

# FRIENDS OF TACUGAMA LIMITED

England & Wales - Charity number 1153204

## Details

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Other names	FRIENDS OF TACUGAMA
Status	Registered
Legal form	Charitable company
Company number	<a href="#">08345294</a>
Registered	2013-08-02
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Flat 4 65 Arbutnot Road London SE14 5NP
Phone	07766432275
Email	<a href="mailto:pmglynn@googlemail.com">pmglynn@googlemail.com</a>
Website	<a href="http://www.tacugama.com">www.tacugama.com</a>

## Activities

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**Objects:** TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS,IN PARTICULAR CHIMPANZEES BY PROVIDING AND ASSISTING IN THE PROVISION OF APPROPRIATE CARE,PROTECTION,TREATMENT AND SECURITY FOR ANIMALS WHICH ARE IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS,MALTREATMENT,POOR CIRCUMSTANCES OR ILL USAGE AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL AND IN PARTICULAR THE WELFARE OF CHIMPANZEES AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG ANIMALS

**Activities:** The principal activity of the company is fundraising for Tacugama Chimpanzee Sanctuary, Sierra Leone.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Sierra Leone

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£193,668	£165,565	-	-
2024-03-31	£289,373	£167,447	-	-
2023-03-31	£192,583	£230,650	-	-
2022-03-31	£167,548	£74,960	-	-
2021-03-31	£230,883	£121,730	-	-

## Trustees

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Name	Role	Appointed
FRANKIE MCKENNA		2013-05-07
Paul Glynn		2013-05-07
RASALINGAM SRIKANTHAN		2013-05-07

**FRIENDS OF TACUGAMA LIMITED**

England & Wales - Charity number 1153204

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# Accounts

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## **FRIENDS OF TACUGAMA**

**A registered charity and a private company limited by  
guarantee**

**Trustee Report and Financial Statements for the Year End-  
ed 31<sup>st</sup> March 2025**

**Charity Registration Number 1153204**  
**Company Registration Number 8345294**



## **Trustees**

Mr. P Glynn

Mr. R Srikanthan

Chairman

Treasurer

## **Accountant**

Mr. C Noon

## **Registered Office**

'Pentland',

Farley Heath,

Albury,

Nr Guildford,

Surrey GU5 9EW

United Kingdom



## Aim and purposes

Friends of Tacugama (FoT) was established as a company and as a registered charity in 2013 to promote humane behaviour towards animals, in particular chimpanzees. Specifically, it does this through promotion and fundraising for the Tacugama Chimpanzee Sanctuary (TCS), Sierra Leone, which rehabilitates orphaned and rescued chimpanzees as well as helping enforce existing wildlife laws and educating the local population on conservation issues.

FoT considers it important to educate the wider UK public about the issues affecting chimpanzees and other wildlife in Sierra Leone and across West Africa, with a view to improving support and awareness of these issues and of the sanctuary's work.

FoT is run and managed by volunteers who do not draw a salary or expenses in any shape or form. All funds raised are for the work of the Tacugama Chimpanzee Sanctuary in Sierra Leone. Aram Kazandjian operates as a freelance consultant and fundraiser and is not a trustee or director of the charity.



## 2024-2025

With former staff member Aram Kazandjian resident full time in the UK and driving fundraising efforts on behalf of Tacugama, a wide range of fundraising and awareness raising achievements were made, including the following:

### **Innovation Centre**

FoT continues to provide strategic guidance and hands-on support in designing thematic, programmatic, and commercial activities for Tacugama. The team benefits from the expertise of Dave Thomas, former CIO of the Natural History Museum, London, who has been contributing on a pro-bono basis, helping to shape initiatives that are both impactful and sustainable.

**30th Anniversary:** FoT is preparing to host Tacugama's milestone 30th anniversary celebrations in London on June 26th 2025. The event will feature renowned conservationist Dr. Jane Goodall and the internationally acclaimed Kanneh-Mason Family, celebrating Tacugama's enduring legacy in primate conservation and community engagement.

