

MAKE IT SUSTAINABLE LTD

England & Wales · Charity number 1153298

Details

Status Registered

Legal form Charitable company

Company number [07646675](#)

Registered 2013-08-08

Register [View on the Charity Commission register](#)

Contact

Address Make It Sustainable
The Old Print Works
498-506 Moseley Road
Balsall Heath
Birmingham
B12 9AH

Phone 07410442334

Email info@oldprintworks.org

Website www.oldprintworks.org

Activities

Objects: 1. TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY:(A) THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES;(B) THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES;(C) THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION.2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUBJECTS RELATING TO SUSTAINABLE DEVELOPMENT AND THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE SUSTAINABLE DEVELOPMENT MEANS "DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS."3. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF HISTORY, ART, ARCHITECTURE THROUGH THE STUDY OF HISTORIC BUILDINGS AND THEIR SURROUNDINGS.4. TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF BIRMINGHAM AND THE MIDLANDS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.5. THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT. 6. TO PROMOTE MAINTAIN IMPROVE AND ADVANCE THE EDUCATION OF, BY ENGAGEMENT WITH THE ARTS IN ALL FORMS AMONGST THE PEOPLE, INCLUDING ARTISTS, OF BIRMINGHAM THROUGH THE VARIOUS ARTISTIC EXPRESSIONS, SUCH AS DRAMA, MUSIC AND EXHIBITIONS OF WORK, OF THE DIFFERENT CULTURES WHICH REFLECT THE LOCAL COMMUNITY

Activities: Make It Sustainable is a charity that aims to fuel a creative, low-carbon, local economy through teaching, sharing and using making skills and promoting local resilience and cooperation. The Old Print Works is a reinvented historic building providing bespoke, versatile and fun spaces for work and leisure in the heart of Balsall Heath, giving endless reasons to meet, learn, collaborate and grow.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£529,573	£465,068	£-9,847	4
2024-05-31	£335,467	£294,302	-	-
2023-05-31	£250,826	£215,105	-	-
2022-05-31	£208,663	£233,894	-	-
2021-05-31	£360,742	£326,481	-	-

Trustees

Name	Role	Appointed
Adefemi Bolanle Kingsley Adekunle		2019-02-04
DANIEL EDMUND FREDERICK BURWOOD		2016-10-26
Deon Bailey		2023-12-04
Farrah Chaudhry		2024-06-17
IAN GREENWOOD		2012-07-20
Judith Greenwood		2015-04-09

MAKE IT SUSTAINABLE LTD

England & Wales - Charity number 1153298

Accounts

REGISTERED COMPANY NUMBER: 07646675 (England and Wales)
REGISTERED CHARITY NUMBER: 1153298

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2025
for
Make It Sustainable Ltd**

**Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

**Contents of the Financial Statements
for the Year Ended 31 May 2025**

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Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects for which the company is established may be summarised as follows:

To promote sustainable development for the benefit of the public by:

- The preservation, conservation and the protection of the environment and the prudent use of resources.
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the economy and the environment.

To advance the education of the public in the subject of history, art and architecture through the study of historic buildings and their surroundings, past economic conditions etc.

To promote for the benefit of the inhabitants of Birmingham and the Midlands the provision of facilities for recreation emphasising traditional hand-skills for individuals who have need of such facilities regardless of their age, infirmity or disablement or economic or social situation.

The relief of unemployment.

Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2025**

OBJECTIVES AND ACTIVITIES

Means of attaining the above objects

We seek to protect, enhance and rehabilitate disappearing local skills and the environment through the provision and management of low-cost space which we are aiming to make low-carbon. Many local designer-makers and artists starting up in business work in ways which demonstrate traditional workmanship developed for a contemporary context. We aim to accommodate businesses providing alternatives to mass-produced, disposable and short-life items imported long distances.

As the planetary crisis deepens and people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, and aim to ensure The Old Print Works be a place where such skills can be demonstrated, learned and shared.

Hand skills and making are an important part of education, development and life, that are often overlooked in our mass-produced modern society, and our aim is to keep making and skills alive and to interest more people in growing in knowledge and dexterity to achieve the rewarding production of handmade, beautiful and durable objects.

We are preserving and restoring our heritage building and are committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high-quality results, providing a visible demonstrator of sustainable low-cost retrofitted eco-improvements, especially relevant in a cost-of-living crisis. We want to celebrate the beauty and usability of the old, working it into new designs, systems and structures. These methods may include innovative approaches to sustainable energy infrastructure.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history of production and marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We aim to provide a variety of events that attract people who may not otherwise come to the building bringing together people from different backgrounds, traditions and giving opportunity for learning from each other. We are founder members of the mini-festival Balsall Heath Second Saturday, promoting cultural enrichment for all who come along.

Throughout the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2025**

OBJECTIVES AND ACTIVITIES

**Achievements, Performance and Future Plans
Review of the Year**

To promote sustainable development:

- We created some new bee-friendly planters in our courtyard and in front of our building.
- Fruit and Nut Village continued to use space at The Old Print Works for propagation of trees and shrubs to plant in Balsall Heath and provide edibles to the public.
- We continued to run Repair Café through a group of volunteers.
- We were the Birmingham Hub for Sustainable Fashion Week, running four main events across a weekend and attracting new people to the building who were interested in sustainable fashion, whilst encouraging our existing audiences to think about sustainability in fashion.

To advance the education of the public:

- We have continued to run, through volunteers, the weekly Tuesday daytime and monthly Tuesday evening in-person community textile sessions textiles session, in the textiles space.
- Other providers in the building have continued to run classes - sewing, pottery, metal embossing, soundbaths, woodcarving, youth arts, floral arrangement, bicycle repair, traditional photography and darkroom skills.
- We have continued to run taster sessions and art and craft workshops for free for the community at our monthly Balsall Heath Second Saturday festivals, resulting in many people attending these who would otherwise struggle to access cultural enrichment.

The relief of unemployment:

- The Old Print Works continues to provide affordable units for local creative independents and makers, and they thrive through the connections made.
- The Transfer co-working space continues to provide a location for local people seeking affordable desk space, helping with networking and collaborative opportunities.
- For new and emerging businesses we continue to offer a reduced rental package for a few months to help them in their start-up phase. We are also able to provide short-term reductions of rent for anyone experiencing short-term hardship.
- Individuals who are self-employed or starting up can book to use our textiles space on an ad hoc basis, so they can use our sewing (domestic or industrial) machines and our other resources to work on their own work, to further their businesses or for their own enjoyment. The industrial machines particularly help self-employed people or small start-ups.

To promote engagement in the arts:

- We held Open Studios for the public to view what goes on at OPW and engage with local artists who can use the weekends to sell their works.
- We continued to coordinate our local monthly mini-festival, Balsall Heath Second Saturday, even without funding. We are gradually growing the event again during this year through low-cost and voluntary activities. We offer our studio partners the opportunity to engage with a public they may otherwise not have access to. We are seeking funding to expand this festival.
- We again hosted a local university's final-year applied theatre students for rehearsals and performances for their final pieces, with the public able to attend their performances for free. This has become a popular event over the years with friends and family of the students attending along with local people and those in the theatre industry.
- We continued to host exhibitions and events by external artists, organisations and people based in our building.
- We welcomed Muzikstan back to The Old Print Works after a number of years away - a world music festival promoting and educating around different cultures and musical traditions.

To provide facilities for recreation and community use:

- We continued to host local groups and attracted more people through our improved facilities.
- Balsall Heath Second Saturday is popular with families and other local people looking for low-cost creative and fun activities.
- We continue to host some large events occasionally.
- We continue to improve navigation around the building.

Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2025**

OBJECTIVES AND ACTIVITIES

Future Plans

Having secured funding to help purchase our building, we are still negotiating with the owners on price. With the savings we make by building the building, we will plan a much more comprehensive community engagement programme. When capacity allows, we will seek more grant funding to enable us to programme more activities.

FINANCIAL REVIEW

Financial position

This year has seen further rebuilding of our services and attendance after a huge reduction during and after the Covid-19 pandemic. Our business model and in turn our charitable outcomes have continued to grow over this year, strengthening our outlook.

Reserves policy

We hold in the restricted account funds needed to repay all deposits held by MIS from Studio Partners. Our reserves have been boosted by the building purchase and are continuing to grow. Our risks have already decreased substantially through works carried out. We continue to set aside funds each month for specific financial risks or known investments that will be required in future.

Going concern

Having reviewed the funding to the charity together with the expected future donations and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, company memorandum and articles dated 25th May 2011 as amended by special resolution registered at Companies House dated 5th August 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07646675 (England and Wales)

Registered Charity number

1153298

Registered office

The Old Print Works
506 Moseley Road
Balsall Heath
Birmingham
B12 9AH

Trustees

D E F Burwood
Mrs J M Greenwood
I R Greenwood
Ms H C Greenwood (resigned 30.9.24)
J M Islam (resigned 3.11.25)
Dr A Naudin (resigned 22.10.24)
A B K Adekunle
Mrs R Small (resigned 22.10.24)
Miss P Bradley (resigned 11.11.25)
Miss S Patel (resigned 4.7.25)
D Bailey
Mrs F Chaudhry (appointed 17.6.24)

Make It Sustainable Ltd

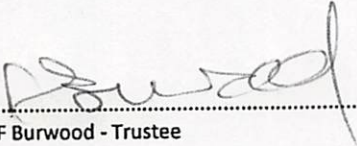
Report of the Trustees
for the Year Ended 31 May 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9th Feb 2026 and signed on its behalf by:


D E F Burwood - Trustee

**Independent Examiner's Report to the Trustees of
Make It Sustainable Ltd**

Independent examiner's report to the trustees of Make It Sustainable Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

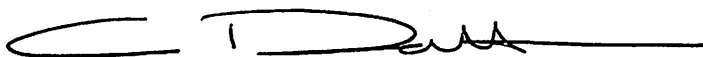
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 9/2/2026

Make It Sustainable Ltd

**Statement of Financial Activities
for the Year Ended 31 May 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM Donations and Grants		280	238,100	238,380	69,044
Charitable activities - Income	2	291,193	-	291,193	266,423
Total		291,473	238,100	529,573	335,467
EXPENDITURE ON Charitable activities - Expenditure	3	229,597	236,203	465,800	294,302
NET INCOME		61,876	1,897	63,773	41,165
RECONCILIATION OF FUNDS Total funds brought forward		(107,854)	34,234	(73,620)	(114,785)
TOTAL FUNDS CARRIED FORWARD		(45,978)	36,131	(9,847)	(73,620)

The notes form part of these financial statements

Make It Sustainable Ltd

**Balance Sheet
31 May 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
FIXED ASSETS					
Tangible assets	8	120,024	-	120,024	118,593
CURRENT ASSETS					
Debtors	9	94,312	-	94,312	44,858
Cash at bank		51,973	36,131	88,104	82,600
		<u>146,285</u>	<u>36,131</u>	<u>182,416</u>	<u>127,458</u>
CREDITORS					
Amounts falling due within one year	10	(33,027)	-	(33,027)	(37,176)
		<u>113,258</u>	<u>36,131</u>	<u>149,389</u>	<u>90,282</u>
NET CURRENT ASSETS					
		<u>233,282</u>	<u>36,131</u>	<u>269,413</u>	<u>208,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>233,282</u>	<u>36,131</u>	<u>269,413</u>	<u>208,875</u>
CREDITORS					
Amounts falling due after more than one year	11	(279,260)	-	(279,260)	(282,495)
		<u>(45,978)</u>	<u>36,131</u>	<u>(9,847)</u>	<u>(73,620)</u>
NET ASSETS					
		<u>(45,978)</u>	<u>36,131</u>	<u>(9,847)</u>	<u>(73,620)</u>
FUNDS	14				
Unrestricted funds:					
General fund				(45,978)	(107,854)
Restricted funds:					
Cultural Action Zone				-	268
Creative Cities Grant				5,080	5,143
Severn Trent Community Fund				182	182
Reach Fund				10,736	-
Trafalgar Road Plan Bee				90	90
COF Support				-	5,909
Shared Prosperity Fund 2				-	3,342
AHF Development				-	19,300
VCSE Groundworks				609	-
COF Revenue				19,434	-
				<u>36,131</u>	<u>34,234</u>
TOTAL FUNDS				<u>(9,847)</u>	<u>(73,620)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Make It Sustainable Ltd

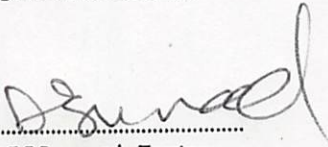
Balance Sheet - continued
31 May 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th Feb 2026 and were signed on its behalf by:


.....
D E F Burwood - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The charity had negative unrestricted funds at the balance sheet date of £45,978 (£107,854 : 2024).

