

**THE REDEEMED CHRISTIAN CHURCH OF GOD
JUBILEE CHRISTIAN CENTRE (RCCG-JCC) WOLVERHAMPTON**

Charity Commission Number 1153212

Company Number 8615776

HMRC Charity Number EW09989



**RCCGJCC
WOLVERHAMPTON**

Annual Reports and Accounts
01 September 2023 to 31 August 2024

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Charity information

Board of Trustees

Dr Femi Obatomi, Chair
Mrs Adebola Kehinde
Dr Afua Adu-Boateng
Dr Emeka Nnanna Ojijiagwo
Mr Seyi Dennis Adeyemi

Pastor-in-charge

Pastor Olutoyin Kehinde

General Overseer

Pastor E. A. Adeboye

Enquiries

The Redeemed Christian Church of God – Jubilee Christian Centre (“RCCG – JCC”) Wolverhampton is a Charity Trust registered by the Charity Commission for England and Wales with registered number 1153212 and address. It is also a limited by guaranteed company with registered number 8615776 in England and Wales. The Charity is domiciled in England and Wales.

Registered address/Place of worship

114 Spring Road
Ettingshall
Wolverhampton
West Midlands
WV4 6JT

Accountants

TomFag LLP Chartered Certified Accountants & Registered Auditors
13 Marius Grove
Fairfields
Milton Keynes
MK11 4DH

Solicitors

Wellers Solicitors
Part of the Wellers Law Group
Tweedy Road
Tenison House
Bromley
Kent
BR1 3NF

Bankers

Lloyds Bank
Queen Square
Wolverhampton
WV1 1TF

Board of Trustees' report

Report of the Board of Trustees of the RCCG-JCC Wolverhampton Church

Objectives and Activities

The objectives of The Redeemed Christian Church of God Jubilee Christian Centre Wolverhampton (RCCG-JCCW) Church are: the advancement of the Christian faith worldwide in accordance with the doctrines set out in the Statement of Faith schedule of the Charity Trust Deed and the relief of poverty. RCCG-JCCW Church is a parish member of the Redeemed Christian Church of God worldwide. The Charity also engages in youth and community development activities in line with the England and Wales Charities Act 2011.

The Board of Trustees is committed to enabling people as possible to worship at the RCCG-JCCW Church and to become part of the Church's community at Wolverhampton. The Board of Trustees maintains an overview of worship through the Church and makes suggestions on how the services can involve many groups that live within the community. RCCG-JCCW services and worship put Christian faith into practice through prayer, scripture, music, fasting, evangelism and ministration.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer;
- Learning about the Gospel;
- Developing people's knowledge, understanding and trust in Jesus;
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Wednesday and Sunday services. At present, there are average of 600 worshipers with average weekly Sunday Church attendance of over 450 people.

The Church activities during the period include:

- Workers' conference
- Mother's Day celebration
- Easter celebration
- Ordained Ministers conference
- Festival of Life
- Children's conference
- Father's Day celebration
- Praise week celebration
- Christmas Party
- Evangelism
- Youth conference
- Anniversary conference
- Sunday School Teachers conference
- Drama conference
- Safeguarding Sunday (in conjunction with CCPAS) for children and vulnerable adult
- Monthly Drop-in Health Clinic
- Annual Men's Conference
- Annual Women's Conference
- Annual Compassion Sunday in conjunction with Compassion UK
- Career Talk (targeted groups of young people, graduating students and unemployed)

Board of Trustees' report

Financial Review

These are the annual report and statements of account of the Church showing total incoming resources of **£520,612 (2023: £407,888)** and total expended resources of **£440,069 (2023: £360,733)** with net movement of funds of **£80,543 (2023: £47,155)** carried forward to the next year.

Of the total incoming resources, **£387,856 (2023: £278,281)** is made up of tithes and offerings donated voluntarily by Charity members and other members of the public. These members are mostly UK taxpayers and they have indicated that the Charity can claim Gift Aid on their donations. A tithe is the 10% of the earnings of members which is voluntarily donated to the Charity. An offering is any other amount donated to the Charity voluntarily for the running of the affairs of the Charity.

