

ECCLESHALL PAROCHIAL CHURCH COUNCIL

Registered Charity Number 1153305

HOLY TRINITY ECCLESHALL & ST. CHAD'S SLINDON

Trustees' Annual Report and Financial Statements for The Ecclesiastical Parish of Eccleshall



Holy Trinity & St. Chad's
for the
Year ended 31st December 2020

March 2021

Administrative Information

Holy Trinity Church is situated in Church Street, Eccleshall, whilst St Chad's Church is located on the Newcastle Road in the settlement of Slindon. Eccleshall Ecclesiastical Parish is part of the Diocese of Lichfield within the Church of England. The correspondence address is The Vicarage, Church Street, Eccleshall, Staffordshire, ST21 6BY. The Registered Charity Number is 1153305.

PCC members who served during 2020 were:

Ex Officio Members:

Clergy	Reverend Jules Walker (<i>Vicar</i>) Reverend Stephen Habgood (<i>PTO Licensed to Lichfield Diocese & PCC member</i>) Geoff Dingle and Barbara Dodd (<i>PTO Readers licensed to Eccleshall Parish, who are not PCC members</i>)
Churchwardens	Kate Griffiths Allan Dale Jonathan Jones John Treanor (<i>Co- Vice-Chair of PCC</i>)
Diocesan Synod Member	David Beswick
Deanery Synod Members	David Beswick (<i>Lay Chair Deanery Synod until 31st May and Co- Vice-Chair of PCC</i>) Lorna Sant / Clare Lockett Hazel Bradshaw Kate Griffiths

PCC Members:

Emily Howard (<i>PCC Secretary</i>)	David Milner
Olivia Baines (<i>Appointed 15th October</i>)	Judith Norton
Hazel Bradshaw	Chris Reynolds
John Bradshaw	Nancy Reynolds
Joseph Cheetham-Wilkinson	Keith Winstanley
Jonathan Jones	Thomas Knowles (<i>Resigned 15th October</i>)
Mary Leather	David Rimmer (<i>Resigned 15th October</i>)
John Leather (<i>St Chad's Treasurer</i>)	Joshua Walker (<i>Resigned 15th October</i>)

Trustees' Annual Report and Accounts
CHURCH OF ENGLAND PARISH OF ECCLESHALL, DIOCESE OF LICHFIELD
Registered Charity Number 1153305
Holy Trinity Church, Eccleshall with St Chad's Church, Slindon
2020 Report and Accounts for the Eccleshall Parochial Church Council

SECTION I – TRUSTEES' ANNUAL REPORT 2020

1. Aim and Purposes

Eccleshall Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Jules Walker, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of two churches, the parish church, The Church of the Holy Trinity, The Church of St Chad, Slindon (a chapel of ease), and a Parish Room.

2. Public Benefit

The PCC is committed to enabling as many people as possible to worship in the two churches and to become part of the parish community at either, and to the pastoral care of the people of Eccleshall Parish. The churches' acts of worship reflect Christian faith through Fellowship, Prayer, Scripture and the Sacraments.

All that has been done and planned during 2019 has been consonant with the Charity Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. In summary we strive to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in the Christian faith;
- Provision of pastoral care for people living in the parish, with emphasis on the needs of the bereaved, the requirements of the occasional offices and the need to reach out to younger generations;
- Mission and outreach work;
- Supporting worship and Christian ethos and education in a church school and supporting worship in another (non-church) school.

To promote this work the maintenance of the fabric of the two churches is vital, as is the care and maintenance of the Parish Room (situated next to Holy Trinity Church), a facility to serve all members of the parish.

3. Structure, Governance and Management

The PCC is a corporate body established by the Church of England, and operates under the Parochial Church Council Powers Measure and the Church Representation Rules (CRR). It is a Registered Charity. The method of appointment of PCC members is set out in the CRR. Membership of the PCC and the PCC members in 2020 are detailed on Page 1 of the report. The membership includes 19 members elected by those members of the congregation who are on the Church Electoral Roll of the Eccleshall Parish (three of whom being members of the St Chad's congregation). All members of the congregation are encouraged to register on the Church Electoral Roll and are welcome to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the ecclesiastical parish, including deciding on how the funds of the PCC are to be spent. The PCC met seven times during the year. Given its wide responsibilities the PCC has a number of committees, each dealing with a particular aspect of parish life: St Chad's congregation; mission and pastoral care; worship and social; parish room; fabric; magazine; and finance. These committees are all responsible to the PCC and report back to it regularly with minutes of their recommendations being received by the full PCC and discussed as necessary.

4. Activities and Achievements - Holy Trinity Church Eccleshall

Owing to the COVID-19 pandemic and following guidance from the Government and Church of England, our church was closed, intermittently, for a large part of 2020. This has complicated the usual gathering of Annual Statistics. 'Lockdown' meant there were no services on Easter Day. We were open and able to accommodate 39 for communion on Christmas Day. Personal and family services included 1 baptism. Sadly, those couples who were looking forward to celebrating marriage had the difficult decision of whether to cancel or postpone until 2021. A restricted wedding did take place in September. There were 14 parish funerals held either at the graveside, in church or at Stafford Crematorium.

2020 began well. Weddings and Baptisms were planned, and we were looking forward to a busy year. Our children and family focused activities continued: Kid's Church giving young people the opportunity to gather for specific, child centred activities during morning service and our Christian Playgroup, Trinity Tots, with growing numbers attending. We were also planning for 'Messy Church' events, bringing families together to celebrate and worship in a fun afternoon of activities centred around the major Christian Festivals.

Special services and events began in January with little thought of what the year was to bring. Work began on the installation of a new Audio-Visual System which was to prove invaluable, as the year progressed. We shared a Service for Christian Unity at Sacred Heart Roman Catholic Church. Our Vicar, Revd Jules, began a period of compassionate leave and we were grateful to the Revd Stephen Habgood for his assistance in covering services and

support received from Revd James Graham who led 8.00am Communion. Inclement weather meant that the children from Bishop Lonsdale Academy were unable to come to church for their Ash Wednesday Worship. However, Revd Stephen was able to get to the school to be with the children and lead a service including the Imposition of Ashes, as planned. In March, Archdeacon Matthew Parker led Holy Communion on the first Sunday of Lent and an afterschool Lent Course, 'Why does Easter Matter?', began, led by Ellie Cheetham-Wilkinson. Our lay Reader Barbara Dodd organised a moving Taize evening – a candlelit service of meditation and prayer. The choir enjoyed learning new Taize chants which were included in the programme. We were invited to join in the Women's World Day of prayer at Sacred Heart, this year praying for the people of Zimbabwe. Bishop Lonsdale Children from Year 3 came for a visit to learn about the Bishops who are buried at Eccleshall and about general records that are kept, such as registers of births, marriages, and deaths.

