

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2021
for
Make It Sustainable Ltd**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

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for the Year Ended 31 May 2021**

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**Report of the Trustees
for the Year Ended 31 May 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

We seek to protect, enhance and rehabilitate disappearing local industry and the environment through the provision and management of low-cost space which we are aiming to make low-carbon for local designer-makers and artists starting up in business. Many work in ways which demonstrate traditional workmanship and the development of those skills so that they are applicable in a contemporary context. We accommodate any bespoke light manual industries creating an alternative option to the currently available mass-produced, disposable and short-life items.

As the planetary crisis deepens and people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, which in time will help to revitalise the local economy in a way that can no longer be expected from the highly mechanised industries Birmingham hosted in the mid twentieth century.

We are preserving and restoring this heritage building and are committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, according to ethos of transition. The methods of preserving and restoring the building provide a model of sustainable economic growth and development replicable in other contexts which in time will build resilience to economically challenging events. These methods include the vital skill of appreciating the beauty and usability of the old, working it into new designs and systems; we are opposed to the contemporary widespread approach of gutting buildings to leave just a shell. We try many new materials with old approaches such as improving seals around glass in existing window frames, using modern materials to ensure repairs last 20 years or more. These methods may include innovative approaches to sustainable energy infrastructure including involving passive solar gain (e.g. conservatories) storage of heat in thermal mass low down in the building.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history or production and marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We are promoting events so that people who may not otherwise come to the building are attracted and are able to see what goes on. We encourage events also to bring together people from different backgrounds, traditions and giving opportunity for learning from each other. We are founder members of the mini-festival Balsall Heath Second Saturday, promoting cultural enrichment for all who come along.

Throughout the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

**Report of the Trustees
for the Year Ended 31 May 2021**

OBJECTIVES AND ACTIVITIES

Means of attaining the above objects

At a heritage building in Balsall Heath, Birmingham, that we have named The Old Print Works, we provide equipped spaces and a programme of activities in which designer-makers and artists both volunteer and those generating an income from activities can demonstrate skills and run workshop sessions for adults, young people and children in making and repairing. This is an opportunity for artists to share their skills in the use of small industrial and hand tool processes as well as the selection and use of appropriate materials for the production of high-quality items. It provides an opportunity for disappearing skills to be shared and learned both in the production of the items and repairs to the old. This fosters sustainability. As such we mean to set up a number of shared spaces including a skills shed to promote the sharing of hand tool skills in woodworking.

We seek to protect, enhance and rehabilitate disappearing local industry and the environment through the provision and management of low-cost space which we are aiming to make low-carbon for local designer-makers and artists starting up in business and working in ways which demonstrate traditional workmanship and the development of those skills so that they are applicable in a contemporary context. We accommodate any bespoke light manual industries creating an alternative option to the currently available mass-produced, disposable and short-life items. As people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, which in time will help to revitalise the local economy in a way that can no longer be expected from the highly mechanised industries Birmingham hosted in the mid twentieth century.

We are preserving and restoring a heritage building (The Old Print Works in Moseley Road, Balsall Heath) primarily through the work of volunteers committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, according to ethos of transition. The activities here are linked to those described above in relation to the skills shed and provide an opportunity for the practical use of some of the skills learned. The methods of preserving and restoring the building provide a model of sustainable economic growth and development replicable in other contexts and which in time will build resilience to economically challenging events. These methods include the vital skill of appreciating the beauty and usability of the old, working it into new designs and systems; we are opposed to the contemporary widespread approach of gutting buildings to leave just a shell. We try many new materials with old approaches such as improving seals around glass in existing window frames, using modern materials to ensure repairs last 20 years or more. These methods may include innovative approaches to sustainable energy infrastructure including involving passive solar gain (e.g. conservatories) storage of heat in thermal mass low down in the building.

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We promote events spaces so that people who may not otherwise come to the building are attracted and are able to see what goes on. We encourage events also to bring together people from different backgrounds, traditions and giving opportunity for learning from each other.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

Report of the Trustees
for the Year Ended 31 May 2021

OBJECTIVES AND ACTIVITIES

Achievements, Performance and Future Plans

Review of the Year

This year has been a year dominated by Coronavirus and our investment of a significant grant from the Greater Birmingham and Solihull Local Enterprise Partnership.

- We managed to sign a 35-year lease and option to purchase on The Old Print Works in September 2020.
- We won a grant of £152,312 (which was later extended to £162,312) from GBSLEP for vital building works.
- This funding is allowing us to bring forward 5 extra units, more co-working space, and safety compliance as well as an accessible toilet.
- Studio rentals income have been strong with only a couple of studio partners moving out because of COVID and with steady demand from artists and makers wanting to join our community.
- Co-working, sessional hire and public-facing activity all affected by COVID.

