

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Make It Sustainable Ltd**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Contents of the Financial Statements
for the Year Ended 31 May 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects for which the company is established may be summarised as follows:

To promote sustainable development for the benefit of the public by:

- The preservation, conservation and the protection of the environment and the prudent use of resources.
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the economy and the environment.

To advance the education of the public in the subject of history, art and architecture through the study of historic buildings and their surroundings, past economic conditions etc.

To promote for the benefit of the inhabitants of Birmingham and the Midlands the provision of facilities for recreation emphasising traditional hand-skills for individuals who have need of such facilities regardless of their age, infirmity or disablement or economic or social situation.

The relief of unemployment.

**Report of the Trustees
for the Year Ended 31 May 2023**

OBJECTIVES AND ACTIVITIES

Means of attaining the above objects

We seek to protect, enhance and rehabilitate disappearing local skills and the environment through the provision and management of low-cost space which we are aiming to make low-carbon. Many local designer-makers and artists starting up in business work in ways which demonstrate traditional workmanship developed for a contemporary context. We aim to accommodate businesses providing alternatives to mass-produced, disposable and short-life items imported long distances.

As the planetary crisis deepens and people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, and aim to ensure The Old Print Works be a place where such skills can be demonstrated, learned and shared.

Hand skills and making are an important part of education, development and life, that are often overlooked in our mass-produced modern society, and our aim is to keep making and skills alive and to interest more people in growing in knowledge and dexterity to achieve the rewarding production of handmade, beautiful and durable objects.

We are preserving and restoring our heritage building and are committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, providing a visible demonstrator of sustainable low-cost retrofitted eco-improvements, especially relevant in a cost-of-living crisis. We want to celebrate the beauty and usability of the old, working it into new designs, systems and structures. These methods may include innovative approaches to sustainable energy infrastructure.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history or production and marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We aim to provide a variety of events that attract people who may not otherwise come to the building bringing together people from different backgrounds, traditions and giving opportunity for learning from each other. We are founder members of the mini-festival Balsall Heath Second Saturday, promoting cultural enrichment for all who come along.

Throughout the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

**Report of the Trustees
for the Year Ended 31 May 2023**

OBJECTIVES AND ACTIVITIES

Achievements, Performance and Future Plans

Review of the Year

This year we have continued to build up our services and attendance again, especially as co-working and sessional hire were hit hard by the pandemic. We took on some new freelance staff to take over some tasks that had been carried out in a voluntary capacity by some members of the Board.

To promote sustainable development:

- We set up a composting system in the building.
- We created a partnership with Fruit and Nut Village for them to use space at The Old Print Works for propagation of trees and shrubs to plant in Balsall Heath and provide edibles to the public.
- We started to run Repair Café through a group of volunteers.

To advance the education of the public:

- We started a monthly Tuesday evening textiles session, Social Stitch, in person in the textiles space.
- We continued the Tuesday daytime in-person textile sessions run by volunteers.
- Other providers in the building have continued to run classes - sewing, pottery, metal embossing, soundbaths, woodcarving, youth arts, floral arrangement, bicycle repair.
- Balsall Heath Local History Society ran an important exhibition in our building to accompany their book about local children sent abroad to be adopted.

The relief of unemployment:

- The Old Print Works continues to provide affordable units for local creative businesses and people and they thrive through the connections made.
- The Transfer co-working space continues to provide a location for local people seeking affordable desk space, helping with networking and collaborative opportunities.
- We have supported some of our unit holders financially by using their skills to help maintain and improve the building - carpentry, secondary glazing, decorating.
- For new and emerging businesses we continue to offer a reduced rental package for a few months to help them in their start-up phase. We are also able to provide short-term reductions of rent for anyone experiencing short-term hardship.
- Individuals who are self-employed or starting up can book to use our textiles space on an ad hoc basis, so they can use our sewing (domestic or industrial) machines and our other resources to work on their own work, to further their businesses or for their own enjoyment. The industrial machines particularly help self-employed people or small start-ups.