Restricted funds at the balance sheet date totalled £36,131 (£34,234 : 2024)

It is noted that without the ongoing financial support of the trustees the charity could not function. Further information relating to loans received from the trustees is given in note 15 to the accounts.

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

2. INCOME FROM CHARITABLE ACTIVITIES

		31.5.25	31.5.24
	Activity	£	£
Unit rental	- Income	162,777	153,190
Utilities and services income	- Income	86,669	76,611
Events income	- Income	17,727	19,447
Membership	- Income	22,197	15,540
Makers spaces	- Income	1,585	1,131
Other income	- Income	238	504
		<u>291,193</u>	<u>266,423</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs	Totals
	£	£	£
- Expenditure	<u>465,068</u>	<u>732</u>	<u>465,800</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.25	31.5.24
	£	£
Rent	77,917	85,000
Repairs and maintenance	197,752	51,416
Heat and light	64,509	59,461
Insurance	17,058	17,828
Rates	6,820	7,181
Cleaning and refuse	11,854	9,895
Office and administration	388	1,431
Depreciation	1,551	1,491
Freelance contractors costs	50,459	40,480
Marketing	855	405
Computer and internet	2,609	4,044
Event expenditure	-	57
Professional fees	23,974	10,660
Health and safety	1,290	1,228
Workshop fees and materials	450	921
Governance	1,470	1,320
Volunteer expenses	288	44
Interest payable and similar charges	5,824	744
	<u>465,068</u>	<u>293,606</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.25	31.5.24
	£	£
Depreciation - owned assets	1,551	1,491
Independent examiners fee	<u>732</u>	<u>696</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	252	68,792	69,044
Charitable activities - Income	<u>266,423</u>	<u>-</u>	<u>266,423</u>
Total	<u>266,675</u>	<u>68,792</u>	<u>335,467</u>
EXPENDITURE ON			
Charitable activities - Expenditure	<u>242,963</u>	<u>51,339</u>	<u>294,302</u>
NET INCOME	23,712	17,453	41,165
RECONCILIATION OF FUNDS			
Total funds brought forward	(131,566)	16,781	(114,785)
TOTAL FUNDS CARRIED FORWARD	<u>(107,854)</u>	<u>34,234</u>	<u>(73,620)</u>

Make It Sustainable Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2024	55,483	74,554	2,163	132,200
Additions	-	2,982	-	2,982
At 31 May 2025	55,483	77,536	2,163	135,182
DEPRECIATION				
At 1 June 2024	-	11,445	2,162	13,607
Charge for year	-	1,551	-	1,551
At 31 May 2025	-	12,996	2,162	15,158
NET BOOK VALUE				
At 31 May 2025	55,483	64,540	1	120,024
At 31 May 2024	55,483	63,109	1	118,593

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Trade debtors	94,312	44,858

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Bank loans and overdrafts (see note 12)	3,117	7,136
Other loans (see note 12)	4,800	4,800
Trade creditors	5,133	10,571
Other creditors	14,421	13,973
Accruals and deferred income	5,556	696
	33,027	37,176

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.25	31.5.24
	£	£
Bank loans (see note 12)	12,328	10,763
Other loans (see note 12)	266,932	271,732
	<u>279,260</u>	<u>282,495</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.5.25	31.5.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	3,117	7,136
Other loans	4,800	4,800
	<u>7,917</u>	<u>11,936</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,117	7,136
Other loans - 1-2 years	4,800	4,800
	<u>7,917</u>	<u>11,936</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	9,211	3,627
Other loans - 2-5 years	12,900	14,100
	<u>22,111</u>	<u>17,727</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more Syrs instal	249,232	252,832

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.25	31.5.24
	£	£
In more than five years	-	85,000
	<u>-</u>	<u>85,000</u>

The company purchased the premises from which it operates in the current financial year.

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

14. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	(107,854)	61,876	(45,978)
Restricted funds			
Cultural Action Zone	268	(268)	-
Creative Cities Grant	5,143	(63)	5,080
Severn Trent Community Fund	182	-	182
Reach Fund	-	10,736	10,736
Trafalgar Road Plan Bee	90	-	90
COF Support	5,909	(5,909)	-
Shared Prosperity Fund 2	3,342	(3,342)	-
AHF Development	19,300	(19,300)	-
VCSE Groundworks	-	609	609
COF Revenue	-	19,434	19,434
	<u>34,234</u>	<u>1,897</u>	<u>36,131</u>
TOTAL FUNDS	<u>(73,620)</u>	<u>63,773</u>	<u>(9,847)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,473	(229,597)	61,876
Restricted funds			
Bruce Wake	2,500	(2,500)	-
Cultural Action Zone	-	(268)	(268)
Creative Cities Grant	-	(63)	(63)
Reach Fund	15,600	(4,864)	10,736
COF Support	-	(5,909)	(5,909)
Shared Prosperity Fund 2	-	(3,342)	(3,342)
AHF Development	-	(19,300)	(19,300)
VCSE Groundworks	150,000	(149,391)	609
COF Revenue	50,000	(30,566)	19,434
Shared Prosperity Fund 3	20,000	(20,000)	-
	<u>238,100</u>	<u>(236,203)</u>	<u>1,897</u>
TOTAL FUNDS	<u>529,573</u>	<u>(465,800)</u>	<u>63,773</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	(131,566)	23,712	(107,854)
Restricted funds			
Cultural Action Zone	989	(721)	268
Creative Cities Grant	5,640	(497)	5,143
Severn Trent Community Fund	182	-	182
Reach Fund	9,880	(9,880)	-
Trafalgar Road Plan Bee	90	-	90
COF Support	-	5,909	5,909
Shared Prosperity Fund 2	-	3,342	3,342
AHF Development	-	19,300	19,300
	<u>16,781</u>	<u>17,453</u>	<u>34,234</u>
TOTAL FUNDS	<u>(114,785)</u>	<u>41,165</u>	<u>(73,620)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,675	(242,963)	23,712
Restricted funds			
Cultural Action Zone	-	(721)	(721)
Creative Cities Grant	-	(497)	(497)
Reach Fund	-	(9,880)	(9,880)
COF Support	9,192	(3,283)	5,909
Shared Prosperity Fund 2	39,600	(36,258)	3,342
AHF Development	20,000	(700)	19,300
	<u>68,792</u>	<u>(51,339)</u>	<u>17,453</u>
TOTAL FUNDS	<u>335,467</u>	<u>(294,302)</u>	<u>41,165</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

15. RELATED PARTY DISCLOSURES

Included within Other Loans are the following loans from trustees:

Creditors: amounts falling due within one year:

I R Greenwood £4,800

Creditors: amounts falling due after more than one year:

I R Greenwood £271,755

Mr I R Greenwood has agreed not to pursue repayment of £234,273 of the above loans before the charity's cash flow permits. Loan repayments of £100 per month have been agreed on the smaller loan and £300 per month on the building deposit loan. The loans are interest free other than the building deposit loan of £50,000 which was advanced in September 2020, an interest rate of 2.5% has been agreed.

Make It Sustainable Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2025**

	Unrestricted funds £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and Grants				
Donations	278	-	278	249
Grants	2	238,100	238,102	68,795
	<u>280</u>	<u>238,100</u>	<u>238,380</u>	<u>69,044</u>
Charitable activities				
Unit rental	162,777	-	162,777	153,190
Utilities and services income	86,669	-	86,669	76,611
Events income	17,727	-	17,727	19,447
Membership	22,197	-	22,197	15,540
Makers spaces	1,585	-	1,585	1,131
Other income	238	-	238	504
	<u>291,193</u>	<u>-</u>	<u>291,193</u>	<u>266,423</u>
Total Incoming resources	291,473	238,100	529,573	335,467
EXPENDITURE				
Charitable activities				
Rent	56,667	21,250	77,917	85,000
Repairs and maintenance	22,474	175,278	197,752	51,416
Heat and light	64,509	-	64,509	59,461
Insurance	12,757	4,301	17,058	17,828
Rates	6,820	-	6,820	7,181
Cleaning and refuse	11,851	3	11,854	9,895
Office and administration	388	-	388	1,431
Depreciation	1,551	-	1,551	1,491
Freelance contractors costs	39,310	11,149	50,459	40,480
Marketing	855	-	855	405
Computer and internet	2,609	-	2,609	4,044
Event expenditure	-	-	-	57
Professional fees	35	23,939	23,974	10,660
Health and safety	1,290	-	1,290	1,228
Workshop fees and materials	185	265	450	921
Governance	1,452	18	1,470	1,320
Volunteer expenses	288	-	288	44
Bank interest	5,824	-	5,824	744
	<u>228,865</u>	<u>236,203</u>	<u>465,068</u>	<u>293,606</u>
Support costs				
Governance costs				
Independent examiners fee	732	-	732	696

This page does not form part of the statutory financial statements

Make It Sustainable Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2025**

	Unrestricted funds £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
Total resources expended	229,597	236,203	465,800	294,302
Net income	61,876	1,897	63,773	41,165

This page does not form part of the statutory financial statements

MAKE IT SUSTAINABLE LTD

England & Wales - Charity number 1153298

Accounts

REGISTERED COMPANY NUMBER: 07646675 (England and Wales)
REGISTERED CHARITY NUMBER: 1153298

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2024
for
Make It Sustainable Ltd**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Make It Sustainable Ltd

**Contents of the Financial Statements
for the Year Ended 31 May 2024**

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Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects for which the company is established may be summarised as follows:

To promote sustainable development for the benefit of the public by:

- The preservation, conservation and the protection of the environment and the prudent use of resources.
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the economy and the environment.

To advance the education of the public in the subject of history, art and architecture through the study of historic buildings and their surroundings, past economic conditions etc.

To promote for the benefit of the inhabitants of Birmingham and the Midlands the provision of facilities for recreation emphasising traditional hand-skills for individuals who have need of such facilities regardless of their age, infirmity or disablement or economic or social situation.

The relief of unemployment.

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2024

OBJECTIVES AND ACTIVITIES

Means of attaining the above objects

We seek to protect, enhance and rehabilitate disappearing local skills and the environment through the provision and management of low-cost space which we are aiming to make low-carbon. Many local designer-makers and artists starting up in business work in ways which demonstrate traditional workmanship developed for a contemporary context. We aim to accommodate businesses providing alternatives to mass-produced, disposable and short-life items imported long distances.

As the planetary crisis deepens and people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, and aim to ensure The Old Print Works be a place where such skills can be demonstrated, learned and shared.

Hand skills and making are an important part of education, development and life, that are often overlooked in our mass-produced modern society, and our aim is to keep making and skills alive and to interest more people in growing in knowledge and dexterity to achieve the rewarding production of handmade, beautiful and durable objects.

We are preserving and restoring our heritage building and are committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, providing a visible demonstrator of sustainable low-cost retrofitted eco-improvements, especially relevant in a cost-of-living crisis. We want to celebrate the beauty and usability of the old, working it into new designs, systems and structures. These methods may include innovative approaches to sustainable energy infrastructure.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history or production and marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We aim to provide a variety of events that attract people who may not otherwise come to the building bringing together people from different backgrounds, traditions and giving opportunity for learning from each other. We are founder members of the mini-festival Balsall Heath Second Saturday, promoting cultural enrichment for all who come along.

