

JUBILEE - LEAMINGTON

England & Wales · Charity number 1153252

Details

Status	Registered
Legal form	Charitable company
Company number	08601283
Registered	2013-08-06
Register	View on the Charity Commission register

Contact

Address	38 Jourdain Park Heathcote Warwick CV34 6FJ
Phone	01926459777
Email	office@jubilee-leamington.co.uk
Website	www.jubileechurchleamington.co.uk

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN THE UNITED KINGDOM AND OVERSEAS IN ACCORDANCE WITH THE BASIS OF FAITH PRODUCED BY THE EVANGELICAL ALLIANCE2 THE ADVANCEMENT FOR THE PUBLIC BENEFIT OF RELIGIOUS AND OTHER EDUCATION3 TO RELIEVE PEOPLE WHO ARE IN CHARITABLE NEED BECAUSE OF:A SICKNESS OR POOR HEALTHB AGE C FINANCIAL HARDSHIP OR D SOME OTHER REASONBY ANY PROPER MEANS AS THE TRUSTEES THINK FIT AND INCLUDING (WHERE APPROPRIATE BUT NOT BY WAY OF LIMITATION) THE PROVISION OF ADVICE; THE PROMOTION OF GOOD PRACTICES TO COMBAT SUCH CONDITIONS AND THE PROVISION OF RESOURCES TO ALLEVIATE OR PREVENT NEED4 SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: 1. The advancement of the Christian religion in the United Kingdom and overseas in accordance with the statement of faith produced by the Evangelical Alliance2. The advancement for the public benefit of religious and other education3. To relieve people who are in charitable 4 Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£54,777	£44,945	-	-
2023-12-31	£60,837	£64,246	-	-
2022-12-31	£83,815	£84,164	-	-
2021-12-31	£82,121	£100,660	-	-
2020-12-31	£103,276	£114,439	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER FORBES CATTO		2013-07-15
Jane Catto		2018-01-28
KIM ROBIN MCCAFFERY		2013-07-15

Accounts

JUBILEE - LEAMINGTON
(A Company Limited by Guarantee)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER
2024

Company Number: 08601283 (England and Wales)

Charity Number: 1153252

JUBILEE - LEAMINGTON

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JUBILEE - LEAMINGTON**LEGAL AND ADMINISTRATIVE INFORMATION**

Charity Number:	1153252
Company Number:	08601283 (England and Wales)
DIRECTORS:	Mr Christopher Catto Mr Kim McCaffery Mrs Jane Catto
CENTRE MANAGER:	Mr Kim McCaffery
GOVERNING INSTRUMENT: (England & Wales)	Memorandum and Articles incorporated 8 th July 2013
REGISTERED OFFICE:	38 Jourdain Park Heathcote Warwick CV34 6FJ
CORRESPONDENCE ADDRESS:	10 Berrington Road Leamington Spa CV31 1NB
INDEPENDENT EXAMINER:	Mark Harwood FCA BFP FMAAT Michael Harwood & Co Greville House 10 Jury Street Warwick Warwickshire CV34 4EW
BANKERS:	HSBC PO Box 88 The Parade Leamington Spa Warwickshire CV32 4BU
SOLICITORS	Band Hatton Button Solicitors 53-55 Butts Road Coventry CV1 3BH

JUBILEE - LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2024**

The directors present their report and the financial statements of the charity for the year ended 31st December 2024. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

OBJECTIVES

The Objectives of the Charity are:

1. The advancement of the Christian religion in the United Kingdom and overseas in accordance with the statement of faith produced by the Evangelical Alliance
2. The advancement for the public benefit of religious and other education
3. To relieve people who are in charitable need because of:
 - a. Sickness or poor health
 - b. Age
 - c. Financial hardship
 - d. Or some other reason

By any proper means as the Directors/Trustees think fit and including (where appropriate but not by way of limitation) the provision of advice; the promotion of good practices to combat such conditions and the provision of resources to alleviate or prevent need.

4. Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

This provision may be amended by special resolution but only with the prior written consent of the Commission.

How our activities deliver public benefit

Much of the work that Jubilee - Leamington performs has qualitative measurement. That is, we contribute to the church and the surrounding community in a number of often intangible ways. This section aims to express a number of achievements in line with the charity's objectives, and to include quantitative measurements where possible. The Directors/Trustees and leaders of the church have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ORGANISATION

Jubilee - Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association. It is registered as a Charity with the Charities Commission. The directors have no interest in the company's assets or surplus and, with the exception of Mr Kim McCaffery, they receive no remuneration.

The Directors/Trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charitable Company.

2024 has been another challenging year for Jubilee - Leamington. Since the pandemic, many churches across the country have reported reduced attendances and it has been no different for Jubilee. For various reasons a number of people still prefer to meet online, so we have continued a hybrid model of meeting in person and online.

JUBILEE – LEAMINGTON

DIRECTORS' REPORT

For the year ended 31st December 2024

To fulfil its objectives, Jubilee-Leamington conducts a number of activities throughout the year. Many of these are run as part of Jubilee Church, but an increasing number of events are run in the community as Jubilee - Leamington.

Day to day work of the charitable company was undertaken by the following people: Kim McCaffery (part time employed), Elizabeth McCaffery (part-time employed), Christopher Catto (volunteer), Jane Catto (volunteer). They provide direction to Jubilee - Leamington charitable activities and church.

The church is linked to Bethel Leaders Network, a cross-denominational group of Christian churches across the globe. The key leaders meet regularly with other UK-based leaders in this group, and also with other church leaders within the local area. Kim & Elizabeth McCaffery are ordained in the Order of St Leonard and meet regularly with them.

Jubilee - Leamington has been involved in training and equipping leaders of other Christian ministries throughout the year.

In 2024 Jubilee - Leamington continued to be involved with 'Acts Now Moment', a worldwide Church growth movement. We have benefitted from their training and resources. By using their resources, we have seen people grow and develop in their faith. Jubilee Leaders have been involved in facilitating Zoom training for 'Acts Now Moment' with people across the globe.

The Church continues in relationship with Bethel Church, Redding, California.

Jubilee Church is also a member of the Evangelical Alliance, an organisation which connects Christians together across the UK, promoting Christian values. There are no legal links.

Directors/Trustee Appointment, Induction and Training.

Current and future Directors/Trustees are appointed after consultation with and recommendation by those listed above and are required to be in agreement with and committed to the aims and objectives of the church as set out in the trust deed and supplementary Statement of Faith.

Training for Directors/Trustees is reading 'The Essential Trustee: *what you need to know*' prepared by the Charity Commissioners. This is reinforced through internal training within the group. Independent training will be refreshed as necessary.

Risk Management

The Directors/Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks, and there are documented risk assessments for all key areas of church and charitable activities, including working with children and health and safety issues.

Currently, we are not holding any children's activities on a Sunday morning. We have shortened our meetings and made them more inclusive for children. This started as a response to Covid-19 but has continued as we explore how best to serve our parents in how they take responsibility for educating their children in the Christian faith.

We have maintained our Child Protection Policy and amended it to include the virtual world.

Declaration regarding serious incidents

The Directors/Trustees declare there are no serious incidents relating to the charity.

JUBILEE – LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2024**

ACHIEVEMENTS AND PERFORMANCE**The advancement of the Christian religion in the UK and abroad**

As a result of our involvement with 'Acts Now Moment' we have amended our focus. We are now intentionally focussed on bringing the good news of Jesus and His Kingdom to those who do not yet know him. This has fundamentally changed both how we operate and the purpose of our meetings.

Sunday mornings follow a 4-weekly cycle of Celebration, Prayer and Blessing, Fellowship/Community and Equipping.

Our midweek groups are focussed on training everyone to become disciples who are able to make other disciples using the Commands of Christ format.

Every week there are opportunities to reach out to people in the town using some of the skills learnt from Spirit Cafe, Healing Rooms and Acts Now Moment. As a result of this change in emphasis we have had over 1000 spiritual conversations with people.

We have also seen 3 people baptised in 2024.

Meetings

Our meetings and community groups are fundamental to Jubilee Church to advance our vision and build a church based on:

- Refreshing and lively worship;
- Community groups;
- Outreach/serving the community;
- Training and discipling one another in the living of Christian values.

These gatherings fall into the different types of meeting, as outlined above, which are open to anyone who would like to worship and grow in God as part of a Christian community and to learn and experience more about living as a Christian. We also meet informally with people who have expressed an interest in learning more as a result of conversations on the street.

All meetings are now held in person, but some are also available on Zoom

Youth and children continue to learn more about their faith by participating in Sunday and mid-week meetings as appropriate; these are attended by children and youth from the church and their friends.

Good Morning Jesus

This was started during lockdown to help people get into a practical and spiritual rhythm of life. We meet 5 mornings a week on Zoom at 08.15 and start the day interacting with Jesus and each other. This continues to run successfully and is attended by some from the wider community.

The advancement, for public benefit, of religious and other education

Many of the activities listed under the advancement of the Christian religion include and, indeed, are sometimes exclusively based on the advancement for public benefit of religious education. Of primary relevance here is the teaching/training done through our various church meetings.

JUBILEE – LEAMINGTON

DIRECTORS' REPORT

For the year ended 31st December 2024

Jubilee-Leamington is involved in other activities to build the community and train people:

- Additional leadership training
Kim & Elizabeth McCaffery are members of a mentoring community called 'Bethel Leaders Network' run from Bethel Church, Redding, California. This provides fortnightly online leadership training, networking and support. They also met with other local church leaders.
- In March Kim and Elizabeth McCaffery attended a training and fellowship retreat in Wales with other UK members of the Bethel Leaders Network and the group mentor.
- Kim and Elizabeth McCaffery and Christopher and Jane Catto attended an equipping and encouragement weekend gathering hosted by No Place Left
- Kim & Elizabeth McCaffery and Christopher & Jane Catto facilitated a 6-week global online training course by 'Acts Now Moment'. This was aimed at training people to be more effective at sharing their faith. At the end of the course, those interested were offered the opportunity of meeting online monthly to report how they are progressing in their local communities. This group is proving very successful and encouraging for all involved and has continued throughout 2024.
- Through OSL we supported the work of a missionary organisation abroad involved in providing biblical teaching and a school for orphans.
- Spirit Cafe/gospel conversations in the town centre took place throughout the year.

Many volunteers within the Jubilee community participated in offering prayer, hope and encouragement to the sick. The Jubilee Healing Rooms opened in compliance with the National Association of Healing Rooms guidelines in 2016. Throughout 2024 we moved The Healing Rooms and Spirit Cafe onto the streets. We met at least twice a month in Jephson Gardens/Pump Room Gardens. This has enabled us to interact with and encourage more people than solely gathering in our building.

- We started mentoring several people new to the Christian faith by meeting with them informally throughout the year
- Kim and Elizabeth McCaffery supported other church leaders both in person and online.
- At Christmas a carol service was held in Jubilee church and was attended by 300 people.

The relief, support and encouragement of the aged, poor, widowed, orphaned and disabled in the UK and abroad

Jubilee - Leamington has previously run and will look for opportunities to continue to run a number of programmes or events aimed at supporting those in our wider communities.

Members of the church community are encouraged to care for those in their community, following the example of Jesus and Christians in the Bible. Examples include:

- strengthening community through meeting regularly for fellowship and prayer, and welcoming and befriending visitors
- personal and spiritual development through one to one or small group discipleship and encouragement
- providing meals and support to new parents after a baby is born, or during ill health situations
- giving money or gifts to those in material need
- Jubilee - Leamington contributed towards funding a Christian ministry in various African nations

JUBILEE – LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2024**

Future Plans

Jubilee-Leamington continues to look into ways of becoming more deeply involved in a number of communities within Leamington e.g. Peace Festival (currently on hold since pandemic), offering mentoring for new disciples based on the Commands of Christ, Jubilee Healing Rooms, ministry training, etc.

Financial Review

The Charitable Company made a surplus of £9,832 during 2024 (2023: restated £2,988 surplus. Previously a £3,409 deficit – see Note 2 to the Financial Statements). The trustees acknowledge that 2024 was another challenging year financially. People have continued to support Jubilee generously and many have transferred their gift to standing order or online.

Funding

The principal funding sources of Jubilee - Leamington are through the generous giving of those associated with the church and those affiliated to the church. Gift Aid is a considerable portion of this funding.

Jubilee - Leamington's expenditure has effectively supported the objectives of the charity through:

- Employment and training of the staff and volunteers.
- Events in support of the charity's aims and objectives.
- Gifts to those in financial or material need.

In addition to general expenditure, the church seeks to make specific one-off grants to respond to immediate need/circumstances in accordance with the trust's objectives. In some cases a special collection is taken by the church and in other cases the grant is made from general funds.

Investment Policy

Surplus funds are reviewed on a regular basis. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee - Leamington is not primarily a grant giving charity. However, it does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gives regularly to ministries in African nations via the work of the Order of St Leonard abroad. We also support various worldwide evangelism and training ministries.

Reserves Policy

Jubilee - Leamington aims to hold the equivalent of a minimum of three months expenditure as general reserves.

The Directors are aware that our reserves are currently in excess of this. However, being a small charity we are particularly vulnerable to the effects of reduced donations. At this time, we think it is advisable to hold increased reserves as a buffer.

JUBILEE – LEAMINGTON

DIRECTORS' REPORT

For the year ended 31st December 2024

Directors Responsibilities

The Charities Act and Company Act require the Board of Directors/Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed,
- subject to any material departures disclosed and explained in the financial statements.

The Directors/Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors/Trustees are also responsible for the contents of the Directors/Trustees' report and the responsibilities of the independent examiner in relation to the

Directors/Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

The report was approved by the Directors/Trustees on 22/6/25 and signed on their behalf:

Mr Christopher Catto



Mr Kim McCaffery



Mrs Jane Catto



JUBILEE – LEAMINGTON**INDEPENDENT EXAMINERS' REPORT
For the year ended 31st December 2024**

I report on the accounts of the company for the year ended 31st December 2024 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Harwood FCA BFP FMAAT
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date: 25th June 2025

JUBILEE – LEAMINGTON

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st December 2024

	Note	2024 Unrestricted £	2024 Restricted £	2024 Total £	(Restated) 2023 Unrestricted £	(Restated) 2023 Restricted £	(Restated) 2023 Total £
Income from:							
Donations and legacies	3	48,195	65	48,260	54,097	65	54,162
Income from solar panels		6,384	-	6,384	6,655	-	6,655
Other income		133	-	133	20	-	20
TOTAL INCOME		54,712	65	54,777	60,772	65	60,837
Expenditure on:							
Charitable activities	4	42,810	65	42,875	35,070	20,739	55,809
Other costs	5	2,070	-	2,070	2,040	-	2,040
TOTAL EXPENDITURE		44,880	65	44,945	37,110	20,739	57,849
NET INCOME/(EXPENDITURE) for the year before transfers		9,832	-	9,832	23,662	(20,674)	2,988
Transfers between funds		-	-	-	(20,674)	20,674	-
Net movement in funds for the year		9,832	-	9,832	2,988	-	2,988
Fund balances brought forward		305,402	-	305,402	302,414	-	302,414
FUND BALANCES carried forward	11	315,234	-	315,234	305,402	-	305,402

The notes on pages 11 to 17 form an integral part of the accounts.

JUBILEE – LEAMINGTON

BALANCE SHEET

As at 31st December 2024

	Note	2024 £	2023 (Restated) £
FIXED ASSETS			
Tangible fixed assets	7	319,870	320,163
CURRENT ASSETS			
Debtors	8	9,203	10,612
Cash at bank and in hand		59,260	63,375
		<u>68,463</u>	<u>73,987</u>
CURRENT LIABILITIES			
Creditors	9	<u>(21,635)</u>	<u>(20,881)</u>
NET CURRENT ASSETS		46,828	53,106
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>366,698</u>	<u>373,269</u>
LONG TERM CREDITORS			
Bank loans due in more than one year	10	(51,464)	(67,867)
NET ASSETS		<u>315,234</u>	<u>305,402</u>
FUNDS OF THE CHARITY:			
Restricted funds	11	-	-
Unrestricted funds	11	315,234	305,402
Total charity funds		<u>315,234</u>	<u>305,402</u>

For the year ending 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 24/1/25 and signed on their behalf by:



Mr C Catto (Director)



Mr K McCaffery (Director)

The notes on pages 11 to 17 form an integral part of the accounts.

JUBILEE – LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

1. ACCOUNTING POLICIES**(a) Basis of Accounting and Going Concern**

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore governed by a Memorandum and Articles of Association.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

With the current level of unrestricted reserves and continued success of fundraising efforts, the Directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b) Income

Both investment income and voluntary income are recorded when receivable.

(c) Expenditure

Expenditure is included on an accruals basis.

Charitable activities include the direct cost of the activities and depreciation on related assets.

(d) Fixed Assets

Fixed assets are included at cost. There are no significant uncapped assets.

Because of the specialised nature and use of the property and the charity's policy to maintain it in good condition, no depreciation is provided and the property is valued at cost, which is considered to be a fair value.

Depreciation is provided to write off the cost, less any estimated residual values, of all other fixed assets over their estimated useful lives using the following rates:

Improvements to Property – over 5 years
 Fixtures, Fittings & Equipment – over 3 years

(e) The Charity is not registered for VAT and therefore all expenditure incurred includes Value Added Tax.**(f) The Charity operates a defined contribution pension scheme. Contributions payable in a year charged to Statement of Financial Activities.**

JUBILEE – LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2024

1. ACCOUNTING POLICIES (Continued)**(g) Fund Accounting**

The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Such funds are held in order to finance both working capital and capital investment.

Restricted funds are provided to the Charity for particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

(h) The Charity has elected to apply the provisions of Section 11 of FRS102 'Basic financial Instruments' to all its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets include debtors, cash and bank balances which are measured at transaction price including transaction costs.

Basic financial liabilities are creditors and accruals and bank loans. Creditors and accruals are measured at transaction price (cash or expected settlement amount). Bank loans are measured at amortised cost.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. CHANGE IN ACCOUNTING POLICY

The valuation and depreciation policy of Freehold Property fixed assets has been changed as it is deemed to provide a more accurate position:

- Previous policy – depreciate over 50 years
- New policy – not depreciated as the fair value is deemed to be in excess of cost

This has resulted in the following changes to the prior year comparative figures:

	New policy £	Old policy £
Depreciation	802	7,199
Charitable activities expenditure	55,809	62,206
Net movement in funds	2,988	(3,409)
Fund balances brought forward	302,414	244,837
Fund balances carried forward	305,402	241,428
Tangible fixed assets	320,163	256,189

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2024

3. DONATIONS AND LEGACIES

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Unrestricted £	2023 Restricted £	2023 Total £
Donations	40,238	65	40,303	44,261	65	44,326
Gift Aid reclaim	7,957	-	7,957	9,836	-	9,836
	<u>48,195</u>	<u>65</u>	<u>48,260</u>	<u>54,097</u>	<u>65</u>	<u>54,162</u>

4. CHARITABLE ACTIVITIES EXPENDITURE

	2024 Unrestricted £	2024 Restricted £	2024 Total £	(Restated) 2023 Unrestricted £	(Restated) 2023 Restricted £	(Restated) 2023 Total £
Church activities and running costs	17,040	65	17,105	2,661	20,739	23,400
Tithes and gifts	991	-	991	861	-	861
Staff costs (note 6)	18,525	-	18,525	25,223	-	25,223
Insurance	953	-	953	1,086	-	1,086
Computer expenses	1,102	-	1,102	1,028	-	1,028
Training	1,946	-	1,946	1,738	-	1,738
Travel and subsistence	614	-	614	346	-	346
Postage and stationery	423	-	423	35	-	35
Telephone	923	-	923	1,290	-	1,290
Depreciation	293	-	293	802	-	802
	<u>42,810</u>	<u>65</u>	<u>42,875</u>	<u>35,070</u>	<u>20,739</u>	<u>55,809</u>

5. OTHER COSTS

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Unrestricted £	2023 Restricted £	2023 Total £
Independent Examiner	2,070	-	2,070	2,040	-	2,040
	<u>2,070</u>	<u>-</u>	<u>2,070</u>	<u>2,040</u>	<u>-</u>	<u>2,040</u>

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2024

6. STAFF COSTS

	2024 £	2023 £
Gross wages	12,457	19,155
Employer's national insurance	-	-
Pension costs	6,068	6,068
	<u>18,525</u>	<u>25,223</u>
 Average number of employees	 <u>2</u>	 <u>3</u>

No employee earned £60,000 per annum or more.

