

signed

Company Number: 08601283  
Charity Number: 1153252

JUBILEE - LEAMINGTON  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER  
2020

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# JUBILEE - LEAMINGTON

## DIRECTORS AND OFFICERS

### DIRECTORS:

Mr Christopher Forbes Catto  
Mr Kim McCaffery  
Mrs Jane L Catto  
Mr Phillip Dowling  
Mrs Elizabeth J Dowling

### CENTRE MANAGER:

Mr Kim McCaffery

### START OF FINANCIAL PERIOD:

1<sup>st</sup> January 2020

### END OF FINANCIAL PERIOD:

31<sup>st</sup> December 2020

### GOVERNING INSTRUMENT:

Memorandum and Articles incorporated 8<sup>th</sup> July 2013  
(England & Wales)

### REGISTERED OFFICE:

38 Jourdain Park  
Heathcote  
Warwick  
CV34 6FJ

### CORRESPONDENCE

#### ADDRESS:

10 Berrington Road  
Leamington Spa  
CV31 1NB

### INDEPENDENT

#### EXAMINERS:

Steven Muggleston BA(Hons) FCA  
Michael Harwood & Co  
Greville House  
10 Jury Street  
Warwick  
Warwickshire  
CV34 4EW

### BANKERS:

HSBC  
PO Box 88 The Parade  
Leamington Spa  
Warwickshire  
CV32 4BU

### SOLICITORS

Band Hatton Button Solicitors  
53-55 Butts Road  
Coventry  
CV1 3BH

## DIRECTORS' REPORT For the year ended 31<sup>st</sup> December 2020

The directors present their report and the financial statements of the charity for the year ended 31<sup>st</sup> December 2020. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

### OBJECTIVES

The Objectives of the Charity are:

1. The advancement of the Christian religion in the United Kingdom and overseas in accordance with the statement of faith produced by the Evangelical Alliance
2. The advancement for the public benefit of religious and other education
3. To relieve people who are in charitable need because of:
  - a. Sickness or poor health
  - b. Age
  - c. Financial hardship
  - d. Or some other reason

By any proper means as the Directors/Trustees think fit and including (where appropriate but not by way of limitation) the provision of advice, the promotion of good practices to combat such conditions and the provision of resources to alleviate or prevent need.

4. Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

This provision may be amended by special resolution but only with the prior written consent of the Commission.

### ORGANISATION

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association. It is registered as a Charity with the Charities Commission. The directors have no interest in the company's assets or surplus and with the exception of Mr Kim McCaffery, Elizabeth McCaffery and Philip Dowling, they receive no remuneration.

The Directors/Trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charitable Company.

2020 has been a year like no other for Jubilee-Leamington along with the rest of the country and indeed the world. The Covid 19 pandemic has dramatically changed how we operate as a charity. Some changes have been challenging and others have opened up new opportunities.

To fulfil its objectives, Jubilee-Leamington conducts a number of activities throughout the year. Many of these are run as part of Jubilee Church, but an increasing number of events are run in the community as Jubilee-Leamington. For most of 2020 these have been carried out online using 'Zoom'.

Day to day work of the charitable Company was undertaken by the following people: Kim McCaffery (full time employed), Elizabeth McCaffery (part-time employed), Philip Dowling (part-

time employed), Christopher Catto (volunteer), Jane Catto (volunteer) and Elizabeth Dowling (volunteer). They provide direction to Jubilee-Leamington charitable activities and church. The church is linked to Global Legacy UK, a cross-denominational group of Christian churches. The key leaders meet regularly with other leaders in this group, and also with other church leaders within the local area.

Kim & Elizabeth McCaffery are ordained in the Order of St Leonard and meet regularly with them. For most of the year these were all carried out virtually.

Recognised leaders from Salt and Light and Global Legacy UK visited Jubilee Church in early 2020.

Jubilee-Leamington has been involved in training and equipping leaders of other Christian ministries throughout the year.

