

**THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS WAY GRAVESEND**

Charity reg. no 1153283

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS WAY GRAVESEND

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THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS WAY GRAVESEND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDING 31 DECEMBER 2021

Trustees	Pastor I Oduyemi Mr F Adesola Mrs G Mabel Brown
Charity registration number	1153283
Principal Office	8 The Nursery Erith Kent DA8 2EZ
Pastor in charge	Pastor O Solola
Independent Examiner	Akintayo Ojo FCCA Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	HSBC 38 High Street Dartford Kent DA1 1DG

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS WAY GRAVESEND

TRUSTEES' REPORT
FOR PERIOD ENDED 31 DECEMBER 2021

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Winners Way Gravesend (the charity) for the year ending 31 December 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 1st January 2012 and is registered in England and Wales on the 7th of August 2012 with charity number 1153283.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed Trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Winners Way Gravesend is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2021

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who were involved in providing services for the charity. It is estimated that over 1560 hours were provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteer's effort will amount to over £11,700.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual activities during the year, in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in its trust deed. The Charity supported was involved in several charitable works for public benefit in its community.

INVESTMENT POLICY

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expenditure. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is inadequate, but the Trustees are continuing to seek additional unrestricted funds to build up its reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

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TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 4th October 2022 and signed on their behalf by:

Pastor I Oduyemi
Trustee

Mr. F Adesola
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
WINNERS WAY GRAVESEND

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2021

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – WINNERS WAY GRAVESEND.

I report on the accounts of the charity for the year ended 31 December 2021 which is set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 5th October 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS WAY GRAVESEND
INCOME AND EXPENDITURE FOR YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Notes				
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	33,709	-	33,709	29,843
Grant Received	3	-	-	-	2,000
Total incoming resources		<u>33,709</u>	<u>-</u>	<u>33,709</u>	<u>31,843</u>
RESOURCES EXPENDED					
<i>Charitable expenditure</i>					
Grants payable - individual	3	500	-	500	-
Grants payable - institutional	4	2,750	-	2,750	4,730
Costs of activities in furtherance of charities objects	5	26,357	-	26,357	24,041
Management and governance costs	6	600	-	600	1,115
Total resources expended		<u>30,207</u>	<u>-</u>	<u>30,207</u>	<u>29,886</u>
Net (outgoing)/incoming resources for year		3,502	-	3,502	1,957
Total funds at the start of the year		5,967	-	5,967	4,010
BALANCE AT END OF YEAR		<u>9,469</u>	<u>-</u>	<u>9,469</u>	<u>5,967</u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS WAY GRAVESEND
BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed assets	7	3,753	2,797
CURRENT ASSETS			
Debtors & prepayment	8	8,681	-
Cash and bank balances	9	7,316	10,453
		<u>15,997</u>	<u>10,453</u>
LIABILITIES			
Creditors	10		
Trade creditor's due within 12 months		9,683	6,683
Accrual: accountancy fees		600	600
		<u>10,283</u>	<u>7,283</u>
NET ASSETS			
		<u>9,468</u>	<u>5,967</u>
CHARITY FUNDS			
General - unrestricted	1d	9,469	5,967
General - restricted	1e	-	-
TOTAL FUNDS		<u>9,469</u>	<u>5,967</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 4th October 2022 and signed on their behalf by:

Pastor I Oduyemi
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS WAY GRAVESEND
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|-------------------------|---|-----|------------------|
| Musical equipments | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection and other donations	-	-	-	
Collection at all services	25,028	-	25,028	21,117
Gift Aid Claims	8,681	-	8,681	8,726
	<u>33,709</u>	<u>-</u>	<u>33,709</u>	<u>29,843</u>

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
3. Grants Received				
RCCG Central Office Covid Grant	-	-	-	2,000

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
4. Grants payable - individual				
Individual welfare	500	-	500	-

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS WAY GRAVESEND
NOTES TO THE ACCOUNTS

4. Grants payable - institutional	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Charitable giving -UK	2,750	-	2,750	4,730
Total	<u>2,750</u>	<u>-</u>	<u>2,750</u>	<u>4,730</u>

List of institutional grants payable	£	£	£	£
RCCG WEM World Evangelism	2,200	-	2,200	2,700
RCCG Central Office Central Office Support	550	-	550	600
Festival of Life Mission support	-	-	-	-
Others Mission support	-	-	-	1,430
Total grant payable - institutional	<u>2,750</u>	<u>-</u>	<u>2,750</u>	<u>4,730</u>

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

Visiting speakers expenses	450	-	450	400
Seminar, conferences and subscriptions	-	-	-	-
Travel and subsistence	-	-	-	-
Hall hire, rent & rates	16,500	-	16,500	13,595
Mission and evangelism	550	-	550	400
Community projects	500	-	500	780
Mission training	-	-	-	-
Printing, stationery and publicity	-	-	-	-
Repair, maintenance & building insurance	-	-	-	237
Music & liturgy	-	-	-	100
Telephone & Internet	341	-	341	-
Insurance	676	-	676	300
Depreciation	2,319	-	2,319	3,950
Utilities	1,432	-	1,432	967
Pastor's allowance	3,000	-	3,000	3,000
Sundry expenses	589	-	589	312
	<u>26,357</u>	<u>-</u>	<u>26,357</u>	<u>24,041</u>

6. MANAGEMENT AND GOVERNANCE COSTS

	£	£	£	£
Professional fees	-	-	-	515
Examiner's fees - accountancy	600	-	600	600
	<u>600</u>	<u>-</u>	<u>600</u>	<u>1,115</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS WAY GRAVESEND
NOTES TO THE ACCOUNTS

7. TANGIBLE FIXED ASSETS

	Musical equipments	Computers & projectors	Furniture & Fittings	Total 31-Dec 2021
Cost	£	£	£	£
At 1 January 2021	2,827	440	12,371	15,638
Additions	776	2,500	-	3,276
At 31 December 2021	<u>3,603</u>	<u>2,940</u>	<u>12,371</u>	<u>18,914</u>
Depreciation				
At 1 January 2021	2,651	413	9,778	12,842
Charge for the year	370	652	1,297	2,319
At 31 December 2021	<u>3,021</u>	<u>1,065</u>	<u>11,075</u>	<u>15,161</u>
Net book value				
At 31 December 2021	<u>582</u>	<u>1,875</u>	<u>1,297</u>	<u>3,753</u>
At 31 December 2018	176	27	2,593	2,797

8. Debtors & Prepayment

	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
Gift Aid Receivable	8,681	-
Prepayment	-	-
	<u>8,681</u>	<u>-</u>

9. CASH BALANCES

	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
Bank and cash in hand	7,316	10,453
	<u>7,316</u>	<u>10,453</u>

10. CREDITORS

	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
Trade creditor's due within 12 months	9,683	6,683
Accrual: accountancy fees	600	600
	<u>10,283</u>	<u>7,283</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS WAY GRAVESEND
NOTES TO THE ACCOUNTS

11. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

12. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
Wages and salaries	3,000	3,000
Social security costs	-	-
	<u>3,000</u>	<u>3,000</u>

	Year ended 31-Dec 2021 No.	Year ended 31-Dec 2020 No.
The average number of employee during the year was as follows	1	1
Pastoral	-	-
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

13. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
Depreciation of tangible assets owned by the charity	2,319	3,950
Accountant's fees	<u>600</u>	<u>600</u>