Throughout the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2024

OBJECTIVES AND ACTIVITIES

Achievements, Performance and Future Plans Review of the Year

To promote sustainable development:

- We created some new bee-friendly planters in our courtyard and in front of our building.
- Fruit and Nut Village continued to use space at The Old Print Works for propagation of trees and shrubs to plant in Balsall Heath and provide edibles to the public.
- We continued to run Repair Café through a group of volunteers.

To advance the education of the public:

- We have continued to run, through volunteers, the weekly Tuesday daytime and monthly Tuesday evening in-person community textile sessions textiles session, in the textiles space.
- Other providers in the building have continued to run classes - sewing, pottery, metal embossing, soundbaths, woodcarving, youth arts, floral arrangement, bicycle repair, traditional photography and darkroom skills.
- We have continued to run taster sessions and art and craft workshops for free for the community at our monthly Balsall Heath Second Saturday festivals, resulting in many people attending these who would otherwise struggle to access cultural enrichment.

The relief of unemployment:

- The Old Print Works continues to provide affordable units for local creative independents and makers, and they thrive through the connections made.
- The Transfer co-working space continues to provide a location for local people seeking affordable desk space, helping with networking and collaborative opportunities.
- For new and emerging businesses we continue to offer a reduced rental package for a few months to help them in their start-up phase. We are also able to provide short-term reductions of rent for anyone experiencing short-term hardship.
- Individuals who are self-employed or starting up can book to use our textiles space on an ad hoc basis, so they can use our sewing (domestic or industrial) machines and our other resources to work on their own work, to further their businesses or for their own enjoyment. The industrial machines particularly help self-employed people or small start-ups.

To promote engagement in the arts:

- We held Open Studios for the public to view what goes on at OPW and engage with local artists who can use the weekends to sell their works.
- We continued to coordinate our local monthly mini-festival, Balsall Heath Second Saturday, after the end of the Cultural Action Zone grant. Despite an initial dip in activities and attendance, due to having little funding, we managed to grow the event again during this year through low-cost and voluntary activities. We are seeking funding to expand this festival.
- We again hosted a local university's final-year applied theatre students for rehearsals and performances for their final pieces, with the public able to attend their performances for free. This has become a popular event over the years with friends and family of the students attending along with local people and those in the theatre industry.
- We continued to host exhibitions and events by external artists and organisations.
- We welcomed Muzikstan back to The Old Print Works after a number of years away.

To provide facilities for recreation and community use:

- We continued to host local groups and attracted more people through our improved facilities.
- Balsall Heath Second Saturday is popular with families and other local people looking for low-cost creative and fun activities.
- We continue to host some large events occasionally.
- We were successful in receiving funding to improve navigation around the building.

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2024

OBJECTIVES AND ACTIVITIES

Future Plans

We continue to look into ways we might purchase our building, which would result in lower costs each month than our current expensive lease. We received a considerable grant to help with this, but are still negotiating with the owners. With the savings we make by building the building, we could plan a much more comprehensive community engagement programme. When capacity allows, we will seek more grant funding to enable us to programme more activities.

FINANCIAL REVIEW

Financial position

This year has seen a good level of rebuilding of our services and attendance after a huge reduction during and after the Covid-19 pandemic. Our business model and in turn our charitable outcomes have continued to grow over this year, strengthening our outlook.

Reserves policy

We hold in the restricted account funds needed to repay all deposits held by MIS from Studio Partners. Our reserves are growing slowly and our risks have already decreased substantially through works carried out. We continue to set aside funds each month for specific financial risks or known investments that will be required in future.

Going concern

Having reviewed the funding to the charity together with the expected future donations and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, company memorandum and articles dated 25th May 2011 as amended by special resolution registered at Companies House dated 5th August 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07646675 (England and Wales)

Registered Charity number

1153298

Registered office

The Old Print Works
506 Moseley Road
Balsall Heath
Birmingham
B12 9AH

Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2024**

Trustees

D E F Burwood
Mrs J M Greenwood
I R Greenwood
Ms H C Greenwood (resigned 30.9.24)
J M Islam
Dr A Naudin (resigned 22.10.24)
A B K Adekunle
Mrs R Small (resigned 22.10.24)
Miss P Bradley (appointed 4.12.23)
Miss S Patel (appointed 4.12.23)
D Bailey (appointed 4.12.23)
Mrs F Chaudhry (appointed 17.6.24)

Independent Examiner

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10.2.25 and signed on its behalf by:



D E F Burwood - Trustee

**Independent Examiner's Report to the Trustees of
Make It Sustainable Ltd**

Independent examiner's report to the trustees of Make It Sustainable Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

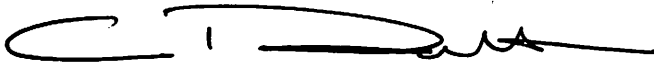
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 10/2/2025

Make It Sustainable Ltd

**Statement of Financial Activities
for the Year Ended 31 May 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Grants		252	68,792	69,044	21,536
Charitable activities	2				
- Income		266,423	-	266,423	229,290
Total		<u>266,675</u>	<u>68,792</u>	<u>335,467</u>	<u>250,826</u>
EXPENDITURE ON					
Charitable activities	3				
- Expenditure		242,963	51,339	294,302	215,105
NET INCOME		23,712	17,453	41,165	35,721
RECONCILIATION OF FUNDS					
Total funds brought forward		(131,566)	16,781	(114,785)	(150,506)
TOTAL FUNDS CARRIED FORWARD		<u>(107,854)</u>	<u>34,234</u>	<u>(73,620)</u>	<u>(114,785)</u>

The notes form part of these financial statements

Make It Sustainable Ltd

**Balance Sheet
31 May 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
FIXED ASSETS					
Tangible assets	8	118,593	-	118,593	120,084
CURRENT ASSETS					
Debtors	9	25,558	19,300	44,858	14,759
Cash at bank		67,666	14,934	82,600	82,369
		<u>93,224</u>	<u>34,234</u>	<u>127,458</u>	<u>97,128</u>
CREDITORS					
Amounts falling due within one year	10	(37,176)	-	(37,176)	(37,482)
NET CURRENT ASSETS		<u>56,048</u>	<u>34,234</u>	<u>90,282</u>	<u>59,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,641</u>	<u>34,234</u>	<u>208,875</u>	<u>179,730</u>
CREDITORS					
Amounts falling due after more than one year	11	(282,495)	-	(282,495)	(294,515)
NET ASSETS		<u>(107,854)</u>	<u>34,234</u>	<u>(73,620)</u>	<u>(114,785)</u>
FUNDS	14				
Unrestricted funds:					
General fund				(107,854)	(131,566)
Restricted funds:					
Cultural Action Zone				268	989
Creative Cities Grant				5,143	5,640
Severn Trent Community Fund				182	182
Reach Fund				-	9,880
Trafalgar Road Plan Bee				90	90
COF Support				5,909	-
Shared Prosperity Fund				3,342	-
AHF Development				19,300	-
				<u>34,234</u>	<u>16,781</u>
TOTAL FUNDS				<u>(73,620)</u>	<u>(114,785)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Make It Sustainable Ltd

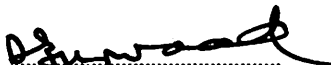
Balance Sheet - continued
31 May 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10.2.25 and were signed on its behalf by:



D E F Burwood - Trustee

The notes form part of these financial statements

Make It Sustainable Ltd

Notes to the Financial Statements for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The charity had negative funds at the balance sheet date of £73,854 (£114,785 : 2023).

It is noted that without the ongoing financial support of the trustees the charity could not function. Further information relating to loans received from the trustees is given in note 15 to the accounts.

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

2. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.5.24 £	31.5.23 £
Unit rental	- Income	153,190	142,727
Utilities and services income	- Income	76,611	57,671
Events income	- Income	19,447	14,247
Membership	- Income	15,540	12,364
Makers spaces	- Income	1,131	-
Other income	- Income	504	2,281
		<u>266,423</u>	<u>229,290</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs £	Totals £
- Expenditure	<u>293,606</u>	<u>696</u>	<u>294,302</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.24 £	31.5.23 £
Rent	85,000	85,000
Repairs and maintenance	51,416	12,686
Heat and light	59,461	40,441
Insurance	17,828	14,974
Rates	7,181	7,215
Cleaning and refuse	9,895	7,431
Office and administration	1,431	1,800
Depreciation	1,491	1,491
Freelance contractors costs	40,480	27,987
Marketing	405	849
Computer and internet	4,044	4,478
Event expenditure	57	113
Professional fees	10,660	1,867
Health and safety	1,228	-
Workshop fees and materials	921	7,975
Governance	1,320	-
Volunteer expenses	44	-
Interest payable and similar charges	744	138
	<u>293,606</u>	<u>214,445</u>

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	1,491	1,491
Independent examiners fee	696	660
	<u>2,187</u>	<u>2,151</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

The following amounts were paid during the year to trustees for administrative work carried out:

Ms H C Greenwood	£15,206 (2023 : £12,560)
Mrs J M Greenwood	£Nil (2023 : £2,590)

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	172	21,364	21,536
Charitable activities			
- Income	229,140	150	229,290
Total	<u>229,312</u>	<u>21,514</u>	<u>250,826</u>
EXPENDITURE ON			
Charitable activities			
- Expenditure	202,307	12,798	215,105
NET INCOME	27,005	8,716	35,721
RECONCILIATION OF FUNDS			
Total funds brought forward	(158,571)	8,065	(150,506)
TOTAL FUNDS CARRIED FORWARD	<u>(131,566)</u>	<u>16,781</u>	<u>(114,785)</u>

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2023 and 31 May 2024	<u>55,483</u>	<u>74,554</u>	<u>2,163</u>	<u>132,200</u>
DEPRECIATION				
At 1 June 2023	-	9,954	2,162	12,116
Charge for year	-	1,491	-	1,491
At 31 May 2024	<u>-</u>	<u>11,445</u>	<u>2,162</u>	<u>13,607</u>
NET BOOK VALUE				
At 31 May 2024	<u>55,483</u>	<u>63,109</u>	<u>1</u>	<u>118,593</u>
At 31 May 2023	<u>55,483</u>	<u>64,600</u>	<u>1</u>	<u>120,084</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Trade debtors	<u>44,858</u>	<u>14,759</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Bank loans and overdrafts (see note 12)	7,136	7,136
Other loans (see note 12)	4,800	4,800
Trade creditors	10,571	13,064
Other creditors	13,973	11,822
Accruals and deferred income	696	660
	<u>37,176</u>	<u>37,482</u>

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.24	31.5.23
	£	£
Bank loans (see note 12)	10,763	17,983
Other loans (see note 12)	271,732	276,532
	<u>282,495</u>	<u>294,515</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.5.24	31.5.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	7,136	7,136
Other loans	4,800	4,800
	<u>11,936</u>	<u>11,936</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,136	7,136
Other loans - 1-2 years	4,800	4,800
	<u>11,936</u>	<u>11,936</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,627	10,847
Other loans - 2-5 years	14,100	14,400
	<u>17,727</u>	<u>25,247</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	252,832	257,332

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.24	31.5.23
	£	£
In more than five years	<u>85,000</u>	<u>85,000</u>

The company agreed a new 35 year lease relating to the company premises with effect from 22/9/2020

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

14. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	(131,566)	23,712	(107,854)
Restricted funds			
Cultural Action Zone	989	(721)	268
Creative Cities Grant	5,640	(497)	5,143
Severn Trent Community Fund	182	-	182
Reach Fund	9,880	(9,880)	-
Trafalgar Road Plan Bee	90	-	90
COF Support	-	5,909	5,909
Shared Prosperity Fund	-	3,342	3,342
AHF Development	-	19,300	19,300
	<u>16,781</u>	<u>17,453</u>	<u>34,234</u>
TOTAL FUNDS	<u>(114,785)</u>	<u>41,165</u>	<u>(73,620)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,675	(242,963)	23,712
Restricted funds			
Cultural Action Zone	-	(721)	(721)
Creative Cities Grant	-	(497)	(497)
Reach Fund	-	(9,880)	(9,880)
COF Support	9,192	(3,283)	5,909
Shared Prosperity Fund	39,600	(36,258)	3,342
AHF Development	20,000	(700)	19,300
	<u>68,792</u>	<u>(51,339)</u>	<u>17,453</u>
TOTAL FUNDS	<u>335,467</u>	<u>(294,302)</u>	<u>41,165</u>

