

Charity registration number 1153297 (England and Wales)

STRATFORD-UPON-AVON FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

STRATFORD-UPON-AVON FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Logan C Collins H M Hedger N Hounsell M G Langley A Turner K Jones G Dryden K Rolfe I Jutila
Charity number	1153297
Principal address	Fred Winter Centre 41 Guild Street Stratford-upon-Avon Warwickshire CV37 6QY
Independent examiner	Burgis & Bullock 23-25 Waterloo Place Leamington Spa Warwickshire CV32 5LA
Bankers	HSBC Bank PLC 13 Chapel St Stratford-Upon-Avon Warwickshire CV37 6ET

STRATFORD-UPON-AVON FOODBANK

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STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The objects of the CIO are the prevention or relief of poverty in Stratford-upon-Avon and surrounding areas in particular but not exclusively by providing emergency food supplies to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Activities

In January 2024, we discussed and confirmed that our Strategic Plan remains aligned with our Charitable Objects.

Vision: To provide emergency food and support in Stratford-upon-Avon and surrounding areas for people in need, and to work with partners to prevent and relieve poverty.

Our Two Core Strategies:

- Effective provision of emergency food parcels and support for people in crisis/need
- Work with partners to understand and help alleviate the root causes of poverty

We are now implementing our key plans to deliver these strategies, with details found below.

Achievements and performance

2023/2024 has been another busy year with the following key metrics:

- No material change in food parcels distributed, although we fed slightly less children (22/23 1927 children vs 23/24 1882 children / -2%)
- 5,264 parcels were distributed in the year compared to 5,244 in the prior year
- Donations received during the year amounted to 50.5 tonnes of stock
- In addition we purchased stock – 15.3t, including 4.7t fresh food

Our Activities can be grouped into three areas:

1) Food distribution and home deliveries

Until the end of August 2024 the majority of our food was distributed from our base at the Fred Winter Centre. On 23 August 2024 we stopped distributing from the Fred Winter Centre and added two additional pop-up distribution locations at The Ken Kennet Centre and Escape Arts. Together with our weekly pop-up sessions at Bishopton, an outer district of the town, and Meon Vale, a rural area some 7 miles outside of town, this meant we were distributing from five weekly sessions at four different locations.

STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1) Food distribution and home deliveries (continued)

We have continued to offer a home delivery service for those clients unable to get to our base or able to carry food parcels back home. In 2023/2024 we made 454 home deliveries, feeding 1,052 people, compared to 487 deliveries and 1,229 people in the year before - a slight decrease in both the number of deliveries and people fed. We have continued with our Support Agency Spotlight, where agencies attend some of our distribution sessions to help provide further support to clients attending. This is all meeting our objective to help alleviate some of the root causes of poverty which our clients are experiencing.

2) Food Supply and Storage

Our main warehouse has been very busy throughout the year, and with the higher demands (which have outstripped donations), we have increasingly needed to purchase food. At the end of the financial year, we were holding 11.2t of stock compared to 9.2t at the end of the previous financial year (due to successful supermarket food drives in late November). We have undertaken two stock checks during the year, the most recent taking place immediately prior to us moving our distribution of food parcels from the Fred Winter Centre.

3) Key Projects

During the year we continued to provide the following:

a. Money Advice Program (MAP) / Financial Inclusion

Our Financial Inclusion support has continued to be in great demand. This was run in partnership with Citizens Advice South Warwickshire for the period to 30 September 2024, and subsequently from 25 November 2024 with Coventry Independent Advice Service. Both projects have been funded through the generous funding of the Trussell Trust and despite facing some operational challenges, we have continued to deliver positive results for our clients.

a. Fresh Food

Our fresh fruit and vegetables provision continues to be popular with most of those receiving a food parcel opting to accept what is offered. During the reporting year, the majority of our parcels included some fruit and vegetables with over 4.7t distributed. With minimal wastage and much positive feedback from clients, we have no plans to stop providing this option.

a. Christmas Hampers

This year we delivered 458 hampers (3.1t stock), fulfilling every nomination received. These included book tokens as a Christmas gift for all children which was very well received. We had carried forward funding from both Municipal Charities and Heart of England Community Energy from Christmas 2023, which supported us for Christmas 2024.

a. School Holiday Lunchboxes

With the support of a Warwickshire County Council Local Welfare Scheme grant, we distributed lunchbox hampers over the six-week summer holiday period, during the February, May and October half term holidays and the Easter holidays, benefiting 368 children.

STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

Financial review

Reserves policy

This year has seen a number of changes with our move to a revised distribution model and our search for more suitable premises to meet our future needs. This coupled with a drop in food donations and the subsequent need to buy more food has meant increased costs and reduced income. Despite this, we made a surplus for the year of £34k and the following outlines some of the key points of note:

a. Food Supply:

Whilst our food donations fell by around 10%, numerous organisations and businesses gave monetary support, many highlighting their interest in our fresh food offers. This enabled us to fund all our food purchases for the year, including our lunchboxes in the school holidays and Christmas hampers.

b. Unrestricted Donations:

We are incredibly grateful for the support of local churches, schools, businesses, charitable organizations, councils and local people to help us to fund our operating costs which in 2023/24 amounted to £100k.

b. Restricted Grants:

Trussell has remained a key provider of grants during this financial year, however we know that some of this will cease during 2025 with our Pathfinder funding for our Foodbank Manager and part-time Development Worker coming to an end. Our funding from the Heart of England Community Foundation – Inclusive Communities Fund has part-financed our Volunteer Manager post for one year and the National Lottery – Awards for All funding, financed our food parcel collection point at Meon Vale. Our year ended with securing three-year core cost funding from Heart of England Community Energy for our Distribution operation including salary costs for the part-time posts of Assistant Manager/Operational Lead, Distribution Session Lead, two Van Drivers and, when secured, a new Distribution Centre.

b. Running Costs:

We have continued to manage costs carefully with the most marked increases in staff costs linked to our satellite distribution sessions previously mentioned. This has resulted in increased salaries, premises (when secured) and transport costs which will now be met by our Heart of England Community Energy funding.

The impact of the above has been an increase in our overall reserves to £360k. Of this, £66k relates to monies received towards restricted projects and £57k is advance payments towards performance related grants. During the year the Trustees reviewed our Reserves Strategy taking note of our 3 year strategic plan and in light of our significant reliance on our many supporters to provide food and cash donations at a time of increasing economic pressure. We agreed to set aside £100k to ensure our ability to continue to meet the potential demands on us, for at least a year. This would give us time to review our costs/income, taking necessary actions, whilst continuing to deliver our much needed services should the need arise.

STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

Structure, governance and management

The charity is a charitable incorporated organisation established under a constitution signed on 24th July 2013.

The Trustees who served during the year and up to the date of signature of the financial statements were:

P Dickinson	(Resigned 21 June 2024)
D Logan	
C Collins	
L Davies	(Resigned 9 April 2024)
H M Hedger	
N Hounsell	
M G Langley	
A Turner	
K Jones	(Appointed 11 November 2024)
G Dryden	(Appointed 11 November 2024)
K Rolfe	(Appointed 11 November 2024)
I Jutila	(Appointed 11 November 2024)

Recruitment and appointment of trustees

Four new Trustees were appointed during the year following a recruitment process (supported by Trussell) including local advertising, initial screening and interviews. Appointment was then determined by unanimous approval of the existing Trustees.

During the year we have seen a number of other changes to our Trustees. In June 2024 Phil Dickinson, Chair of Trustees advised of his intention to stand down and Davina Logan was elected as Chair, taking over in June 2024, and continuing as Secretary. Neal Hounsell was elected as Vice-Chair.

We have continued to make good progress in our Governance, reviewing and approving in the year the following policies:

- Whistleblowing Policy
- Computer/Email/Internet and Social Media Policy
- Financial Controls
- Data Retention and Disposal Policy
- Privacy Policy
- Fundraising Policy
- Acceptance and Refusal of Donations Policy

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

Organisational structure

Kate Morris, our Foodbank Manager has continued to work tirelessly to strengthen our operation and progress our Pathfinder project. There have been multiple challenges throughout this reporting year which Kate has tackled, demonstrating huge resilience and strong leadership. We are very appreciative of her hard work and commitment.

