

**PEOPLE ACT FOR TUNISIA (PACT)**  
**(A Company Limited By Guarantee)**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2024**

# PEOPLE ACT FOR TUNISIA (PACT)

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# PEOPLE ACT FOR TUNISIA (PACT)

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Constitution

People Act for Tunisia ("PACT") is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

The company is a registered charity governed by its Memorandum and Articles of Association dated 16 November 2012.

**Central Register of Charities** No. 1153242

**Company Register (England and Wales)** No. 08297056

### Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the period and since incorporation were as follows:

Asma Ben Salah  
Khansa Gharbi  
Selma Feriani (appointed 31 March 2024)  
Fadhel Ben Atig  
Imene Moussa (resigned 18 March 2024)

The trustees were appointed at the time of incorporation.

Registered Office: Basepoint Business Centre  
110 Butterfield, Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

Bankers

HSBC Bank Plc  
Canada Place  
Canary Wharf  
London  
E14 5AH

Wise Payments Ltd  
1<sup>st</sup> Floor  
Worship Square  
65 Clifton Street  
London  
EC2A 4JE

# PEOPLE ACT FOR TUNISIA (PACT)

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024

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The trustees present their report and the financial statements of the charity for the period ended 30 November 2024.

Legal and administrative information set out on page 1 forms part of this report. The trustees have adopted the provisions of FRS 102 and the Charities SORP FRS 102 issued on 16 July 2014.

The charitable company is registered under the name of People Act for Tunisia (PACT).

### **Structure, Governance and Management**

#### **Recruitment and appointment of trustees**

Trustees who are appointed are required to retire by rotation, except at the charity's first Annual General Meeting when all of the trustees must retire and are eligible for re-election. Any vacancies arising are filled by the selection and appointment of suitable persons by the trustees. There shall be at least three trustees and one third of the trustees will retire by rotation based on the trustees that have served the longest.

Due to the nature of the charity's objectives being related to the education of the public in Tunisia and the relief of poverty in Tunisia, the trustees seek to ensure that the board of trustees is made up of individuals from the area or individuals who have links with the area. The trustees believe that this gives the charity an understanding that enhances the benefits that it brings to the people that the charity aims to help.

#### **Trustees induction and training**

As a result of the selection process of the trustees, as indicated above, the trustees will already be aware of the charity and its objectives. Additionally new trustees are encouraged to meet senior trustees to discuss and familiarise themselves with the charity.

On taking up the role of trustee new members are provided with documentation on the obligations that they have under both UK Charity and Company Law.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to operations and finances, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

#### **Organisational structure**

The trustees manage the day-to-day operations of the charity. Trustees meetings were held during 2023/24 to discuss various matters including the running of the charity and its future development. 4

Any trustee may call a trustees meeting. No business shall be transacted at any meeting unless there are two trustees entitled to vote present. Decisions are passed in trustees meeting by the majority.

### **Objects and Activities**

The objects of the charity are the advancement of education of the public in Tunisia and the relief of poverty in Tunisia.

During the year the charity has purchased numerous books for school libraries in Tunisia in line with the overall objects of the charity.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

# PEOPLE ACT FOR TUNISIA (PACT)

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)

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### Achievements and Performance

PACT was granted charitable status on 5 August 2013.

During the period the charity purchased various library books and games for local schools in Tunisia. The charity received donations totalling £32,867.

### Financial Review

During the period under review the charity recorded a deficit of £1,830 (2023: Surplus £748). The net position of the charity for the period shows positive reserves of £5,493 (2023: £3,663).

The charity received donations of £32,867 and incurred expenditure in respect of charitable activities totalling £13,520.

### Investment policy

Other than retaining a level of funds to meet the reserve policy of the charity most of the charity's funds are to be spent in the short term meeting the charity's objectives so that there are few funds for long term investment. Having considered the options available the trustees have decided to invest available funds in short-term bank deposit accounts.

As available funds increase the trustees will review the investment policy to ensure that the returns that the charity receives is maximised whilst not detracting funds from its main objectives.

### Reserves policy

The trustees have reviewed the charity's current needs for reserves in line with the guidance issued by the charity commission. The charity will maintain a reserve of unrestricted funds which are the free reserves of the charity at a level which equates to approximately 6 months unrestricted expenditure to cover administration and management and support costs. It is the intention of the trustees that this policy be reviewed on a regular basis.

### Plans for Future Periods

During the coming 12 months the charity is looking to hold several fundraising events in order to raise the charity's profile and increase the level of donations that the charity receives.

