

HOME-START HERTFORDSHIRE

England & Wales · Charity number 1153287

Details

Status Registered

Legal form Charitable company

Company number [08301552](#)

Registered 2013-08-07

Register [View on the Charity Commission register](#)

Contact

Address 139 Leighton Buzzard Road
Hemel Hempstead
Hertfordshire
HP1 1HN

Phone 01438367788

Email admin@home-startherts.org.uk

Website www.home-startherts.org.uk

Activities

Objects: The Charity is established for the public benefit, principally within Hertfordshire, for the following purposes:A.To promote the preservation of good mental and physical health among children, parents, carers, families, and individuals whose wellbeing affects or is affected by family or community life, in particular by enabling and empowering those experiencing mental or physical health challenges, parenting difficulties or family stress to live with, manage and recover from their condition or circumstances.B.To safeguard, protect and preserve the welfare of children and to prevent cruelty, abuse, maltreatment or neglect.C.To relieve the needs of people experiencing mental and physical health problems, and the needs of children and families affected by illness, disability, poverty or social disadvantage, including by providing emotional support, practical assistance, early intervention services, advocacy, signposting and community-based support.D.To advance the education of the public within the area of Hertfordshire in:(a) mental health, mental health conditions, and their impact on early childhood development;(b) the needs of children, parents and carers; and(c) good practice in child care, parenting, and family wellbeing;including by gathering and disseminating information, raising awareness, promoting understanding, and challenging stigma and discrimination.

Activities: Home-Start Hertfordshire is a charity that supports families throughout Hertfordshire and covers the boroughs ofBroxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and WelwynHatfield. Home-Start Schemes offer support, friendship and practical help to parents with young children in local communities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£397,793	£451,399	-	-
2024-03-31	£419,249	£500,879	-	-
2023-03-31	£351,573	£376,779	-	-
2022-03-31	£338,019	£351,414	-	-
2021-03-31	£360,109	£278,941	-	-

Trustees

Name	Role	Appointed
Julia Gregory	Chair	2020-11-13
Beverley Gould		2021-12-16
Charlotte Wilson		2021-07-30
Daniel Peter Humble		2023-09-15
Gail Christey		2021-12-16
Reuben Mallinson Taylor KC		2023-12-01
Sarah Joanne Morgan		2023-06-23

HOME-START HERTFORDSHIRE

England & Wales - Charity number 1153287

Accounts

REGISTERED COMPANY NUMBER: 08301552 (England and Wales)
REGISTERED CHARITY NUMBER: 1153287 (England and Wales)

HOME-START HERTFORDSHIRE
(A company Limited by Guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

HOME-START HERTFORDSHIRE

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HOME-START HERTFORDSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Gregory	Chair	
G Christey		
A Earnshaw	Treasurer	Appointed 5 July 2024
R Firth		Resigned 27 September 2024
B Gould		
D Humble		
S Morgan		
R Taylor		
M Tyree		Appointed 27 September 2024
S Whittaker		
C Wilson		
Z Wright		Appointed 18 November 2024
S Hawley		Resigned 26 April 2024

Chief Executive Officer

S Moody (left December 2024)

Charity Commission

Registered Charity Number 1153287 (England & Wales)

Companies House

Registered Company Number 08301552 (England and Wales)

Registered office

5 Bedwell Park, Stevenage, Herts, SG1 1NB

Accountant

Beyond Profit, Bolton Arena, Arena Approach, Horwich, Bolton, BL6 6LB

Independent Examiner

Neil C Harding, Bradshaw Johnson Chartered Accountants, Croft Chambers, 11 Bancroft, Hitchin, Herts, SG5 1JQ

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

DAS Law, DAS Parc, Greenway Court, Bedwas, Caerphilly, CF83 8DW

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report)
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019). The charity Trustees have complied with 'duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties or powers'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company as defined by the Companies Act 2006.

Structure

Home-Start Hertfordshire was incorporated on 21st November 2012 as a company limited by Guarantee not having Share Capital and was registered as a charity with the Charities Commission on 7 August 2013.

The charity is governed by a Board of Trustees led by the Chairperson. The Trustees must hold at least four meetings a year with at least one meeting being held in person. Every trustee has one vote on each issue.

The Trustees all contribute their time voluntarily and have confirmed that they have no interest that conflict with the interests and activities of the charity. The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Gregory	Chair	
G Christey		
A Earnshaw	Treasurer	Appointed 5 July 2024
R Firth		Resigned 27 September 2024
B Gould		
D Humble		
S Morgan		
R Taylor		
M Tyree		Appointed 27 September 2024
S Whittaker		
C Wilson		
Z Wright		Appointed 18 November 2024
S Hawley		Resigned 26 April 2024

Recruitment and appointment of Trustees

Trustees are elected by the Members or co-opted by the Trustees. A Trustee's initial term of office after election shall be for a period of four years (being the period between each annual general meeting rather than calendar years). A Trustee may be elected for another term of four years, totalling a maximum consecutive term of eight years. The Chair has the power to allow elected Trustees to stand for a third term in exceptional circumstances. The Trustees may at any time co-opt an individual as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted Trustee holds office only until the next AGM.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report)
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

WHAT WE DO

Scheme Objectives

HSH operates on a simple yet profound belief—that every child deserves a safe and supportive start in life, and every parent should have the guidance needed to make that possible. Home-Start Hertfordshire covers the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield.

Our objectives are:

- to safeguard, protect and preserve the good health, both mental and physical of children and parents of children
- to prevent cruelty to or maltreatment of children
- to relieve sickness, poverty and need amongst children and parents of children
- to promote the education of the public in better standards of child-care within their respective areas.

The Service

The Home-Start network consists of Home-Start UK and affiliated local Home-Starts throughout the UK. Together they form the Home-Start Service, delivering one-to-one practical and emotional support to young families. Each Local Home-Start is an independently registered charity that supports families in a way that reflects the needs within the community they serve.

Home-Start Hertfordshire provides bespoke support to families dealing with diverse challenges, such as isolation and loneliness, disability, abuse, and poor mental health, as well as the overwhelming demands of parenting. Their work is not just about immediate relief but empowering parents, building their confidence to create a stable and nurturing environment for their children. The core of Home-Start Hertfordshire's work lies in its volunteer-led approach. These volunteers are not just people from the community; they are the cornerstones of the charity, extensively trained to provide tailor-made support. They visit family homes weekly, for up to 6-9 months, offering not only practical assistance and advice but a listening ear and a shoulder to lean on - elements that are often as vital as any physical aid.

Support to parents is free, confidential and non-judgemental. Families report a huge and positive improvement in their lives and the lives of their families, because of the service. The stories of change are both heart-wrenching and heartwarming. Picture a young mother, overwhelmed and isolated, her partner working long hours, her family miles away. When her Home-Start volunteer steps through the door, it's not just help that arrives, but hope. There's also the tale of the single father, battling depression, who found in his volunteer not just a guide, but someone who gave him the believe that he could be a good dad. These are the everyday victories of Home-Start Hertfordshire.

ACHIEVEMENT AND PERFORMANCE

The Business Plan

In November 2022, we launched our five-year strategic plan 'Moving Forward with Families', where our vision is that 'every parent has access to the support they need to give their children the best start in life'.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report)
FOR THE YEAR ENDED 31 MARCH 2025**

We have made great progress against this plan and the foundations we secured in year 1 remain in place:

- Ensuring the governance of the charity is robust with the Board comprising a diverse group of Trustees with a variety of appropriate skills.
- Appropriate systems, policies and procedures, enable all staff to work safely, efficiently and effectively within their boundaries.

However, economic challenges have significantly impacted UK charities, especially smaller ones like us through reduced public and government funding, increased operational costs due to inflation, and a rise in demand for services. This economic strain has led to reduced income, increased and more complex referrals and workloads, and operational challenges.

We have managed this situation effectively with increased scrutiny of our monthly cashflow and laser focus on our costs which came in £78k under budget as a result of:

- Non replacement of our CEO post her resignation, with Trustees picking up strategic leadership
- Non replacement of the rolling Business Support Officer vacancy
- Delaying the introduction of a CRM system
- Movement of a proportion of the work undertaken by Beyond Profit back to our inhouse Finance Officer
- Savings against utilities as we sought to move to the lowest cost providers
- The contingency cost instigated to support us against inflation remained unused as we steered our way through the cost savings

Going forward we will continue to review our operating costs to ensure that our funding projection is higher than our expenditure to support growth of our reserves.

Funding

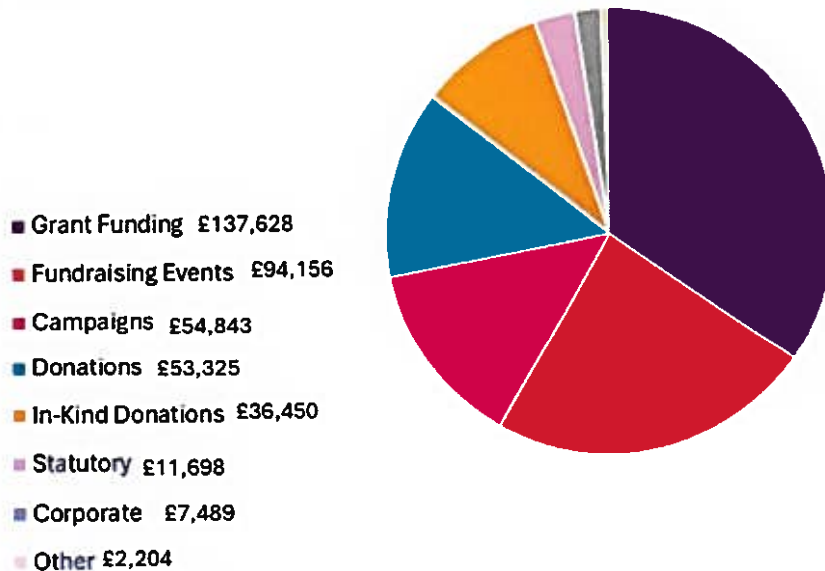
We have faced increased financial pressure due to falling individual donations, declining public funding, and intense competition for grants, despite the growing level and complexity for the service we offer.

Despite this the charity managed to deliver income levels just shy of 23-24 levels but £139k behind our budget. Key areas:

- The largest miss came from fundraising events at -£66k, as we struggled to secure local corporate support to support our planned events, notably the golf days
- Our Corporate funding stream also missed budget by -£42k as we saw our Ambassador Group deliver services to the charity in kind but struggled to engage longer term charity funding synergy.
- Grant funding missed budget by -£22k, which was a -£10k reduction on 23-24 despite grant applications surging by a reported 30-50%, with some foundations seeing their number double.
- Donations missed the budget by -£6k reflecting the financial struggles across the board

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report)
FOR THE YEAR ENDED 31 MARCH 2025**

Income 2024-25 - £397,793



We continue to review our fundraising capabilities and are looking to build on our areas for success next year with our Gala dinner moving to a bigger venue as we have reached capacity with our current location, and growth of our Pancake Festival.

In summary our income levels of £397,793 fell £53,606 short of covering our expenditure of £451,399, eating into our reserves, with future savings identified for next year

The Families and Volunteers

The core focus of Home-Start Hertfordshire's work remains its volunteer-led home visiting service, supported by community-based Family Groups. During the financial year 2024/25, the charity facilitated 9 Family Groups across Hertfordshire, providing direct support to 217 families, including 341 children under the age of five, through the involvement of up to 88 trained volunteers.

The referral needs of families have continued to grow in complexity, with mental health emerging as the predominant issue. Increasing levels of anxiety, isolation, and low confidence among parents have been observed. The cost-of-living crisis has further exacerbated these difficulties, particularly for families already facing financial hardship. In some cases, families were forced to make difficult choices between essential needs. The charity provided assistance through signposting and referrals to other organisations offering targeted financial or practical support.

HOME-START HERTFORDSHIRE REPORT OF THE TRUSTEES (including Directors' Report) FOR THE YEAR ENDED 31 MARCH 2025

Volunteers, supported and guided by the staff team, remain central to the charity's service delivery and success. Volunteer recruitment and retention presented ongoing challenges during the year, reflecting national trends and the continued economic pressures on households. Some volunteers were required to take on caring responsibilities for grandchildren or return to employment for financial reasons. Despite these challenges, volunteers continued to provide high-quality, consistent support to families throughout Hertfordshire, helping to ensure that children have the best possible start in life and are supported to thrive.

We extend our heartfelt thanks to our amazing team and volunteers, alongside our ambassadors, fundraisers, donors, corporate partners, Trustees and our former Patron for their ongoing commitment and generosity, without which our achievements would not be possible.

Quality Assurance

During FY 2024/25, Home-Start Hertfordshire commenced participation in Home-Start UK's Quality Assurance Programme. This is a comprehensive two-year process of self-assessment against national quality standards. This programme supports the charity in systematically reviewing its governance, management and service delivery practices. It emphasises continuous improvement and organisational learning, ensuring that we maintain the highest standards of effectiveness, accountability and support for families across the county.

At the date of reporting, Home-Start Hertfordshire has achieved strong results, with our submissions assessed as robust and of a high standard, demonstrating excellent outcomes across key practice areas. These findings reflect the charity's ongoing commitment to quality service, responsible practice and meaningful support to families throughout Hertfordshire.

Looking to the Future

As we look to the future, our 2025/26 Business Plan focusses on realigning our cost base to ensure we can operate successfully within the realms of the funding we have consistently delivered across the last few years.

The impact of Home-Start Hertfordshire stretches beyond the immediate family to the broader community. It fosters an environment of mutual support and collective growth, ensuring children grow up in communities that care, and where parents have the network, they need to thrive, not just survive. However, like many charities, HSH faces its own challenges. Family's needs have been exacerbated by ongoing socioeconomic issues, resulting in an increase in families in crisis. Funding and resources cannot keep up with the demand and with the current financial instability the usual sources of funding are no longer available, leaving the charity relying heavily on donations, corporate support and community goodwill to sustain its essential services.

Whilst it has been a tough year, the actions taken this year have been about securing a positive future for the charity, recognising the value of our staff and putting into place the extra investment required to move the charity forwards to grow our income stream in order to meet the growing demands for the services offered. Our Ambassadors Group continues to be a route where we

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report)
FOR THE YEAR ENDED 31 MARCH 2025**

seek to work with them to diversify our income sources and develop new areas of funding. Home-Start Herts is also looking at the ways in can work in partnership with other organisations who have similar aims and objectives.

Supporting Hertfordshire is more than charity; it is an investment in the future of the community and its families. To donate visit www.home-starherts.org.uk .

FINANCIAL REVIEW

Treasurers Report

The financial year 2024/25 was our ninth year as a fully operating organisation, supporting families in the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield.

2024/2025 was another difficult year as small charities continue to be impacted by economic challenges, impacting the cost of living and directly impacting public and private funding whilst inflation drives up costs.

Our diligent cost control alongside facing into tough decisions not to replace some vacancies supported us to partially offset some of this miss to funding. We secured income of £397,793 and had to draw on our reserves but remain within our 2-4 month plus redundancy costs policy.

Combining both the actual income and expenditure, our final position for 2024/2025 was a deficit of £53,606. We continue to consolidate in line with economic predictions with plans in place to further reduce costs and deliver income higher than expenditure to build back our reserves and recover our position as we move through 2025/2026. My personal thanks, along with the board, goes to all staff, volunteers, Trustees and board members for all the support and help in achieving the level of support we have provided.

Financial Summary

	2024-25	2023-24
Income	£397,793	£419,249
Expenditure	£451,399	£500,879

The charity is hugely grateful to the companies, funders and donors who continue to support us through their donations and fundraising. An extensive list of supporters can be found in the 2024-2025 impact report. We would especially like to thank the following:

- The many individual donors and especially those who have signed up to regular monthly giving. We appreciate the support from local community groups such as Rotary clubs, Inner Wheel, Round Tables, Soroptimists, Schools, Freemasons, and churches including Sunnyside Church, St. Albans Cathedral & Abbey and St Mary's Welwyn.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report)
FOR THE YEAR ENDED 31 MARCH 2025**

- Our supporters who have undertaken fundraising challenges and those who have sponsored them and all those who pledged and donated to our Big Give Christmas match funded campaign and other appeals during the year. We were also a beneficiary of the county-wide Helping Herts campaign which included a matched funded sponsored walk last year.
- Our grant funders, borough and county councils and individual county councillors who have supported us with grants and donations enabling us to continue and expand the work we do.
- All who took part in our fundraising events including our Great Gatsby Gala dinner and annual St Albans Pancake Festival, and the companies who provided sponsorship to enable them to be successful.