Nationally, the COVID 19 situation was worsening and on 10th March a letter from the Archbishops gave instruction to offer communion in one kind only and to refrain from any handshaking or direct physical contact as part of a blessing or laying on of hands. Our service on 15th March, a delightful and happy Holy Baptism, proved to be our final gathering for some time. On 24th March church buildings were closed not only for public worship but also private prayer. We also had to suspend all activities and close the Parish Room with immediate effect. Sadly, this meant Trinity Tots could no longer meet. Thankfully, volunteers were able to safely distribute Mothering Sunday plants and Palm Crosses and we began e-mailing weekly Information and Service sheets which continued and developed through the year. These were much appreciated by a growing number of recipients.

In April we held the first of our graveside funerals. This form of service was to last until June when we re-opened the church for funerals under strict health and safety guidelines and with close family members only attending. A movement known as 'Clap for Carers' began at 8pm on Thursday evenings during April and May. After a week or two people asked if church bells could be rung and one of our ringers was given permission to chime/ring a bell for five minutes each week until the end of May.

In late July we were delighted hold our first on-line service, using 'Zoom', with over 50 people attending. These on-line services continued over the summer. Also, in July we said goodbye to our Children and Families Worker Amy Walker, whose contract had come to an end. Her enthusiasm and quality of leadership meant she had encouraged a growing number of families to take part in Trinity Tots and Messy Church and developed an enthusiastic team of regular volunteer helpers. Amy will be greatly missed by adults and children alike.

In September church doors opened again for said services of Holy Communion. There were restrictions on numbers and strict health and safety guidelines, but it was good to be back worshipping in our historic building. Bell ringing for these services resumed, restricted by social distancing rules to just four experienced ringers for fifteen minutes. A Wi-Fi link was established in church in October. This offers a variety of opportunities for live-streaming worship and other events. We are developing a team of audio-visual 'technicians' to support and develop activities in this area. A partial 'lockdown' again in early November meant that instead of our annual All Souls' Service, we offered 'A Time to Remember', opening the church for private prayer and affording visitors the opportunity to reflect and pray for loved ones in a quiet space. Nationally, Remembrance Sunday services were severely restricted. A private service with prayers said by Revd. Jules was held at our War Memorial and the public encouraged to partake in a doorstep remembrance at 11.00am. A single, half-muffled bell was rung.

Church doors opened again early in December. As well as celebrating communion on Christmas Day, as part of the Church of England's 'Comfort and Joy' initiative, we were delighted to open Holy Trinity for private prayer on 20th and 27th December. The church looked beautiful. Although we had not been able to organise our Christmas Tree Festival, we were able to display four trees each with a different theme – Comfort, Joy, Christingle, and Nativity, with interactive activities. Christmas 2020 brought joy and celebration after a uniquely difficult year with an acknowledgement that, for those who had lost loved ones or livelihoods, or who were potentially still not able to be together with loved ones – the Church's role, both nationally and locally, was to provide comfort and consolation, rather than assume everyone would be ready to join in jubilation. We added some joy too, hopefully!

Although not able to fulfil their planned schedule of arrangements to decorate church, following lockdown, some members of the Flower Guild were able to provide displays to celebrate the festivals that took place later in the year- Harvest, Remembrance Sunday, and Christmas.

As part of our Mission and Outreach we continued to collect and deliver donations of food and toiletries to Sanctus St. Marks, a Charity in Stoke -on -Trent working with Asylum Seekers and Refugees. There was little or no opportunity for fundraising events during the year. However, in December, a Grand Raffle was organised with help from the Trinity Magazine Team, who delivered tickets with the magazine. People were very generous with their support and a magnificent sum was raised.

5. Activities and Achievements - St Chad's Church, Slindon

During this extraordinary "Year of the Pandemic", we only managed to have 14 Sunday services at St Chad's (it would have been 15, but a February service was cancelled due to snow). Of our "specials", we held Candlemas Evensong on February 2nd, a St Chad's Day service on March 1st, this led by Archdeacon Matthew Parker in Rev Jules's absence and Harvest on October 18th (Covid compliant with restricted numbers).

So, there was no Mothering Sunday service in March, no Rogation service in May and, more importantly, no Easter services. We did, however, have a highlight on Friday August 28th when Bishop Michael of Lichfield called at St Chad's as part of his pilgrimage to the 27 churches in the Diocese who share our patron saint. A short service was held, our first for 23 weeks. Sunday services recommenced on September 20th and repeated monthly until the end of the year, although numbers attending were reduced in line with covid-compliant regulations.

During lockdown and tier 4 restrictions, regular telephone contact was made with church members. When zoom services were started in early August service sheets and notices were circulated weekly by email, regular news of Slindon parishioners were included with these.

No fund-raising events could be held during the year but in late autumn a wonderful, shared effort was held in the form of two leaf-clearing parties. A large farm trailer was filled with leaves and fallen branches and the churchyard looked very tidy which augmented the new oak fencing on each side of the churchyard gate, installed earlier in the year.

On December 15th we celebrated the life of much-loved parishioner Freda Glover, who died in her 102nd year. Freda had worshipped at St Chad's for over 70 years, latterly brought to Church by her daughters Marg and Sue.

Later in the month, 6 parishioners, suitably distanced and standing in line outside, brought Christmas cheer in the form of carols to 8 households who had hitherto been shielding, or at least, very restricted socially.

6. Ecumenical Activities

Holy Trinity and St Chad's are members of Eccleshall Churches Together and under normal circumstances would participate in several acts of Christian Unity within the Parish particularly in support of Christian Aid and other charities. Regrettably, the activities have been significantly restricted during the year but will recommence once the covid restrictions are lifted.

7. Safeguarding & Reporting Serious Incidents

The Trustees believe that they have fulfilled their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

A serious incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its works, loss of the charity's money or assets, damage to the charity's property, or harm to the charity's work or reputation.

The Trustees are not aware of any serious incidents in the last year.

8. Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. The Trustees have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Parish insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

9. Financial Review

The PCC continued to manage the church finances against a background of falling church income and rising costs compounded during 2020 by the impact of the coronavirus restrictions. The shortfall on the General Fund of Holy Trinity was offset by transfers from Designated Funds and the Parish Trust Funds. A full Financial Review and details of the Accounts are included in Section II of the Trustees' Report.