7. TANGIBLE FIXED ASSETS

	(Restated) Freehold Property £	Property Improvements £	Furniture & Equipment £	Total £
Cost				
At 1 st January 2024	319,870	153,540	20,099	493,509
Additions	-	-	-	-
At 31 st December 2024	<u>319,870</u>	<u>153,540</u>	<u>20,099</u>	<u>493,509</u>
Depreciation				
At 1 st January 2024	-	153,540	19,806	173,346
Depreciation for the year	-	-	293	293
At 31 st December 2024	<u>-</u>	<u>153,540</u>	<u>20,099</u>	<u>173,639</u>
Net Book Value				
At 31 st December 2024	<u>319,870</u>	<u>-</u>	<u>-</u>	<u>319,870</u>
At 31 st December 2023	<u>319,870</u>	<u>-</u>	<u>293</u>	<u>320,163</u>

These assets were all used for the charitable purposes of the church. Tangible fixed assets with a net book value of £319,870 (2023 - £320,163) have been pledged as security for liabilities of the charities.

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2024

8. DEBTORS

	2024	2023
	£	£
Accrued income	7,955	9,552
Prepayments	972	1,060
Social security and other taxes	276	-
	<u>9,203</u>	<u>10,612</u>

The accrued income figure is in the relation to gift aid not yet claimed.

9. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Bank loans	18,649	17,758
Social security and other taxes	-	24
Accruals	2,076	2,076
Other creditors	910	1,023
	<u>21,635</u>	<u>20,881</u>

Creditors falling due within one year include secured creditors £18,649 (2023: £17,758)

10. CREDITORS: amounts falling due after one year

	2024	2023
	£	£
Bank loans:		
Due in more than one year but not more than two years	18,650	17,758
Due in more than two years but not more than five years	32,814	50,109
	<u>51,464</u>	<u>67,867</u>

Creditors falling due in more than one year include secured creditors of £51,464 (2023: £67,867). These loans are repayable in 2028.

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2023

11. MOVEMENT ON FUNDS

	(Restated) Balance at 01.01.2024 £	Income in year £	Expenditure in year £	Transfers £	Balance at 31.12.2024 £
Unrestricted funds					
General funds	305,402	54,712	(44,880)	-	315,234
Total unrestricted funds	305,402	54,712	(44,880)	-	315,234
Restricted funds					
Building Fund	-	65	(65)	-	-
Total restricted funds	-	65	(65)	-	-
Total funds	305,402	54,777	(44,945)	-	315,234

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Non-Current Liabilities £	Total £
At 31st December 2024					
Restricted funds	-	-	-	-	-
Unrestricted funds	319,870	68,463	(21,635)	(51,464)	315,234
	319,870	68,463	(21,635)	(51,464)	315,234
At 31st December 2023 (Restated)					
Restricted funds	-	-	-	-	-
Unrestricted funds	320,163	73,987	(20,881)	(67,867)	305,402
	320,163	73,987	(20,881)	(67,867)	305,402

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2023

13. RELATED PARTY TRANSACTIONS

One of the directors/trustees, Rev Kim McCaffery, received a part-time salary of £9,002 (2023: £12,397) and was reimbursed expenses of £4,965 (2023: £3,624) for his employment as a minister of religion (church leader) in accordance with the Articles of Association.

No salary was paid for the role of director/trustee. Retirement benefits are accruing under defined contribution scheme for Rev Kim McCaffery.

His wife Rev Elizabeth McCaffery received a part-time salary of £3,000 (2023: £3,507) and was reimbursed expenses of £nil (2023: £98) for her employment as a minister of religion (church leader). Retirement benefits are accruing under defined contribution schemes for Rev Elizabeth McCaffery.

Mr Philip Dowling received a part-time salary of £nil (2023: £3,250) and was reimbursed expenses of £nil (2023: £1,714) for his employment as a minister of religion.

In accordance with the Articles of Association no directors/related parties are involved in the decision making and setting of remuneration packages.

No Director/Trustee was paid more than £60,000 per annum.

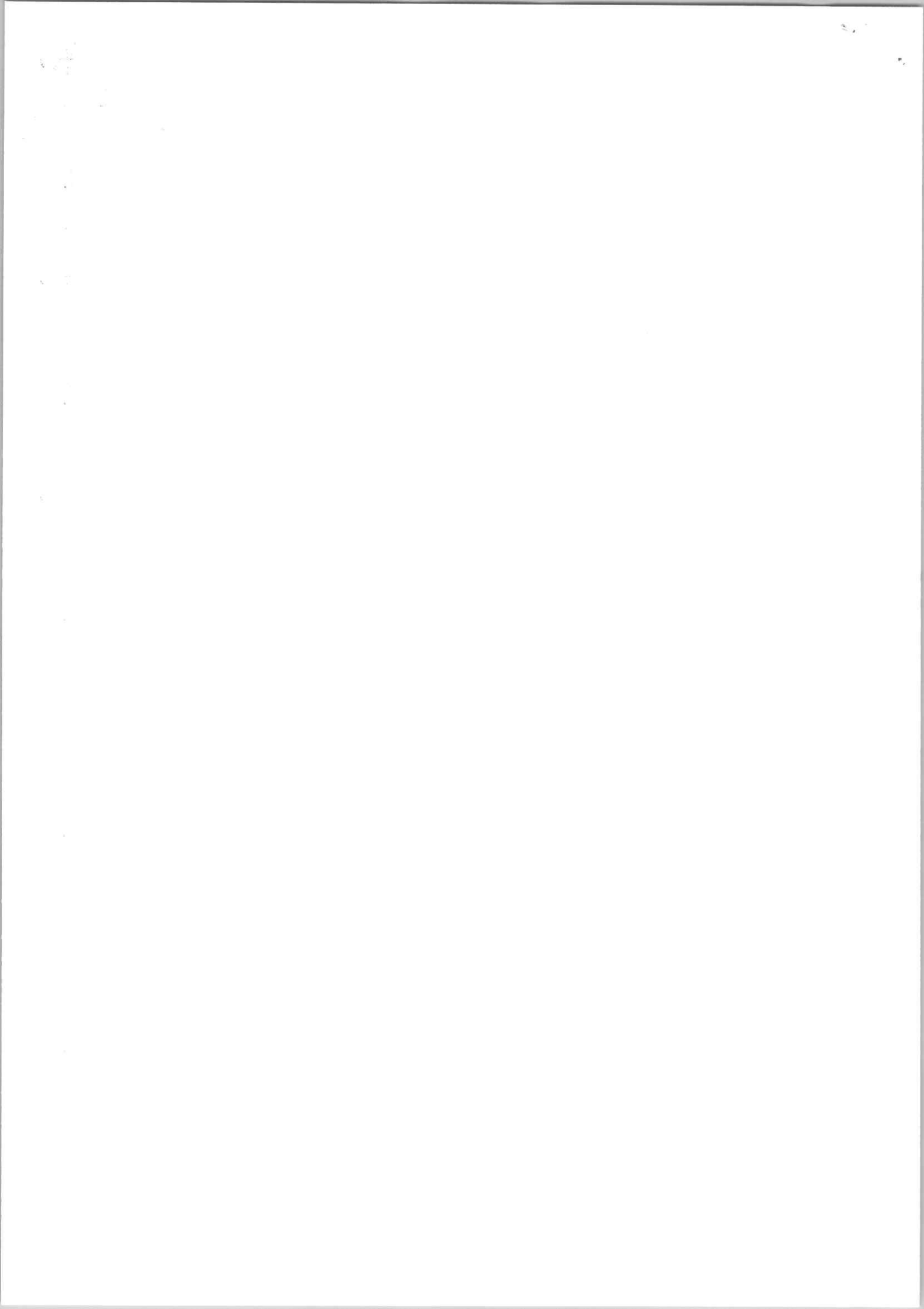
The total amount of donations received from Trustees during the year without conditions amounted to £21,620 (2023: £22,887).

Accounts

JUBILEE - LEAMINGTON
(A Company Limited by Guarantee)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER
2023

Company Number: 08601283 (England and Wales)

Charity Number: 1153252



JUBILEE - LEAMINGTON

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JUBILEE - LEAMINGTON

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number:	1153252
Company Number:	08601283 (England and Wales)
DIRECTORS:	Mr Christopher Forbes Catto Mr Kim McCaffery Mrs Jane L Catto Mr Philip Dowling – Resigned 7 th June 2023 Mrs Elizabeth J Dowling – Resigned 6 th June 2023
CENTRE MANAGER:	Mr Kim McCaffery
START OF FINANCIAL PERIOD:	1 st January 2023
END OF FINANCIAL PERIOD:	31 st December 2023
GOVERNING INSTRUMENT: (England & Wales)	Memorandum and Articles incorporated 8 th July 2013
REGISTERED OFFICE:	38 Jourdain Park Heathcote Warwick CV34 6FJ
CORRESPONDENCE ADDRESS:	10 Berrington Road Leamington Spa CV31 1NB
INDEPENDENT EXAMINERS:	Steven Mugglestone BA(Hons) FCA Michael Harwood & Co Greville House 10 Jury Street Warwick Warwickshire CV34 4EW
BANKERS:	HSBC PO Box 88 The Parade Leamington Spa Warwickshire CV32 4BU
SOLICITORS	Band Hatton Button Solicitors 53-55 Butts Road Coventry CV1 3BH

JUBILEE - LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2023**

The directors present their report and the financial statements of the charity for the year ended 31st December 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

OBJECTIVES

The Objectives of the Charity are:

1. The advancement of the Christian religion in the United Kingdom and overseas in accordance with the statement of faith produced by the Evangelical Alliance
2. The advancement for the public benefit of religious and other education
3. To relieve people who are in charitable need because of:
 - a. Sickness or poor health
 - b. Age
 - c. Financial hardship
 - d. Or some other reason

By any proper means as the Directors/Trustees think fit and including (where appropriate but not by way of limitation) the provision of advice; the promotion of good practices to combat such conditions and the provision of resources to alleviate or prevent need.

4. Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

This provision may be amended by special resolution but only with the prior written consent of the Commission.

ORGANISATION

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association. It is registered as a Charity with the Charities Commission. The directors have no interest in the company's assets or surplus and with the exception of Mr Kim McCaffery and Philip Dowling, they receive no remuneration.

The Directors/Trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charitable Company.

2023 has been another challenging year for Jubilee-Leamington. Since the pandemic, churches across the country are reporting reduced attendances and it has been no different for Jubilee. For various reasons a number of people still prefer to meet online, so we have continued a hybrid model of meeting in person and online.

To fulfil its objectives, Jubilee-Leamington conducts a number of activities throughout the year. Many of these are run as part of Jubilee Church, but an increasing number of events are run in the community as Jubilee-Leamington.

JUBILEE – LEAMINGTON

DIRECTORS' REPORT

For the year ended 31st December 2023

Day to day work of the charitable Company was undertaken by the following people: Kim McCaffery (part-time employed), Elizabeth McCaffery (part-time employed), Philip Dowling (part-time employed), Christopher Catto (volunteer), Jane Catto (volunteer) and Elizabeth Dowling (volunteer). They provide direction to Jubilee-Leamington charitable activities and church. Philip Dowling and Elizabeth Dowling both resigned from their directorship roles in June. Philip Dowling remained part-time employed until 31st December 2023.

The church is linked to Bethel Leaders Network, a cross-denominational group of Christian churches across the globe. The key leaders meet regularly with other UK-based leaders in this group, and also with other church leaders within the local area.

Kim & Elizabeth McCaffery are ordained in the Order of St Leonard and meet regularly with them.

Jubilee-Leamington has been involved in training and equipping leaders of other Christian ministries throughout the year.

In 2023 Jubilee-Leamington continued to be involved with 'Acts Now Moment', a worldwide Church growth movement. We have benefitted from their training and resources. By using their resources, we have seen people grow and develop in their faith. Jubilee Leaders have been involved in facilitating Zoom training for 'Acts Now Moment' with people across the globe

The Church continues in relationship with Bethel Church, Redding, California.

Jubilee Church is also a member of the Evangelical Alliance, an organisation which connects Christians together across the UK, promoting Christian values. There are no legal links.

Directors/Trustee Appointment, Induction and Training.

Current and future Directors/Trustees are appointed after consultation with and recommendation by those listed above and are required to be in agreement with and committed to the aims and objectives of the church as set out in the trust deed and supplementary Statement of Faith.

Training for Directors/Trustees is reading 'The Essential Trustee: *what you need to know*' prepared by the Charity Commissioners. This is reinforced through internal training within the group. Independent training will be refreshed as necessary.

Risk Management

The Directors/Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks, and there are documented risk assessments for all key areas of church and charitable activities, including working with children and health and safety issues.

Currently, we are not holding any children's activities on a Sunday morning. We have shortened our meetings and made them more inclusive for children. This started as a response to Covid-19 but has continued as we explore how best to serve our parents in how they take responsibility for educating their children in the Christian faith.

We have maintained our Child Protection Policy and amended it to include the virtual world.

Declaration regarding serious incidents

The Directors/Trustees declare there are no serious incidents relating to the charity.

JUBILEE – LEAMINGTON

DIRECTORS' REPORT

For the year ended 31st December 2023

Aims

The objectives of the trust are:

- The advancement of the Christian religion in the UK and abroad;
- The advancement, for the public benefit, of religious and other education;
- The relief, support and encouragement of the aged, poor, widowed, orphaned and the disabled, in the UK and abroad; and
- Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

How our activities deliver public benefit

Much of the work that Jubilee-Leamington performs has qualitative measurement. That is, we contribute to the church and the surrounding community in a number of often intangible ways. This section aims to express a number of achievements in line with the charity's objectives, and to include quantitative measurements where possible. The Directors/Trustees and leaders of the church have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The advancement of the Christian religion in the UK and abroad

Achievements and Performance

As a result of our involvement with 'Acts Now Moment' we have amended our focus. We are now intentionally focussed on bringing the good news of Jesus and his Kingdom to those who do not yet know him. This has fundamentally changed how we operate and the purpose of our meetings.

Sunday mornings follow a 4 weekly cycle of Celebration, Prayer and Blessing, Fellowship/Community and Equipping.

Our midweek groups are focussed on training everyone to become disciples who are able to make other disciples using the Commands of Christ format.

Every week there are at least two opportunities to reach out to people in the town using some of the skills learnt from Spirit Cafe, Healing Rooms and Acts Now Moment. As a result of this change in emphasis we have had over 550 spiritual conversations with people during 2023.

We have also seen 1 person baptised.

Meetings

Our meetings and community groups are fundamental to Jubilee Church to advance our vision and build a church based on:

- Refreshing and lively worship;
- Community groups;
- Outreach/serving the community;
- Training and discipling one another in the living of Christian values.

These gatherings fall into the different types of meeting, as outlined above, which are open to anyone who would like to worship and grow in God as part of a Christian community and to learn and experience more about living as a Christian.

The meetings are now all held in person, but are also available on zoom.

Youth and children continue to learn more about their faith by participating in Sunday and mid-week meetings as appropriate; these are attended by children and youth from the church and their friends.

JUBILEE – LEAMINGTON

DIRECTORS' REPORT

For the year ended 31st December 2023

Good Morning Jesus

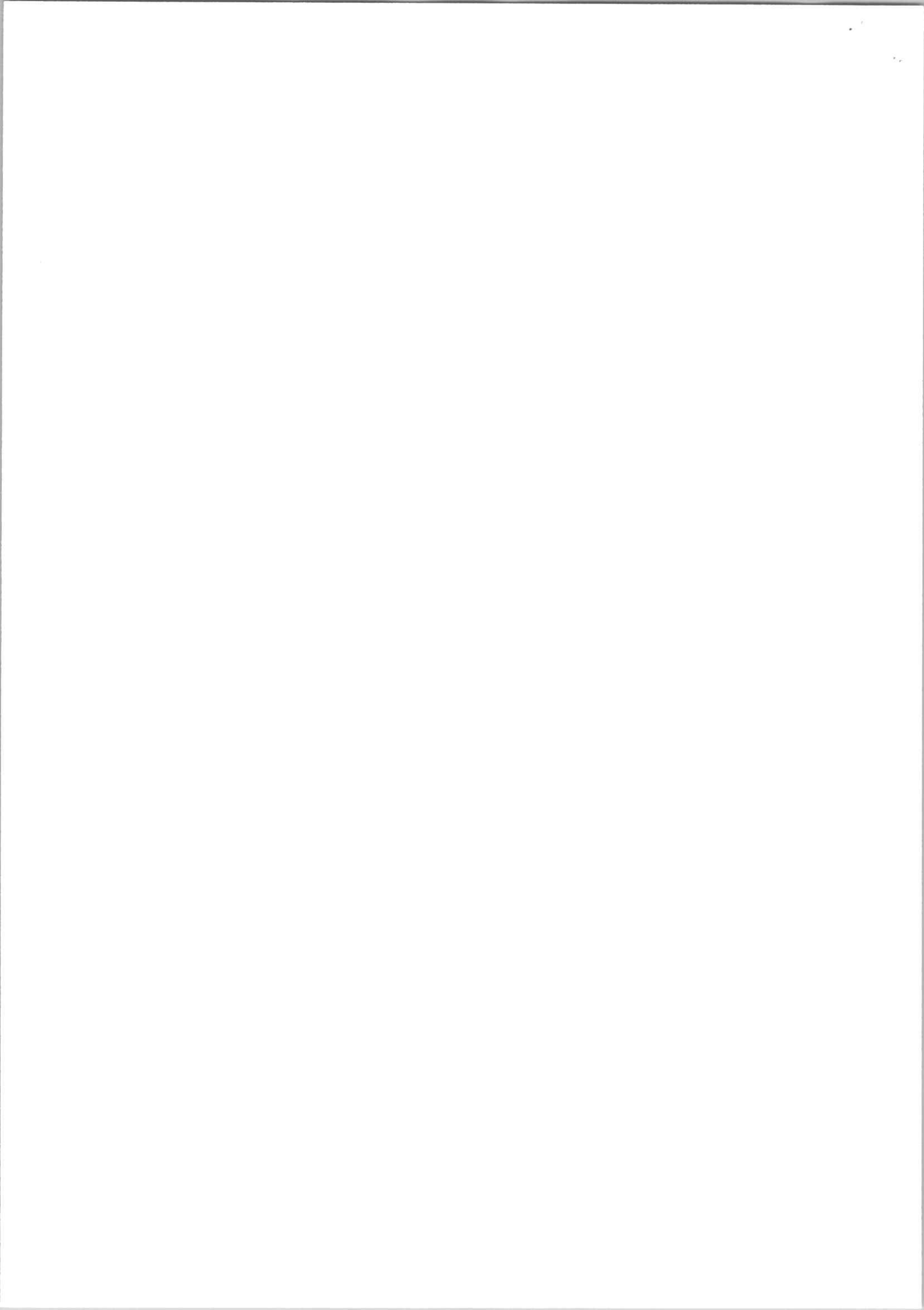
This was started during lockdown to help people get into a practical and spiritual rhythm of life. We meet 5 mornings a week on Zoom at 08.15 and start the day interacting with Jesus and each other. This has been a success and is attended by some from the wider community.