We have benefitted from generous corporate donations and in-kind expertise from companies and individuals based in Hertfordshire. These include No Nonsense Design, Heart Radio, Holiday Inn Express and Taylor Walton - whose team fundraised and refurbished/transformed our Stevenage Office - and the support of our patron Ken Follett and The Follett Trust.

Reserves policy

At the end of the financial year, the charity held £74,582 in reserves (2024: £128,188) of which £68,909 were unrestricted reserves (2024: £111,450)

The Trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start Herts core activity could continue during a period of unforeseen difficulty.
- b) a proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of Home-Start Herts planning, budget and forecast cycle and takes into account:

Having considered the risk, activity and commitments of the organisation, Trustees have agreed that Home-Start Herts needs to retain a level of reserves between 3- and 6-months running costs, plus redundancy and unspent restricted funds. If reserves are consistently above 6 months running costs, the Trustees will discuss how the excess could be spent in line with the charity's aims.

Subsequent to the year end the Trustees have reviewed the reserves policy and have determined that the reserves should be between 2 to 4 months of running costs.

The free reserves of the charity at the end of the period are £68,909 (this is calculated by taking the unrestricted funds and deducting any fixed assets).

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report) continued
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees (who are also the directors of Home-Start Hertfordshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This Annual Report was approved by the Board of Trustees on 28.11.2025
and signed on their behalf by:

.....
Julia Gregory – Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START HERTFORDSHIRE**

Independent examiner's report to the Trustees of Home-Start Hertfordshire ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

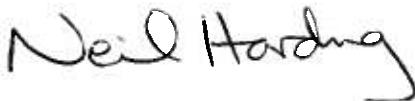
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil C Harding

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date:..... 3-12-25

**HOME-START HERTFORDSHIRE
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £
INCOME FROM:							
Donations and legacies	2	256,307	45,126	301,433	238,360	144,142	382,502
Other trading activities	3	94,156	-	94,156	34,290	-	34,290
Investments	4	1,795	-	1,795	2,306	-	2,306
Other income		409	-	409	151	-	151
TOTAL INCOME		352,667	45,126	397,793	275,107	144,142	419,249
EXPENDITURE ON:							
Raising funds	5	91,418	-	91,418	106,175	-	106,175
Charitable activities	6	301,176	58,805	359,981	247,687	147,017	394,704
TOTAL EXPENDITURE		392,594	58,805	451,399	353,862	147,017	500,879
NET (EXPENDITURE)/INCOME		(39,927)	(13,679)	(53,606)	(78,755)	(2,875)	(81,630)
Transfer between funds		(2,704)	2,704	-	-	-	-
NET MOVEMENT IN FUNDS	15	(42,631)	(10,975)	(53,606)	(78,755)	(2,875)	(81,630)
Fund balances brought forward		111,540	16,648	128,188	190,295	19,523	209,818
TOTAL FUNDS CARRIED FORWARD		68,909	5,673	74,582	111,540	16,648	128,188

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 25 form part of the financial statements

**HOME-START HERTFORDSHIRE
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2025**

Company number: 08301552

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		-		-
CURRENT ASSETS					
Debtors	12	2,146		3,828	
Cash at bank and in hand		94,263		152,848	
		<u>96,409</u>		<u>156,676</u>	
CREDITORS : amounts falling due within one year					
	13	<u>(21,827)</u>		<u>(28,488)</u>	
NET CURRENT ASSETS			<u>74,582</u>		<u>128,188</u>
NET ASSETS			<u>74,582</u>		<u>128,188</u>
FUNDS					
Unrestricted	15	68,909		111,540	
Restricted	15	5,673		16,648	
TOTAL FUNDS			<u>74,582</u>		<u>128,188</u>

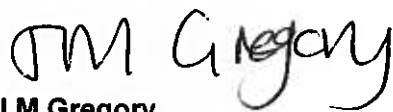
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to independent examination under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP FRS102.

The financial statements were approved and authorised for issue by the Board on 28.11.2025 and signed on its behalf by:


J M Gregory
Chair

The notes on pages 14 to 25 form part of the financial statements

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparing financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b. Preparation of the accounts on a going concern basis

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The Trustees have made no key judgments which have a significant effect on the accounts.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income earned from fundraising events and trading activities to raise funds for the charity are recognised when entitlement has occurred.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

d. Donated gifts and services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified as the aggregate of all costs related to a category under the following headings:

- Costs of raising funds includes the Costs in relation to fundraising events, seeking and following up voluntary contributions and donations from supporters and grant writing consultants.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

h. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly relate to either cost of raising funds or charitable activities. These costs are all allocated to charitable activities.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

i. Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Computer equipment	-	33% straight-line basis
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j. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n. Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9.

o. Corporation Tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

p. Legal status of the charitable company

Home-Start Hertfordshire is a charitable company incorporated in England. The registered office is 5 Bedwell Park, Stevenage, Hertfordshire, SG1 1NB.

The members of the charitable company are the Trustees named on page 2.

In the event of the charitable company being wound up, each Trustee has undertaken to contribute to the assets of the charitable company such amounts as required, but not exceeding £1. This guarantee extends until one year after a Trustee ceases to be a member. The Trustees control the charitable company.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £
Donations	52,825	500	53,325	43,244	-	43,244
Donated gifts and services	36,450	-	36,450	52,104	-	52,104
Fundraising activities and campaigns	54,843	-	54,843	58,871	-	58,871
Grants	104,700	32,928	137,628	38,051	108,778	146,829
Statutory funding	-	11,698	11,698	-	35,364	35,364
Corporate funding	7,489	-	7,489	46,090	-	46,090
	256,307	45,126	301,433	238,360	144,142	382,502

Analysis of receipts of government grants (included above)

	2025 £	2024 £
Broxbourne Borough Council	-	2,000
East Herts Council	3,000	-
Herts County Council	2,440	2,500
Local Councillor grants	500	6,900
North Herts District Council	2,058	4,120
St Albans District Council	3,200	10,000
Stevenage Borough Council	500	-
Welwyn Hatfield Borough Council	-	9,844
	11,698	35,364

3. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £
Fundraising events	94,156	-	94,156	34,290	-	34,290
	94,156	-	94,156	34,290	-	34,290

4. INVESTMENTS

	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	Unrestricted 2024 £	Restricted 2024 £	TOTAL 2024 £
Interest receivable	1,795	-	1,795	2,306	-	2,306
	1,795	-	1,795	2,306	-	2,306

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

5. RAISING FUNDS

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fundraising costs	50,027	-	50,027	50,007	-	50,007
Consultancy costs	385	-	385	12,279	-	12,279
Staff costs	41,006	-	41,006	43,889	-	43,889
	91,418	-	91,418	106,175	-	106,175

6. CHARITABLE ACTIVITIES

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Staff costs	278,621	297,857
Premises costs	6,374	15,985
Admin costs	3,556	3,255
Family Group costs	12,365	15,626
Family Support costs	6,381	9,318
Trips and Activities	796	1,608
Subscriptions	591	582
Telephone	2,631	3,535
Training and recruitment	-	1,150
Travel	10,086	11,628
Volunteer costs	999	2,012
	322,400	362,556
Support costs (see note 7)	26,476	23,318
Governance costs (see note 7)	11,105	8,830
TOTAL EXPENDITURE	359,981	394,704
Unrestricted funds	301,176	247,687
Restricted funds	58,805	147,017
	359,981	394,704

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

7. SHARE OF SUPPORT AND GOVERNANCE COSTS

	Support Costs 2025 £	Governance Costs 2025 £	TOTAL 2025 £	Support Costs 2024 £	Governance Costs 2024 £	TOTAL 2024 £
Accountancy fees	12,285	-	12,285	10,270	-	10,270
AGM fees	-	15	15	-	200	200
HSUK fees	-	7,546	7,546	-	6,328	6,328
Insurance	-	1,878	1,878	-	1,402	1,402
Independent examination fee	-	1,060	1,060	-	900	900
IT costs	14,191	-	14,191	12,548	-	12,548
Legal Fees	-	480	480	-	-	-
Professional fees	-	81	81	500	-	500
Trustee expenses	-	45	45	-	-	-
	26,476	11,105	37,581	23,318	8,830	32,148

All costs were for Charitable Activities.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging

	2025 £	2024 £
Depreciation	-	2,603
Independent examiners fee	1,060	900

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

9. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2025	2024
	£	£
Wages and salaries	293,918	312,378
Social security costs	17,145	19,145
Employer's pension costs	8,564	10,223
	<u>319,627</u>	<u>341,746</u>
Allocated as follows:		
Cost of raising funds	41,006	43,889
Charitable activities	278,621	297,857
	<u>319,627</u>	<u>341,746</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000.

The average number of staff employed during the period was 16 (2024: 17).

The key management personnel of the charity comprise the Trustees, the CEO, the Business Development Manager, the Service Delivery Manager and the Finance Manager. The Chief Executive left the organisation in December 2024. The Trustees have decided that currently they are not recruiting for the role. The total employee benefits of the key management personnel of the charity were £147,395 (2024: £170,850).

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

10. TRUSTEES' REMUNERATION AND EXPENSES, AND RELATED PARTY TRANSACTIONS

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. During the year one Trustee claimed expenses totalling £45 for attendance at a fundraising event where they were representing the charity (2024: £nil)

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: £nil).

Trustees indemnity insurance is covered in the Charity insurance policy.

11. TANGIBLE FIXED ASSETS

	Computer Equipment £	Total £
Cost :		
At 1 April 2024	16,169	16,169
Additions	-	-
Disposals	-	-
At 31 March 2025	16,169	16,169
Depreciation :		
At 1 April 2024	16,169	16,169
Charge for the year	-	-
Disposals	-	-
At 31 March 2025	16,169	16,169
NBV at 31 March 2025	-	-
NBV at 31 March 2024	-	-

Net book value at 31 March 2025 represents fixed assets used for charitable purposes.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

12. DEBTORS

	2025 £	2024 £
Prepayments & accrued income	2,146	3,828
	<u>2,146</u>	<u>3,828</u>

13. CREDITORS : Amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,141	386
Social security and other taxes	2,627	3,877
Accruals and deferred income	15,588	22,244
Other creditors	1,471	1,981
	<u>21,827</u>	<u>28,488</u>

14. PENSIONS

The charitable company operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At 31 March 2025, the amount outstanding was £1,471 (2024: £1,981).

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted Funds	111,540	352,667	(392,594)	(2,704)	68,909
Restricted Funds					
Big Hopes, Big Futures	536	-	(530)	-	6
North Herts	5,348	2,058	(4,399)	-	3,007
St Albans	-	4,840	(4,840)	-	-
Stevenage	3,151	11,000	(11,629)	-	2,522
Welwyn Hatfield	-	200	(200)	-	-
Dacorum	-	400	(400)	-	-
East Herts	-	8,700	(8,700)	-	-
Herts County Council	4,773	-	(4,635)	-	138
Hitchin Youth Trust	2,840	-	(2,840)	-	-
Letchworth	-	13,500	(16,067)	2,567	-
HCF - Stevenage Family Group	-	-	(137)	137	-
John Apthorp	-	4,428	(4,428)	-	-
	16,648	45,126	(58,805)	2,704	5,673
Total Funds	128,188	397,793	(451,399)	-	74,582

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS (continued)

Previous reporting period

	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted Funds	190,295	275,107	(353,862)	-	111,540
Restricted Funds					
Big Hopes, Big Futures	-	2,500	(1,964)	-	536
North Herts	3,285	19,620	(17,557)	-	5,348
St Albans	500	13,250	(13,750)	-	-
Stevenage	518	7,500	(4,867)	-	3,151
Welwyn Hatfield	2,200	11,544	(13,744)	-	-
Dacorum	1,000	1,000	(2,000)	-	-
East Herts	300	3,950	(4,250)	-	-
Herts County Council	6,647	5,000	(6,874)	-	4,773
Hitchin Youth Trust	2,573	5,500	(5,233)	-	2,840
HCF - Stevenage Family Group	2,500	-	(2,500)	-	-
TNL Cost of Living	-	74,278	(74,278)	-	-
	19,523	144,142	(147,017)	-	16,648
Total Funds	209,818	419,249	(500,879)	-	128,188

The purpose of each restricted fund is:

Big Hopes, Big Futures

To provide educational resources for use by the charity.

North Herts

To provide support to families living in the North Herts area of Hertfordshire.

St Albans

To provide support to families living in the St Albans area of Hertfordshire.

Stevenage

To provide support to families living in the Stevenage area of Hertfordshire.

Welwyn Hatfield

To provide support to families living in the Welwyn Hatfield area of Hertfordshire.

Dacorum

To provide support to families living in the Dacorum area of Hertfordshire.

East Herts

To provide support to families living in the East Herts area of Hertfordshire.

Herts County Council

To provide support to families living in Hertfordshire through the provision of supermarket vouchers and the purchase of goods and equipment on behalf of families who are suffering financial deprivation.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS (continued)

Hitchin Youth Trust

To fund the running of the family group at the Hitchin Youth Trust, Hitchin.

Letchworth

To provide support to families living in the North Herts area of Hertfordshire.

HCF - Stevenage Family Group

To fund the running of the family group at the St Nicholas Community Centre, Stevenage.

John Apthorp

To support the charity with the purchase of laptops.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	-	-
Net current assets/(liabilities)	68,909	5,673	74,582
	<u>68,909</u>	<u>5,673</u>	<u>74,582</u>

Previous reporting period

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	-	-
Net current assets/(liabilities)	111,540	16,648	128,188
	<u>111,540</u>	<u>16,648</u>	<u>128,188</u>

HOME-START HERTFORDSHIRE

England & Wales - Charity number 1153287

Accounts

REGISTERED COMPANY NUMBER: 08301552 (England and Wales)
REGISTERED CHARITY NUMBER: 1153287 (England and Wales)

HOME-START HERTFORDSHIRE
(A company Limited by Guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

HOME-START HERTFORDSHIRE

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HOME-START HERTFORDSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

G Christey

A Earnshaw – Treasurer (Appointed 5 July 2024)

R Firth

B Gould

J Gregory - Chair

D Humble (Appointed 15 September 2023)

S Morgan (Appointed 23 June 2023)

R Taylor (Appointed 1 December 2023)

S Whittaker

C Wilson

P Hart (Resigned 6 October 2023)

S Hawley (Appointed 15 September 2023 and resigned 26 April 2024)

P Magee (Resigned 19 September 2023)

A Watts (Resigned 8 June 2023)

Chief Executive Officer

S Moody

Charity Commission

Registered Charity Number 1153287 (England & Wales)

Companies House

Registered Company Number **08301552** (England and Wales)

Registered office

5 Bedwell Park, Stevenage, Herts, SG1 1NB

Accountant

Beyond Profit, G104 Bolton Arena, Arena Approach, Horwich, Bolton, BL6 6LB

Independent Examiner

Neil C Harding, Bradshaw Johnson Chartered Accountants, Croft Chambers, 11 Bancroft, Hitchin, Herts, SG5 1JQ

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

DAS Law, DAS Parc, Greenway Court, Bedwas, Caerphilly, CF83 8DW

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019). The charity trustees have complied with 'duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties or powers'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company as defined by the Companies Act 2006.

Structure

Home-Start Hertfordshire was incorporated on 21st November 2012 as a company limited by Guarantee not having Share Capital and was registered as a Charity with the Charities Commission on 7 August 2013.

The charity is governed by a Board of Trustees led by the Chairperson. The trustees must hold at least four meetings a year with at least one meeting being held in person. Every trustee has one vote on each issue.