In March 2023 we appointed an Assistant Manager and Operational Lead on a part-time basis (4 days/week), and then in October 2023 we appointed a Pathfinder Development Officer on a part-time basis (3 days/week), enabled by funding by Trussell on our Pathfinder project.

To enable us to launch and run our satellite distribution model, we recruited three new part-time staff posts: a Distribution Session Lead, and two van drivers who joined us in August 2024 ready for the launch of our new parcel collection sessions in local community settings from 27 August 2024.

In July 2024 with the support of the Heart of England Community Foundation – Inclusive Communities grant we recruited a Volunteer Manager on a part-time basis (3 days/week) on a one-year fixed term contract. That role has been to support the recruitment, training and well-being of our volunteers.

We have had a very challenging year and are completely indebted to the hard work and dedication of our staff team, who, without exception, have risen to all the challenges they have faced and continue to deliver our service. They work tirelessly and cheerfully to support people within our community on a daily basis, often in very difficult circumstances.

Over the last year we have had **170 volunteers**, contributing over 6,000 hours of unpaid time. 1,900 hours in our Warehouse, 1,800 hours on front line Distribution, with the remaining 2,300+ hours across food drives, supermarket collections, home deliveries, events and other initiatives. We remain completely in awe of all the time given and the terrific work that our volunteers continue to undertake.

The Trustees' report was approved by the Board of Trustees.



D Logan
Trustee

Date: 18/3/25

STRATFORD-UPON-AVON FOODBANK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STRATFORD-UPON-AVON FOODBANK

I report to the Trustees on my examination of the financial statements of Stratford-upon-Avon Foodbank (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Wende Hubbard FCCA

Date: 18 March 2025

Burgis & Bullock
23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

STRATFORD-UPON-AVON FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	2	216,680	-	-	216,680	253,711
Charitable activities	3	11,363	-	205,846	217,209	118,422
Total income		228,043	-	205,846	433,889	372,133
Expenditure on:						
Charitable activities	4	230,653	-	169,113	399,766	309,277
Total expenditure		230,653	-	169,113	399,766	309,277
Net income/(expenditure)		(2,610)	-	36,733	34,123	62,856
Transfers between funds		(55,000)	55,000	-	-	-
Net movement in funds		(57,610)	55,000	36,733	34,123	62,856
Reconciliation of funds:						
Fund balances at 1 December 2023		251,979	45,000	28,963	325,942	263,086
Fund balances at 30 November 2024		194,369	100,000	65,696	360,065	325,942

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STRATFORD-UPON-AVON FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	2	253,711	-	-	253,711
Charitable activities	3	13,326	-	105,096	118,422
Total income		<u>267,037</u>	<u>-</u>	<u>105,096</u>	<u>372,133</u>
Expenditure on:					
Charitable activities	4	<u>223,317</u>	<u>-</u>	<u>85,960</u>	<u>309,277</u>
Total expenditure		<u>223,317</u>	<u>-</u>	<u>85,960</u>	<u>309,277</u>
Net income and movement in funds		<u>43,720</u>	<u>-</u>	<u>19,136</u>	<u>62,856</u>
Reconciliation of funds:					
Fund balances at 1 December 2022		<u>208,259</u>	<u>45,000</u>	<u>9,827</u>	<u>263,086</u>
Fund balances at 30 November 2023		<u>251,979</u>	<u>45,000</u>	<u>28,963</u>	<u>325,942</u>

STRATFORD-UPON-AVON FOODBANK

BALANCE SHEET

AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		13,212		22,473
Current assets					
Stocks	10	26,549		21,790	
Debtors	11	7,020		25,423	
Cash at bank and in hand		377,748		353,883	
		411,317		401,096	
Creditors: amounts falling due within one year	12	(64,464)		(97,627)	
Net current assets			346,853		303,469
Total assets less current liabilities			360,065		325,942
The funds of the charity					
Restricted income funds	16	65,696		28,963	
Unrestricted funds - general		194,369		251,979	
Unrestricted funds - designated	15	100,000		45,000	
		360,065		325,942	

The financial statements were approved by the Trustees on 18/3/25



D Logan
Trustee

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

Stratford-upon-Avon Foodbank is a charitable incorporated organisation, based in England and Wales, established by a constitution on 24th July 2013. The charity's principal address is Fred Winter Centre, 41 Guild Street, Stratford, CV37 6QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind donated for distribution are included at valuation, using the price per kilogram recommended by Trussell Trust and are recognised as income on receipt of the goods. During this year the price per kilogram was £2.37 (2023- £2.37).