The advancement, for public benefit, of religious and other education

Many of the activities listed under the advancement of the Christian religion include and, indeed, are sometimes exclusively based on the advancement for public benefit of religious education. Of primary relevance here is the teaching/training done through our various church meetings.

Jubilee-Leamington is involved in other activities to build the community and train people:

- Additional Leadership Training
Kim & Elizabeth McCaffery are members of a mentoring community called "Bethel Leaders Network" run from Bethel Church, Redding, California. This provides fortnightly online leadership training, networking and support. They also met with other local church leaders.
- Kim & Elizabeth McCaffery and Christopher & Jane Catto facilitated a 14 week global online training course by "Acts Now Moment". This was aimed at training people to be more effective at sharing their faith. At the end of the course, those interested were offered the opportunity of meeting online monthly to report how they are progressing in their local communities. This group is proving very successful and encouraging for all involved and will continue in 2024.
- Through OSL we supported the work of a missionary organisation abroad involved in providing biblical teaching and a school for orphans.
- In January we held Spirit Cafe in our building. For the rest of the year we took Spirit Café/gospel conversations into the town centre.
- Many volunteers within the Jubilee community participated in offering prayer, hope and encouragement to the sick. The Jubilee Healing Rooms opened in compliance with the National Association of Healing Rooms guidelines in 2016, Throughout 2023 we moved The Healing Rooms and Spirit Cafe onto the streets. We met at least twice a month in Jephson Gardens/Pump Room Gardens. This enabled us to interact with and encourage more people than solely gathering in our building.
- We started mentoring several people new to the Christian faith by meeting with them informally throughout the year.
- Kim and Elizabeth McCaffery ministered to other churches in the UK and supported other leaders both in person and online.
- Elizabeth McCaffery assisted with the translation of Global Kingdom Family training material from German to English, and we have incorporated this in our own training.



JUBILEE – LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2023**

The relief, support and encouragement of the aged, poor, widowed, orphaned and disabled in the UK and abroad

Jubilee-Leamington has previously run and will look for opportunities to continue to run a number of programmes or events aimed at supporting those in our wider communities:

Members of the church community are encouraged to care for those in their community, following the example of Jesus and Christians in the Bible. Examples include:

- strengthening community through meeting regularly for fellowship and prayer, and welcoming and befriending visitors
- personal and spiritual development through one to one or small group discipleship and encouragement
- providing meals and support to new parents after a baby is born, or during ill health situations
- giving money or gifts to those in material need
- Jubilee-Leamington contributed towards funding a Christian ministry in various African nations

Future Plans

Jubilee-Leamington continues to look into ways of becoming more deeply involved in a number of communities within Leamington e.g. Peace Festival (currently on hold since pandemic), offering mentoring for new disciples based on the Commands of Christ, Jubilee Healing Rooms, ministry training, etc.

Financial Review

The Charitable Company made a loss of £3,409 during 2023 (2022: £349 deficit). The trustees acknowledge that 2023 was another challenging year financially. People have continued to support Jubilee generously and many have transferred their gift to standing order or online.

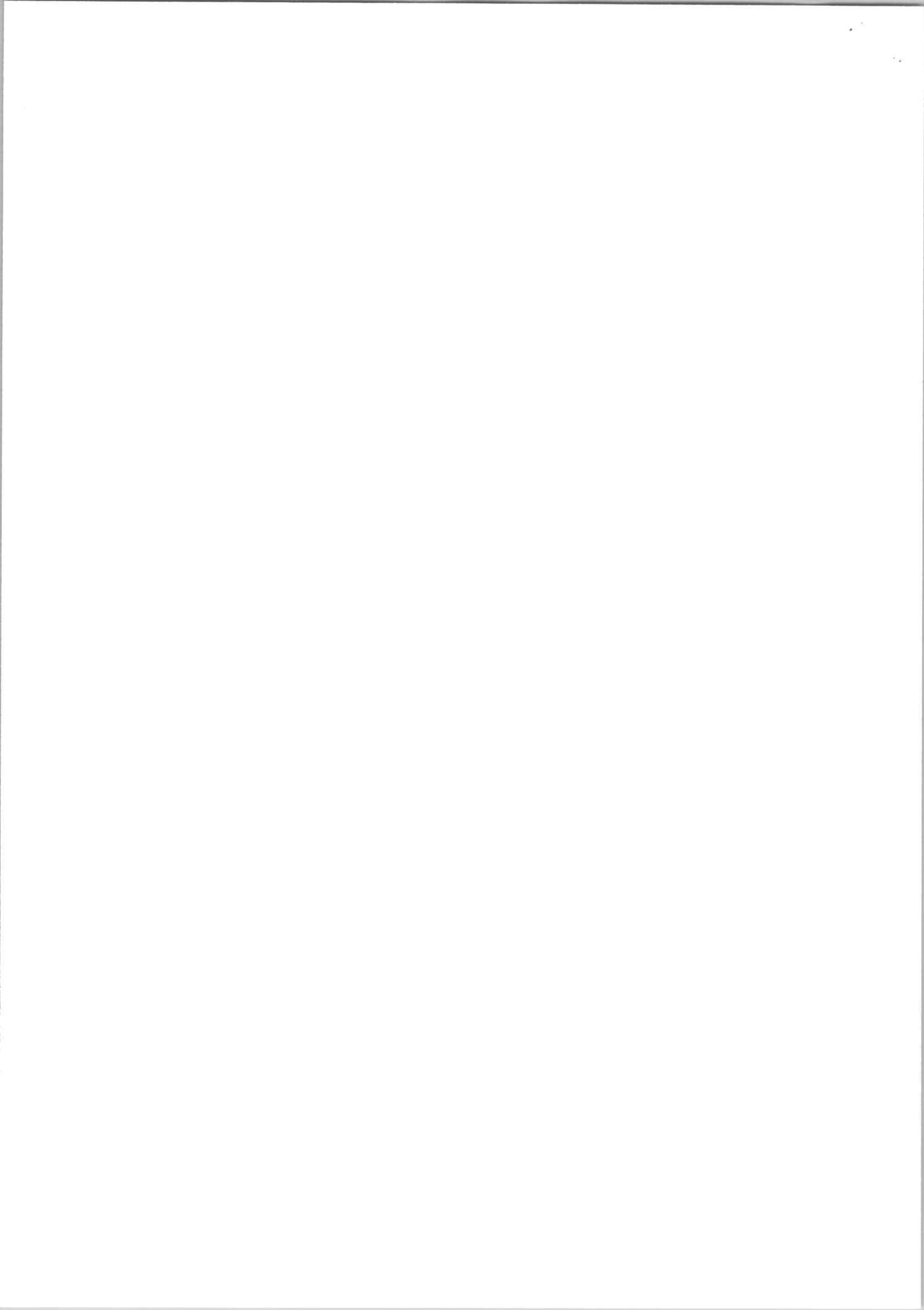
In response to the financial situation, it has been necessary to place Kim McCaffery on a one day week contract from March 2023.

Funding

The principal funding sources of Jubilee-Leamington are through the generous giving of those associated with the church and those affiliated to the church. Gift Aid is a considerable portion of this funding.

Jubilee-Leamington's expenditure has effectively supported the objectives of the charity through:

- Employment and training of the full and part-time staff and volunteers.
- Events in support of the charity's aims and objectives.
- Gifts to those in financial or material need.



JUBILEE – LEAMINGTON

DIRECTORS' REPORT

For the year ended 31st December 2023

In addition to general expenditure, the church seeks to make specific one-off grants to respond to immediate need/circumstances in accordance with the trust's objectives. In some cases, a special collection is taken by the church and in other cases the grant is made from general funds.

Investment Policy

Surplus funds are reviewed on a regular basis. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee-Leamington is not primarily a grant giving charity. However, it does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gives regularly to ministries into African nations via the work of the Order of St Leonard abroad. It also supports various Global Legacy ministries.

Reserves Policy

Jubilee-Leamington aims to hold the equivalent of a minimum of three months expenditure as general reserves.

The Directors are aware that our reserves are currently in excess of this. However, being a small charity we are particularly vulnerable to the effects of reduced donations. At this time, we think it is advisable to hold increased reserves as a buffer.

Directors Responsibilities

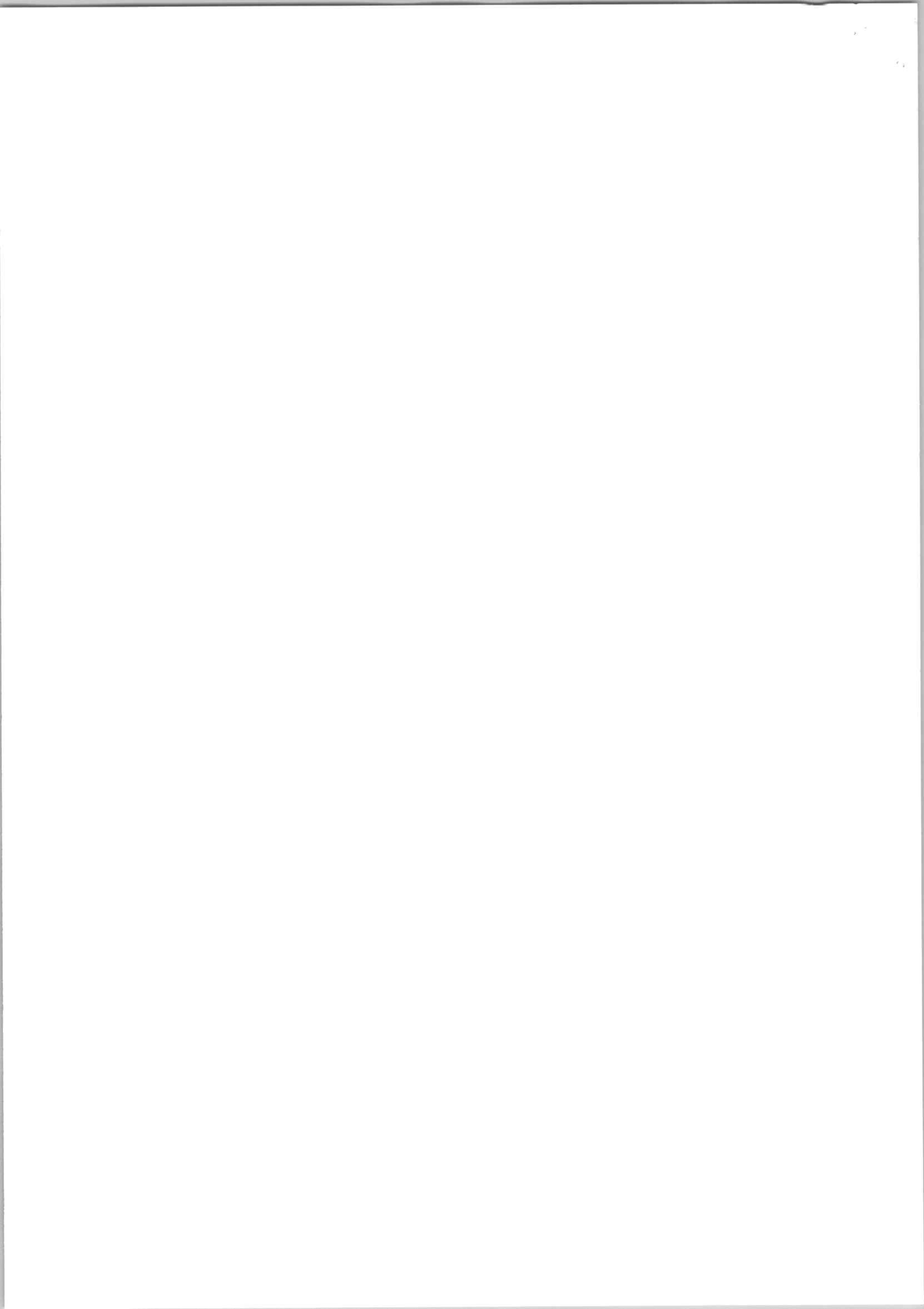
The Charities Act and Company Act require the Board of Directors/Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed,
- subject to any material departures disclosed and explained in the financial statements.

The Directors/Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors/Trustees are also responsible for the contents of the Directors/Trustees' report and the responsibilities of the independent examiner in relation to the



DIRECTORS' REPORT
For the year ended 31st December 2023

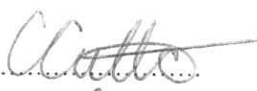
Directors/Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

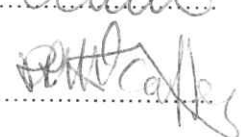
These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

Independent Examiner

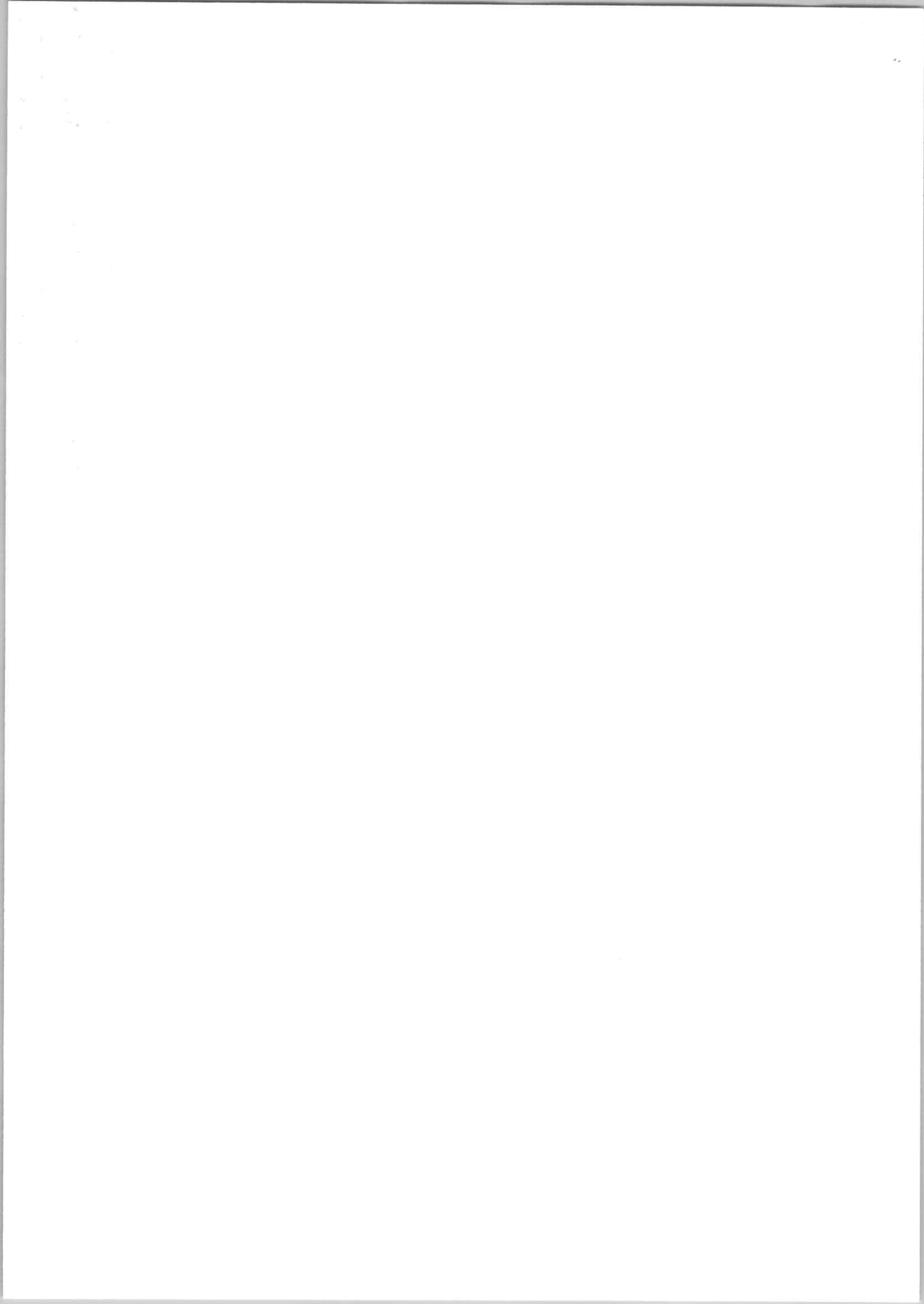
The Directors/Trustees intend to ask Michael Harwood & Co, Chartered Accountants, to undertake the independent examination of the Charitable Company.

The report was approved by the Directors/Trustees on 22/7/24 and signed on their behalf:

Christopher Forbes Catto.....

Kim Robin McCaffery.....

Jane Louise Catto.....