The Trustees all contribute their time voluntarily and have confirmed that they have no interest that conflict with the interests and activities of the charity. The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Christey
A Earnshaw – Treasurer (Appointed 5 July 2024)
R Firth
B Gould
J Gregory - Chair
D Humble (Appointed 15 September 2023)
S Morgan (Appointed 23 June 2023)
R Taylor (Appointed 1 December 2023)
S Whittaker
C Wilson
P Hart (Resigned 6 October 2023)
S Hawley (Appointed 15 September 2023 and resigned 26 April 2024)
P Magee (Resigned 19 September 2023)
A Watts (Resigned 8 June 2023)

Recruitment and appointment of trustees

Trustees are elected by the Members or co-opted by the trustees. A trustee's initial term of office after election shall be for a period of four years (being the period between each annual general meeting rather than calendar years). A trustee may be elected for another term of four years, totalling a maximum consecutive term of eight years. The Chair has the power to allow elected Trustees to stand for a third term in exceptional circumstances. The trustees may at any time co-opt an individual as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report)
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Scheme Objectives

Home-Start Hertfordshire (HSH) operates on a simple yet profound belief—that every child deserves a safe and supportive start in life, and every parent should have the guidance needed to make that possible. Home-Start Hertfordshire covers the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield.

Our objectives are:

- to safeguard, protect and preserve the good health, both mental and physical of children and parents of children
- to prevent cruelty to or maltreatment of children
- to relieve sickness, poverty and need amongst children and parents of children
- to promote the education of the public in better standards of child-care within their respective areas.

The Service

The Home-Start network consists of Home-Start UK and affiliated local Home-Starts throughout the UK. Together they form the Home-Start Service, delivering one-to-one practical and emotional support to young families. Each Local Home-Start is an independently registered charity that supports families in a way that reflects the needs within the community they serve.

Home-Start Hertfordshire provides bespoke support to families dealing with diverse challenges, such as isolation and loneliness, disability, abuse, and poor mental health, as well as the overwhelming demands of parenting. Our work is not just about immediate relief but empowering parents, building their confidence to create a stable and nurturing environment for their children. The core of Home-Start Hertfordshire's work lies in its volunteer-led approach. Our volunteers are not just people from the community; they are the cornerstones of the charity, extensively trained to provide tailor-made support. They visit family homes weekly, for up to 6-9 months, offering not only practical assistance and advice but a listening ear and a shoulder to lean on - elements that are often as vital as any physical aid.

Support to parents is free, confidential and non-judgemental. Families report a huge and positive improvement in their lives and the lives of their families, because of the service. The stories of change are both heart-wrenching and heartwarming. Picture a young mother, overwhelmed and isolated, her partner working long hours, her family miles away. When her Home-Start volunteer steps through the door, it's not just help that arrives, but hope. There's also the tale of the single father, battling depression, who found in his volunteer not just a guide, but someone who gave him the belief that he could be a good dad. These are the everyday victories of Home-Start Hertfordshire.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report) continued
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

The Business Plan

In November 2022, we launched our five-year strategic plan 'Moving Forward with Families', where our vision is that 'every parent has access to the support they need to give their children the best start in life'.

The first year of that plan focused on securing the foundations:

- Ensuring the governance of the charity is robust with new trustees joining our Board, who have added diversity and additional skills.
- We have assured ourselves that there are the appropriate systems, policies and procedures in place, enabling all staff to work safely, efficiently and effectively within their boundaries.

Investment was required in order to deliver this plan resulting in a £124k increase in our cost base with the biggest contributions listed below:

- £45k relates to in kind services provided to the charity with £40k of these services being allocated to fundraising costs.
- Accounting correction moving away from retrospective payment of NJC
- Alignment of both NJC and non NJC staff salaries to this financial year's NJC scales, which were unprecedented due to the cost-of-living crisis.
- Additional costs of grant writers to support complex grant applications prior to the additional headcount recruitment to support both the office administration and events and fundraising team as both safeguarding and reporting of more complex family situations and the need for ever more resourcefulness in fundraising added additional workload.
- Additional costs as we expand our family groups to support the demand for our services and achieve our long-term growth strategy.
- Outsourcing of our finance function to Beyond Profit.

Going forward we will only see one NJC alignment, we are conducting a full review of the family group structure to ensure most effective use of funds and control of expenditure, whilst leveraging our newly formed Ambassador Group to support fundraising. We will also see the benefit of outsourcing the finance function following the departure of the finance manager as we move into the second year of this arrangement.

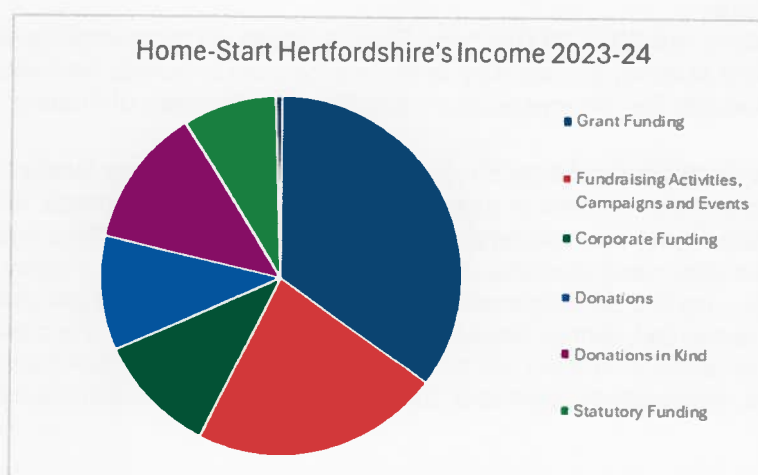
Funding

Despite the additional investment in fundraising in 23-24, the level of competition for grants has meant that the success we have had this year has been to maintain income levels rather than significantly grow them, but as this is a long term fundraising strategy the investment that has been made this year will hopefully see returns in the next few years in order that the charity can continue to meet the ever increasing demands being placed upon it and the ever increasing complex needs of the families that we are supporting.

The driving factor here has clearly been the cost-of-living crisis majorly impacting on grant funding availability. Charity Excellence reported that following the 2023 Spring budget, 86% of charities will be worse off, of which nearly a third (32%) face significant financial challenges and another third (34%) have a serious cash flow problem or have, or may have, to consider reducing or closing services, making staff redundant, merging or closing their charity.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report) continued
FOR THE YEAR ENDED 31 MARCH 2024**

As we felt the effects of the government belt tightening and general cost of living impact, we fully reviewed our revenue streams to focus on areas over which we had more control such as fundraising activities, campaigns and events, with our annual gala dinner, pancake race and Big Give campaign all exceeding fundraising targets. We have created an income generation plan with a longer-term focus and continue to make application for multi-year grant funding and opportunities to work with corporates and donors over a longer period. This is vital to both secure the level of funding we require but also to aid our planning as the number of families that require our support, and the complexity of their needs has steadily increased as the cost-of-living crisis detrimentally effects their lives.



The Families & Volunteers

The key focus of our support to families remains our volunteer-based home visiting services, alongside the community-based Family Groups. In October 2023, we launched a second Family Group in Stevenage, due to identified demand in the area, and to ease the pressure from the original Stevenage group which was over-capacity. HSH now operates 9 Family Groups throughout the County. During the year, we supported 376 families, including 525 children under the age of 5, and ended the year with 84 volunteers. In addition to this as complexity of needs has grown, time spent supporting each family has lengthened, from an average of 6 to 8 months.

Recruitment of volunteers has also been increasingly difficult across the charity sector, again as a direct impact of the cost-of-living crisis as, for example, their free time is taken up working additional hours or supporting their own children with childcare. However, despite the challenges we have continued to deliver a high quality and professional service to families so that they receive the support they need to help their children thrive.

Our volunteers, guided by our dedicated staff, remain the core of the organisation providing invaluable support to parents and families. We also thank all our ambassadors, fundraisers, donors, corporate partners, Trustees and Patron for the support they give without which we would not achieve what we do. The leadership of the charity has developed with our Chief Executive Officer, creating a strong team around her, who are focussed on the future and delivering support to those who most need it. The Trustee Board has grown and become more diverse representing the community as well as enhancing the skill sets of the Board.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report) continued
FOR THE YEAR ENDED 31 MARCH 2024**

Quality Assurance

To ensure that we are well governed, all Home-Start charities undertake both a three yearly Quality Assurance Audit with Home Start UK and Trustees undertake an annual Quality Assurance Self-Assessment activity. This includes a rigorous examination of our documentation, policies and procedures, as well as day to day running of the charity. The self-assessment activity was completed in 22/23 and an action plan developed and completed. The charity has also set its risk appetite and maintains its own risk register which is reviewed regularly by Trustees at Board meetings.

Looking to the Future

As we look to the future, our 2024/25 Business Plan focusses on consolidating our work achieved in year 1 and building on this. Key to this will be our Corporate Ambassadors Group which will help us diversify our income sources and develop this area of funding.

The impact of Home-Start Hertfordshire stretches beyond the immediate family to the broader community. It fosters an environment of mutual support and collective growth, ensuring children grow up in communities that care, and where parents have the network, they need to thrive, not just survive. However, like many charities, HSH faces its own challenges. Family's needs have been exacerbated by ongoing socioeconomic issues, resulting in an increase in families in crisis. Funding and resources cannot keep up with the demand and with the current financial instability the usual sources of funding are no longer available, leaving the charity relying heavily on donations, corporate support and community goodwill to sustain its essential services.

Whilst it has been a tough year, the actions taken this year have been about securing a positive future for the charity, recognising the value of our staff and putting into place the extra investment required to move the charity forwards to grow our income stream in order to meet the growing demands for the services offered.

Supporting Hertfordshire is more than charity; it is an investment in the future of the community and its families. To donate visit www.home-startherts.org.uk .

FINANCIAL REVIEW

Treasurers Report

The financial year 2023/24 was our eighth year as a fully operating organisation, supporting families in the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield.

2023/2024 was a difficult year as the cost-of-living crisis impacted the charity. Throughout the year our fundraising activities outperformed our expectations with record levels of funding raised. However, in the last quarter, the national picture of lack of grant availability and grants being withdrawn mid process severely impacted the charities income. We secured income of £419,249 (which includes donated gifts and services of £52,104) and had to heavily draw on our reserves at this late stage. The Charity implemented short term measures to address this as well as a 2024/2025 Business Plan which sets out how the Charity will recover its position and reserves. We also reviewed the approach to income generation, implemented robust cost control measures and our financial oversight processes to ensure the delivery of the plan. My personal thanks, along with the board, goes to all staff, volunteers, trustees and board members for all your support and help in achieving what we have.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report) continued
FOR THE YEAR ENDED 31 MARCH 2024**

We are now consolidating following a period of growth at Home-Start Herts and delivering the 2024/25 business plan combining both the actual income and expenditure, our final position for 2023/2024 was a deficit of £81,630.

Financial Summary

	2023-24	2022-23
Income	£419,249	£351,573
Expenditure	£500,879	£376,779

The charity is hugely grateful to the companies, funders and donors who continue to support us through their donations and fundraising. An extensive list of supporters can be found in the 2023-2024 impact report, and we would especially like to thank the following:

- The many individual donors and especially those who have signed up to regular monthly giving. We appreciate the support from local community groups such as Rotary clubs, Inner Wheel, Round Tables, Soroptimists, Freemasons, and churches including Berkhamsted Sunnyside Church, St. Albans Cathedral and St Mary's Welwyn.
- Our supporters who have undertaken fundraising challenges, those who have sponsored them, all those who pledged and donated to our Big Give Christmas match funded campaign and other appeals during the year. We were also a beneficiary of the county-wide Helping Herts campaign which included a matched funded sponsored walk last year.
- Our grant funders, the local and county councils and individual county councillors who have supported us with grants and donations, enabling us to continue and expand the work we do.
- All who took part in our fundraising events and the companies who provided sponsorship to enable them to be successful, especially St. Michael's Manor Hotel for providing the venue for our annual fundraiser free of charge, and those who sponsored the annual St Albans Pancake Festival.
- Corporate relations is an area that we have continued to build, and whilst companies in the Herts area have themselves faced increased costs resulting in reduced financial donations to prior years, the charity has been able to secure continued support from companies who have generously donated their services and expertise in kind. These companies include No Nonsense Design, Heart Hertfordshire and St Michael's Manor Hotel - and the support of our patron Ken Follett and The Follett Trust.

Reserves policy

At the end of the financial year, the charity held £128,188 in reserves (2023: £209,818) of which £111,540 were unrestricted reserves (2023: £190,295).

The trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start Herts core activity could continue during a period of unforeseen difficulty.
- b) a proportion of reserves are maintained in a readily realisable form.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report) continued
FOR THE YEAR ENDED 31 MARCH 2024**

The calculation of the required level of reserves is an integral part of the schemes planning, budget and forecast cycle and takes into account:

- Risks associate with each stream of income and expenditure being different from that budgeted
- Planned activity level
- Organisation's commitments.

Having considered the risk, activity and commitments of the organisation, trustees have agreed that the scheme needs to retain a level of reserves between 3- and 6-months running costs, plus redundancy and unspent restricted funds. If reserves are consistently above 6 months running costs, the trustees will discuss how the excess could be spent in line with the charity's aims.

The free reserves of the charity at the end of the year have been calculated to cover 2 months of running costs plus redundancy (based on the budgeted expenditure for 24-25). To cover 3 months of running costs plus redundancy, the charity has calculated it will need to hold £162,065 in unrestricted reserves.

**HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES (including Directors' Report) continued
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees' Responsibilities in Relation to the Financial Statements

The trustees (who are also the directors of Home-Start Hertfordshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This Annual Report was approved by the Board of Trustees on 27-9-24
and signed on their behalf by:


.....
Julia Gregory – Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START HERTFORDSHIRE**

Independent examiner's report to the trustees of Home-Start Hertfordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil C Harding

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 11-11-24

**HOME-START HERTFORDSHIRE
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Note	2024	2024	2024	2023	2023	2023
		£	£	£	Restated	Restated	Restated
					£	£	£
INCOME FROM:							
Donations and legacies	2	238,360	144,142	382,502	196,784	117,364	314,148
Other trading activities	3	34,290	-	34,290	34,868	-	34,868
Investments	4	2,306	-	2,306	371	-	371
Other income		151	-	151	2,186	-	2,186
TOTAL INCOME		275,107	144,142	419,249	234,209	117,364	351,573
EXPENDITURE ON:							
Raising funds	5	106,175	-	106,175	41,073	-	41,073
Charitable activities	6	247,687	147,017	394,704	200,938	134,768	335,706
TOTAL EXPENDITURE		353,862	147,017	500,879	242,011	134,768	376,779
NET (EXPENDITURE)/INCOME		(78,755)	(2,875)	(81,630)	(7,802)	(17,404)	(25,206)
Transfer between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS	15	(78,755)	(2,875)	(81,630)	(7,802)	(17,404)	(25,206)
Fund balances brought forward		190,295	19,523	209,818	198,097	36,927	235,024
TOTAL FUNDS CARRIED FORWARD		111,540	16,648	128,188	190,295	19,523	209,818

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 14 to 25 form part of the financial statements

**HOME-START HERTFORDSHIRE
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2024**

Company number: 08301552

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		-		2,603
CURRENT ASSETS					
Debtors	12	3,828		3,100	
Cash at bank and in hand		152,848		261,799	
		<u>156,676</u>		<u>264,899</u>	
CREDITORS : amounts falling due within one year					
	13	<u>(28,488)</u>		<u>(57,684)</u>	
NET CURRENT ASSETS			128,188		207,215
NET ASSETS			128,188		209,818
FUNDS					
Unrestricted	15		111,540		190,295
Restricted	15		16,648		19,523
TOTAL FUNDS			128,188		209,818

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to independent examination under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP FRS102.