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Food stock

Stocks are valued using the price per kilogram recommended by Trussell Trust. During this year the price per kilogram was £2.37 (2023-£2.37).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, fixed term deposits of twelve months and under, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	99,843	123,923
Donated food stock	116,837	129,788
	<hr/>	<hr/>
	216,680	253,711
	<hr/>	<hr/>
For the year ended 30 November 2023	253,711	
	<hr/>	

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Project work						
Services provided under contract	11,363	124,654	136,017	13,326	73,947	87,273
For provision of goods						
Performance related grants	-	81,192	81,192	-	31,149	31,149
	<u>11,363</u>	<u>205,846</u>	<u>217,209</u>	<u>13,326</u>	<u>105,096</u>	<u>118,422</u>

Charitable trading income

Government grants totalling £15,614 (2023:£15,320) were received in the year.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

4 Expenditure on charitable activities

	Project work provision of goods 2024 £	For work provision of goods 2024 £	Total 2024 £	Project work provision of goods 2023 £	For work provision of goods 2023 £	Total 2023 £
Direct costs						
Staff costs	54,573	47,850	102,423	24,585	41,174	65,759
Depreciation and impairment	-	9,261	9,261	-	4,492	4,492
Fees and subscriptions	-	6,892	6,892	-	5,384	5,384
Rent and services	-	23,061	23,061	-	21,003	21,003
Citizens Advice contract	80,743	-	80,743	41,946	-	41,946
Purchase of goods	-	30,879	30,879	-	13,942	13,942
Office costs	-	5,284	5,284	-	6,950	6,950
Repairs and maintenance	-	-	-	487	6,996	7,483
Motor and travel costs	1,837	3,298	5,135	-	3,168	3,168
Miscellaneous	3,811	10,371	14,182	-	5,961	5,961
Donated food and household goods	-	114,943	114,943	-	128,989	128,989
	<u>140,964</u>	<u>251,839</u>	<u>392,803</u>	<u>67,018</u>	<u>238,059</u>	<u>305,077</u>
Share of support and governance costs (see note 5)						
Governance	3,816	3,147	6,963	4,200	-	4,200
	<u>144,780</u>	<u>254,986</u>	<u>399,766</u>	<u>71,218</u>	<u>238,059</u>	<u>309,277</u>
Analysis by fund						
Unrestricted funds - general	17,723	212,930	230,653	4,200	219,117	223,317
Restricted funds	127,057	42,056	169,113	67,018	18,942	85,960
	<u>144,780</u>	<u>254,986</u>	<u>399,766</u>	<u>71,218</u>	<u>238,059</u>	<u>309,277</u>

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

5 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Independent examiner's fees	-	2,010	2,010	4,200
Legal and professional	-	4,953	4,953	-
	-	6,963	6,963	4,200
Analysed between				
Charitable activities	-	6,963	6,963	4,200

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed travelling expenses (2023- one reimbursed £142).

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	4	2
	4	2
Employment costs	2024	2023
	£	£
Wages and salaries	97,248	64,524
Social security costs	3,393	-
Other pension costs	1,782	1,235
	102,423	65,759

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

7 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Aggregate compensation	51,073	45,277
	<u> </u>	<u> </u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 December 2023	7,460	23,640	31,100
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2024	7,460	23,640	31,100
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 December 2023	6,000	2,627	8,627
Depreciation charged in the year	1,460	7,801	9,261
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2024	7,460	10,428	17,888
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 November 2024	-	13,212	13,212
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2023	1,460	21,013	22,473
	<u> </u>	<u> </u>	<u> </u>

10 Stocks

	2024	2023
	£	£
Donated foods held for distribution	26,549	21,790
	<u> </u>	<u> </u>

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	7,020	25,423
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		2,393	1,299
Deferred income	13	57,090	92,128
Accruals		4,981	4,200
		<u> </u>	<u> </u>
		64,464	97,627
		<u> </u>	<u> </u>