To promote engagement in the arts:

- We held Open Studios for the public to view what goes on at OPW and engage with local artists who can use the weekends to sell their works.
- We took over the coordination of our local monthly mini-festival, Balsall Heath Second Saturday, after the end of the Cultural Action Zone grant. Despite an initial dip in activities and attendance, due to having little funding, we managed to grow the event again during this year through low-cost and voluntary activities.
- We again hosted a local university's final-year applied theatre students for rehearsals and performances for their final pieces, with the public able to attend their performances for free. This has become a popular event over the years with friends and family of the students attending along with local people and those in the theatre industry.
- We joined the steering group for Art Works Hall Green (the local arts forum) and they carried out workshops in our textiles space as part of their project at Moseley Road Baths.
- We carried out photoshoots and other activities for our Mosaic Road project as part of the Commonwealth Games cultural programme.
- We continued to host exhibitions by external artists and organisations such as Beatfrecks and Friction Arts.

To provide facilities for recreation and community use:

- We continued to host local groups and attracted more people through our improved facilities, including Craftspace.

**Report of the Trustees
for the Year Ended 31 May 2023**

OBJECTIVES AND ACTIVITIES

- Balsall Heath Second Saturday is popular with families and other local people looking for low-cost creative and fun activities.
- We continue to host some large events such as Supersonic.

Future Plans

We continue to look into ways we might purchase our building, which would result in lower costs each month than our current expensive lease. We had to abandon explorations of a 100% loan approach at the beginning of the financial year due to a huge increase in the base interest rate. We intend to invest considerable time in the coming year in applying for grant funding to top up a mortgage, as purchase before the price/rent review date in September 2024 is essential. With the savings we make by building the building, we could plan a much more comprehensive community engagement programme. When capacity allows, we will seek more grant funding to enable us to programme more activities.

FINANCIAL REVIEW

Financial position

We have not yet seen a return to pre-covid numbers for co-working or textiles, but trading income remains strong. We have made a switch to a different accounting system during this year, with some grant funding support, a painstaking process resulting in improved control and reporting.

The accounts show total income for the year to have totalled £250,826 in-comparison to £208,663 in 2022. Total expenditure for the year under review amounted to £215,105 resulting in a net income for the year of £35,721 (£25,231 : Deficit 2022).

The accounts show a reduction in the negative reserves position from £150,506 as at 31st May 2022 to £114,785 as at 31st May 2023.

Reserves policy

We hold in the restricted account funds needed to repay all deposits held by MIS from Studio Partners. Our reserves position is improving and our risks have already decreased substantially through the work done funded by the Local Enterprise Partnership.

The General Reserves position improved over the year by £27,005.

Our new accounting system in conjunction with our Risk Register, will assist us in the coming year to manage income and expenditure in order to further bring the negative reserve position down. We continue to set aside funds each month for specific financial risks or known investments that will be required in future.

Going concern

Having reviewed the funding to the charity together with the expected future donations and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, company memorandum and articles dated 25th May 2011 as amended by special resolution registered at Companies House dated 5th August 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07646675 (England and Wales)

Registered Charity number

1153298

Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2023**

Registered office

The Old Print Works
506 Moseley Road
Balsall Heath
Birmingham
B12 9AH

Trustees

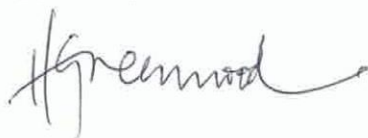
D E F Burwood
Mrs J M Greenwood
I R Greenwood
Ms H C Greenwood
J M Islam
Dr A Naudin
A B K Adekunle
Mrs K J Morton (resigned 14.8.22)
Mrs R Small
Miss P Bradley (appointed 4.12.23)
Miss S Patel (appointed 4.12.23)
D Bailey (appointed 4.12.23)

Independent Examiner

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 February 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Greenwood', with a stylized flourish at the end.