10. Reserves Policy

The Reserves and Investment Policy has been established consistent with the charitable purposes of the Parochial Church Council of the Ecclesiastical Parish of Eccleshall (Registered Charity Number 1153305) and the terms of the Trust Deeds of the Parish Endowment Trust Funds. The primary objective is to secure the long-term future of the Christian churches in Eccleshall Parish (Holy Trinity and St Chads) with particular emphasis on mission and educational development within the parish. The application of the policy will be reflected in the responsible stewardship of the original capital within the funds and the application of the income to specific projects consistent with the terms of the relevant Trust

deeds. The short-term funding of the regular expenditure of the churches will be met primarily from regular giving and other income sources with the objective of holding a working capital balance on the Church General Fund equivalent to three months expenditure. In the event of a deficit in short term funding, it may be necessary to apply for an annual exceptional drawdown from the investment funds in order to maintain financial stability within the unrestricted Church General Fund. The short-term funds will be held in approved UK bank accounts. The long-term funds will be held in CCLA and other approved investment funds on terms established by Eccleshall PCC acting as administrative trustee in conjunction with the Lichfield Diocesan Board of Finance acting as custodian trustee. The Reserves Policy applied to the Parish Endowment Trust Funds provides indicative limits to the amount of drawdown in any single financial year with the overall objective of the maintenance of the original capital balances on an inflation adjusted basis.

Thank You

The Church Council would like warmly to thank everyone who has contributed to the thriving life of Holy Trinity Eccleshall and St Chad's Slindon in any way.

The Trustees' Annual Report and Accounts were approved by the Eccleshall Parochial Church Council on 25th March 2021 and signed on their behalf by Rev Jules Walker and David Beswick (PCC Co-Vice Chair):

Rev Jules Walker

David Beswick

SECTION II – ANNUAL FINANCIAL STATEMENTS 31st December 2020

- Financial Review for the Year
- Statement of Financial Affairs
- Balance Sheet
- Analysis of Receipts and Payments
- Funds of Eccleshall PCC – Holy Trinity and St Chad's
- Eccleshall Parish Endowment Trust Funds
- Independent Examiner's Report (Extract)
- Approval of Financial Statements
- Annual Parochial Church Meeting

Holy Trinity Church Eccleshall	Treasurer	<i>(To be Appointed)</i>
	Independent Examiner	Jonathan Hill (Lichfield DBF)
St Chad's Church Slindon	Treasurer	John Leather
	Independent Examiner	Tony Cahalin
Eccleshall Parish Trust Funds	Treasurer	<i>(To be Appointed)</i>
	Independent Examiner	Jonathan Hill (Lichfield DBF)

Bank	NatWest Bank
	Stafford Greengate (A) Branch
	41 Greengate Street
	Stafford
	ST16 2JA

NOTE: *The attached Financial Statements contain the Statements of Financial Affairs and supplementary financial schedules for Holy Trinity Church Eccleshall, St Chads Church Slindon, and the Eccleshall Parish Trust Funds. There may be minor discrepancies in the totals which have been rounded to the nearest pound and the pence are not being shown in the financial details.*

Financial Review for the Year to 31st December 2020

The accounts have been prepared under the financial reporting and governance requirements for parishes and registered charities SORP (FRS102). Unrestricted, Designated, and Restricted Funds are held by **Eccleshall PCC on behalf of Holy Trinity Church, Eccleshall, and St Chad's Church, Slindon**. The PCC also acts as Administrative Trustee in conjunction with Lichfield Diocesan Board of Finance (DBF) as Custodian Trustee in the administration of the **Parish Endowment Trust Funds** which are held independently from the PCC Funds and are managed within the specific terms of the respective Trust Deeds.

The Total Funds of Holy Trinity Eccleshall PCC (excluding the Parish Trust Funds) are held in individual funds which are categorised as Unrestricted, Designated, and Restricted Funds with the shortfall of receipts over payments in the Unrestricted Church General Fund offset during the year by specific donations and transfers from other Designated and Restricted Funds. The allocation of **Eccleshall PCC Funds** and **Parish Trust Funds** as at the end of 2020 is summarised as follows:

<u>Holy Trinity Eccleshall Allocation of Funds – December 2020</u>	2020	2019
	£	£
Church General Account (Unrestricted)	20849	34263
Parish Room Fund	763	1198
Special Projects Fund	15098	40163
Designated Funds (Unrestricted)	15861	41361
Conservation Fund / War Memorial Fund	57001	52536
Organ Fund	1230	1225
IDS Fund – Lichfield DBF	1412	1100
Reserved Funds (Restricted)	59643	54860
Total Funds of Holy Trinity PCC	96353	130484
<u>St Chad's Slindon Allocation of Funds – December 2020</u>	2020	2019
	£	£
Unrestricted Funds	48210	69695
Designated Funds	141596	122548
Restricted Funds	3346	3594
Total Funds of St Chad's Slindon	193152	195837
<u>Eccleshall Parish Trust Funds – December 2020</u>	2020	2019
	£	£
Trust Fund TN520 – The Eyeswell Trust	166758	151452
Trust Fund TN710 – The Shaw's Lane Trust	2000015	1900218
Total Eccleshall Parish Trust Funds	2166773	2051670
TOTAL ECCLESHALL PCC & PARISH TRUST FUNDS	2456278	2377991

1. Holy Trinity Church Eccleshall - General Fund (Unrestricted)

The Unrestricted Church General Fund includes the regular costs and expenses of Holy Trinity Church in Eccleshall. The PCC continued to manage the church finances during the year against a background of falling church income and rising costs compounded by the impact of the restrictions arising from the coronavirus pandemic. The fund showed a shortfall of income over expenditure of £88295 for the year. The closing balance on the General Fund at the end of the year was £20849 after making net transfers of £74881 from Designated Funds and Parish Trust Fund TN710. In the absence of any increase in planned giving and voluntary contributions it is projected that further support from other funds will be required in future years.

<u>Holy Trinity Church General Fund (Unrestricted)</u>	2020	2019
	£	£
Total Income	51445	86483
Total Expenditure	(87493)	(112671)
AV & Reordering Project	(52247)	0
Net Shortfall for the Year	(88295)	(26188)
Opening Balance at 1 st January 2020	34263	16006
Net Transfers from other Funds	74881	44444
Closing Balance at 31st December 2020	20849	34263

- **Regular Church Income and Expenditure:** The level of regular Church Income after adjusting for exceptional one-off receipts and non-recurring items continues to fall short of the regular church expenditure. The impact of the coronavirus restrictions has increased the underlying shortfall of income compared to expenditure to a level more than £40000 per annum.
- **Giving / Donations / Gift Aid:** The Church continues to be most appreciative of all those who supported Holy Trinity during the year which represents the most significant source of income. Regular giving and collections at services were severely reduced after the lockdown restrictions were introduced in March. Total donations including Gift Aid tax recovered reduced from £56484 to £40781 compared to last year.
- **Funerals and Weddings:** Total fees of £5271 were significantly lower than the £14580 in last year with Funeral Fees waived from March to October.
- **Fundraising:** Fundraising Events organised by the Worship and Social Committee were cancelled after March reflected in a reduction of £6772 in fund raising activity compared to last year. The only significant activity during the year was a Christmas raffle which raised £2331. We are grateful to all those who supported the Fund-Raising Events.

