

REGISTERED COMPANY NUMBER: 08301552 (England and Wales)  
REGISTERED CHARITY NUMBER: 1153287

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
  
**FOR**  
**HOME-START HERTFORDSHIRE**

**HOME-START HERTFORDSHIRE**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Scheme Objectives**

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties or powers.

**Scheme Objectives**

Home-Start Hertfordshire is a charity that supports families throughout Hertfordshire and covers the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield.

Home-Start offers practical and emotional support to children and their families in their local communities.

Our objectives are:

- to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- to prevent cruelty to or maltreatment of children;
- to relieve sickness, poverty and need amongst children and parents of children;
- to promote the education of the public in better standards of child care within their respective areas.

**The Service**

The Home-Start network consists of Home-Start UK and affiliated local Home-Start's throughout the UK. Together they form the Home-Start service, delivering one-to-one practical and emotional support to young families.

Home-Start helps families cope with problems such as post-natal illness, isolation, bereavement, disability and domestic violence. Each local Home-Start is an independently registered charity that supports families in a way that reflects the needs within the local community.

Support to parents is free, confidential and non-judgemental. Families report a huge and positive improvement in their lives and the lives of their families as a result of the service.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**ACHIEVEMENT AND PERFORMANCE**

In November 2022, we launched our new five-year Strategic Plan 'Moving Forward with Families' for the charity, where our vision is that 'Every parent has access to the support they need to give their children the best possible start in life'.

2022/2023 can be described as a year of ensuring that as a charity, Home-Start Hertfordshire had solid and robust Governance in place. As we had a significant number of new Trustees join our Board, we have assured ourselves that there are the appropriate systems, policies and procedures in place. This ensures that we have a solid foundation to the charity moving forward.

However, at the heart of what we do as a charity are children and their families. The key focus of our support to families remains our volunteer-based home-visiting services, alongside the 8 community-based family groups. We have supported around 352 families and 750 children, and ended the year with 82 volunteers. The number of requests for support has fluctuated but the complexity of needs has steadily increased, meaning that families have required support for a longer period of time. Across the charity sector, recruiting volunteers has been particularly difficult, however, despite ongoing challenges, we have continued to deliver a high quality and professional service to families so that they receive the support they need to help their children thrive.

Our volunteers, guided by our dedicated staff, remain the core of the organisation providing invaluable support to parents and families. We also thank all our ambassadors, fundraisers, donors, corporate partners, trustees and patron for the support they give without which we would not achieve what we do.

The leadership of the charity has developed with our Chief Executive Officer, Suzy Moody, creating a strong team around her, who are focussed on the future and delivering support to those who most need it. The Trustee Board has had its first full year together under the new Chairperson, the diversity of skill sets we have ensured that we are ready for the future.

**Quality Assurance**

To ensure that we are well governed, all Home-Start charities undertake both a three yearly Quality Assurance Audit with Home Start UK and Trustees undertake an annual Quality Assurance Self-assessment activity. This includes a rigorous examination of our documentation, policies and procedures, as well as the day to day running of the charity. The self-assessment activity was completed in 2021/22 and an action plan developed and completed. The charity also maintains its own risk register which is reviewed regularly by Trustees at the Board meetings.

**Looking to the Future**

As we look to the future, our 2023/24 Business Plan focusses on delivering the first year of our new Strategic Plan, and the establishment of an advisory Ambassadors Group to help us diversify our income sources and develop this area of funding as Environmental, Social, Governance becomes a key issue for many companies.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Treasurer's report**

The financial year 2022/23 was our seventh year as a fully operating organisation, supporting families in the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield and personally my second as Treasurer.

2022/2023 was a difficult year with the tragic start of the Ukraine war post Covid-19 following 2021/2022 and we have seen the bulk of our funding coming from grants, corporate funding and fundraising events and we secured income of £351,573. This is a great achievement and sets us on a strong footing for 2023/2024. My personal thanks, along with the board, goes to all staff, volunteers, trustees and board members for all your support and help in achieving this.