### **Conservation and Community Projects**

**Conservation of the Loma Mountains** remains a top priority for FoT and Tacugama. FoT is leading the design of an ambitious 30-million-tree reforestation project, aimed at restoring critical habitats while generating socio-economic benefits for local communities. In parallel, FoT continues to support a range of complementary initiatives that improve community livelihoods and promote environmental stewardship.

**World Hope International:** Collaborating to provide reliable access to clean water for communities surrounding the park, directly improving public health and well-being.

**Wageningen University:** Engagement with the university has commenced to implement socio-economic monitoring of the reforestation



project, providing data-driven insights into the project's long-term impact on local communities and ecosystems.

**Jaibui Reserve:** Initial steps have been taken to designate Jaibui as a protected reserve/sanctuary, with FoT drafting key supporting documents to formalize its conservation status.

**Outamba-Kilimi National Park (OKNP) Project:** Aram continues to play a vital consulting role in wrapping up the EU-funded project, ensuring that objectives are met and legacy outcomes are secured.

**Funding Challenges:** FoT faced a significant reduction in U.S. government support, including INL Law Enforcement and Drugs, USFWS, and USFS funding, resulting in a shortfall of over \$600,000. Despite these challenges, FoT remains committed to sustaining its conservation programs and securing alternative funding sources.

**International Engagement:** FoT participated in the Africa Forum Berlin, hosted by AWF and the German Africa Foundation on September 24, 2024. The forum, themed "Conservation for Development: Nature as Key to Climate, Security, and Health," provided a platform for enhancing African-German collaboration, sharing insights, and highlighting the integral role of nature in addressing global challenges.

## Support to Tacugama staff

Aram has been consistently supporting the Tacugama team by advising on strategy, implementation, monitoring, and evaluation of all current Tacugama projects. In recent years, Tacugama has expanded its involvement to three of Sierra Leone's four national parks and is actively overseeing progress towards 16 of the 17 Sustainable Development Goals (SDGs). FoT is proud to have facilitated this growth and remains dedicated to offering continued support to Tacugama in the future.



## Other activity

Outside of Aram's fundraising efforts, work has continued on a book project charting the sanctuary's history.

Money transfers from the Friends of Tacugama UK bank account continued in the form of salary payments for expatriate sanctuary staff, as well as money for building materials and other necessities in Sierra Leone. These funds originate from donations and grants paid to the sanctuary from individuals and organisations. They are held in the FoT UK account and then paid on directly to expatriate staff members or transferred to Sierra Leone.

This arrangement is by mutual agreement with FoT and the sanctuary, as it protects grant money and other funds from fluctuations in currency value and allows for quick, cheap and secure online payments to staff, which would be much harder to achieve via a bank account in Sierra Leone where the money would be held in leones.

Making sure staff salary transfers are completed and that the sanctuary has the opportunity to use grant money in its work, without keeping the money in Sierra Leone, is one way in which FoT volunteers continue to support the sanctuary and ensure it can operate securely.

FoT also continues to hold a reserve emergency sum of £150,000 in its UK bank account as a safety mechanism for the sanctuary. The sum covers up to eighteen months of running costs for the sanctuary in Sierra Leone so that in the event of an emergency, such as natural disaster, political crisis or other unforeseen local event, there is continued funding to ensure the ongoing operation of the sanctuary and welfare of the resident chimpanzees.

Research into other banks with preferential interest rates and simpler mechanisms for overseas bank transfers is ongoing.

Merchandising plans in the form of other books and potential soft toys to raise funds and generate awareness, are also ongoing - with an on-line shop now raising funds on ebay. Friends of Tacugama is registered with the Paypal Giving Fund.



## **Proposed 30th Anniversary Fundraiser**

Plans are in place to hold a 30th anniversary fundraising and awareness raising event in London, contingent on the availability of Dame Jane Goodall, who has pledged to attend and support.

