

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Robin Preschool

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

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for the Year Ended 31 August 2020

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, Activities and Public Benefit

The charity's objectives and principal activities are to enhance the development and education of children under statutory school age by:

- Offering appropriate play facilities, together with the involvement of parents to take responsibility for and to become involved with the activities of the group, ensuring that the group offers opportunities for all children;
- Encouraging the study and identifying the needs of the children and their families and promoting interest in the recognition of any needs in the local area; and
- Instigating and adhering to furthering the aim of the preschool playgroup association.

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have regard to public benefit guidance published by the Charities Commission. The Trustees believe that all of the charities activities furthered its charitable purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The preschool had a follow up visit from Ofsted which resulted in a 'Good' rating. This positive Ofsted report was greatly received by the Trustees and Management team who had worked hard to achieve this. The preschool had taken all comments made in the report on board and will continue to strive towards an 'Outstanding' rating.

Despite the difficult period, the preschool has continued to achieve the aims of the charity, some of which have been highlighted below:

- Provide regular communications with parents during the preschool closure and sociable online activities for the children during the lockdown period.
- Make a COVID safe and secure environment for both the staff and children
- Continue to build on the excellent relationship with Edward Feild School and cooperate with them for a smooth transition into reception.
- The preschool partly funded some family links training for the manager to attend. It was viewed that this training would facilitate the support that she can provide to parents and their children which often extends outside the preschool setting.
- Continue to improve the outside area and outside learning environment.

FINANCIAL REVIEW

Financial review

During the year, the majority of income was sourced from Oxfordshire County Council who provide early years funding for all 3 and 4 year olds, some 2 year olds and children with special educational needs. Parent fees also contributed towards the overall income in the year for those children who do not qualify for funding in respect of total hours that they attend preschool. The preschool continued to run some fundraising activities such as uniform sales and the sale of Christmas cards made by the children. The COVID restrictions limited certain fundraising activities. The preschool was able to obtain some COVID support payments / grants which helped considerably, especially during the enforced closure period.

The levels of expenditure are monitored and authorised by the Trustees together with the Preschool Manager. As a result of COVID, various cuts were made which included salary freezes, pre-authorised overtime only, temporary reduced hours for staff and both staff training and capital expenditure was put on hold. On re-opening of the preschool, expenditure was concentrated to make the setting COVID secure with regular professional cleaning, PPE for staff and both the Robin and Owl rooms were reorganised to facilitate easy access for cleaning. The children were also encouraged to bring in their own snacks for breacktime. Capital expenditure was focussed on the outside area which included a new shed for outdoor toy storage and play tower for the children.

The future focus for expenditure will be in improving the technology of the preschool and potential digitalisation of the communications between the preschool and the parents.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity.

The Trustees oversee the level of income and reserves held and consider whether they are sufficient in order that the charity meets its needs effectively.

FUTURE PLANS

The future plans of the preschool are to continue to improve the services provided and work towards an 'Outstanding' Ofsted rating in the longer term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure, Governance and Management

The charity was originally established as Robin Playgroup (charity number: 1031000) and governed by a constitution adopted on 19 November 1993 and updated on 15 October 2012. The trustees resolved that it was in the interests of Robin Playgroup to convert from an unincorporated association to a charitable company, limited by guarantee.

The company (company number: 08456794) was incorporated on 28 May 2013 and obtained charitable status from the Charities Commission on 2 August 2013 (charity number: 1153217). The charitable company continues the charitable activities of the old charity.

The Trustees meet at least 3 times a year and are responsible for the strategic direction and policies of the charity. A scheme of delegation is in place and day-to-day responsibility for the provision of the services is that of the Manager, Deputy Manager and Administrator. The decision for the appointment of the new Trustees takes place at the board meetings and a formal interview process is followed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08546794 (England and Wales)

Robin Preschool

Report of the Trustees
for the Year Ended 31 August 2020

Registered Charity number
1153217

Registered office
C/O Edward Feild Primary School
Bicester Road
Kidlington
Oxfordshire
OX5 2LG

Trustees
Mrs J C Cheung
Mrs C Cooper
Mrs E M R Duta
Mrs N E Eagle
Mrs J E Mason
Mrs L C D Partridge
Mrs R Wells

Independent Examiner
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Robin Preschool for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Robin Preschool

Report of the Trustees
for the Year Ended 31 August 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 May 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'NE Eagle', written in a cursive style.

Mrs N E Eagle - Trustee

Independent Examiner's Report to the Trustees of
Robin Preschool

Independent examiner's report to the trustees of Robin Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

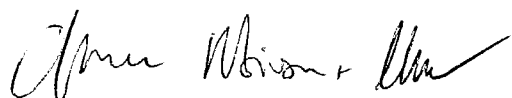
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Sowden FCCA
Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

28 May 2021

Robin Preschool

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31/8/20 Total funds £	31/8/19 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities					
		221,056	2,033	223,089	199,379
Investment income	2	242	-	242	351
Total		221,298	2,033	223,331	199,730
 EXPENDITURE ON					
Charitable activities					
Charitable activities					
		246,146	2,033	248,179	238,549
NET INCOME/(EXPENDITURE)		(24,848)	-	(24,848)	(38,819)
 RECONCILIATION OF FUNDS					
Total funds brought forward		167,049	-	167,049	205,868
TOTAL FUNDS CARRIED FORWARD		142,201	-	142,201	167,049

