

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Robin Preschool

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

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for the Year Ended 31 August 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, Activities and Public Benefit

The charity's objectives and principal activities are to enhance the development and education of children under statutory school age by:

- 1) Offering appropriate play facilities, together with the involvement of parents to take responsibility for and to become involved with the activities of the group, ensuring that the group offers opportunities for all children;
- 2) Encouraging the study and identifying the needs of the children and their families and promoting interest in the recognition of any needs in the local area; and
- 3) Instigating and adhering to furthering the aims of the Early Years Alliance.

Public benefit

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have regard to public benefit guidance published by the Charity Commission. The Trustees believe that all of the charity's activities furthered its charitable purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The preschool will continue to strive towards an 'Ofsted Outstanding' rating and is actively using funding to strive for the 'Outstanding' status. This includes:

- 1) The Preschool Manager is running family links sessions on Wednesday mornings and we have feedback that it has gone well and is providing positive impact for disadvantaged families attending the preschool.
- 2) A member of staff attended forest school training. This has enabled forest school sessions to be run for the children.
- 3) Staff have attended training for the new EYFS and have changed the way they use the app to communicate more effectively with parents.
- 4) Staff attended training sessions to concentrate on vocabulary, literacy and phonics as well as numeracy within the EYFS.

Despite the difficult period, the school has continued to achieve the aims of the charity, some of which have been highlighted below.

- 1) Updated the technology within the preschool resulting in improved communications.
- 2) Continue to build on the excellent relationship with Edward Feild School and cooperate with them for a smooth transition into reception.
- 3) The Preschool Manager runs family links courses to support parents and their children which often extends outside the preschool setting.
- 4) Continue to improve the learning environment.

FINANCIAL REVIEW

Financial review

During the year, the majority of income was sourced from Oxfordshire County Council who provide early years funding for all 3 and 4 year olds, some 2 year olds and children with special educational needs. Parent fees also contributed towards the overall income in the year for those children who do not qualify for funding in respect of the total hours that they attend preschool. The preschool continued to run some fundraising activities such as uniform sales and the sale of Christmas cards made by the children.

The levels of expenditure are monitored and authorised by the Trustees together with the Preschool Manager. Various cuts introduced in 2021 were maintained in 2022. Investment was made in continuing to improve the technology of the preschool with the early stage implementation of the parent link software. This has led to improved communications between the preschool and the parents. This has allowed easier tracking of the children and their learning journey.

The overall cost of living crisis has impacted on the financial sustainability of the preschool. With rising costs, the preschool must seek ways in which they can breakeven year on year. Costs are being monitored and fees are being reviewed.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity.

The Trustees oversee the level of income and reserves held and consider whether they are sufficient in order that the charity meets its needs effectively.

FUTURE PLANS

The future plans of the preschool are to continue to improve the services provided and work towards an 'Outstanding' Ofsted rating in the longer term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure, Governance and Management

The charity was originally established as Robin Playgroup (charity number :1031000) and governed by a constitution adopted on 19 November 1993 and updated on 15 October 2012. The Trustees resolved that it was in the interests of Robin Playgroup to convert from an unincorporated association to a charitable company, limited by guarantee.

The company (company number: 08456794) was incorporated on 28 May 2013 and obtained charitable status from the Charity Commission on 2 August 2013 (charity number: 1153217). The charitable company continues the charitable activities of the old charity.

The Trustees meet at least three times a year and are responsible for the strategic direction and policies of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services is that of the Manager, Deputy Manager and Administrator. The decision for the appointment of the new trustees takes place at the board meetings and a formal interview process is followed.

Risk management

The Trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to lessen these risks. The preschool follows all Pre-school Alliance policies.

The main risk presented to the preschool is to financial sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08546794 (England and Wales)

Registered Charity number

1153217

Robin Preschool

Report of the Trustees
for the Year Ended 31 August 2022

Registered office

C/O Edward Feild Primary School
Bicester Road
Kidlington
Oxfordshire
OX5 2LG

Trustees

Mrs J C Cheung
Mrs C Cooper (resigned 14/9/2022)
Mrs E M R Duta (resigned 14/9/2022)
Mrs N E Eagle
Mrs J E Mason
Mrs L C D Partridge
Mrs R Wells (resigned 14/9/2022)
Ms. S Wroblewski (appointed 8/3/2023)
Ms E Brown (appointed 8/3/2023)
Ms. M Murphy (appointed 8/3/2023)

Independent Examiner

Alan P. Sowden FCCA
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th May 2023 and signed on its behalf by:

L. Partridge

.....
Mrs L C D Partridge - Trustee

Independent examiner's report to the trustees of Robin Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

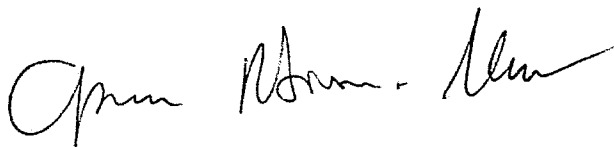
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan P. Sowden FCCA

Chapman Robinson and Moore Limited
30 Bankside Court
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Kidlington
Oxford
OX5 1JE

