

Charity registration number 1153297

STRATFORD-UPON-AVON FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

STRATFORD-UPON-AVON FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Dickinson
D Logan
C Collins
L Davies
H M Hedger
N Hounsell
M G Langley
A Turner

Charity number

1153297

Principal address

Fred Winter Centre
41 Guild Street
Stratford-upon-Avon
Warwickshire
CV37 6QY

Bankers

HSBC Bank PLC
13 Chapel St
Stratford-Upon-Avon
Warwickshire
CV37 6ET

STRATFORD-UPON-AVON FOODBANK

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STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2023

The Trustees present their annual report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objects of the CIO are the prevention or relief of poverty in Stratford-upon-Avon and surrounding areas in particular but not exclusively by providing emergency food supplies to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Activities

In the Spring of 2023, we confirmed our Strategic Plan which is aligned with the above charitable objects and agreed as follows.

Vision: To provide emergency food and support in Stratford-upon-Avon and surrounding areas for people in need, and to work with partners to prevent and relieve poverty.

Our Two Core Strategies:

- Effective provision of emergency food parcels and support for people in crisis/need
- Work with partners to understand and help alleviate the root causes of poverty

We are now implementing our key plans against these strategies.

Achievements and performance

Significant activities and achievements against objectives

2022/2023 has been a very busy year, and our key metrics are as follows:

- A 41% increase in people fed, with increasingly more families (children fed +61%)
- 5,244 parcels were distributed in the year compared to 3,713 in the prior year
- Donations through the year of 54.8 tonnes of stock, of which Food Drives contributed 6.2t
- We purchased 8.2t of stock for the first time - including 2.6t for our fresh food project

STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

Our Activities can be grouped into 3 key areas:

1 Food distribution and home deliveries

The majority of our food has been distributed from our base at the Fred Winter Centre. In October we started to operate a weekly pop-up distribution in Bishopton, an outer district of the Town, utilizing the van we purchased in July. In November 2023, we also started distributing from Meon Vale, a rural area some 10 miles outside of town, and in time we hope to be able to create a 'sub-hub' in the community centre there. We have continued to offer a home delivery service for those clients unable to get to our base, or carry food parcels back home. In 2022/2023 we made 487 home deliveries, feeding 1,229 people, compared to 234 deliveries and 543 people in the year before. We also started a Support Agency Spotlight, to help provide further support to clients who come to us, where support agencies attend some of our distribution sessions. This is all part of our objective to help alleviate some of the root causes of food poverty.

2 Food Supply and Storage

The main warehouse has been very busy through the year, and with the higher demands (which have outstripped donations), we have increasingly needed to purchase food. We also continue to hold excess stock on some limited lines in our cabins at Tesco. At the end of the financial year we were holding 9.2t of stock compared to 10.9t at the end of the previous financial year. During the year we have had challenges reconciling our stock levels, and have undertaken a number of stock checks and subsequent changes in processes and equipment, in order to improve the accuracy of our stock level reporting.

3) Key Projects

a. Money Advice Programme (MAP) / Financial Inclusion

In a partnership run with Citizens Advice South Warwickshire (CASW), and through the generous funding of the Trussell Trust, our Financial Inclusion support has continued to be in great demand. Although we have faced some operational challenges, we have delivered the following results:

- 278 clients have been referred into the project
- Total financial gains for those clients is just over £638k
- We have helped manage £154k of debt
- 135 clients no longer need to use the Foodbank

b. Fresh Food

After a challenging start in July with no refrigeration facilities, our 28 week fresh fruit and vegetables pilot became an established part of our parcel offering. Over that period 2,835 parcels (91% of all parcels) included some fruit and vegetables with over 2.6t distributed. With minimal wastage and much positive feedback from clients, we have since agreed to continue with fresh food as part of our regular distributions.

STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

3) Key Projects continued

c. Christmas Hampers

Together with corporate volunteer support from Pure Ideas Ltd and Coventry Building Society, we created 407 hampers (2.8t stock), fulfilling every nomination received. Municipal Charities and Heart of England Community Energy both gave us funding for the rural and town elements of the project .

d. School Holiday Lunchboxes

With the support of a Warwickshire County Council grant, we distributed 132 lunchbox hampers over the six week summer holiday period, benefiting 313 children. Their generous support also enabled us to run the project again in the October half-term.

Financial review

Reserves policy

We continue to maintain a robust financial position despite the challenges of inflation, increased Foodbank usage and the economic pressures which many of our donors and funders are facing. This year our accounts show a significant difference in our income and expenditure compared to previous reports, as we now include a figure for all food donations received and distributed - this is based on a value per kilogram (£2.37) suggested by the Trussell Trust.