To promote sustainable development:

- Replaced our old gas boiler with a new one which is at least twice as energy efficient.
- Insulated an external wall and a ceiling in The Transfer co-working space and a partial wall in the Drawing Room.
- Replaced old roofing at the rear of the building and incorporated substantial insulation.
- Replaced two single glazed windows with double glazed units.

To advance the education of the public:

- Our community textiles space Thursday evening sessions continued throughout the year digitally; this included led workshop sessions. This has a small but loyal attendance.
- Due to COVID there was movement towards digital provision of services by The GAP Arts Project, Metallix and others. Sundragon Pottery loaned wheels for its members to use at home, and firing continued on site.

The relief of unemployment:

- The Old Print Works is still thriving economically providing affordable units for local creative businesses and people. Despite COVID, enquiry levels remained healthy.
- The Transfer co-working space was providing an increasingly popular location for local people seeking affordable co-working, helping with networking and collaborative opportunities. Unfortunately Covid forced its closure for part of the year.
- We have sometimes supported our unit holders financially by using their skills to help maintain and improve the building. One of our studio partners has provided much of the refurbishment on our main window, and a master carpenter in our building frequently does work for us around the building.
- For new and emerging businesses we continue to offer a reduced rental package for a few months to help them in their start-up phase. We helped out a couple of them with reductions of rent during COVID.

To promote engagement in the arts:

- We hosted two successful Open Studios weekends in September, in a COVID secure way, where members of the public came to look at the range of work produced in the building. This was really welcomed by the visitors.
- We continued to look at ways in which we could support the artists in our building to engage with the public, including doing some preliminary work towards applying for some funding for a Cultural Action Zone with some of our partners in the local area to expand and coordinate our cultural offer to the public.

To provide facilities for recreation and community use:

The LEP grant work continued during the lockdown period as building works were allowed, providing a new meeting and presentation venue, an accessible toilet, heating and hot water in the toilets, all of which make our building a much more useful facility for all. Also, partly enabled by a Government COVID grant, the café has had a restructure, increasing its size, use and attractiveness. The Bike Project, classed as an essential service, remained open and busy, providing bikes for refugees at this difficult time when people wanted to avoid public transport. Due to the size of some of our venue spaces public facing events could still be safely provided.

**Report of the Trustees
for the Year Ended 31 May 2021**

OBJECTIVES AND ACTIVITIES

Our Daily Thread (textiles) space was cleaned and reorganised while closed ready for the opening up when allowed; The Transfer co-working space has enlarged into another room (thanks to the LEP grant) and is nearing completion. We now have more studios to expand our community.

Future Plans

We anticipate accessing smaller grants in 2021/22 to bring into use further units and facilities to make the place a more comfortable place to work. We also want to access funding to help us and our Studio Partners to coordinate activities open to the public more.

FINANCIAL REVIEW

Financial position

Despite COVID and with thanks to our Landlord for allowing us a small reduction in rent over two months, we have survived the pandemic and look forward to further growth as we come out of it, particularly in the areas of co-working and sessional hires. Our facilities for these are improved. We are still operated mainly by volunteers but have begun the process of building more funds for paying workers, which will make our business more secure.

The accounts show total income for the year to have totalled £360,742 in-comparison to £157,041 in 2020. Total expenditure for the year under review amounted to £326,481 resulting in an excess of income over expenditure for the year of £34,261 (£11,511 : 2020).

The accounts show a reduction in the negative reserves position from £159,536 as at 31st May 2020 to £125,275 as at 31st May 2021.

Reserves policy

We hold in the restricted account funds needed to repay all deposits held by MIS from Studio Partners. Our reserves are growing and our risks have already decreased substantially as elements of the LEP-funded project have been completed. Our Board has decided that a reserve of £20,000 would be appropriate for us at present. We currently hold all deposits in a reserve account, and in addition about 60% of the above amount, and rising. We will continue to work towards this goal over the coming year.

Going concern

Having reviewed the funding to the charity together with the expected future donations and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07646675 (England and Wales)

Registered Charity number

1153298

Registered office

The Old Print Works
506 Moseley Road
Balsall Heath
Birmingham
B12 9AH

Report of the Trustees
for the Year Ended 31 May 2021

Trustees

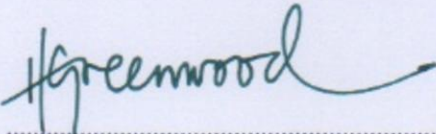
D E F Burwood
Mrs J M Greenwood
I R Greenwood
Ms H C Greenwood
J M Islam
Dr A Naudin
P J H Willcocks
A B K Adekunle
Ms K J Morton
Ms R Small

Independent Examiner

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ²¹ ~~23/4~~ 2022 and signed on its behalf by:



Ms H C Greenwood - Trustee

**Independent Examiner's Report to the Trustees of
Make It Sustainable Ltd**

Independent examiner's report to the trustees of Make It Sustainable Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

