and St Chad's) reflects an Operational Net Income/(Shortfall) before book valuation gains on investments which is summarised as follows:

<b><u>Eccleshall Parish Statement of Financial Activities (SOFA)</u></b>		
<b><u>Summary of Operational Income / (Shortfall)</u></b>	<b>2021</b>	<b>2020</b>
	£	£
Holy Trinity Church Eccleshall	(36224)	(84131)
St Chad's Church Slindon	10044	3700
Eccleshall Parish Trust Funds	38038	46082
<b>Net Operational Income / Shortfall</b>	<b>11858</b>	<b>(34349)</b>

The Eccleshall Parish SOFA surplus for the year of £11858 is derived primarily from the surplus at St Chad's Slindon and the Investment Income from the Parish Trust Funds. Holy Trinity Eccleshall continues to operate with a significant shortfall of expenses compared to regular income and is completely dependent on the investment income and the direct contribution to church activities from the Parish Trust Funds as detailed in the following paragraphs.

### **1. Holy Trinity Church Eccleshall - General Fund (Unrestricted)**

The Unrestricted Church General Fund includes the regular costs and expenses of Holy Trinity Church in Eccleshall. The PCC continued to manage the church finances during the year against a background of falling church income and rising costs compounded by the impact of the restrictions arising from the coronavirus pandemic. The fund showed a shortfall of income over expenditure of £41114 for the year. The closing balance on the General Fund at the end of the year was £28985 after net transfers of £49250 from the Parish Trust Fund TN710. In the absence of any increase in planned giving and voluntary contributions it is projected that further support from other funds will be required in future years.

<b><u>Holy Trinity Church General Fund (Unrestricted)</u></b>	<b>2021</b>	<b>2020</b>
	£	£
Total Income	57980	51445
Total Expenditure	(95664)	(87493)
AV & Reordering Project	(3430)	(52247)
<b>Net Shortfall for the Year</b>	<b>(41114)</b>	<b>(88295)</b>
Opening Balance at 1 <sup>st</sup> January 2021	20849	34263
Net Transfers from other Funds	49250	74881
<b>Closing Balance at 31<sup>st</sup> December 2021</b>	<b>28985</b>	<b>20849</b>

- **Regular Church Income and Expenditure:** The level of regular Church Income after adjusting for exceptional one-off receipts and non-recurring items continues to fall short of the regular church expenditure. The impact of the coronavirus restrictions has increased the underlying shortfall of income compared to expenditure to a level more than £40000 per annum.
- **Giving / Donations / Gift Aid:** The Church continues to be most appreciative of all those who supported Holy Trinity during the year which represents the most significant source of income. Regular giving and collections at services were severely reduced as a result of the ongoing lockdown restrictions. Total donations including Gift Aid tax recovered reduced from £40781 to £35658 compared to last year.
- **Funerals and Weddings:** Total fees increased from £5271 to £10619 reflecting the waiver of fees in March to October last year and the opening up of the church during the second half of 2021.
- **Fundraising:** Fundraising Events organised by the Worship and Social Committee were severely restricted. However, the Christmas Tree Festival was a significant community event and raised over £6000 including donations. We are grateful to all those who supported the Christmas Tree Festival and other fund raising activities.
- **Trinity Magazine:** Sales of Trinity Magazine of £2270 improved during the year and advertising was reinstated during the year following the impact of the restrictions in 2020 and raised £3162. We are grateful to all the distributors, subscribers, and advertisers and would welcome any opportunity to increase the circulation of Trinity which is an important communication channel within the Parish.
- **Parish Share / Church Running Costs:** The Parish Share paid to the Lichfield Diocese remained at £58933. Church running costs were reduced reflecting the less frequent use of the church with the primary fixed costs including electricity (£3490), Heating Oil (£3515), Insurance (£4228), Photocopier (£1650), Cleaning (£1306) and Churchyard Expenses (£4489). Following the installation of the Audio-Visual System last year further expenditure (£3431) during the year included a Monitor to improve visibility in the North Aisle.
- **Related Party Transactions:** Clergy fees and related expenses of £2204 were paid to the incumbent and members of the clergy during the interregnum related to their fulfilment of ministry within the Parish. There were no remuneration or other taxable benefits paid to other members of the PCC. Donations in total of £8270 were received from nine Trustees during the year, all of which were received without conditions.

## 2. Holy Trinity Church – Designated Funds

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The Church Accounts follow a standard categorisation of Designated and Restricted Funds based on the principle that income received by the PCC will only be restricted if it has been given for a specific purpose. Where the PCC decides after receipt to designate funds for a specific purpose, those funds remain unrestricted for accounting purposes. The following funds are Designated Funds:

### 2.1 Parish Room Fund (Designated)

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<b><u>Parish Room Fund (Designated)</u></b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Total Income	1920	2281
Total Expenditure	(1688)	(2716)
<b>Net Surplus / (Shortfall) for the Year</b>	<b>232</b>	<b>(435)</b>
Opening Balance 1 <sup>st</sup> January 2021	763	1198
Transfer (to) / from Church General Fund	500	0
<b>Closing Balance 31<sup>st</sup> December 2021</b>	<b>1495</b>	<b>763</b>

- The PCC are grateful to the Parish Room Committee for their work during the year on a voluntary basis raising funds and cleaning and maintaining the room.
- Utilisation of the Parish Room was severely restricted during the first half of the year with a significant loss of income. Following the reopening there has been some recovery in rental income which remains below the pre-pandemic levels.
- A transfer from the Church General Fund to the Parish Room Fund of £500 was made to cover the shortfall in the first half of the year and provide sufficient operational cash headroom.