Overall, this year our income exceeded our expenditure by £62k increasing our reserves to £325k compared to £263k in December 2022. There are four areas of note:

a. Food supply

Our food donations have fallen by around 20% resulting in a significant reduction in the food we could share with other Foodbanks. This, coupled with a continuing increase in the parcels we have distributed, meant we had to purchase food on a regular basis for the first time.

b. Unrestricted donations

We are incredibly grateful for the support of local churches, schools, businesses, charitable organizations and local people, both in time and financial donations. In 2022/2023 these increased to £124k compared to £115k in the prior year helping us to fund our operating costs.

c. Restricted Grants

We have also been fortunate in the year to have received £105k in restricted grants that are detailed in note 15 (£55k in 2022). Particular thanks go to The Trussell Trust who continued to fund our MAP/ Financial Inclusion project with CASW as well as our Pathfinder project which enabled us to recruit a part-time Development Worker and partly fund our Foodbank Manager/Pathfinder Leader. Our expenditure against grant funding has therefore also increased significantly as we progress these projects to help alleviate the root causes of food poverty.

d. Costs

We have continued to manage costs tightly with the most marked increases in staff costs linked to our Project work and food purchases. Necessary repair costs to our storage cabin were met by a generous donation from The Trussell Trust. During the year we also invested funds in a van which has helped with our satellite distribution, home deliveries and transporting food donations.

STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

Structure, governance and management

The charity is a charitable incorporated organisation established under a constitution signed on 24th July 2013

The Trustees who served during the year and up to the date of signature of the financial statements were:

P Dickinson	
D Logan	
N Barter	(Resigned May 2023)
C Collins	(Appointed October 2023)
L Davies	(Appointed October 2023)
J Dodge	(Resigned October 2023)
H M Hedger	
N Hounsell	(Appointed October 2023)
M G Langley	
P Page	(Resigned April 2023)
A Turner	(Appointed October 2023)

Recruitment and appointment of trustees

Four new Trustees were appointed during the year following a recruitment process supported by the Trussell Trust, including national and local advertising, initial screening and interviews. Selection was then determined by unanimous approval of the existing Trustees.

During the year we saw a number of other changes to our Trustees. In April 2023 Nick Barter, Chair of Trustees advised of his intention to stand down and Philip Dickinson was elected as Chair, taking over on 1st June 2023. Davina Logan was elected as Vice-Chair and also continues as Secretary. We have made good progress in our Governance, reviewing, updating and approving a number of new policies in 2023:

- Stratford Upon Avon Foodbank (SUAF) Conflicts of Interest Policy
- SUAF Safeguarding Policy
- SUAF Serious Incident Reporting Policy
- SUAF Expenses Policy (Volunteers/Staff)
- SUAF Data Protection Policy
- SUAF Health & Safety Policy
- SUAF Complaints Policy
- SUAF HR Policy
- SUAF Anti Bribery, Fraud and Theft Policy

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

STRATFORD-UPON-AVON FOODBANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

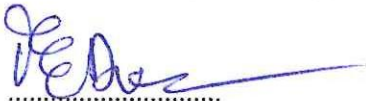
Organisational structure

In December 2022 we appointed Kate Morris as our Foodbank Manager and Pathfinder Lead. Kate's dedication to our cause has been fantastic, and in particular she has helped strengthen our operation, progress our Pathfinder project, manage multiple challenges and be a fantastic ambassador for the Foodbank.

In March 2023 we appointed an Assistant Manager and Operations Lead on a part time basis, and then in October 2023 we appointed a part-time Development Officer enabled by funding from The Trussell Trust on our Pathfinder Project.

Over the last year we have seen 146 volunteers, contributing over 5,000 hours of unpaid time (1,900 in our Warehouse, 1,800 front line Distribution, and the remaining 1,300+ across food drives, home deliveries and other initiatives). We remain indebted to the terrific work that our volunteers continue to do for us.

The Trustees' report was approved by the Board of Trustees.



P Dickinson

Trustee

Date: 22nd March 2024

STRATFORD-UPON-AVON FOODBANK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STRATFORD-UPON-AVON FOODBANK

I report to the Trustees on my examination of the financial statements of Stratford-upon-Avon Foodbank (the charity) for the year ended 30 November 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W A Hubbard

Wende Hubbard

23 25 Waterloo Place

Leamington Spa

CV32 5LA

Dated: ...22nd March 2024.....