There was a total reclaim of Gift Aid amount of **£111,467 (2023: £66,892)** from HM Revenue & Customs (HMRC) during the period. The Charity is funded entirely by the funds of the Trustees and the members as well as the special donations by members of the public. The net asset of the Charity as at end of the year was **£561,019 (2023: £480,476)**.

Reserves Policy

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £10,000, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

Structure, Governance and Management

The names of the current Board of Trustees are shown on page 3. The Board of Trustees is responsible for the running of the affairs and the management of the funds of the Church. They meet regularly to discuss the affairs of the Church as well as the funds, donations and reports received from members and other key stakeholders of the Church.

The Board of Trustees met at least two times during the year with an average level of attendance of 80%. Given its wide responsibilities, the Board of Trustees has several departments each dealing with a particular aspect of the Church's life. These departments which include Pastorate, Excellent Men, Good Women, Choir, Ushers, ICT, Workers, Children, Transport, Ignited Youth and Welfare, are all responsible to the Board of Trustees and report back to it regularly.

Statement of Trustees' responsibilities

Charities law requires the Board of Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Board of Trustees is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Statement of Recommended Practice (SORP) has been followed, subject to any material departures disclosed in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue its activities.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit Exemption

The RCCG-JCCW Church is qualified for statutory audit exemption. Therefore, these financial statements are unaudited.

Board of Trustees' report

Policy and practice on payment of suppliers

The Charity follows "The Better Payment Practice Code" published by the Department of Trade and Industry, regarding the making of payments to suppliers. The Charity's policy is to agree terms of payment with suppliers and these normally provide for settlement within 30 days after the date of the invoice, except where other arrangements have been negotiated. It is the policy of the Charity to abide by the agreed terms of payment, provided the supplier performs according to the terms of the contract. As the Charity owed no amounts to trade suppliers as at 31 August 2024, the number of days required to be shown in this report, to comply with the provisions of the Charities Act 2011, is nil.

For and on behalf of the RCCG-JCCW,

Dr Femi Obatomi
Chair, Board of Trustee

Date

Independent Examiner's report

Report of the Independent Examiner to the Board of Trustees of RCCG-JCCW Church

This report on the financial statements of the Board of Trustee for the year ended 31 August 2024, which are set out on the following accounts, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Board of Trustees and the Independent Examiner

As the Board of Trustees, you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under the Regulations and section 144 (2) of the 2011 Act and that an Independent Examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission for England and Wales and to be found in the Church Guidance 2006. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts prepared with these records. It also includes consideration of any unusual items or disclosure in the financial statements and seeking explanations from the Board of Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view. The report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- which gives us reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Act, and the Regulations have not been met, or
- to which, awareness should be drawn in order to enable a proper understanding of the accounts.

TomFag LLP
Chartered Certified Accountants & Registered Auditors

Statement of Financial Activities (SoFA)

Income and Expenditure Statements for the period ended 31 August 2024

Categories by activity	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Incoming resources (Note 3)				
Incoming resources from generated funds				
Voluntary income	499,323	21,289	520,612	407,888
Total incoming resources	499,323	21,289	520,612	407,888
Resources expended (Notes 4-5)				
Costs of Generating Funds				
Costs of generating voluntary income	440,069	-	440,069	360,733
Total resources expended	440,069	-	440,069	360,733
Net incoming/(outgoing) resources before transfers	59,254	21,289	80,543	47,155
Net incoming/(outgoing) resources before other recognised gains/(losses)	59,254	21,289	80,543	47,155
Net movement in funds	59,254	21,289	80,543	47,155
Total funds brought forward	480,376	-	480,376	433,221
Total funds carried forward	539,630	21,289	560,919	480,376

Balance Sheet

31 August 2024

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Fixed assets				
Tangible assets (Note 6)	505,693	-	505,693	499,968
Total fixed assets	505,693	-	505,693	499,968
Current assets				
Debtors	14,288	-	14,288	34,600
Cash at bank and in hand	120,306	21,289	141,595	76,585
Total current assets	134,594	21,289	155,883	111,185
Creditors: amounts falling due within one year	10,932	-	10,932	10,677
Net current assets/(liabilities)	123,662	21,289	144,951	100,508
Total assets less current liabilities	629,355	21,289	650,644	600,476
Creditors: amounts falling after one year	89,625	-	89,625	120,000
Net assets	539,730	21,289	561,019	480,476
Funds of the Charity				
Trustee fund	100	-	100	100
Income fund	539,630	21,289	560,919	480,376
Total funds	539,730	21,289	561,019	480,476

For the year ending 31 August 2024, the charity was entitled to exemption from audit in accordance with the Charities Act 2011 relating to small charities and no notice has been deposited.