### 2.2. Special Projects Fund (Designated)

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<b><u>Special Projects Fund (Designated)</u></b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Opening Balance 1 <sup>st</sup> January 2021	15098	40163
Legacy Received / Interest	1855	66
Transfer to General Fund – AV Project	0	(25131)
<b>Closing Balance 31<sup>st</sup> December 2021</b>	<b>16953</b>	<b>15098</b>

- Holy Trinity Church was most grateful to receive two legacies during the year from the estates of the late Ms Annie Palmer (£1348) and the late Mr John Bowyer (£500) which are held in the Fund for future church development purposes.
- The closing balance includes designated funds for the Trinity Tots Group (£2000), Messy Church (£1500), future Saints Alive productions (£350), completion of the Bishops Path area for the burial of cremated remains (£10507) and other unallocated legacies and donations (£2596).

### 3. Holy Trinity Church – Restricted Funds

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Restricted Funds represent funds which have been donated for a specific purpose including grants, public appeals, and donations. The PCC will be in breach of trust if restricted income is used other than for the specific purpose. The following funds are held as Restricted Funds:

#### 3.1 Organ Restoration Fund (Restricted)

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<b><u>Organ Restoration Fund (Restricted)</u></b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Opening Balance at 1 <sup>st</sup> January 2021	1230	1225
Donations / Gift Aid Tax Recovered / Interest	1	5
<b>Closing Balance at 31<sup>st</sup> December 2021</b>	<b>1231</b>	<b>1230</b>

- The Organ Restoration Appeal Fund was launched in October 2015 with the previous major work on the historic organ at Holy Trinity Church undertaken in 1977.
- An extensive programme of renovation, restoration, and enhancement was completed by Peter Spencer Limited in March 2017.
- A balance of £1231 is held on the Organ Fund as a reserve against future repairs and maintenance. No specific donations were received during the year.

#### 3.2 Holy Trinity Conservation Fund / War Memorial Fund (Restricted)

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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Opening Balance 1<sup>st</sup> January 2021</b>	<b>57001</b>	<b>52536</b>
Donations / Gift Aid Tax Recovered / Interest	2739	2465
Legacy Received	0	2000
<b>Closing Balance 31<sup>st</sup> December 2021</b>	<b>59740</b>	<b>57001</b>
<b>Holy Trinity Church Conservation Fund (Restricted)</b>	<b>57561</b>	<b>54823</b>
<b>War Memorial Fund (Restricted)</b>	<b>2179</b>	<b>2178</b>
<b>Closing Balance 31<sup>st</sup> December 2021</b>	<b>59740</b>	<b>57001</b>

- **The Holy Trinity Conservation Fund (£57561)** has the specific purpose of holding funds restricted to the long-term future of the fabric of Holy Trinity Church and Churchyard.
- The Reserves policy of the Fund is based on a medium-term time frame which is reflected in an indicative upper limit for allocation in any one year.
- The Fund continued to receive regular individual contributions and one-off donations during the year which amounted to £2739 including Gift Aid Tax recovered and Interest.
- Further works will be required to the church fabric and additional contributions for the specific purposes of the Fund would be much appreciated. Contributions to the Conservation Fund are held on a restricted basis separately from other general church funds.



- **War Memorial Fund (£2179)** Donations were received during 2018 from the project to add names to the War Memorial and to commemorate the centenary of the First World War. The total War Memorial Fund of £2179 is held within the restricted Conservation Fund and is 'ring-fenced' for the specific purposes of work related to the War Memorial and the area of the churchyard immediately adjacent to the War Memorial. No further donations were received during the year.

### 3.3 IDS Fund – Lichfield DBF (Restricted)

<b><u>IDS Fund – Lichfield DBF (Restricted)</u></b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Opening Balance as at 1 <sup>st</sup> January 2021	1412	1100
PCC Contribution (2021)	250	250
DBF IDS Contribution Uplift 2020 (25%)	62	62
<b>Closing Balance as at 31<sup>st</sup> December 2021</b>	<b>1724</b>	<b>1412</b>

- The Lichfield Interior Decoration Scheme (IDS) is a fund established to support parishes to maintain property occupied by the clergy through their incumbency.
- The fund is maintained by Lichfield DBF with a payment of £250 made by parishes each year with a further 25% added by the Diocese in arrears in the following year.