INDEPENDENT EXAMINERS' REPORT
For the year ended 31st December 2023

I report on the accounts of the company for the year ended 31st December 2023 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steven Mugglestone BA(Hons) FCA
Michael Harwood & Co
Chartered Accountants
10 Jury Street
Warwick
CV34 4EW

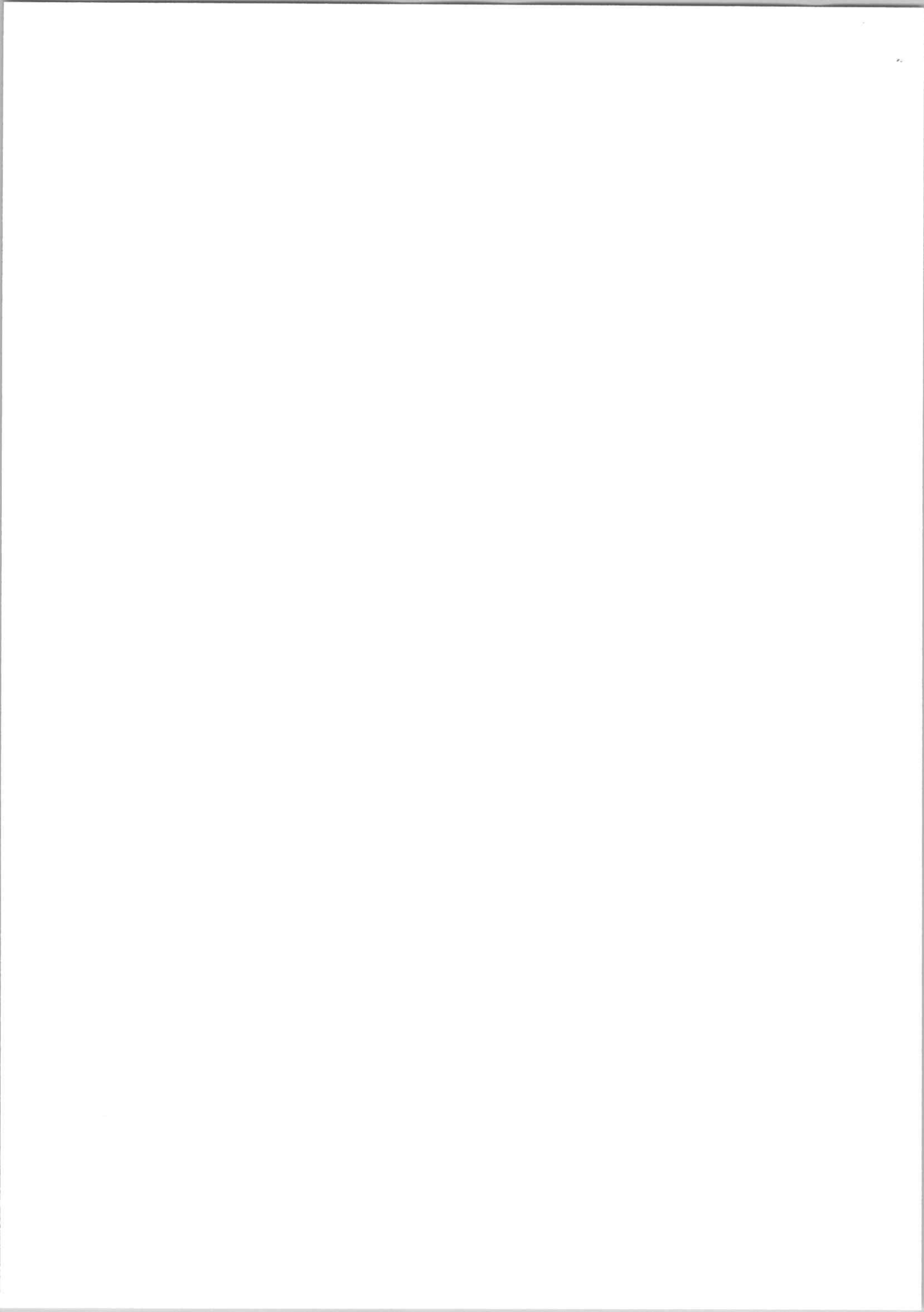
Date: 22/7/2024

JUBILEE – LEAMINGTON

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st December 2023

	Note	Unrestricted £	Restricted £	31.12.23 £	31.12.22 £
Income from:					
Charitable activities:					
- Voluntary Income	2	54,097	65	54,162	69,611
- Income from Solar Panel		6,655	-	6,655	1,683
- Covid grant		-	-	-	12,500
- Other income		20	-	20	21
TOTAL INCOME		60,772	65	60,837	£83,815
Expenditure on:					
Charitable activities	3	(41,467)	(20,739)	(62,206)	(82,088)
Other costs	4	(2,040)	-	(2,040)	(2,076)
TOTAL EXPENDITURE		(43,507)	(20,739)	(64,246)	(£84,164)
NET INCOME / (EXPENDITURE) for the year before transfers		17,265	(20,674)	(3,409)	(349)
Transfers between funds	12	(20,674)	20,674	-	-
Net movement in funds for the year		(3,409)	-	(3,409)	(349)
Fund balances brought forward		244,837	-	244,837	245,186
FUND BALANCES at 31st December 2023	12	£241,428	-	£241,428	£244,837

The notes on pages 13 to 19 form an integral part of the accounts.



COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st December 2022

	Note	Unrestricted £	Restricted £	31.12.22 £
Income from:				
Charitable activities:				
- Voluntary Income	2	69,536	75	69,611
- Income from Solar Panel		1,683	-	1,683
- Covid grant		12,500	-	12,500
- Other income		21	-	21
TOTAL INCOME		£83,740	£75	£83,815
Expenditure on:				
Charitable activities	3	(74,257)	(7,831)	(82,088)
Other costs	4	(2,076)	-	(2,076)
TOTAL EXPENDITURE		(£76,333)	(£7,831)	(£84,164)
NET INCOME / (EXPENDITURE) for the year before transfers		7,407	(7,756)	(349)
Transfers between funds	12	(7,756)	7,756	-
Net movement in funds for the year		(349)	-	(349)
Fund balances brought forward		245,186	-	245,186
FUND BALANCES at 31st December 2022	12	£244,837	£NIL	£244,837

The notes on pages 13 to 19 form an integral part of the accounts.

BALANCE SHEET
As at 31st December 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	6		256,189		263,388
CURRENT ASSETS					
Debtors & Prepayments	8	10,612		11,838	
Cash at bank and in hand		63,375		68,712	
		<u>73,987</u>		<u>80,550</u>	
CURRENT LIABILITIES					
Creditors	9	(20,881)		(18,776)	
NET CURRENT ASSETS			53,106		61,774
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>309,295</u>		<u>325,162</u>
LONG TERM CREDITORS					
Bank loans due in more than one year	10		(67,867)		(80,325)
NET ASSETS			<u>£241,428</u>		<u>£244,837</u>
FUNDS OF THE CHARITY:					
Restricted funds	13		-		-
Unrestricted funds	13		241,428		244,837
Total charity funds			<u>£241,428</u>		<u>£244,837</u>

For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 22/2/24 and signed on their behalf by:



Mr C Catto (Director)



Mr K McCaffery (Director)

The notes on pages 13 to 19 form an integral part of the accounts.

JUBILEE – LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

1. ACCOUNTING POLICIES**(a) Basis of Accounting and Going Concern**

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

With the current level of unrestricted reserves and continued success of fundraising efforts, the Directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b) Income

Both investment income and voluntary income are recorded when receivable.

(c) Expenditure

Expenditure is included on an accruals basis.

Charitable activities include the direct cost of the activities and depreciation on related assets.

(d) Fixed Assets

Fixed assets are included at cost. There are no significant uncapped assets.

Depreciation is provided to write off the cost, less any estimated residual values of all fixed assets over their estimated useful lives using the following rates:

Freehold Property – over 50 years
 Improvements to Property – over 5 years
 Fixtures, Fittings & Equipment – over 3 years

(e) The Charity is not registered for VAT and therefore all expenditure incurred includes Value Added Tax.**(f) The Charity operates a defined contribution pension scheme. Contributions payable in a year charged to Statement of Financial Activities.**

JUBILEE – LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2023

1. ACCOUNTING POLICIES (Continued)**(g) Fund Accounting**

The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Such funds are held in order to finance both working capital and capital investment.

Restricted funds are provided to the Charity for particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

(h) The Charity has elected to apply the provisions of Section 11 of FRS102 'Basic financial Instruments' to all its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets include debtors, cash and bank balances which are measured at transaction price including transaction costs.

Basic financial liabilities are creditors and accruals and bank loans. Creditors and accruals are measured at transaction price (cash or expected settlement amount). Bank loans are measure at amortised cost.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. ANALYSIS OF INCOME

	2023			
	Unrestricted	Restricted	Total	2022
	£	£	£	£
Voluntary income	54,097	65	54,162	69,611
Income from solar panels	6,655	-	6,655	1,683
Covid recovery grant	-	-	-	12,500
Other income	20	-	20	21
	£60,772	£65	£60,837	£83,815

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2023

3. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Direct charitable expenditure:				
Church activities and running costs	2,661	20,739	23,400	11,594
Tithes and gifts	861	-	861	2,409
Salaries	19,155	-	19,155	45,882
Employer's national insurance	-	-	-	1,232
Pensions	6,068	-	6,068	6,068
Insurance	1,086	-	1,086	1,014
Computer expenses	1,028	-	1,028	1,504
Training	1,738	-	1,738	2,110
Travel and subsistence	346	-	346	1,444
Postage, printing stationery and advertising	35	-	35	19
Telephone	1,290	-	1,290	1,613
Depreciation	7,199	-	7,199	7,199
	£41,467	£20,739	£62,206	£82,088

4. OTHER COSTS

	2023 £	2022 £
Independent Examiner	2,040	2,076
	£2,040	£2,076

5. EMPLOYEE EMOLUMENTS

Gross wages	19,155	45,880
Employer's national insurance	-	1,232
Pension costs	6,068	6,068
Total emoluments	£25,223	£53,180
Average number of employees	3	3

No employee earned £60,000 per annum or more.

During the year salary was paid to Kim McCaffery for his role of minister of religion, which is included within the above analysis. Salary amounting to £12,397 (2022: £34,436), employer's national insurance amounting to £NIL (2022: £1,232) and pension contributions amounting to £5,464 (2022: £5,464).

During the year, Trustees were reimbursed expenses amounting to £5,436 (2022: £9,525) for their employment in accordance with the Articles of Association. The number of trustees who were reimbursed expenses during the year amounted to three.

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2023

6. TANGIBLE FIXED ASSETS

	Freehold property	Property Improvements	Furniture fittings & computer equipment	Total
	£	£	£	£
Cost				
At 1 st January 2023	£319,870	£153,540	£20,099	£493,509
Additions	-	-	-	-
At 31 st December 2023	£319,870	£153,540	£20,099	£493,509
Depreciation				
At 1 st January 2023	57,577	153,540	19,004	230,121
Depreciation for the year	6,397	-	802	7,199
At 31 st December 2023	£63,974	£153,540	£19,806	£237,320
Net Book Value				
At 31 st December 2023	£255,896	£NIL	£293	£256,189
At 31 st December 2022	£262,293	£NIL	£1,095	£263,388

These assets were all used for the charitable purposes of the church. Tangible fixed assets with a net book value of £256,189 (2022 - £263,388) have been pledged as security for liabilities of the charities.

7. FINANCIAL INSTRUMENTS NOT MEASURED AT TRANSACTION PRICE

	2023 £	2022 £
Carrying amount of financial liabilities measured at amortised cost		
Instruments measured at amortised cost	£85,625	£95,495

8. DEBTORS AND PREPAYMENTS

Accrued income	9,552	10,862
Prepayments	1,060	976
	£10,612	£11,838

The accrued income figure is in the relation to gift aid not yet claimed.

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2023

9. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Bank loans	17,758	15,170
Social security and other taxes	24	507
Accruals and other creditors	3,099	3,099
	-----	-----
	£20,881	£18,766
	=====	=====

Creditors falling due within one year include secured creditors £17,758 (2022: £15,170)

10. CREDITORS: amounts falling due after one year

Bank loans	£67,867	£80,325
	=====	=====

Analysis of loans

Not wholly repayable within five years by instalments:

Bank loans	85,625	95,495
	-----	-----
	85,625	95,495

Included within current liabilities	(17,758)	(15,170)
	-----	-----
	£67,867	£80,325
	=====	=====

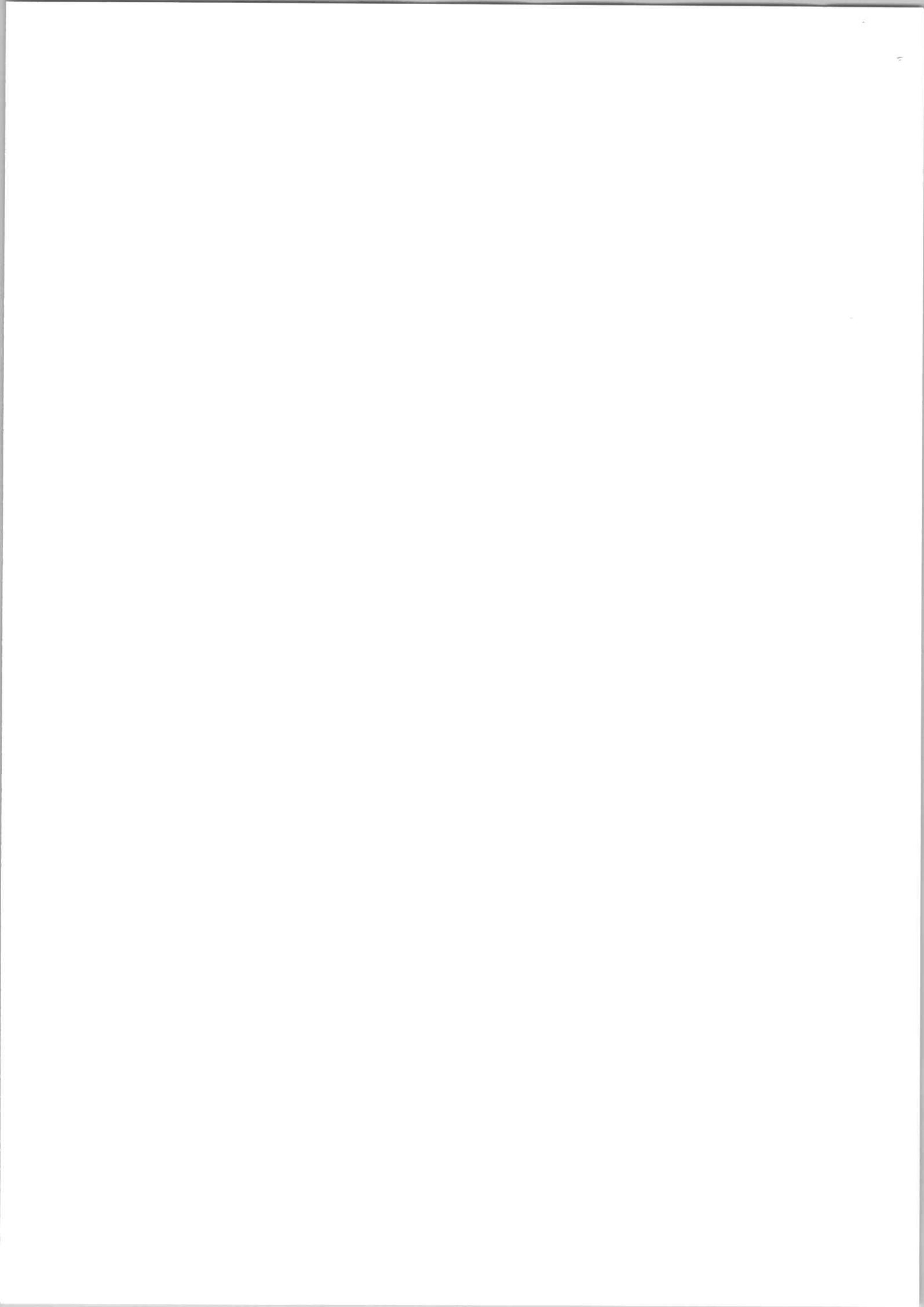
Loan maturity analysis

Debt due in one year or less	17,758	15,170
In more than one year but not more than two years	17,758	15,743
In more than two years but not more than five years	50,109	50,944
In more than five years	-	13,638
	-----	-----
	£85,625	£95,495
	=====	=====

Creditors falling due in more than one year include secured creditors of £67,867 (2022: £80,325). These loans are repayable in 2028.

11. PENSION AND OTHER – POST RETIREMENT BENEFIT COMMITMENTS
Defined contribution

During the year the charity paid a total pension contribution of £6,068 (2022: £6,068).



JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2023

12. MOVEMENT ON FUNDS

	Balance at 01.01.2023 £	Income in year £	Expenditure in year £	Transfers £	Balance at 31.12.2023 £
General funds	244,837	61,561	(44,296)	(20,674)	241,428
Total unrestricted funds	244,837	61,561	(44,296)	(20,674)	241,428
Building Fund	-	65	(20,739)	20,674	-
OSL Fund	-	-	-	-	-
Total restricted funds	-	65	(20,739)	20,674	-
Total funds	£244,837	£61,626	£(65,035)	£NIL	£241,428

MOVEMENT ON FUNDS

	Balance at 01.01.2022 £	Income in year £	Expenditure in year £	Transfers £	Balance at 31.12.2022 £
General funds	245,186	83,740	(76,333)	(7,756)	244,837
Total unrestricted funds	245,186	83,740	(76,333)	(7,756)	244,837
Building Fund	-	75	(7,831)	7,756	-
OSL Fund	-	-	-	-	-
Total restricted funds	-	75	(7,831)	7,756	-
Total funds	£245,186	£83,815	£(84,164)	£NIL	£244,837

The transfers from unrestricted funds to restricted funds in the year represent unrestricted donations used to meet the additional expenses.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Liabilities £	Total 31.12.2023 £
Restricted funds	-	-	-
Unrestricted funds	256,189	(14,761)	241,428
	£256,189	£(14,761)	£241,428

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Liabilities £	Total 31.12.2022 £
Restricted funds	-	-	-
Unrestricted funds	263,388	(18,551)	244,837
	<u>£263,388</u>	<u>£(18,551)</u>	<u>£244,837</u>
	=====	=====	=====

14. RELATED PARTY TRANSACTIONS

One of the directors/trustees – Rev Kim McCaffery received a part time salary of £12,397 (2022: £34,436) and was reimbursed expenses of £3,624 (2022: £8,044) for his employment as a minister of religion (church leader) in accordance with the articles of Association.

No salary was paid for the role of director/trustee. Retirement benefits are accruing under defined contribution scheme for Rev Kim McCaffery.

His wife Rev Elizabeth McCaffery received a part time salary of £3,507 (2022: £6,044) and was reimbursed expenses of £98 (2022: £139) for her employment as a minister of religion (church leader). Retirement benefits are accruing under defined contribution schemes for Rev Elizabeth McCaffery.

Mr Philip Dowling received a part time salary of £3,250 (2022: £5,400) and was reimbursed expenses of £1,714 (2022: £1,862) for his employment as a minister of religion.

In accordance with the Articles of Association no directors/related parties are involved in the decision making and setting of remuneration packages.

No Director/Trustee was paid more than £60,000 per annum.