The financial statements were approved and authorised for issue by the Board on27-9-24..... and signed on its behalf by:



J M Gregory
Chair

The notes on pages 14 to 25 form part of the financial statements

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparing financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b. Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income earned from fundraising events and trading activities to raise funds for the charity are recognised when entitlement has occurred.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

d. Donated gifts and services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified as the aggregate of all costs related to a category under the following headings:

- Costs of raising funds includes the Costs in relation to fundraising events, seeking and following up voluntary contributions and donations from supporters and grant writing consultants.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Where necessary, the comparative figures have been reanalysed to different headings within the accounts in order to increase transparency and to enable the user to have a greater understanding of the activities and operations of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

h. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly relate to either cost of raising funds or charitable activities. These costs are all allocated to charitable activities.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

i. Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Computer equipment	-	33% straight-line basis
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j. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n. Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9.

o. Corporation Tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

p. Legal status of the charitable company

Home-Start Hertfordshire is a charitable company incorporated in England. The registered office is 5 Bedwell Park, Stevenage, Hertfordshire, SG1 1NB.

The members of the charitable company are the Trustees named on page 2.

In the event of the charitable company being wound up, each trustee has undertaken to contribute to the assets of the charitable company such amounts as required, but not exceeding £1. This guarantee extends until one year after a trustee ceases to be a member. The trustees control the charitable company.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	2024	2024	2024	2023	2023	2023
	£	£	£	Restated	Restated	Restated
	£	£	£	£	£	£
Donations	43,244	-	43,244	20,990	350	21,340
Donated gifts and services	52,104	-	52,104	6,670	-	6,670
Fundraising activities and campaigns	58,871	-	58,871	31,995	-	31,995
Grants	38,051	108,778	146,829	49,666	73,464	123,130
Statutory funding	-	35,364	35,364	1,159	43,550	44,709
Corporate funding	46,090	-	46,090	86,304	-	86,304
	238,360	144,142	382,502	196,784	117,364	314,148

Analysis of receipts of government grants (included above)

	2024	2023
	£	£
Broxbourne Borough Council	2,000	-
Herts County Council	2,500	13,359
Local Councillor grants	6,900	8,850
North Herts District Council	4,120	12,500
St Albans District Council	10,000	10,000
Welwyn Hatfield Borough Council	9,844	-
	35,364	44,709

Fundraising activities and campaigns income in the prior year has been reanalysed from Fundraising events (see note 3) as the nature of this income is that it has been freely given without the donor receiving any benefit in return and therefore does not qualify as trading activity income.

3. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	2024	2024	2024	2023	2023	2023
	£	£	£	Restated	Restated	Restated
	£	£	£	£	£	£
Fundraising events	34,290	-	34,290	34,868	-	34,868
	34,290	-	34,290	34,868	-	34,868

Fundraising activities and campaigns income in the prior year has been reanalysed from Fundraising events above to Donations and Legacies (see note 2) as the nature of this income is that it has been freely given without the donor receiving any benefit in return and therefore does not qualify as trading activity income.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

4. INVESTMENTS

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	2024	2024	2024	2023	2023	2023
	£	£	£	Restated	Restated	Restated
	£	£	£	£	£	£
Interest receivable	2,306	-	2,306	371	-	371
	2,306	-	2,306	371	-	371

Interest receivable was included within other income in the prior year accounts but has been reanalysed as investment income above for comparative purposes.

5. RAISING FUNDS

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	2024	2024	2024	2023	2023	2023
	£	£	£	Restated	Restated	Restated
	£	£	£	£	£	£
Fundraising costs	50,007	-	50,007	8,448	-	8,448
Consultancy costs	12,279	-	12,279	3,855	-	3,855
Staff costs	43,889	-	43,889	28,770	-	28,770
	106,175	-	106,175	41,073	-	41,073

The prior year figures have shown above have been reanalysed from charitable activities (note 6) for comparative purposes.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

6. CHARITABLE ACTIVITIES

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 Restated £
Staff costs	297,857	264,773
Premises costs	15,985	14,240
Admin costs	3,255	3,817
Family Group costs	15,626	8,042
Family Support costs	9,318	10,174
Trips and Activities	1,608	1,521
Subscriptions	582	576
Telephone	3,535	2,315
Training and recruitment	1,150	2,083
Travel	11,628	7,809
Volunteer costs	2,012	1,493
	<hr/>	<hr/>
	362,556	316,843
Support costs (see note 7)	23,318	10,246
Governance costs (see note 7)	8,830	8,617
	<hr/>	<hr/>
TOTAL EXPENDITURE	394,704	335,706
	<hr/> <hr/>	<hr/> <hr/>
Unrestricted funds	247,687	200,938
Restricted funds	147,017	134,768
	<hr/>	<hr/>
	394,704	335,706
	<hr/> <hr/>	<hr/> <hr/>

The costs of raising funds in the prior year have been reanalysed from charitable activities above and are now shown within note 5 for comparative purposes.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

7. SHARE OF SUPPORT AND GOVERNANCE COSTS

	Support Costs	Governance Costs	TOTAL	Support Costs 2023 Restated	Governance Costs 2023 Restated	TOTAL 2023 Restated
	2024 £	2024 £	2024 £	2023 Restated £	2023 Restated £	2023 Restated £
Accountancy fees	10,270	-	10,270	-	-	-
AGM fees	-	200	200	-	-	-
HSUK fees	-	6,328	6,328	-	6,084	6,084
Insurance	-	1,402	1,402	-	1,663	1,663
Independent examination fee	-	900	900	-	870	870
IT costs	12,548	-	12,548	10,246	-	10,246
Professional fees	500	-	500	-	-	-
	<u>23,318</u>	<u>8,830</u>	<u>32,148</u>	<u>10,246</u>	<u>8,617</u>	<u>18,863</u>

All costs were for Charitable Activities.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging

	2024 £	2023 £
Depreciation	2,603	2,839
Independent examiners fee	970	870
	<u>3,573</u>	<u>3,709</u>

9. STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2024 £	2023 £
Wages and salaries	312,378	271,748
Social security costs	19,145	12,645
Employer's pension costs	10,223	9,150
	<u>341,746</u>	<u>293,543</u>
Allocated as follows:		
Cost of raising funds	43,889	28,770
Charitable activities	297,857	264,773
	<u>341,746</u>	<u>293,543</u>

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

9. STAFF COSTS AND KEY MANAGEMENT PERSONNEL (continued)

No employee received total employee benefits (excluding employer pension costs) of more than £60,000.

The average number of staff employed during the period was 17 (2023: 18).

The key management personnel of the charity comprise the Trustees, the CEO, the Business Development Manager, the Service Delivery Manager, the Finance Manager and the Office Manager (who started in Sept 2022). The Finance Manager left at the end of June 2023 and the Trustees decided to employ the services of an outsourced finance provider rather than fill the vacant role. The total employee benefits of the key management personnel of the charity were £170,850 (2023: £145,600).

10. TRUSTEES' REMUNERATION AND EXPENSES, AND RELATED PARTY TRANSACTIONS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. During the year, there was no reimbursement of costs to trustees (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: £nil).

Trustees indemnity insurance is covered in the Charity insurance policy.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

	Computer Equipment £	Total £
Cost :		
At 1 April 2023	16,169	16,169
Additions	-	-
Disposals	-	-
At 31 March 2024	<u>16,169</u>	<u>16,169</u>
Depreciation :		
At 1 April 2023	13,566	13,566
Charge for the year	2,603	2,603
Disposals	-	-
At 31 March 2024	<u>16,169</u>	<u>16,169</u>
NBV at 31 March 2024	<u>-</u>	<u>-</u>
NBV at 31 March 2023	<u>2,603</u>	<u>2,603</u>

Net book value at 31 March 2024 represents fixed assets used for charitable purposes.

12. DEBTORS

	2024 £	2023 £
Trade debtors	-	3,100
Prepayments & accrued income	<u>3,828</u>	<u>-</u>
	<u>3,828</u>	<u>3,100</u>

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

13. CREDITORS : Amounts falling due within one year

	2024 £	2023 £
Trade creditors	386	1,595
Social security and other taxes	3,877	3,901
Accruals and deferred income	22,244	50,161
Other creditors	1,981	2,027
	<u>28,488</u>	<u>57,684</u>
	£	
Deferred income brought forward	42,500	
Amounts released to income earned from charitable activities	(42,500)	
Amount deferred in period	-	
Deferred income carried forward	<u>-</u>	

14. PENSIONS

The charitable company operates a defined contribution pension scheme for qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

At 31 March 2024, the amount outstanding was £1,981 (2023: £1,134).

15. MOVEMENT IN FUNDS

	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted Funds	190,295	275,107	(353,862)	-	111,540
Restricted Funds					
Big Hopes, Big Futures	-	2,500	(1,964)	-	536
North Herts	3,285	19,620	(17,557)	-	5,348
St Albans	500	13,250	(13,750)	-	-
Stevenage	518	7,500	(4,867)	-	3,151
Welwyn Hatfield	2,200	11,544	(13,744)	-	-
Dacorum	1,000	1,000	(2,000)	-	-
East Herts	300	3,950	(4,250)	-	-
Herts County Council	6,647	5,000	(6,874)	-	4,773
Hitchin Youth Trust	2,573	5,500	(5,233)	-	2,840
HCF - Stevenage Family Group	2,500	-	(2,500)	-	-
TNL Cost of Living	-	74,278	(74,278)	-	-
	<u>19,523</u>	<u>144,142</u>	<u>(147,017)</u>	-	<u>16,648</u>
Total Funds	<u>209,818</u>	<u>419,249</u>	<u>(500,879)</u>	-	<u>128,188</u>

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS (continued)

Previous reporting period

	Balance at 1 Apr 2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Mar 2023 £
Unrestricted Funds	198,097	234,209	(242,011)	-	190,295
Restricted Funds					
North Herts	9,940	13,250	(19,905)	-	3,285
St Albans	4,194	11,850	(15,544)	-	500
Stevenage	1,587	2,500	(3,569)	-	518
Welwyn Hatfield	3,000	2,450	(3,250)	-	2,200
Dacorum	700	1,350	(1,050)	-	1,000
East Herts	3,060	300	(3,060)	-	300
Herts County Council	2,703	12,200	(8,256)	-	6,647
Hitchin Youth Trust	2,531	5,145	(5,103)	-	2,573
HCF - CFG	3,000	-	(3,000)	-	-
HSUK - Volant	2,500	-	(2,500)	-	-
HSUK - Pears	3,712	-	(3,712)	-	-
HCF - Stevenage Family Group	-	5,000	(2,500)	-	2,500
Tesco	-	2,875	(2,875)	-	-
Awards for All	-	10,000	(10,000)	-	-
Co-op	-	2,323	(2,323)	-	-
Garfield Weston	-	30,000	(30,000)	-	-
Four Acre	-	2,021	(2,021)	-	-
HCF	-	500	(500)	-	-
HSUK - Brook Trust	-	7,600	(7,600)	-	-
HSUK - White Stuff	-	6,000	(6,000)	-	-
Shanly	-	2,000	(2,000)	-	-
Restricted Funds	36,927	117,364	(134,768)	-	19,523
Total Funds	235,024	351,573	(376,779)	-	209,818

The purpose of each restricted fund is:

Big Hope, Big Futures

To provide educational resources for use by the charity.

North Herts

To provide support to families living in the North Herts area of Hertfordshire.

St Albans

To provide support to families living in the St Albans area of Hertfordshire.

**HOME-START HERTFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

Stevenage

To provide support to families living in the Stevenage area of Hertfordshire.

Welwyn Hatfield

To provide support to families living in the Welwyn Hatfield area of Hertfordshire.

Dacorum

To provide support to families living in the Dacorum area of Hertfordshire.

East Herts

To provide support to families living in the East Herts area of Hertfordshire.

Herts County Council

To provide support to families living in Hertfordshire through the provision of supermarket vouchers and the purchase of goods and equipment on behalf of families who are suffering financial deprivation.

Hitchin Youth Trust

To fund the running of the family group at the Hitchin Youth Trust, Hitchin.

HCF – Stevenage Family Group

To fund the running of the family group at St Nicholas Community Centre, Stevenage.

TNL – Cost of Living

To support the charity with the costs of existing delivery staff, volunteer costs and specific charity overheads as agreed with the National Lottery.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	-	-
Net current assets/(liabilities)	111,540	16,648	128,188
	<u>111,540</u>	<u>16,648</u>	<u>128,188</u>

Previous reporting period

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	2,603	-	2,603
Net current assets/(liabilities)	187,692	19,523	207,215
	<u>190,295</u>	<u>19,523</u>	<u>209,818</u>

HOME-START HERTFORDSHIRE

England & Wales - Charity number 1153287

Accounts

REGISTERED COMPANY NUMBER: 08301552 (England and Wales)
REGISTERED CHARITY NUMBER: 1153287

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HOME-START HERTFORDSHIRE

HOME-START HERTFORDSHIRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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Statement of Financial Position	8 to 9
Notes to the Financial Statements	10 to 19

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Scheme Objectives

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties or powers.

Scheme Objectives

Home-Start Hertfordshire is a charity that supports families throughout Hertfordshire and covers the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield.

Home-Start offers practical and emotional support to children and their families in their local communities.

Our objectives are:

- to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- to prevent cruelty to or maltreatment of children;
- to relieve sickness, poverty and need amongst children and parents of children;
- to promote the education of the public in better standards of child care within their respective areas.

The Service

The Home-Start network consists of Home-Start UK and affiliated local Home-Start's throughout the UK. Together they form the Home-Start service, delivering one-to-one practical and emotional support to young families.

Home-Start helps families cope with problems such as post-natal illness, isolation, bereavement, disability and domestic violence. Each local Home-Start is an independently registered charity that supports families in a way that reflects the needs within the local community.

Support to parents is free, confidential and non-judgemental. Families report a huge and positive improvement in their lives and the lives of their families as a result of the service.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

In November 2022, we launched our new five-year Strategic Plan 'Moving Forward with Families' for the charity, where our vision is that 'Every parent has access to the support they need to give their children the best possible start in life'.

2022/2023 can be described as a year of ensuring that as a charity, Home-Start Hertfordshire had solid and robust Governance in place. As we had a significant number of new Trustees join our Board, we have assured ourselves that there are the appropriate systems, policies and procedures in place. This ensures that we have a solid foundation to the charity moving forward.

However, at the heart of what we do as a charity are children and their families. The key focus of our support to families remains our volunteer-based home-visiting services, alongside the 8 community-based family groups. We have supported around 352 families and 750 children, and ended the year with 82 volunteers. The number of requests for support has fluctuated but the complexity of needs has steadily increased, meaning that families have required support for a longer period of time. Across the charity sector, recruiting volunteers has been particularly difficult, however, despite ongoing challenges, we have continued to deliver a high quality and professional service to families so that they receive the support they need to help their children thrive.

Our volunteers, guided by our dedicated staff, remain the core of the organisation providing invaluable support to parents and families. We also thank all our ambassadors, fundraisers, donors, corporate partners, trustees and patron for the support they give without which we would not achieve what we do.

The leadership of the charity has developed with our Chief Executive Officer, Suzy Moody, creating a strong team around her, who are focussed on the future and delivering support to those who most need it. The Trustee Board has had its first full year together under the new Chairperson, the diversity of skill sets we have ensured that we are ready for the future.

Quality Assurance

To ensure that we are well governed, all Home-Start charities undertake both a three yearly Quality Assurance Audit with Home Start UK and Trustees undertake an annual Quality Assurance Self-assessment activity. This includes a rigorous examination of our documentation, policies and procedures, as well as the day to day running of the charity. The self-assessment activity was completed in 2021/22 and an action plan developed and completed. The charity also maintains its own risk register which is reviewed regularly by Trustees at the Board meetings.

Looking to the Future

As we look to the future, our 2023/24 Business Plan focusses on delivering the first year of our new Strategic Plan, and the establishment of an advisory Ambassadors Group to help us diversify our income sources and develop this area of funding as Environmental, Social, Governance becomes a key issue for many companies.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Treasurer's report

The financial year 2022/23 was our seventh year as a fully operating organisation, supporting families in the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield and personally my second as Treasurer.

2022/2023 was a difficult year with the tragic start of the Ukraine war post Covid-19 following 2021/2022 and we have seen the bulk of our funding coming from grants, corporate funding and fundraising events and we secured income of £351,573. This is a great achievement and sets us on a strong footing for 2023/2024. My personal thanks, along with the board, goes to all staff, volunteers, trustees and board members for all your support and help in achieving this.

