

Annual Report and Financial Statements of

The Parochial Church Council of the Ecclesiastical Parish of

St Paul's Church, Warwick Road, Banbury

Registered Charity Commission Number 1153218

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St Paul's Church, Warwick Road, Banbury
Registered Charity Commission Number: 1153218
Year Ended 31st December 2021

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Annual Report of The Parochial Church Council of the Ecclesiastical Parish of St Paul's, Warwick Road, Banbury

Registered Charity Commission Number: 1153218

Review of Church Activities for the year ended 31st December 2021

1. The Purpose of St Paul's Church

The purpose of St Paul's Church, as agreed by the PCC, is expressed as follows:

To honour God the Father by

- living ourselves in the light of Jesus
- caring for one another in the love of Jesus
- reaching out to others with the life of Jesus

in the power of the Holy Spirit.

2. Governance, Proceedings of the PCC and Parish Activities

The Parochial Church Council of the Ecclesiastical Parish of St Paul's, Warwick Road, Banbury has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

The PCC is also specifically responsible for the maintenance of both the Parish Church of St Paul's, Warwick Road, Banbury and the St Paul's Church Centre, Prescott Avenue, Banbury.

2.1. Structure, Governance, and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Paul's, the membership of the PCC consists of 7 elected members, ex-officio members (made up of our licensed ministers, churchwardens and synod representatives). There are two co-opted members, our Children & Families Worker and our assistant churchwarden. Churchwardens are elected by the Meeting of Parishioners for the ensuing year; elected members are elected by those on the Electoral Roll at the Annual Parochial Church Meeting (for a period of three years), as are synod representatives.

The PCC are responsible for making decisions on all matters of general concern and importance to the Parish, including deciding how the funds of the PCC are to be spent.

The electoral roll for the Parish of St Paul's Banbury stands at 109 (112 in 2020).

When planning the church's activities for the year, the Incumbent and the PCC of St Paul's consider the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

The PCC aims to enable all people, without exception, to come to faith in Jesus Christ and to express that in loving service. This aim is fulfilled by providing opportunities for Christian worship and prayer, pastoral care, and outreach work.

2.2. Administrative Information

The following served on the PCC during 2021:

2.2.1. Ex-officio members

Incumbent (Vicar) & Chair:	Revd Dan McGowan
Curates:	Revd Jake Eggertsen Revd Steve Short
Licensed Lay Minister:	Sue Johnston
Wardens:	Mike Moir Tim Carlisle (until 28 June 2021) Abigail Patterson (from 29 June 2021)
Treasurer	Simon Morrell (until 28 June 2021) Nelly Lukwo (from 29 June 2021)
Deanery Synod Representatives:	Marigold Short Peter Preston Victoria Moir

2.2.2. Co-opted Members

Children & Families Worker:	Jeannette Law
PCC Secretary	Sue Castle *
Assistant Churchwarden	Jonathan Patterson (from 29 June 2021)

* This constituted group was amended in Jan 2022 when the PCC Secretary resigned as a co-opted member and was invited as an observer to take minutes.

2.2.3. Elected Trustees:

Tim Howe
Mike Clark
Margaret Clark
Sarah Preston
Annabelle Coombs (from 29 June 2021)
Lynne Denyer
Abigail Patterson (until 28 June 2021)
James McKenzie (from 29 June 2021)

The work and activities of the PCC in the year 2021 are reported below:

Address: The Church Office, Warwick Road, Banbury OX16 2AN

 The Parish Church of St Paul's is situated on Warwick Road, Banbury. The Parish is part of the Diocese of Oxford within the Church of England.

The PCC: The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a Charity registered with the Charity Commission.

The PCC's professional advisors are as follows:

Independent Examiner: Dovey Accountancy Services Limited, Heyford Park House, Heyford Park, Upper Heyford, Oxon, OX25 5HD

The PCC's Bankers: Lloyds Bank Plc – Banbury Branch, 12 High Street, Banbury OX16 5EF

In 2021 the PCC met six times, plus two extra meetings for specific topics (coming out of lockdown in August and the Space Project in October). It discussed key items for the regular running of church activities to meet the church's objectives and included regular reports from key working groups. Full minutes of the PCC meetings are available from the Church Office and displayed in the Porch at Warwick Road.