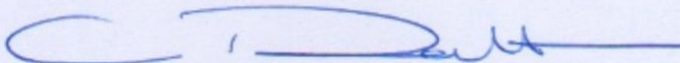
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 23/2/2022

Make It Sustainable Ltd

Statement of Financial Activities
for the Year Ended 31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Grants		27,491	173,062	200,553	2,326
Charitable activities	2				
- Income		160,189	-	160,189	154,715
Total		<u>187,680</u>	<u>173,062</u>	<u>360,742</u>	<u>157,041</u>
EXPENDITURE ON					
Charitable activities	3				
- Expenditure		151,419	175,062	326,481	145,530
NET INCOME/(EXPENDITURE)		<u>36,261</u>	<u>(2,000)</u>	<u>34,261</u>	<u>11,511</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(161,536)	2,000	(159,536)	(171,047)
TOTAL FUNDS CARRIED FORWARD		<u>(125,275)</u>	<u>-</u>	<u>(125,275)</u>	<u>(159,536)</u>

The notes form part of these financial statements

Make It Sustainable Ltd

Balance Sheet
31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
FIXED ASSETS					
Tangible assets	8	123,066	-	123,066	69,074
CURRENT ASSETS					
Debtors	9	8,432	-	8,432	8,013
Cash at bank and in hand		117,928	-	117,928	30,675
		<u>126,360</u>	<u>-</u>	<u>126,360</u>	<u>38,688</u>
CREDITORS					
Amounts falling due within one year	10	(54,488)	-	(54,488)	(19,534)
NET CURRENT ASSETS		<u>71,872</u>	<u>-</u>	<u>71,872</u>	<u>19,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		194,938	-	194,938	88,228
CREDITORS					
Amounts falling due after more than one year	11	(320,213)	-	(320,213)	(247,764)
NET ASSETS		<u>(125,275)</u>	<u>-</u>	<u>(125,275)</u>	<u>(159,536)</u>
FUNDS	14				
Unrestricted funds:					
General fund				(125,275)	(161,536)
Restricted funds:					
Bruce Wake				-	2,000
TOTAL FUNDS				<u>(125,275)</u>	<u>(159,536)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Make It Sustainable Ltd

Balance Sheet - continued
31 May 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/2/2022 and were signed on its behalf by:

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H C Greenwood - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The charity had negative funds at the balance sheet date of £125,275 (£159,536 : 2020).

It is noted that without the ongoing financial support of the trustees the charity could not function. Further information relating to loans received from the trustees is given in note 15 to the accounts.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

2. INCOME FROM CHARITABLE ACTIVITIES

		31.5.21	31.5.20
	Activity	£	£
Unit rental	- Income	128,843	117,987
Services income	- Income	24,439	24,411
Events income	- Income	360	355
Membership	- Income	1,994	8,949
Other income	- Income	4,553	3,013
		<u>160,189</u>	<u>154,715</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs	Totals
	£	£	£
- Expenditure	<u>325,821</u>	<u>660</u>	<u>326,481</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.21	31.5.20
	£	£
Rent	85,000	85,398
Development, research and administration services	800	1,051
Repairs and maintenance	178,574	9,396
Training and material costs	-	132
Heat and light	20,384	18,890
Bad debts	2,407	2,047
Insurance	6,507	6,129
Rates	5,146	3,828
Cleaning and refuse	4,562	5,624
Administration costs	14,612	8,735
Depreciation	1,491	1,491
Freelance contractors costs	-	73
Computer and internet	5,147	1,578
Event expenditure	-	92
Professional fees	-	100
Interest payable and similar charges	1,191	306
	<u>325,821</u>	<u>144,870</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	1,491	1,491
Independent examiners fee	<u>660</u>	<u>660</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustee, Mr D E F Burwood received 'Set up Discounts' of £900 in the year under review as a studio holder. These discounts were in line with discounts offered, and given in support, to other tenants.

Trustees' expenses

The following amounts were paid during the year to trustees for administrative work carried out:

Ms H C Greenwood	£9,900
Mr P J H Willcocks	£1,850
Mrs J M Greenwood	£1,850

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	326	2,000	2,326
Charitable activities			
- Income	154,715	-	154,715
Total	155,041	2,000	157,041
EXPENDITURE ON			
Charitable activities			
- Expenditure	145,530	-	145,530
NET INCOME	9,511	2,000	11,511
RECONCILIATION OF FUNDS			
Total funds brought forward	(171,047)	-	(171,047)
TOTAL FUNDS CARRIED FORWARD	<u>(161,536)</u>	<u>2,000</u>	<u>(159,536)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2020	-	74,554	2,163	76,717
Additions	55,483	-	-	55,483
At 31 May 2021	55,483	74,554	2,163	132,200
DEPRECIATION				
At 1 June 2020	-	5,481	2,162	7,643
Charge for year	-	1,491	-	1,491
At 31 May 2021	-	6,972	2,162	9,134
NET BOOK VALUE				
At 31 May 2021	55,483	67,582	1	123,066
At 31 May 2020	-	69,073	1	69,074