### 4. Funds of St Chad's Slindon

<b><u>St Chad's Income &amp; Expenditure</u></b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	21432	18774
Expenditure	(11388)	(15074)
<b>Net Surplus / (Deficit) for the Year</b>	<b>10044</b>	<b>3700</b>

- The PCC is grateful to the St Chad's Slindon team for the continuation of the management of the finances on a balanced basis which compares favourably with many other relatively small churches within the Lichfield Diocese.
- The increase in the surplus for the year reflects an increase in individual donations during the year and a reduction in the Parish Share contribution.
- The total funds held by St Chad's are summarised as follows:

<b><u>St Chad's Slindon Allocation of Funds</u></b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Unrestricted Funds	58252	48210
Designated Funds	150549	141596
Restricted Funds	3566	3346
<b>Total Funds of St Chad's Slindon</b>	<b>212367</b>	<b>193152</b>

- Total Funds held by St Chad's Slindon of £212367 are held in an Eden Tree Amity Investment Fund (£148607), a CCLA Deposit Account (£5508) and a Current Account (£58252).

## 5. Eccleshall Parish Endowment Trust Funds (Restricted)

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The Parish Trust Funds are managed by the PCC acting as Administrative Trustee in conjunction with the Lichfield Diocesan Board of Finance who act as Custodian Trustee and provide advice on investment strategy acting in accordance with the terms of the respective Trust Deeds. The Reserves Policy applied to the Trust Funds is based on the principle of holding adequate reserves to secure and maintain the long-term future of both churches within Eccleshall Parish with indicative limits to the amount of drawdown in any single financial year and the overall objective of the maintenance of the original capital balances on an inflation adjusted basis. The Trustees are advised of the balances on the relevant investment and deposit accounts which are subject to the Lichfield DBF audit. Individual transactions within the fund balances are managed by Lichfield DBF.

### 5.1 Parish Trust Fund TN520 - The Eyeswell Trust

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<b>Parish Trust Fund TN520 – The Eyeswell Trust</b>	<b>Capital Fund</b>	<b>Income Fund</b>	<b>Total Trust Fund</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Opening Balance 1 <sup>st</sup> January 2021	67249	99509	166758
Investment Income	0	4907	4907
Gain / (Loss) on Valuation	9670	14617	24287
<b>Trust Fund TN520 Balance 31<sup>st</sup> December 2021</b>	<b>76919</b>	<b>119033</b>	<b>195952</b>

- Parish Trust Fund TN520 ('The Eyeswell Trust') operates under a Deed of Trust dated December 1977 with earlier documentation dating back to a conveyance of 1930 and an earlier deed of 1894. The Fund is held under the restrictions of the Trust Deed for the benefit of Eccleshall Parish (Holy Trinity and St Chad's).
- Drawdowns have been limited in recent years. However, with the ongoing financial shortfall in the church accounts, it is projected that a drawdown may be required on a more regular basis.
- The Funds are invested in The CBF Church of England Investment Funds managed by CCLA. Dividend Income of £4907 was re-invested in the Fund which also reflected a valuation gain of £24287 in the year.

## 5.2 Parish Trust Fund TN710 – The Shaw's Lane Trust

<b>Parish Trust Fund TN710 – The Shaw's Lane Trust</b>	<b>Deposit Accounts £</b>	<b>Investment Accounts £</b>	<b>Total TN710 Trust Fund £</b>
<b>Opening Balance 1<sup>st</sup> January 2021</b>	<b>127334</b>	<b>1872681</b>	<b>2000015</b>
Transfer to Holy Trinity Church General Fund	-50000	0	-50000
Diocesan Payroll Agency Transfer Current Year	-9030	0	-9030
Diocesan Payroll Agency Transfer Prior Years	-12217	0	-12217
Investment Income	36777	17534	54311
Interest	68	0	68
Gain / (Loss) on Valuation	0	258113	258113
<b>Parish Trust Fund Balance 31<sup>st</sup> December 2021</b>	<b>92932</b>	<b>2148327</b>	<b>2241259</b>

- Parish Trust Fund TN710 ('The Shaw's Lane Trust') operates under a Deed of Trust dated 6<sup>th</sup> November 1930 and held land under a Joint Venture with Staffordshire County Council. In November 2015, a contract was completed for the sale of the land with the funds of £1.69 million received during 2016 and 2017. The current inflation adjusted value of the funds is estimated at £1.9m.
- The Funds are managed in conjunction with Lichfield DBF and are held in CCLA Deposit and Investment Accounts and an investment portfolio managed by Cannacord Genuity. The Funds are summarised as follows:

	<b>2021 £</b>	<b>2020 £</b>
CCLA Deposit Account	92392	127334
CCLA Investment Fund	1125315	983849
CCLA Global Equity Fund	341651	294106
Cannacord Genuity Investment Fund	681361	594816
<b>Parish Trust Fund TN710 – The Shaw's Lane Trust</b>	<b>2241259</b>	<b>2000015</b>

- The Trustees approved a drawdown of £50000 during the year to cover the shortfall on the Holy Trinity Church General Fund.
- Dividend Income of £54311 and Interest of £68 were received during the year.
- Direct withdrawals of £9030 were made in respect of the current year employment costs of a Parish Administrator. Further payroll agency withdrawals of £12217 were made relating to a prior year undercharge of employment costs relating to both the funding of mission and pastoral work with young people within Eccleshall Parish and the employment costs of the Parish Administrator.
- The Investment Fund included a gain on valuation at the end of the year of £258113 which reflected the strong performance in financial markets particularly in the first three quarters of the year. Economic uncertainty and inflationary pressures in the final quarter are projected to be reflected in market volatility into 2022.