New Members are briefed on their legal obligations under church and charity law, the committee and decision-making processes, the plans of the church and recent financial performance. They are encouraged to receive appropriate training to facilitate the undertaking of their role. In particular, all trustees are required to undertake safeguarding training.

2.3. Standing Committee

The Standing Committee is appointed by and authorised to conduct the business of the PCC.

In 2021, or part of, membership of the SC, consisted of: Dan McGowan (Chair), Mike Moir (Vice-Chair), Sue Castle (Administrator), Abi Patterson, Jonathan Patterson, Mike Clark, Jake Eggertsen, Nelly Lukwo, and Steve Short.

A separate Pay Review Body (Treasurer, Payroll, Churchwardens) reviews the pay and remuneration of employees and reports to the SC. This is reviewed annually in line with the Charity's pay policy taking into account inflation and benchmarking against similar roles where relevant.

2.4. Principal Risks

As part of its responsibilities the PCC maintains an overview of the various activities of the church to ensure that the best current practice is followed. Policies are in place for the following particular areas of the work of the church.

Safeguarding for the Protection of Children and Vulnerable Adults. This is an area where best practice develops year by year. Following new guidance from Oxford Diocese we have updated some of our practices and training during the year and the PCC has continued to give Safeguarding its priority.

Insurance. The present Parish Plus policy with Ecclesiastical Insurance Group plc has been renewed. This covers all the church buildings, including the church hall and parish centre for significant costs.

Health and Safety. The policy is reviewed regularly to ensure the safety of all users of our buildings and those involved in pastoral visiting.

Building risks. The recent inspections of the buildings used by the church and managed by the Trustees revealed significant works required to deal with maintenance and repair and bringing them up to a safe condition. The PCC is meeting in March 2022 to discuss the works required and plan the funding and commissioning of these works.

The church's plan for the future is to continue to pursue its aims to know Jesus and to make him known. Key activities for the year ahead include developing our administrative support, reviewing our new website and supporting our additional curate with a view to a greater outreach in our parish.

The PCC considers there are two main areas of uncertainty as it looks forward:

Our regular expenditure is met each year from giving in that year. We are very thankful to everyone who has committed to give regularly, but we remain dependent on that giving to continue our work. We are encouraged by the direct giving during the past very challenging year but are also aware of increased expenditure commitments during 2021 (e.g., Parish Share increases and staff costs). Careful management of our income and expenditure will be a priority during this year, alerting our congregations to the financial needs, as appropriate.

Space Project Fundraising continued during the year for the project to replace the church hall at Warwick Road. During the year, the Lord has provided significantly through a legacy and other direct donations. With planning permission reviewed for another 3 years, fundraising continues in order to be able to commence construction work. The PCC has also appointed a sub-committee to undertake an options review, and present options to reduce the costs or speed up construction of the project. This work is underway and expected to report in March 2022.

2.5. Church Activities – to honour God the Father in the power of the Holy Spirit

By living ourselves in the light of Jesus. Faithful Bible teaching and preaching every Sunday is the foundation for our gathering. We have had series at Warwick Road based on: 1 Samuel (Jan-March), Easter series in Matthew (April), John 5-9 (May-July), Psalms 61-65 (Aug), 1 Peter (Sept-Nov) and Joel (Dec). At the Sunshine Centre congregation, we have had series based on: Luke 1-5 (Apr-July), followed the Warwick Road series as above (Aug-Nov) and Isaiah – the suffering servant (Dec). In 2021, the average combined attendance at both centres on a 'normal' Sunday was 125 (2020: 168) adults and children. During lockdowns the Sunday morning services continued on Zoom / YouTube whilst the afternoon services had to be canceled – hence some gaps in the series above. Parish Prayer and the Bretch Hill Prayer Group are monthly encouragements. We seek to resource and encourage our church members in their daily faithful Christian lives, the main area where we live in the light of Christ.