# PEOPLE ACT FOR TUNISIA (PACT)

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)

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### Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulation 2008 and the provisions of the Memorandum & Articles requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum & Articles. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity information included on the charity's website in accordance with legislation in the United Kingdom.

By order of the trustees on 18 August 2025.

**A Ben Salah**  
Trustee



# PEOPLE ACT FOR TUNISIA (PACT)

## STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)

FOR THE PERIOD ENDED 30 NOVEMBER 2024

		Total Funds 2024	Total Funds 2023
	Notes	£	£
<b>Incoming resources</b>			
<b>Incoming resources from:</b>			
Donations and legacies	2	32,867	3,064
Activities for generating funds: Fund Raising Events	3	-	-
<b>Total incoming resources</b>		<u>32,867</u>	<u>3,064</u>
<b>Resources expended</b>			
Fund Raising Events	3	-	-
Management and Administration of the charity	4	117	96
Charitable activities	5	13,520	-
Governance costs	7	17,400	2,220
<b>Total resources expended</b>		<u>31,037</u>	<u>2,136</u>
<b>Net income/(expenditure) for the year</b>	8	1,830	748
<b>Other recognised Gains and Losses</b>		<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		1,830	748
<b>Reconciliation of funds</b>			
Total funds brought forward		3,663	2,915
<b>Total funds carried forward</b>		<u>£5,493</u>	<u>£3,663</u>

The Statement of Financial Activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the Statement of Financial Activities.

All funds are unrestricted general funds.

The notes on pages 7-9 form part of these financial statements.

# PEOPLE ACT FOR TUNISIA (PACT)

## CHARITY BALANCE SHEET AT 30 NOVEMBER 2024

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		2024	2023
	Notes	£	£
<b>Current Assets</b>			
Cash at bank and in hand		16,263	3,663
		<u>          </u>	<u>          </u>
<b>Net Current Assets</b>		16,263	3,663
<b>Current Liabilities</b>			
Creditors in respect of charitable activities		(10,350)	-
Creditors in respect of governance		(420)	-
		<u>          </u>	<u>          </u>
<b>Total Assets Less Current Liabilities</b>		<u>£5,493</u>	<u>£3,663</u>
<b>Funds of the Charity</b>			
Unrestricted funds	8	<u>5,493</u>	<u>3,663</u>
<b>Total Funds</b>		<u>£5,493</u>	<u>£3,663</u>

The trustees consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective January 2015), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the Trustees on 18 August 2025 and signed on their behalf by:

  
.....  
**A Ben Salah**  
Trustee

The notes on pages 7-9 form part of these financial statements.



# PEOPLE ACT FOR TUNISIA (PACT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED

**30 NOVEMBER 2024**

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### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective January 2015), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

#### **1.2 Company status**

The company is a company limited by guarantee.

#### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### **1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

# PEOPLE ACT FOR TUNISIA (PACT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED

30 NOVEMBER 2024 (CONTINUED)

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### 1. ACCOUNTING POLICIES (continued)

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognized as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### 1.6 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

### 2. Donations

During the period PACT received donations totalling £32,867 (2023: £3,064).

### 3. Fundraising

During this period PACT has not undertaken any fundraising events.

### 4. Management and Administration of the charity

These costs relate to bank charges and filing fees incurred by the charity during the period.

### 5. Charitable activities

During the period the charity purchased school kits, including books, notebooks and pens, for local schools in Tunisia totalling £Nil (2023: £Nil).

### 6. Trustees remuneration and staff costs

No trustees of PACT received any remuneration and there were no other staff costs during the period.

### 7. Governance costs

	2024	2023
Professional fees	£17,400	£2,220

# PEOPLE ACT FOR TUNISIA (PACT)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED

30 NOVEMBER 2024 (CONTINUED)

### 8. Reserves

	General Fund 2024 £	General Fund 2023 £
Balance at 1 December 2023	3,663	2,915
Movement in funds for the year - net surplus/(deficit)	1,830	748
Balance at 30 November 2024	<u>5,493</u>	<u>3,663</u>

### 9. Analysis of net assets between funds

	General Fund 2024 £	General Fund 2023 £
Net current assets	5,493	3,663
	<u>5,493</u>	<u>3,663</u>

### 10. Taxation

The company, being a registered charity, is not liable for corporation tax in respect of its operations for the period.

### 11. Control

There was no ultimate control held of the charity during the period.

### 12. Legal status of the Charity

PACT is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

# REPORT TO THE TRUSTEES OF PEOPLE ACT FOR TUNISIA (PACT)

## ON THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Craig Males FCA FCCA  
Streets S J Males Limited  
Suite B1  
Building 210 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

18 August 2025