We remain in a period of growth at Home-Start Herts, and we continue to invest in growing the team to support our strategy for the coming years. Combining both the actual income and expenditure, our final position for 2022/2023 was a deficit of £25,206.

Financial Summary

	2022-23	2021-22
Income	£351,573	£338,019
Expenditure	£376,779	£351,414

The charity is hugely grateful to the companies, funders and donors who continue to support us through their donations and fundraising. An extensive list of supporters can be found in the 2022-2023 impact report, and we would especially like to thank the following:-

- the many individual donors and especially those who have signed up to regular monthly giving. We appreciate the support from local community groups such as Rotary clubs, Inner Wheel, Round Tables, Soroptomists and Freemasons, and churches including Sunnyside Church, St. Albans Cathedral, the German Lutheran Church and St Mary's Welwyn.
- our supporters who have undertaken fundraising challenges and those who have sponsored them, including a Skydive, the RideLondon bike ride, and all those who pledged and donated to our Big Give Christmas match funded campaign and other appeals during the year. We were also a beneficiary of the county-wide Helping Herts campaign which included a sponsored walk last year.
- all who took part in our fundraising events and the companies who provided sponsorship to enable them to be successful, especially St. Michael's Manor Hotel for providing the venue for our annual fundraiser free of charge, and those who sponsored the annual St Albans Pancake Festival.
- corporate funding is an area we have sought to develop and we have been successful in increasing it this year, with generous donations and expertise from companies and individuals based in Herts. These include a golf day organised by Morgan Sindall, the St George's Day event organised by St Albans Chamber of Commerce, support from John Lewis and Waitrose and the support of our patron Ken Follett and The Follett Trust.
- our grant funders, the local and county councils and individual county councillors who have supported us with grants and donations enabling us to continue and expand the work we do.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

The trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle and takes into account:

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

Having considered the risk, activity and commitments of the organisation, trustees have agreed that the scheme needs to retain a level of reserves between 3 and 6 months running costs, plus redundancy and unspent restricted funds. If reserves are consistently above 6 months running costs, the trustees will discuss how the excess could be spent in line with the charity's aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure

Home-Start Hertfordshire was incorporated on 21 November 2012 as a Company Limited by Guarantee not having a Share Capital and was registered as a charity with the Charities Commission on 7 August 2013.

The charity is governed by a Board of Trustees led by the Chairman Julia Gregory. The trustees all contribute their time voluntarily and have confirmed that they no interests that conflict with the interests and activities of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08301552 (England and Wales)

Registered Charity number

1153287

Registered office

5 Bedwell Park
Stevenage
Herts
SG1 1NB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Lady P J Magee
Mr A Watts
Mrs J M Gregory
Ms G Christey
Mrs R Firth
Mrs B Gould
Mrs S Whittaker
Mrs C M Wilson
Mrs P J Hart (appointed 9.12.22)

Independent Examiner

Neil C Harding
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 29 September 2023 and signed on its behalf by:



Mrs J M Gregory - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START HERTFORDSHIRE**

Independent examiner's report to the trustees of Home-Start Hertfordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

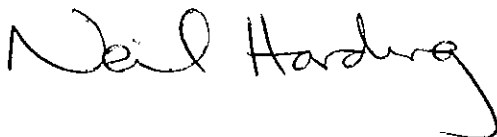
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil C Harding

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 2/10/23

HOME-START HERTFORDSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	164,789	117,364	282,153	259,144
Other trading activities	4	66,863	-	66,863	78,472
Other income		2,557	-	2,557	403
Total		<u>234,209</u>	<u>117,364</u>	<u>351,573</u>	<u>338,019</u>
EXPENDITURE ON					
Charitable activities	5				
Home-Start Hertfordshire		<u>242,011</u>	<u>134,768</u>	<u>376,779</u>	<u>351,414</u>
NET INCOME/(EXPENDITURE)		(7,802)	(17,404)	(25,206)	(13,395)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>198,097</u>	<u>36,927</u>	<u>235,024</u>	<u>248,419</u>
TOTAL FUNDS CARRIED FORWARD		<u>190,295</u>	<u>19,523</u>	<u>209,818</u>	<u>235,024</u>

The notes form part of these financial statements

HOME-START HERTFORDSHIRE (REGISTERED NUMBER: 08301552)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	11	2,603	-	2,603	5,442
CURRENT ASSETS					
Debtors	12	3,100	-	3,100	3,500
Cash at bank		242,276	19,523	261,799	254,277
		<u>245,376</u>	<u>19,523</u>	<u>264,899</u>	<u>257,777</u>
CREDITORS					
Amounts falling due within one year	13	(57,684)	-	(57,684)	(28,195)
NET CURRENT ASSETS		<u>187,692</u>	<u>19,523</u>	<u>207,215</u>	<u>229,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,295</u>	<u>19,523</u>	<u>209,818</u>	<u>235,024</u>
NET ASSETS		<u>190,295</u>	<u>19,523</u>	<u>209,818</u>	<u>235,024</u>
FUNDS	14				
Unrestricted funds				190,295	198,097
Restricted funds				19,523	36,927
TOTAL FUNDS				<u>209,818</u>	<u>235,024</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2023 and were signed on its behalf by:

The notes form part of these financial statements

HOME-START HERTFORDSHIRE (REGISTERED NUMBER: 08301552)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

A handwritten signature in black ink, appearing to read 'J M Gregory', written in a cursive style.

Mrs J M Gregory - Trustee

The notes form part of these financial statements

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATEMENT OF COMPLIANCE

Home-Start Hertfordshire is a charitable company incorporated in England. The registered office is: 5 Bedwell Park, Stevenage, Hertfordshire, SG1 1NB.

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 March 2023.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Home-Start Hertfordshire meets the definition of a public entity under FRS 102.

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Legal status of the charitable company

In the event of the charitable company being wound up, each trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required by not exceeding £1. This guarantee extends until one year after a trustee ceases to be a member. The trustees control the charitable company.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	21,340	29,036
Grants	123,130	119,487
Statutory funding	51,379	102,331
Corporate funding	86,304	8,290
	<u>282,153</u>	<u>259,144</u>

Grants and statutory funding received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
3 Ts Charitable Trust	30,000	30,000
Awards for All	10,000	-
Children in Need	-	250
Co-op Community fund	2,323	2,303
East Herts District Council	-	2,600
Four Acre Trust	11,387	10,000
Garfield Weston Foundation	30,000	-
Herts Community Foundation - large grant	5,500	5,000
Herts County Council	13,359	6,773
Hitchin Youth Trust	5,145	5,063
Home-Start UK	-	3,997

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. DONATIONS AND LEGACIES - continued

Home-Start UK - Brook Trust	7,600	-
Home-Start UK - Volant Charitable Trust	-	21,111
Home-Start UK - Pears Foundation	-	9,711
Home-Start UK - White Stuff	6,000	-
Letchworth Garden City Heritage Foundation	-	12,425
Local councillor grants	8,850	22,700
North Herts District Council	12,500	24,770
Pollards Trust	-	5,000
Shanly Foundation	2,000	-
St Albans District Council	10,000	24,560
St James Place Charitable Foundation	-	2,500
Stevenage Borough Council	6,670	9,670
Sylvia Adams Charitable Trust	10,000	-
Tesco (Groundwork UK)	2,875	1,625
Valiant Charitable Trust	-	10,000
Welwyn Hatfield Borough Council	-	11,258
Other grants	300	502
	174,509	221,818
	174,509	221,818

4. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	66,863	78,063
Services/Trading	-	409
	66,863	78,472
	66,863	78,472

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Home-Start Hertfordshire	293,543	83,236	376,779
	293,543	83,236	376,779
	293,543	83,236	376,779

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. SUPPORT COSTS

	Other
	£
Home-Start Hertfordshire	<u>83,236</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>2,839</u>	<u>2,935</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	271,748	238,293
Social security costs	12,645	10,453
Other pension costs	9,150	9,753
	<u>293,543</u>	<u>258,499</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Number of employees	<u>18</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. 2022 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	101,992	157,152	259,144
Other trading activities	78,472	-	78,472
Other income	403	-	403
Total	<u>180,867</u>	<u>157,152</u>	<u>338,019</u>
EXPENDITURE ON			
Charitable activities			
Home-Start Hertfordshire	184,614	166,800	351,414
NET INCOME/(EXPENDITURE)	(3,747)	(9,648)	(13,395)
RECONCILIATION OF FUNDS			
Total funds brought forward	201,844	46,575	248,419
TOTAL FUNDS CARRIED FORWARD	<u>198,097</u>	<u>36,927</u>	<u>235,024</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022 and 31 March 2023	16,169
DEPRECIATION	
At 1 April 2022	10,727
Charge for year	2,839
At 31 March 2023	13,566
NET BOOK VALUE	
At 31 March 2023	2,603
At 31 March 2022	5,442

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.23	31.3.22
		£	£
Trade debtors		3,100	3,500
		<u> </u>	<u> </u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.23	31.3.22
		£	£
Trade creditors		1,595	1,275
Social security and other taxes		5,928	5,080
Accrued expenses		50,161	21,840
		<u> </u>	<u> </u>
		57,684	28,195
		<u> </u>	<u> </u>
14. MOVEMENT IN FUNDS			
		Net	
	At 1.4.22	movement	At
	£	in funds	31.3.23
		£	£
Unrestricted funds			
General fund	198,097	(7,802)	190,295
Restricted funds			
North Herts	9,940	(6,655)	3,285
St Albans	4,194	(3,694)	500
Stevenage	1,587	(1,069)	518
Welwyn Hatfield	3,000	(800)	2,200
Dacorum	700	300	1,000
East Herts	3,060	(2,760)	300
Herts County Council	2,703	3,944	6,647
Hitchin Youth Trust	2,531	42	2,573
HCF-CFG	3,000	(3,000)	-
HSUK - Volant	2,500	(2,500)	-
HSUK - Pears	3,712	(3,712)	-
HCF - Stevenage Fam Group	-	2,500	2,500
	<u> </u>	<u> </u>	<u> </u>
	36,927	(17,404)	19,523
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	235,024	(25,206)	209,818
	<u> </u>	<u> </u>	<u> </u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,209	(242,011)	(7,802)
Restricted funds			
North Herts	13,250	(19,905)	(6,655)
St Albans	11,850	(15,544)	(3,694)
Stevenage	2,500	(3,569)	(1,069)
Welwyn Hatfield	2,450	(3,250)	(800)
Dacorum	1,350	(1,050)	300
East Herts	300	(3,060)	(2,760)
Herts County Council	12,200	(8,256)	3,944
Tesco	2,875	(2,875)	-
Awards for All	10,000	(10,000)	-
Hitchin Youth Trust	5,145	(5,103)	42
Co-op	2,323	(2,323)	-
Garfield Weston	30,000	(30,000)	-
HCF-CFG	-	(3,000)	(3,000)
HSUK - Volant	-	(2,500)	(2,500)
HSUK - Pears	-	(3,712)	(3,712)
Four Acre	2,021	(2,021)	-
HCF	500	(500)	-
HCF - Stevenage Fam Group	5,000	(2,500)	2,500
HSUK - Brook Trust	7,600	(7,600)	-
HSUK - White Stuff	6,000	(6,000)	-
Shanly	2,000	(2,000)	-
	<u>117,364</u>	<u>(134,768)</u>	<u>(17,404)</u>
TOTAL FUNDS	<u>351,573</u>	<u>(376,779)</u>	<u>(25,206)</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	201,844	(3,747)	198,097
Restricted funds			
North Herts	4,489	5,451	9,940
St Albans	748	3,446	4,194
Stevenage	10,912	(9,325)	1,587
Welwyn Hatfield	-	3,000	3,000
Dacorum	352	348	700
East Herts	-	3,060	3,060
Herts County Council	-	2,703	2,703
Children in Need	17,234	(17,234)	-
VIG	1,571	(1,571)	-
Hitchin Youth Trust	2,691	(160)	2,531
Co-op	245	(245)	-
Garfield Weston	8,333	(8,333)	-
HCF-CFG	-	3,000	3,000
HSUK - Volant	-	2,500	2,500
HSUK - Pears	-	3,712	3,712
	<u>46,575</u>	<u>(9,648)</u>	<u>36,927</u>
TOTAL FUNDS	<u>248,419</u>	<u>(13,395)</u>	<u>235,024</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,867	(184,614)	(3,747)
Restricted funds			
North Herts	42,195	(36,744)	5,451
St Albans	28,400	(24,954)	3,446
Stevenage	4,000	(13,325)	(9,325)
Welwyn Hatfield	16,258	(13,258)	3,000
Dacorum	2,700	(2,352)	348
East Herts	6,200	(3,140)	3,060
Herts County Council	6,203	(3,500)	2,703
Children in Need	250	(17,484)	(17,234)
Tesco	1,625	(1,625)	-
VIG	-	(1,571)	(1,571)
Hitchin Youth Trust	5,063	(5,223)	(160)
Co-op	2,303	(2,548)	(245)
Garfield Weston	-	(8,333)	(8,333)
HCF-CFG	5,000	(2,000)	3,000
HSUK-JLP	3,333	(3,333)	-
HSUK - Volant	21,111	(18,611)	2,500
HSUK - Pears	9,711	(5,999)	3,712
One Stop Shop	300	(300)	-
St James Place	2,500	(2,500)	-
	<u>157,152</u>	<u>(166,800)</u>	<u>(9,648)</u>
TOTAL FUNDS	<u><u>338,019</u></u>	<u><u>(351,414)</u></u>	<u><u>(13,395)</u></u>

Purposes of unrestricted funds

These are funds available for use at the discretion of the trustees in the furtherance of the general activities of the charity.

Purposes of restricted funds

These are subjected to the restrictions on their expenditure imposed by the donor.

Awards for All - To support families through home-visiting and family group in East Hertfordshire.

Children in Need - To fund six family groups across Hertfordshire.

Co-op - To support families through family group in Stevenage.

Dacorum - To support families through home-visiting in the district of Dacorum.

East Herts - To support families through home-visiting and family group in East Hertfordshire.

Four Acre Trust - To celebrate the charity's staff achievements, hard work and dedication.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Garfield Western Foundation - To support families with home-visiting and family group and assist the charity's stability and growth..

Herts County Council - To support families with household support grants.

Herts Community Foundation - To provide a grant for a family.

Herts Community Foundation - Cheshunt Family Group - To support families at Cheshunt family group.

Herts Community Foundation - Stevenage Family Group - To support families at Stevenage family group.

Hitchin Youth Trust - To support families at Hitchin family group.

Home-Start UK (Brook Trust) - To participate in Home-Start UK's Learn, Test. Change Governance programme.

Home-Start UK (Pears Foundation) - To enable reconnection with families and community.

Home-Start UK (Volant Charitable Trust) - To run a pilot wellbeing project for families.

Home-Start UK (White Stuff) - To support families with single mums and family group.

North Herts - To support families through home-visiting and family group, and to run food and nutrition sessions at family groups in North Hertfordshire.

Shanly - To support families through family group in East Hertfordshire.

St Albans - To support families through home-visiting and family group, and with household support grants in the district of St Albans.