**ECCLESHALL PAROCHIAL CHURCH COUNCIL - Holy Trinity Eccleshall & St Chad's Slindon**

**STATEMENT OF FINANCIAL ACTIVITIES - Year to 31st December 2021**

Receipts and Payments Year to 31st December 2021	Funds of Eccleshall PCC		Parish	Total	Total
	Holy Trinity	St Chads	Trust Funds	Funds 2021	Funds 2020
<b>Income and Endowments from</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and Legacies	40616	14043	0	54659	58178
Income from Charitable Activities	10619	506	0	11125	5590
Other Trading Activities	12900	222	0	13122	7039
Investment Income	16	6632	59286	65934	61528
Other Income	408	29	0	437	847
<b>Total Income</b>	<b>64559</b>	<b>21432</b>	<b>59286</b>	<b>145277</b>	<b>133182</b>
<b>Expenditure on:</b>					
Raising Funds	3661	0	0	3661	1374
Expenditure on Charitable Activities	64874	9001	12217	86092	84321
Other Expenditure	32248	2387	9031	43666	81836
<b>Total Expenditure</b>	<b>100783</b>	<b>11388</b>	<b>21248</b>	<b>133419</b>	<b>167531</b>
<b>Net Income / (Expenditure)</b>	<b>-36224</b>	<b>10044</b>	<b>38038</b>	<b>11858</b>	<b>-34349</b>
Transfers between Funds - In / (Out)	50000	0	-50000	0	0
Gains / Losses on Investment Assets	0	9171	282400	291571	112637
<b>Net Movement in Funds</b>	<b>13776</b>	<b>19215</b>	<b>270438</b>	<b>303429</b>	<b>78288</b>
<b>Total Funds Brought Forward</b>	<b>96353</b>	<b>193152</b>	<b>2166774</b>	<b>2456279</b>	<b>2377991</b>
<b>Total Funds Carried Forward</b>	<b>110129</b>	<b>212367</b>	<b>2437212</b>	<b>2759708</b>	<b>2456279</b>

<b>Represented by Funds:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	28985	58252	0	87237	69059
Designated Funds	18448	150549	0	168997	157457
Restricted Funds	62696	3566	0	66262	62989
<b>Funds of Eccleshall PCC</b>	<b>110129</b>	<b>212367</b>	<b>0</b>	<b>322496</b>	<b>289505</b>
Parish Trust Funds	0	0	2437212	2437212	2166774
<b>Total Funds</b>	<b>110129</b>	<b>212367</b>	<b>2437212</b>	<b>2759708</b>	<b>2456279</b>

**ECCLESHALL PAROCHIAL CHURCH COUNCIL (Holy Trinity Eccleshall & St Chad's Slindon)**  
**Financial Statements for the Year Ended 31st December 2021**  
**Balance Sheet**

	As at 31 Dec 2021	As at 31 Dec 2020
	£	£
<b>Fixed Assets</b>		
Tangible Assets	0	0
Investment Assets	2,492,887	2,178,876
<b>Total Fixed Assets</b>	<b>2,492,887</b>	<b>2,178,876</b>
<b>Current Assets</b>		
Debtors and prepayments	0	0
Cash at bank and in hand	271,336	287,403
<b>Total Current Assets</b>	<b>271,336</b>	<b>287,403</b>
<b>Current Liabilities - due within 1 year</b>		
Creditors and accruals	4,515	10,000
<b>Total Current Liabilities</b>	<b>4,515</b>	<b>10,000</b>
<b>Net Current Assets/(Liabilities)</b>	<b>266,821</b>	<b>277,403</b>
<b>Total Liabilities due after one year</b>	<b>0</b>	<b>0</b>
<b>Total Net Assets/(Liabilities)</b>	<b>2,759,708</b>	<b>2,456,279</b>

<b>Funds of Eccleshall PCC</b>	<b>As at 31 Dec 2021</b>	<b>As at 31 Dec 2020</b>
Unrestricted Funds	87,237	69,058
Designated Funds	168,997	157,458
Restricted Funds	66,262	62,989
Endowment Trust Funds	2,437,212	2,166,774
<b>Total Funds</b>	<b>2,759,708</b>	<b>2,456,279</b>

<b>Summary of Funds</b>	<b>As at 31 Dec 2021</b>	<b>As at 31 Dec 2020</b>
Holy Trinity Church Eccleshall	110,129	96,353
St Chad's Church Slindon	212,367	193,152
Eccleshall Parish Endowment Trust Funds	2,437,212	2,166,774
<b>Total Funds</b>	<b>2,759,708</b>	<b>2,456,279</b>

