

TRUSTEES' ANNUAL REPORT

For the year ended 23rd September 2025

Charity Details

The trustees present their annual report and financial statements for the charity for the year ended 23rd September 2025. This report has been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102), as applicable to charities preparing receipts and payments accounts where gross income is below the statutory audit threshold.

Charity name: Regain Foundation

Charity registration number: 1153265

Legal form: Unincorporated charity

Principal address:

Suite 6
Beecham House
Beecham Business Park
Aldridge
WALSALL
WS9 8TZ

Trustees who served during the year:

Name	Role	Appointed
Ehigbor Harrison Ighalo	Chair	30/06/2013
Betty Unukpo	Trustee	01/08/2025
Abimbola Taiwo	Trustee	01/04/2024
Bonnke Okhilu	Trustee	01/04/2024
Ifeanyi Amakom	Trustee	01/08/2025
Andrew Ehizode	Trustee	01/08/2025

The trustees are responsible for the overall governance and strategic direction of the charity. The board met as required during the year to review charitable activities, oversee the stewardship of funds, and ensure that the charity continued to operate in furtherance of its charitable purposes.

Structure, Governance and Management

Regain Foundation is governed by its constitution. The trustees are appointed in accordance with the provisions of that governing document and are selected with regard to their commitment to the charity's aims, integrity, and ability to contribute relevant skills, experience and community knowledge.

New trustees are provided with an introduction to the charity's objects, its current activities, governance expectations, and key operational procedures. Trustees are made aware of their legal duties under charity law, including their duty to act only in the best interests of the charity and to ensure that charitable funds are properly applied.

The charity is run primarily by volunteer trustees and volunteers. There were no paid employees during the year. Day-to-day delivery of activities relied heavily on volunteers and trusted local contacts in areas where support was provided.

Objectives

The objectives of the charity are to advance education, vocational training and scholarships; advance the Christian faith for the public benefit; relieve poverty and hardship; and advance health and wellbeing, particularly among communities experiencing deprivation or crisis.

The trustees have had due regard to the Charity Commission's general guidance on public benefit when planning activities and setting priorities for the year. The charity's work is directed towards the wider community, with a particular focus on vulnerable and disadvantaged individuals and families in Nigeria and other areas of need.

The public benefit delivered by the charity includes the provision of food relief, practical support to local schools, financial assistance towards medicines and healthcare access, support to churches and community groups, and assistance to local farmers and market women whose livelihoods are affected by hardship.

Aims and Activities

During the year, the trustees' principal aims were to:

- advance education and vocational opportunities through outreach and support for schools and community learning;
- advance the Christian faith for the public benefit through practical support to local churches and mission-related activities;
- relieve poverty and hardship through food distribution, relief support and direct assistance to vulnerable individuals and families;
- promote health and wellbeing by contributing towards medicines and support for hospitals and related community health needs.

In pursuit of these aims, the charity undertook a range of practical interventions during the year. These included supporting schools, funding medicines and medical support for hospitals, distributing food to individuals and families in need, and providing assistance through local contacts and community networks in areas affected by hardship.

The charity also continued developing and strengthening its outreach in Africa, including support for local markets, missionary-related activities, and practical assistance to communities facing economic pressure or insecurity. The trustees remained mindful of the importance of ensuring that support reached genuine beneficiaries and that funds were used for charitable purposes.

Achievements and Performance

The trustees consider the year to have been one of meaningful charitable activity despite logistical and operational challenges. The charity continued to provide relief and support through modest but targeted interventions, particularly in areas where small-scale funding could make an immediate difference to households and local communities.

Key achievements during the year included:

- food distribution programmes in two states during key periods, including festive-period relief and cash-based support where appropriate;
- support for local churches and educational outreach, helping community institutions continue to serve vulnerable groups;
- ongoing monthly relief to market women and local farmers, helping sustain livelihoods and reduce immediate hardship.

The trustees received feedback through reports, local updates, informal testimonies, publicity materials, and direct accounts from those involved in the delivery of support. Although the charity does not yet operate a fully formalised impact measurement framework, trustees monitored outcomes through community reports, photographs, local verification, and follow-up communication where possible.

Examples of impact during the year included relief materials reaching families during periods of acute hardship, support to hospitals and health-related institutions through funding for medicines, and practical support that enabled local community groups and churches to continue serving people in need.

The trustees recognise that further development of record-keeping, beneficiary tracking and formal reporting will help strengthen future impact assessment, and this remains an area for continued improvement.

Volunteers

The charity relied significantly on volunteers during the year. Approximately 10 volunteers assisted the charity on an as-needed basis. Volunteers supported food distribution, beneficiary identification, logistics, local publicity and the practical coordination of relief activities.

The trustees are grateful for the commitment and generosity of volunteers whose local knowledge and willingness to serve were essential to the charity's ability to deliver support effectively and economically.

Fundraising Activities

The charity's income during the year was derived primarily from donations and supporter contributions. The charity did not receive any major grant funding during the year and did not undertake significant formal fundraising campaigns or events.