The Church continues in relationship with Bethel Church, Redding, California.

Jubilee Church is also a member of the Evangelical Alliance, an organisation which connects Christians together across the UK, promoting Christian values. There are no legal links.

### **Directors/Trustee Appointment, Induction and Training**

Current and future Directors/Trustees are appointed after consultation with and recommendation by those listed above and are required to be in agreement with and committed to the aims and objectives of the church as set out in the trust deed and supplementary statement of Faith.

Training for Directors/Trustees is reading 'The Essential Trustee: *what you need to know*' prepared by the Charity Commissioners. This is reinforced through internal training within the group. Independent training will be refreshed as necessary.

### **Risk Management**

The Directors/Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks, and there are documented risk assessments for all key areas of church and charitable activities, including working with children and health and safety issues.

A number of groups for children take place on Sundays and throughout the week. A child protection policy is in place. Criminal Records Bureau (DBS) checks are carried out on volunteers helping with these groups, on those becoming Directors/Trustees and for the key leaders. These checks are carried out on all new volunteers and on previous volunteers if there has been a break in involvement with Jubilee-Leamington. These checks are renewed every three years. During the pandemic a weekly children's group has been held online weekly. Our Child Protection Policy has been amended to include the virtual world.

### **Declaration regarding serious incidents**

The Directors/Trustees declare there are no serious incidents relating to the charity.

### **Aims**

The objectives of the trust are:

- The advancement of the Christian religion in the UK and abroad;
- The advancement, for the public benefit, of religious and other education;
- The relief, support and encouragement of the aged, poor, widowed, orphaned and the disabled, in the UK and abroad; and
- Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

## DIRECTORS' REPORT For the year ended 31<sup>st</sup> December 2020

### How our activities deliver public benefit

Much of the work that Jubilee-Leamington performs has qualitative measurement. That is, we contribute to the church and the surrounding community in a number of often intangible ways. This section aims to express a number of achievements in line with the charity's objectives, and to include quantitative measurements where possible. The Directors/Trustees and leaders of the church have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

### The advancement of the Christian religion in the UK and abroad

#### Achievements and Performance

##### Meetings

Our meetings and community groups are fundamental to Jubilee Church to advance our vision and build a church based on:

- Refreshing and lively worship;
- Community groups;
- Outreach/serving the community;
- Training and discipling one another in the living of Christian values.

These gatherings fall into three types of meeting which are open to anyone who would like to worship God as part of a Christian community and to learn and experience more about living as Christian. The following meetings have all been held online since March. We decided to use Zoom as it allows real time conversation including being able to see each other's faces. We made this decision as our understanding was that during 'Lockdown' a key desire would be for connection.

##### Sunday Mornings

Sunday Morning meetings are a key time for worshipping together, encouraging one another and teaching of the Bible. These meetings are usually attended by visitors as well as the church community. Being online has broadened our reach and we now have regular attenders from Bristol. Others have also joined from other parts of the country.

##### Mid-week Groups

The church is subdivided into smaller groups which meet midweek. There are 2 styles of group; one for worshipping and care/encouragement, the other focuses on training/education in different aspects of living out the Christian faith in the community. These groups are attended by others in the wider community.

Youth and children continue to learn more about their faith by participating in Sunday and mid-week groups as appropriate, attended by children from the church and their friends.

##### Prayer Meetings

The church meets on Friday nights for a prayer meeting called 'Encounter' – a time to encourage one another and meet with God. This is regularly attended by visitors.

##### Good Morning Jesus

This was started during lockdown to help people get into a practical and spiritual rhythm of life. We meet 5 days a week at 08.15 and start the day interacting with Jesus and each other. This has been a success and is attended by some from the wider community.

##### Coffee morning

This is held Monday to Friday and is a chance for people to connect with each other.

**Quiz night.**

This was held once a week during the first lockdown. This attracted and involved people from the wider community, and relatives from all over the country.