**ECCLESHALL PAROCHIAL CHURCH COUNCIL (Holy Trinity Eccleshall & St Chad's Slindon)**

**Financial Statements for the Year Ended 31st December 2021**

**Summary of Fund Movements**

	<b>Reserves at 1st January</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Investment Gains/Losses</b>	<b>Transfers</b>	<b>Reserves at 31st December</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>						
Holy Trinity Eccleshall	20,849	57,980	-99,094	0	49,250	28,985
St Chad's Slindon	48,210	21,430	-11,388	0		58,252
	<b>69,059</b>	<b>79,410</b>	<b>-110,482</b>	<b>0</b>	<b>49,250</b>	<b>87,237</b>
<b>Designated Funds</b>						
HT Parish Room	763	1,921	-1,688	0	500	1,496
HT Special Projects	15,098	1,855	0	0	0	16,953
St Chad's Slindon	141,596	0	0	8,953	0	150,549
	<b>157,457</b>	<b>3,776</b>	<b>-1,688</b>	<b>8,953</b>	<b>500</b>	<b>168,998</b>
<b>Restricted Funds</b>						
HT Organ Fund	1,230	1	0	0	0	1,231
HT Conservation Fund	57,001	2,740	0	0	0	59,741
HT IDS Account	1,412	63	0	0	250	1,725
St Chad's Education Fund	3,346	0	0	220	0	3,566
	<b>62,989</b>	<b>2,804</b>	<b>0</b>	<b>220</b>	<b>250</b>	<b>66,263</b>
<b>Parish Trust Funds</b>						
TN 520 Eyeswell Trust	166,758	4,907	0	24,287	0	195,952
TN710 Shaws Lane Trust	2,000,016	54,379	-21,248	258,113	-50,000	2,241,260
	<b>2,166,774</b>	<b>59,286</b>	<b>-21,248</b>	<b>282,400</b>	<b>-50,000</b>	<b>2,437,212</b>
<b>Total Funds</b>	<b>2,456,280</b>	<b>145,276</b>	<b>-133,418</b>	<b>291,573</b>	<b>0</b>	<b>2,759,708</b>

<b>Summary of Funds</b>						
Holy Trinity Church Eccleshall	96,353	64,560	-100,782	0	50,000	110,129
St Chad's Church Slindon	193,152	21,430	-11,388	9,173	0	212,367
Parish Trust Funds	2,166,774	59,286	-21,248	282,400	-50,000	2,437,212
<b>Total Funds</b>	<b>2,456,279</b>	<b>145,276</b>	<b>-133,418</b>	<b>291,573</b>	<b>0</b>	<b>2,759,708</b>

**Holy Trinity Church Eccleshall**  
**Statement of Financial Activities**  
**For the period from 01 January 2021 to 31 December 2021**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	35,658	2,226	2,732	-	40,616	45,371
Income from charitable activities	10,619	-	-	-	10,619	5,271
Other trading activities	11,358	1,542	-	-	12,900	7,039
Investments	0	7	9	59,286	59,302	56,219
Other income	345	-	63	-	408	507
<b>Total income</b>	<b>57,980</b>	<b>3,775</b>	<b>2,803</b>	<b>59,286</b>	<b>123,845</b>	<b>114,407</b>
<b>Expenditure on:</b>						
Raising funds	3,661	-	-	-	3,661	1,374
Expenditure on charitable activities	64,874	-	-	12,217	77,090	73,690
Other expenditure	30,560	1,688	-	9,031	41,279	77,393
<b>Total expenditure</b>	<b>99,094</b>	<b>1,688</b>	<b>-</b>	<b>21,248</b>	<b>122,030</b>	<b>152,457</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(41,114)</b>	<b>2,087</b>	<b>2,803</b>	<b>38,039</b>	<b>1,815</b>	<b>(38,049)</b>
<b>Transfers:</b>						
Gross transfers between funds - in	50,000	500	250	-	50,750	75,381
Gross transfers between funds - out	(750)	-	-	(50,000)	(50,750)	(75,381)
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	-	-	282,400	282,400	119,021
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>8,136</b>	<b>2,587</b>	<b>3,053</b>	<b>270,438</b>	<b>284,215</b>	<b>80,972</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>20,849</b>	<b>15,861</b>	<b>59,643</b>	<b>2,166,774</b>	<b>2,263,126</b>	<b>2,182,154</b>
<b>Total funds carried forward</b>	<b>28,985</b>	<b>18,448</b>	<b>62,696</b>	<b>2,437,212</b>	<b>2,547,341</b>	<b>2,263,126</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

<b>ST CHADS SLINDON</b> <b>STATEMENT OF FINANCIAL ACTIVITIES - Year to 31st December 2021</b>
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Receipts and Payments - Year to 31st December 2021	2021	2020
	£	£
<b>Receipts</b>		
Planned Giving	8532	8838
Collections and Other Giving	2289	1581
Other Voluntary Receipts	1000	0
Gift Aid Recovered	2222	2388
Other Receipts	506	319
Activities for Generating Funds	222	0
Investment Income	6632	5308
Receipts from Church Activities	29	340
<b>Total Receipts</b>	<b>21432</b>	<b>18774</b>
<b>Payments</b>		
Missionary and Charitable Giving	903	400
Parish Share	8098	10231
Clergy and Staffing Costs	72	0
Church Running Expenses	2281	2502
Church Repairs and Maintenance	34	1941
<b>Total Payments</b>	<b>11388</b>	<b>15074</b>
<b>Net Surplus of Receipts over Payments</b>	<b>10044</b>	<b>3700</b>
Gains / Losses on Investment Assets	9171	-6385
<b>Net Movement in Funds</b>	<b>19215</b>	<b>-2685</b>