**Approved by the Board of Directors on January 2026 and signed on its behalf by:**

**Paul Glynn (chairman)**

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2025**

**Friends of Tacugama  
Company limited by guarantee**

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**Friends of Tacugama  
Company limited by guarantee**

**Directors and other information**

**Directors** Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Company number** 08345294

**Registered office** Pentland  
Farley Heath, Albury  
Guildford  
Surrey  
GU5 9EW

**Business address** 53 Crossways  
South Croydon  
London  
CR2 8JQ

**Friends of Tacugama  
Company limited by guarantee**

**Directors report  
Year ended 31 March 2025**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

**Directors**

The directors who served the company during the year were as follows:

Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15 December 2025 and signed on behalf of the board by:

Mr Paul Glynn  
Director

**Friends of Tacugama  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	193,668	289,374
Cost of sales	(165,565)	(167,144)
<b>Gross profit</b>	<u>28,103</u>	<u>122,230</u>
Administrative expenses	(429)	(304)
<b>Operating profit</b>	<u>27,674</u>	<u>121,926</u>
<b>Profit before taxation</b>	27,674	121,926
Tax on profit	-	-
<b>Profit for the financial year and total comprehensive income</b>	<u><u>27,674</u></u>	<u><u>121,926</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of financial position  
31 March 2025**

	Note	2025		2024	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		556,703		529,029	
		<u>556,703</u>		<u>529,029</u>	
<b>Net current assets</b>			556,703		529,029
<b>Total assets less current liabilities</b>			556,703		529,029
			<u>556,703</u>		<u>529,029</u>
<b>Net assets</b>			<u>556,703</u>		<u>529,029</u>
<b>Capital and reserves</b>					
Profit and loss account			556,703		529,029
<b>Members funds</b>			<u>556,703</u>		<u>529,029</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 15 December 2025, and are signed on behalf of the board by:

Mr Paul Glynn  
Director

Company registration number: 08345294

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 March 2025**

	Profit and loss account £	<b>Total £</b>
<b>At 1 April 2023</b>	407,103	407,103
Profit for the year	121,926	121,926
<b>Total comprehensive income for the year</b>	<u>121,926</u>	<u>121,926</u>
<b>At 31 March 2024 and 1 April 2024</b>	<u>529,029</u>	<u>529,029</u>
Profit for the year	27,674	27,674
<b>Total comprehensive income for the year</b>	<u>27,674</u>	<u>27,674</u>
<b>At 31 March 2025</b>	<u><u>556,703</u></u>	<u><u>556,703</u></u>

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 March 2025**

**1. General information**

The company is a private company limited by guarantee, registered in England. The address of the registered office is Pentland, Farley Heath, Albury, Guildford, Surrey, GU5 9EW.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Company limited by guarantee

**Friends of Tacugama  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2025**

	<b>2025</b>	2024
	£	£
<b>Turnover</b>		
Benefactors Gifts & Donations received	193,668	289,374
	<u>193,668</u>	<u>289,374</u>
<b>Cost of sales</b>		
Donations to Tacugama Chimpanzee Sanctuary	(165,565)	(167,144)
	<u>(165,565)</u>	<u>(167,144)</u>
<b>Gross profit</b>	<u>28,103</u>	<u>122,230</u>
<b>Gross profit percentage</b>	14.5%	42.2%
<b>Overheads</b>		
Administrative expenses	(429)	(304)
	<u>(429)</u>	<u>(304)</u>
<b>Operating profit</b>	27,674	121,926
<b>Operating profit percentage</b>	14.3%	42.1%
<b>Profit before taxation</b>	<u>27,674</u>	<u>121,926</u>

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2025**

	<b>2025</b>	2024
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
General expenses	(429)	(304)
	<u>(429)</u>	<u>(304)</u>
	<u><u>(429)</u></u>	<u><u>(304)</u></u>

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2025**

**Friends of Tacugama  
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Year ended 31 March 2025**

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<b>At 31 March 2024 and 1 April 2024</b>	<u>529,029</u>	<u>529,029</u>
Profit for the year	27,674	27,674
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**Notes to the financial statements (continued)  
Year ended 31 March 2025**

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Year ended 31 March 2025**

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**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2025**

	<b>2025</b>	2024
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
General expenses	(429)	(304)
	<u>(429)</u>	<u>(304)</u>
	<u><u>(429)</u></u>	<u><u>(304)</u></u>