**The advancement, for public benefit, of religious and other education**

Many of the activities listed under the advancement of the Christian religion include and, indeed, are sometimes exclusively based on the advancement for public benefit of religious education. Of primary relevance here is the teaching/training done through our various church meetings, including groups for children from birth to 11 years old which are run on Sunday mornings.

Jubilee-Leamington is involved in other activities to build the community and train people:

- Additional Leadership Training  
Throughout the year, members have attended various conferences, meeting with like-minded church leaders across the wider body of the church. In Jan/Feb, Kim and Elizabeth McCaffery attended Ekkesia conference and a Crisis Management conference for church leaders. Philip Dowling, Kim McCaffery and Elizabeth McCaffery attended an introduction to Spirit Cafe meeting in March. All the Elders attended the Zoom follow-up equipping and training conference in October.

- Other training  
Kim & Elizabeth McCaffery are members of a distance learning community called 'Bethel Leaders Network' run from Bethel Church, Redding, California. This provides leadership training, mentoring, networking and support. They have also met regularly with other church leaders for training throughout the year.

- A pastoral training course run by Jubilee-Leamington was attended by representatives from several churches within the area on a monthly basis throughout 2020. This again was conducted on Zoom.

- Through OSL we supported the work of a missionary organisation abroad involved in providing biblical teaching and a school for orphans.

- Many volunteers within the Jubilee community participated in offering prayer, hope and encouragement to the sick. The Jubilee Healing Rooms, opened in compliance with the National Association of Healing Rooms guidelines in 2016, has been attended by a steady stream of visitors every month in 2020. The Healing Rooms successfully transitioned to Zoom and the numbers attending increased. We also saw people coming from a wider geographical distance. Using Zoom, several members of the team assisted at a National Association of Healing Rooms international conference

- Kim and Elizabeth McCaffery ministered to other churches in the UK and supported other leaders via Zoom.

- Jubilee has been instrumental in pioneering a new inner-healing tool called 'The Freedom Course', which we have successfully transitioned online. Kim McCaffery has received advanced training in this, and has regularly trained several people in Jubilee as well as further afield. The Charity now offers appointments to the public.

**The relief, support and encouragement of the aged, poor, widowed, orphaned and disabled in the UK and abroad**

Jubilee-Leamington has previously run and will look for opportunities to continue to run a number of programmes or events aimed at supporting those in our wider communities.

Members of the church community are encouraged to care for those in their community, following the example of Jesus and Christians in the Bible. Examples include:

- strengthening community through meeting regularly for fellowship and prayer, and welcoming and befriending visitors
- personal and spiritual development through one to one or small group discipleship and encouragement
- providing meals and support to new parents after a baby is born, or during ill health situations
- giving money or gifts to those in material need
- Jubilee-Leamington contributed towards funding a Christian ministry in various African nations

In 2020 these have been carried out in accordance with lockdown measures, either online or by phone or doorstep delivery.

### Future Plans

Jubilee-Leamington is looking into ways of becoming more deeply involved in a number of communities within Leamington e.g. Peace Festival, offering the Relationship Builder course, Jubilee Healing Rooms, ministry training, etc.

### Financial Review

The Charitable Company made a loss of £11,163 (2019: £39,179 deficit) during 2020. The trustees acknowledge that 2020 was a challenging year financially. People have continued to support Jubilee generously and many have transferred their gift to standing order or online. However, we estimate that our income has been reduced by about £2500 which would normally have been given at our meetings.

### Funding

The principal funding sources of Jubilee-Leamington are through the generous giving of those associated with the church and those affiliated to the church. Gift Aid is a considerable portion of this funding.

- Employment and training of the full and part-time staff and volunteers.
- Events in support of the charity's aims and objectives.
- Gifts to those in financial or material need.