Balance Sheet Summary as at 31st December 2021	£	£
Current Account	58252	48211
Deposit Account - CCLA	5508	5506
Investment Account - Eden Tree Amity	148607	139435
<b>Net Assets</b>	<b>212367</b>	<b>193152</b>
<b>Represented by Funds:</b>		
Unrestricted	58252	48210
Designated	150549	141596
Restricted	3566	3346
<b>Total Funds</b>	<b>212367</b>	<b>193152</b>



# Holy Trinity Church Eccleshall

## Balance Sheet (Summary)

	As at 31/12/2021	As at 31/12/2020
<b>Fixed assets</b>		
	-	-
<b>Current assets</b>		
Investments	2,437,212	2,166,774
Cash At Bank And In Hand	110,129	96,353
	<b>2,547,341</b>	<b>2,263,126</b>
<b>Liabilities</b>		
	-	-
<b>Net current assets less current liabilities</b>	<b>2,547,341</b>	<b>2,263,126</b>
<b>Total assets less current liabilities</b>	<b>2,547,341</b>	<b>2,263,126</b>
<b>Liabilities</b>		
	-	-
<b>Total net assets less liabilities</b>	<b>2,547,341</b>	<b>2,263,126</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General Funds	28,985	20,849
<b>Designated</b>		
Designated - Parish Room Fund	1,495	763
Designated - Special Projects Fund	16,953	15,098
<b>Restricted</b>		
Restricted - Holy Trinity Conservation Fund	59,740	57,001
Restricted - IDS Fund - Lichfield DBF	1,725	1,413
Restricted - Organ Fund	1,231	1,230
<b>Endowment</b>		
Endowment - Trust Fund TN520 - Capital	76,919	67,249
Endowment - Trust Fund TN520 - Income	119,034	99,509
Endowment - Trust Fund TN710	2,241,260	2,000,015
<b>Fund Totals</b>	<b>2,547,341</b>	<b>2,263,126</b>

**Holy Trinity Church Eccleshall**  
**Receipts and payments**  
**Selected period: 01 January 2021 to 31 December 2021**

<i>Note</i>	<b>From To</b>	<b>01 January 2021 31 December 2021</b>	<b>01 January 2020 31 December 2020</b>
<b>General - General fund (Unrestricted) Fund</b>			
<b>Income and endowments</b>			
Donations and legacies			
Gift Aid - Bankers Orders		19,000	21,514
Gift Aid - Envelopes		2,182	2,897
Other Planned Giving		2,797	5,552
Cash Collections - Services		2,647	737
Envelopes - non Gift Aid		—	73
Sundry Gifts - Gift Aid		—	500
Donations - General		1,658	1,088
Donations - Wall Safe		375	9
Donations - Funerals		335	807
Donations - Specific		1,181	543
Gift Aid - Tax Recovered		5,482	7,063
	<i>Total Donations and legacies</i>	<u>35,658</u>	<u>40,781</u>
Income from charitable activities			
Fees - Weddings		1,884	233
Fees - Funerals		8,735	5,038
	<i>Total Income from charitable activities</i>	<u>10,619</u>	<u>5,271</u>
Other trading activities			
Special Events - Fund Raising		5,927	2,756
Trinity Magazine - Advertising		3,162	195
Trinity Magazine - Sales		2,270	2,097
	<i>Total Other trading activities</i>	<u>11,358</u>	<u>5,048</u>
Investments			
Bank Interest		0	1
	<i>Total Investments</i>	<u>0</u>	<u>1</u>
Other income			
Grants - Recurring		345	345
	<i>Total Other income</i>	<u>345</u>	<u>345</u>
<b>Total income and endowments</b>		<b>57,980</b>	<b>51,445</b>
<b>Expenditure</b>			
Raising funds			
Costs of Special Events		1,401	40
Trinity Magazine - Printing		2,260	1,334
	<i>Total Raising funds</i>	<u>3,661</u>	<u>1,374</u>
Expenditure on charitable activities			
Giving - Charitable Donations		325	690
Ministry Parish Share		58,933	58,933
Incumbent Expenses		124	268
Clergy Fees		2,204	600
Altar Requisites		196	140
Organist / Choir		1,950	1,130
Church Services - Sundry		1,036	1,452
Training / Education / Mission		105	477
	<i>Total Expenditure on charitable activities</i>	<u>64,874</u>	<u>63,690</u>

*There may be minor discrepancies in the totals if the pence are not being shown*