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	(158,571)	27,005	(131,566)
Restricted funds			
Cultural Action Zone	1,188	(199)	989
Creative Cities Grant	5,877	(237)	5,640
Severn Trent Community Fund	1,000	(818)	182
Reach Fund	-	9,880	9,880
Trafalgar Road Plan Bee	-	90	90
	<u>8,065</u>	<u>8,716</u>	<u>16,781</u>
TOTAL FUNDS	<u>(150,506)</u>	<u>35,721</u>	<u>(114,785)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,312	(202,307)	27,005
Restricted funds			
Cultural Action Zone	1,899	(2,098)	(199)
Creative Cities Grant	8,985	(9,222)	(237)
Severn Trent Community Fund	-	(818)	(818)
Financial Capital Pilot	600	(600)	-
Reach Fund	9,880	-	9,880
Trafalgar Road Plan Bee	150	(60)	90
	<u>21,514</u>	<u>(12,798)</u>	<u>8,716</u>
TOTAL FUNDS	<u>250,826</u>	<u>(215,105)</u>	<u>35,721</u>

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

15. RELATED PARTY DISCLOSURES

Included within Other Loans are the following loans from trustees:

Creditors: amounts falling due within one year:

I R Greenwood	£4,800
---------------	--------

Creditors: amounts falling due after more than one year:

I R Greenwood	£271,731
---------------	----------

Mr I R Greenwood has agreed not to pursue repayment of £234,273 of the above loans before the charity's cash flow permits. Loan repayments of £100 per month have been agreed on the smaller loan and £300 per month on the building deposit loan. The loans are interest free other than the building deposit loan of £50,000 which was advanced in September 2020, an interest rate of 2.5% has been agreed.

Make It Sustainable Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2024**

	Unrestricted funds £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and Grants				
Donations	249	-	249	171
Grants	3	68,792	68,795	21,365
	<u>252</u>	<u>68,792</u>	<u>69,044</u>	<u>21,536</u>
Charitable activities				
Unit rental	153,190	-	153,190	142,727
Utilities and services income	76,611	-	76,611	57,671
Events income	19,447	-	19,447	14,247
Membership	15,540	-	15,540	12,364
Makers spaces	1,131	-	1,131	-
Other income	504	-	504	2,281
	<u>266,423</u>	<u>-</u>	<u>266,423</u>	<u>229,290</u>
Total incoming resources	266,675	68,792	335,467	250,826
EXPENDITURE				
Charitable activities				
Rent	85,000	-	85,000	85,000
Repairs and maintenance	18,913	32,503	51,416	12,686
Heat and light	59,461	-	59,461	40,441
Insurance	17,828	-	17,828	14,974
Rates	7,181	-	7,181	7,215
Cleaning and refuse	9,825	70	9,895	7,431
Office and administration	1,431	-	1,431	1,800
Depreciation	1,491	-	1,491	1,491
Freelance contractors costs	33,090	7,390	40,480	27,987
Marketing	405	-	405	849
Computer and internet	4,044	-	4,044	4,478
Event expenditure	57	-	57	113
Professional fees	5	10,655	10,660	1,867
Health and safety	1,228	-	1,228	-
Workshop fees and materials	200	721	921	7,975
Governance	1,320	-	1,320	-
Volunteer expenses	44	-	44	-
Bank interest	744	-	744	138
	<u>242,267</u>	<u>51,339</u>	<u>293,606</u>	<u>214,445</u>

This page does not form part of the statutory financial statements

Make It Sustainable Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2024**

	Unrestricted funds £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
Support costs				
Governance costs				
Independent examiners fee	696	-	696	660
Total resources expended	242,963	51,339	294,302	215,105
Net income	23,712	17,453	41,165	35,721

This page does not form part of the statutory financial statements

MAKE IT SUSTAINABLE LTD

England & Wales - Charity number 1153298

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Make It Sustainable Ltd**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Contents of the Financial Statements
for the Year Ended 31 May 2023**

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Detailed Statement of Financial Activities	17 to 18

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects for which the company is established may be summarised as follows:

To promote sustainable development for the benefit of the public by:

- The preservation, conservation and the protection of the environment and the prudent use of resources.
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the economy and the environment.

To advance the education of the public in the subject of history, art and architecture through the study of historic buildings and their surroundings, past economic conditions etc.

To promote for the benefit of the inhabitants of Birmingham and the Midlands the provision of facilities for recreation emphasising traditional hand-skills for individuals who have need of such facilities regardless of their age, infirmity or disablement or economic or social situation.

The relief of unemployment.

**Report of the Trustees
for the Year Ended 31 May 2023**

OBJECTIVES AND ACTIVITIES

Means of attaining the above objects

We seek to protect, enhance and rehabilitate disappearing local skills and the environment through the provision and management of low-cost space which we are aiming to make low-carbon. Many local designer-makers and artists starting up in business work in ways which demonstrate traditional workmanship developed for a contemporary context. We aim to accommodate businesses providing alternatives to mass-produced, disposable and short-life items imported long distances.

As the planetary crisis deepens and people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, and aim to ensure The Old Print Works be a place where such skills can be demonstrated, learned and shared.

Hand skills and making are an important part of education, development and life, that are often overlooked in our mass-produced modern society, and our aim is to keep making and skills alive and to interest more people in growing in knowledge and dexterity to achieve the rewarding production of handmade, beautiful and durable objects.

We are preserving and restoring our heritage building and are committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, providing a visible demonstrator of sustainable low-cost retrofitted eco-improvements, especially relevant in a cost-of-living crisis. We want to celebrate the beauty and usability of the old, working it into new designs, systems and structures. These methods may include innovative approaches to sustainable energy infrastructure.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history or production and marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We aim to provide a variety of events that attract people who may not otherwise come to the building bringing together people from different backgrounds, traditions and giving opportunity for learning from each other. We are founder members of the mini-festival Balsall Heath Second Saturday, promoting cultural enrichment for all who come along.

Throughout the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

**Report of the Trustees
for the Year Ended 31 May 2023**

OBJECTIVES AND ACTIVITIES

Achievements, Performance and Future Plans

Review of the Year

This year we have continued to build up our services and attendance again, especially as co-working and sessional hire were hit hard by the pandemic. We took on some new freelance staff to take over some tasks that had been carried out in a voluntary capacity by some members of the Board.

To promote sustainable development:

- We set up a composting system in the building.
- We created a partnership with Fruit and Nut Village for them to use space at The Old Print Works for propagation of trees and shrubs to plant in Balsall Heath and provide edibles to the public.
- We started to run Repair Café through a group of volunteers.

To advance the education of the public:

- We started a monthly Tuesday evening textiles session, Social Stitch, in person in the textiles space.
- We continued the Tuesday daytime in-person textile sessions run by volunteers.
- Other providers in the building have continued to run classes - sewing, pottery, metal embossing, soundbaths, woodcarving, youth arts, floral arrangement, bicycle repair.
- Balsall Heath Local History Society ran an important exhibition in our building to accompany their book about local children sent abroad to be adopted.

The relief of unemployment:

- The Old Print Works continues to provide affordable units for local creative businesses and people and they thrive through the connections made.
- The Transfer co-working space continues to provide a location for local people seeking affordable desk space, helping with networking and collaborative opportunities.
- We have supported some of our unit holders financially by using their skills to help maintain and improve the building - carpentry, secondary glazing, decorating.
- For new and emerging businesses we continue to offer a reduced rental package for a few months to help them in their start-up phase. We are also able to provide short-term reductions of rent for anyone experiencing short-term hardship.
- Individuals who are self-employed or starting up can book to use our textiles space on an ad hoc basis, so they can use our sewing (domestic or industrial) machines and our other resources to work on their own work, to further their businesses or for their own enjoyment. The industrial machines particularly help self-employed people or small start-ups.

To promote engagement in the arts:

- We held Open Studios for the public to view what goes on at OPW and engage with local artists who can use the weekends to sell their works.
- We took over the coordination of our local monthly mini-festival, Balsall Heath Second Saturday, after the end of the Cultural Action Zone grant. Despite an initial dip in activities and attendance, due to having little funding, we managed to grow the event again during this year through low-cost and voluntary activities.
- We again hosted a local university's final-year applied theatre students for rehearsals and performances for their final pieces, with the public able to attend their performances for free. This has become a popular event over the years with friends and family of the students attending along with local people and those in the theatre industry.
- We joined the steering group for Art Works Hall Green (the local arts forum) and they carried out workshops in our textiles space as part of their project at Moseley Road Baths.
- We carried out photoshoots and other activities for our Mosaic Road project as part of the Commonwealth Games cultural programme.
- We continued to host exhibitions by external artists and organisations such as Beatfrecks and Friction Arts.

To provide facilities for recreation and community use:

- We continued to host local groups and attracted more people through our improved facilities, including Craftspace.

**Report of the Trustees
for the Year Ended 31 May 2023**

OBJECTIVES AND ACTIVITIES

- Balsall Heath Second Saturday is popular with families and other local people looking for low-cost creative and fun activities.
- We continue to host some large events such as Supersonic.

Future Plans

We continue to look into ways we might purchase our building, which would result in lower costs each month than our current expensive lease. We had to abandon explorations of a 100% loan approach at the beginning of the financial year due to a huge increase in the base interest rate. We intend to invest considerable time in the coming year in applying for grant funding to top up a mortgage, as purchase before the price/rent review date in September 2024 is essential. With the savings we make by building the building, we could plan a much more comprehensive community engagement programme. When capacity allows, we will seek more grant funding to enable us to programme more activities.

FINANCIAL REVIEW

Financial position

We have not yet seen a return to pre-covid numbers for co-working or textiles, but trading income remains strong. We have made a switch to a different accounting system during this year, with some grant funding support, a painstaking process resulting in improved control and reporting.

The accounts show total income for the year to have totalled £250,826 in-comparison to £208,663 in 2022. Total expenditure for the year under review amounted to £215,105 resulting in a net income for the year of £35,721 (£25,231 : Deficit 2022).

The accounts show a reduction in the negative reserves position from £150,506 as at 31st May 2022 to £114,785 as at 31st May 2023.

Reserves policy

We hold in the restricted account funds needed to repay all deposits held by MIS from Studio Partners. Our reserves position is improving and our risks have already decreased substantially through the work done funded by the Local Enterprise Partnership.

The General Reserves position improved over the year by £27,005.

Our new accounting system in conjunction with our Risk Register, will assist us in the coming year to manage income and expenditure in order to further bring the negative reserve position down. We continue to set aside funds each month for specific financial risks or known investments that will be required in future.

Going concern

Having reviewed the funding to the charity together with the expected future donations and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, company memorandum and articles dated 25th May 2011 as amended by special resolution registered at Companies House dated 5th August 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07646675 (England and Wales)

Registered Charity number

1153298

Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2023**

Registered office

The Old Print Works
506 Moseley Road
Balsall Heath
Birmingham
B12 9AH

Trustees

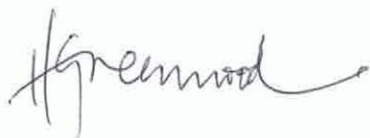
D E F Burwood
Mrs J M Greenwood
I R Greenwood
Ms H C Greenwood
J M Islam
Dr A Naudin
A B K Adekunle
Mrs K J Morton (resigned 14.8.22)
Mrs R Small
Miss P Bradley (appointed 4.12.23)
Miss S Patel (appointed 4.12.23)
D Bailey (appointed 4.12.23)

Independent Examiner

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 February 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Greenwood', with a long horizontal flourish extending to the right.