By caring for one another in the love of Jesus. Our Grow Groups (104 adults involved in 11 groups, although this reduced due to Covid) meet weekly for Bible study and prayer to build each other up in the gospel. Pastoral visiting and families work continue to be a blessing and a practical support. SHINE, a service specifically for those with learning disabilities and their carer's, continues to meet on the 3rd Sunday afternoon of each month outside of lockdowns. We are involved with Deanery Synod and maintain our fabric and goods in healthy order. The Lent course 'Learning from Lockdown' also fed into our Grow Groups, helping us to review our focus on doing the best things well.

By reaching out to others with the life of Jesus. We maintain mission links worldwide, supporting our mission partners' work financially and in prayer. Our World Church Group oversees our commitment to supporting missions both overseas (¾ of our tithe) and in the UK (¼). Junior Jivers, Wonderfully Made, Holiday Club, Schools work, Mini Olympics, Light Party at Halloween, Advent Adventure, Lighthouse (after school - Primary) and Late Night Laser (youth group) serve young people who are within and beyond our regulars at church. We hosted, when possible, a regular service at Larkrise, a nursing home in our parish, and have significant links with Green Pastures Nursing Home.

3. Financial Statements for the year ending 31st December 2021

The Statement of Financial Activities attached to this report shows the incoming and expended resources for the year ended 31st Dec 2021. We praise God for his gracious provision, particularly in the face of the global pandemic.

3.1. Income

Unrestricted income decreased by 9% compared to 2020. Other income was also reduced due to a reduction in regular activities.

3.2. Salaries

St. Pauls employed six members of staff in 2021. We thank God for the specific donations from BCUK towards the pastoral worker fund and from the church family towards Steve Shorts Curacy. Total salary costs increased by 11% in 2021, this can be attributed to some of Steve Short salary being underwritten by the PCC.

3.3. Diocesan parish share

In 2019, the PCC agreed to commit to a 10% per annum increase in Diocesan parish share for three years to bring the parish share closer in line with both church size and costs. Parish share increased from £38,942 in 2020 to £42,837 in 2021. 2022 will be the last year of parish share increase.

3.4. Deficit

The deficit for the year on the general fund was £28,369, which has been taken from our reserves. This can primarily be explained by reduced income due to the impact of the covid pandemic, and increased parish share and salary costs mentioned above.

3.5. Space Project

Fundraising for our "Space Project", the project to replace our Church Hall and facilities around our church building at Warwick Road, was paused in 2020 due to the pandemic. Despite this, £44,124 (including £25,000 bequest, and £6,120 from Charities Trust) was still donated to the Space Project. The balance of the restricted and designated funds relating to the Space project carried forward is now £1,128,882.

3.6. PCC policy on surpluses

The PCC's policy is to invest all its surplus balances with CCL Investment (CBF) Church of England Managed Funds which now stands at 1,167,493. In 2020, we earned £4,259 interest from CCLA compared to £571 in 2021. Interest rates were affected by the pandemic. It is PCC policy to maintain a balance on Unrestricted Undesignated Funds which equates to a minimum of three months' budgeted unrestricted payments, with a target of six months' expenditure, which in 2021 was equivalent to £33,747.

We praise God for providence, as we continue to depend on Him with confidence to sustain and support His work in our parish and to move forward with our ambitious Space Project. This will be a key focus of our prayers and financial aims in the coming year as we seek to raise further funds to begin building. Indeed, the Lord's work in the Lord's way.