We remain in a period of growth at Home-Start Herts, and we continue to invest in growing the team to support our strategy for the coming years. Combining both the actual income and expenditure, our final position for 2022/2023 was a deficit of £25,206.

**Financial Summary**

	2022-23	2021-22
Income	£351,573	£338,019
Expenditure	£376,779	£351,414

The charity is hugely grateful to the companies, funders and donors who continue to support us through their donations and fundraising. An extensive list of supporters can be found in the 2022-2023 impact report, and we would especially like to thank the following:-

- the many individual donors and especially those who have signed up to regular monthly giving. We appreciate the support from local community groups such as Rotary clubs, Inner Wheel, Round Tables, Soroptimists and Freemasons, and churches including Sunnyside Church, St. Albans Cathedral, the German Lutheran Church and St Mary's Welwyn.
- our supporters who have undertaken fundraising challenges and those who have sponsored them, including a Skydive, the RideLondon bike ride, and all those who pledged and donated to our Big Give Christmas match funded campaign and other appeals during the year. We were also a beneficiary of the county-wide Helping Herts campaign which included a sponsored walk last year.
- all who took part in our fundraising events and the companies who provided sponsorship to enable them to be successful, especially St. Michael's Manor Hotel for providing the venue for our annual fundraiser free of charge, and those who sponsored the annual St Albans Pancake Festival.
- corporate funding is an area we have sought to develop and we have been successful in increasing it this year, with generous donations and expertise from companies and individuals based in Herts. These include a golf day organised by Morgan Sindall, the St George's Day event organised by St Albans Chamber of Commerce, support from John Lewis and Waitrose and the support of our patron Ken Follett and The Follett Trust.
- our grant funders, the local and county councils and individual county councillors who have supported us with grants and donations enabling us to continue and expand the work we do.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle and takes into account:

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

Having considered the risk, activity and commitments of the organisation, trustees have agreed that the scheme needs to retain a level of reserves between 3 and 6 months running costs, plus redundancy and unspent restricted funds. If reserves are consistently above 6 months running costs, the trustees will discuss how the excess could be spent in line with the charity's aims.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Structure**

Home-Start Hertfordshire was incorporated on 21 November 2012 as a Company Limited by Guarantee not having a Share Capital and was registered as a charity with the Charities Commission on 7 August 2013.

The charity is governed by a Board of Trustees led by the Chairman Julia Gregory. The trustees all contribute their time voluntarily and have confirmed that they no interests that conflict with the interests and activities of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08301552 (England and Wales)

**Registered Charity number**

1153287

**Registered office**

5 Bedwell Park  
Stevenage  
Herts  
SG1 1NB

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

**Trustees**

Lady P J Magee  
Mr A Watts  
Mrs J M Gregory  
Ms G Christey  
Mrs R Firth  
Mrs B Gould  
Mrs S Whittaker  
Mrs C M Wilson  
Mrs P J Hart (appointed 9.12.22)

**Independent Examiner**

Neil C Harding  
Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

Approved by order of the board of trustees on 29 September 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J M Gregory', written in a cursive style.

Mrs J M Gregory - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HOME-START HERTFORDSHIRE**

**Independent examiner's report to the trustees of Home-Start Hertfordshire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

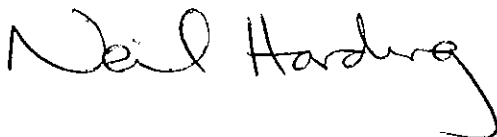
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil C Harding

Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

Date: 2/10/23



**HOME-START HERTFORDSHIRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	164,789	117,364	282,153	259,144
Other trading activities	4	66,863	-	66,863	78,472
Other income		2,557	-	2,557	403
<b>Total</b>		<u>234,209</u>	<u>117,364</u>	<u>351,573</u>	<u>338,019</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Home-Start Hertfordshire		<u>242,011</u>	<u>134,768</u>	<u>376,779</u>	<u>351,414</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,802)	(17,404)	(25,206)	(13,395)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		198,097	36,927	235,024	248,419
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>190,295</u></u>	<u><u>19,523</u></u>	<u><u>209,818</u></u>	<u><u>235,024</u></u>