**FRIENDS OF TACUGAMA LIMITED**

England & Wales - Charity number 1153204

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# Accounts

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## **FRIENDS OF TACUGAMA**

**A registered charity and a private company limited by  
guarantee**

**Trustee Report and Financial Statements for the Year End-  
ed 31<sup>st</sup> March 2024**

**Charity Registration Number 1153204**  
**Company Registration Number 8345294**



## **Trustees**

Mr. P Glynn	Chairman
Ms. A McKenna	Volunteer
Mr. R Srikanthan	Treasurer

## **Accountant**

Mr. C Noon

## **Registered Office**

'Pentland',  
Farley Heath,  
Albury,  
Nr Guildford,  
Surrey GU5 9EW  
United Kingdom



## Aim and purposes

Friends of Tacugama (FoT) was established as a company and as a registered charity in 2013 to promote humane behaviour towards animals, in particular chimpanzees. Specifically, it does this through promotion and fundraising for the Tacugama Chimpanzee Sanctuary (TCS), Sierra Leone, which rehabilitates orphaned and rescued chimpanzees as well as helping enforce existing wildlife laws and educating the local population on conservation issues.

FoT considers it important to educate the wider UK public about the issues affecting chimpanzees and other wildlife in Sierra Leone and across West Africa, with a view to improving support and awareness of these issues and of the sanctuary's work.

FoT is run and managed by volunteers who do not draw a salary or expenses in any shape or form. All funds raised are for the work of the Tacugama Chimpanzee Sanctuary in Sierra Leone. Aram Kazandjian operates as a freelance consultant and fundraiser and is not a trustee or director of the charity.



## 2023-2024

With former staff member Aram Kazandjian now resident full time in the UK and driving fundraising efforts on behalf of Tacugama, a wide range of fundraising and awareness raising achievements were made, including the following: The focus was placed on supporting Tacugama and safeguarding the wild chimpanzee foundation of Loma Mountains National Park. To achieve this, FoT's managing consultant, Aram Kazandjian, led the following initiatives:

### **Project Sapling**

In partnership with the Ministry of Environment, FoT helped Tacugama secure funding from DT Global, an FCDO agency to launch a new pilot reforestation project that uses cutting-edge drone technology to verify and monitor reforestation programs. Our vision is to leverage the success of this pilot to plant 30 million trees across Sierra Leone by 2030. The revenue generated through cash crops and key produce, as well as plot sponsorship opportunities to protect existing forests, can then support our vision of large-scale reforestation, which will also address food security, youth employment, and women's empowerment, among other things.

### **Turing Foundation**

FoT helped to officially close off the Habitat Restoration in Loma Mountains National Park, initially secured by Aram Kazandjian in 2021 as part of FoT's efforts to support Tacugama. Through this project, the team enabled 21 local communities to undertake restoration and protection work themselves, planting 70,000 seedlings and restoring degraded areas in and around the nature conservation park. The Turing Foundation contributed €52,000 to this project (€26,000 in 2022 and a final payment of £2,586.88 in 2023).



## Action for Chimpanzees: Disrupting the Illegal Wildlife Trade in West Africa Background

Aram helped draft the grant in partnership with the Pan African Sanctuary Alliance (PASA), and Tacugama's budget was approved for \$150,000 USD. Action For Chimpanzees (AFC) is a multifaceted, two-year regional program (2021 ~ 2023) in West Africa funded by the United States Department of State's Bureau of International Narcotic and Law Enforcement Affairs (INL), using local and international expertise and a targeted, data-driven approach, to reduce trafficking of chimpanzees and other wildlife in Sierra Leone, Guinea, Cote d'Ivoire, and Liberia.

Chimpanzees are a high-value species in the illegal wildlife trade, trafficked and exported by organized transnational criminal networks. AFC is overseen by the U.S.-based Pan African Sanctuary Alliance (PASA) in partnership with frontline organizations in the four target countries, Tacugama Chimpanzee Sanctuary, Liberia Chimpanzee Rescue & Protection, Chimpanzee Conservation Center, Akatia and Comoé Chimpanzee Conservation Project, as well as international experts from Legal Atlas and Global Law Alliance for Animals and the Environment.