The trustees continue to seek sustainable growth in voluntary income through increased awareness, supporter engagement and community promotion. Where fundraising is undertaken, the trustees seek to ensure that it is proportionate, ethical and consistent with the charity's values.

No fundraising complaints were received during the year. The trustees are mindful of the charity's obligations in relation to fundraising practice and donor stewardship.

Financial Review

The attached receipts and payments accounts set out the charity's financial position for the year in detail. As the charity's gross income for the year was below £250,000, the trustees intend to use the Charity Commission's CC16a form alongside this Trustees' Annual Report.

The trustees have continued to manage resources carefully, seeking to maximise the proportion of funds applied directly to charitable activities. Expenditure has been focused on relief, support programmes and associated delivery costs.

The trustees review the charity's financial position regularly and consider cash flow and liquidity when approving charitable commitments. At the date of approval of this report, the trustees are satisfied that the charity remains a going concern and is able to continue its activities for the foreseeable future, subject to the continued support of donors and volunteers.

Total income for the year: £51,589

Total expenditure for the year: £41,950

Net movement in funds: £9,639

Cash / bank balances at year end: £9,639

Reserves Policy

The trustees recognise the importance of maintaining an appropriate level of reserves to ensure continuity of charitable activities, meet short-term commitments, and respond to urgent needs or unforeseen circumstances.

At present, the trustees aim to hold a modest level of unrestricted reserves, where possible, equivalent to approximately 3 months of normal operating expenditure. Given the charity's size and income profile, this is intended to provide a prudent buffer while ensuring that the majority of funds are applied to charitable purposes in a timely manner.

The trustees will continue to review the reserves policy annually in light of the charity's growth, funding patterns and operational risks.

Risk Management

The trustees have considered the principal risks and uncertainties facing the charity. As a small charity operating with volunteer support and overseas delivery arrangements, the key risks include identifying genuine beneficiaries, ensuring that funds and relief reach intended recipients, maintaining appropriate oversight of local volunteers and contacts, and managing the practical challenges of transferring funds and verifying their use.

To mitigate these risks, the trustees use local knowledge, seek additional supervision and verification where possible, undertake follow-up checks, and may use trusted third parties to assist with delivery and monitoring. The trustees also recognise the need to continue strengthening governance, documentation and controls as the charity develops.

Future Plans

The trustees' priorities for the next 12 months include:

- increasing fundraising capacity and broadening the charity's supporter base;
- expanding support for schools in disrepair and providing more structured crisis-relief materials;
- continuing support for African communities facing hardship, including those affected by migration and immigration-related difficulties;
- exploring the development of food distribution initiatives in the UK where consistent with the charity's objects and available resources;
- developing mentorship and vocational / NVQ-style training initiatives in the UK, with a view to extending suitable models internationally over time.

The trustees expect that increased visibility and promotion may assist with fundraising in the coming year. However, the charity remains mindful of the need to grow in a controlled and well-governed way, ensuring that systems and oversight keep pace with any increase in activity.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards, insofar as applicable to the charity's reporting framework.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP applicable to the charity's reporting basis;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on [insert date] and signed on their behalf by:



Ehigbor Harrison Ighalo

Chair and Trustee



Regain Foundation

1153265

Receipts and payments accounts

CC16a

For the period
from

24-Sep-24

To

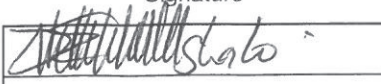
23-Sep-25

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Cash at bank b/f	22		-	22	478
Donations	51,567		-	51,567	5,000
Gift aid	-		-	-	-
Loans received	-		-	-	-
Other miscellaneous receipts		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	51,589	-	-	51,589	4,522
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	51,589	-	-	51,589	4,522
A3 Payments					
Distribution of charitable donations	1,612		-	1,612	4,500
Wages & Salaries	13,993		-	13,993	
Rent	5,820		-	5,820	
Cultural expenses	3,619		-	3,619	
Loans to other institutions	7,510		-	7,510	
Travel	294		-	294	
Telephone & Mobile fees	195		-	195	
Subsistence	1,108		-	1,108	
Repairs & Renewals	7,518		-	7,518	
Motor expenses	104		-	104	
Bank charges	143		-	143	
Professional fees	34	-	-	34	
Sub total	41,950	-	-	41,950	4,500
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	41,950	-	-	41,950	4,500
Net of receipts/(payments)	9,639	-	-	9,639	22
A5 Transfers between funds					
A6 Cash funds last year end					
Cash funds this year end	9,639	-	-	9,639	22

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank as at 23 September 2025	9,639		-
		-	-	-
		-	-	-
	Total cash funds	9,639	-	
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Rev Ehigbor Ighalo	08/10/2025



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Regain Foundation

On accounts for the year
ended

23 September 2025

Charity no
(if any)

1153265

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Mohamed Zakir Gara

Date:

05/10/2025

Name:

M.Z Gara

Relevant professional
qualification(s) or body
(if any):

Chartered Certified Accountant

Address:

The Zak Partnership Limited

20 Ashfield Road, Leicester

LE2 1LA

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

N/A