- **Trinity Magazine:** Sales of Trinity Magazine of £2097 were marginally down on last year with a reduction in the number of magazines published. However, advertising revenue has been deferred to next year because of the restrictions. We are grateful to all the distributors, subscribers, and advertisers and would welcome any opportunity to increase the circulation of Trinity which is an important communication channel within the Parish.
- **Parish Share / Church Running Costs:** The Parish Share paid to the Lichfield Diocese increased in the year by £1085 to £55933. Church running costs were reduced reflecting the less frequent use of the church with the primary fixed costs including electricity (£3462), Heating Oil (£2027), Insurance (£4563), Photocopier (£1644), Cleaning (£1542) and Churchyard Expenses (£3434).
- **Professional Charges:** Professional charges of £10725 include Architect Fees (£8249) and Heating Consultancy Fees (£2376) related to the planning for the re-ordering of the church.
- **AV Project:** The primary item of expenditure in the year related to the installation of an Audio-Visual System (£41432) which has enhanced church acts of worship particularly for younger generations and facilitated the online streaming of services during the periods of restricted church opening.
- **Related Party Transactions:** Clergy fees and related expenses of £867 were paid to the incumbent and members of the clergy team related to their functions of ministry within the Parish. Administrative expenses of £125 were paid to the PCC Secretary. Verger fees of £120 were paid to a PCC Churchwarden. There were no remuneration or other taxable benefits paid to other members of the PCC. Donations in total of £11844 were received from eight Trustees during the year, all of which were received without conditions.

2. Holy Trinity Church – Designated Funds

The Church Accounts follow a standard categorisation of Designated and Restricted Funds based on the principle that income received by the PCC will only be restricted if it has been given for a specific purpose. Where the PCC decides after receipt to designate funds for a specific purpose, those funds remain unrestricted for accounting purposes. The following funds are Designated Funds:

2.1 Parish Room Fund (Designated)

Parish Room Fund (Designated)	2020	2019
	£	£
Total Income	2281	6902
Total Expenditure	(2716)	(4925)
Parish Room Refurbishment Project	0	(5465)
Net Surplus / (Shortfall) for the Year	(435)	(3487)
Opening Balance 1 st January 2020	1198	4686
Transfer (to) / from Church General Fund	0	0
Closing Balance 31st December 2020	763	1198

- The PCC are grateful to the Parish Room Committee for their work during the year on a voluntary basis raising funds and cleaning and maintaining the room.
- The Parish Room was closed with effect from March reflected in a loss of income of £4621 compared to last year.
- Costs of operating the Parish Room were significantly lower than last year reducing the annual shortfall to £435.

2.2. Special Projects Fund (Designated)

Special Projects Fund (Designated)	2020	2019
	£	£
Opening Balance 1 st January 2020	40163	10767
Legacy Received / Interest	66	1090
Net Transfer (to)/from Church General Fund	0	1175
Transfer from HT Conservation Fund – Bishops Path	0	2000
Transfer from Trust Fund TN710 – AV Project	0	40000
Transfer to General Fund – AV Project	(25131)	(14869)
Closing Balance 31st December 2020	15098	40163

- The primary transfer from the Special Projects Fund was to the Church General Fund for the payment of the balance of the AV Project.
- The closing balance includes designated funds for the Trinity Tots Group (£2000), Messy Church (£1500), future Saints Alive productions (£350), completion of the Bishops Path area for the burial of cremated remains (£8500) and other unallocated legacies and donations (£1748).

3. Holy Trinity Church – Restricted Funds

Restricted Funds represent funds which have been donated for a specific purpose including grants, public appeals, and donations. The PCC will be in breach of trust if restricted income is used other than for the specific purpose. The following funds are held as Restricted Funds:

3.1 Organ Restoration Fund (Restricted)

<u>Organ Restoration Fund (Restricted)</u>	2020	2019
	£	£
Opening Balance at 1 st January 2020	1224	1216
Donations / Gift Aid Tax Recovered / Interest	5	9
Closing Balance at 31st December 2020	1229	1225

- The Organ Restoration Appeal Fund was launched in October 2015 with the previous major work on the historic organ at Holy Trinity Church undertaken in 1977.
- An extensive programme of renovation, restoration, and enhancement was completed by Peter Spencer Limited in March 2017.
- A balance of £1229 is held on the Organ Fund as a reserve against future repairs and maintenance. No specific donations were received during the year.

3.2 Holy Trinity Conservation Fund / War Memorial Fund (Restricted)

	2020	2019
	£	£
Opening Balance 1st January 2020	52536	17835
Donations / Gift Aid Tax Recovered / Interest	2465	3017
Legacy Received	2000	33684
Transfer to Church Special Projects / General Fund	0	(2000)
Closing Balance 31st December 2020	57001	52536
Holy Trinity Church Conservation Fund (Restricted)	54823	50361
War Memorial Fund (Restricted)	2178	2175
Closing Balance 31st December 2020	57001	52536

- **The Holy Trinity Conservation Fund (£54823)** has the specific purpose of holding funds restricted to the long-term future of the fabric of Holy Trinity Church and Churchyard.
- The Reserves policy of the Fund is based on a medium-term time frame which is reflected in an indicative upper limit for allocation in any one year.
- Holy Trinity Church was most grateful to receive two legacies of £1000 each from the estates of the late Mrs Gladys Gray and the late Mr Anthony Whittall.
- The Fund continued to receive regular individual contributions and one-off donations during the year which amounted to £2465 including Gift Aid Tax recovered and Interest.
- Further works will be required to the church fabric and additional contributions for the specific purposes of the Fund would be much appreciated. Contributions to the Conservation Fund are held on a restricted basis separately from other general church funds.

- **War Memorial Fund (£2178)** Donations were received during 2018 from the project to add names to the War Memorial and to commemorate the centenary of the First World War. The total War Memorial Fund of £2178 is held within the restricted Conservation Fund and is 'ring-fenced' for the specific purposes of work related to the War Memorial and the area of the churchyard immediately adjacent to the War Memorial.

3.3 IDS Fund – Lichfield DBF (Restricted)

<u>IDS Fund – Lichfield DBF (Restricted)</u>	2020	2019
	£	£
Opening Balance as at 1 st January 2020	1100	788
PCC Contribution (2020)	250	250
DBF IDS Contribution Uplift 2019 (25%)	62	62
Closing Balance as at 31st December 2020	1412	1100

- The Lichfield Interior Decoration Scheme (IDS) is a fund established to support parishes to maintain property occupied by the clergy through their incumbency.
- The fund is maintained by Lichfield DBF with a payment of £250 made by parishes each year with a further 25% added by the Diocese in arrears in the following year.