### **Mission and Objectives**

Action For Chimpanzees' goal is to reduce the poaching and trafficking of chimpanzees originating from or transiting through West Africa. Building on the existing partnerships between PASA, local chimpanzee rescue centres and conservation organizations, and government agencies, the program will utilize innovative and data-driven approaches to improve the prevention, interdiction, and prosecution of wildlife trafficking as well as increase transparency and collaboration between agencies and organizations in the region. AFC will also use innovative genetic mapping of confiscated chimpanzees to identify poaching and trafficking hotspots. The increased capacity of local frontline groups and government agencies will ensure greater protection for chimpanzees and other wildlife from the threat of poaching and trafficking.



U.S. Fish and Wildlife Service (three-year grant of \$450,000 was secured in 2022)

FoT played a critical role in securing the grant; Aram drafted the grant on behalf of Tacugama. Aram continues to provide support on the project, ranging from budget allocation to monitoring deliverables and helping the Sierra Leone team navigate challenges in the field.

The project's primary objectives are:

- \* Estimating Chimpanzee Abundance and Identifying Cultural Behaviors
- \* Understanding Chimpanzee Diet and Resource Selection
- \* Habitat Restoration to Support Feeding and Nesting
- \* Improving Biomonitoring and Law Enforcement
- \* Introducing Environmental Education at the Primary School Level
- \* Promoting Sustainable Livelihoods for Surrounding Communities

## **Walter Zoo**

FoT helped secure a grant from Walter Zoo, based in Switzerland. The grant covers support for the veterinary team in Sierra Leone, including the purchase of small equipment and activities related to animal welfare. In 2023, as part of their \$20,000 contribution, Walter Zoo supported Tacugama's Jaibui project by allocating \$6,000 towards biomonitoring and field activities. The island is covered in primary forest and is highly biodiverse, home to endangered species such as pygmy hippopotami, chimpanzees, pangolins, and Colobus monkeys.

## **Support to Tacugama staff**

Aram has been consistently supporting the Tacugama team by advising on strategy, implementation, monitoring, and evaluation of all current Tacugama projects. In recent years, Tacugama has expanded its in-



volvement to three of Sierra Leone's four national parks and is actively overseeing progress towards 16 of the 17 Sustainable Development Goals (SDGs). FoT is proud to have facilitated this growth and remains dedicated to offering continued support to Tacugama in the future.

## **Fundraising Support for New Vehicle**

Tacugama had one of its vehicles stolen. Friends of Tacugama (FoT) helped raise £20,000 towards the purchase of a replacement vehicle.

## **Other activity**

Outside of Aram's fundraising efforts, work has continued on a book project charting the sanctuary's history.

Money transfers from the Friends of Tacugama UK bank account continued in the form of salary payments for expatriate sanctuary staff, as well as money for building materials and other necessities in Sierra Leone. These funds originate from donations and grants paid to the sanctuary from individuals and organisations. They are held in the FoT UK account and then paid on directly to expatriate staff members or transferred to Sierra Leone.

This arrangement is by mutual agreement with FoT and the sanctuary, as it protects grant money and other funds from fluctuations in currency value and allows for quick, cheap and secure online payments to staff, which would be much harder to achieve via a bank account in Sierra Leone where the money would be held in leones.

Making sure staff salary transfers are completed and that the sanctuary has the opportunity to use grant money in its work, without keeping the money in Sierra Leone, is one way in which FoT volunteers continue to support the sanctuary and ensure it can operate securely.

FoT also continues to hold a reserve emergency sum of £150,000 in its UK bank account as a safety mechanism for the sanctuary. The sum covers up to eighteen months of running costs for the sanctuary in Sierra Leone so that in the event of an emergency, such as natural dis-



aster, political crisis or other unforeseen local event, there is continued funding to ensure the ongoing operation of the sanctuary and welfare of the resident chimpanzees.

Research into other banks with preferential interest rates and simpler mechanisms for overseas bank transfers is ongoing.

Merchandising plans in the form of other books and potential soft toys to raise funds and generate awareness, are also ongoing - with an on-line shop now raising funds on ebay. Friends of Tacugama is registered with the Paypal Giving Fund.