The notes form part of these financial statements

Robin Preschool

Balance Sheet
31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31/8/20 Total funds £	31/8/19 Total funds £
FIXED ASSETS					
Tangible assets	6	3,473	-	3,473	12,561
CURRENT ASSETS					
Debtors	7	78	-	78	78
Cash at bank and in hand		145,211	-	145,211	161,024
		<u>145,289</u>	<u>-</u>	<u>145,289</u>	<u>161,102</u>
CREDITORS					
Amounts falling due within one year	8	(6,561)	-	(6,561)	(6,614)
NET CURRENT ASSETS		<u>138,728</u>	<u>-</u>	<u>138,728</u>	<u>154,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,201</u>	<u>-</u>	<u>142,201</u>	<u>167,049</u>
NET ASSETS		<u>142,201</u>	<u>-</u>	<u>142,201</u>	<u>167,049</u>
FUNDS	9				
Unrestricted funds				142,201	167,049
TOTAL FUNDS				<u>142,201</u>	<u>167,049</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Robin Preschool

Balance Sheet - continued

31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N E Eagle', written in a cursive style.

N E Eagle - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. INVESTMENT INCOME

	31/8/20	31/8/19
	£	£
Deposit account interest	242	351

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/20	31/8/19
	£	£
Depreciation - owned assets	12,332	6,483
Hire of plant and machinery	1,529	1,938
Other operating leases	18,181	14,990

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	196,684	2,695	199,379
Investment income	351	-	351
Total	197,035	2,695	199,730
EXPENDITURE ON			
Charitable activities			
Charitable activities	235,854	2,695	238,549
NET INCOME/(EXPENDITURE)	(38,819)	-	(38,819)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	205,868	-	205,868
TOTAL FUNDS CARRIED FORWARD	<u>167,049</u>	<u>-</u>	<u>167,049</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2019	4,310	48,008	1,316	7,798	61,432
Additions	-	2,747	497	-	3,244
At 31 August 2020	<u>4,310</u>	<u>50,755</u>	<u>1,813</u>	<u>7,798</u>	<u>64,676</u>
DEPRECIATION					
At 1 September 2019	2,712	40,085	911	5,163	48,871
Charge for year	862	8,472	363	2,635	12,332
At 31 August 2020	<u>3,574</u>	<u>48,557</u>	<u>1,274</u>	<u>7,798</u>	<u>61,203</u>
NET BOOK VALUE					
At 31 August 2020	<u>736</u>	<u>2,198</u>	<u>539</u>	<u>-</u>	<u>3,473</u>
At 31 August 2019	<u>1,598</u>	<u>7,923</u>	<u>405</u>	<u>2,635</u>	<u>12,561</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20 £	31/8/19 £
Prepayments	<u>78</u>	<u>78</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20	31/8/19
	£	£
Pension payable	458	512
Accrued expenses	6,103	6,102
	<u>6,561</u>	<u>6,614</u>

9. MOVEMENT IN FUNDS

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	167,049	(24,848)	142,201
TOTAL FUNDS	<u>167,049</u>	<u>(24,848)</u>	<u>142,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	221,298	(246,146)	(24,848)
Restricted funds			
Pupil premium	2,033	(2,033)	-
TOTAL FUNDS	<u>223,331</u>	<u>(248,179)</u>	<u>(24,848)</u>

Comparatives for movement in funds

	At 1/9/18	Net movement in funds	At 31/8/19
	£	£	£
Unrestricted funds			
General fund	205,868	(38,819)	167,049
TOTAL FUNDS	<u>205,868</u>	<u>(38,819)</u>	<u>167,049</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,035	(235,854)	(38,819)
Restricted funds			
Pupil premium	2,695	(2,695)	-
TOTAL FUNDS	<u>199,730</u>	<u>(238,549)</u>	<u>(38,819)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	205,868	(63,667)	142,201
TOTAL FUNDS	<u>205,868</u>	<u>(63,667)</u>	<u>142,201</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,333	(482,000)	(63,667)
Restricted funds			
Pupil premium	4,728	(4,728)	-
TOTAL FUNDS	<u>423,061</u>	<u>(486,728)</u>	<u>(63,667)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Robin Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31/8/20 £	31/8/19 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	242	351
Charitable activities		
Fees	39,662	43,790
Nursery Education Funding	172,511	154,274
Other	24	315
Grants	10,283	-
Donations	609	1,000
	<hr/>	<hr/>
	223,089	199,379
Total incoming resources	<hr/>	<hr/>
	223,331	199,730
 EXPENDITURE		
Charitable activities		
Wages	194,886	188,687
Pension costs	6,269	4,306
Staff training	1,665	5,394
Equipment costs	1,529	1,938
Premises costs	18,181	14,990
Advertising	15	-
Office costs	918	999
Accountancy fees	3,231	2,670
Legal and professional fees	112	25
Catering costs	2,328	2,420
Other costs	6,479	10,637
Depreciation of tangible fixed assets	12,566	6,483
	<hr/>	<hr/>
	248,179	238,549
Total resources expended	<hr/>	<hr/>
	248,179	238,549
Net expenditure	<hr/>	<hr/>
	(24,848)	(38,819)

This page does not form part of the statutory financial statements