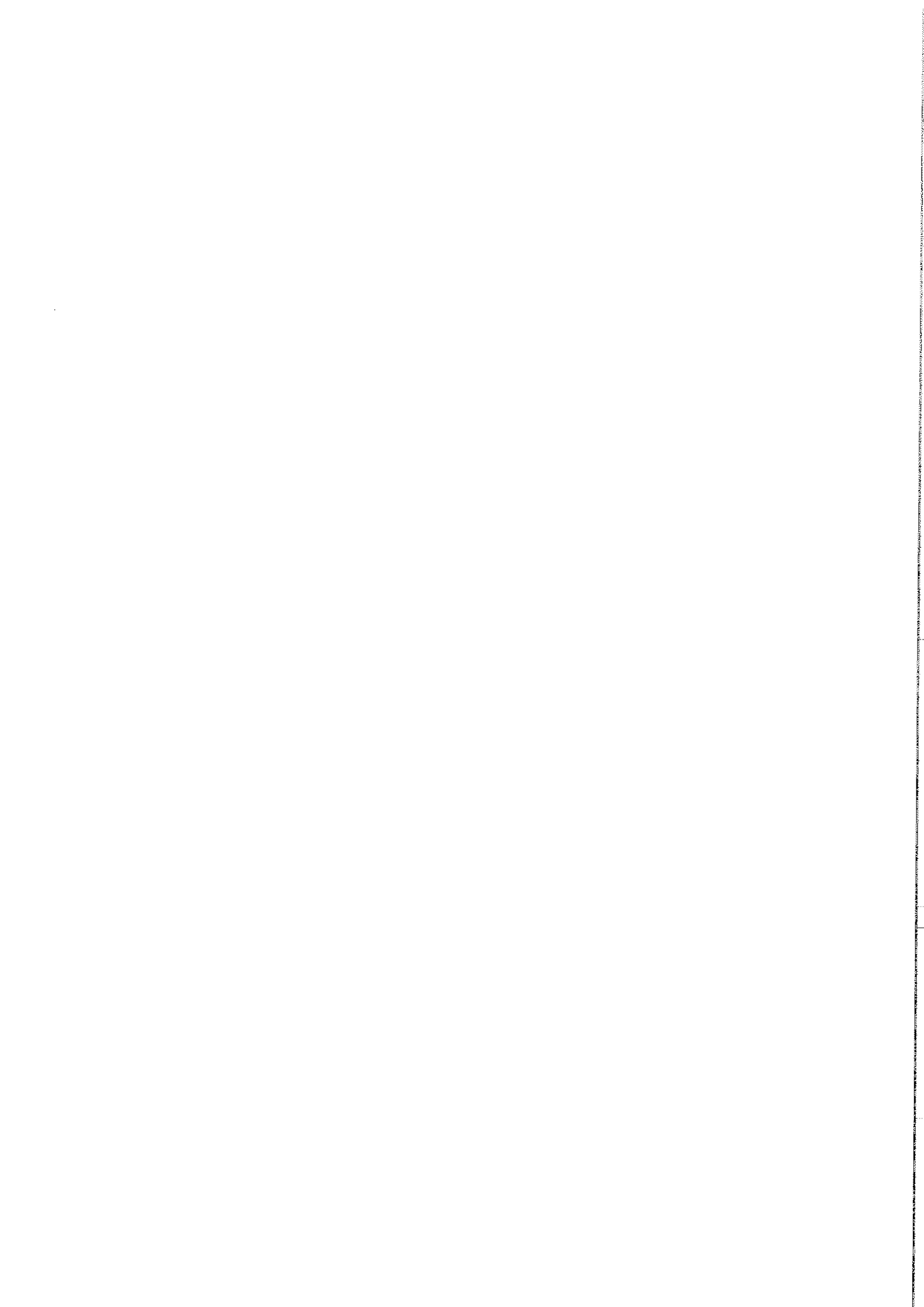
Stevenage - To support families through home-visiting and with household support grants in the district of Stevenage.

Tesco - To support families through home-visiting.

Welwyn Hatfield - To support families through home-visiting and family group in the District of Welwyn.Hatfield.

15. RELATED PARTY DISCLOSURES

The key management personnel of the charity who are remunerated comprise the CEO, the Operations Manager and the Strategy Manager. The total employee benefits of the key management personnel of the charity were £99,260 (2022:£86,000).



HOME-START HERTFORDSHIRE

England & Wales - Charity number 1153287

Accounts

REGISTERED COMPANY NUMBER: 08301552 (England and Wales)
REGISTERED CHARITY NUMBER: 1153287

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FOR

HOME-START HERTFORDSHIRE

HOME-START HERTFORDSHIRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Scheme Objectives

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties or powers.

Scheme Objectives

Home-Start Hertfordshire is a charity that supports families throughout Hertfordshire and covers the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield.

Home-Start offers practical and emotional support to children and their families in their local communities.

Our objectives are:

- to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- to prevent cruelty to or maltreatment of children;
- to relieve sickness, poverty and need amongst children and parents of children;
- to promote the education of the public in better standards of child care within their respective areas.

The Service

The Home-Start network consists of Home-Start UK and affiliated local Home-Start's throughout the UK. Together they form the Home-Start service, delivering one-to-one practical and emotional support to young families.

Home-Start helps families cope with problems such as post-natal illness, isolation, bereavement, disability and domestic violence. Each local Home-Start is an independently registered charity that supports families in a way that reflects the needs within the local community.

Support to parents is free, confidential and non-judgemental. Families report a huge and positive improvement in their lives and the lives of their families as a result of the service.

HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

2021/2022 can be described as a year for major change at Home-Start Herts.

However, at the heart of what we do we as a charity are children and their families. We have engaged with around 400 families and 880 children, with over 100 volunteers at the end of March 2022. The number of requests for support has steadily risen and the complexity of needs has also increased, which meant at the peak we had a waiting list of some 62 families. We have ensured that they now have the support they need.

The key focus of our support to families remains our volunteer-based home-visiting services, alongside the 8 family groups. In addition to this, families have been taking part in a healthy eating initiative called the Wise about Food Workshop. We recognised that the impact of the pandemic, which was now in its second year, was having a significant impact on the wellbeing of parents and children. There has been an increased focus on mindfulness, including a 6-week course for families with the charity Sunny Kids Shine, as well as support for fathers via the dads' group.

Our volunteers, guided by our dedicated staff, remain the core of the organisation providing invaluable support to parents and families. In December, our volunteers were honoured and thanked at the John Lewis Big Christmas volunteer event hosted in Home-Start Herts' offices.

What families say about us:-

"I don't like to think where I would be without Home-Start; thank you for the support, it has been a lifeline".

"My volunteer helped me by talking to me and taking off the burden that I felt in my mind and heart. She was like an Angel and respected my confidentiality".

"Thank you so much for everything you've done. I can never thank you enough for all the support, advice and hugs! You've not only helped me, but my partner and the children too. Goodness only knows where I'd be now if I hadn't been referred, but I know I wouldn't be a strong confident me. From the bottom of my heart, thank you".

We also thank all our staff, volunteers, ambassadors, fundraisers, donors, trustees and patron for the support they give without which we would not achieve what we do.

New leadership

During the year we recruited our new Chief Executive Officer, Suzy Moody, who will lead our charity to develop and deliver our future long-term Strategic Vision. In addition, there have been a number of senior staff changes, and we have now recruited into these roles. This ensures that we have a solid foundation to the charity moving forward.

There have been a number of changes to the Trustee Board, including the departure of our long-standing Chairperson Pauline Kellett who guided the Charity through the creation of Home-Start Herts in 2016. With the recruitment of our new Chair, Treasurer and a number of other Trustees, we have strengthened our Board to ensure we have the skill sets required to be ready for the future.

Quality Assurance

To ensure that we are well governed, all Home-Start Charities undertake both a three yearly Quality Assurance Audit with Home Start UK and Trustees undertake an annual Quality Assurance Self-assessment activity. This includes a rigorous examination of our documentation, policies and procedures, as well as the day to day running of the Charity. The self-assessment activity was completed in 2021/22 and an action plan developed and completed. The Charity also maintains its own risk register which is reviewed regularly by Trustees.

Looking to the Future

As we look to the future, in the short term our 2022/23 Business Plan focusses on ensuring we have a strong well governed Charity ready to deliver its new Strategic Vision and Plan from 2023 onwards.

To ensure we have the capability to meet the growing demand for our services from families, we launched an emergency funding appeal to supplement our existing fundraising strategy in December 2021, this continues as does the increased need for our services.

HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

We end the year in a positive place, ready to meet the challenges posed in the future.

FINANCIAL REVIEW

Treasurer's report

The financial year 2021/22 was our sixth year as a fully operating organisation, supporting families in the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield and personally my first as treasurer.

2021/2022 was another difficult year with Covid-19 following 2020/2021 and we have seen the bulk of our funding move between our normal funding streams. Our funding for this period was slightly down on target at 95% and we secured income of £338,000. Given another year of difficulty for all, this is a great achievement. My personal thanks, along with the board, goes to all staff, volunteers, trustees and board members for all your support and help in achieving this.

We are in a period of growth at Home-Start Herts, and we have invested in growing the team to support this and as a result had an expenditure of 99% of budget. Combining both the actual income and expenditure, our final position for 2021/22 was a deficit of -£13,000.

Financial Summary

	2021-22	2020-21
Income	£338,000	£360,000
Expenditure	£351,000	£279,000

We'd like to express our sincere gratitude to those companies, funders and donors who continue to support us through their donations and fundraising, and we would like to thank the following:-

- the many individual donors and especially those who have signed up to regular monthly giving. We appreciate the support from local community groups, churches, especially Sunnyside Church and St. Albans Cathedral and schools, especially Westbrook Hay prep school.

- our supporters who have undertaken fundraising challenges and those who have sponsored them, especially Jim Lewis and friends' Italian cycle ride, and all those who pledged and donated to our Big Give Christmas Challenge appeal and other appeals during the year.

- all who took part in our fundraising events and the companies who provided sponsorship to enable them to be successful, especially St. Michael's Manor for providing the venue for our annual fundraiser free of charge, and those who sponsored the annual Pancake Race event.

- the local businesses and business networks who have supported us, and our patron Ken Follett and the Follett Trust, and the members of the development group for their continued support and guidance.

- our grant funders and the local and county councils who have supported us with grants and donations enabling us to continue and expand the work we do.

HOME-START HERTFORDSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle and takes into account:

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

Having considered the risk, activity and commitments of the organisation, trustees have agreed that the scheme need to retain a level of reserves of 3 months running costs, plus redundancy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure

Home-Start Hertfordshire was incorporated on 21 November 2012 as a Company Limited by Guarantee not having a Share Capital and was registered as a charity with the Charities Commission on 7 August 2013.

The charity is governed by a Board of Trustees led by the Chairman Julia Gregory. The trustees all contribute their time voluntarily and have confirmed that they no interests that conflict with the interests and activities of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08301552 (England and Wales)

Registered Charity number

1153287

Registered office

5 Bedwell Park
Stevenage
Herts
SG1 1NB

HOME-START HERTFORDSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Ms L T Clarke (resigned 16.12.21)
Mrs P Kellett (resigned 16.12.21)
Ms J Portas (resigned 16.12.21)
Mr P J Mayne (resigned 6.7.21)
Lady P J Magee
Mr S Mitchell (resigned 13.2.22)
Mr A Watts
Mrs J M Gregory
Ms G Christey (appointed 16.12.21)
Mrs R Firth (appointed 24.9.21)
Mrs B Gould (appointed 16.12.21)
Mrs S Whittaker (appointed 16.12.21)
Mrs C M Wilson (appointed 30.7.21)
Mr E W Da Costa (appointed 16.12.21) (resigned 28.3.22)

Company Secretary

Mrs P J Hart

Independent Examiner

Neil C Harding
ICAEW
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 23 September 2022 and signed on its behalf by:

Mrs J M Gregory - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START HERTFORDSHIRE**

Independent examiner's report to the trustees of Home-Start Hertfordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil C Harding
ICAEW
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 4 October 2022

HOME-START HERTFORDSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	101,992	157,152	259,144	329,240
Other trading activities	4	78,472	-	78,472	29,618
Other income		<u>403</u>	<u>-</u>	<u>403</u>	<u>1,251</u>
Total		180,867	157,152	338,019	360,109
EXPENDITURE ON					
Charitable activities	5				
Home-Start Hertfordshire		<u>184,614</u>	<u>166,800</u>	<u>351,414</u>	<u>278,941</u>
NET INCOME/(EXPENDITURE)		(3,747)	(9,648)	(13,395)	81,168
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>201,844</u>	<u>46,575</u>	<u>248,419</u>	<u>167,251</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>198,097</u></u>	<u><u>36,927</u></u>	<u><u>235,024</u></u>	<u><u>248,419</u></u>

The notes form part of these financial statements

HOME-START HERTFORDSHIRE (REGISTERED NUMBER: 08301552)

STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	5,442	-	5,442	569
CURRENT ASSETS					
Debtors	12	3,500	-	3,500	-
Cash at bank		<u>217,350</u>	<u>36,927</u>	<u>254,277</u>	<u>265,360</u>
		220,850	36,927	257,777	265,360
CREDITORS					
Amounts falling due within one year	13	(28,195)	-	(28,195)	(17,510)
NET CURRENT ASSETS		<u>192,655</u>	<u>36,927</u>	<u>229,582</u>	<u>247,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,097</u>	<u>36,927</u>	<u>235,024</u>	<u>248,419</u>
NET ASSETS		<u>198,097</u>	<u>36,927</u>	<u>235,024</u>	<u>248,419</u>
FUNDS	14				
Unrestricted funds				198,097	201,844
Restricted funds				<u>36,927</u>	<u>46,575</u>
TOTAL FUNDS				<u>235,024</u>	<u>248,419</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2022 and were signed on its behalf by:

Mrs J M Gregory - Trustee

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. STATEMENT OF COMPLIANCE

Home-Start Hertfordshire is a charitable company incorporated in England. The registered office is: 5 Bedwell Park, Stevenage, Hertfordshire, SG1 1NB.

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 March 2022.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Home-Start Hertfordshire meets the definition of a public entity under FRS 102.

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Legal status of the charitable company

In the event of the charitable company being wound up, each trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required by not exceeding £1. This guarantee extends until one year after a trustee ceases to be a member. The trustees control the charitable company.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	29,036	61,522
Grants	119,487	195,166
Statutory funding	102,331	56,774
Corporate funding	<u>8,290</u>	<u>15,778</u>
	<u>259,144</u>	<u>329,240</u>

Grants and statutory funding received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
3 Ts Charitable Trust	30,000	-
Awards for All	-	10,000
Children in Need	250	40,995
Co-op Community fund	2,303	2,874
East Herts District Council	2,600	3,000
Fisher Charitable Foundation	-	1,000
Four Acre Trust	10,000	-
Garfield Weston Foundation	-	25,000
Herts Community Foundation - Anglian Water	-	5,000
Herts Community Foundation - Covid-19 fund	-	5,000
Herts Community Foundation - large grant	5,000	-

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. DONATIONS AND LEGACIES - continued

Herts County Council	6,773	-
Hitchin Youth Trust	5,063	5,071
Home - Start UK	3,997	2,000
Home-Start UK - Volant Charitable Trust	21,111	-
Home-Start UK - Pears Foundation	9,711	-
Julia and Hans Rausing Trust	-	35,000
Letchworth Garden City Heritage Foundation	12,425	15,500
Local councillor grants	22,700	6,400
NHS Herts Valley CCG	-	8,000
North Herts District Council	24,770	5,000
Pollards Trust	5,000	-
Shanly Foundation	-	1,000
St Albans District Council	24,560	10,987
St James Place Charitable Foundation	2,500	-
Stevenage Borough Council	9,670	18,170
Sylvia Adams Charitable Trust	-	4,000
Tesco (Groundwork UK)	1,625	1,166
The Childwick Trust	-	2,500
The National Lottery Community fund	-	30,000
Valiant Charitable Trust	10,000	-
Welwyn Hatfield Borough Council	11,258	13,217
Other grants	502	1,060
	<u>221,818</u>	<u>251,940</u>

4. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	78,063	29,618
Services/Trading	<u>409</u>	<u>-</u>
	<u>78,472</u>	<u>29,618</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Home-Start Hertfordshire	<u>258,499</u>	<u>92,915</u>	<u>351,414</u>