Ms H C Greenwood - Trustee

**Independent Examiner's Report to the Trustees of
Make It Sustainable Ltd**

Independent examiner's report to the trustees of Make It Sustainable Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

12 February 2024

Make It Sustainable Ltd

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Grants		172	21,364	21,536	35,004
Charitable activities	2				
- Income		229,140	150	229,290	173,659
Total		<u>229,312</u>	<u>21,514</u>	<u>250,826</u>	<u>208,663</u>
EXPENDITURE ON					
Charitable activities	3				
- Expenditure		202,307	12,798	215,105	233,894
NET INCOME/(EXPENDITURE)		27,005	8,716	35,721	(25,231)
RECONCILIATION OF FUNDS					
Total funds brought forward		(158,571)	8,065	(150,506)	(125,275)
TOTAL FUNDS CARRIED FORWARD		<u>(131,566)</u>	<u>16,781</u>	<u>(114,785)</u>	<u>(150,506)</u>

The notes form part of these financial statements

Make It Sustainable Ltd

Balance Sheet
31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Tangible assets	8	120,084	-	120,084	121,575
CURRENT ASSETS					
Debtors	9	14,759	-	14,759	3,186
Cash at bank and in hand		65,588	16,781	82,369	74,491
		<u>80,347</u>	<u>16,781</u>	<u>97,128</u>	<u>77,677</u>
CREDITORS					
Amounts falling due within one year	10	(37,482)	-	(37,482)	(41,763)
NET CURRENT ASSETS		<u>42,865</u>	<u>16,781</u>	<u>59,646</u>	<u>35,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162,949</u>	<u>16,781</u>	<u>179,730</u>	<u>157,489</u>
CREDITORS					
Amounts falling due after more than one year	11	(294,515)	-	(294,515)	(307,995)
NET ASSETS		<u>(131,566)</u>	<u>16,781</u>	<u>(114,785)</u>	<u>(150,506)</u>
FUNDS	14				
Unrestricted funds:					
General fund				(131,566)	(158,571)
Restricted funds:					
Cultural Action Zone				989	1,188
Commonwealth Games/ Creative City				5,640	5,877
Severn Trent Community Fund				182	1,000
Reach Fund				9,880	-
Trafalgar Road Plan Bee				90	-
				<u>16,781</u>	<u>8,065</u>
TOTAL FUNDS				<u>(114,785)</u>	<u>(150,506)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

Make It Sustainable Ltd

Balance Sheet - continued
31 May 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 February 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H C Greenwood', with a long horizontal stroke extending to the right.

H C Greenwood - Trustee

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The charity had negative funds at the balance sheet date of £114,785 (£150,506 : 2022).

It is noted that without the ongoing financial support of the trustees the charity could not function. Further information relating to loans received from the trustees is given in note 15 to the accounts.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

2. INCOME FROM CHARITABLE ACTIVITIES

		31.5.23	31.5.22
	Activity	£	£
Unit rental	- Income	142,727	132,783
Utilities and services income	- Income	57,671	28,731
Events income	- Income	14,247	1,702
Membership	- Income	12,364	8,662
Other income	- Income	2,281	1,781
		<u>229,290</u>	<u>173,659</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs £	Totals £
- Expenditure	<u>214,445</u>	<u>660</u>	<u>215,105</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.23	31.5.22
	£	£
Rent	85,000	85,312
Development, research and administration services	-	1,135
Repairs and maintenance	12,686	67,070
Heat and light	40,441	24,517
Insurance	14,974	6,615
Rates	7,215	3,381
Cleaning and refuse	7,431	5,592
Staffing costs	27,987	20,060
Office costs	1,528	2,202
Depreciation	1,491	1,491
Telephone	272	78
Freelance contractors costs	-	29
Marketing	849	579
Computer and internet	4,478	9,084
Event expenditure	113	79
Professional fees	1,867	2,867
Health and safety	-	543
Workshop fees and materials	7,975	-
Interest payable and similar charges	138	2,600
	<u>214,445</u>	<u>233,234</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	1,491	1,491
Independent examiners fee	660	660
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

The following amounts were paid during the year to trustees for administrative work carried out:

Ms H C Greenwood	£12,560
Mrs J M Greenwood	£2,590

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	1,109	33,895	35,004
Charitable activities			
- Income	172,159	1,500	173,659
Total	<u>173,268</u>	<u>35,395</u>	<u>208,663</u>
EXPENDITURE ON			
Charitable activities			
- Expenditure	206,563	27,331	233,894
NET INCOME/(EXPENDITURE)	(33,295)	8,064	(25,231)
RECONCILIATION OF FUNDS			
Total funds brought forward	(125,275)	-	(125,275)
TOTAL FUNDS CARRIED FORWARD	<u>(158,570)</u>	<u>8,064</u>	<u>(150,506)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2022 and 31 May 2023	<u>55,483</u>	<u>74,554</u>	<u>2,163</u>	<u>132,200</u>
DEPRECIATION				
At 1 June 2022	-	8,463	2,162	10,625
Charge for year	-	<u>1,491</u>	-	<u>1,491</u>
At 31 May 2023	-	<u>9,954</u>	<u>2,162</u>	<u>12,116</u>
NET BOOK VALUE				
At 31 May 2023	<u>55,483</u>	<u>64,600</u>	<u>1</u>	<u>120,084</u>
At 31 May 2022	<u>55,483</u>	<u>66,091</u>	<u>1</u>	<u>121,575</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	<u>14,759</u>	<u>3,186</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans and overdrafts (see note 12)	7,136	7,870
Other loans (see note 12)	4,800	4,800
Trade creditors	13,064	10,865
Other creditors	11,822	12,595
Accruals and deferred income	660	5,633
	<u>37,482</u>	<u>41,763</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.23	31.5.22
	£	£
Bank loans (see note 12)	17,983	23,834
Other loans (see note 12)	<u>276,532</u>	<u>284,161</u>
	<u>294,515</u>	<u>307,995</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. LOANS

An analysis of the maturity of loans is given below:

	31.5.23 £	31.5.22 £
Amounts falling due within one year on demand:		
Bank loans	7,136	7,870
Other loans	4,800	4,800
	<u>11,936</u>	<u>12,670</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,136	7,870
Other loans - 1-2 years	4,800	4,800
	<u>11,936</u>	<u>12,670</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	10,847	15,964
Other loans - 2-5 years	14,400	14,400
	<u>25,247</u>	<u>30,364</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	257,332	264,961

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.23 £	31.5.22 £
In more than five years	<u>85,000</u>	<u>85,000</u>

The company agreed a new 35 year lease relating to the company premises with effect from 22/9/2020

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

14. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	(158,571)	27,005	(131,566)
Restricted funds			
Cultural Action Zone	1,188	(199)	989
Commonwealth Games/ Creative City	5,877	(237)	5,640
Severn Trent Community Fund	1,000	(818)	182
Reach Fund	-	9,880	9,880
Trafalgar Road Plan Bee	-	90	90
	<u>8,065</u>	<u>8,716</u>	<u>16,781</u>
TOTAL FUNDS	<u>(150,506)</u>	<u>35,721</u>	<u>(114,785)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,312	(202,307)	27,005
Restricted funds			
Cultural Action Zone	1,899	(2,098)	(199)
Commonwealth Games/ Creative City	8,985	(9,222)	(237)
Severn Trent Community Fund	-	(818)	(818)
Financial Capital Pilot	600	(600)	-
Reach Fund	9,880	-	9,880
Trafalgar Road Plan Bee	150	(60)	90
	<u>21,514</u>	<u>(12,798)</u>	<u>8,716</u>
TOTAL FUNDS	<u>250,826</u>	<u>(215,105)</u>	<u>35,721</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	(125,275)	(33,296)	(158,571)
Restricted funds			
Cultural Action Zone	-	1,188	1,188
Commonwealth Games/ Creative City	-	5,877	5,877
Severn Trent Community Fund	-	1,000	1,000
	-	8,065	8,065
TOTAL FUNDS	<u>(125,275)</u>	<u>(25,231)</u>	<u>(150,506)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,268	(206,564)	(33,296)
Restricted funds			
Cultural Action Zone	1,500	(312)	1,188
Commonwealth Games/ Creative City	5,990	(113)	5,877
Severn Trent Community Fund	1,000	-	1,000
Business Recovery Grant	26,905	(26,905)	-
	35,395	(27,330)	8,065
TOTAL FUNDS	<u>208,663</u>	<u>(233,894)</u>	<u>(25,231)</u>

15. RELATED PARTY DISCLOSURES

Included within Other Loans are the following loans from trustees:

Creditors: amounts falling due within one year:

I R Greenwood £4,800

Creditors: amounts falling due after more than one year:

I R Greenwood £252,531

Mr I R Greenwood has agreed not to pursue repayment of £234,273 of the above loans before the charity's cash flow permits. Loan repayments of £100 per month have been agreed on the smaller loan and £300 per month on the building deposit loan. The loans are interest free other than the building deposit loan of £50,000 which was advanced in September 2020, an interest rate of 2.5% has been agreed.

Make It Sustainable Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and Grants				
Donations	171	-	171	1,109
Grants	1	21,364	21,365	33,895
	<u>172</u>	<u>21,364</u>	<u>21,536</u>	<u>35,004</u>
Charitable activities				
Unit rental	142,727	-	142,727	132,783
Utilities and services income	57,671	-	57,671	28,731
Events income	14,247	-	14,247	1,702
Membership	12,364	-	12,364	8,662
Other income	2,131	150	2,281	1,781
	<u>229,140</u>	<u>150</u>	<u>229,290</u>	<u>173,659</u>
Total incoming resources	229,312	21,514	250,826	208,663
EXPENDITURE				
Charitable activities				
Rent	85,000	-	85,000	85,312
Development, research and administration services	-	-	-	1,135
Repairs and maintenance	11,744	942	12,686	67,070
Heat and light	40,441	-	40,441	24,517
Insurance	14,974	-	14,974	6,615
Rates	7,215	-	7,215	3,381
Cleaning and refuse	7,431	-	7,431	5,592
Staffing costs	24,853	3,134	27,987	20,060
Office costs	1,513	15	1,528	2,202
Depreciation	1,491	-	1,491	1,491
Telephone	72	200	272	78
Freelance contractors costs	-	-	-	29
Marketing	430	419	849	579
Computer and internet	4,478	-	4,478	9,084
Event expenditure	-	113	113	79
Professional fees	1,867	-	1,867	2,867
Health and safety	-	-	-	543
Workshop fees and materials	-	7,975	7,975	-
Bank interest	138	-	138	288
Loan interest	-	-	-	2,312
	<u>201,647</u>	<u>12,798</u>	<u>214,445</u>	<u>233,234</u>
Support costs				

This page does not form part of the statutory financial statements

Make It Sustainable Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2023**

	Unrestricted funds £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
Support costs				
Governance costs				
Independent examiners fee	<u>660</u>	<u>-</u>	<u>660</u>	<u>660</u>
Total resources expended	<u>202,307</u>	<u>12,798</u>	<u>215,105</u>	<u>233,894</u>
Net (expenditure)/income	<u><u>27,005</u></u>	<u><u>8,716</u></u>	<u><u>35,721</u></u>	<u><u>(25,231)</u></u>

This page does not form part of the statutory financial statements

MAKE IT SUSTAINABLE LTD

England & Wales - Charity number 1153298

Accounts

REGISTERED COMPANY NUMBER: 07646675 (England and Wales)
REGISTERED CHARITY NUMBER: 1153298

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2022
for
Make It Sustainable Ltd**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Contents of the Financial Statements
for the Year Ended 31 May 2022**

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Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects for which the company is established may be summarised as follows:

To promote sustainable development for the benefit of the public by:

- The preservation, conservation and the protection of the environment and the prudent use of resources.
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the economy and the environment.

To advance the education of the public in the subject of history, art and architecture through the study of historic buildings and their surroundings, past economic conditions etc.

To promote for the benefit of the inhabitants of Birmingham and the Midlands the provision of facilities for recreation emphasising traditional hand-skills for individuals who have need of such facilities regardless of their age, infirmity or disablement or economic or social situation.

The relief of unemployment.