4. Funds of St Chad's Slindon

<u>St Chad's Income & Expenditure</u>	2020	2019
	£	£
Income	18774	27876
Expenditure	(15074)	(14465)
Net Surplus / (Deficit) for the Year	3700	13411

- The PCC is grateful to the St Chad's Slindon team for the continuation of the management of the finances on a balanced basis which compares favourably with many other relatively small churches within the Lichfield Diocese.
- The reduction in the surplus for the year to £3700 compared to the prior year reflected the impact of the restrictions arising from the coronavirus pandemic.
- The total funds held by St Chad's are summarised as follows:

<u>St Chad's Slindon Allocation of Funds</u>	2020	2019
	£	£
Unrestricted Funds	48210	69695
Designated Funds	141596	122548
Restricted Funds	3346	3594
Total Funds of St Chad's Slindon	193152	195837

- Total Funds held by St Chad's Slindon of £ are held in an Eden Tree Amity Investment Fund (£139435), a CCLA Deposit Account (£5506) and a Current Account (£48211).

5. Eccleshall Parish Endowment Trust Funds (Restricted)

The Parish Trust Funds are managed by the PCC acting as Administrative Trustee in conjunction with the Lichfield Diocesan Board of Finance who act as Custodian Trustee and provide advice on investment strategy acting in accordance with the terms of the respective Trust Deeds. The Reserves Policy applied to the Trust Funds is based on the principle of holding adequate reserves to secure and maintain the long-term future of both churches within Eccleshall Parish with indicative limits to the amount of drawdown in any single financial year and the overall objective of the maintenance of the original capital balances on an inflation adjusted basis. The Trustees are advised of the balances on the relevant investment and deposit accounts which are subject to the Lichfield DBF audit. Individual transactions within the fund balances are managed by Lichfield DBF.

5.1 Parish Trust Fund TN520 - The Eyeswell Trust

Parish Trust Fund TN520 – The Eyeswell Trust	Capital Fund	Income Fund	Total Trust Fund
	£	£	£
Opening Balance 1 st January 2020	62905	88547	151452
Dividends Re-invested	0	4595	4595
Gain / (Loss) on Valuation	4344	6367	10710
Trust Fund TN520 Balance 31st December 2020	67249	99509	166758

- Parish Trust Fund TN520 ('The Eyeswell Trust') operates under a Deed of Trust dated December 1977 with earlier documentation dating back to a conveyance of 1930 and an earlier deed of 1894. The Fund is held under the restrictions of the Trust Deed for the benefit of Eccleshall Parish (Holy Trinity and St Chad's).
- Drawdowns have been limited in recent years. However, with the ongoing financial shortfall in the church accounts, it is projected that a drawdown may be required on a more regular basis.
- The Funds are invested in The CBF Church of England Investment Funds managed by CCLA. Dividends of £4595 were re-invested in the Fund which also reflected a valuation gain of £10710 in the year.

5.2 Parish Trust Fund TN710 – The Shaw’s Lane Trust

Parish Trust Fund TN710 – The Shaw’s Lane Trust	Deposit Accounts £	Investment Accounts £	Total TN710 Trust Fund £
Opening Balance 1st January 2020	151127	1749091	1900218
Transfer to Church General Fund	(50000)	0	(50000)
Investment Income	35583	15279	50862
Interest	624	0	624
Withdrawals	(10000)	0	(10000)
Gain / (Loss) on Valuation	0	108311	108311
Parish Trust Fund Balance 31st December 2020	127334	1872681	2000015

- Parish Trust Fund TN710 (‘The Shaw’s Lane Trust’) operates under a Deed of Trust dated 6th November 1930 and held land under a Joint Venture with Staffordshire County Council. In November 2015, a contract was completed for the sale of the land with the funds arising held within the Joint Venture and released on a phased basis during 2016 and 2017.
- The Funds are managed in conjunction with Lichfield DBF and are held in CCLA Deposit and Investment Accounts and an investment portfolio managed by Cannacord Genuity. The Funds are summarised as follows:

	2020 £	2019 £
CCLA Deposit Account	127334	151127
CCLA Investment Fund	983849	920300
CCLA Global Equity Fund	294106	247028
Cannacord Genuity Investment Fund	594816	581763
Parish Trust Fund TN710 – The Shaw’s Lane Trust	2000015	1900218

- The Trustees approved a drawdown of £50000 during the year to cover the shortfall on the Holy Trinity Church General Fund.
- Dividend income of £50862 and Interest of £624 were received during the year and direct withdrawals of £10000 were made to fund mission and pastoral work with young people within Eccleshall Parish and to contribute towards the costs of a Parish Administrator.
- The Investment Fund included a gain on valuation at the end of the year of £108311 which reflected the strong recovery in financial markets in the final quarter of the year following the significant market downturn in the first quarter. It is projected that market volatility will continue during 2021.

ECCLESHALL PAROCHIAL CHURCH COUNCIL (Holy Trinity Eccleshall & St Chad's Slindon)
Financial Statements for the Year Ended 31st December 2020
Statement of Financial Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Trust Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£	£
Incoming Resources						
Income and Endowments from:						
Donations and Legacies	52,105	2,555	4,182	-	58,842	115,237
Activities for Generating Funds	2,756	-	-	-	2,756	11,021
Income from Investments	4,779	66	600	56,083	61,528	67,098
Church Activities	9,894	-	-	-	9,894	26,234
Other	162	-	-	-	162	928
Total	69,696	2,621	4,782	56,083	133,182	220,517
Resources Expended						
Expenditure on:						
Raising Funds	40	-	-	-	40	1,611
Church Activities	154,525	2,716	248	10,000	167,489	148,203
Other	161	-	-	-	161	-
Total	154,726	2,716	248	10,000	167,691	149,814
Net Income/(Expenditure) before Investment gains/(losses)	(85,031)	(95)	4,534	46,083	(34,509)	70,703
Net gain/(losses) on investments	-	(6,225)	-	119,021	112,797	313,421
Net Income/(Expenditure)	(85,031)	(6,320)	4,534	165,104	78,288	384,124
Transfer between Funds	50,131	(131)	-	(50,000)	-	-
Net Movement in Funds	(34,900)	(6,451)	4,534	115,104	78,288	384,124
Total Funds brought forward	103,958	163,908	58,455	2,051,670	2,377,991	1,993,868
Total Funds carried forward	69,058	157,457	62,989	2,166,774	2,456,279	2,377,991

