

RSGB LIMITED

Charity No. 1153231

Company No. 08405185

Trustees' Report and Unaudited Accounts

31 March 2024

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RSGB LIMITED
Trustees Annual Report

Road Safety GB

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08405185

Charity No. 1153231

Registered Office

124
City Road
London
EC1V 2NX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Agbabiaka	(Resigned 29 February 2024)
W. Cubbin	
N.J. Foster	
R.C. HALL	(Resigned 30 April 2023)
J. HOWLETT	
S.E. MERISON	
W. Smith	

Company Secretary

J. HOWLETT

Key Management Personnel

Chair	Sam Merison
Vice Chair	Nicola Forster
Executive Director	James Gibson
Finance Manager	Jacqueline Bratley
Company Secretary	June Howlett

Accountants

Barefoot Accounting Ltd
Regent House
Linlithgow
West Lothian
Scotland
EH49 7HU

Bankers

NatWest Bank

Hoddesdon
43 High Street
Hoddesdon
Herts

OBJECTIVES AND ACTIVITIES

- Support wherever possible, policy and practice to reduce casualties amongst vulnerable road users
- Develop appropriate support mechanisms for members
- Seek research opportunities to better understand the most effective ways to reduce road casualties further

The Road Safety GB comms team continues to work closely with the THINK! team and there is a constructive and positive working relationship. The comms team regularly cascades information on behalf of the THINK! team, using the Road Safety GB databases. The THINK! team also regularly attends Road Safety GB Board meetings to provide an update of its campaign activity.

Agilysis have provided continuing support for the co-ordination and delivery of the Analyst Network and associated work. The principle behind the Network is to bring together regional 'Champions' who attend national strategy meetings and help to coordinate regional meetings each year, which will be attended by road safety professionals from different sectors with a focus on road safety evidence and analysis.

During the year a number of national consultations or calls for evidence have been submitted

Since the last Annual Report, the business has continued to take a measured but progressive, approach. The Academy Board has built on delivering courses online, this has continued to prove popular and removes the time and costs associated with travel. In person training has also been delivered on request for some organisations and this has been particularly useful when doing this for a team or region.

Membership levels remain strong, we will continue to have a specific focus in 2025 to grow and develop our 'offer' across all categories of membership.

Meetings have been in the main conducted online, this includes the regional representatives meeting that allows the wider sharing of information across the regions. We will continue to look to see how we can further develop the roles of the regional representatives and the area groups to further support the work of the organisation.

The Board has continued to act in support of the membership by providing training, communications and a host of activities that are set out further in the document.

ACHIEVEMENTS AND PERFORMANCE

2024 (to date) has been a stable year for the Road Safety GB website with the number of visits and visitors decreasing slightly year on year. 2023 however was a particularly successful year for the website, due to the introduction of a series of new initiatives, including members' webinars, readers polls and some stories which brought a particularly high level of interest. During 2024 (to date) there were:

In 2024 to date, 20 news items relating to Road Safety GB were published on the newsfeed on the Road Safety GB website. These news items covered a range of topics, including the various events produced by Road Safety GB during 2024

Traffic to the RSKC has increased in 2024, by an average of about 30%. This continues the upward trend seen since the launch of the new RSKC website in 2020.

Traffic to the RSKC has increased in 2023, by an average of about 25%. This is pleasing to see after the launch of the new-look site in December 2020, which resulted in a downturn in traffic during 2021.

Following on from the hugely successful Annual National Conferences since the end the pandemic restrictions at Harrogate and in the Cotswolds, we are this year, in Birmingham. Once again attendance numbers have been exceeded and conference this year attracting around 350 delegates. Thanks are due to Transport for the West Midlands for their generous sponsorship.

FINANCIAL REVIEW

The Charity's financial year for 2023/24 was overall positive, membership numbers of local authorities are good and the new corporate plus membership has proven to be very popular with RSGB's commercial members. The cautious approach has continued and helped to manage budgets effectively.

The RSGB finance team put together a lean budget for 2023/24, monitoring and reducing expenses and other spending as much as feasible to reflect the ongoing adaption we all continue to manage within our budget restraints.

We have receive additional DfT, Road Safety Trust and partnership grant funding to support RSGB and its members. Corporate membership continues to grow.

PLANS FOR FUTURE PERIODS

A review of business plans for the organisation took place in 2022 and resulted in three new documents being developed including a 5 Year Strategic Plan for 2022 to 2027

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

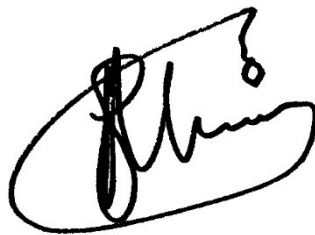
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the boa

S.E. MERISON

Trustee

06 November 2024

A handwritten signature in black ink, appearing to be 'S.E. Merison', enclosed within a large, loopy oval shape.