13 Deferred income

	2024	2023
	£	£
Other deferred income	57,090	92,128
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	57,090	92,128
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 December 2023	92,128	46,500
Released from previous periods	(89,989)	(46,500)
Resources deferred in the year	54,951	92,128
	<u> </u>	<u> </u>
Deferred income at 30 November 2024	57,090	92,128
	<u> </u>	<u> </u>

Deferred income relates to performance related grants where income is received before terms and conditions can be met.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,782	1,235

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 December 2023 £	Transfers £	At 30 November 2024 £
Designated funds	45,000	55,000	100,000
Previous year:	At 1 December 2022 £	Transfers £	At 30 November 2023 £
Designated funds	45,000	-	45,000

The trustees have designated these funds at a level equivalent to 12 months expenditure. This will ensure in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds maybe raised.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2023	Incoming resources	Resources expended	At 30 November 2024
	£	£	£	£
Trussell Trust (MAP) project	7,886	50,625	(58,511)	-
Trussell Trust - Sustainability Grant	-	35,000	-	35,000
National Lottery- Meon Valley	-	19,993	(5,521)	14,472
Heart of England - Volunteer manager	-	7,446	(7,446)	-
Heart of England (Christmas Food Hampers)	6,000	-	(1,941)	4,059
Municipals Charities (Christmas Hampers)	5,880	-	(4,982)	898
Trussell Trust Pathfinder grant	-	55,122	(55,122)	-
Stratford Town Trust - MAP shortfall	-	11,313	(11,313)	-
Other restricted funds	9,197	26,347	(24,277)	11,267
	<u>28,963</u>	<u>205,846</u>	<u>(169,113)</u>	<u>65,696</u>

Previous year:	At 1 December 2022	Incoming resources	Resources expended	At 30 November 2023
	£	£	£	£
Trussell Trust (MAP) project	958	48,875	(41,947)	7,886
Trussel Trust - Pathfinder Grant	-	25,072	(25,072)	-
Heart of England (Christmas Food Hampers)	-	6,000	-	6,000
Municipals Charities (Christmas Hampers)	-	6,529	(649)	5,880
Other restricted funds	8,869	18,620	(18,292)	9,197
	<u>9,827</u>	<u>105,096</u>	<u>(85,960)</u>	<u>28,963</u>

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

16 Restricted funds

(Continued)

Trussell Trust Money Advice Project (MAP) - to fund our work with an external advice provider (CASW & latterly CIAS) to provide income maximisation advice and guidance to foodbank clients, to help them reduce their reliance on foodbanks and help maximise their income to ultimately help address their underlying causes of poverty.

Stratford Town Trust - MAP shortfall - gap funding to help us support the above project as our costs to deliver the service are greater than the Trussell grant.

Trussell Trust - Sustainability Grant - funding towards the rental costs of moving to new premises in Stratford, better suited to our and our customers needs .

National Lottery- Meon Valley - funding for our new project to have a parcel collection service at Meon Vale, several miles outside Stratford.

Heart of England - Volunteer manager - partly funds a post to help us recruit, develop and train a volunteer workforce to better support our service.

Trussell Trust - Pathfinder - a two-year Trussell project running across the UK, to test initiatives and capture outcomes of these to see how best to help people address the root causes of crisis and poverty.

Other restricted funds - this represents the total of a number of smaller funds received by the Charity for various restricted purposes.

17 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 November 2024 are represented by:				
Tangible assets	13,212	-	-	13,212
Current assets/(liabilities)	181,157	100,000	65,696	346,853
	<u>194,369</u>	<u>100,000</u>	<u>65,696</u>	<u>360,065</u>

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 November 2023 are represented by:				
Tangible assets	22,473	-	-	22,473
Current assets/(liabilities)	229,506	45,000	28,963	303,469
	<u>251,979</u>	<u>45,000</u>	<u>28,963</u>	<u>325,942</u>

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating rental leases, which fall due as follows:

	2024 £	2023 £
Within one year	2,539	15,233
Between two and five years	-	2,539
	<u>2,539</u>	<u>17,772</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).