ECCLESHALL PAROCHIAL CHURCH COUNCIL (Holy Trinity Eccleshall & St Chad's Slindon)
Financial Statements for the Year Ended 31st December 2020
Balance Sheet

	As at 31 Dec 2020	As at 31 Dec 2019
	£	£
Fixed Assets		
Tangible Assets	-	-
Investment Assets	2,178,875	2,021,203
Total Fixed Assets	2,178,875	2,021,203
Current Assets		
Current Investments	-	-
Debtors and prepayments	-	14,869
Cash at bank and in hand	287,403	341,919
Total Current Assets	287,403	356,788
Current Liabilities - due within 1 year		
Creditors and accruals		
Diocesan Payroll Agency	10,000	-
Total Current Liabilities	10,000	-
Net Current Assets/(Liabilities)	277,403	356,788
Liabilities due after one year		
Creditors	-	-
Deferred Parish Share	-	-
Total Liabilities due after one year	-	-
Total Net Assets/(Liabilities)	2,456,278	2,377,991
Funds of the PCC	As at 31 Dec 2020	As at 31 Dec 2019
	£	£
Unrestricted Funds		
General Fund	69,058	103,958
Designated Funds	157,457	163,908
Restricted Funds	62,989	58,455
Endowment Funds	2,166,774	2,051,670
Total Funds	2,456,279	2,377,991

ECCLESHALL PAROCHIAL CHURCH COUNCIL (Holy Trinity Eccleshall & St Chad's Slindon)
Financial Statements for the Year Ended 31st December 2020
Summary of Fund Movements

	Reserves at 1st January	Incoming Resources	Resources Expended	Investment Gains/Losses	Transfers	Reserves at 31st December
	£	£	£	£	£	£
Holy Trinity	34,263	69,696	(154,746)		75,131	24,343
St Chads Trust	69,695				(25,000)	44,695
						-
Unrestricted Funds	103,958	69,696	(154,726)	-	50,131	69,058
Designated Funds						
HT Parish Room	1,198	2,281	(2,716)	-	-	763
HT Special Projects	40,163	66	-	-	(25,131)	15,098
St Chad - Slindon Fund	122,547	274	-	(6,225)	25,000	141,596
	163,908	2,621	(2,716)	(6,225)	(131)	157,457
Restricted Funds						
HT Organ Fund	1,225	5	-	-	-	1,230
HT Conservation / WM Fund	52,536	4,465	-	-	-	57,001
HT IDS Account	1,100	312	-	-	-	1,412
St Chad School Fund	3,594	-	(248)	-	-	3,346
	58,455	4,782	(248)	-	-	62,989
Parish Trust Funds						
Eyeswell Trust (TN520)	151,452	4,596	-	10,710	-	166,758
Shaws Lane Trust (TN710)	1,900,218	51,487	(10,000)	108,311	(50,000)	2,000,016
	2,051,670	56,083	(10,000)	119,021	(50,000)	2,166,774
Total Funds	2,377,991	133,182	(167,691)	112,797	-	2,456,279

Holy Trinity Church Eccleshall
Statement of Financial Activities

For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	40,781	190	4,400	—	45,371	96,410
Income from charitable activities	5,271	—	—	—	5,271	14,580
Other trading activities	5,047	1,991	—	—	7,038	20,448
Investments	0	66	70	56,082	56,219	60,606
Other income	345	99	62	—	507	594
Total income	51,445	2,346	4,532	56,082	114,407	192,640
<i>Expenditure on:</i>						
Raising funds	1,373	—	—	—	1,373	4,232
Expenditure on charitable activities	63,690	—	—	10,000	73,690	80,141
Other expenditure	74,676	2,716	—	—	77,392	50,975
Total expenditure	139,740	2,716	—	10,000	152,456	135,348
Net income / (expenditure) resources before transfer	(88,294)	(369)	4,532	46,082	(38,049)	57,291
<i>Transfers</i>						
Gross transfers between funds - in	75,130	—	250	—	75,380	87,294
Gross transfers between funds - out	(250)	(25,130)	—	(50,000)	(75,380)	(87,294)
<i>Other recognised gains / losses</i>						
Gains / losses on investment assets	—	—	—	119,021	119,021	301,825
Net movement in funds	(13,414)	(25,500)	4,782	115,104	80,972	359,117
<i>Reconciliation of funds</i>						
Total funds brought forward	34,262	41,361	54,860	2,051,669	2,182,154	1,823,036
Total funds carried forward	20,848	15,860	59,643	2,166,773	2,263,126	2,182,154

There may be minor discrepancies in the totals if the pence are not being shown

ST CHADS SLINDON STATEMENT OF FINANCIAL AFFAIRS - Year to 31st December 2020

Receipts and Payments - Year to 31st December 2020	2020	2019
	£	£
Receipts		
Planned Giving	8229	8832
Collections and Other Giving	1581	2117
Other Voluntary Receipts	0	1000
Gift Aid Recovered	2388	6532
Other Receipts	319	678
Activities for Generating Funds	0	1493
Investment Income	5308	6491
Receipts from Church Activities	340	733
Total Receipts	18165	27876
Payments		
Missionary and Charitable Giving	400	627
Parish Share	10231	9982
Clergy and Staffing Costs	0	990
Church Running Expenses	2502	2555
Church Repairs and Maintenance	1941	311
Total Payments	15074	14465
Net Surplus of Receipts over Payments	3091	13411
Gains / Losses on Investment Assets	-5776	11595
Net Movement in Funds	-2685	25006

Balance Sheet Summary as at 31st December 2020	£	£
Current Account	48211	69695
Deposit Account - CCLA	5506	5482
Investment Account - Eden Tree Amity	139435	120660
Net Assets	193152	195837
Represented by Funds:		
Unrestricted	48210	69695
Designated	141596	122548
Restricted	3346	3594
Total Funds	193152	195837

There may be minor discrepancies in the totals if the pence are not being shown

Holy Trinity Church Eccleshall

Balance sheet (Summary)

As at: 31 December 2020

	As at 31/12/2020 £	As at 31/12/2019 £
Current assets		
Debtors	—	14,869
Investments	2,166,773	2,051,669
Cash at bank and in hand	96,352	115,615
	<u>2,263,126</u>	<u>2,182,154</u>
Net current assets less current liabilities	<u>2,263,126</u>	<u>2,182,154</u>
Total assets less current liabilities	<u>2,263,126</u>	<u>2,182,154</u>
Total net assets less liabilities	<u>2,263,126</u>	<u>2,182,154</u>
Represented by		
Unrestricted		
Unrestricted - General fund	20,848	34,262
Designated		
Designated - Parish Room Fund	762	1,198
Designated - Special Projects Fund	15,098	40,162
Restricted		
Restricted - Organ Fund	1,230	1,224
Restricted - Holy Trinity Conservation Fund	57,000	52,535
Restricted - IDS Fund - Lichfield DBF	1,412	1,100
Endowment		
Endowment - Trust Fund TN520 - Capital	67,249	62,905
Endowment - Trust Fund TN520 - Income	99,509	88,546
Endowment - Trust Fund TN710	2,000,015	1,900,217
Funds of the church	<u>2,263,126</u>	<u>2,182,154</u>