Report of the Trustees
for the Year Ended 31 May 2022

OBJECTIVES AND ACTIVITIES

Means of attaining the above objects

We seek to protect, enhance and rehabilitate disappearing local skills and the environment through the provision and management of low-cost space which we are aiming to make low-carbon. Many local designer-makers and artists starting up in business work in ways which demonstrate traditional workmanship developed for a contemporary context. We aim to accommodate businesses providing alternatives to mass-produced, disposable and short-life items imported long distances.

As the planetary crisis deepens and people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, and aim to ensure The Old Print Works be a place where such skills can be demonstrated, learned and shared.

Hand skills and making are an important part of education, development and life, that are often overlooked in our mass-produced modern society, and our aim is to keep making and skills alive and to interest more people in growing in knowledge and dexterity to achieve the rewarding production of handmade, beautiful and durable objects.

We are preserving and restoring our heritage building and are committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, providing a visible demonstrator of sustainable low-cost retrofitted eco-improvements, especially relevant in a cost-of-living crisis. We want to celebrate the beauty and usability of the old, working it into new designs, systems and structures. These methods may include innovative approaches to sustainable energy infrastructure.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history of production and marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We aim to provide a variety of events that attract people who may not otherwise come to the building bringing together people from different backgrounds, traditions and giving opportunity for learning from each other. We are founder members of the mini-festival Balsall Heath Second Saturday, promoting cultural enrichment for all who come along.

Throughout the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

OBJECTIVES AND ACTIVITIES

Achievements, Performance and Future Plans

Review of the Year

This year we have been recovering from COVID, building up again the public facing services such as the Co-working space and sessional hire, both rising towards pre-COVID levels again. Helping this process we had a grant from the Birmingham City Council Business Recovery Fund, which facilitated continued improvements to our current spaces. It funded:

- A new additional area for the ceramics studio, allowing Sundragon to add to their provision
- New compartmentalisation of the common spaces, allowing safer use of the building by groups in our large meeting room
- An office in a new area for the team's work
- A new sizable studio on the top floor
- New windows in two external studios and refurbishing of our 'Hayloft' to make a very desirable studio
- The completion of the walls that already existed to a certain height in the textiles studio, enabling better heating in the winter

To promote sustainable development:

- Insulated new or upgraded studios
- We held preparatory meetings for a Repair Café to be held at The Old Print Works
- We hosted free or very cheaply groups planning climate concern events

To advance the education of the public:

- Our Thursday evening textiles group, Daily Thread, decided to continue digitally.
- We restarted the Tuesday in person textile sessions run by volunteers.
- Other providers in the building have restarted their in-person courses.
- In July we held a summer fair, showcasing what can be made at OPW

The relief of unemployment:

- The Old Print Works is still thriving economically providing affordable units for local creative businesses and people. Despite COVID, enquiry levels remained healthy.
- The Transfer co-working space was re-opened to continue providing a location for local people seeking affordable co-working, helping with networking and collaborative opportunities.
- We have sometimes supported our unit holders financially by using their skills to help maintain and improve the building. This year, one of our studio partners has used his decorating skills to refurbish the inside of our main window, and the master carpenter based in our building continues to be our first port of call for carpentry work around our building.
- For new and emerging businesses we continue to offer a reduced rental package for a few months to help them in their start-up phase. We helped out a couple of them with reductions of rent during COVID.
- We have begun to trial a system in the textiles studio whereby individuals who are self-employed or starting up, can book to use our textile facilities for a session, so they can use our sewing (domestic or industrial) machines and our other resources to work on their own work, to further their businesses or for their own enjoyment. The industrial machines particularly help self-employed people or small start-ups.

To promote engagement in the arts:

- We held Open Studios for the public to view what goes on at OPW, still keeping some COVID measures in place such as a one-way system, and hand-sanitisation available
- With several other local organisations, we applied for and received a Cultural Action Zone grant which funded a co-ordinator and other costs for 6 months, to host activities in the local area on the second Saturday of each month. This has proved very popular. Our first event was an outdoor performance by the Birmingham Repertory Theatre, Park Bench Plays, held in our courtyard. It was well attended.

**Report of the Trustees
for the Year Ended 31 May 2022**

OBJECTIVES AND ACTIVITIES

- The Upper Gallery is beginning to host events. A local university's applied theatre department that had postponed the rehearsals and presentation pieces by its final-year students during COVID were able this year to take these up again, and invited the public in to see their performances for free.

To provide facilities for recreation and community use:

The Business Recovery Grant enabled us to further improve our facilities, including:

- A refurbished and improved kitchen/lunchroom for the use of the Studio Partners and people hiring our large meeting room
- The newly enlarged area for the pottery provision
- A vastly improved textiles studio
- New facilities in our largest meeting room: Refurbished window, projector and screen, audio system

Future Plans

We continue to look into ways we might purchase our building, as we know this would result in smaller payouts per month than our current expensive lease. In turn we could then plan a much more comprehensive provision for our local population to engage with. We aim to seek more grant funding to enable us to programme more activities.

FINANCIAL REVIEW

Financial position

In part because of the grants that funded the creation of some new studios, we have seen an increase in rental income. We have not yet seen a return to pre-covid numbers for co-working or textiles yet, but expect the upward turn to continue.

The accounts show total income for the year to have totalled £208,663 in-comparison to £360,742 in 2021. Total expenditure for the year under review amounted to £233,894 resulting in a deficit for the year of £25,231 (£34,261 surplus : 2021).

The accounts show a increase in the negative reserves position from £125,275 as at 31st May 2021 to £150,506 as at 31st May 2022.

Reserves policy

We hold in the restricted account funds needed to repay all deposits held by MIS from Studio Partners. Our reserves are growing and our risks have already decreased substantially through the work done funded by the Local Enterprise Partnership. Our Board has decided that a reserve of £20,000 would be appropriate for us at present. We currently hold all deposits in a reserve account, and in addition about 60% of the above amount, and rising. We will continue to work towards this goal over the coming year. We continue to set aside funds each month for specific financial risks or known investments that will be required in future.

Going concern

Having reviewed the funding to the charity together with the expected future donations and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, company memorandum and articles dated 25th May 2011 as amended by special resolution registered at Companies House dated 5th August 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07646675 (England and Wales)

Registered Charity number
1153298

Report of the Trustees
for the Year Ended 31 May 2022

Registered office
The Old Print Works
506 Moseley Road
Balsall Heath
Birmingham
B12 9AH

Trustees

D E F Burwood
Mrs J M Greenwood
I R Greenwood
Ms H C Greenwood
J M Islam
Dr A Naudin
P J H Willcocks (resigned 28.2.22)
A B K Adedokunle
Ms K J Morton (resigned 14.8.22)
Ms R Small

Independent Examiner

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Make It Sustainable Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

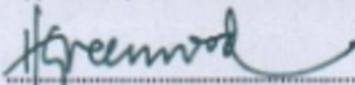
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th Nov 2022 and signed on its behalf by:


Ms H C Greenwood - Trustee

Make It Sustainable Ltd

Statement of Financial Activities
for the Year Ended 31 May 2022

		Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and Grants		1,109	33,895	35,004	200,553
Charitable activities					
- Income		172,159	1,500	173,659	160,189
Total		<u>173,268</u>	<u>35,395</u>	<u>208,663</u>	<u>360,742</u>
EXPENDITURE ON					
Charitable activities	3				
- Expenditure		206,563	27,331	233,894	326,481
NET INCOME/(EXPENDITURE)		<u>(33,295)</u>	<u>8,064</u>	<u>(25,231)</u>	<u>34,261</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(125,275)	-	(125,275)	(159,536)
TOTAL FUNDS CARRIED FORWARD		<u>(158,570)</u>	<u>8,064</u>	<u>(150,506)</u>	<u>(125,275)</u>

The notes form part of these financial statements

Make It Sustainable Ltd

Balance Sheet
31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
FIXED ASSETS					
Tangible assets	8	121,575	-	121,575	123,066
CURRENT ASSETS					
Debtors	9	3,186	-	3,186	8,432
Cash at bank and in hand		66,426	8,065	74,491	117,928
		<u>69,612</u>	<u>8,065</u>	<u>77,677</u>	<u>126,360</u>
CREDITORS					
Amounts falling due within one year	10	(41,763)	-	(41,763)	(54,488)
NET CURRENT ASSETS		<u>27,849</u>	<u>8,065</u>	<u>35,914</u>	<u>71,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>149,424</u>	<u>8,065</u>	<u>157,489</u>	<u>194,938</u>
CREDITORS					
Amounts falling due after more than one year	11	(307,995)	-	(307,995)	(320,213)
NET ASSETS		<u>(158,571)</u>	<u>8,065</u>	<u>(150,506)</u>	<u>(125,275)</u>
FUNDS	14				
Unrestricted funds:					
General fund				(158,571)	(125,275)
Restricted funds:					
Cultural Action Zone				1,188	-
Commonwealth Games				5,877	-
Severn Trent Grant				1,000	-
				<u>8,065</u>	<u>-</u>
TOTAL FUNDS				<u>(150,506)</u>	<u>(125,275)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

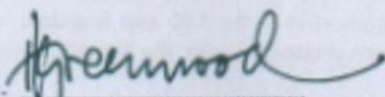
The notes form part of these financial statements

Make It Sustainable Ltd

Balance Sheet - continued
31 May 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Mon 28th Nov 22 and were signed on its behalf by:



H C Greenwood - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The charity had negative funds at the balance sheet date of £150,506 (£125,275 : 2021).

It is noted that without the ongoing financial support of the trustees the charity could not function. Further information relating to loans received from the trustees is given in note 15 to the accounts.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

2. INCOME FROM CHARITABLE ACTIVITIES

		31.5.22	31.5.21
	Activity	£	£
Unit rental	- Income	132,783	128,843
Utilities and services income	- Income	28,731	24,439
Events income	- Income	1,702	360
Membership	- Income	8,662	1,994
Other income	- Income	1,781	4,553
		<u>173,659</u>	<u>160,189</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs	Totals
	£	£	£
- Expenditure	<u>233,234</u>	<u>660</u>	<u>233,894</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.22	31.5.21
	£	£
Rent	85,312	85,000
Development, research and administration services	1,135	800
Repairs and maintenance	67,070	178,574
Heat and light	24,517	20,384
Bad debts	-	2,407
Insurance	6,615	6,507
Rates	3,381	5,146
Cleaning and refuse	5,592	4,562
Staffing costs	20,060	13,600
Office costs	2,202	1,012
Depreciation	1,491	1,491
Telephone	78	-
Freelance contractors costs	29	-
Marketing	579	-
Computer and internet	9,084	5,147
Event expenditure	79	-
Professional fees	2,867	-
Health and safety	543	-
Interest payable and similar charges	2,600	1,191
	<u>233,234</u>	<u>325,821</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22	31.5.21
	£	£
Depreciation - owned assets	1,491	1,491
Independent examiners fee	660	660
	<u>2,151</u>	<u>2,151</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

The following amounts were paid during the year to trustees for administrative work carried out:

Ms H C Greenwood	£15,120
Mrs J M Greenwood	£4,440

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	27,491	173,062	200,553
Charitable activities			
- Income	160,189	-	160,189
Total	<u>187,680</u>	<u>173,062</u>	<u>360,742</u>
EXPENDITURE ON			
Charitable activities			
- Expenditure	151,419	175,062	326,481
NET INCOME/(EXPENDITURE)	<u>36,261</u>	<u>(2,000)</u>	<u>34,261</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(161,536)	2,000	(159,536)
TOTAL FUNDS CARRIED FORWARD	<u>(125,275)</u>	<u>-</u>	<u>(125,275)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2021 and 31 May 2022	55,483	74,554	2,163	132,200
DEPRECIATION				
At 1 June 2021	-	6,972	2,162	9,134
Charge for year	-	1,491	-	1,491
At 31 May 2022	-	8,463	2,162	10,625
NET BOOK VALUE				
At 31 May 2022	55,483	66,091	1	121,575
At 31 May 2021	55,483	67,582	1	123,066