Independent Examiner's Report to the trustees of RSGB LIMITED

I report to the charity trustees on my examination of the financial statements of RSGB LIMITED for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FMAAT, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathon Norton FMAAT
Barefoot Accounting Ltd
Regent House
Linlithgow
West Lothian
Scotland
EH49 7HU
06 November 2024

RSGB LIMITED
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	159,263	159,263	224,445
Charitable activities	5	164,296	164,296	83,989
Investments	6	4,762	4,762	1,696
Total		328,321	328,321	310,130
Expenditure on:				
Charitable activities	7	96,583	96,583	216,359
Other	8	125,460	125,460	125,641
Total		222,043	222,043	342,000
Net gains on investments		-	-	-
Net income/(expenditure)		106,278	106,278	(31,870)
Transfers between funds		-	-	-
Net income/(expenditure)		106,278	106,278	(31,870)
before other gains/(losses)				
Other gains and losses				
Net movement in funds		106,278	106,278	(31,870)
Reconciliation of funds:				
Total funds brought forward		302,137	302,137	334,007
Total funds carried forward		408,415	408,415	302,137

RSGB LIMITED
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	323,559	308,434
Interest and investment income	4,762	1,696
Gross income for the year	<u>328,321</u>	<u>310,130</u>
Expenditure	222,043	342,000
Total expenditure for the year	<u>222,043</u>	<u>342,000</u>
Net income/(expenditure) before tax for the year	106,278	(31,870)
Net income /(expenditure)for the year	<u>106,278</u>	<u>(31,870)</u>

RSGB LIMITED
Balance Sheet
at 31 March 2024

Company No. 08405185	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	11	-	-
Current assets			
Debtors	12	21,753	17,039
Cash at bank and in hand		481,952	315,572
		<u>503,705</u>	<u>332,611</u>
Creditors: Amount falling due within one year	13	(93,640)	(3,874)
Net current assets		410,065	328,737
Total assets less current liabilities		410,065	328,737
Creditors: Amounts falling due after more than one year	14	(1,650)	(26,600)
Net assets excluding pension asset or liability		<u>408,415</u>	<u>302,137</u>
Total net assets		<u>408,415</u>	<u>302,137</u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		408,415	302,137
		<u>408,415</u>	<u>302,137</u>
Reserves	15		
Total funds		<u>408,415</u>	<u>302,137</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 November 2024

And signed on its behalf by:

S.E. MERISON
Trustee
06 November 2024



RSGB LIMITED
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	106,278	(31,870)
Adjustments for:		
Dividends, interest and rents from investments	(4,762)	(1,696)
Increase in trade and other receivables	(4,714)	(2,576)
Increase/(Decrease) in trade and other payables	64,816	(21,625)
Net cash provided by/(used in) operating activities	<u>161,618</u>	<u>(57,767)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	4,762	1,696
Net cash from investing activities	<u>4,762</u>	<u>1,696</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	166,380	(56,071)
Cash and cash equivalents at the beginning of the year	315,572	371,643
Cash and cash equivalents at the end of the year	<u>481,952</u>	<u>315,572</u>
Components of cash and cash equivalents		
Cash and bank balances	481,952	315,572
	<u>481,952</u>	<u>315,572</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	50% Straightline
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	146,945	77,500	224,445
Charitable activities	83,989	-	83,989
Investments	1,696	-	1,696
Total	232,630	77,500	310,130
Expenditure on:			
Charitable activities	138,859	77,500	216,359
Other	125,641	-	125,641
Total	264,500	77,500	342,000
Net income	(31,870)	-	(31,870)
Net income before other gains/(losses)	(31,870)	-	(31,870)
Other gains and losses:			
Net movement in funds	(31,870)	-	(31,870)
Reconciliation of funds:			
Total funds brought forward	334,007	-	334,007
Total funds carried forward	302,137	-	302,137

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	13,263	13,263	-
Grants	146,000	146,000	224,445
	159,263	159,263	224,445

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Subscriptions	49,663	49,663	38,873
Fees	114,633	114,633	45,116
	164,296	164,296	83,989

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Deposit Account Interest	4,762	4,762	1,696
	<u>4,762</u>	<u>4,762</u>	<u>1,696</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Projects	12,000	12,000	95,000
Subscriptions	8,956	8,956	17,298
Fees	22,378	22,378	49,985
Website Grant	53,249	53,249	54,076
<i>Governance costs</i>			
	<u>96,583</u>	<u>96,583</u>	<u>216,359</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	110,987	110,987	111,586
Motor and travel costs	3,462	3,462	2,452
General administrative costs	6,211	6,211	6,403
Legal and professional costs	4,800	4,800	5,200
	<u>125,460</u>	<u>125,460</u>	<u>125,641</u>