Ms H C Greenwood - Trustee

**Independent Examiner's Report to the Trustees of
Make It Sustainable Ltd**

Independent examiner's report to the trustees of Make It Sustainable Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

12 February 2024

Make It Sustainable Ltd

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Grants		172	21,364	21,536	35,004
Charitable activities	2				
- Income		<u>229,140</u>	<u>150</u>	<u>229,290</u>	<u>173,659</u>
Total		<u>229,312</u>	<u>21,514</u>	<u>250,826</u>	<u>208,663</u>
EXPENDITURE ON					
Charitable activities	3				
- Expenditure		<u>202,307</u>	<u>12,798</u>	<u>215,105</u>	<u>233,894</u>
NET INCOME/(EXPENDITURE)		27,005	8,716	35,721	(25,231)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(158,571)</u>	<u>8,065</u>	<u>(150,506)</u>	<u>(125,275)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(131,566)</u></u>	<u><u>16,781</u></u>	<u><u>(114,785)</u></u>	<u><u>(150,506)</u></u>

The notes form part of these financial statements

Make It Sustainable Ltd

Balance Sheet
31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Tangible assets	8	120,084	-	120,084	121,575
CURRENT ASSETS					
Debtors	9	14,759	-	14,759	3,186
Cash at bank and in hand		65,588	16,781	82,369	74,491
		<u>80,347</u>	<u>16,781</u>	<u>97,128</u>	<u>77,677</u>
CREDITORS					
Amounts falling due within one year	10	(37,482)	-	(37,482)	(41,763)
NET CURRENT ASSETS		<u>42,865</u>	<u>16,781</u>	<u>59,646</u>	<u>35,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162,949</u>	<u>16,781</u>	<u>179,730</u>	<u>157,489</u>
CREDITORS					
Amounts falling due after more than one year	11	(294,515)	-	(294,515)	(307,995)
NET ASSETS		<u>(131,566)</u>	<u>16,781</u>	<u>(114,785)</u>	<u>(150,506)</u>
FUNDS	14				
Unrestricted funds:					
General fund				(131,566)	(158,571)
Restricted funds:					
Cultural Action Zone				989	1,188
Commonwealth Games/ Creative City				5,640	5,877
Severn Trent Community Fund				182	1,000
Reach Fund				9,880	-
Trafalgar Road Plan Bee				90	-
				<u>16,781</u>	<u>8,065</u>
TOTAL FUNDS				<u>(114,785)</u>	<u>(150,506)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

Make It Sustainable Ltd

Balance Sheet - continued
31 May 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 February 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H C Greenwood', with a long horizontal stroke extending to the right.

H C Greenwood - Trustee

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The charity had negative funds at the balance sheet date of £114,785 (£150,506 : 2022).

It is noted that without the ongoing financial support of the trustees the charity could not function. Further information relating to loans received from the trustees is given in note 15 to the accounts.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

2. INCOME FROM CHARITABLE ACTIVITIES

		31.5.23	31.5.22
	Activity	£	£
Unit rental	- Income	142,727	132,783
Utilities and services income	- Income	57,671	28,731
Events income	- Income	14,247	1,702
Membership	- Income	12,364	8,662
Other income	- Income	2,281	1,781
		<u>229,290</u>	<u>173,659</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs £	Totals £
- Expenditure	<u>214,445</u>	<u>660</u>	<u>215,105</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.23	31.5.22
	£	£
Rent	85,000	85,312
Development, research and administration services	-	1,135
Repairs and maintenance	12,686	67,070
Heat and light	40,441	24,517
Insurance	14,974	6,615
Rates	7,215	3,381
Cleaning and refuse	7,431	5,592
Staffing costs	27,987	20,060
Office costs	1,528	2,202
Depreciation	1,491	1,491
Telephone	272	78
Freelance contractors costs	-	29
Marketing	849	579
Computer and internet	4,478	9,084
Event expenditure	113	79
Professional fees	1,867	2,867
Health and safety	-	543
Workshop fees and materials	7,975	-
Interest payable and similar charges	138	2,600
	<u>214,445</u>	<u>233,234</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	1,491	1,491
Independent examiners fee	660	660
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