In addition to general expenditure, the church seeks to make specific one-off grants to respond to immediate need/circumstances in accordance with the trust's objectives. In some cases a special collection is taken by the church and in other cases the grant is made from general funds.

### Investment Policy

Surplus funds are reviewed on a regular basis. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

### Grants Policy

Jubilee-Leamington is not primarily a grant giving charity. However, it does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gives regularly to ministries into African nations (Hope Church Worcester) and supports work of the Order of St Leonard abroad. It also supports various Global Legacy ministries.



**Reserves Policy**

Jubilee-Leamington aims to hold the equivalent of a minimum of three months expenditure as general reserves.

The Directors are aware that our reserves are currently in excess of this. However, being a small charity, we are particularly vulnerable to the effects of reduced donations. At this time we think it is advisable to hold increased reserves as a buffer.

**Directors Responsibilities**

The Charities Act and Company Act require the Board of Directors/Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed,
- subject to any material departures disclosed and explained in the financial statements.

The Directors/Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors/Trustees are also responsible for the contents of the Directors/Trustees' report and the responsibilities of the independent examiner in relation to the Directors/Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

**Independent Examiner**

The Directors/Trustees intend to ask Michael Harwood & Co, Chartered Accountants, to undertake the independent examination of the Charitable Company.

The report was approved by the Directors/Trustees on 24<sup>th</sup> June 2021 and signed on their behalf:

Christopher Forbes Catto.....

Kim Robin McCaffery.....

Elizabeth Joan Dowling.....

Philip Dowling.....

Jane Louise Catto.....

**INDEPENDENT EXAMINERS' REPORT  
For the year ended 31<sup>st</sup> December 2020**

I report on the accounts of the company for the year ended 31<sup>st</sup> December 2019 which are set out on pages 9 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Steven Muggleston*

Steven Muggleston BA(Hons) FCA  
Michael Harwood & Co  
Chartered Accountants  
10 Jury Street  
Warwick  
CV34 4EW

Date: 24<sup>th</sup> June 2021

## STATEMENT OF FINANCIAL ACTIVITIES

Note	Unrestricted	Restricted	31.12.20	31.12.19
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**Income from:**

Charitable activities:

- Voluntary Income
- Income from Solar Panel
- Other income

## TOTAL INCOME

**Expenditure on:**

Charitable activities

Other costs

## TOTAL EXPENDITURE

£105,131	£9,308	£114,439	£147,602
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**NET INCOME / (EXPENDITURE)**

Transfers between funds

Net movement in funds for the year

Fund balances brought forward

**FUND BALANCES at 31<sup>st</sup> December 2020**

The notes on pages 12 to 19 form an integral part of the accounts.

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating the Income and Expenditure Account)**  
**For the year ended 31<sup>st</sup> December 2019**

	Note	Unrestricted	Restricted	31.12.19
		£	£	£
<b>Income from:</b>				
Charitable activities:				
- Voluntary Income	2	102,874	1,433	104,307
- Income from Solar Panel		3,979	-	3,979
- Other income		137	-	137
<b>TOTAL INCOME</b>		<b>£106,990</b>	<b>£1,433</b>	<b>£108,423</b>
<b>Expenditure on:</b>				
Charitable activities	3	131,923	13,459	145,382
Other costs	4	2,220	-	2,220
<b>TOTAL EXPENDITURE</b>		<b>£134,143</b>	<b>£13,459</b>	<b>£147,602</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(27,153)</b>	<b>(12,026)</b>	<b>(39,179)</b>
for the year before transfers				
Transfers between funds	12	(12,026)	12,026	-
<b>Net movement in funds for the year</b>		<b>(39,179)</b>	<b>-</b>	<b>(39,179)</b>
Fund balances brought forward		314,067	-	314,067
<b>FUND BALANCES at 31<sup>st</sup> December 2019</b>	12	<b>£274,888</b>	<b>£NIL</b>	<b>£274,888</b>

The notes on pages 12 to 19 form an integral part of the accounts.