Approved by the PCC on 23rd May 2022 and signed on their behalf:

The Revd Dan McGowan – PCC Chair



PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, BANBURY
Registered Charity no. 1153218

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Voluntary income	2(a)	105,374	61,976	167,351	141,902
Income from investments	2(b)	-	571	571	4,259
Church activities	2(c)	1,378	2,966	4,344	6,914
Grant Income	2(d)	-	3,648	3,648	3,648
TOTAL INCOMING RESOURCES		106,752	69,161	175,913	156,723
RESOURCES EXPENDED					
Missionary and charitable giving	3(a)	9,000	-	9,000	13,000
Church Running Expenses	3(b)	23,942	15,148	39,090	29,859
Other Church Activities	3(c)	-	3,236	3,236	3,758
Diocesan parish share	3(d)	42,837	-	42,837	38,943
Salary Costs	3(e)	58,321	7,274	65,596	58,839
Space Project	3(f)	-	-	-	-
Governance	3(g)	1,020	-	1,020	1,020
TOTAL RESOURCES EXPENDED		135,121	25,659	160,779	145,418
NET INCOME BEFORE TRANSFER		(28,369)	43,502	15,134	11,305
GROSS TRANSFERS BETWEEN FUNDS	5	(11,189)	11,189	-	-
NET MOVEMENT OF FUNDS		(39,558)	54,691	15,134	11,305
Balances b/forward 1 January 2021		181,111	1,157,509	1,338,620	1,327,316
Balances c/forward 31 December 2021		141,553	1,212,200	1,353,754	1,338,621

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PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, BANBURY
Registered Charity no. 1153218

STATEMENT OF FINANCIAL ACTIVITIES (continued)
For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £
INCOMING RESOURCES				
Voluntary income	2(a)	116,011	25,891	141,902
Income from investments	2(b)	-	4,259	4,259
Church activities	2(c)	2,906	4,008	6,914
Grant Income	2(d)	-	3,648	3,648
TOTAL INCOMING RESOURCES		118,917	37,806	156,723
RESOURCES EXPENDED				
Missionary and charitable giving	3(a)	10,386	2,614	13,000
Church Running Expenses	3(b)	28,269	1,590	29,859
Other Church Activities	3(c)	-	3,758	3,758
Diocesan parish share	3(d)	38,943	-	38,943
Salary Costs	3(e)	46,436	12,403	58,839
Space Project	3(f)	-	-	-
Governance	3(g)	1,020	-	1,020
TOTAL RESOURCES EXPENDED		125,053	20,365	145,418
NET INCOME BEFORE TRANSFER		(6,137)	17,441	11,305
GROSS TRANSFERS BETWEEN FUNDS		-	-	-
NET MOVEMENT OF FUNDS		(6,137)	17,441	11,305
Balances b/forward 1 January 2020		187,248	1,140,068	1,327,316
Balances c/forward 31 December 2020		181,111	1,157,509	1,338,621

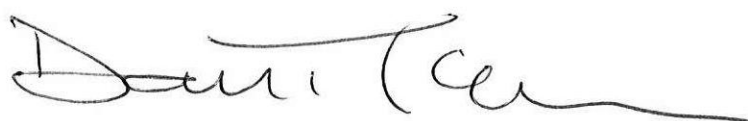
PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, BANBURY
Registered Charity no. 1153218

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible			
10 Hardwick Park (50% of cost)		122,500	122,500
Equipment		5,449	5,449
Less Depreciation		<u>4,479</u>	<u>3,511</u>
		970	1,938
Total fixed assets	6	<u>123,470</u>	<u>124,438</u>
CURRENT ASSETS			
Debtors and Prepayments	8	22,602	31,914
Short term deposits			
CCLA Investment		1,167,493	1,016,923
Cash at bank and in hand		54,633	171,444
		<u>1,244,728</u>	<u>1,220,281</u>
LESS CURRENT LIABILITIES			
Creditors	9	14,446	6,099
Total net current assets		<u>1,230,283</u>	<u>1,214,182</u>
Total fixed and net current assets	7	<u><u>1,353,753</u></u>	<u><u>1,338,620</u></u>
Funds			
Restricted funds	10	1,212,200	1,157,509
Unrestricted designated funds	11	107,805	118,994
Unrestricted		33,747	62,116
TOTAL FUNDS		<u><u>1,353,753</u></u>	<u><u>1,338,620</u></u>