The notes form part of these financial statements

**HOME-START HERTFORDSHIRE (REGISTERED NUMBER: 08301552)**

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	2,603	-	2,603	5,442
<b>CURRENT ASSETS</b>					
Debtors	12	3,100	-	3,100	3,500
Cash at bank		242,276	19,523	261,799	254,277
		<u>245,376</u>	<u>19,523</u>	<u>264,899</u>	<u>257,777</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(57,684)	-	(57,684)	(28,195)
<b>NET CURRENT ASSETS</b>		<u>187,692</u>	<u>19,523</u>	<u>207,215</u>	<u>229,582</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>190,295</u>	<u>19,523</u>	<u>209,818</u>	<u>235,024</u>
<b>NET ASSETS</b>		<u>190,295</u>	<u>19,523</u>	<u>209,818</u>	<u>235,024</u>
<b>FUNDS</b>	14				
Unrestricted funds				190,295	198,097
Restricted funds				19,523	36,927
<b>TOTAL FUNDS</b>				<u>209,818</u>	<u>235,024</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2023 and were signed on its behalf by:

The notes form part of these financial statements

HOME-START HERTFORDSHIRE (REGISTERED NUMBER: 08301552)

STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2023

A handwritten signature in black ink, appearing to read 'J M Gregory', written in a cursive style.

Mrs J M Gregory - Trustee

The notes form part of these financial statements

## **HOME-START HERTFORDSHIRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2023**

#### **1. STATEMENT OF COMPLIANCE**

Home-Start Hertfordshire is a charitable company incorporated in England. The registered office is: 5 Bedwell Park, Stevenage, Hertfordshire, SG1 1NB.

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 March 2023.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Home-Start Hertfordshire meets the definition of a public entity under FRS 102.

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment            -    33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## HOME-START HERTFORDSHIRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 2. ACCOUNTING POLICIES - continued

##### **Legal status of the charitable company**

In the event of the charitable company being wound up, each trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required by not exceeding £1. This guarantee extends until one year after a trustee ceases to be a member. The trustees control the charitable company.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	21,340	29,036
Grants	123,130	119,487
Statutory funding	51,379	102,331
Corporate funding	86,304	8,290
	<u>282,153</u>	<u>259,144</u>

Grants and statutory funding received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
3 Ts Charitable Trust	30,000	30,000
Awards for All	10,000	-
Children in Need	-	250
Co-op Community fund	2,323	2,303
East Herts District Council	-	2,600
Four Acre Trust	11,387	10,000
Garfield Weston Foundation	30,000	-
Herts Community Foundation - large grant	5,500	5,000
Herts County Council	13,359	6,773
Hitchin Youth Trust	5,145	5,063
Home-Start UK	-	3,997

# HOME-START HERTFORDSHIRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 3. DONATIONS AND LEGACIES - continued

Home-Start UK - Brook Trust	7,600	-
Home-Start UK - Volant Charitable Trust	-	21,111
Home-Start UK - Pears Foundation	-	9,711
Home-Start UK - White Stuff	6,000	-
Letchworth Garden City Heritage Foundation	-	12,425
Local councillor grants	8,850	22,700
North Herts District Council	12,500	24,770
Pollards Trust	-	5,000
Shanly Foundation	2,000	-
St Albans District Council	10,000	24,560
St James Place Charitable Foundation	-	2,500
Stevenage Borough Council	6,670	9,670
Sylvia Adams Charitable Trust	10,000	-
Tesco (Groundwork UK)	2,875	1,625
Valiant Charitable Trust	-	10,000
Welwyn Hatfield Borough Council	-	11,258
Other grants	300	502
	<u>174,509</u>	<u>221,818</u>

### 4. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	66,863	78,063
Services/Trading	-	409
	<u>66,863</u>	<u>78,472</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Home-Start Hertfordshire	<u>293,543</u>	<u>83,236</u>	<u>376,779</u>