6. SUPPORT COSTS

	Other £
Home-Start Hertfordshire	<u>92,915</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Depreciation - owned assets	<u>2,935</u>	<u>142</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	31.3.22 £	31.3.21 £
Wages and salaries	238,293	216,761
Social security costs	10,453	8,915
Other pension costs	<u>9,753</u>	<u>10,454</u>
	<u>258,499</u>	<u>236,130</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Number of employees	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	95,318	233,922	329,240
Other trading activities	29,618	-	29,618
Other income	<u>1,251</u>	<u>-</u>	<u>1,251</u>
Total	126,187	233,922	360,109
EXPENDITURE ON			
Charitable activities			
Home-Start Hertfordshire	40,067	238,874	278,941
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	86,120	(4,952)	81,168
RECONCILIATION OF FUNDS			
Total funds brought forward	115,724	51,527	167,251
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>201,844</u>	<u>46,575</u>	<u>248,419</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	8,361
Additions	<u>7,808</u>
At 31 March 2022	<u>16,169</u>
DEPRECIATION	
At 1 April 2021	7,792
Charge for year	<u>2,935</u>
At 31 March 2022	<u>10,727</u>
NET BOOK VALUE	
At 31 March 2022	<u>5,442</u>
At 31 March 2021	<u>569</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.22	31.3.21
		£	£
Trade debtors		<u>3,500</u>	<u>-</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.22	31.3.21
		£	£
Trade creditors		1,275	1,836
Social security and other taxes		5,080	4,236
Accrued expenses		<u>21,840</u>	<u>11,438</u>
		<u>28,195</u>	<u>17,510</u>
14. MOVEMENT IN FUNDS			
		Net	
	At 1.4.21	movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
General fund	201,844	(3,747)	198,097
Restricted funds			
North Herts	4,489	5,451	9,940
St Albans	748	3,446	4,194
Stevenage	10,912	(9,325)	1,587
Welwyn Hatfield	-	3,000	3,000
Dacorum	352	348	700
East Herts	-	3,060	3,060
Herts County Council	-	2,703	2,703
Children in Need	17,234	(17,234)	-
VIG	1,571	(1,571)	-
Hitchin Youth Trust	2,691	(160)	2,531
Co-op	245	(245)	-
Garfield Weston	8,333	(8,333)	-
HCF-CFG	-	3,000	3,000
HSUK - Volant	-	2,500	2,500
HSUK - Pears	-	3,712	3,712
	<u>46,575</u>	<u>(9,648)</u>	<u>36,927</u>
TOTAL FUNDS	<u>248,419</u>	<u>(13,395)</u>	<u>235,024</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,867	(184,614)	(3,747)
Restricted funds			
North Herts	42,195	(36,744)	5,451
St Albans	28,400	(24,954)	3,446
Stevenage	4,000	(13,325)	(9,325)
Welwyn Hatfield	16,258	(13,258)	3,000
Dacorum	2,700	(2,352)	348
East Herts	6,200	(3,140)	3,060
Herts County Council	6,203	(3,500)	2,703
Children in Need	250	(17,484)	(17,234)
Tesco	1,625	(1,625)	-
VIG	-	(1,571)	(1,571)
Hitchin Youth Trust	5,063	(5,223)	(160)
Co-op	2,303	(2,548)	(245)
Garfield Weston	-	(8,333)	(8,333)
HCF-CFG	5,000	(2,000)	3,000
HSUK-JLP	3,333	(3,333)	-
HSUK - Volant	21,111	(18,611)	2,500
HSUK - Pears	9,711	(5,999)	3,712
One Stop Shop	300	(300)	-
St James Place	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	<u>157,152</u>	<u>(166,800)</u>	<u>(9,648)</u>
TOTAL FUNDS	<u>338,019</u>	<u>(351,414)</u>	<u>(13,395)</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	115,724	86,120	201,844
Restricted funds			
North Herts	12,232	(7,743)	4,489
St Albans	1,797	(1,049)	748
Stevenage	27,416	(16,504)	10,912
Dacorum	3,000	(2,648)	352
Children in Need	82	17,152	17,234
VIG	2,351	(780)	1,571
Hitchin Youth Trust	3,239	(548)	2,691
B&LCF	1,159	(1,159)	-
HCF-CRM	251	(251)	-
Co-op	-	245	245
Garfield Weston	-	8,333	8,333
	<u>51,527</u>	<u>(4,952)</u>	<u>46,575</u>
TOTAL FUNDS	<u>167,251</u>	<u>81,168</u>	<u>248,419</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,187	(40,067)	86,120
Restricted funds			
North Herts	21,360	(29,103)	(7,743)
St Albans	19,487	(20,536)	(1,049)
Stevenage	2,500	(19,004)	(16,504)
Sylvia Adams	4,000	(4,000)	-
Welwyn Hatfield	13,717	(13,717)	-
Dacorum	852	(3,500)	(2,648)
East Herts	3,900	(3,900)	-
Children in Need	40,995	(23,843)	17,152
Tesco	1,166	(1,166)	-
Awards for All	10,000	(10,000)	-
VIG	-	(780)	(780)
Hitchin Youth Trust	5,071	(5,619)	(548)
B&LCF	-	(1,159)	(1,159)
HCF-CRM	-	(251)	(251)
Co-op	2,874	(2,629)	245
Garfield Weston	25,000	(16,667)	8,333
TNL Community Fund	30,000	(30,000)	-
HVCCG	8,000	(8,000)	-
HCF-Anglia Water	5,000	(5,000)	-
HCF-Covid-19	5,000	(5,000)	-
JHR Trust	<u>35,000</u>	<u>(35,000)</u>	<u>-</u>
	<u>233,922</u>	<u>(238,874)</u>	<u>(4,952)</u>
TOTAL FUNDS	<u>360,109</u>	<u>(278,941)</u>	<u>81,168</u>

Purposes of unrestricted funds

These are funds available for use at the discretion of the trustees in the furtherance of the general activities of the charity.

Purposes of restricted funds

These are subjected to the restrictions on their expenditure imposed by the donor.

Awards for All - To fund a project to develop and implement a strategic plan for a countrywide role out of the perinatal mental health project.

Bedfordshire & Luton Community Foundation - To support families through home visiting support in North Herts, St Albans and Dacorum.

Children in Need - To fund six family groups across Hertfordshire.

Co-op - To train family mentors and support families through home-visiting in Stevenage and North Herts.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Dacorum - To support families through home-visiting in the district of Dacorum.

East Herts - To support families through home-visiting and family group in East Hertfordshire

Garfield Western Foundation - To assist Home-Start Herts' stabilisation and recovery through the Covid-19 crisis, as per the charity's growth plan.

Herts Community Foundation - Covid-19 - To provide phone support for families experiencing poor mental health, isolation and financial problems because of Covid-19.

Herts Community Foundation - Anglian Water - To support families through home visiting in areas of high deprivation in North Herts.

Herts Community Foundation - Cheshunt Family Group - To support families at Cheshunt family group.

Herts Community Foundation - CRM - To implement a Customer Relationship Management (CRM) system to allow more effective and efficient use of the charity's time and resources.

Herts County Council - To support families with household support grants, and to run Feeling Good Week at family groups.

Herts Valley CCG - To support families through remote or home visiting focussing on mental health needs in St Albans, Dacorum and Harpenden.

Hitchin Youth Trust - To support families at Hitchin family group.

Home-Start UK (John Lewis Partnership) - To enable access to technology to support families.

Home-Start UK (Volant Charitable Trust) - To run a pilot wellbeing project for families.

Home-Start UK (Pears Foundation) - To enable reconnection with families and community.

Julia and Hans Rausing Trust - To assist the sustainability and resilience of Home-Start Herts to continue delivering its core work.

North Herts - To support families through home-visiting and family group, and to run food and nutrition sessions at family groups in North Hertfordshire.

One Stop Shop - To train a home visiting volunteer in Hitchin.

St Albans - To support families through home-visiting and family group, and with household support grants in the district of St Albans.

St James Place - To fund IT equipment.

Stevenage - To support families through home-visiting and with household support grants in the district of Stevenage.

Sylvia Adams - To create and evaluate a specialist perinatal mental health project supporting parents and families vulnerable to perinatal depression in Stevenage and Hemel Hempstead.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Tesco - To support families through home-visiting.

TNL Community Fund - To deliver activities specifically aimed to support communities and to overcome any immediate liquidity or staffing issues caused by the Covid-19 crisis.

VIG - To train staff to use Video Interactive Guidance (VIG) to support parents to improve their interaction with children.

Welwyn Hatfield - To support families through home-visiting and family group in the District of Welwyn Hatfield.

15. RELATED PARTY DISCLOSURES

The key management personnel of the charity who are remunerated comprise the CEO (for 2022 only), the Operations Manager and the Strategy Manager. The total employee benefits of the key management personnel of the charity were £86,000 (2021:£65,045).

HOME-START HERTFORDSHIRE

England & Wales - Charity number 1153287

Accounts

REGISTERED COMPANY NUMBER: 08301552 (England and Wales)
REGISTERED CHARITY NUMBER: 1153287

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FOR

HOME-START HERTFORDSHIRE

HOME-START HERTFORDSHIRE

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FOR THE YEAR ENDED 31 MARCH 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Scheme Objectives

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties or powers.

Scheme Objectives

Home-Start Hertfordshire is a charity that supports families throughout Hertfordshire and covers the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield. It also provides group services in Hertsmere in conjunction with Home-Start Watford and Three Rivers.

Home-Start offers practical and emotional support to children and their families in their local communities.

Our objectives are:

- to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- to prevent cruelty to or maltreatment of children;
- to relieve sickness, poverty and need amongst children and parents of children;
- to promote the education of the public in better standards of child care within their respective areas.

The Service

The Home-Start network consists of Home-Start UK and affiliated local Home-Start's throughout the UK. Together they form the Home-Start service, delivering one-to-one practical and emotional support to young families.

Home-Start helps families cope with problems such as post-natal illness, isolation, bereavement, disability and domestic violence. Each local Home-Start is an independently registered charity that supports families in a way that reflects the needs within the local community.

Support to parents is free, confidential and non-judgemental. Families report a huge and positive improvement in their lives and the lives of their families as a result of the service.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

2021 has been a different and difficult year for us all due to the Covid-19 pandemic, however Home-Start Hertfordshire has risen to the challenge and provided quality support to approximately 279 families including 631 children during this time. We received 142 referrals, less than the year before, but predicted as an inevitable result of frontline professionals having very limited contact with families. This is an amazing headline and a credit to our staff and volunteer family mentors.

The pandemic has meant that face to face contact with families in their own homes had to stop. Instead, families were supported via telephone and video calls, walk and talk sessions for the most vulnerable outdoors once the initial lockdown eased, and food parcel deliveries to those in greatest need.

The impact of lockdown on families has been in many cases severe, with an increase in parents experiencing mental health issues and a greater incidence of domestic abuse situations causing families to flee their homes, all affecting their ability to cope. Home-Start has been there for these families.

The effect of the pandemic has also impacted enormously on our ability to fundraise through the usual programme of events and activities.

There have been other opportunities for income generation with more grant applications submitted to funds released specifically due to Covid-19. A very successful emergency appeal was launched, and donations have come in from a wide variety of sources. For all this support, we are extremely grateful.

Our heroes continue to be our volunteers who have supported their families in ways not imagined when they signed up to work with Home-Start Hertfordshire. They themselves will not have had the familiar channels of support from us but zoom has stepped into the breach, although nothing can replace that face to face contact with friends and colleagues. The commitment of our staff and trustees has reached new levels as together the challenges of the year have been embraced and turned in to opportunities.

We ended the year on a very positive financial footing providing Home-Start Hertfordshire with a greater degree of sustainability from which we can continue to develop our services to support the existing and emerging needs of families across Hertfordshire

Quality Assurance

All Home-Start schemes undertake quality assurance reviews through Home-Start UK. This is a rigorous examination of documentation, policies and procedures, day to day running of the scheme and involves interviews with referrers, families, staff, volunteers, and trustees. The scheme completes self-assessment documentation, provides evidence and arranges interviews with chosen families, referrers and staff. The Chair, Treasurer and manager at each scheme are also interviewed.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Treasurer's report

The financial year 2020/21 was our fifth year as a fully operating organisation, supporting families in the boroughs of Broxbourne, Dacorum, East Hertfordshire, North Hertfordshire (excluding Royston), Stevenage, St Albans and Welwyn Hatfield. Following a good year in 2019/20 we began the year in an optimistic mood and a budgeted surplus of £32,000. But then Covid-19 struck and we had to quickly reassess our funding strategy as our fundraising events were cancelled. An emergency appeal raised nearly £30,000 and so we then focussed on securing additional grants, corporate funding and donations. Despite the lack of fundraising events our final income of £360,000 was more than £36,000 over budget. A huge thanks goes to the staff for going above and beyond to generate this income in such difficult circumstances.

We had planned to recruit a new CEO in 2020/21, however when we had to review budgets, we agreed that we were not in a position to make that appointment. Consequently, with reduced staffing costs and savings made on staff training, expenses and travel, our total expenditure for the year was £279,000, under budget by £13,000. Combining both the actual income and expenditure, our final surplus for the year was £81,000, a very unexpected £49,000 over budget, which in these unprecedented circumstances was no mean feat.

As ever, we will always owe a huge debt of gratitude to those companies, funders and donors who continue to support us and while we can't list them all we would like to thank the following for their support:-

Local businesses and business networks who have supported us include 5 Rings Telecoms, Austins, Baldock Networking Group, Maltings shopping centre, Co-op, Tesco, The Accountancy Practice, The Businesses Community (St. Albans), John Lewis and Waitrose.

We received donations from many local churches (including Sunnyside Church, St. Mary's Church Welwyn, and St. Mary's Church Baldock), schools and nurseries (including Hobbs Hill Wood Primary School, Thundridge Primary school), Rotary Clubs, Inner Wheel clubs, the Kiwanis Club, other community groups, and the Valiant Charitable Trust. We have appreciated the large number of individual donations from our supporters, including staff, volunteers and previously supported families.

We would also like to thank our patron Ken Follett and the Follett Trust, and the members of the development group for their continued support and guidance.

We have been successful in securing grants from a variety of sources - BBC Children in Need, Letchworth Heritage Foundation, Hitchin Youth Trust, Fisher Charitable Foundation, Shanly Foundation, Sylvia Adams Charitable Trust, NHS Herts Valley CCG, Julia and Hans Rausing Trust, Hertfordshire Community Foundation, Garfield Weston Foundation, The National Lottery Community Fund, Big Lottery Awards for all, Home-Start UK and The Childwick Trust. We have received grants from East Herts District Council, North Herts District Council, St. Albans City and District Council, Welwyn Hatfield Borough Council, Stevenage Borough Council and Hertfordshire County Councillors. The grants have been used to support families and fund new and current projects such as family groups and perinatal mental health support and we are extremely grateful for everyone's support.

We expected Covid-19 to have a devastating impact on our finances in 2020/21, however, we have been extremely lucky and with the grants already secured and increased focus on bid-writing we continue to be optimistic for the future and are looking to expand our services in 2021/22 so that we can support more families in the county.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle and takes into account:

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

Having considered the risk, activity and commitments of the organisation, trustees have agreed that the scheme need to retain a level of reserves of 3 months running costs, plus redundancy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure

Home-Start Hertfordshire was incorporated on 21 November 2012 as a Company Limited by Guarantee not having a Share Capital and was registered as a charity with the Charities Commission on 7 August 2013.