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade debtors	8,432	8,013

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts (see note 12)	4,927	-
Other loans (see note 12)	4,800	-
Trade creditors	3,245	5,664
Other creditors	33,736	10,254
Accruals and deferred income	7,780	3,616
	54,488	19,534

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans (see note 12)	32,023	-
Other loans (see note 12)	288,190	247,764
	<u>320,213</u>	<u>247,764</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,927	-
Other loans	4,800	-
	<u>9,727</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,390	-
Other loans - 1-2 years	4,800	13,491
	<u>12,190</u>	<u>13,491</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	22,170	-
Other loans - 2-5 years	14,400	-
	<u>36,570</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	2,463	-
Other loans more 5yrs instal	268,990	234,273
	<u>271,453</u>	<u>234,273</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.21	31.5.20
	£	£
In more than five years	<u>85,000</u>	<u>-</u>

The company agreed a new 35 year lease relating to the company premises with effect from 22/9/2020

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

14. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	(161,536)	36,261	(125,275)
Restricted funds			
Bruce Wake	2,000	(2,000)	-
TOTAL FUNDS	<u>(159,536)</u>	<u>34,261</u>	<u>(125,275)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,680	(151,419)	36,261
Restricted funds			
Bruce Wake	-	(2,000)	(2,000)
LEP	162,312	(162,312)	-
SSE	10,750	(10,750)	-
	<u>173,062</u>	<u>(175,062)</u>	<u>(2,000)</u>
TOTAL FUNDS	<u>360,742</u>	<u>(326,481)</u>	<u>34,261</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	(171,047)	9,511	(161,536)
Restricted funds			
Bruce Wake	-	2,000	2,000
TOTAL FUNDS	<u>(171,047)</u>	<u>11,511</u>	<u>(159,536)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,041	(145,530)	9,511
Restricted funds			
Bruce Wake			
	2,000	-	2,000
TOTAL FUNDS	<u>157,041</u>	<u>(145,530)</u>	<u>11,511</u>

15. RELATED PARTY DISCLOSURES

Included within Other Loans are the following loans from trustees:

Creditors: amounts falling due within one year:

I R Greenwood £4,800

Creditors: amounts falling due after more than one year:

I R Greenwood £288,190

Mr I R Greenwood has agreed not to pursue repayment of £234,273 of the above loans before the charity's cash flow permits. Loan repayments of £100 per month have been agreed on the smaller loan and £300 per month on the building deposit loan. The loans are interest free other than the building deposit loan of £50,000 which was advanced in September 2020, an interest rate of 2.5% has been agreed.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	Unrestricted funds £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and Grants				
Donations	2,491	-	2,491	326
Grants	25,000	173,062	198,062	2,000
	<u>27,491</u>	<u>173,062</u>	<u>200,553</u>	<u>2,326</u>
Charitable activities				
Unit rental	128,843	-	128,843	117,987
Services income	24,439	-	24,439	24,411
Events income	360	-	360	355
Membership	1,994	-	1,994	8,949
Other income	4,553	-	4,553	3,013
	<u>160,189</u>	<u>-</u>	<u>160,189</u>	<u>154,715</u>
Total incoming resources	187,680	173,062	360,742	157,041
EXPENDITURE				
Charitable activities				
Rent	85,000	-	85,000	85,398
Development, research and administration services	800	-	800	1,051
Repairs and maintenance	3,512	175,062	178,574	9,396
Training and material costs	-	-	-	132
Heat and light	20,384	-	20,384	18,890
Bad debts	2,407	-	2,407	2,047
Insurance	6,507	-	6,507	6,129
Rates	5,146	-	5,146	3,828
Cleaning and refuse	4,562	-	4,562	5,624
Administration costs	14,612	-	14,612	8,735
Depreciation	1,491	-	1,491	1,491
Freelance contractors costs	-	-	-	73
Computer and internet	5,147	-	5,147	1,578
Event expenditure	-	-	-	92
Professional fees	-	-	-	100
Bank interest	274	-	274	306
Loan interest	917	-	917	-
	<u>150,759</u>	<u>175,062</u>	<u>325,821</u>	<u>144,870</u>
Support costs				
Governance costs				
Independent examiners fee	660	-	660	660

Make It Sustainable Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	Unrestricted funds £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
Total resources expended	<u>151,419</u>	<u>175,062</u>	<u>326,481</u>	<u>145,530</u>
Net income	<u>36,261</u>	<u>(2,000)</u>	<u>34,261</u>	<u>11,511</u>