**HOME-START HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. SUPPORT COSTS**

	Other
	£
Home-Start Hertfordshire	83,236
	<u>          </u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	2,839	2,935
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	271,748	238,293
Social security costs	12,645	10,453
Other pension costs	9,150	9,753
	<u>293,543</u>	<u>258,499</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Number of employees	18	17
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**HOME-START HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. 2022 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	101,992	157,152	259,144
Other trading activities	78,472	-	78,472
Other income	403	-	403
<b>Total</b>	<u>180,867</u>	<u>157,152</u>	<u>338,019</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Home-Start Hertfordshire	<u>184,614</u>	<u>166,800</u>	<u>351,414</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (3,747)	 (9,648)	 (13,395)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>201,844</u>	<u>46,575</u>	<u>248,419</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>198,097</u></u>	 <u><u>36,927</u></u>	 <u><u>235,024</u></u>

**11. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>16,169</u>
<b>DEPRECIATION</b>	
At 1 April 2022	10,727
Charge for year	<u>2,839</u>
At 31 March 2023	<u>13,566</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><u>2,603</u></u>
At 31 March 2022	<u><u>5,442</u></u>



# HOME-START HERTFORDSHIRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	3,100	3,500

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,595	1,275
Social security and other taxes	5,928	5,080
Accrued expenses	50,161	21,840
	57,684	28,195

### 14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	198,097	(7,802)	190,295
<b>Restricted funds</b>			
North Herts	9,940	(6,655)	3,285
St Albans	4,194	(3,694)	500
Stevenage	1,587	(1,069)	518
Welwyn Hatfield	3,000	(800)	2,200
Dacorum	700	300	1,000
East Herts	3,060	(2,760)	300
Herts County Council	2,703	3,944	6,647
Hitchin Youth Trust	2,531	42	2,573
HCF-CFG	3,000	(3,000)	-
HSUK - Volant	2,500	(2,500)	-
HSUK - Pears	3,712	(3,712)	-
HCF - Stevenage Fam Group	-	2,500	2,500
	36,927	(17,404)	19,523
<b>TOTAL FUNDS</b>	235,024	(25,206)	209,818

**HOME-START HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	234,209	(242,011)	(7,802)
<b>Restricted funds</b>			
North Herts	13,250	(19,905)	(6,655)
St Albans	11,850	(15,544)	(3,694)
Stevenage	2,500	(3,569)	(1,069)
Welwyn Hatfield	2,450	(3,250)	(800)
Dacorum	1,350	(1,050)	300
East Herts	300	(3,060)	(2,760)
Herts County Council	12,200	(8,256)	3,944
Tesco	2,875	(2,875)	-
Awards for All	10,000	(10,000)	-
Hitchin Youth Trust	5,145	(5,103)	42
Co-op	2,323	(2,323)	-
Garfield Weston	30,000	(30,000)	-
HCF-CFG	-	(3,000)	(3,000)
HSUK - Volant	-	(2,500)	(2,500)
HSUK - Pears	-	(3,712)	(3,712)
Four Acre	2,021	(2,021)	-
HCF	500	(500)	-
HCF - Stevenage Fam Group	5,000	(2,500)	2,500
HSUK - Brook Trust	7,600	(7,600)	-
HSUK- White Stuff	6,000	(6,000)	-
Shanly	2,000	(2,000)	-
	<u>117,364</u>	<u>(134,768)</u>	<u>(17,404)</u>
<b>TOTAL FUNDS</b>	<u>351,573</u>	<u>(376,779)</u>	<u>(25,206)</u>