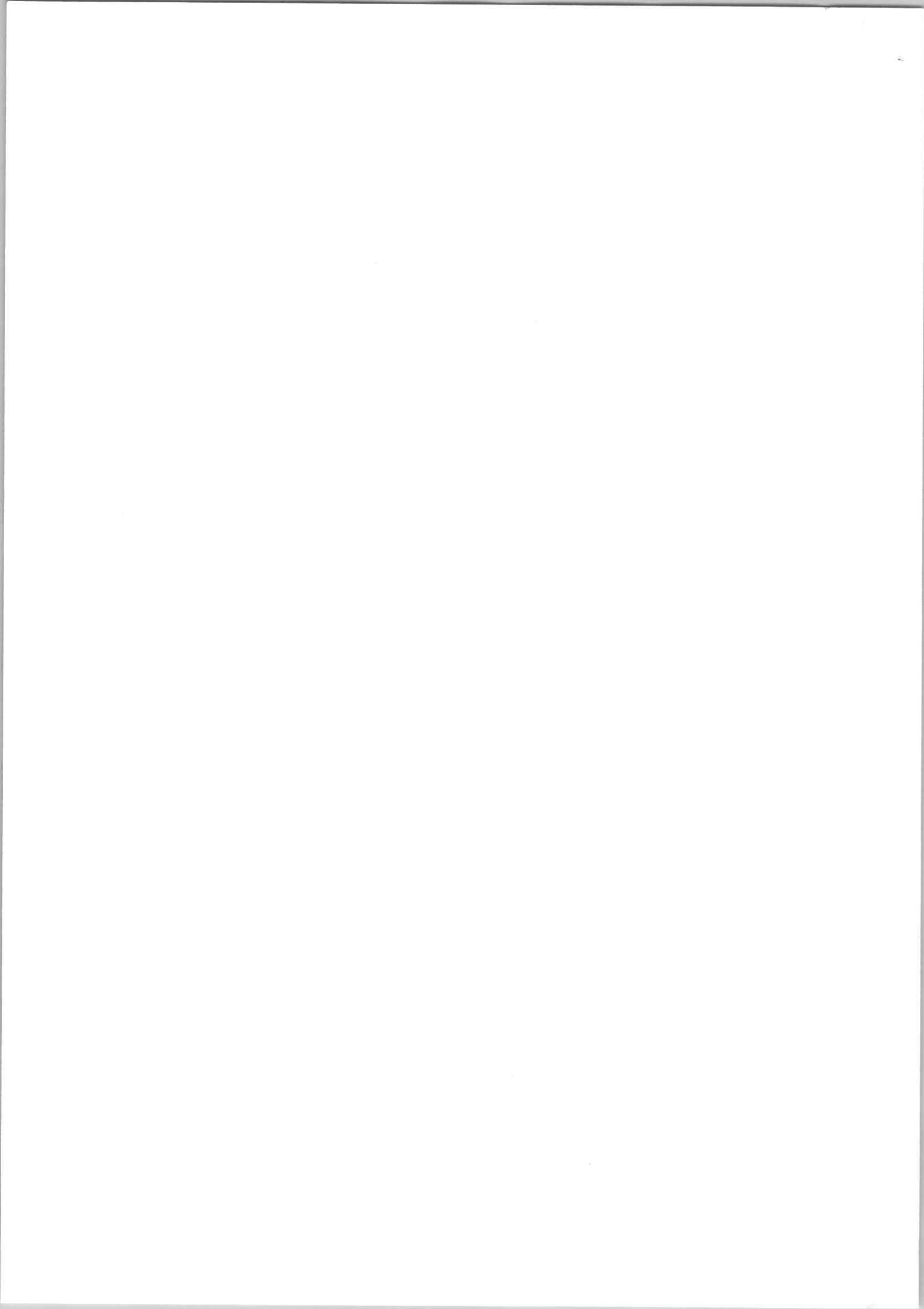
The total amount of donations received from Trustees during the year without conditions amounted to £22,887 (2022: £26,395).

15. CONTROLLING PARTIES

The ultimate controlling party of the charity is the Board of Directors/Trustees.

16. SHARE CAPITAL

The Charitable Company is limited by guarantee and has no share capital.



Accounts

JUBILEE - LEAMINGTON
(A Company Limited by Guarantee)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Company Number: 08601283 (England and Wales)

Charity Number: 1153252

JUBILEE - LEAMINGTON

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JUBILLE - LEAMINGTON**DIRECTORS AND OFFICERS**

Charity Number: 1153252

Company Number: 08601283 (England and Wales)

DIRECTORS: Mr Christopher Forbes Catto
Mr Kim McCaffery
Mrs Jane L Catto
Mr Philip Dowling
Mrs Elizabeth J Dowling

CENTRE MANAGER: Mr Kim McCaffery

START OF FINANCIAL PERIOD: 1ST January 2022

END OF FINANCIAL PERIOD: 31st December 2022

GOVERNING INSTRUMENT: Memorandum and Articles incorporated 8th July 2013
(England & Wales)

REGISTERED OFFICE: 38 Jourdain Park
Heathcote
Warwick
CV34 6FJ

CORRESPONDENCE ADDRESS: 10 Berrington Road
Leamington Spa
CV31 1NB

INDEPENDENT EXAMINERS: Steven Mugglestone BA(Hons) FCA
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
Warwickshire
CV34 4EW

BANKERS: HSBC
PO Box 88 The Parade
Leamington Spa
Warwickshire
CV32 4BU

SOLICITORS Band Hatton Button Solicitors
53-55 Butts Road
Coventry
CV1 3BH

JUBILEE - LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2022**

The directors present their report and the financial statements of the charity for the year ended 31st December 2022. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

OBJECTIVES

The Objectives of the Charity are:

1. The advancement of the Christian religion in the United Kingdom and overseas in accordance with the statement of faith produced by the Evangelical Alliance
2. The advancement for the public benefit of religious and other education
3. To relieve people who are in charitable need because of:
 - a. Sickness or poor health
 - b. Age
 - c. Financial hardship
 - d. Or some other reason

By any proper means as the Directors/Trustees think fit and including (where appropriate but not by way of limitation) the provision of advice; the promotion of good practices to combat such conditions and the provision of resources to alleviate or prevent need.

4. Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

This provision may be amended by special resolution but only with the prior written consent of the Commission.

ORGANISATION

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association. It is registered as a Charity with the Charities Commission. The directors have no interest in the company's assets or surplus and with the exception of Mr Kim McCaffery, Elizabeth McCaffery and Philip Dowling, they receive no remuneration.

The Directors/Trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charitable Company.

2022 has been another challenging year for Jubilee-Leamington following the pandemic. Churches across the country are reporting reduced attendances and it has been no different for Jubilee. A number of people have continued to prefer to meet online and so we have continued a hybrid model of meeting in person and online.

To fulfil its objectives, Jubilee-Leamington conducts a number of activities throughout the year. Many of these are run as part of Jubilee Church, but an increasing number of events are run in the community as Jubilee-Leamington.

JUBILEE – LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2022**

Day to day work of the charitable Company was undertaken by the following people: Kim McCaffery (full time employed for part of the year and part time for the remainder), Elizabeth McCaffery (part-time employed), Philip Dowling (part-time employed), Christopher Catto (volunteer), Jane Catto (volunteer) and Elizabeth Dowling (volunteer). They provide direction to Jubilee-Leamington charitable activities and church.

The church is linked to Bethel Leaders Network, a cross-denominational group of Christian churches across the globe. The key leaders meet regularly with other leaders in this group, and also with other church leaders within the local area.

Kim & Elizabeth McCaffery are ordained in the Order of St Leonard and meet regularly with them.

Jubilee-Leamington has been involved in training and equipping leaders of other Christian ministries throughout the year.

In 2022 Jubilee-Leamington developed a deeper relationship with 'Acts Now Moment', a worldwide Church growth movement. We have benefitted from their training and resources. We have started to use their resources and are seeing people grow and develop in their faith. Jubilee Leaders have been involved in assisting in facilitating Zoom training for 'Acts Now Moment' with people across the globe

The Church continues in relationship with Bethel Church, Redding, California.

Jubilee Church is also a member of the Evangelical Alliance, an organisation which connects Christians together across the UK, promoting Christian values. There are no legal links.

Directors/Trustee Appointment, Induction and Training.

Current and future Directors/Trustees are appointed after consultation with and recommendation by those listed above and are required to be in agreement with and committed to the aims and objectives of the church as set out in the trust deed and supplementary Statement of Faith.

Training for Directors/Trustees is reading 'The Essential Trustee: *what you need to know*' prepared by the Charity Commissioners. This is reinforced through internal training within the group. Independent training will be refreshed as necessary.

Risk Management

The Directors/Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks, and there are documented risk assessments for all key areas of church and charitable activities, including working with children and health and safety issues.

We currently are not holding any children's activities on a Sunday morning. We have shortened our meetings and made them more inclusive for children. This started as a response to Covid-19 but has continued as we explore how best to serve our parents in how they take responsibility for educating their children.

We have maintained our Child Protection Policy and amended it to include the virtual world.

Declaration regarding serious incidents

The Directors/Trustees declare there are no serious incidents relating to the charity.

DIRECTORS' REPORT

For the year ended 31st December 2022

Aims

The objectives of the trust are:

- The advancement of the Christian religion in the UK and abroad;
- The advancement, for the public benefit, of religious and other education;
- The relief, support and encouragement of the aged, poor, widowed, orphaned and the disabled, in the UK and abroad; and
- Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

How our activities deliver public benefit

Much of the work that Jubilee-Leamington performs has qualitative measurement. That is, we contribute to the church and the surrounding community in a number of often intangible ways. This section aims to express a number of achievements in line with the charity's objectives, and to include quantitative measurements where possible. The Directors/Trustees and leaders of the church have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The advancement of the Christian religion in the UK and abroad

Achievements and Performance

As a result of our involvement with 'Acts Now Moment' we have amended our focus. We are now intentionally focussed on bringing the good news of Jesus and His Kingdom to those who do not yet know him. This has fundamentally changed how we operate and the purpose of our meetings.

Sunday mornings follow a 4 weekly cycle of Celebration, Prayer and Blessing, Fellowship/Community and Equipping.

Our midweek groups are focussed on training everyone to become disciples who are able to make other disciples using the Commands of Christ format.

Every week there are at least two opportunities to reach out to people in the town using some of the skills learnt from Spirit Cafe, Healing Rooms and Acts Now Moment. As a result of this change in emphasis we have had over 400 spiritual conversations with people.

We have also seen 8 people baptised.

Meetings

Our meetings and community groups are fundamental to Jubilee Church to advance our vision and build a church based on:

- Refreshing and lively worship;
- Community groups;
- Outreach/serving the community;
- Training and discipling one another in the living of Christian values.

These gatherings fall into the different types of meeting, as outlined above, which are open to anyone who would like to worship and grow in God as part of a Christian community and to learn and experience more about living as a Christian.

The meetings are now all held in person, but are also available on zoom

Youth and children continue to learn more about their faith by participating in Sunday and mid-week meetings as appropriate; these are attended by children and youth from the church and their friends.

JUBILEE – LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2022**

Good Morning Jesus

This was started during lockdown to help people get into a practical and spiritual rhythm of life. We meet 5 days a week on Zoom at 08.15 and start the day interacting with Jesus and each other. This has been a success and is attended by some from the wider community.

The advancement, for public benefit, of religious and other education

Many of the activities listed under the advancement of the Christian religion include and, indeed, are sometimes exclusively based on the advancement for public benefit of religious education. Of primary relevance here is the teaching/training done through our various church meetings.

Jubilee-Leamington is involved in other activities to build the community and train people:

- **Additional Leadership Training**
Throughout the year, members have attended various conferences, meeting with like-minded church leaders across the wider body of the church. In February, Kim and Elizabeth McCaffery attended Ekklesia conference online, and in June they attended a 3 day intensive training event in Stanford-le-Hope called No Place Left.
- **Other training**
Kim & Elizabeth McCaffery are members of a mentoring community called 'Bethel Leaders Network' run from Bethel Church, Redding, California. This provides leadership training, networking and support. They have also met regularly with other church leaders for training throughout the year.
- A number of people attended online training by 'Acts Now Moment'. This was aimed at training people to be more effective at sharing their faith. In July a member of the Acts Now Moment team came to Jubilee from Australia to encourage the church and assist in the running of an in person training day to further equip local leaders and churches with gospel-sharing skills.
- Through OSL we supported the work of a missionary organisation abroad involved in providing biblical teaching and a school for orphans.
- Spirit Cafe restarted in the building. Our first meeting in January attracted 32 guests. For the rest of the year we took Spirit Cafe into the town centre.
- Many volunteers within the Jubilee community participated in offering prayer, hope and encouragement to the sick. The Jubilee Healing Rooms opened in compliance with the National Association of Healing Rooms guidelines in 2016, Throughout 2022 we moved The Healing Rooms and Spirit Cafe onto the streets. We met twice a month in Jephson Gardens. This enabled us to interact with more people than solely gathering in our building.
- Kim and Elizabeth McCaffery ministered to other churches in the UK and supported other leaders via Zoom. In addition, meetings with other church leaders in the town were held throughout the year providing mutual support and encouragement.

JUBILEE – LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2022**

The relief, support and encouragement of the aged, poor, widowed, orphaned and disabled in the UK and abroad

Jubilee-Leamington has previously run and will look for opportunities to continue to run a number of programmes or events aimed at supporting those in our wider communities:

Members of the church community are encouraged to care for those in their community, following the example of Jesus and Christians in the Bible. Examples include

- strengthening community through meeting regularly for fellowship and prayer, and welcoming and befriending visitors
- personal and spiritual development through one to one or small group discipleship and encouragement
- providing meals and support to new parents after a baby is born, or during ill health situations
- giving money or gifts to those in material need
- Jubilee-Leamington contributed towards funding a Christian ministry in various African nations

Future Plans

Jubilee-Leamington is looking into ways of becoming more deeply involved in a number of communities within Leamington e.g. Peace Festival, offering mentoring for new disciples based on the Commands of Christ, Jubilee Healing Rooms, ministry training, etc.

Financial Review

The Charitable Company made a loss of £349.00 during 2022. The trustees acknowledge that 2022 was another challenging year financially. People have continued to support Jubilee generously and many have transferred their gift to standing order or online.

In response to the financial situation, it has been necessary to place Kim McCaffery on a three day week from May 2022 and reduce Philip Dowling's contract also from May 2022.

Funding

The principal funding sources of Jubilee-Leamington are through the generous giving of those associated with the church and those affiliated to the church. Gift Aid is a considerable portion of this funding.

We were able to secure a Covid Recovery grant from Warwickshire District council in the sum of £12,500

Jubilee-Leamington's expenditure has effectively supported the objectives of the charity through:

- Employment and training of the full and part-time staff and volunteers.
- Events in support of the charity's aims and objectives.
- Gifts to those in financial or material need.

JUBILEE – LEAMINGTON**DIRECTORS' REPORT****For the year ended 31st December 2022**

In addition to general expenditure, the church seeks to make specific one-off grants to respond to immediate need/circumstances in accordance with the trust's objectives. In some cases a special collection is taken by the church and in other cases the grant is made from general funds.

Investment Policy

Surplus funds are reviewed on a regular basis. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee-Leamington is not primarily a grant giving charity. However, it does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gives regularly to ministries into African nations (Hope Church Worcester) and supports work of the Order of St Leonard abroad. It also supports various Global Legacy ministries.

Reserves Policy

Jubilee-Leamington aims to hold the equivalent of a minimum of three months expenditure as general reserves.

The Directors are aware that our reserves are currently in excess of this. However, being a small charity we are particularly vulnerable to the effects of reduced donations. At this time, we think it is advisable to hold increased reserves as a buffer.

Directors Responsibilities

The Charities Act and Company Act require the Board of Directors/Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed,
- subject to any material departures disclosed and explained in the financial statements.

The Directors/Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors/Trustees are also responsible for the contents of the Directors/Trustees' report and the responsibilities of the independent examiner in relation to the

DIRECTORS' REPORT
For the year ended 31st December 2022

Directors/Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

Independent Examiner

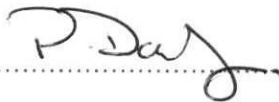
The Directors/Trustees intend to ask Michael Harwood & Co, Chartered Accountants, to undertake the independent examination of the Charitable Company.

The report was approved by the Directors/Trustees on 21/5/23 and signed on their behalf:

Christopher Forbes Catto..... 

Kim Robin McCaffery..... 

Jane Louise Catto..... 

Philip Dowling..... 

Elizabeth Joan Dowling..... 

JUBILEE – LEAMINGTON**INDEPENDENT EXAMINERS' REPORT**
For the year ended 31st December 2022

I report on the accounts of the company for the year ended 31st December 2022 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

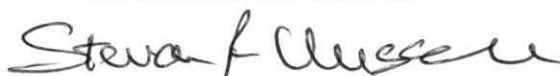
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steven Mugglestone BA(Hons) FCA
Michael Harwood & Co
Chartered Accountants
10 Jury Street
Warwick
CV34 4EW

Date: 21/5/23

JUBILEE – LEAMINGTON

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st December 2022

	Note	Unrestricted £	Restrict ed £	31.12.22 £	31.12.21 £
Income from:					
Charitable activities:					
- Voluntary Income	2	69,536	75	69,611	79,510
- Income from Solar Panel		1,683	-	1,683	2,574
- Covid grant		12,500	-	12,500	-
- Other income		21	-	21	37
TOTAL INCOME		83,740	75	83,815	£82,121
Expenditure on:					
Charitable activities	3	(74,257)	(7,831)	(82,088)	98,680
Other costs	4	(2,076)	-	(2,076)	1,980
TOTAL EXPENDITURE		(76,333)	(7,831)	(84,164)	£100,660
NET INCOME / (EXPENDITURE) for the year before transfers		7,407	(7,756)	(349)	(18,539)
Transfers between funds	12	(7,756)	7,756	-	-
Net movement in funds for the year		(349)	-	(349)	(18,539)
Fund balances brought forward		245,186	-	245,186	263,725
FUND BALANCES at 31st December 2022	12	244,837	-	244,837	£245,186

The notes on pages 13 to 19 form an integral part of the accounts.

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st December 2021

	Note	Unrestricted £	Restricted £	31.12.21 £
Income from:				
Charitable activities:				
- Voluntary Income	2	79,445	65	79,510
- Income from Solar Panel		2,574	-	2,574
- Other income		37	-	37
TOTAL INCOME		£82,056	£65	£82,121
Expenditure on:				
Charitable activities	3	89,869	8,811	98,680
Other costs	4	1,980	-	1,980
TOTAL EXPENDITURE		£91,849	£8,811	£100,660
NET INCOME / (EXPENDITURE)				
for the year before transfers		(9,793)	(8,746)	(18,539)
Transfers between funds	12	(8,746)	8,746	-
Net movement in funds for the year		(18,539)	-	(18,539)
Fund balances brought forward		263,725	-	263,725
FUND BALANCES at 31st December 2021	12	£245,186	£NIL	£245,186
		=====	=====	=====

The notes on pages 13 to 19 form an integral part of the accounts.

JUBILEE – LEAMINGTON

BALANCE SHEET
As at 31st December 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible fixed assets	6		263,388		269,709
CURRENT ASSETS					
Debtors & Prepayments	8	11,838		12,460	
Cash at bank and in hand		68,712		77,944	
			80,550		90,404
CURRENT LIABILITIES					
Creditors	9	(18,776)		(19,432)	
NET CURRENT ASSETS			61,774		70,972
TOTAL ASSETS LESS CURRENT LIABILITIES			325,162		340,681
LONG TERM CREDITORS					
Bank loans due in more than one year	10		(80,325)		(95,495)
NET ASSETS			£244,837		£245,186
FUNDS OF THE CHARITY:					
Restricted funds	13		-		-
Unrestricted funds	13		244,837		245,186
Total charity funds			£244,837		£245,186

For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 21/5/23 and signed on their behalf by:


Mr C Catto (Director)


Mr K McCaffery (Director)

The notes on pages 13 to 19 form an integral part of the accounts.

JUBILEE – LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

1. ACCOUNTING POLICIES

(a) **Basis of Accounting and Going Concern**

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

With the current level of unrestricted reserves and continued success of fundraising efforts, the Directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b) **Income**

Both investment income and voluntary income are recorded when receivable.

(c) **Expenditure**

Expenditure is included on an accruals basis.

Charitable activities include the direct cost of the activities and depreciation on related assets.

(d) **Fixed Assets**

Fixed assets are included at cost. There are no significant uncapped assets.

Depreciation is provided to write off the cost, less any estimated residual values of all fixed assets over their estimated useful lives using the following rates:

Freehold Property – over 50 years
Improvements to Property – over 5 years
Fixtures, Fittings & Equipment – over 3 years

(e) The Charity is not registered for VAT and therefore all expenditure incurred includes Value Added Tax.

(f) The Charity operates a defined contribution pension scheme. Contributions payable in a year charged to Statement of Financial Activities.

JUBILEE – LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2022
1. ACCOUNTING POLICIES (Continued)**(g) Fund Accounting**

The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Such funds are held in order to finance both working capital and capital investment.