There may be minor discrepancies in the totals if the pence are not being shown

Holy Trinity Church Eccleshall

Balance Sheet detailed

	As at 31/12/2020	As at 31/12/2019
Current assets		
6501: General Fund - Current Account	20,698	19,243
6502: Parish Room - Current Account	762	1,198
6503: Designated Fund - Current Account	2,186	27,305
6504: Conservation Fund - Current Account	41,660	37,260
6511: General Fund - CBF Account	150	149
6512: Designated Fund - CBF Account	12,911	12,857
6514: Organ Fund - CBF Account	1,230	1,224
6515: Conservation Fund - CBF Account	15,340	15,275
6516: Restricted IDS Fund - LDBF Account	1,412	1,100
6517: Trust Fund TN520 - Capital	67,249	62,905
6518: Trust Fund TN520 - Income	99,509	88,546
6519: Trust Fund TN710 - Deposit Account	127,334	151,126
6520: Trust Fund TN710 - CCLA Investment I	983,849	920,300
6521: Trust Fund TN710 - CCLA Investment II	294,015	247,027
6522: Trust Fund TN710 - CG Investment	594,816	581,763
Z05: Accounts Receivable	—	14,869
Total Current assets	2,263,126	2,182,154
Net Asset surplus (deficit)	2,263,126	2,182,154
Reserves		
Excess / (deficit) to date	(38,049)	57,291
Z01: Starting balances	2,182,154	1,823,036
Z02: Gains/(losses) on investment assets	119,021	301,825
Total Reserves	2,263,126	2,182,154

Represented by Funds		
Unrestricted	20,848	34,262
Designated	15,860	41,361
Restricted	59,643	54,860
Endowment	2,166,773	2,051,669
Total	2,263,126	2,182,154

There may be minor discrepancies in the totals if the pence are not being shown

Holy Trinity Church Eccleshall
Receipts and payments
Selected period: 01 January 2020 to 31 December 2020

<i>Note</i>	From To	01 January 2020 31 December 2020	01 January 2019 31 December 2019
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Gift Aid - Bankers Orders		21,514	22,330
Gift Aid - Envelopes		2,896	6,753
Other Planned Giving		5,552	5,550
Cash Collections - Services		736	5,991
Envelopes - non Gift Aid		73	457
Sundry Gifts - Gift Aid		500	—
Donations - General		1,087	1,613
Donations - Wall Safe		9	231
Donations - Funerals		806	455
Donations - Specific		543	1,503
Gift Aid - Tax Recovered		7,062	11,597
	<i>Total Donations and legacies</i>	<u>40,781</u>	<u>56,483</u>
Income from charitable activities			
Fees - Weddings		233	3,858
Fees - Funerals		5,038	10,722
	<i>Total Income from charitable activities</i>	<u>5,271</u>	<u>14,580</u>
Other trading activities			
Special Events - Fund Raising		2,756	9,528
Trinity Magazine - Advertising		195	3,095
Trinity Magazine - Sales		2,096	2,262
	<i>Total Other trading activities</i>	<u>5,047</u>	<u>14,886</u>
Investments			
Bank Interest		0	1
	<i>Total Investments</i>	<u>0</u>	<u>1</u>
Other income			
Grants - Recurring		345	345
Other Income		—	187
	<i>Total Other income</i>	<u>345</u>	<u>532</u>
Total income and endowments		51,445	86,483
Expenditure			
Raising funds			
Costs of Special Events		40	1,611
Trinity Magazine - Printing		1,333	2,621
	<i>Total Raising funds</i>	<u>1,373</u>	<u>4,232</u>
Expenditure on charitable activities			
Giving - Charitable Donations		690	1,261
Ministry Parish Share		58,933	57,848
Incumbent Expenses		268	947
Youth Worker Expenses		—	125
Clergy Fees		599	284
Altar Requisites		140	283
Organist / Choir		1,130	4,508
Church Services - Sundry		1,452	1,975
Training / Education / Mission		477	619
	<i>Total Expenditure on charitable activities</i>	<u>63,690</u>	<u>67,852</u>

There may be minor discrepancies in the totals if the pence are not being shown

Other expenditure		
Administrator Expenses	125	1,476
Telephone	1,046	924
Stationery / Printing / Books	745	483
Subscriptions / Gifts	121	666
Computing / IT	397	177
Photocopier	1,643	1,731
Organ Servicing	757	684
Bank Charges	100	100
Professional Charges	10,815	4,904
Church - Electricity	3,462	3,639
Church - Heating Oil	2,027	4,086
Church - Maintenance	422	2,086
Church - Cleaning	1,542	586
Church - Security	1,047	760
Church - Insurance	4,562	4,439
Church - Equipment / Fittings	422	6,436
Church - AV Project	41,432	—
Churchyard Maintenance	3,434	3,438
Churchyard - Major Repairs	—	2,253
Vicarage - Maintenance	569	1,710
<i>Total Other expenditure</i>	<i>74,676</i>	<i>40,585</i>
Total expenditure	139,740	112,670
Excess of Income and endowments over Expenditure	(88,294)	(26,187)
Brought forward balance	34,262	16,006
Transfers to/(from)	74,880	44,444
Total carried forward balance	20,848	34,262

Room - Parish Room Fund (Designated) Fund

Income and endowments

Donations and legacies		
Donations - General	190	640
Donations - Specific	—	700
<i>Total Donations and legacies</i>	<i>190</i>	<i>1,340</i>
Other trading activities		
Parish Room - Rental Income	1,991	5,562
<i>Total Other trading activities</i>	<i>1,991</i>	<i>5,562</i>
Other income		
Other Income	99	—
<i>Total Other income</i>	<i>99</i>	<i>—</i>
Total income and endowments	2,280	6,902

Expenditure

Other expenditure		
Stationery / Printing / Books	10	71
Parish Room - Electricity	773	1,160
Parish Room - Insurance	718	703
Parish Room - Maintenance	14	1,445
Parish Room - Water	183	429
Parish Room - Cleaning	1,005	923
Room - Equipment / Fittings	11	189
Room - Repairs / Refurbishment	—	5,465
<i>Total Other expenditure</i>	<i>2,716</i>	<i>10,389</i>