Other expenditure		
Administrator Expenses	137	126
Telephone	936	1,046
Stationery / Printing / Books	636	745
Subscriptions / Gifts	293	122
Computing / IT	625	397
Photocopier	1,650	1,644
Organ Servicing	702	757
Bank Charges	100	100
Professional Charges	500	10,815
Church - Electricity	3,490	3,462
Church - Heating Oil	3,515	2,028
Church - Maintenance	1,452	422
Church - Cleaning	1,306	1,543
Church - Security	886	1,048
Church - Insurance	4,228	4,563
Church - Equipment / Fittings	1,219	423
Church - AV System	3,431	41,432
Churchyard Maintenance	4,489	3,434
Vicarage - Maintenance	968	569
<i>Total Other expenditure</i>	<u>30,560</u>	<u>74,676</u>
<b>Total expenditure</b>	<b>99,094</b>	<b>139,740</b>
Excess of Income and endowments over Expenditure	(41,114)	(88,295)
Brought forward balance	20,849	34,263
Transfers to/(from)	49,250	74,881
<b>Total carried forward balance</b>	<b>28,985</b>	<b>20,849</b>

### Room - Parish Room Fund (Designated) Fund

#### Income and endowments

Donations and legacies		
Donations - General	229	190
Donations - Specific	150	—
<i>Total Donations and legacies</i>	<u>379</u>	<u>190</u>
Other trading activities		
Parish Room - Rental Income	1,286	1,991
Parish Room - Other Income	256	—
<i>Total Other trading activities</i>	<u>1,542</u>	<u>1,991</u>
Other income		
Other Income	—	100
<i>Total Other income</i>	<u>—</u>	<u>100</u>
<b>Total income and endowments</b>	<b>1,921</b>	<b>2,281</b>

#### Expenditure

Other expenditure		
Stationery / Printing / Books	—	10
Parish Room - Electricity	328	773
Parish Room - Insurance	729	718
Parish Room - Maintenance	140	14
Parish Room - Water	64	183
Parish Room - Cleaning	60	1,005
Room - Equipment / Fittings	368	12
<i>Total Other expenditure</i>	<u>1,688</u>	<u>2,716</u>

*There may be minor discrepancies in the totals if the pence are not being shown*

<b>Total expenditure</b>	<b>1,688</b>	<b>2,716</b>
Excess of Income and endowments over Expenditure	232	(436)
Brought forward balance	763	1,198
Transfers to/(from)	500	—
<b>Total carried forward balance</b>	<b>1,495</b>	<b>763</b>

#### Organ - Organ Fund (Restricted) Fund

<b>Income and endowments</b>		
Investments		
Bank Interest	1	5
<i>Total Investments</i>	<i>1</i>	<i>5</i>
<b>Total income and endowments</b>	<b>1</b>	<b>5</b>
Excess of Income and endowments over Expenditure	1	5
Brought forward balance	1,230	1,225
<b>Total carried forward balance</b>	<b>1,231</b>	<b>1,230</b>

#### Conserve - Holy Trinity Conservation Fund (Restricted) Fund

<b>Income and endowments</b>		
Donations and legacies		
Gift Aid - Bankers Orders	1,920	1,920
Donations - Funerals	332	—
Gift Aid - Tax Recovered	480	480
Legacies	—	2,000
<i>Total Donations and legacies</i>	<i>2,732</i>	<i>4,400</i>
Investments		
Bank Interest	8	65
<i>Total Investments</i>	<i>8</i>	<i>65</i>
<b>Total income and endowments</b>	<b>2,740</b>	<b>4,465</b>
Excess of Income and endowments over Expenditure	2,740	4,465
Brought forward balance	57,001	52,536
<b>Total carried forward balance</b>	<b>59,740</b>	<b>57,001</b>

#### Projects - Special Projects Fund (Designated) Fund

<b>Income and endowments</b>		
Donations and legacies		
Legacies	1,848	—
<i>Total Donations and legacies</i>	<i>1,848</i>	<i>—</i>
Investments		
Bank Interest	7	66
<i>Total Investments</i>	<i>7</i>	<i>66</i>
<b>Total income and endowments</b>	<b>1,855</b>	<b>66</b>
Excess of Income and endowments over Expenditure	1,855	66
Brought forward balance	15,098	40,163

*There may be minor discrepancies in the totals if the pence are not being shown*