STRATFORD-UPON-AVON FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

Current financial year

		Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
<u>Income from:</u>						
Donations and legacies	2	253,711	-	-	253,711	279,079
Charitable activities	3	13,326	-	105,096	118,422	61,800
Total income		267,037	-	105,096	372,133	340,879
<u>Expenditure on:</u>						
Charitable activities	4	223,317	-	85,960	309,277	277,682
Net income for the year/ Net movement in funds		43,720	-	19,136	62,856	63,197
Fund balances at 1 December 2022		208,259	45,000	9,827	263,086	199,889
Fund balances at 30 November 2023		251,979	45,000	28,963	325,942	263,086

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STRATFORD-UPON-AVON FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	2	279,079	-	-	279,079
Charitable activities	3	6,675	-	55,125	61,800
Total income		285,754	-	55,125	340,879
Expenditure on:					
Charitable activities	4	232,259	-	45,423	277,682
Net income for the year/ Net movement in funds		53,495	-	9,702	63,197
Fund balances at 1 December 2021		154,764	45,000	125	199,889
Fund balances at 30 November 2022		208,259	45,000	9,827	263,086

STRATFORD-UPON-AVON FOODBANK

BALANCE SHEET

AS AT 30 NOVEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		22,473		3,325
Current assets					
Stocks	10	21,790		21,069	
Debtors	11	25,423		9,651	
Cash at bank and in hand		353,883		276,451	
		<u>401,096</u>		<u>307,171</u>	
Creditors: amounts falling due within one year	12	<u>97,627</u>		<u>47,410</u>	
Net current assets			303,469		259,761
Total assets less current liabilities			<u>325,942</u>		<u>263,086</u>
The funds of the charity					
Restricted income funds	15	28,963		9,827	
Unrestricted funds - general		251,979		208,259	
Unrestricted funds - designated	14	45,000		45,000	
		<u>325,942</u>		<u>263,086</u>	

The financial statements were approved by the Trustees on 22nd March 2024


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Trustee

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

Charity information

Stratford-upon-Avon Foodbank is a charitable incorporated organisation, based in England and Wales, established by a constitution on 24th July 2013. The charity's principal address is Fred Winter Centre, 41 Guild Street, Stratford, CV37 6QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The basis of accounts preparation has changed from receipts and payments to accruals accounting for the year ended 30 November 2023. The comparative figures have also been restated and prepared under accruals accounting.

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

(Continued)

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind donated for distribution are included at valuation, using the price per kilogram recommended by Trussell Trust and are recognised as income on receipt of the goods. During this year and the prior year the price per kilogram was £2.37.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Food stock

Stocks are valued using the price per kilogram recommended by Trussell Trust. During this year and the prior year the price per kilogram was £2.37.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	123,923	114,839
Donated food stock	129,788	164,240
	<hr/>	<hr/>
	253,711	279,079
	<hr/>	<hr/>
For the year ended 30 November 2022	279,079	
	<hr/>	

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Project work						
Service contracts	13,326	73,947	87,273	6,675	33,375	40,050
For provision of goods						
Grants	-	31,149	31,149	-	21,750	21,750
	<u>13,326</u>	<u>105,096</u>	<u>118,422</u>	<u>6,675</u>	<u>55,125</u>	<u>61,800</u>

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

4 Expenditure on charitable activities

	Project work	For provision of goods	Total	Project work	For provision of goods	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Direct costs						
Staff costs	24,585	41,174	65,759	-	46,819	46,819
Depreciation and impairment	-	4,492	4,492	-	1,865	1,865
IT and communications	-	-	-	-	2,644	2,644
Fees and subscriptions	-	5,384	5,384	-	3,091	3,091
Rent and services	-	21,003	21,003	-	19,086	19,086
Citizen advice contract	41,946	-	41,946	34,183	-	34,183
Purchase of goods	-	13,942	13,942	-	3,921	3,921
Office costs	-	6,950	6,950	-	7,377	7,377
Repairs and maintenance	487	6,996	7,483	-	-	-
Motor and travel costs	-	3,168	3,168	-	2,754	2,754
Miscellaneous	-	5,961	5,961	-	1,925	1,925
Donated food and household goods	-	128,989	128,989	-	154,017	154,017
	<u>67,018</u>	<u>238,059</u>	<u>305,077</u>	<u>34,183</u>	<u>243,499</u>	<u>277,682</u>
Share of support and governance costs (see note 5)						
Governance	4,200	-	4,200	-	-	-
	<u>71,218</u>	<u>238,059</u>	<u>309,277</u>	<u>34,183</u>	<u>243,499</u>	<u>277,682</u>
Analysis by fund						
Unrestricted funds - general	4,200	219,117	223,317	-	232,259	232,259
Restricted funds	67,018	18,942	85,960	34,183	11,240	45,423
	<u>71,218</u>	<u>238,059</u>	<u>309,277</u>	<u>34,183</u>	<u>243,499</u>	<u>277,682</u>

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

5 Support costs

	Support costs £	Governance costs £	2023 £
Independent examiner's fees	-	4,200	4,200
	-	4,200	4,200
Analysed between Charitable activities	-	4,200	4,200

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but 1 of them was reimbursed a total of £142 travelling expenses (2022- £nil).