The Trustees acknowledge their responsibility for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charities subject to the small charities regime.

The financial statements were approved by the Board of Trustees on: 14 April 2025:

SIGNED ON BEHALF OF THE BOARD BY:

Dr Femi Obatomi
Chair, Board of Trustees

Notes to the financial statements

31 August 2024

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice;
- and with* ☒ Accounting Standards;
- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Notes to the financial statements

31 August 2024

2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Notes to the financial statements

31 August 2024

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost or a reasonable value on receipt.

Tangible fixed assets depreciation policy: Depreciated on a straight-line basis as follows:

Freehold land and buildings	2%
Other land and buildings	4%
Plant, machinery, and motor vehicles	25%
Furniture, fixtures, fittings, and equipment	25%
Payments on account and assets under construction	25%

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although those estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

Impairment on assets

The Charity regularly reviews its debt portfolio and receivables to assess for impairment. In determining whether impairment has occurred, the Charity considers whether there is any observable data indicating that there has been a measurable decrease in the estimated future cash flows and their timings. Such observable data includes whether there has been an adverse change in the payment status of debtors or changes in economic conditions that correlate with defaults on assets in the Charity.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Intangible assets amortisation policy: Amortised on a straight-line basis over four years (25%).

Valuation information and policy: Assets and liabilities are valued at their realisable values.

Other accounting policies: The financial statements have been prepared on a going concern basis, which assumes the continued operation of the business in foreseeable future. If this is not the case, adjustments would be required to value assets and liabilities at their realisable value.

3 Analysis of incoming resources

	Analysis	2024	2023
		£	£
Voluntary income	Tithe and offerings	387,856	278,281
	Special donation and gifts	-	-
	HMRC Gift Aid	111,467	66,892
	Other income	21,289	62,715
	Total	520,612	407,888

Notes to the financial statements

31 August 2024

4 Analysis of resources expended

		2024	2023
	Analysis	£	£
Costs of generating voluntary income	Rent	3,100	-
	Hotel accommodation	2,372	3,980
	Entertainment and refreshments	11,240	3,905
	Honorarium for pastors and guests	68,122	40,305
	Admin and stationeries	158,380	130,822
	Insurance	5,073	3,490
	Transportation	5,020	3,456
	Welfare	10,209	4,793
	Charity donations	6,812	4,314
	Utility and Telephone	13,660	10,929
	Contribution to WEM and central	23,492	14,555
	Bank and other service charges	60	60
	Training and Workshop	-	-
	Accountant and Solicitors	1,234	720
	Salaries and wages	87,300	88,155
	Allowance to pastor	27,500	14,575
	Other miscellaneous expenses	646	869
	Depreciation	15,849	35,805
	Total	440,069	360,733

5 Paid employees

	2024	2023
	£	£
Gross wages, salaries and benefits in kind	87,300	88,155
Total staff costs	87,300	88,155

The average number of employees is 6 (2023: 4)

6 Tangible fixed assets

	Freehold land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Cost or valuation	£	£	£	£
Balance brought forward	522,745	20,240	90,040	633,025
Additions	-	-	21,574	21,574
Balance carried forward (Note 7)	522,745	20,240	111,614	654,599
**Basis	SL	SL	SL	
** Rate	.02	0.25	0.25	
Accumulated depreciation and impairment provisions				
Balance brought forward	28,169	20,240	84,648	133,057
Depreciation charge for year	10,455	-	5,394	15,849
Balance carried forward	30,624	20,240	90,042	148,906
Net book value				
Brought forward	494,575	-	5,393	499,968
Carried forward	484,121	-	21,572	505,693

Notes to the financial statements

31 August 2024

7 Fixed Assets

	2024	2023
Fixed Assets	£	£
Motor vehicle	20,240	20,240
Church office equipment	68,784	47,210
Furniture and fittings	26,831	26,831
Land and Buildings	522,745	522,745
Drums and other musical instrument	15,181	15,181
Computers and software	818	818
Total	654,599	633,025