	Note	2020	2019
<b>FIXED ASSETS</b>			
Tangible fixed assets	6	£ 275,088	£ 290,725
<b>CURRENT ASSETS</b>			
Debtors & Prepayments	8	16,497	8,719
Cash at bank and in hand		100,631	117,737
		117,128	126,456
<b>CURRENT LIABILITIES</b>			
Creditors	9	(18,383)	(18,109)
<b>NET CURRENT ASSETS</b>		98,745	108,347
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		373,833	399,072
<b>LONG TERM CREDITORS</b>			
Bank loans due in more than one year	10	(110,108)	(124,184)
<b>NET ASSETS</b>		£263,725	£274,888
<b>INCOME FUNDS:</b>			
<b>RESTRICTED FUNDS</b>			
	13	-	-
<b>UNRESTRICTED FUNDS</b>	13	263,725	274,888
		£263,725	£274,888

For the year ending 31<sup>st</sup> December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 24<sup>th</sup> June 2021 and signed on their behalf by:

Mr C Catto (Director)



Mr K McCafferty (Director)



The notes on pages 12 to 19 form an integral part of the accounts.

## 1. ACCOUNTING POLICIES

## (a) Basis of Accounting and Going Concern

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

With the current level of unrestricted reserves and continued success of fundraising efforts, the Directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

## (b)

**Income**

Both investment income and voluntary income are recorded when receivable.

## (c)

**Expenditure**

Expenditure is included on an accruals basis.

Charitable activities include the direct cost of the activities and depreciation on related assets.

## (d)

**Fixed Assets**

Fixed assets are included at cost. There are no significant uncapitalised assets.

Depreciation is provided to write off the cost, less any estimated residual values of all fixed assets over their estimated useful lives using the following rates:

Freehold Property – over 50 years  
Improvements to Property – over 5 years  
Fixtures, Fittings & Equipment – over 3 years

## (e)

The Charity is not registered for VAT and therefore all expenditure incurred includes Value Added Tax.

## (f)

The Charity operates a defined contribution pension scheme. Contributions payable in a year charged to Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
For the year ended 31<sup>st</sup> December 2020

## 1. ACCOUNTING POLICIES (Continued)

- (g) **Fund Accounting**  
The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Such funds are held in order to finance both working capital and capital investment.
- Restricted funds are provided to the Charity for particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.
- (h) The Charity has elected to apply the provisions of Section 11 of FRS102 'Basic financial instruments' to all its financial instruments.

- Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.
- Basic financial assets include debtors, cash and bank balances which are measured at transaction price including transaction costs.
- Basic financial liabilities are creditors and accruals and bank loans. Creditors and accruals are measured at transaction price (cash or expected settlement amount). Bank loans are measure at amortised cost.
- (f) **Taxation**  
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g)

**Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that, despite the Covid-19 pandemic, no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## 2. ANALYSIS OF INCOME

	2020	2019
Unrestricted	Restricted	Total
£	£	£
100,776	165	100,941
1,540	-	1,540
795	-	795
£103,111	£165	£103,276
Voluntary income		
Income from solar panels		
Other income		
		104,307
		3,979
		137
		£108,423



NOTES TO THE FINANCIAL STATEMENTS (Continued)  
For the year ended 31<sup>st</sup> December 2020

## 3. ANALYSIS OF EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total	2020	2019
<b>Direct charitable expenditure:</b>					
Church activities and running costs	6,537	9,308	15,845	25,892	
Tithes and gifts	3,530	-	3,530	5,081	
Salaries	65,336	-	65,336	2,664	
Employer's national insurance	1,641	-	1,641	2,664	
Pensions	5,070	-	5,070	5,061	
Training	2,276	-	2,276	3,711	
Travel and subsistence	1,033	-	1,033	2,805	
Postage, printing stationery and advertising	378	-	378	296	
Telephone	1,893	-	1,893	2,150	
Depreciation	15,637	-	15,637	32,498	
	<b>£103,331</b>	<b>£9,308</b>	<b>£112,639</b>	<b>£145,382</b>	