The charity is governed by a Board of Trustees led by the Chairman Pauline Kellett. The trustees all contribute their time voluntarily and have confirmed that they no interests that conflict with the interests and activities of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08301552 (England and Wales)

Registered Charity number

1153287

Registered office

5 Bedwell Park
Stevenage
Herts
SG1 1NB

Trustees

Ms L T Clarke
Mrs P Kellett
Ms J Portas
R Thornton (resigned 14.8.20)
P J Mayne
Lady P J Magee
S Mitchell
A Watts
Mrs J M Gregory (appointed 13.11.20)
Mrs P J Hart (resigned 1.9.20)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs P J Hart from 1.9.20

Independent Examiner

Neil C Harding

ICAEW

Bradshaw Johnson

Chartered Accountants

Croft Chambers

11 Bancroft

Hitchin

Hertfordshire

SG5 1JQ

Approved by order of the board of trustees on 24 September 2021 and signed on its behalf by:

Mrs P Kellett - Trustee

HOME-START HERTFORDSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also the directors of Home-Start Hertfordshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START HERTFORDSHIRE**

Independent examiner's report to the trustees of Home-Start Hertfordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil C Harding
ICAEW
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 29 September 2021

HOME-START HERTFORDSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	95,318	233,922	329,240	294,523
Other trading activities	4	29,618	-	29,618	68,546
Other income		<u>1,251</u>	<u>-</u>	<u>1,251</u>	<u>483</u>
Total		126,187	233,922	360,109	363,552
 EXPENDITURE ON					
Charitable activities	5				
Home-Start Hertfordshire		<u>40,067</u>	<u>238,874</u>	<u>278,941</u>	<u>291,785</u>
NET INCOME/(EXPENDITURE)		86,120	(4,952)	81,168	71,767
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>115,724</u>	<u>51,527</u>	<u>167,251</u>	<u>95,484</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>201,844</u></u>	<u><u>46,575</u></u>	<u><u>248,419</u></u>	<u><u>167,251</u></u>

The notes form part of these financial statements

HOME-START HERTFORDSHIRE (REGISTERED NUMBER: 08301552)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	11	569	-	569	-
CURRENT ASSETS					
Debtors	12	-	-	-	2,559
Cash at bank		<u>218,785</u>	<u>46,575</u>	<u>265,360</u>	<u>175,664</u>
		218,785	46,575	265,360	178,223
CREDITORS					
Amounts falling due within one year	13	(17,510)	-	(17,510)	(10,972)
NET CURRENT ASSETS		<u>201,275</u>	<u>46,575</u>	<u>247,850</u>	<u>167,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,844</u>	<u>46,575</u>	<u>248,419</u>	<u>167,251</u>
NET ASSETS		<u>201,844</u>	<u>46,575</u>	<u>248,419</u>	<u>167,251</u>
FUNDS	14				
Unrestricted funds				201,844	115,724
Restricted funds				<u>46,575</u>	<u>51,527</u>
TOTAL FUNDS				<u>248,419</u>	<u>167,251</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2021 and were signed on its behalf by:

P Kellett - Trustee

The notes form part of these financial statements

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATEMENT OF COMPLIANCE

Home-Start Hertfordshire is a charitable company incorporated in England. The registered office is: 5 Bedwell Park, Stevenage, Hertfordshire, SG1 1NB.

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 March 2021.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Home-Start Hertfordshire meets the definition of a public entity under FRS 102.

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Legal status of the charitable company

In the event of the charitable company being wound up, each trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required by not exceeding £1. This guarantee extends until one year after a trustee ceases to be a member. The trustees control the charitable company.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	61,522	49,327
Grants	195,166	153,650
Statutory funding	56,774	39,382
Corporate funding	<u>15,778</u>	<u>52,164</u>
	<u>329,240</u>	<u>294,523</u>

Grants and statutory funding received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Awards for All	10,000	-
Children in Need	40,995	40,995
Co-op Community fund	2,874	-
East Herts District Council	3,000	-
Fisher Charitable Foundation	1,000	-
Garfield Weston Foundation	25,000	-
Herts Community Foundation - Anglian Water	5,000	-
Herts Community Foundation - Covid-19 fund	5,000	-
Hitchin Youth Trust	5,071	5,000
Home - Start UK	2,000	2,958
Julia and Hans Rausing Trust	35,000	-
Letchworth Garden City Heritage Foundation	15,500	15,125
Local councillor grants	6,400	6,740
NHS Herts Valley CCG	8,000	-
North Herts District Council	5,000	9,140

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. DONATIONS AND LEGACIES - continued

Shanly Foundation	1,000	-
St Albans District Council	10,987	13,832
Stevenage Borough Council	18,170	6,670
Tesco (Groundwork UK)	1,166	6,000
The Childwick Trust	2,500	-
The National Lottery Community fund	30,000	-
Welwyn Hatfield Borough Council	13,217	-
Sylvia Adams Charitable Trust	4,000	-
Dacorum Borough Council	-	3,000
Barnardos	-	29,264
Bedfordshire and Luton Community Foundation	-	4,637
Chapman Charitable Trust	-	2,000
Dacorum Community Trust	-	500
Herts Community Foundation	-	26,971
June Margaret Pavyer Will Trust	-	5,000
Valiant Trust	-	15,000
Other grants	1,060	200
	<u>251,940</u>	<u>193,032</u>

4. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	29,618	67,254
Services/Trading	-	1,292
	<u>29,618</u>	<u>68,546</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Home-Start Hertfordshire	<u>236,130</u>	<u>42,811</u>	<u>278,941</u>

6. SUPPORT COSTS

	Other £
Home-Start Hertfordshire	<u>42,811</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>142</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	216,761	203,092
Social security costs	8,915	9,112
Other pension costs	<u>10,454</u>	<u>9,841</u>
	<u>236,130</u>	<u>222,045</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Number of employees	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

10. 2020 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	78,161	216,362	294,523
Other trading activities	43,631	24,915	68,546
Other income	<u>483</u>	<u>-</u>	<u>483</u>
Total	122,275	241,277	363,552
EXPENDITURE ON			
Charitable activities			
Home-Start Hertfordshire	<u>87,236</u>	<u>204,549</u>	<u>291,785</u>
NET INCOME	35,039	36,728	71,767

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. 2020 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	80,683	14,801	95,484
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>115,722</u>	<u>51,529</u>	<u>167,251</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020	7,650
Additions	<u>711</u>
At 31 March 2021	<u>8,361</u>
DEPRECIATION	
At 1 April 2020	7,650
Charge for year	<u>142</u>
At 31 March 2021	<u>7,792</u>
NET BOOK VALUE	
At 31 March 2021	<u>569</u>
At 31 March 2020	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	<u>-</u>	<u>2,559</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	1,836	698
Social security and other taxes	4,236	4,136
Accrued expenses	<u>11,438</u>	<u>6,138</u>
	<u>17,510</u>	<u>10,972</u>

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	115,724	86,120	201,844
Restricted funds			
North Herts	12,232	(7,743)	4,489
St Albans	1,797	(1,049)	748
Stevenage	27,416	(16,504)	10,912
Dacorum	3,000	(2,648)	352
Children in Need	82	17,152	17,234
VIG	2,351	(780)	1,571
Hitchin Youth Trust	3,239	(548)	2,691
B&LCF	1,159	(1,159)	-
HCF-CRM	251	(251)	-
Co-op	-	245	245
Garfield Weston	-	8,333	8,333
	<u>51,527</u>	<u>(4,952)</u>	<u>46,575</u>
TOTAL FUNDS	<u>167,251</u>	<u>81,168</u>	<u>248,419</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,187	(40,067)	86,120
Restricted funds			
North Herts	21,360	(29,103)	(7,743)
St Albans	19,487	(20,536)	(1,049)
Stevenage	2,500	(19,004)	(16,504)
Sylvia Adams	4,000	(4,000)	-
Welwyn Hatfield	13,717	(13,717)	-
Dacorum	852	(3,500)	(2,648)
East Herts	3,900	(3,900)	-
Children in Need	40,995	(23,843)	17,152
Tesco	1,166	(1,166)	-
Awards for All	10,000	(10,000)	-
VIG	-	(780)	(780)
Hitchin Youth Trust	5,071	(5,619)	(548)
B&LCF	-	(1,159)	(1,159)
HCF-CRM	-	(251)	(251)
Co-op	2,874	(2,629)	245
Garfield Weston	25,000	(16,667)	8,333
TNL Community Fund	30,000	(30,000)	-
HVCCG	8,000	(8,000)	-
HCF-Anglian Water	5,000	(5,000)	-
HCF-Covid-19	5,000	(5,000)	-
JHR Trust	35,000	(35,000)	-
	<u>233,922</u>	<u>(238,874)</u>	<u>(4,952)</u>
TOTAL FUNDS	<u>360,109</u>	<u>(278,941)</u>	<u>81,168</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	80,683	35,041	115,724
Restricted funds			
North Herts	5,347	6,885	12,232
St Albans	660	1,137	1,797
Stevenage	62	27,354	27,416
Welwyn Hatfield	2,146	(2,146)	-
Dacorum	500	2,500	3,000
Children in Need	1,040	(958)	82
Awards for All	3,343	(3,343)	-
HCF - Vol Prep Course	1,703	(1,703)	-
VIG	-	2,351	2,351
Hitchin Youth Trust	-	3,239	3,239
B&LCF	-	1,159	1,159
HCF-CRM	-	251	251
	<u>14,801</u>	<u>36,726</u>	<u>51,527</u>
TOTAL FUNDS	<u>95,484</u>	<u>71,767</u>	<u>167,251</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,275	(87,234)	35,041
Restricted funds			
North Herts	39,965	(33,080)	6,885
St Albans	21,621	(20,484)	1,137
Stevenage	56,416	(29,062)	27,354
Welwyn Hatfield	1,750	(3,896)	(2,146)
Dacorum	4,050	(1,550)	2,500
East Herts	1,650	(1,650)	-
Children in Need	40,995	(41,953)	(958)
Tesco	6,000	(6,000)	-
Awards for All	-	(3,343)	(3,343)
Barnardos	29,264	(29,264)	-
HCF - Vol Prep Course	-	(1,703)	(1,703)
VIG	2,958	(607)	2,351
Hitchin Youth Trust	4,999	(1,760)	3,239
B&LCF	4,637	(3,478)	1,159
HCF-CRM	5,000	(4,749)	251
HCF-PCC	4,642	(4,642)	-
HCF-PERINATAL SUPPORT	<u>17,330</u>	<u>(17,330)</u>	<u>-</u>
	<u>241,277</u>	<u>(204,551)</u>	<u>36,726</u>
TOTAL FUNDS	<u>363,552</u>	<u>(291,785)</u>	<u>71,767</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	80,683	121,161	201,844
Restricted funds			
North Herts	5,347	(858)	4,489
St Albans	660	88	748
Stevenage	62	10,850	10,912
Welwyn Hatfield	2,146	(2,146)	-
Dacorum	500	(148)	352
Children in Need	1,040	16,194	17,234
Awards for All	3,343	(3,343)	-
HCF - Vol Prep Course	1,703	(1,703)	-
VIG	-	1,571	1,571
Hitchin Youth Trust	-	2,691	2,691
Co-op	-	245	245
Garfield Weston	-	8,333	8,333
	<u>14,801</u>	<u>31,774</u>	<u>46,575</u>
TOTAL FUNDS	<u>95,484</u>	<u>152,935</u>	<u>248,419</u>

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,462	(127,301)	121,161
Restricted funds			
North Herts	61,325	(62,183)	(858)
St Albans	41,108	(41,020)	88
Stevenage	58,916	(48,066)	10,850
Sylvia Adams	4,000	(4,000)	-
Welwyn Hatfield	15,467	(17,613)	(2,146)
Dacorum	4,902	(5,050)	(148)
East Herts	5,550	(5,550)	-
Children in Need	81,990	(65,796)	16,194
Tesco	7,166	(7,166)	-
Awards for All	10,000	(13,343)	(3,343)
Barnardos	29,264	(29,264)	-
HCF - Vol Prep Course	-	(1,703)	(1,703)
VIG	2,958	(1,387)	1,571
Hitchin Youth Trust	10,070	(7,379)	2,691
B&LCF	4,637	(4,637)	-
HCF-CRM	5,000	(5,000)	-
HCF-PCC	4,642	(4,642)	-
HCF-PERINATAL SUPPORT	17,330	(17,330)	-
Co-op	2,874	(2,629)	245
Garfield Weston	25,000	(16,667)	8,333
TNL Community Fund	30,000	(30,000)	-
HVCCG	8,000	(8,000)	-
HCF-Anglian Water	5,000	(5,000)	-
HCF-Covid-19	5,000	(5,000)	-
JHR Trust	<u>35,000</u>	<u>(35,000)</u>	<u>-</u>
	<u>475,199</u>	<u>(443,425)</u>	<u>31,774</u>
TOTAL FUNDS	<u>723,661</u>	<u>(570,726)</u>	<u>152,935</u>

Purposes of unrestricted funds

These are funds available for use at the discretion of the trustees in the furtherance of the general activities of the charity.

Purposes of restricted funds

These are subjected to the restrictions on their expenditure imposed by the donor.

North Herts - Funds are restricted for use in North Hertfordshire, including Hitchin, Letchworth, and the surrounding area. Funds are used to support families through home-visiting and family group support.

St Albans - Funds are restricted for use in St Albans and the surrounding area. Funds are used to support families through home-visiting and family group support.

Stevenage - Funds are restricted for use in Stevenage and the surrounding area. Funds are used to support families through home-visiting and family group support.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Sylvia Adams - These funds are restricted for use in the creation and evaluation of a Specialist Perinatal Mental Health project. The project provides a new service that supports parents and families identified by health professional as vulnerable to perinatal depression. The project covers two areas of Hertfordshire; Stevenage and Hemel Hempstead.

Welwyn Hatfield - Welwyn Hatfield Borough Council - to support families through home-visiting in Welwyn Hatfield.

Dacorum - Funds are restricted for use in Hemel Hempstead and the surrounding area. Funds are used to support families through home-visiting and family group support.

East Herts - Funds are restricted for use in East Hertfordshire, including Hertford, Bishop Stortford, Chestnut and the surrounding area. Funds are used to support families through home-visiting and family group support.

Children in Need - Funds are restricted and relate to a three year grant to fund six family groups across Hertfordshire.

Tesco - Tesco Bags of Help is a grant programme set up to support local projects, that benefit the community. Funds received through this programme are used for a variety of purposes and depend on the specific projects that have been agreed with Tesco.

Awards for All - funds are restricted and relate to a project to develop and implement a strategic plan, for a Countywide roll out of our perinatal mental health project. The project involves promotion, training, partnership building and engagement.

Barnardo's - funds are restricted for the delivery of a volunteer based, home-visiting Family Support service in Stevenage and North Herts. Home-Start Hertfordshire shall recruit, train, and support volunteers to deliver home-based support for vulnerable families in these areas.

HCF - Vol Prep Course - funds are restricted and relate to a project to recruit and train new volunteer family mentors.

VIG - Video Interactive Guidance (VIG) Project - to train staff to use VIG to support parents to improve their interaction with their children.

Hitchin Youth Trust - To run the Hitchin family group.

B&LCF - Bedfordshire & Luton Community Foundation - to support families through home-visiting support in North Herts, St Albans and Dacorum

HCF-CRM - Herts Community Foundation - to implement a Customer Relationship Management (CRM) system to allow more effective and efficient use of the charity's time and resources.

HCF - PCC - Herts Community Foundation Police Crime Commissioner's Action Fund - to deliver and evaluate a "Protective Behaviours" parenting course combined with home-visiting support.

HCF - Perinatal Support - funds are restricted and relate to a project of Intensive Perinatal Support in Stevenage, Dacorum, Welwyn and Hatfield.

Co-op - Co-op local community fund - to train family mentors and support families through home-visiting in Stevenage and North Herts.

Garfield Weston - Garfield Weston Foundation - to assist Home-Start Herts' stabilisation and recovery through the Covid-19 crisis, as per the charity's growth plan.

HOME-START HERTFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

TNL Community Fund - The National Lottery Coronavirus Community Support Fund - to deliver activities specifically aimed to support communities and to overcome any immediate liquidity or staffing issues caused by the Covid-19 crisis.

HVCCG - Herts Valley CCG - to support families through remote or home-visiting focussing on mental health needs in St Albans, Dacorum and Harpenden.

HCF-Anglian Water - Herts Community Foundation Anglian Water Positive Difference Fund - to support families through home-visiting in areas of high deprivation in North Herts.

HCF - Covid-19 - Herts Community Foundation Emergency Coronavirus Fund - to provide phone support for families experiencing poor mental health, isolation and financial problems because of coronavirus.

JHR Trust - Julia and Hans Rausing Trust Charity Survival Fund - to assist the sustainability and resilience of Home-Start Herts to continue delivering its core work.

15. RELATED PARTY DISCLOSURES

The key management personnel of the charity who are remunerated comprise the Operations Manager and the Strategy Manager. The total employee benefits of the key management personnel of the charity were £65,045 (2020:£80,301).