The following amounts were paid during the year to trustees for administrative work carried out:

Ms H C Greenwood	£12,560
Mrs J M Greenwood	£2,590

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	1,109	33,895	35,004
Charitable activities			
- Income	172,159	1,500	173,659
Total	<u>173,268</u>	<u>35,395</u>	<u>208,663</u>
EXPENDITURE ON			
Charitable activities			
- Expenditure	206,563	27,331	233,894
NET INCOME/(EXPENDITURE)	(33,295)	8,064	(25,231)
RECONCILIATION OF FUNDS			
Total funds brought forward	(125,275)	-	(125,275)
TOTAL FUNDS CARRIED FORWARD	<u>(158,570)</u>	<u>8,064</u>	<u>(150,506)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2022 and 31 May 2023	<u>55,483</u>	<u>74,554</u>	<u>2,163</u>	<u>132,200</u>
DEPRECIATION				
At 1 June 2022	-	8,463	2,162	10,625
Charge for year	-	<u>1,491</u>	-	<u>1,491</u>
At 31 May 2023	-	<u>9,954</u>	<u>2,162</u>	<u>12,116</u>
NET BOOK VALUE				
At 31 May 2023	<u>55,483</u>	<u>64,600</u>	<u>1</u>	<u>120,084</u>
At 31 May 2022	<u>55,483</u>	<u>66,091</u>	<u>1</u>	<u>121,575</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	<u>14,759</u>	<u>3,186</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 12)	7,136	7,870
Other loans (see note 12)	4,800	4,800
Trade creditors	13,064	10,865
Other creditors	11,822	12,595
Accruals and deferred income	660	5,633
	<u>37,482</u>	<u>41,763</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans (see note 12)	17,983	23,834
Other loans (see note 12)	<u>276,532</u>	<u>284,161</u>
	<u>294,515</u>	<u>307,995</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. LOANS

An analysis of the maturity of loans is given below:

	31.5.23 £	31.5.22 £
Amounts falling due within one year on demand:		
Bank loans	7,136	7,870
Other loans	4,800	4,800
	<u>11,936</u>	<u>12,670</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,136	7,870
Other loans - 1-2 years	4,800	4,800
	<u>11,936</u>	<u>12,670</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	10,847	15,964
Other loans - 2-5 years	14,400	14,400
	<u>25,247</u>	<u>30,364</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	257,332	264,961

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.23 £	31.5.22 £
In more than five years	<u>85,000</u>	<u>85,000</u>

The company agreed a new 35 year lease relating to the company premises with effect from 22/9/2020

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

14. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	(158,571)	27,005	(131,566)
Restricted funds			
Cultural Action Zone	1,188	(199)	989
Commonwealth Games/ Creative City	5,877	(237)	5,640
Severn Trent Community Fund	1,000	(818)	182
Reach Fund	-	9,880	9,880
Trafalgar Road Plan Bee	-	90	90
	<u>8,065</u>	<u>8,716</u>	<u>16,781</u>
TOTAL FUNDS	<u>(150,506)</u>	<u>35,721</u>	<u>(114,785)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,312	(202,307)	27,005
Restricted funds			
Cultural Action Zone	1,899	(2,098)	(199)
Commonwealth Games/ Creative City	8,985	(9,222)	(237)
Severn Trent Community Fund	-	(818)	(818)
Financial Capital Pilot	600	(600)	-
Reach Fund	9,880	-	9,880
Trafalgar Road Plan Bee	150	(60)	90
	<u>21,514</u>	<u>(12,798)</u>	<u>8,716</u>
TOTAL FUNDS	<u>250,826</u>	<u>(215,105)</u>	<u>35,721</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	(125,275)	(33,296)	(158,571)
Restricted funds			
Cultural Action Zone	-	1,188	1,188
Commonwealth Games/ Creative City	-	5,877	5,877
Severn Trent Community Fund	-	1,000	1,000
	-	8,065	8,065
TOTAL FUNDS	<u>(125,275)</u>	<u>(25,231)</u>	<u>(150,506)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,268	(206,564)	(33,296)
Restricted funds			
Cultural Action Zone	1,500	(312)	1,188
Commonwealth Games/ Creative City	5,990	(113)	5,877
Severn Trent Community Fund	1,000	-	1,000
Business Recovery Grant	26,905	(26,905)	-
	35,395	(27,330)	8,065
TOTAL FUNDS	<u>208,663</u>	<u>(233,894)</u>	<u>(25,231)</u>