## 4. OTHER COSTS

Independent Examiner

<b>2020</b>	<b>£</b>	<b>2019</b>	<b>£</b>
1,800	2,220	2,220	£
£1,800	£2,220		

## 5. EMPLOYEE EMOLUMENTS

Gross wages  
Employer's national insurance  
Pension costs

65,336	1,641	5,070	65,224	2,664	5,061
£72,047	£72,949				

Average number of employees

3	3
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No employee earned £60,000 per annum or more.

During the year salary was paid to Kim McCaffery for his role of minister of religion, which is included within the above analysis. Salary amounting to £50,620 (2019: £50,620), employer's national insurance amounting to £1,641 (2019: £2,664) and pension contributions amounting to £4,466 (2019: £4,466).

During the year, Trustees were reimbursed expenses amounting to £7,357.59 (2019: £10,585) for their employment in accordance with the Articles of Association. The number of trustees who were reimbursed expenses during the year amounted to four.



NOTES TO THE FINANCIAL STATEMENTS (continued)  
For the year ended 31<sup>st</sup> December 2020

## 6. TANGIBLE FIXED ASSETS

	Freehold property	Property improvements	Furniture fittings & computer equipment	Total
Cost	£	£	£	£
At 1 <sup>st</sup> January 2020	£319,870	£153,540	£17,693	£491,103
Additions	-	-	-	-
At 31 <sup>st</sup> December 2020	£319,870	£153,540	£17,693	£491,103
Depreciation				
At 1 <sup>st</sup> January 2020	£38,384	£144,463	£17,531	£200,378
Depreciation for the year	6,398	9,077	162	15,637
Net Book Value	£44,782	£153,540	£17,693	£216,015
At 31 <sup>st</sup> December 2020	£2275,088	£NIL	£NIL	£2275,088
At 31 <sup>st</sup> December 2019	£281,486	£9,077	£162	£290,725

These assets were all used for the charitable purposes of the church.  
Tangible fixed assets with a net book value of £2275,088 (2019 - £290,725) have been pledged as security for liabilities of the charities.

## 7. FINANCIAL INSTRUMENTS NOT MEASURED AT TRANSACTION PRICE

Carrying amount of financial liabilities measured at amortised cost	£	£
2020	2019	
£124,184	£137,732	

Instruments measured at amortised cost

## 8. DEBTORS AND PREPAYMENTS

Accrued income	16,497	8,653
Other debtors	-	66

The accrued income figure is in the relation to gift aid not yet claimed.

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
For the year ended 31<sup>st</sup> December 2020**9. CREDITORS: amounts falling due within one year**

2020	2019
£	£
Bank loans	13,548
Social security and other taxes	1,618
Accruals and other creditors	2,943
<b>£18,383</b>	<b>£18,109</b>

Creditors falling due within one year include secured creditors £14,076 (2019: £13,548)

**10. CREDITORS: amounts falling due after one year**

Bank loans	£110,108	£124,184
<b>Analysis of loans</b>		
Not wholly repayable within five years by instalments:	124,184	137,732
Bank loans	124,184	137,732
Included within current liabilities	(14,076)	(13,548)
<b>£110,108</b>	<b>£124,184</b>	<b>£137,732</b>

**Loan maturity analysis**

Debt due in one year or less  
In more than one year but not more than two years  
In more than two years but not more than five years  
In more than five years

14,076	13,548
14,612	14,076
47,264	45,526
48,232	64,582
<b>£124,184</b>	<b>£137,732</b>

Creditors falling due in more than one year include secured creditors of £110,108 (2019: £124,184).  
These loans are repayable in 2028.