Restricted funds are provided to the Charity for particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

(h) The Charity has elected to apply the provisions of Section 11 of FRS102 'Basic financial Instruments' to all its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets include debtors, cash and bank balances which are measured at transaction price including transaction costs.

Basic financial liabilities are creditors and accruals and bank loans. Creditors and accruals are measured at transaction price (cash or expected settlement amount). Bank loans are measure at amortised cost.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that, despite the Covid-19 pandemic, no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. ANALYSIS OF INCOME

	2022			
	Unrestricted	Restricted	Total	2021
	£	£	£	£
Voluntary income	69,536	75	69,611	79,510
Income from solar panels	1,683	-	1,683	2,574
Covid recovery grant	12,500	-	12,500	-
Other income	21	-	21	37
	£83,740	£75	£83,815	£82,121

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2022

3. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Direct charitable expenditure:				
Church activities and running costs	3,763	7,831	11,594	11,764
Tithes and gifts	2,409	-	2,409	2,258
Salaries	45,882	-	45,882	64,338
Employer's national insurance	1,232	-	1,232	1,629
Pensions	6,068	-	6,068	6,068
Insurance	1,014	-	1,014	491
Computer expenses	1,504	-	1,504	1,085
Training	2,110	-	2,110	2,032
Travel and subsistence	1,444	-	1,444	438
Postage, printing stationery and advertising	19	-	19	35
Telephone	1,613	-	1,613	1,635
Depreciation	7,199	-	7,199	6,907
	£74,257	£7,831	£82,088	£98,680

4. OTHER COSTS

	2022 £	2021 £
Independent Examiner	2,076	1,980
	£2,076	£1,980

5. EMPLOYEE EMOLUMENTS

Gross wages	45,880	64,338
Employer's national insurance	1,232	1,629
Pension costs	6,068	6,068
Total emoluments	£53,180	£72,035
Average number of employees	3	3

No employee earned £60,000 per annum or more.

During the year salary was paid to Kim McCaffery for his role of minister of religion, which is included within the above analysis. Salary amounting to £34,436 (2021: £49,622), employer's national insurance amounting to £1,232 (2021: £1,629) and pension contributions amounting to £5,464 (2021: £5,464).

During the year, Trustees were reimbursed expenses amounting to £9,525 (2021: £6,973) for their employment in accordance with the Articles of Association. The number of trustees who were reimbursed expenses during the year amounted to three.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2022

6. TANGIBLE FIXED ASSETS

	Freehold property	Property Improvements	Furniture fittings & computer equipment	Total
	£	£	£	£
Cost				
At 1 st January 2021	£319,870	£153,540	£19,221	£492,631
Additions	-	-	878	878
At 31 st December 2022	£319,870	£153,540	£20,099	£493,509
Depreciation				
At 1 st January 2022	51,180	153,540	18,202	222,922
Depreciation for the year	6,397	-	802	7,199
	£57,577	£153,540	£19,004	£230,121
Net Book Value				
At 31 st December 2022	£262,293	£NIL	£1,095	£263,388
At 31 st December 2021	£268,690	£NIL	£1,019	£269,709

These assets were all used for the charitable purposes of the church. Tangible fixed assets with a net book value of £263,388 (2021 - £269,709) have been pledged as security for liabilities of the charities.

7. FINANCIAL INSTRUMENTS NOT MEASURED AT TRANSACTION PRICE

	2022 £	2021 £
Carrying amount of financial liabilities measured at amortised cost		
Instruments measured at amortised cost	£95,495	£110,108

8. DEBTORS AND PREPAYMENTS

Accrued income	10,862	11,538
Prepayments	976	922
	£11,838	£12,460

The accrued income figure is in the relation to gift aid not yet claimed.

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2022

9. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Bank loans	15,170	14,613
Social security and other taxes	507	1,354
Accruals and other creditors	3,099	3,465
	<u>£18,766</u>	<u>£19,432</u>
	=====	=====

Creditors falling due within one year include secured creditors £15,170 (2021: £14,613)

10. CREDITORS: amounts falling due after one year

Bank loans	£80,325	£95,495
	=====	=====
Analysis of loans		
Not wholly repayable within five years by instalments:		
Bank loans	95,495	110,108
	<u>95,495</u>	<u>110,108</u>
	=====	=====
Included within current liabilities	(15,170)	(14,613)
	<u>£80,325</u>	<u>£95,495</u>
	=====	=====
Loan maturity analysis		
Debt due in one year or less	15,170	14,613
In more than one year but not more than two years	15,743	15,170
In more than two years but not more than five years	50,944	49,066
In more than five years	13,638	31,259
	<u>£95,495</u>	<u>£110,108</u>
	=====	=====

Creditors falling due in more than one year include secured creditors of £80,325 (2021: £95,495). These loans are repayable in 2028.

11. PENSION AND OTHER – POST RETIREMENT BENEFIT COMMITMENTS
Defined contribution

During the year the charity paid a total pension contribution of £6,068 (2021: £6,068).

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2022

12. MOVEMENT ON FUNDS

	Balance at 01.01.2022 £	Income in year £	Expenditure in year £	Transfers £	Balance at 31.12.2022 £
General funds	245,186	83,740	(76,333)	(7,756)	244,837
Total unrestricted funds	263,725	83,740	(76,333)	(7,756)	244,837
Building Fund	-	75	(7,831)	7,756	-
OSL Fund	-	-	-	-	-
Total restricted funds	-	75	(7,831)	7,756	-
Total funds	£245,186	83,815	(84,164)	-	244,837
	=====				
	=				

MOVEMENT ON FUNDS

	Balance at 01.01.2021 £	Income in year £	Expenditure in year £	Transfers £	Balance at 31.12.2021 £
General funds	263,725	82,056	(91,849)	(8,746)	245,186
Total unrestricted funds	263,725	82,056	(91,849)	(8,746)	245,186
Building Fund	-	65	(8,811)	8,746	-
OSL Fund	-	-	-	-	-
Total restricted funds	-	65	(8,811)	8,746	-
Total funds	£263,725	£82,121	£(100,660)	£NIL	£245,186
	=====				
	=				

The transfers from unrestricted funds to restricted funds in the year represent unrestricted donations used to meet the additional expenses.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Liabilities £	Total 31.12.2022 £
Restricted funds	-	-	-
Unrestricted funds	263,388	(18,551)	244,837
	£263,388	£(18,551)	£244,837

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2022

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Liabilities £	Total 31.12.2021 £
Restricted funds	-	-	-
Unrestricted funds	269,709	(24,523)	245,186
	£269,709	£(24,523)	£245,186

14. RELATED PARTY TRANSACTIONS

One of the directors/trustees – Rev Kim McCaffery received a salary and was reimbursed expenses for his employment as a minister of religion (church leader) in accordance with the articles of Association.

No salary was paid for the role of director/trustee. Retirement benefits are accruing under defined contribution scheme for Rev Kim McCaffery.

His wife Rev Elizabeth McCaffery received a part time salary and was reimbursed expenses for her employment as a minister of religion (church leader). Retirement benefits are accruing under defined contribution schemes for Rev Elizabeth McCaffery.

Mr Philip Dowling received a part time salary and was reimbursed expenses for his employment as a minister of religion.

In accordance with the Articles of Association no directors/related parties are involved in the decision making and setting of remuneration packages.

No Director/Trustee was paid more than £60,000 per annum.

The total amount of donations received from Trustees during the year without conditions amounted to £26,395 (2021: £26,200).

15. CONTROLLING PARTIES

The ultimate controlling party of the charity is the Board of Directors/Trustees.

16. SHARE CAPITAL

The Charitable Company is limited by guarantee and has no share capital.

Accounts

signed

Company Number: 08601283
Charity Number: 1153252

JUBILEE - LEAMINGTON
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER
2021

JUBILEE - LEAMINGTON
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JUBILEE - LEAMINGTON

DIRECTORS AND OFFICERS

DIRECTORS:

Mr Christopher Forbes Catto
Mr Kim McCaffery
Mrs Jane L Catto
Mr Philip Dowling
Mrs Elizabeth J Dowling

CENTRE MANAGER:

Mr Kim McCaffery

START OF FINANCIAL PERIOD:

1st January 2021

END OF FINANCIAL PERIOD:

31st December 2021

GOVERNING INSTRUMENT:

Memorandum and Articles incorporated 8th July 2013
(England & Wales)

REGISTERED OFFICE:

38 Jourdain Park
Heathcote
Warwick
CV34 6FJ

CORRESPONDENCE

ADDRESS:

10 Berrington Road
Leamington Spa
CV31 1NB

INDEPENDENT

EXAMINERS:

Steven Mugglestone BA(Hons) FCA
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
Warwickshire
CV34 4EW

BANKERS:

HSBC
PO Box 88 The Parade
Leamington Spa
Warwickshire
CV32 4BU

SOLICITORS

Band Hatton Buton Solicitors
53-55 Butts Road
Coventry
CV1 3BH

DIRECTORS' REPORT**For the year ended 31st December 2021**

The directors present their report and the financial statements of the charity for the year ended 31st December 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

OBJECTIVES

The Objectives of the Charity are:

1. The advancement of the Christian religion in the United Kingdom and overseas in accordance with the statement of faith produced by the Evangelical Alliance
2. The advancement for the public benefit of religious and other education
3. To relieve people who are in charitable need because of:
 - a. Sickness or poor health
 - b. Age
 - c. Financial hardship
 - d. Or some other reason

By any proper means as the Directors/Trustees think fit and including (where appropriate but not by way of limitation) the provision of advice; the promotion of good practices to combat such conditions and the provision of resources to alleviate or prevent need.

4. Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

This provision may be amended by special resolution but only with the prior written consent of the Commission.

ORGANISATION

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association. It is registered as a Charity with the Charities Commission. The directors have no interest in the company's assets or surplus and with the exception of Mr Kim McCaffery, Elizabeth McCaffery and Philip Dowling, they receive no remuneration.

The Directors/Trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charitable Company

2021 has been another challenging year for Jubilee-Leamington brought about by the pandemic. We were unable to meet in person until July. A significant number have continued to prefer to meet online and so we have developed a hybrid model of meeting in person and online.

To fulfil its objectives, Jubilee-Leamington conducts a number of activities throughout the year. Many of these are run as part of Jubilee Church, but an increasing number of events are run in the community as Jubilee-Leamington. Until July 2021 these events were held exclusively on Zoom. Thereafter as mentioned above, all group meetings have taken place in a hybrid format.

JUBILEE – LEAMINGTON

DIRECTORS' REPORT

For the year ended 31st December 2021

Day to day work of the charitable Company was undertaken by the following people: Kim McCaffery (full time employed), Elizabeth McCaffery (part-time employed), Philip Dowling (part-time employed), Christopher Catto (volunteer), Jane Catto (volunteer) and Elizabeth Dowling (volunteer). They provide direction to Jubilee-Leamington charitable activities and church. The church is linked to Global Legacy UK, a cross-denominational group of Christian churches. The key leaders meet regularly with other leaders in this group, and also with other church leaders within the local area.

Kim & Elizabeth McCaffery are ordained in the Order of St Leonard and meet regularly with them. For most of the year these were all carried out virtually.

Recognised leaders from Salt and Light visited Jubilee Church in 2021

Jubilee-Leamington has been involved in training and equipping leaders of other Christian ministries throughout the year.

In 2021 Jubilee-Leamington developed a relationship with 'Acts Now Movement', a worldwide Church growth movement. We have benefitted from their training and resources. We have started to use their resources and are seeing people grow and develop in their faith.

The Church continues in relationship with Bethel Church, Redding, California.

Jubilee Church is also a member of the Evangelical Alliance, an organisation which connects Christians together across the UK, promoting Christian values. There are no legal links.

Directors/Trustee Appointment, Induction and Training.

Current and future Directors/Trustees are appointed after consultation with and recommendation by those listed above and are required to be in agreement with and committed to the aims and objectives of the church as set out in the trust deed and supplementary statement of Faith.

Training for Directors/Trustees is reading 'The Essential Trustee: *what you need to know*' prepared by the Charity Commissioners. This is reinforced through internal training within the group. Independent training will be refreshed as necessary.

Risk Management

The Directors/Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks, and there are documented risk assessments for all key areas of church and charitable activities, including working with children and health and safety issues.

We currently are not holding any children's activities on a Sunday morning. We have shortened our meetings and made them more inclusive for children. This started as a response to Covid-19 but has continued as we explore how best to serve our parents in how they take responsibility for educating their children.

We have maintained our Child Protection Policy and amended it to include the virtual world.

Declaration regarding serious incidents

The Directors/Trustees declare there are no serious incidents relating to the charity.

Aims

The objectives of the trust are:

- The advancement of the Christian religion in the UK and abroad;
- The advancement, for the public benefit, of religious and other education;
- The relief, support and encouragement of the aged, poor, widowed, orphaned and the disabled, in the UK and abroad; and
- Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

How our activities deliver public benefit

Much of the work that Jubilee-Leamington performs has qualitative measurement. That is, we contribute to the church and the surrounding community in a number of often intangible ways. This section aims to express a number of achievements in line with the charity's objectives, and to include quantitative measurements where possible. The Directors/Trustees and leaders of the church have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The advancement of the Christian religion in the UK and abroad

Achievements and Performance

Meetings

Our meetings and community groups are fundamental to Jubilee Church to advance our vision and build a church based on:

- Refreshing and lively worship;

- Community groups;

- Outreach/serving the community;

- Training and discipling one another in the living of Christian values.

These gatherings fall into three types of meeting which are open to anyone who would like to worship God as part of a Christian community and to learn and experience more about living as Christian.

The following meetings have all been held online until July. We decided to use Zoom as it allows real time conversation including being able to see each other's faces. We made this decision as our understanding was that during 'Lockdown' a key desire would be for connection.

Sunday Mornings

Sunday Morning meetings are a key time for worshipping together, encouraging one another and teaching of the Bible. These meetings are usually attended by visitors as well as the church community. Being online has broadened our reach and we now have regular attenders from Bristol. Others have also joined from other parts of the country.

Mid-week Groups

The church is subdivided into smaller groups which meet midweek. There are 2 styles of group; one for worshipping and care/encouragement, the other focuses on training/education in different aspects of living out the Christian faith in the community. These groups are attended by others in the wider community. Until July these were held online, now they are held in hybrid format.

Youth and children continue to learn more about their faith by participating in Sunday and mid-week groups as appropriate; attended by children from the church and their friends.

JUBILEE – LEAMINGTON

DIRECTORS' REPORT For the year ended 31st December 2021

Prayer Meetings

The church meets on Friday nights for a prayer meeting called 'Hosting His Presence' – a time to encourage one another and meet with God. This is regularly attended by visitors.

Good Morning Jesus

This was started during lockdown to help people get into a practical and spiritual rhythm of life. We meet 5 days a week on Zoom at 08.15 and start the day interacting with Jesus and each other. This has been a success and is attended by some from the wider community.

Coffee morning

Until July, this was held Monday to Friday as a chance for people to connect with each other on Zoom.

The advancement, for public benefit, of religious and other education

Many of the activities listed under the advancement of the Christian religion include and, indeed, are sometimes exclusively based on the advancement for public benefit of religious education. Of primary relevance here is the teaching/training done through our various church meetings, including groups for children from birth to 11 years old which are run on Sunday mornings.

Jubilee-Leamington is involved in other activities to build the community and train people:

- Additional Leadership Training
Throughout the year, members have attended various conferences, meeting with like-minded church leaders across the wider body of the church. In February, Kim and Elizabeth McCaffery attended Eklesia conference online.
- Other training
Kim & Elizabeth McCaffery are members of a mentoring community called 'Bethel Leaders Network' run from Bethel Church, Redding, California. This provides leadership training, networking and support. They have also met regularly with other church leaders for training throughout the year.
- A number of people attended online training by 'Acts Now Moment'. This was aimed at training people to be more effective at sharing their faith.
- Through OSL we supported the work of a missionary organisation abroad involved in providing biblical teaching and a school for orphans.

- In January 2021 we launched Spirit Cafe online. This is a place where people could come for encouragement and physical, spiritual and emotional healing. We had a steady stream of guests with no church connections who attended from a wide geographic area. In November 2021 we moved Spirit Cafe into our building.

- Many volunteers within the Jubilee community participated in offering prayer, hope and encouragement to the sick. The Jubilee Healing Rooms, opened in compliance with the National Association of Healing Rooms guidelines in 2016, has been attended by a steady stream of visitors every month in 2021. The Healing Rooms successfully transitioned to Zoom and the numbers attending increased. We also saw people coming from a wider geographical distance. In September 2021 we moved The Healing Rooms and Spirit Cafe onto the streets. We meet once a month in the Pump Room Gardens. This enables us to interact with more people than solely holding it in our building.

- Kim and Elizabeth McCaffery ministered to other churches in the UK and supported other leaders via Zoom. In addition, meetings with other church leaders in the town resumed in July 2021, providing mutual support and encouragement.

JUBILEE – LEAMINGTON

DIRECTORS' REPORT For the year ended 31st December 2021

- Partly as a response to the Pandemic we started 'Blessing the Region' which met on a Sunday evening. We gathered people from the north of the county, Stratford and the wider Leamington Spa region to release a blessing on our area. Highlights included seeing over £52million released into the area in grants, almost 3000 jobs created, 124 new businesses or industries starting up.

The relief, support and encouragement of the aged, poor, widowed, orphaned and disabled in the UK and abroad

Jubilee-Leamington has previously run and will look for opportunities to continue to run a number of programmes or events aimed at supporting those in our wider communities; Members of the church community are encouraged to care for those in their community, following the example of Jesus and Christians in the Bible. Examples include

- strengthening community through meeting regularly for fellowship and prayer, and welcoming and befriending visitors
- personal and spiritual development through one to one or small group discipleship and encouragement
- providing meals and support to new parents after a baby is born, or during ill health situations
- giving money or gifts to those in material need
- Jubilee-Leamington contributed towards funding a Christian ministry in various African nations

In 2021 these have been carried out in accordance with lockdown measures, either online or by phone or doorstep delivery.

Future Plans

Jubilee-Leamington is looking into ways of becoming more deeply involved in a number of communities within Leamington e.g. Peace Festival, offering the Relationship Builder course, Jubilee Healing Rooms, ministry training, etc.

Financial Review

The Charitable Company made a loss of £18,539 during 2021 (2020: £11,163 deficit). The trustees acknowledge that 2021 was another challenging year financially. People have continued to support Jubilee generously and many have transferred their gift to standing order or online. However, we estimate that our income has been reduced by about £2500 which would normally have been given at our meetings.

Funding

The principal funding sources of Jubilee-Leamington are through the generous giving of those associated with the church and those affiliated to the church. Gift Aid is a considerable portion of this funding.

Jubilee-Leamington's expenditure has effectively supported the objectives of the charity through:

- Employment and training of the full and part-time staff and volunteers.
- Events in support of the charity's aims and objectives.
- Gifts to those in financial or material need.

In addition to general expenditure, the church seeks to make specific one-off grants to respond to immediate need/circumstances in accordance with the trust's objectives. In some cases a special collection is taken by the church and in other cases the grant is made from general funds.

Investment Policy

Surplus funds are reviewed on a regular basis. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee-Leamington is not primarily a grant giving charity. However, it does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gives regularly to ministries into African nations (Hope Church Worcester) and supports work of the Order of St Leonard abroad. It also supports various Global Legacy ministries.

Reserves Policy

Jubilee-Leamington aims to hold the equivalent of a minimum of three months expenditure as general reserves.