15. RELATED PARTY DISCLOSURES

Included within Other Loans are the following loans from trustees:

Creditors: amounts falling due within one year:

I R Greenwood £4,800

Creditors: amounts falling due after more than one year:

I R Greenwood £252,531

Mr I R Greenwood has agreed not to pursue repayment of £234,273 of the above loans before the charity's cash flow permits. Loan repayments of £100 per month have been agreed on the smaller loan and £300 per month on the building deposit loan. The loans are interest free other than the building deposit loan of £50,000 which was advanced in September 2020, an interest rate of 2.5% has been agreed.

Make It Sustainable Ltd

Detailed Statement of Financial Activities for the Year Ended 31 May 2023

	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and Grants				
Donations	171	-	171	1,109
Grants	1	21,364	21,365	33,895
	<u>172</u>	<u>21,364</u>	<u>21,536</u>	<u>35,004</u>
Charitable activities				
Unit rental	142,727	-	142,727	132,783
Utilities and services income	57,671	-	57,671	28,731
Events income	14,247	-	14,247	1,702
Membership	12,364	-	12,364	8,662
Other income	2,131	150	2,281	1,781
	<u>229,140</u>	<u>150</u>	<u>229,290</u>	<u>173,659</u>
Total incoming resources	229,312	21,514	250,826	208,663
EXPENDITURE				
Charitable activities				
Rent	85,000	-	85,000	85,312
Development, research and administration services	-	-	-	1,135
Repairs and maintenance	11,744	942	12,686	67,070
Heat and light	40,441	-	40,441	24,517
Insurance	14,974	-	14,974	6,615
Rates	7,215	-	7,215	3,381
Cleaning and refuse	7,431	-	7,431	5,592
Staffing costs	24,853	3,134	27,987	20,060
Office costs	1,513	15	1,528	2,202
Depreciation	1,491	-	1,491	1,491
Telephone	72	200	272	78
Freelance contractors costs	-	-	-	29
Marketing	430	419	849	579
Computer and internet	4,478	-	4,478	9,084
Event expenditure	-	113	113	79
Professional fees	1,867	-	1,867	2,867
Health and safety	-	-	-	543
Workshop fees and materials	-	7,975	7,975	-
Bank interest	138	-	138	288
Loan interest	-	-	-	2,312
	<u>201,647</u>	<u>12,798</u>	<u>214,445</u>	<u>233,234</u>
Support costs				

This page does not form part of the statutory financial statements

Make It Sustainable Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2023**

	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
Support costs				
Governance costs				
Independent examiners fee	<u>660</u>	<u>-</u>	<u>660</u>	<u>660</u>
Total resources expended	<u>202,307</u>	<u>12,798</u>	<u>215,105</u>	<u>233,894</u>
Net (expenditure)/income	<u><u>27,005</u></u>	<u><u>8,716</u></u>	<u><u>35,721</u></u>	<u><u>(25,231)</u></u>

This page does not form part of the statutory financial statements