Approved by the Parochial Church Council on 23rd May 2022 and signed on its behalf:

The Revd Dan McGowan - PCC Chair



The notes on pages 11 to 21 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, BANBURY
Registered Charity no. 1153218

STATEMENT OF CASH FLOWS

For the year ended 31 December 2021

	Note	2021 £		2020 £
Cash flows from operating activities				
Net cash provided by operating activities	12	33,189	-	11,367
Cash flows from investing activities				
Interest from investments		571		4,259
Purchase of fixed assets		-		-
Net cash provided by/(used in) investing activities		571		4,259
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the reporting period		33,760	-	7,108
Cash and cash equivalents at the beginning of the reporting period	13	1,188,367		1,195,475
Cash and cash equivalents at the end of the reporting period	13	1,222,127		1,188,367

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1. Accounting policies

a) Accounting convention

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015 FRS102).

The financial statements have been prepared under the historical cost convention and in pounds sterling, being the charity's functional currency, rounded to the nearest pound.

The financial statements include all transactions, assets and liabilities for which the PCC is liable in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The PCC has chosen to voluntarily apply the accruals basis to these accounts as it provides a more accurate picture of the charity's activities. It has taken advantage of the disclosure exemption of the Charity SORP, as a smaller charity, including the exemption from preparing a cashflow statement.

b) Funds accounting

Funds held by the PCC are:

- | | |
|----------------------------------|--|
| <i>Unrestricted funds</i> | These are general funds which can be used for PCC ordinary purposes. |
| <i>Designated funds</i> | Monies set aside by the PCC out of unrestricted funds for specific future purposes or projects. |
| <i>Restricted funds</i> | a) Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest:

b) Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. |

Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The majority of the balance c/f relates to the Space Project and is held in anticipation of expenditure on that building project.

c) Incoming resources

All incoming resources are accounted for gross.

Planned giving, collections and similar donations are recognised when received. Income tax recoverable on Gift Aid donations is recognised when the incoming resource to which they relate is received. Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Dividends and interest are accounted for when due. All interest is received without deduction of tax.

d) Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

The diocesan parish share contribution is accounted for when paid.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. Accounting policies (continued)

e) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) (a) & (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishing is written off.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of church equipment with a purchase price of £500 or less are written off when the asset is acquired.

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

f) Current Assets

Amounts owing to the PCC at 31 December 2021 in respect of fees, rents or other income are shown as Debtors and Prepayments.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at Lloyds Bank.

g) Pension costs

The charity makes defined contribution pension payments for eligible employees. Once the contributions have been paid, the charity has no further obligations. The contributions are recognised as an expense in the period.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

2. Incoming Resources

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Voluntary income	2(a)				
Donations		87,049	59,030	146,079	123,102
Income Tax Recoverable		18,325	2,946	21,271	18,800
Legacies		-	-	-	-
		<u>105,374</u>	<u>61,976</u>	<u>167,351</u>	<u>141,902</u>
Income from Investments	2(b)				
CBF C of E Investment Fund		-	571	571	4,259
		<u>-</u>	<u>571</u>	<u>571</u>	<u>4,259</u>
Income from church activities	2(c)				
Fees for weddings & funerals		644	2,966	3,610	5,505
Hall lettings		734	-	734	1,409
Ministry Events		-	-	-	-
Miscellaneous		-	-	-	-
		<u>1,378</u>	<u>2,966</u>	<u>4,344</u>	<u>6,914</u>
Grant Income	2(d)				
BCUK Funding		-	3,648	3,648	3,648
		<u>-</u>	<u>3,648</u>	<u>3,648</u>	<u>3,648</u>
TOTAL INCOMING RESOURCES		<u>106,752</u>	<u>69,161</u>	<u>175,913</u>	<u>156,723</u>