The Director's are aware that our reserves are currently in excess of this. However, being a small charity we are particularly vulnerable to the effects of reduced donations. At this time we think it is advisable to hold increased reserves as a buffer.

Directors Responsibilities

The Charities Act and Company Act require the Board of Directors/Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed,
- subject to any material departures disclosed and explained in the financial statements.

The Directors/Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors/Trustees are also responsible for the contents of the Directors/Trustees' report and the responsibilities of the independent examiner in relation to the Directors/Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

DIRECTORS' REPORT

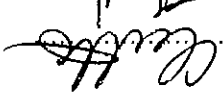
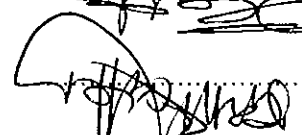
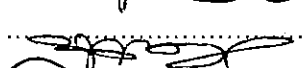
For the year ended 31st December 2021

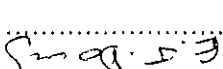
These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

Independent Examiner

The Directors/Trustees intend to ask Michael Harwood & Co, Chartered Accountants, to undertake the independent examination of the Charitable Company.

The report was approved by the Directors/Trustees on 17th July 2022 and signed on their behalf:

Christopher Forbes Catto.....

 Kim Robin McCaffery.....

 Jane Louise Catto.....

 Philip Dowling.....

 Elizabeth Joan Dowling.....


INDEPENDENT EXAMINERS' REPORT
For the year ended 31st December 2021

I report on the accounts of the company for the year ended 31st December 2021 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steven Muggleston BA(Hons) FCA
Michael Harwood & Co
Chartered Accountants
10 Jury Street
Warwick
CV34 4EW

Date: 7th July 2022

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st December 2021

	Note	Unrestricted	Restricted	£
		31.12.21	£	31.12.20

Income from:**Charitable activities:**

- Voluntary Income
- Income from Solar Panel
- Other income

TOTAL INCOME**Expenditure on:****Charitable activities****Other costs****TOTAL EXPENDITURE****NET INCOME / (EXPENDITURE)****for the year before transfers****Transfers between funds****Net movement in funds for the year****Fund balances brought forward****FUND BALANCES at 31st December****2021**

12	£245,186	£NIL	£245,186	£263,725
12	(8,746)	8,746	-	-
12	(9,793)	(8,746)	(18,539)	(11,163)
4	1,980	-	1,980	1,800
3	89,869	8,811	98,680	112,639
2	79,445	65	79,510	100,941
2	2,574	-	2,574	1,540
2	37	-	37	795
2	£82,056	£65	£82,121	£103,276
4	1,980	-	1,980	1,800
3	89,869	8,811	98,680	112,639
4	1,980	-	1,980	1,800
12	£245,186	£NIL	£245,186	£263,725

The notes on pages 13 to 19 form an integral part of the accounts.

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st December 2020

JUBILEE – LEAMINGTON					
		Note	Unrestricted	Restricted	£ 31.12.20
			£	£	£
Income from:					
Charitable activities:		2	100,776	165	100,941
- Voluntary Income				-	1,540
- Income from Solar Panel			1,540	-	
- Other Income			795	-	795
TOTAL INCOME			£103,111	£165	£103,276
Expenditure on:					
Charitable activities	3		103,331	9,308	112,639
Other costs	4		1,800	-	1,800
TOTAL EXPENDITURE			£105,131	£9,308	£114,439
NET INCOME / (EXPENDITURE)			(2,020)	(9,143)	(11,163)
for the year before transfers					
Transfers between funds	12		(9,143)	9,143	-
Net movement in funds for the year			(11,163)	-	(11,163)
Fund balances brought forward			274,888	-	274,888
FUND BALANCES at 31st December 2020	12		£263,725	£NIL	£263,725

The notes on pages 13 to 19 form an integral part of the accounts.

	Note	2021	2020
FIXED ASSETS			
Tangible fixed assets	6	269,709	275,088
CURRENT ASSETS			
Debtors & Prepayments	8	12,460	16,497
Cash at bank and in hand		77,944	100,631
		90,404	117,128
CURRENT LIABILITIES			
Creditors	9	(19,432)	(18,383)
NET CURRENT ASSETS		70,972	98,745
TOTAL ASSETS LESS CURRENT LIABILITIES		340,681	373,833
LONG TERM CREDITORS			
Bank loans due in more than one year	10	(95,495)	(110,108)
NET ASSETS		£245,186	£263,725
INCOME FUNDS:			
RESTRICTED FUNDS			
	13	-	-
	13	245,186	263,725
		£245,186	£263,725

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

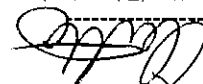
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

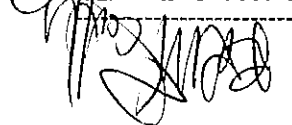
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 17th July 2022 and signed on their behalf by:

Mr C Catto (Director)



Mr K McCafferty (Director)



The notes on pages 13 to 19 form an integral part of the accounts.

JUBILEE – LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

1. ACCOUNTING POLICIES

(a) Basis of Accounting and Going Concern

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

With the current level of unrestricted reserves and continued success of fundraising efforts, the Directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b) **Income**
Both investment income and voluntary income are recorded when receivable.

(c) **Expenditure**
Expenditure is included on an accruals basis.

Charitable activities include the direct cost of the activities and depreciation on related assets.

(d) **Fixed Assets**
Fixed assets are included at cost. There are no significant uncapped assets.

Depreciation is provided to write off the cost, less any estimated residual values of all fixed assets over their estimated useful lives using the following rates:

Freehold Property – over 50 years
Improvements to Property – over 5 years
Fixtures, Fittings & Equipment – over 3 years

(e) The Charity is not registered for VAT and therefore all expenditure incurred includes Value Added Tax.

(f) The Charity operates a defined contribution pension scheme. Contributions payable in a year charged to Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2021

1. ACCOUNTING POLICIES (Continued)

(g)

Fund Accounting

The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Such funds are held in order to finance both working capital and capital investment. Restricted funds are provided to the Charity for particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

(h)

The Charity has elected to apply the provisions of Section 11 of FRS102 'Basic financial instruments' to all its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument. Basic financial assets include debtors, cash and bank balances which are measured at transaction price including transaction costs.

Basic financial liabilities are creditors and accruals and bank loans. Creditors and accruals are measured at transaction price (cash or expected settlement amount). Bank loans are measured at amortised cost.

(f)

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g)

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that, despite the Covid-19 pandemic, no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. ANALYSIS OF INCOME

	Unrestricted	Restricted	Total	2020
	£	£	£	£
2021				
Voluntary income	79,445	65	79,510	100,941
Income from solar panels	2,574	-	2,574	1,540
Other income	37	-	37	795
	£82,056	£65	£82,121	£103,276

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31st December 2021

3. ANALYSIS OF EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total	2021	2020
Direct charitable expenditure:					
Church activities and running costs	4,529	8,811	13,340	15,845	
Tithes and gifts	2,258	-	2,258	3,530	
Salaries	64,338	-	64,338	65,336	
Employer's national insurance	1,629	-	1,629	1,641	
Pensions	6,068	-	6,068	5,070	
Training	2,032	-	2,032	2,276	
Travel and subsistence	438	-	438	1,033	
Postage, printing stationery and advertising	35	-	35	378	
Telephone	1,635	-	1,635	1,893	
Depreciation	6,907	-	6,907	15,637	
	<u>£89,869</u>	<u>£8,811</u>	<u>£98,680</u>	<u>£112,639</u>	

4. OTHER COSTS

	2021	2020
Independent Examiner	£1,980	£1,800
	<u>£1,980</u>	<u>£1,800</u>

5. EMPLOYEE EMOLUMENTS

Gross wages	64,338	65,336
Employer's national insurance	1,629	1,641
Pension costs	6,068	5,070
	<u>£72,035</u>	<u>£72,047</u>
Average number of employees	3	3

No employee earned £60,000 per annum or more.

During the year salary was paid to Kim McCaffery for his role of minister of religion, which is included within the above analysis. Salary amounting to £49,622 (2020: £50,620), employer's national insurance amounting to £1,629 (2020: £1,641) and pension contributions amounting to £5,464 (2020: £4,466).

During the year, Trustees were reimbursed expenses amounting to £6,973 (2020: £7,357) for their employment in accordance with the Articles of Association. The number of trustees who were reimbursed expenses during the year amounted to three.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2021

6. TANGIBLE FIXED ASSETS

	Freehold property	Property improvements	Furniture fittings & computer equipment	Total
Cost	£	£	£	£
At 1 st January 2020	£319,870	£153,540	£17,693	£491,103
Additions	-	-	1,528	1,528
At 31 st December 2021	£319,870	£153,540	£19,221	£492,631
Depreciation				
At 1 st January 2021	44,782	153,540	17,693	216,015
Depreciation for the year	6,398	-	509	6,907
At 31 st December 2021	£51,180	£153,540	£18,202	£222,922
Net Book Value				
At 31 st December 2021	£268,690	£NIL	£1,019	£269,709
At 31 st December 2020	£275,088	£NIL	£NIL	£275,088

These assets were all used for the charitable purposes of the church.
Tangible fixed assets with a net book value of £269,709 (2020 - £275,088) have been pledged as security for liabilities of the charities.

7. FINANCIAL INSTRUMENTS NOT MEASURED AT TRANSACTION PRICE

2021	2020
£	£
Carrying amount of financial liabilities measured at amortised cost	
£110,108	£124,184

Instruments measured at amortised cost

8. DEBTORS AND PREPAYMENTS

Accrued income	11,538	16,497
Prepayments	922	-
	£12,460	£16,497

The accrued income figure is in the relation to gift aid not yet claimed.

JUBILEE - LEAMINGTON

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2021

3. ANALYSIS OF EXPENDITURE				
	Unrestricted Funds	Restricted Funds	Total 2021	2020
	£	£	£	£
Direct charitable expenditure:	4,529	8,811	13,340	15,845
Church activities and running costs	2,258	-	2,258	3,530
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Postage, printing stationery and advertising	35	-	35	378
Telephone	1,635	-	1,635	1,893
Depreciation	6,907	-	6,907	15,637
	£89,869	£8,811	£98,680	£112,639
=====				
4. OTHER COSTS				
	2021			
	£			£
Independent Examiner	1,980			1,800
	£1,980			£1,800
	=====			=====
5. EMPLOYEE EMOLUMENTS				
Gross wages	64,338			65,336
Employer's national insurance	1,629			1,641
Pension costs	6,068			5,070
	£72,035			£72,047
	=====			=====
Total emoluments				
Average number of employees	3			3
	=====			=====

No employee earned £60,000 per annum or more.

During the year salary was paid to Kim McCaffery for his role of minister of religion, which is included within the above analysis. Salary amounting to £49,622 (2020: £50,620), employer's national insurance amounting to £1,629 (2020: £1,641) and pension contributions amounting to £5,464 (2020: £4,466).

During the year, Trustees were reimbursed expenses amounting to £6,973 (2020: £7,357) for their employment in accordance with the Articles of Association. The number of trustees who were reimbursed expenses during the year amounted to three.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2021

6. TANGIBLE FIXED ASSETS

	Freehold property	Property improvements	Furniture fittings & computer equipment	Total
Cost	£	£	£	£
At 1 st January 2020	£319,870	£153,540	£17,693	£491,103
Additions	-	-	1,528	1,528
At 31 st December 2021	£319,870	£153,540	£19,221	£492,631
Depreciation				
At 1 st January 2021	44,782	153,540	17,693	216,015
Depreciation for the year	6,398	-	509	6,907
At 31 st December 2021	£51,180	£153,540	£18,202	£222,922
Net Book Value				
At 31 st December 2021	£268,690	£NIL	£1,019	£269,709
At 31 st December 2020	£275,088	£NIL	£NIL	£275,088

These assets were all used for the charitable purposes of the church.
Tangible fixed assets with a net book value of £269,709 (2020 - £275,088) have been pledged as security for liabilities of the charities.

7. FINANCIAL INSTRUMENTS NOT MEASURED AT TRANSACTION PRICE

2021	2020
£	£
Carrying amount of financial liabilities measured at amortised cost	
£110,108	£124,184

Instruments measured at amortised cost

8. DEBTORS AND PREPAYMENTS

Accrued income	11,538	16,497
Prepayments	922	-
	£12,460	£16,497

The accrued income figure is in the relation to gift aid not yet claimed.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2021**9. CREDITORS: amounts falling due within one year**

2021	2020
£	£
Bank loans	14,613
Social security and other taxes	1,354
Accruals and other creditors	3,465
	2,943
	£18,383
	=====
Creditors falling due within one year include secured creditors £14,613 (2020: £14,076)	

10. CREDITORS: amounts falling due after one year

Bank loans	£95,495	=====
Analysis of loans		
Not wholly repayable within five years by instalments:		
Bank loans	110,108	
	110,108	
Included within current liabilities	(14,613)	
	£95,495	=====
	£110,108	=====

Loan maturity analysis

Debt due in one year or less	14,613
In more than one year but not more than two years	15,170
In more than two years but not more than five years	49,066
In more than five years	31,259
	£124,184
	=====

Creditors falling due in more than one year include secured creditors of £95,495 (2020: £110,108). These loans are repayable in 2028.

11. PENSION AND OTHER – POST RETIREMENT BENEFIT COMMITMENTS**Defined contribution**

During the year the charity paid a total pension contribution of £6,068 (2020: £5,070).

Accounts

signed

Company Number: 08601283
Charity Number: 1153252

JUBILEE - LEAMINGTON
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER
2020

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8	INDEPENDENT EXAMINERS' REPORT
9	STATEMENT OF FINANCIAL ACTIVITIES - 2020
10	COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES - 2019
11	BALANCE SHEET
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JUBILEE - LEAMINGTON

DIRECTORS AND OFFICERS

DIRECTORS:

Mr Christopher Forbes Catto
Mr Kim McCaffery
Mrs Jane L Catto
Mr Phillip Dowling
Mrs Elizabeth J Dowling

CENTRE MANAGER:

Mr Kim McCaffery

START OF FINANCIAL PERIOD:

1st January 2020

END OF FINANCIAL PERIOD:

31st December 2020

GOVERNING INSTRUMENT:

Memorandum and Articles incorporated 8th July 2013
(England & Wales)

REGISTERED OFFICE:

38 Jourdain Park
Heathcote
Warwick
CV34 6FJ

CORRESPONDENCE

ADDRESS:

10 Berrington Road
Leamington Spa
CV31 1NB

INDEPENDENT

EXAMINERS:

Steven Muggleston BA(Hons) FCA
Michael Harwood & Co
Greville House
10 Jury Street
Warwick
Warwickshire
CV34 4EW

BANKERS:

HSBC
PO Box 88 The Parade
Leamington Spa
Warwickshire
CV32 4BU

SOLICITORS

Band Hatton Button Solicitors
53-55 Butts Road
Coventry
CV1 3BH

DIRECTORS' REPORT For the year ended 31st December 2020

The directors present their report and the financial statements of the charity for the year ended 31st December 2020. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

OBJECTIVES

The Objectives of the Charity are:

1. The advancement of the Christian religion in the United Kingdom and overseas in accordance with the statement of faith produced by the Evangelical Alliance
2. The advancement for the public benefit of religious and other education
3. To relieve people who are in charitable need because of:
 - a. Sickness or poor health
 - b. Age
 - c. Financial hardship
 - d. Or some other reason

By any proper means as the Directors/Trustees think fit and including (where appropriate but not by way of limitation) the provision of advice, the promotion of good practices to combat such conditions and the provision of resources to alleviate or prevent need.

4. Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

This provision may be amended by special resolution but only with the prior written consent of the Commission.

ORGANISATION

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association. It is registered as a Charity with the Charities Commission. The directors have no interest in the company's assets or surplus and with the exception of Mr Kim McCaffery, Elizabeth McCaffery and Philip Dowling, they receive no remuneration.

The Directors/Trustees meet regularly and have responsibility for the general, legal and fiscal oversight of the charitable Company.

2020 has been a year like no other for Jubilee-Leamington along with the rest of the country and indeed the world. The Covid 19 pandemic has dramatically changed how we operate as a charity. Some changes have been challenging and others have opened up new opportunities.

To fulfil its objectives, Jubilee-Leamington conducts a number of activities throughout the year. Many of these are run as part of Jubilee Church, but an increasing number of events are run in the community as Jubilee-Leamington. For most of 2020 these have been carried out online using 'Zoom'.

Day to day work of the charitable Company was undertaken by the following people: Kim McCaffery (full time employed), Elizabeth McCaffery (part-time employed), Philip Dowling (part-

time employed), Christopher Catto (volunteer), Jane Catto (volunteer) and Elizabeth Dowling (volunteer). They provide direction to Jubilee-Leamington charitable activities and church. The church is linked to Global Legacy UK, a cross-denominational group of Christian churches. The key leaders meet regularly with other leaders in this group, and also with other church leaders within the local area.

Kim & Elizabeth McCaffery are ordained in the Order of St Leonard and meet regularly with them. For most of the year these were all carried out virtually.

Recognised leaders from Salt and Light and Global Legacy UK visited Jubilee Church in early 2020.

Jubilee-Leamington has been involved in training and equipping leaders of other Christian ministries throughout the year.

The Church continues in relationship with Bethel Church, Redding, California.

Jubilee Church is also a member of the Evangelical Alliance, an organisation which connects Christians together across the UK, promoting Christian values. There are no legal links.

Directors/Trustee Appointment, Induction and Training

Current and future Directors/Trustees are appointed after consultation with and recommendation by those listed above and are required to be in agreement with and committed to the aims and objectives of the church as set out in the trust deed and supplementary statement of Faith.

Training for Directors/Trustees is reading 'The Essential Trustee: *what you need to know*' prepared by the Charity Commissioners. This is reinforced through internal training within the group. Independent training will be refreshed as necessary.

Risk Management

The Directors/Trustees have established a system of risk management that considers both the strategic and operational risks to the charity. Action plans have been put in place to manage key risks, and there are documented risk assessments for all key areas of church and charitable activities, including working with children and health and safety issues.

A number of groups for children take place on Sundays and throughout the week. A child protection policy is in place. Criminal Records Bureau (DBS) checks are carried out on volunteers helping with these groups, on those becoming Directors/Trustees and for the key leaders. These checks are carried out on all new volunteers and on previous volunteers if there has been a break in involvement with Jubilee-Leamington. These checks are renewed every three years. During the pandemic a weekly children's group has been held online weekly. Our Child Protection Policy has been amended to include the virtual world.

Declaration regarding serious incidents

The Directors/Trustees declare there are no serious incidents relating to the charity.

Aims

The objectives of the trust are:

- The advancement of the Christian religion in the UK and abroad;
- The advancement, for the public benefit, of religious and other education;
- The relief, support and encouragement of the aged, poor, widowed, orphaned and the disabled, in the UK and abroad; and
- Such other charitable purposes as the Directors/Trustees in their absolute discretion think fit.

DIRECTORS' REPORT For the year ended 31st December 2020

How our activities deliver public benefit

Much of the work that Jubilee-Leamington performs has qualitative measurement. That is, we contribute to the church and the surrounding community in a number of often intangible ways. This section aims to express a number of achievements in line with the charity's objectives, and to include quantitative measurements where possible. The Directors/Trustees and leaders of the church have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The advancement of the Christian religion in the UK and abroad

Achievements and Performance

Meetings

Our meetings and community groups are fundamental to Jubilee Church to advance our vision and build a church based on:

- Refreshing and lively worship;
- Community groups;
- Outreach/serving the community;
- Training and discipling one another in the living of Christian values.