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	2
	2	2
Employment costs	2023 £	2022 £
Wages and salaries	64,524	46,312
Other pension costs	1,235	507
	65,759	46,819

There were no employees whose annual remuneration was more than £60,000.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

7 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

Aggregate compensation	41,012	24,149
	<u> </u>	<u> </u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 December 2022	7,460	-	7,460
Additions	-	23,640	23,640
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2023	7,460	23,640	31,100
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 December 2022	4,135	-	4,135
Depreciation charged in the year	1,865	2,627	4,492
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2023	6,000	2,627	8,627
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 November 2023	1,460	21,013	22,473
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2022	3,325	-	3,325
	<u> </u>	<u> </u>	<u> </u>

10 Stocks

	2023	2022
	£	£
Donated foods held for distribution	21,790	21,069
	<u> </u>	<u> </u>

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	25,423	9,651
	<u>25,423</u>	<u>9,651</u>

12 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		1,299	763
Deferred income	13	92,128	46,500
Other creditors		-	147
Accruals and deferred income		4,200	-
		<u>97,627</u>	<u>47,410</u>

13 Deferred income

	2023	2022
	£	£
Other deferred income	92,128	46,500
	<u>92,128</u>	<u>46,500</u>

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	92,128	46,500
	<u>92,128</u>	<u>46,500</u>
Movements in the year:		
Deferred income at 1 December 2022	46,500	-
Released from previous periods	(46,500)	-
Resources deferred in the year	92,128	46,500
	<u>92,128</u>	<u>46,500</u>
Deferred income at 30 November 2023	92,128	46,500
	<u>92,128</u>	<u>46,500</u>

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

14 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 December 2022 £	At 30 November 2023 £
Designated funds	45,000 <u> </u>	45,000 <u> </u>
Previous year:	At 1 December 2021 £	At 30 November 2022 £
Designated funds	45,000 <u> </u>	45,000 <u> </u>

The trustees have designated these funds at a level equivalent to 3 to 6 months expenditure . This will ensure in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds maybe raised.

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 December 2022	Movement in funds				Balance at 30 November 2023
	£	Incoming resources	Resources expended	Transfers	Gains and losses	£
Trussell Trust (MAP) project	958	48,875	(41,947)	-	-	7,886
L & Q Place Makers Grant	760	-	(760)	-	-	-
Municipals Charities - Food	2,109	-	-	-	-	2,109
Trussell Trust Winter support grant	5,000	-	(5,000)	-	-	-
Coventry Building Col Fund- Food	1,000	-	(1,000)	-	-	-
Warwickshire CC County Fund - Food	-	6,000	(2,849)	-	-	3,151
Trussell Trust - Pathfinder Grant	-	25,072	(25,072)	-	-	-
Stratford on Avon District Council - Food	-	5,000	(5,000)	-	-	-
Street Arts Project - Food	-	600	-	-	-	600
WLWS Household - Lunch boxes	-	4,320	(3,183)	-	-	1,137
LIDL/Neighbourly - Fresh food	-	500	(500)	-	-	-
The Mid Counties (Co-op) - Fresh food	-	500	-	-	-	500
Heart of England (Christmas Food Hampers)	-	6,000	-	-	-	6,000
St Peters Housing Association (Fresh food)	-	200	-	-	-	200
Consilium G Limited - Food	-	1,500	-	-	-	1,500
Municipals Charities (Christmas Hampers)	-	6,529	(649)	-	-	5,880
	9,827	105,096	(85,960)	-	-	28,963

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

15 Restricted funds	(Continued)					
	Balance at 1 December 2021	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 30 November 2022
	£	£	£	£	£	£
Trussell Trust (MAP) project	125	33,375	(32,542)	-	-	958
Stratford Town Trust	-	7,500	(7,500)	-	-	-
L & Q Place Makers Grant	-	4,500	(3,740)	-	-	760
Municipals Charities - Food	-	3,750	(1,641)	-	-	2,109
Trussell Trust Winter support grant	-	5,000	-	-	-	5,000
Coventry Building Col Fund- Food	-	1,000	-	-	-	1,000
	125	55,125	(45,423)	-	-	9,827

STRATFORD-UPON-AVON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

16 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 November 2023 are represented by:				
Tangible assets	22,473	-	-	22,473
Current assets/(liabilities)	229,506	45,000	28,963	303,469
	<u>251,979</u>	<u>45,000</u>	<u>28,963</u>	<u>325,942</u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 November 2022 are represented by:				
Tangible assets	3,325	-	-	3,325
Current assets/(liabilities)	204,934	45,000	9,827	259,761
	<u>208,259</u>	<u>45,000</u>	<u>9,827</u>	<u>263,086</u>

17 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating rental leases, which fall due as follows:

	2023 £	2022 £
Within one year	15,233	15,233
Between two and five years	2,539	17,772
	<u>17,772</u>	<u>33,005</u>