**11. PENSION AND OTHER – POST RETIREMENT BENEFIT COMMITMENTS****Defined contribution**

During the year the charity paid a total pension contribution of £5,070 (2019: £5,061).

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
For the year ended 31<sup>st</sup> December 2020

## 12. MOVEMENT ON FUNDS

	Balance at 01.01.2020	Income in year	Expenditure in year	Transfers	Balance at 31.12.2020
<b>General funds</b>	£274,888	£103,111	£(105,131)	£(9,143)	£263,725
Total unrestricted funds	274,888	103,111	(105,131)	(9,143)	263,725
<b>Building Fund</b>	-	165	(9,308)	9,143	-
<b>OSL Fund</b>	-	-	-	-	-
Total restricted funds	-	165	(9,308)	9,143	-
<b>Total funds</b>	£274,888	£103,276	£(114,439)	£NIL	£263,725

## MOVEMENT ON FUNDS

	Balance at 01.01.2019	Income in year	Expenditure in year	Transfers	Balance at 31.12.2019
<b>General funds</b>	£314,067	£106,990	£(134,143)	£(12,026)	£274,888
Total unrestricted funds	314,067	106,990	(134,143)	(12,026)	274,888
<b>Building Fund</b>	-	1,433	(13,459)	12,026	-
Total restricted funds	-	1,433	(13,459)	12,026	-
<b>Total funds</b>	£314,067	108,423	(147,602)	£NIL	£274,888

The transfers from unrestricted funds to restricted funds in the year represent unrestricted donations used to meet the additional expenses.

## 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Liabilities	Total
<b>Restricted funds</b>	275,088	(11,363)	263,725
<b>Unrestricted funds</b>	£275,088	£(11,363)	£263,725

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
For the year ended 31<sup>st</sup> December 2020

## 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net	Tangible	Fixed Assets	
	Current	Assets		
	Liabilities			
	£	£	£	
Total	31.12.2019			
	£			
Restricted funds	-	290,725	(15,837)	274,888
Unrestricted funds	-	290,725	(15,837)	274,888
		£290,725	(15,837)	274,888
		=====		

## 14. RELATED PARTY TRANSACTIONS

One of the directors/trustees – Rev Kim McCaffery received a salary and was reimbursed expenses for his employment as a minister of religion (church leader) in accordance with the articles of Association.

No salary was paid for the role of director/trustee. Retirement benefits are accruing under defined contribution scheme for Rev Kim McCaffery.

His wife Rev Elizabeth McCaffery received a part time salary and was reimbursed expenses for her employment as a minister of religion (church leader). Retirement benefits are accruing under defined contribution schemes for Rev Elizabeth McCaffery.

Mr Philip Dowling received a part time salary and was reimbursed expenses for his employment as a minister of religion.

In accordance with the Articles of Association no directors/related parties are involved in the decision making and setting of remuneration packages.

No Director/Trustee was paid more than £60,000 per annum.

The total amount of donations received from Trustees during the year without conditions amounted to £26,041 (2019: £24,680).

## 15. CONTROLLING PARTIES

The ultimate controlling party of the charity is the Board of Directors/Trustees.

## 16. SHARE CAPITAL

The Charitable Company is limited by guarantee and has no share capital.

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17. POST BALANCE SHEET EVENTS

The Covid-19 pandemic has had an effect on the charity. To comply with our aims, we have moved the vast majority of our services online. We have a very small number of people who cannot access our services online and they are being supported by phone, and when that is possible in person. Being online has actually increased our reach in some respects. We have a regular visitor from the South West of England. Two weeks ago, someone who moved to the home counties joined us. Today a regular attendee who was on holiday in Scotland joined us. We have had a number of local people connect with us online for the first time. At the other extreme we have had people connect with us from overseas.

Financially our income is down £500-600 per calendar month as result of not being able to meet on Sundays. Most people who gave in our meetings now giving by standing order or through the website.

The charity has a healthy balance which will carry us through this period.