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade debtors	3,186	8,432

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Bank loans and overdrafts (see note 12)	7,870	4,927
Other loans (see note 12)	4,800	4,800
Trade creditors	10,865	3,245
Other creditors	12,595	33,736
Accruals and deferred income	5,633	7,780
	41,763	54,488

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22 £	31.5.21 £
Bank loans (see note 12)	23,834	32,023
Other loans (see note 12)	284,161	288,190
	307,995	320,213

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

12. LOANS

An analysis of the maturity of loans is given below:

	31.5.22 £	31.5.21 £
Amounts falling due within one year on demand:		
Bank loans	7,870	4,927
Other loans	4,800	4,800
	<u>12,670</u>	<u>9,727</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,870	7,390
Other loans - 1-2 years	4,800	4,800
	<u>12,670</u>	<u>12,190</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	15,964	22,170
Other loans - 2-5 years	14,400	14,400
	<u>30,364</u>	<u>36,570</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	2,463
Other loans more 5yrs instal	264,961	268,990
	<u>264,961</u>	<u>271,453</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.22 £	31.5.21 £
In more than five years	<u>85,000</u>	<u>85,000</u>

The company agreed a new 35 year lease relating to the company premises with effect from 22/9/2020

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

14. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	(125,275)	(33,296)	(158,571)
Restricted funds			
Cultural Action Zone	-	1,188	1,188
Commonwealth Games	-	5,877	5,877
Severn Trent Grant	-	1,000	1,000
	-	8,065	8,065
TOTAL FUNDS	(125,275)	(25,231)	(150,506)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,268	(206,564)	(33,296)
Restricted funds			
Cultural Action Zone	1,500	(312)	1,188
Commonwealth Games	5,990	(113)	5,877
Severn Trent Grant	1,000	-	1,000
Business Recovery Grant	26,905	(26,905)	-
	35,395	(27,330)	8,065
TOTAL FUNDS	208,663	(233,894)	(25,231)

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	(161,536)	36,261	(125,275)
Restricted funds			
Bruce Wake	2,000	(2,000)	-
TOTAL FUNDS	(159,536)	34,261	(125,275)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,680	(151,419)	36,261
Restricted funds			
Bruce Wake	-	(2,000)	(2,000)
LEP	162,312	(162,312)	-
SSE	10,750	(10,750)	-
	<u>173,062</u>	<u>(175,062)</u>	<u>(2,000)</u>
TOTAL FUNDS	<u>360,742</u>	<u>(326,481)</u>	<u>34,261</u>

15. RELATED PARTY DISCLOSURES

Included within Other Loans are the following loans from trustees:

Creditors: amounts falling due within one year:

I R Greenwood £4,800

Creditors: amounts falling due after more than one year:

I R Greenwood £288,190

Mr I R Greenwood has agreed not to pursue repayment of £234,273 of the above loans before the charity's cash flow permits. Loan repayments of £100 per month have been agreed on the smaller loan and £300 per month on the building deposit loan. The loans are interest free other than the building deposit loan of £50,000 which was advanced in September 2020, an interest rate of 2.5% has been agreed.

Make It Sustainable Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	Unrestricted funds £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and Grants				
Donations	1,109	-	1,109	2,491
Grants	-	33,895	33,895	198,062
	<u>1,109</u>	<u>33,895</u>	<u>35,004</u>	<u>200,553</u>
Charitable activities				
Unit rental	132,783	-	132,783	128,843
Utilities and services income	28,731	-	28,731	24,439
Events income	202	1,500	1,702	360
Membership	8,662	-	8,662	1,994
Other income	1,781	-	1,781	4,553
	<u>172,159</u>	<u>1,500</u>	<u>173,659</u>	<u>160,189</u>
Total incoming resources	173,268	35,395	208,663	360,742
EXPENDITURE				
Charitable activities				
Rent	85,312	-	85,312	85,000
Development, research and administration services	1,135	-	1,135	800
Repairs and maintenance	40,165	26,905	67,070	178,574
Heat and light	24,517	-	24,517	20,384
Bad debts	-	-	-	2,407
Insurance	6,615	-	6,615	6,507
Rates	3,381	-	3,381	5,146
Cleaning and refuse	5,592	-	5,592	4,562
Staffing costs	20,060	-	20,060	13,600
Office costs	2,202	-	2,202	1,012
Depreciation	1,491	-	1,491	1,491
Telephone	78	-	78	-
Freelance contractors costs	29	-	29	-
Marketing	154	425	579	-
Computer and internet	9,084	-	9,084	5,147
Event expenditure	79	-	79	-
Professional fees	2,867	-	2,867	-
Health and safety	543	-	543	-
Bank interest	288	-	288	274
Loan interest	2,312	-	2,312	917
	<u>205,904</u>	<u>27,330</u>	<u>233,234</u>	<u>325,821</u>
Support costs				

This page does not form part of the statutory financial statements

Make It Sustainable Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	Unrestricted funds £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
Support costs				
Governance costs				
Independent examiners fee	660	-	660	660
Total resources expended	206,564	27,330	233,894	326,481
Net income	(33,296)	8,065	(25,231)	34,261

This page does not form part of the statutory financial statements

MAKE IT SUSTAINABLE LTD

England & Wales - Charity number 1153298

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2021
for
Make It Sustainable Ltd**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Contents of the Financial Statements
for the Year Ended 31 May 2021**

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Detailed Statement of Financial Activities	17 to 18

**Report of the Trustees
for the Year Ended 31 May 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

We seek to protect, enhance and rehabilitate disappearing local industry and the environment through the provision and management of low-cost space which we are aiming to make low-carbon for local designer-makers and artists starting up in business. Many work in ways which demonstrate traditional workmanship and the development of those skills so that they are applicable in a contemporary context. We accommodate any bespoke light manual industries creating an alternative option to the currently available mass-produced, disposable and short-life items.

As the planetary crisis deepens and people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, which in time will help to revitalise the local economy in a way that can no longer be expected from the highly mechanised industries Birmingham hosted in the mid twentieth century.

We are preserving and restoring this heritage building and are committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, according to ethos of transition. The methods of preserving and restoring the building provide a model of sustainable economic growth and development replicable in other contexts which in time will build resilience to economically challenging events. These methods include the vital skill of appreciating the beauty and usability of the old, working it into new designs and systems; we are opposed to the contemporary widespread approach of gutting buildings to leave just a shell. We try many new materials with old approaches such as improving seals around glass in existing window frames, using modern materials to ensure repairs last 20 years or more. These methods may include innovative approaches to sustainable energy infrastructure including involving passive solar gain (e.g. conservatories) storage of heat in thermal mass low down in the building.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history or production and marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We are promoting events so that people who may not otherwise come to the building are attracted and are able to see what goes on. We encourage events also to bring together people from different backgrounds, traditions and giving opportunity for learning from each other. We are founder members of the mini-festival Balsall Heath Second Saturday, promoting cultural enrichment for all who come along.

Throughout the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

**Report of the Trustees
for the Year Ended 31 May 2021**

OBJECTIVES AND ACTIVITIES

Means of attaining the above objects

At a heritage building in Balsall Heath, Birmingham, that we have named The Old Print Works, we provide equipped spaces and a programme of activities in which designer-makers and artists both volunteer and those generating an income from activities can demonstrate skills and run workshop sessions for adults, young people and children in making and repairing. This is an opportunity for artists to share their skills in the use of small industrial and hand tool processes as well as the selection and use of appropriate materials for the production of high-quality items. It provides an opportunity for disappearing skills to be shared and learned both in the production of the items and repairs to the old. This fosters sustainability. As such we mean to set up a number of shared spaces including a skills shed to promote the sharing of hand tool skills in woodworking.

We seek to protect, enhance and rehabilitate disappearing local industry and the environment through the provision and management of low-cost space which we are aiming to make low-carbon for local designer-makers and artists starting up in business and working in ways which demonstrate traditional workmanship and the development of those skills so that they are applicable in a contemporary context. We accommodate any bespoke light manual industries creating an alternative option to the currently available mass-produced, disposable and short-life items. As people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, which in time will help to revitalise the local economy in a way that can no longer be expected from the highly mechanised industries Birmingham hosted in the mid twentieth century.

We are preserving and restoring a heritage building (The Old Print Works in Moseley Road, Balsall Heath) primarily through the work of volunteers committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, according to ethos of transition. The activities here are linked to those described above in relation to the skills shed and provide an opportunity for the practical use of some of the skills learned. The methods of preserving and restoring the building provide a model of sustainable economic growth and development replicable in other contexts and which in time will build resilience to economically challenging events. These methods include the vital skill of appreciating the beauty and usability of the old, working it into new designs and systems; we are opposed to the contemporary widespread approach of gutting buildings to leave just a shell. We try many new materials with old approaches such as improving seals around glass in existing window frames, using modern materials to ensure repairs last 20 years or more. These methods may include innovative approaches to sustainable energy infrastructure including involving passive solar gain (e.g. conservatories) storage of heat in thermal mass low down in the building.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history or production and the marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We promote events spaces so that people who may not otherwise come to the building are attracted and are able to see what goes on. We encourage events also to bring together people from different backgrounds, traditions and giving opportunity for learning from each other.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

**Report of the Trustees
for the Year Ended 31 May 2021**

OBJECTIVES AND ACTIVITIES

Achievements, Performance and Future Plans

Review of the Year

This year has been a year dominated by Coronavirus and our investment of a significant grant from the Greater Birmingham and Solihull Local Enterprise Partnership.

- We managed to sign a 35-year lease and option to purchase on The Old Print Works in September 2020.
- We won a grant of £152,312 (which was later extended to £162,312) from GBSLEP for vital building works.
- This funding is allowing us to bring forward 5 extra units, more co-working space, and safety compliance as well as an accessible toilet.
- Studio rentals income have been strong with only a couple of studio partners moving out because of COVID and with steady demand from artists and makers wanting to join our community.
- Co-working, sessional hire and public-facing activity all affected by COVID.

To promote sustainable development:

- Replaced our old gas boiler with a new one which is at least twice as energy efficient.
- Insulated an external wall and a ceiling in The Transfer co-working space and a partial wall in the Drawing Room.
- Replaced old roofing at the rear of the building and incorporated substantial insulation.
- Replaced two single glazed windows with double glazed units.

To advance the education of the public:

- Our community textiles space Thursday evening sessions continued throughout the year digitally; this included led workshop sessions. This has a small but loyal attendance.
- Due to COVID there was movement towards digital provision of services by The GAP Arts Project, Metallix and others. Sundragon Pottery loaned wheels for its members to use at home, and firing continued on site.

The relief of unemployment:

- The Old Print Works is still thriving economically providing affordable units for local creative businesses and people. Despite COVID, enquiry levels remained healthy.
- The Transfer co-working space was providing an increasingly popular location for local people seeking affordable co-working, helping with networking and collaborative opportunities. Unfortunately Covid forced its closure for part of the year.
- We have sometimes supported our unit holders financially by using their skills to help maintain and improve the building. One of our studio partners has provided much of the refurbishment on our main window, and a master carpenter in our building frequently does work for us around the building.
- For new and emerging businesses we continue to offer a reduced rental package for a few months to help them in their start-up phase. We helped out a couple of them with reductions of rent during COVID.

To promote engagement in the arts:

- We hosted two successful Open Studios weekends in September, in a COVID secure way, where members of the public came to look at the range of work produced in the building. This was really welcomed by the visitors.
- We continued to look at ways in which we could support the artists in our building to engage with the public, including doing some preliminary work towards applying for some funding for a Cultural Action Zone with some of our partners in the local area to expand and coordinate our cultural offer to the public.

To provide facilities for recreation and community use:

The LEP grant work continued during the lockdown period as building works were allowed, providing a new meeting and presentation venue, an accessible toilet, heating and hot water in the toilets, all of which make our building a much more useful facility for all. Also, partly enabled by a Government COVID grant, the café has had a restructure, increasing its size, use and attractiveness. The Bike Project, classed as an essential service, remained open and busy, providing bikes for refugees at this difficult time when people wanted to avoid public transport. Due to the size of some of our venue spaces public facing events could still be safely provided.