These gatherings fall into three types of meeting which are open to anyone who would like to worship God as part of a Christian community and to learn and experience more about living as Christian. The following meetings have all been held online since March. We decided to use Zoom as it allows real time conversation including being able to see each other's faces. We made this decision as our understanding was that during 'Lockdown' a key desire would be for connection.

Sunday Mornings

Sunday Morning meetings are a key time for worshipping together, encouraging one another and teaching of the Bible. These meetings are usually attended by visitors as well as the church community. Being online has broadened our reach and we now have regular attenders from Bristol. Others have also joined from other parts of the country.

Mid-week Groups

The church is subdivided into smaller groups which meet midweek. There are 2 styles of group; one for worshipping and care/encouragement, the other focuses on training/education in different aspects of living out the Christian faith in the community. These groups are attended by others in the wider community.

Youth and children continue to learn more about their faith by participating in Sunday and mid-week groups as appropriate, attended by children from the church and their friends.

Prayer Meetings

The church meets on Friday nights for a prayer meeting called 'Encounter' – a time to encourage one another and meet with God. This is regularly attended by visitors.

Good Morning Jesus

This was started during lockdown to help people get into a practical and spiritual rhythm of life. We meet 5 days a week at 08.15 and start the day interacting with Jesus and each other. This has been a success and is attended by some from the wider community.

Coffee morning

This is held Monday to Friday and is a chance for people to connect with each other.

Quiz night.

This was held once a week during the first lockdown. This attracted and involved people from the wider community, and relatives from all over the country.

The advancement, for public benefit, of religious and other education

Many of the activities listed under the advancement of the Christian religion include and, indeed, are sometimes exclusively based on the advancement for public benefit of religious education. Of primary relevance here is the teaching/training done through our various church meetings, including groups for children from birth to 11 years old which are run on Sunday mornings.

Jubilee-Leamington is involved in other activities to build the community and train people:

- Additional Leadership Training
Throughout the year, members have attended various conferences, meeting with like-minded church leaders across the wider body of the church. In Jan/Feb, Kim and Elizabeth McCaffery attended Ekkesia conference and a Crisis Management conference for church leaders. Philip Dowling, Kim McCaffery and Elizabeth McCaffery attended an introduction to Spirit Cafe meeting in March. All the Elders attended the Zoom follow-up equipping and training conference in October.

- Other training
Kim & Elizabeth McCaffery are members of a distance learning community called 'Bethel Leaders Network' run from Bethel Church, Redding, California. This provides leadership training, mentoring, networking and support. They have also met regularly with other church leaders for training throughout the year.

- A pastoral training course run by Jubilee-Leamington was attended by representatives from several churches within the area on a monthly basis throughout 2020. This again was conducted on Zoom.

- Through OSL we supported the work of a missionary organisation abroad involved in providing biblical teaching and a school for orphans.

- Many volunteers within the Jubilee community participated in offering prayer, hope and encouragement to the sick. The Jubilee Healing Rooms, opened in compliance with the National Association of Healing Rooms guidelines in 2016, has been attended by a steady stream of visitors every month in 2020. The Healing Rooms successfully transitioned to Zoom and the numbers attending increased. We also saw people coming from a wider geographical distance. Using Zoom, several members of the team assisted at a National Association of Healing Rooms international conference

- Kim and Elizabeth McCaffery ministered to other churches in the UK and supported other leaders via Zoom.

- Jubilee has been instrumental in pioneering a new inner-healing tool called 'The Freedom Course', which we have successfully transitioned online. Kim McCaffery has received advanced training in this, and has regularly trained several people in Jubilee as well as further afield. The Charity now offers appointments to the public.

The relief, support and encouragement of the aged, poor, widowed, orphaned and disabled in the UK and abroad

Jubilee-Leamington has previously run and will look for opportunities to continue to run a number of programmes or events aimed at supporting those in our wider communities.

Members of the church community are encouraged to care for those in their community, following the example of Jesus and Christians in the Bible. Examples include:

- strengthening community through meeting regularly for fellowship and prayer, and welcoming and befriending visitors
- personal and spiritual development through one to one or small group discipleship and encouragement
- providing meals and support to new parents after a baby is born, or during ill health situations
- giving money or gifts to those in material need
- Jubilee-Leamington contributed towards funding a Christian ministry in various African nations

In 2020 these have been carried out in accordance with lockdown measures, either online or by phone or doorstep delivery.

Future Plans

Jubilee-Leamington is looking into ways of becoming more deeply involved in a number of communities within Leamington e.g. Peace Festival, offering the Relationship Builder course, Jubilee Healing Rooms, ministry training, etc.

Financial Review

The Charitable Company made a loss of £11,163 (2019: £39,179 deficit) during 2020. The trustees acknowledge that 2020 was a challenging year financially. People have continued to support Jubilee generously and many have transferred their gift to standing order or online. However, we estimate that our income has been reduced by about £2500 which would normally have been given at our meetings.

Funding

The principal funding sources of Jubilee-Leamington are through the generous giving of those associated with the church and those affiliated to the church. Gift Aid is a considerable portion of this funding.

- Employment and training of the full and part-time staff and volunteers.
- Events in support of the charity's aims and objectives.
- Gifts to those in financial or material need.

In addition to general expenditure, the church seeks to make specific one-off grants to respond to immediate need/circumstances in accordance with the trust's objectives. In some cases a special collection is taken by the church and in other cases the grant is made from general funds.

Investment Policy

Surplus funds are reviewed on a regular basis. The aims of the investment policy are to maximise the returns achieved subject to minimal risk and the requirement to maintain short term availability of all funds.

Grants Policy

Jubilee-Leamington is not primarily a grant giving charity. However, it does seek to be generous and support a number of other organisations with similar aims and objectives. Jubilee gives regularly to ministries into African nations (Hope Church Worcester) and supports work of the Order of St Leonard abroad. It also supports various Global Legacy ministries.

Reserves Policy

Jubilee-Leamington aims to hold the equivalent of a minimum of three months expenditure as general reserves.

The Directors are aware that our reserves are currently in excess of this. However, being a small charity, we are particularly vulnerable to the effects of reduced donations. At this time we think it is advisable to hold increased reserves as a buffer.

Directors Responsibilities

The Charities Act and Company Act require the Board of Directors/Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed,
- subject to any material departures disclosed and explained in the financial statements.

The Directors/Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which sufficiently show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors/Trustees are also responsible for the contents of the Directors/Trustees' report and the responsibilities of the independent examiner in relation to the Directors/Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

Independent Examiner

The Directors/Trustees intend to ask Michael Harwood & Co, Chartered Accountants, to undertake the independent examination of the Charitable Company.

The report was approved by the Directors/Trustees on 24th June 2021 and signed on their behalf:

Christopher Forbes Catto.....

Kim Robin McCaffery.....

Elizabeth Joan Dowling.....

Philip Dowling.....

Jane Louise Catto.....

**INDEPENDENT EXAMINERS' REPORT
For the year ended 31st December 2020**

I report on the accounts of the company for the year ended 31st December 2019 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven Muggleston

Steven Muggleston BA(Hons) FCA
Michael Harwood & Co
Chartered Accountants
10 Jury Street
Warwick
CV34 4EW

Date: 24th June 2021

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st December 2020

Note	Unrestricted	Restricted	£
31.12.20	£	£	£
31.12.19	£	£	£

Income from:

Charitable activities:

- Voluntary Income
- Income from Solar Panel
- Other income

TOTAL INCOME

£103,111	£165	£103,276	£108,423
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Expenditure on:

Charitable activities

Other costs

£105,131	£9,308	£114,439	£147,602
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TOTAL EXPENDITURE**NET INCOME / (EXPENDITURE)**

for the year before transfers

12	(2,020)	(9,143)	(9,143)	(39,179)
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Transfers between funds

Net movement in funds for the year

12	274,888	-	274,888	314,067
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Fund balances brought forward

FUND BALANCES at 31st December 2020

12	£263,725	£NIL	£263,725	£274,888
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The notes on pages 12 to 19 form an integral part of the accounts.

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31st December 2019

	Note	Unrestricted	Restricted	£
Income from:				
Charitable activities:				
- Voluntary Income	2	102,874	1,433	104,307
- Income from Solar Panel		3,979	-	3,979
- Other income		137	-	137
TOTAL INCOME		£106,990	£1,433	£108,423
Expenditure on:				
Charitable activities	3	131,923	13,459	145,382
Other costs	4	2,220	-	2,220
TOTAL EXPENDITURE		£134,143	£13,459	£147,602
NET INCOME / (EXPENDITURE)				
for the year before transfers		(27,153)	(12,026)	(39,179)
Transfers between funds	12	(12,026)	12,026	-
Net movement in funds for the year		(39,179)	-	(39,179)
Fund balances brought forward		314,067	-	314,067
FUND BALANCES at 31st December 2019	12	£274,888	£NIL	£274,888

The notes on pages 12 to 19 form an integral part of the accounts.

	Note	2020	2019
FIXED ASSETS			
Tangible fixed assets	6	£ 275,088	£ 290,725
CURRENT ASSETS			
Debtors & Prepayments	8	16,497	8,719
Cash at bank and in hand		100,631	117,737
		117,128	126,456
CURRENT LIABILITIES			
Creditors	9	(18,383)	(18,109)
NET CURRENT ASSETS		98,745	108,347
TOTAL ASSETS LESS CURRENT LIABILITIES		373,833	399,072
LONG TERM CREDITORS			
Bank loans due in more than one year	10	(110,108)	(124,184)
NET ASSETS		£263,725	£274,888
INCOME FUNDS:			
RESTRICTED FUNDS			
	13	-	-
UNRESTRICTED FUNDS	13	263,725	274,888
		£263,725	£274,888

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 24th June 2021 and signed on their behalf by:

Mr C Catto (Director)



Mr K McCafferty (Director)



The notes on pages 12 to 19 form an integral part of the accounts.

1. ACCOUNTING POLICIES

(a) Basis of Accounting and Going Concern

Jubilee – Leamington is a charitable company limited by guarantee (Company no. 8601283 & Charity no. 1153252) and is therefore, governed by a Memorandum and Articles of Association.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

With the current level of unrestricted reserves and continued success of fundraising efforts, the Directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b)

Income

Both investment income and voluntary income are recorded when receivable.

(c)

Expenditure

Expenditure is included on an accruals basis.

Charitable activities include the direct cost of the activities and depreciation on related assets.

(d)

Fixed Assets

Fixed assets are included at cost. There are no significant uncapitalised assets.

Depreciation is provided to write off the cost, less any estimated residual values of all fixed assets over their estimated useful lives using the following rates:

Freehold Property – over 50 years
Improvements to Property – over 5 years
Fixtures, Fittings & Equipment – over 3 years

(e)

The Charity is not registered for VAT and therefore all expenditure incurred includes Value Added Tax.

(f)

The Charity operates a defined contribution pension scheme. Contributions payable in a year charged to Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2020

1. ACCOUNTING POLICIES (Continued)

- (g) **Fund Accounting**
The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Such funds are held in order to finance both working capital and capital investment.
- Restricted funds are provided to the Charity for particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.
- (h) The Charity has elected to apply the provisions of Section 11 of FRS102 'Basic financial instruments' to all its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets include debtors, cash and bank balances which are measured at transaction price including transaction costs.

Basic financial liabilities are creditors and accruals and bank loans. Creditors and accruals are measured at transaction price (cash or expected settlement amount).

Bank loans are measure at amortised cost.

(f)

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g)

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that, despite the Covid-19 pandemic, no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. ANALYSIS OF INCOME

	2020	2019
Unrestricted	Restricted	Total
£	£	£
100,776	165	100,941
1,540	-	1,540
795	-	795
£103,111	£165	£103,276
Voluntary income		
Income from solar panels		
Other income		
		104,307
		3,979
		137
		£108,423

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2020

3. ANALYSIS OF EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2020	2019
Direct charitable expenditure:				
Church activities and running costs	6,537	9,308	15,845	25,892
Tithes and gifts	3,530	-	3,530	5,081
Salaries	65,336	-	65,336	65,224
Employer's national insurance	1,641	-	1,641	2,664
Pensions	5,070	-	5,070	5,061
Training	2,276	-	2,276	3,711
Travel and subsistence	1,033	-	1,033	2,805
Postage, printing stationery and advertising	378	-	378	296
Telephone	1,893	-	1,893	2,150
Depreciation	15,637	-	15,637	32,498
	<u>£103,331</u>	<u>£9,308</u>	<u>£112,639</u>	<u>£145,382</u>

4. OTHER COSTS

Independent Examiner

2020	2019
£	£
1,800	2,220
<u>£1,800</u>	<u>£2,220</u>

5. EMPLOYEE EMOLUMENTS

Gross wages
Employer's national insurance
Pension costs

2020	2019
65,336	65,224
1,641	2,664
5,070	5,061
<u>£72,047</u>	<u>£72,949</u>

Average number of employees

2020	2019
3	3

No employee earned £60,000 per annum or more.

During the year salary was paid to Kim McCaffery for his role of minister of religion, which is included within the above analysis. Salary amounting to £50,620 (2019: £50,620), employer's national insurance amounting to £1,641 (2019: £2,664) and pension contributions amounting to £4,466 (2019: £4,466).

During the year, Trustees were reimbursed expenses amounting to £7,357.59 (2019: £10,585) for their employment in accordance with the Articles of Association. The number of trustees who were reimbursed expenses during the year amounted to four.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2020

6. TANGIBLE FIXED ASSETS

	Freehold property	Property improvements	Furniture fittings & computer equipment	Total
Cost	£	£	£	£
At 1 st January 2020	£319,870	£153,540	£17,693	£491,103
Additions	-	-	-	-
At 31 st December 2020	£319,870	£153,540	£17,693	£491,103
Depreciation				
At 1 st January 2020	£38,384	£144,463	£17,531	£200,378
Depreciation for the year	6,398	9,077	162	15,637
Net Book Value	£44,782	£153,540	£17,693	£216,015
At 31 st December 2020	£2275,088	£NIL	£NIL	£2275,088
At 31 st December 2019	£281,486	£9,077	£162	£290,725

These assets were all used for the charitable purposes of the church.
Tangible fixed assets with a net book value of £2275,088 (2019 - £290,725) have been pledged as security for liabilities of the charities.

7. FINANCIAL INSTRUMENTS NOT MEASURED AT TRANSACTION PRICE

Carrying amount of financial liabilities measured at amortised cost	£	£
Instruments measured at amortised cost	£124,184	£137,732

8. DEBTORS AND PREPAYMENTS

Accrued income	16,497	8,653
Other debtors	-	66
The accrued income figure is in the relation to gift aid not yet claimed.	£16,497	£8,719

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2020

9. CREDITORS: amounts falling due within one year

2020	2019
£	£
Bank loans	13,548
Social security and other taxes	1,618
Accruals and other creditors	2,943
	14,076
	1,364
	2,943
	£18,383
	£18,109

Creditors falling due within one year include secured creditors £14,076 (2019: £13,548)

10. CREDITORS: amounts falling due after one year

Bank loans	£110,108	£124,184
Analysis of loans		
Not wholly repayable within five years by instalments:		
Bank loans	124,184	137,732
Included within current liabilities	(14,076)	(13,548)
	£110,108	£124,184
Loan maturity analysis		
Debt due in one year or less	14,076	13,548
In more than one year but not more than two years	14,612	14,076
In more than two years but not more than five years	47,264	45,526
In more than five years	48,232	64,582
	£124,184	£137,732

Creditors falling due in more than one year include secured creditors of £110,108 (2019: £124,184).
These loans are repayable in 2028.

11. PENSION AND OTHER – POST RETIREMENT BENEFIT COMMITMENTS

Defined contribution

During the year the charity paid a total pension contribution of £5,070 (2019: £5,061).

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2020

12. MOVEMENT ON FUNDS

Balance at 01.01.2020	Income in year	Expenditure in year	Transfers	Balance at 31.12.2020
£	£	£	£	£
274,888	103,111	(105,131)	(9,143)	274,888
Total unrestricted funds				274,888
Building Fund	-	165	(9,308)	9,143
OSL Fund	-	-	-	-
Total restricted funds	-	165	(9,308)	9,143
Total funds	£274,888	£103,276	£(114,439)	£263,725

MOVEMENT ON FUNDS

Balance at 01.01.2019	Income in year	Expenditure in year	Transfers	Balance at 31.12.2019
£	£	£	£	£
314,067	106,990	(134,143)	(12,026)	274,888
General funds				274,888
Total unrestricted funds	314,067	106,990	(134,143)	274,888
Building Fund	-	1,433	(13,459)	12,026
Total restricted funds	-	1,433	(13,459)	12,026
Total funds	£314,067	108,423	(147,602)	£274,888

The transfers from unrestricted funds to restricted funds in the year represent unrestricted donations used to meet the additional expenses.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Restricted funds	Unrestricted funds	Tangible Fixed Assets	Current Liabilities	Total
£	£	£	£	£
-	275,088	(11,363)	-	263,725
Restricted funds				
Unrestricted funds				
£275,088	£(11,363)			£263,725

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31st December 2020

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net	Tangible	Fixed Assets	
	Current	Assets		
	Liabilities			
	£	£	£	
Total	31.12.2019			
	£			
Restricted funds	-	290,725	(15,837)	274,888
Unrestricted funds	-	290,725	(15,837)	274,888
		£290,725	(15,837)	274,888
				=====

14. RELATED PARTY TRANSACTIONS

One of the directors/trustees – Rev Kim McCaffery received a salary and was reimbursed expenses for his employment as a minister of religion (church leader) in accordance with the articles of Association.

No salary was paid for the role of director/trustee. Retirement benefits are accruing under defined contribution scheme for Rev Kim McCaffery.

His wife Rev Elizabeth McCaffery received a part time salary and was reimbursed expenses for her employment as a minister of religion (church leader). Retirement benefits are accruing under defined contribution schemes for Rev Elizabeth McCaffery.

Mr Philip Dowling received a part time salary and was reimbursed expenses for his employment as a minister of religion.

In accordance with the Articles of Association no directors/related parties are involved in the decision making and setting of remuneration packages.

No Director/Trustee was paid more than £60,000 per annum.

The total amount of donations received from Trustees during the year without conditions amounted to £26,041 (2019: £24,680).

15. CONTROLLING PARTIES

The ultimate controlling party of the charity is the Board of Directors/Trustees.

16. SHARE CAPITAL

The Charitable Company is limited by guarantee and has no share capital.

17. POST BALANCE SHEET EVENTS

The Covid-19 pandemic has had an effect on the charity. To comply with our aims, we have moved the vast majority of our services online. We have a very small number of people who cannot access our services online and they are being supported by phone, and when that is possible in person. Being online has actually increased our reach in some respects. We have a regular visitor from the South West of England. Two weeks ago, someone who moved to the home counties joined us. Today a regular attendee who was on holiday in Scotland joined us. We have had a number of local people connect with us online for the first time. At the other extreme we have had people connect with us from overseas.

Financially our income is down £500-600 per calendar month as result of not being able to meet on Sundays. Most people who gave in our meetings now giving by standing order or through the website.

The charity has a healthy balance which will carry us through this period.