### **Proposed 30th Anniversary Fundraiser**

Plans were initiated to hold a 25th anniversary fundraising and awareness raising event in London, contingent on the availability of Dame Jane Goodall, who pledged to attend and support.

This continues to remain a potential future event, with discussions ongoing to hold a 30th anniversary event in 2025.

**Approved by the Board of Directors on April 23th 2024 and signed on its behalf by:**

**Paul Glynn (chairman)**

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2024**

**Friends of Tacugama  
Company limited by guarantee**

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Notes to the financial statements	<b>6 - 7</b>

**Friends of Tacugama  
Company limited by guarantee**

**Directors and other information**

**Directors** Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Company number** 08345294

**Registered office** Pentland  
Farley Heath, Albury  
Guildford  
Surrey  
GU5 9EW

**Business address** 53 Crossways  
South Croydon  
London  
CR2 8JQ

**Friends of Tacugama  
Company limited by guarantee**

**Directors report  
Year ended 31 March 2024**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

**Directors**

The directors who served the company during the year were as follows:

Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 December 2024 and signed on behalf of the board by:

Mr Paul Glynn  
Director

**Friends of Tacugama  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	289,374	192,583
Cost of sales	(167,144)	(230,650)
<b>Gross profit/(loss)</b>	<u>122,230</u>	<u>(38,067)</u>
Administrative expenses	(304)	(240)
<b>Operating profit/(loss)</b>	<u>121,926</u>	<u>(38,307)</u>
<b>Profit/(loss) before taxation</b>	121,926	(38,307)
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year and total comprehensive income</b>	<u><u>121,926</u></u>	<u><u>(38,307)</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of financial position  
31 March 2024**

	Note	2024		2023	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		529,029		407,103	
		<u>529,029</u>		<u>407,103</u>	
<b>Net current assets</b>			529,029		407,103
<b>Total assets less current liabilities</b>			<u>529,029</u>		<u>407,103</u>
<b>Net assets</b>			<u><u>529,029</u></u>		<u><u>407,103</u></u>
<b>Capital and reserves</b>					
Profit and loss account			529,029		407,103
<b>Members funds</b>			<u><u>529,029</u></u>		<u><u>407,103</u></u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 19 December 2024, and are signed on behalf of the board by:

Mr Paul Glynn  
Director

Company registration number: 08345294

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 March 2024**

	Profit and loss account £	<b>Total £</b>
<b>At 1 April 2022</b>	445,410	445,410
Profit/(loss) for the year	(38,307)	(38,307)
<b>Total comprehensive income for the year</b>	(38,307)	(38,307)
	<hr/>	<hr/>
<b>At 31 March 2023 and 1 April 2023</b>	407,103	407,103
Profit/(loss) for the year	121,926	121,926
<b>Total comprehensive income for the year</b>	121,926	121,926
	<hr/>	<hr/>
<b>At 31 March 2024</b>	<u>529,029</u>	<u>529,029</u>

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 March 2024**

**1. General information**

The company is a private company limited by guarantee, registered in England. The address of the registered office is Pentland, Farley Heath, Albury, Guildford, Surrey, GU5 9EW.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2024**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Company limited by guarantee

**Friends of Tacugama  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2024**

	<b>2024</b>	2023
	£	£
<b>Turnover</b>		
Benefactors Gifts & Donations received	289,374	192,583
	<u>289,374</u>	<u>192,583</u>
<b>Cost of sales</b>		
Donations to Tacugama Chimpanzee Sanctuary	(167,144)	(230,650)
	<u>(167,144)</u>	<u>(230,650)</u>
<b>Gross profit/(loss)</b>	<u>122,230</u>	<u>(38,067)</u>
<b>Gross profit/(loss) percentage</b>	42.2%	19.8%
<b>Overheads</b>		
Administrative expenses	(304)	(240)
	<u>(304)</u>	<u>(240)</u>
<b>Operating profit/(loss)</b>	121,926	(38,307)
<b>Operating profit/(loss) percentage</b>	42.1%	19.9%
<b>Profit/(loss) before taxation</b>	<u>121,926</u>	<u>(38,307)</u>