9 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2024 Number	2023 Number
Number of trustees paid expenses	1	-
The nature of the reimbursed expenses	Travel Costs: rail fare and mileage	
	£	£
Total expenses reimbursed to trustees	341	-

RSGB LIMITED
Notes to the Accounts

10 Staff costs

	2024	2023
Salaries and wages	104,678	105,248
Pension costs	6,309	6,155
	<u>110,987</u>	<u>111,403</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2024	2023
Number	Number
2	2
<u>2</u>	<u>2</u>

Pension Scheme: NEST

11 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 April 2023	3,771	3,771
Disposals	(3,297)	(3,297)
At 31 March 2024	<u>474</u>	<u>474</u>
Depreciation and impairment		
At 1 April 2023	3,771	3,771
Disposals	(3,297)	(3,297)
At 31 March 2024	<u>474</u>	<u>474</u>
Net book values		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

12 Debtors

	2024 £	2023 £
Trade debtors	10,992	14,904
Amounts owed by group undertakings	7,671	-
Other debtors	3,090	2,135
	<u>21,753</u>	<u>17,039</u>

Notes to the Accounts
13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	35,585	5,320
Other taxes and social security	13,245	(3,516)
Other creditors	-	670
Deferred income	44,810	1,400
	<u>93,640</u>	<u>3,874</u>

14 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Deferred income	1,650	26,600
	<u>1,650</u>	<u>26,600</u>

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	302,137	328,321	(222,043)	408,415
	<u>302,137</u>	<u>328,321</u>	<u>(222,043)</u>	<u>408,415</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	410,065	410,065
Creditors due in more than one year and provisions	(1,650)	(1,650)
	<u>408,415</u>	<u>408,415</u>

17 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	315,572	166,380	481,952
	<u>315,572</u>	<u>166,380</u>	<u>481,952</u>
Net debt	<u>315,572</u>	<u>166,380</u>	<u>481,952</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	6,309	6,155

19 Related party disclosures

Controlling party

RSGB LIMITED
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	13,263	13,263	-
Grants	146,000	146,000	224,445
	<u>159,263</u>	<u>159,263</u>	<u>224,445</u>
Charitable activities			
Subscriptions	49,663	49,663	38,873
Fees	114,633	114,633	45,116
	<u>164,296</u>	<u>164,296</u>	<u>83,989</u>
Investments			
Deposit Account Interest	4,762	4,762	1,696
	<u>4,762</u>	<u>4,762</u>	<u>1,696</u>
Total income and endowments	328,321	328,321	310,130
Expenditure on:			
Charitable activities			
Projects	12,000	12,000	95,000
Subscriptions	8,956	8,956	17,298
Fees	22,378	22,378	49,985
Website Grant	53,249	53,249	54,076
	<u>96,583</u>	<u>96,583</u>	<u>216,359</u>
Total of expenditure on charitable activities	96,583	96,583	216,359
Employee costs			
Salaries/wages	104,678	104,678	105,248
Pension costs	6,309	6,309	6,155
Staff entertainment	-	-	183
	<u>110,987</u>	<u>110,987</u>	<u>111,586</u>
Motor and travel costs			
Travel and subsistence	3,462	3,462	2,452
	<u>3,462</u>	<u>3,462</u>	<u>2,452</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures, fittings and equipment	-	-	-
Bank charges	811	811	858
General insurances	1,783	1,783	1,552
Information and publications	1,413	1,413	437
Stationery and printing	-	-	153

RSGB LIMITED**Detailed Statement of Financial Activities**

Subscriptions	1,318	1,318	2,779
Sundry expenses	596	596	196
Telephone, fax and broadband	290	290	428
	<u>6,211</u>	<u>6,211</u>	<u>6,403</u>
Legal and professional costs			
Accountancy and bookkeeping	4,800	4,800	4,800
Other legal and professional costs	-	-	400
	<u>4,800</u>	<u>4,800</u>	<u>5,200</u>
Total of expenditure of other costs	<u>125,460</u>	<u>125,460</u>	<u>125,641</u>
Total expenditure	222,043	222,043	342,000
Net gains on investments	-	-	-
	<u>106,278</u>	<u>106,278</u>	<u>(31,870)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	106,278	106,278	(31,870)
Other Gains	-	-	-
	<u>106,278</u>	<u>106,278</u>	<u>(31,870)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	302,137	302,137	334,007
Total funds carried forward	<u>408,415</u>	<u>408,415</u>	<u>302,137</u>