Total aggregate donations without conditions received from trustees was £38,370

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

2. Incoming Resources (continued)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Voluntary income	2(a)			
Donations		97,211	25,891	123,102
Income Tax Recoverable		18,800	-	18,800
Legacies		-	-	-
		<hr/> 116,011	<hr/> 25,891	<hr/> 141,902
Income from Investments	2(b)			
CBF C of E Investment Fund		-	4,259	4,259
Lloyds Bank Deposit Bond		-	-	-
		<hr/> -	<hr/> 4,259	<hr/> 4,259
Income from church activities	2(c)			
Fees for weddings & funerals		1,497	4,008	5,505
Hall lettings		1,409	-	1,409
Ministry Events		-	-	-
Miscellaneous		-	-	-
		<hr/> 2,906	<hr/> 4,008	<hr/> 6,914
Grant Income	2(d)			
BCUK Funding		-	3,648	3,648
		<hr/> -	<hr/> 3,648	<hr/> 3,648
		<hr/> 118,917	<hr/> 37,806	<hr/> 156,723

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, BANBURY
Registered Charity no. 1153218

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

3. Resources Expended

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Missionary and charitable giving	3(a)				
Overseas Mission		6,500	-	6,500	7,986
UK Mission		2,500	-	2,500	2,400
Special Collections		-	-	-	2,614
		<u>9,000</u>	<u>-</u>	<u>9,000</u>	<u>13,000</u>
Church running expenses	3(b)				
Children's and families work		1,116	505	1,621	1,888
Buildings maintenance and running costs		8,885	3,266	12,151	12,441
Sunshine Centre Rent		-	-	-	-
Hardwick Park		2,560	6,955	9,516	3,142
Office Costs		3,156	-	3,156	3,107
Evangelism & Socials		936	425	1,361	1,537
Clergy Expenses		4,701	-	4,701	2,937
Depreciation			968	968	968
Other		2,586	3,030	5,616	3,839
		<u>23,942</u>	<u>15,148</u>	<u>39,090</u>	<u>29,859</u>
Other Church activities	3(c)	-	3,236	3,236	3,758
Ministry : Diocesan parish share	3(d)	42,837	-	42,837	38,943
Salary Costs	3(e)	58,321	7,274	65,596	58,839
Space Project	3(f)	-	-	-	
Governance					
Independent Examination Fee	3(g)	1,020	-	1,020	1,020
TOTAL RESOURCES EXPENDED		<u>135,121</u>	<u>25,659</u>	<u>160,779</u>	<u>145,418</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3. Resources Expended (continued)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Missionary and charitable giving	3(a)			
Overseas Mission		7,986	-	7,986
UK Mission		2,400	-	2,400
Special Collections		-	2,614	2,614
		10,386	2,614	13,000
Church running expenses	3(b)			
Children's and families work		1,888	-	1,888
Administrator		-	-	-
Buildings maintenance and running costs		11,941	500	12,441
Sunshine Centre Rent		-	-	-
Hardwick Park		3,142	-	3,142
Office Costs		3,107	-	3,107
Evangelism & Socials		1,537	-	1,537
Clergy Expenses		2,937	-	2,937
Depreciation		968	-	968
Other		2,749	1,090	3,839
		28,269	1,590	29,859
Other Church activities	3(c)	-	3,758	3,758
Ministry : Diocesan parish share	3(d)	38,943	-	38,943
Salary Costs	3(e)	46,436	12,403	58,839
Space Project	3(f)	-	-	-
Governance				
Independent Examination Fee	3(g)	1,020	-	1,020
TOTAL RESOURCES EXPENDED		125,053	20,365	145,418

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of St Paul's Church, Warwick Road, Banbury, Oxon

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out in pages 7 - 22.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

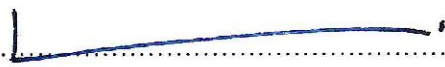
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
John Dovey FCCA
INDEPENDENT EXAMINER

Date.. 27.6.2022

Dovey Accountancy Services Ltd
Heyford Park House
Heyford Park
Upper Heyford
Bicester
OX25 5HD