There may be minor discrepancies in the totals if the pence are not being shown

Total expenditure	2,716	10,389
Excess of Income and endowments over Expenditure	(435)	(3,487)
Brought forward balance	1,198	4,685
Total carried forward balance	762	1,198

Organ - Organ Fund (Restricted) Fund

Income and endowments

Investments

Bank Interest

5

9

Total Investments

5

9

Total income and endowments

5

9

Excess of Income and endowments over Expenditure

5

9

Brought forward balance

1,224

1,215

Total carried forward balance

1,230

1,224

Conserve - Holy Trinity Conservation Fund (Restricted) Fund

Income and endowments

Donations and legacies

Gift Aid - Bankers Orders

1,920

2,220

Donations - Specific

—

100

Gift Aid - Tax Recovered

480

582

Legacies

2,000

33,684

Total Donations and legacies

4,400

36,586

Investments

Bank Interest

64

113

Total Investments

64

113

Total income and endowments

4,464

36,700

Excess of Income and endowments over Expenditure

4,464

36,700

Brought forward balance

52,535

17,834

Transfers to/(from)

—

(2,000)

Total carried forward balance

57,000

52,535

Projects - Special Projects Fund (Designated) Fund

Income and endowments

Donations and legacies

Donations - Specific

—

1,000

Legacies

—

1,000

Total Donations and legacies

—

2,000

Investments

Bank Interest

66

89

Total Investments

66

89

Total income and endowments

66

2,089

Excess of Income and endowments over Expenditure

66

2,089

There may be minor discrepancies in the totals if the pence are not being shown

<i>Note</i>	From To	01 January 2020 31 December 2020	01 January 2019 31 December 2019
	Brought forward balance	40,162	10,767
	Transfers to/(from)	(25,130)	27,305
	Total carried forward balance	15,098	40,162
IDS-DBF - IDS Fund - Lichfield DBF (Restricted) Fund			
	Income and endowments		
	Other income		
	Other Income	62	62
	<i>Total Other income</i>	<i>62</i>	<i>62</i>
	Total income and endowments	62	62
	Excess of Income and endowments over Expenditure	62	62
	Brought forward balance	1,100	787
	Transfers to/(from)	250	250
	Total carried forward balance	1,412	1,100
TN520Cap - Trust Fund TN520 - Capital (Endowment) Fund			
	Brought forward balance	62,905	52,984
	Adjustments	4,343	9,920
	Total carried forward balance	67,249	62,905
TN520Inc - Trust Fund TN520 - Income (Endowment) Fund			
	Income and endowments		
	Investments		
	Investment Income	4,595	4,330
	<i>Total Investments</i>	<i>4,595</i>	<i>4,330</i>
	Total income and endowments	4,595	4,330
	Excess of Income and endowments over Expenditure	4,595	4,330
	Brought forward balance	88,546	70,744
	Adjustments	6,366	13,471
	Total carried forward balance	99,509	88,546
TN710 - Trust Fund TN710 (Endowment) Fund			
	Income and endowments		
	Investments		
	Bank Interest	623	1,632
	Investment Income	50,862	54,429
	<i>Total Investments</i>	<i>51,486</i>	<i>56,062</i>
	Total income and endowments	51,486	56,062
	Expenditure		
	Expenditure on charitable activities		
	Training / Education / Mission	10,000	12,288
	<i>Total Expenditure on charitable activities</i>	<i>10,000</i>	<i>12,288</i>
	Total expenditure	10,000	12,288

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2020	01 January 2019
		31 December 2020	31 December 2019
	Excess of Income and endowments over Expenditure	41,486	43,773
	Brought forward balance	1,900,217	1,648,009
	Transfers to/(from)	(50,000)	(70,000)
	Adjustments	108,311	278,433
	Total carried forward balance	2,000,015	1,900,217

There may be minor discrepancies in the totals if the pence are not being shown

Independent Examiner's Statement to the Members / Trustees of the Parochial Church Council of the Ecclesiastical Parish of Eccleshall (Holy Trinity and St Chads)

Separate independent examinations of the accounts of Holy Trinity Eccleshall, St Chad's Slindon and the Eccleshall Parish Endowment Trust Funds for the year ended 31st December 2020 have been conducted and the following statement is an extract from the report of each independent examiner:

In connection with my examination, no matters have come to my attention.

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act: or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Hill (*Lichfield DBF*)
Independent Examiner
Holy Trinity Church
Eccleshall

Tony Cahalin
Independent Examiner
St Chad's Church
Slindon

Jonathan Hill (*Lichfield DBF*)
Independent Examiner
Eccleshall Parish Trust Funds

Approval of Accounts by Eccleshall PCC

These Financial Statements of Eccleshall Parochial Church Council and the Eccleshall Parish Endowment Trust Funds have been prepared in accordance with the Church Accounting Regulations 2006 and The Charities Act 2011 using the Accruals basis of accounting.

The Financial Statements were approved by the Members / Trustees of the Eccleshall Parochial Council on **25th March 2021** and signed on their behalf by Rev Jules Walker and David Beswick, Co-Vice Chair of the PCC

Rev Jules Walker

David Beswick

Holy Trinity and St Chad's Churches in the Community

The PCC is extremely grateful for all donations and financial support which has been provided during 2020. However, with the ongoing shortfall in the Church General Fund, the Church continues to need as much support as you feel able to give. Further information is also contained in The Parish Plan and other details which are available at the back of the Church.

The Church continues to be dependent on a relatively small number of regular donors within the parish with 20 donors providing over two-thirds of the regular church income. The PCC continues to take initiatives to raise the profile of the need for regular giving particularly under the HMRC Gift Aid arrangements and is currently trialling card reader for automated donations at church services. There are many ways in which you can help, in particular:

- Please increase your regular giving or donations at Church events to help support the increasing costs of running the church.
- If you are a UK taxpayer, please provide any gifts or donations through the 'Gift Aid' scheme which allows the Church to claim an additional 25% from HMRC.
- If you wish only to support the Fabric (Building) of Holy Trinity Church as opposed to contributing to the general running expenses of the Church, please make a gift or donation to The Holy Trinity Conservation Fund.
- You are invited to purchase a regular monthly copy of Trinity magazine which provides details of all events and activities within Eccleshall Parish for both Holy Trinity and St Chads Slindon.
- Further details of church activities can be found on the church website at www.eccleshallparish.com or the Holy Trinity Facebook Page.

Annual Parochial Church Meeting – 7.15 pm Thursday 15th April 2021

The Trustees' Report and Financial Statements of the Parochial Church Council will be presented at the Annual Parochial Church Meeting. This takes place at 7.15 pm on Thursday 15th April, in Holy Trinity, when everyone will be welcome.