Note	From To	01 January 2021 31 December 2021	01 January 2020 31 December 2020
	Transfers to/(from)	—	(25,131)
	<b>Total carried forward balance</b>	<b>16,953</b>	<b>15,098</b>
<b>IDS-DBF - IDS Fund - Lichfield DBF (Restricted) Fund</b>			
	<b>Income and endowments</b>		
	Other income		
	Other Income	63	63
	<i>Total Other income</i>	63	63
	<b>Total income and endowments</b>	<b>63</b>	<b>63</b>
	Excess of Income and endowments over Expenditure	63	63
	Brought forward balance	1,413	1,100
	Transfers to/(from)	250	250
	<b>Total carried forward balance</b>	<b>1,725</b>	<b>1,413</b>
<b>TN520Cap - Trust Fund TN520 - Capital (Endowment) Fund</b>			
	Brought forward balance	67,249	62,905
	Adjustments	9,670	4,344
	<b>Total carried forward balance</b>	<b>76,919</b>	<b>67,249</b>
<b>TN520Inc - Trust Fund TN520 - Income (Endowment) Fund</b>			
	<b>Income and endowments</b>		
	Investments		
	Investment Income	4,907	4,596
	<i>Total Investments</i>	4,907	4,596
	<b>Total income and endowments</b>	<b>4,907</b>	<b>4,596</b>
	Excess of Income and endowments over Expenditure	4,907	4,596
	Brought forward balance	99,509	88,547
	Adjustments	14,617	6,367
	<b>Total carried forward balance</b>	<b>119,034</b>	<b>99,509</b>
<b>TN710 - Trust Fund TN710 (Endowment) Fund</b>			
	<b>Income and endowments</b>		
	Investments		
	Bank Interest	68	624
	Investment Income	54,311	50,863
	<i>Total Investments</i>	54,379	51,487
	<b>Total income and endowments</b>	<b>54,379</b>	<b>51,487</b>
	<b>Expenditure</b>		
	Expenditure on charitable activities		
	Training / Education / Mission	12,217	10,000
	<i>Total Expenditure on charitable activities</i>	12,217	10,000
	Other expenditure		
	Administrator Expenses	9,031	—
	<i>Total Other expenditure</i>	9,031	—
	<b>Total expenditure</b>	<b>21,248</b>	<b>10,000</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

Note	From To	01 January 2021	01 January 2020
		31 December 2021	31 December 2020
	Excess of Income and endowments over Expenditure	33,132	41,487
	Brought forward balance	2,000,015	1,900,218
	Transfers to/(from)	(50,000)	(50,000)
	Adjustments	258,113	108,311
	<b>Total carried forward balance</b>	<b>2,241,260</b>	<b>2,000,015</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

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**Independent Examiner's Statement to the Members / Trustees of the Parochial Church Council of the Ecclesiastical Parish of Eccleshall (Holy Trinity and St Chads)**

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Separate independent examinations of the accounts of Holy Trinity Eccleshall, St Chad's Slindon and the Eccleshall Parish Endowment Trust Funds for the year ended 31<sup>st</sup> December 2021 have been conducted and the following statement is an extract from the report of each independent examiner:

In connection with my examination, no matters have come to my attention.

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act: or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Jonathan Hill (*Lichfield DBF*)**  
**Independent Examiner**  
**Holy Trinity Church**  
**Eccleshall**

**Tony Cahalin**  
**Independent Examiner**  
**St Chad's Church**  
**Slindon**

**Jonathan Hill (*Lichfield DBF*)**  
**Independent Examiner**  
**Eccleshall Parish Trust Funds**

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**Approval of Accounts by Eccleshall PCC**

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These Financial Statements of Eccleshall Parochial Church Council and the Eccleshall Parish Endowment Trust Funds have been prepared in accordance with the Church Accounting Regulations 2006 and The Charities Act 2011 using the Accruals basis of accounting.

The Financial Statements were approved by the Members / Trustees of the Eccleshall Parochial Council on **17<sup>th</sup> March 2022 (*Subject to completion of the Independent Examination*)** and signed on their behalf by David Beswick and John Treanor, Co-Chair of the PCC.

**David Beswick**

**John Treanor**

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## **Holy Trinity and St Chad's Churches in the Community**

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The PCC is extremely grateful for all donations and financial support which has been provided during 2021 particularly during the significant impact of the pandemic. However, with the ongoing shortfall in the Church General Fund, the Church continues to need as much support as you feel able to give. Further information is also contained in The Parish Plan and other details which are available at the back of the Church.

The Church continues to be dependent on a relatively small number of regular donors within the parish with 20 donors providing over two-thirds of the regular church income. The PCC continues to take initiatives to raise the profile of the need for regular giving particularly under the HMRC Gift Aid arrangements and is currently trialling card reader for automated donations at church services. There are many ways in which you can help, in particular:

- Please increase your regular giving or donations at Church events to help support the increasing costs of running the church.
- If you are a UK taxpayer, please provide any gifts or donations through the 'Gift Aid' scheme which allows the Church to claim an additional 25% from HMRC.
- If you wish only to support the Fabric (Building) of Holy Trinity Church as opposed to contributing to the general running expenses of the Church, please make a gift or donation to The Holy Trinity Conservation Fund.
- You are invited to purchase a regular monthly copy of Trinity magazine which provides details of all events and activities within Eccleshall Parish for both Holy Trinity and St Chads Slindon.
- Further details of church activities can be found on the church website at [www.eccleshallparish.com](http://www.eccleshallparish.com) or the Holy Trinity Facebook Page.

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### **Annual Parochial Church Meeting – Thursday 7<sup>th</sup> April 2022**

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**The Trustees' Report and Financial Statements of the Parochial Church Council will be presented at the Annual Parochial Church Meeting. This takes place at 7.15 pm on Thursday 7<sup>th</sup> April, in Holy Trinity.**

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