26 May 2023

Robin Preschool

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31/8/22 Total funds £	31/8/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities					
		178,532	9,622	188,154	209,024
Investment income	2	56	-	56	16
Total		<u>178,588</u>	<u>9,622</u>	<u>188,210</u>	<u>209,040</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities					
		<u>208,540</u>	<u>6,684</u>	<u>215,224</u>	<u>207,070</u>
NET INCOME/(EXPENDITURE)		(29,952)	2,938	(27,014)	1,970
 RECONCILIATION OF FUNDS					
Total funds brought forward		138,057	6,114	144,171	142,201
TOTAL FUNDS CARRIED FORWARD		<u><u>108,105</u></u>	<u><u>9,052</u></u>	<u><u>117,157</u></u>	<u><u>144,171</u></u>

The notes form part of these financial statements

Balance Sheet

31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31/8/22 Total funds £	31/8/21 Total funds £
FIXED ASSETS					
Tangible assets	7	1,540	-	1,540	2,385
CURRENT ASSETS					
Debtors	8	1,749	-	1,749	-
Cash at bank and in hand		148,758	9,052	157,810	148,614
		<u>150,507</u>	<u>9,052</u>	<u>159,559</u>	<u>148,614</u>
CREDITORS					
Amounts falling due within one year	9	(43,942)	-	(43,942)	(6,828)
NET CURRENT ASSETS		<u>106,565</u>	<u>9,052</u>	<u>115,617</u>	<u>141,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,105</u>	<u>9,052</u>	<u>117,157</u>	<u>144,171</u>
NET ASSETS		<u>108,105</u>	<u>9,052</u>	<u>117,157</u>	<u>144,171</u>
FUNDS	10				
Unrestricted funds				108,105	138,057
Restricted funds				9,052	6,114
TOTAL FUNDS				<u>117,157</u>	<u>144,171</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th May 2023 and were signed on its behalf by:

L. Partridge
L C D Partridge - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the period to which it belongs in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. INVESTMENT INCOME

	31/8/22	31/8/21
	£	£
Deposit account interest	56	16
	<u>56</u>	<u>16</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/22	31/8/21
	£	£
Depreciation - owned assets	845	1,728
Other operating leases	18,280	22,510
	<u>18,280</u>	<u>22,510</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/22	31/8/21
General staff	14	14
Management	1	1
	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	201,665	7,359	209,024
Investment income	16	-	16
Total	<u>201,681</u>	<u>7,359</u>	<u>209,040</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	205,825	1,245	207,070

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(4,144)	6,114	1,970
RECONCILIATION OF FUNDS			
Total funds brought forward	142,201	-	142,201
TOTAL FUNDS CARRIED FORWARD	138,057	6,114	144,171

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2021 and 31 August 2022	4,445	50,755	1,788	8,328	65,316
DEPRECIATION					
At 1 September 2021	4,337	49,106	1,515	7,973	62,931
Charge for year	27	549	94	175	845
At 31 August 2022	4,364	49,655	1,609	8,148	63,776
NET BOOK VALUE					
At 31 August 2022	81	1,100	179	180	1,540
At 31 August 2021	108	1,649	273	355	2,385

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Other debtors	1,749	-

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Social security and other taxes	-	27
Pension payable	574	478
Net wages	-	220
Accruals and deferred income	43,368	6,103
	<u>43,942</u>	<u>6,828</u>

10. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	138,057	(29,952)	108,105
Restricted funds			
Oxfordshire County Council	6,114	2,938	9,052
	<u>144,171</u>	<u>(27,014)</u>	<u>117,157</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,588	(208,540)	(29,952)
Restricted funds			
Oxfordshire County Council	9,622	(6,684)	2,938
	<u>188,210</u>	<u>(215,224)</u>	<u>(27,014)</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	142,201	(4,144)	138,057
Restricted funds			
Oxfordshire County Council	-	6,114	6,114
	<u>142,201</u>	<u>1,970</u>	<u>144,171</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,681	(205,825)	(4,144)
Restricted funds			
Oxfordshire County Council	7,359	(1,245)	6,114
TOTAL FUNDS	<u>209,040</u>	<u>(207,070)</u>	<u>1,970</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	142,201	(34,096)	108,105
Restricted funds			
Oxfordshire County Council	-	9,052	9,052
TOTAL FUNDS	<u>142,201</u>	<u>(25,044)</u>	<u>117,157</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,269	(414,365)	(34,096)
Restricted funds			
Oxfordshire County Council	16,981	(7,929)	9,052
TOTAL FUNDS	<u>397,250</u>	<u>(422,294)</u>	<u>(25,044)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31/8/22 £	31/8/21 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	56	16
Charitable activities		
Fees	39,959	24,406
Nursery Education Funding	142,775	164,318
Other	5,343	-
Grants	-	19,513
Donations	77	787
	<hr/>	<hr/>
	188,154	209,024
Total incoming resources	<hr/>	<hr/>
	188,210	209,040
EXPENDITURE		
Charitable activities		
Wages	181,555	169,428
Pension costs	2,540	2,203
Staff training	1,725	320
Premises costs	18,280	22,510
Office costs	1,322	1,064
Accountancy fees	1,257	1,311
Legal and professional fees	-	50
Catering costs	645	516
Other costs	6,312	5,909
IT costs	743	2,031
Depreciation of tangible fixed assets	845	1,728
	<hr/>	<hr/>
	215,224	207,070
Total resources expended	<hr/>	<hr/>
	215,224	207,070
Net (expenditure)/income	<hr/>	<hr/>
	(27,014)	1,970