**Report of the Trustees
for the Year Ended 31 May 2021**

OBJECTIVES AND ACTIVITIES

Our Daily Thread (textiles) space was cleaned and reorganised while closed ready for the opening up when allowed; The Transfer co-working space has enlarged into another room (thanks to the LEP grant) and is nearing completion. We now have more studios to expand our community.

Future Plans

We anticipate accessing smaller grants in 2021/22 to bring into use further units and facilities to make the place a more comfortable place to work. We also want to access funding to help us and our Studio Partners to coordinate activities open to the public more.

FINANCIAL REVIEW

Financial position

Despite COVID and with thanks to our Landlord for allowing us a small reduction in rent over two months, we have survived the pandemic and look forward to further growth as we come out of it, particularly in the areas of co-working and sessional hires. Our facilities for these are improved. We are still operated mainly by volunteers but have begun the process of building more funds for paying workers, which will make our business more secure.

The accounts show total income for the year to have totalled £360,742 in-comparison to £157,041 in 2020. Total expenditure for the year under review amounted to £326,481 resulting in an excess of income over expenditure for the year of £34,261 (£11,511 : 2020).

The accounts show a reduction in the negative reserves position from £159,536 as at 31st May 2020 to £125,275 as at 31st May 2021.

Reserves policy

We hold in the restricted account funds needed to repay all deposits held by MIS from Studio Partners. Our reserves are growing and our risks have already decreased substantially as elements of the LEP-funded project have been completed. Our Board has decided that a reserve of £20,000 would be appropriate for us at present. We currently hold all deposits in a reserve account, and in addition about 60% of the above amount, and rising. We will continue to work towards this goal over the coming year.

Going concern

Having reviewed the funding to the charity together with the expected future donations and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07646675 (England and Wales)

Registered Charity number

1153298

Registered office

The Old Print Works
506 Moseley Road
Balsall Heath
Birmingham
B12 9AH

Report of the Trustees
for the Year Ended 31 May 2021

Trustees

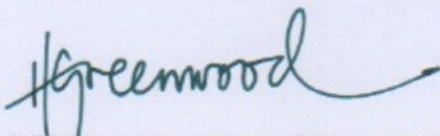
D E F Burwood
Mrs J M Greenwood
I R Greenwood
Ms H C Greenwood
J M Islam
Dr A Naudin
P J H Willcocks
A B K Adekunle
Ms K J Morton
Ms R Small

Independent Examiner

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ²¹ ~~23/4~~ 2022 and signed on its behalf by:



Ms H C Greenwood - Trustee

**Independent Examiner's Report to the Trustees of
Make It Sustainable Ltd**

Independent examiner's report to the trustees of Make It Sustainable Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

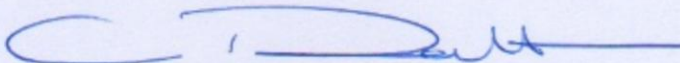
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 23/2/2022

Make It Sustainable Ltd

Statement of Financial Activities
for the Year Ended 31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Grants		27,491	173,062	200,553	2,326
Charitable activities	2				
- Income		160,189	-	160,189	154,715
Total		<u>187,680</u>	<u>173,062</u>	<u>360,742</u>	<u>157,041</u>
EXPENDITURE ON					
Charitable activities	3				
- Expenditure		151,419	175,062	326,481	145,530
NET INCOME/(EXPENDITURE)		<u>36,261</u>	<u>(2,000)</u>	<u>34,261</u>	<u>11,511</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(161,536)	2,000	(159,536)	(171,047)
TOTAL FUNDS CARRIED FORWARD		<u>(125,275)</u>	<u>-</u>	<u>(125,275)</u>	<u>(159,536)</u>

The notes form part of these financial statements

Make It Sustainable Ltd

Balance Sheet
31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
FIXED ASSETS					
Tangible assets	8	123,066	-	123,066	69,074
CURRENT ASSETS					
Debtors	9	8,432	-	8,432	8,013
Cash at bank and in hand		117,928	-	117,928	30,675
		<u>126,360</u>	<u>-</u>	<u>126,360</u>	<u>38,688</u>
CREDITORS					
Amounts falling due within one year	10	(54,488)	-	(54,488)	(19,534)
NET CURRENT ASSETS		<u>71,872</u>	<u>-</u>	<u>71,872</u>	<u>19,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		194,938	-	194,938	88,228
CREDITORS					
Amounts falling due after more than one year	11	(320,213)	-	(320,213)	(247,764)
NET ASSETS		<u>(125,275)</u>	<u>-</u>	<u>(125,275)</u>	<u>(159,536)</u>
FUNDS	14				
Unrestricted funds:					
General fund				(125,275)	(161,536)
Restricted funds:					
Bruce Wake				-	2,000
TOTAL FUNDS				<u>(125,275)</u>	<u>(159,536)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Make It Sustainable Ltd

Balance Sheet - continued
31 May 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/2/2022 and were signed on its behalf by:

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H C Greenwood - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The charity had negative funds at the balance sheet date of £125,275 (£159,536 : 2020).

It is noted that without the ongoing financial support of the trustees the charity could not function. Further information relating to loans received from the trustees is given in note 15 to the accounts.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

2. INCOME FROM CHARITABLE ACTIVITIES

		31.5.21	31.5.20
	Activity	£	£
Unit rental	- Income	128,843	117,987
Services income	- Income	24,439	24,411
Events income	- Income	360	355
Membership	- Income	1,994	8,949
Other income	- Income	4,553	3,013
		<u>160,189</u>	<u>154,715</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs	Totals
	£	£	£
- Expenditure	<u>325,821</u>	<u>660</u>	<u>326,481</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.21	31.5.20
	£	£
Rent	85,000	85,398
Development, research and administration services	800	1,051
Repairs and maintenance	178,574	9,396
Training and material costs	-	132
Heat and light	20,384	18,890
Bad debts	2,407	2,047
Insurance	6,507	6,129
Rates	5,146	3,828
Cleaning and refuse	4,562	5,624
Administration costs	14,612	8,735
Depreciation	1,491	1,491
Freelance contractors costs	-	73
Computer and internet	5,147	1,578
Event expenditure	-	92
Professional fees	-	100
Interest payable and similar charges	1,191	306
	<u>325,821</u>	<u>144,870</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	1,491	1,491
Independent examiners fee	<u>660</u>	<u>660</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustee, Mr D E F Burwood received 'Set up Discounts' of £900 in the year under review as a studio holder. These discounts were in line with discounts offered, and given in support, to other tenants.

Trustees' expenses

The following amounts were paid during the year to trustees for administrative work carried out:

Ms H C Greenwood	£9,900
Mr P J H Willcocks	£1,850
Mrs J M Greenwood	£1,850

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Grants	326	2,000	2,326
Charitable activities			
- Income	154,715	-	154,715
Total	155,041	2,000	157,041
EXPENDITURE ON			
Charitable activities			
- Expenditure	145,530	-	145,530
NET INCOME	9,511	2,000	11,511
RECONCILIATION OF FUNDS			
Total funds brought forward	(171,047)	-	(171,047)
TOTAL FUNDS CARRIED FORWARD	<u>(161,536)</u>	<u>2,000</u>	<u>(159,536)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2020	-	74,554	2,163	76,717
Additions	55,483	-	-	55,483
At 31 May 2021	55,483	74,554	2,163	132,200
DEPRECIATION				
At 1 June 2020	-	5,481	2,162	7,643
Charge for year	-	1,491	-	1,491
At 31 May 2021	-	6,972	2,162	9,134
NET BOOK VALUE				
At 31 May 2021	55,483	67,582	1	123,066
At 31 May 2020	-	69,073	1	69,074

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade debtors	8,432	8,013

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts (see note 12)	4,927	-
Other loans (see note 12)	4,800	-
Trade creditors	3,245	5,664
Other creditors	33,736	10,254
Accruals and deferred income	7,780	3,616
	54,488	19,534

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.21	31.5.20
	£	£
Bank loans (see note 12)	32,023	-
Other loans (see note 12)	288,190	247,764
	<u>320,213</u>	<u>247,764</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,927	-
Other loans	4,800	-
	<u>9,727</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,390	-
Other loans - 1-2 years	4,800	13,491
	<u>12,190</u>	<u>13,491</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	22,170	-
Other loans - 2-5 years	14,400	-
	<u>36,570</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	2,463	-
Other loans more 5yrs instal	268,990	234,273
	<u>271,453</u>	<u>234,273</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.21	31.5.20
	£	£
In more than five years	<u>85,000</u>	<u>-</u>

The company agreed a new 35 year lease relating to the company premises with effect from 22/9/2020

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

14. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	(161,536)	36,261	(125,275)
Restricted funds			
Bruce Wake	2,000	(2,000)	-
TOTAL FUNDS	<u>(159,536)</u>	<u>34,261</u>	<u>(125,275)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,680	(151,419)	36,261
Restricted funds			
Bruce Wake	-	(2,000)	(2,000)
LEP	162,312	(162,312)	-
SSE	10,750	(10,750)	-
	<u>173,062</u>	<u>(175,062)</u>	<u>(2,000)</u>
TOTAL FUNDS	<u>360,742</u>	<u>(326,481)</u>	<u>34,261</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	(171,047)	9,511	(161,536)
Restricted funds			
Bruce Wake	-	2,000	2,000
TOTAL FUNDS	<u>(171,047)</u>	<u>11,511</u>	<u>(159,536)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,041	(145,530)	9,511
Restricted funds			
Bruce Wake			
	2,000	-	2,000
TOTAL FUNDS	<u>157,041</u>	<u>(145,530)</u>	<u>11,511</u>

15. RELATED PARTY DISCLOSURES

Included within Other Loans are the following loans from trustees:

Creditors: amounts falling due within one year:

I R Greenwood £4,800

Creditors: amounts falling due after more than one year:

I R Greenwood £288,190

Mr I R Greenwood has agreed not to pursue repayment of £234,273 of the above loans before the charity's cash flow permits. Loan repayments of £100 per month have been agreed on the smaller loan and £300 per month on the building deposit loan. The loans are interest free other than the building deposit loan of £50,000 which was advanced in September 2020, an interest rate of 2.5% has been agreed.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	Unrestricted funds £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and Grants				
Donations	2,491	-	2,491	326
Grants	25,000	173,062	198,062	2,000
	<u>27,491</u>	<u>173,062</u>	<u>200,553</u>	<u>2,326</u>
Charitable activities				
Unit rental	128,843	-	128,843	117,987
Services income	24,439	-	24,439	24,411
Events income	360	-	360	355
Membership	1,994	-	1,994	8,949
Other income	4,553	-	4,553	3,013
	<u>160,189</u>	<u>-</u>	<u>160,189</u>	<u>154,715</u>
Total incoming resources	187,680	173,062	360,742	157,041
EXPENDITURE				
Charitable activities				
Rent	85,000	-	85,000	85,398
Development, research and administration services	800	-	800	1,051
Repairs and maintenance	3,512	175,062	178,574	9,396
Training and material costs	-	-	-	132
Heat and light	20,384	-	20,384	18,890
Bad debts	2,407	-	2,407	2,047
Insurance	6,507	-	6,507	6,129
Rates	5,146	-	5,146	3,828
Cleaning and refuse	4,562	-	4,562	5,624
Administration costs	14,612	-	14,612	8,735
Depreciation	1,491	-	1,491	1,491
Freelance contractors costs	-	-	-	73
Computer and internet	5,147	-	5,147	1,578
Event expenditure	-	-	-	92
Professional fees	-	-	-	100
Bank interest	274	-	274	306
Loan interest	917	-	917	-
	<u>150,759</u>	<u>175,062</u>	<u>325,821</u>	<u>144,870</u>
Support costs				
Governance costs				
Independent examiners fee	660	-	660	660

Make It Sustainable Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	Unrestricted funds £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
Total resources expended	<u>151,419</u>	<u>175,062</u>	<u>326,481</u>	<u>145,530</u>
Net income	<u>36,261</u>	<u>(2,000)</u>	<u>34,261</u>	<u>11,511</u>