**HOME-START HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	201,844	(3,747)	198,097
<b>Restricted funds</b>			
North Herts	4,489	5,451	9,940
St Albans	748	3,446	4,194
Stevenage	10,912	(9,325)	1,587
Welwyn Hatfield	-	3,000	3,000
Dacorum	352	348	700
East Herts	-	3,060	3,060
Herts County Council	-	2,703	2,703
Children in Need	17,234	(17,234)	-
VIG	1,571	(1,571)	-
Hitchin Youth Trust	2,691	(160)	2,531
Co-op	245	(245)	-
Garfield Weston	8,333	(8,333)	-
HCF-CFG	-	3,000	3,000
HSUK - Volant	-	2,500	2,500
HSUK - Pears	-	3,712	3,712
	<u>46,575</u>	<u>(9,648)</u>	<u>36,927</u>
<b>TOTAL FUNDS</b>	<u>248,419</u>	<u>(13,395)</u>	<u>235,024</u>

**HOME-START HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,867	(184,614)	(3,747)
<b>Restricted funds</b>			
North Herts	42,195	(36,744)	5,451
St Albans	28,400	(24,954)	3,446
Stevenage	4,000	(13,325)	(9,325)
Welwyn Hatfield	16,258	(13,258)	3,000
Dacorum	2,700	(2,352)	348
East Herts	6,200	(3,140)	3,060
Herts County Council	6,203	(3,500)	2,703
Children in Need	250	(17,484)	(17,234)
Tesco	1,625	(1,625)	-
VIG	-	(1,571)	(1,571)
Hitchin Youth Trust	5,063	(5,223)	(160)
Co-op	2,303	(2,548)	(245)
Garfield Weston	-	(8,333)	(8,333)
HCF-CFG	5,000	(2,000)	3,000
HSUK-JLP	3,333	(3,333)	-
HSUK - Volant	21,111	(18,611)	2,500
HSUK - Pears	9,711	(5,999)	3,712
One Stop Shop	300	(300)	-
St James Place	2,500	(2,500)	-
	<u>157,152</u>	<u>(166,800)</u>	<u>(9,648)</u>
<b>TOTAL FUNDS</b>	<u>338,019</u>	<u>(351,414)</u>	<u>(13,395)</u>

**Purposes of unrestricted funds**

These are funds available for use at the discretion of the trustees in the furtherance of the general activities of the charity.

**Purposes of restricted funds**

These are subjected to the restrictions on their expenditure imposed by the donor.

Awards for All - To support families through home-visiting and family group in East Hertfordshire.

Children in Need - To fund six family groups across Hertfordshire.

Co-op - To support families through family group in Stevenage.

Dacorum - To support families through home-visiting in the district of Dacorum.

East Herts - To support families through home-visiting and family group in East Hertfordshire.

Four Acre Trust - To celebrate the charity's staff achievements, hard work and dedication.

**HOME-START HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

Garfield Western Foundation - To support families with home-visiting and family group and assist the charity's stability and growth..

Herts County Council - To support families with household support grants.

Herts Community Foundation - To provide a grant for a family.

Herts Community Foundation - Cheshunt Family Group - To support families at Cheshunt family group.

Herts Community Foundation - Stevenage Family Group - To support families at Stevenage family group.

Hitchin Youth Trust - To support families at Hitchin family group.

Home-Start UK (Brook Trust) - To participate in Home-Start UK's Learn, Test. Change Governance programme.

Home-Start UK (Pears Foundation) - To enable reconnection with families and community.

Home-Start UK (Volant Charitable Trust) - To run a pilot wellbeing project for families.

Home-Start UK (White Stuff) - To support families with single mums and family group.

North Herts - To support families through home-visiting and family group, and to run food and nutrition sessions at family groups in North Hertfordshire.

Shanly - To support families through family group in East Hertfordshire.

St Albans - To support families through home-visiting and family group, and with household support grants in the district of St Albans.

Stevenage - To support families through home-visiting and with household support grants in the district of Stevenage.

Tesco - To support families through home-visiting.

Welwyn Hatfield - To support families through home-visiting and family group in the District of Welwyn.Hatfield.

**15. RELATED PARTY DISCLOSURES**

The key management personnel of the charity who are remunerated comprise the CEO, the Operations Manager and the Strategy Manager. The total employee benefits of the key management personnel of the charity were £99,260 (2022:£86,000).