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2024**

	<b>2024</b>	2023
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
General expenses	(304)	(240)
	<u>(304)</u>	<u>(240)</u>
	<u><u>(304)</u></u>	<u><u>(240)</u></u>

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2024**

**Friends of Tacugama  
Company limited by guarantee**

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**Friends of Tacugama  
Company limited by guarantee**

**Directors and other information**

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**Directors report  
Year ended 31 March 2024**

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**Directors**

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Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Small company provisions**

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This report was approved by the board of directors on 19 December 2024 and signed on behalf of the board by:

Mr Paul Glynn  
Director

**Friends of Tacugama  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	289,374	192,583
Cost of sales	(167,144)	(230,650)
<b>Gross profit/(loss)</b>	<u>122,230</u>	<u>(38,067)</u>
Administrative expenses	(304)	(240)
<b>Operating profit/(loss)</b>	<u>121,926</u>	<u>(38,307)</u>
<b>Profit/(loss) before taxation</b>	121,926	(38,307)
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year and total comprehensive income</b>	<u><u>121,926</u></u>	<u><u>(38,307)</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of financial position  
31 March 2024**

	Note	2024		2023	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		529,029		407,103	
		<u>529,029</u>		<u>407,103</u>	
<b>Net current assets</b>			529,029		407,103
<b>Total assets less current liabilities</b>			<u>529,029</u>		<u>407,103</u>
<b>Net assets</b>			<u><u>529,029</u></u>		<u><u>407,103</u></u>
<b>Capital and reserves</b>					
Profit and loss account			529,029		407,103
<b>Members funds</b>			<u><u>529,029</u></u>		<u><u>407,103</u></u>

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Director

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	<hr/>	<hr/>
<b>At 31 March 2023 and 1 April 2023</b>	407,103	407,103
Profit/(loss) for the year	121,926	121,926
<b>Total comprehensive income for the year</b>	121,926	121,926
	<hr/>	<hr/>
<b>At 31 March 2024</b>	<u>529,029</u>	<u>529,029</u>

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 March 2024**

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**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2024**

**Financial instruments**

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Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

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Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Company limited by guarantee

**Friends of Tacugama  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2024**

	<b>2024</b>	2023
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	<u>289,374</u>	<u>192,583</u>
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Administrative expenses	(304)	(240)
	<u>(304)</u>	<u>(240)</u>
<b>Operating profit/(loss)</b>	121,926	(38,307)
<b>Operating profit/(loss) percentage</b>	42.1%	19.9%
<b>Profit/(loss) before taxation</b>	<u>121,926</u>	<u>(38,307)</u>

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2024**

	<b>2024</b>	2023
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
General expenses	(304)	(240)
	<u>(304)</u>	<u>(240)</u>
	<u><u>(304)</u></u>	<u><u>(240)</u></u>

**FRIENDS OF TACUGAMA LIMITED**

England & Wales - Charity number 1153204

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# Accounts

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## **FRIENDS OF TACUGAMA**

**A registered charity and a private company limited by  
guarantee**

**Trustee Report and Financial Statements for the Year End-  
ed 31<sup>st</sup> March 2023**

**Charity Registration Number 1153204**  
**Company Registration Number 8345294**



## **Trustees**

Mr. P Glynn	Chairman
Ms. A McKenna	Volunteer
Mr. R Srikanthan	Treasurer

## **Accountant**

Mr. C Noon

## **Registered Office**

'Pentland',  
Farley Heath,  
Albury,  
Nr Guildford,  
Surrey GU5 9EW  
United Kingdom



## Aim and purposes

Friends of Tacugama (FoT) was established as a company and as a registered charity in 2013 to promote humane behaviour towards animals, in particular chimpanzees. Specifically, it does this through promotion and fundraising for the Tacugama Chimpanzee Sanctuary (TCS), Sierra Leone, which rehabilitates orphaned and rescued chimpanzees as well as helping enforce existing wildlife laws and educating the local population on conservation issues.

FoT considers it important to educate the wider UK public about the issues affecting chimpanzees and other wildlife in Sierra Leone and across West Africa, with a view to improving support and awareness of these issues and of the sanctuary's work.

FoT is run and managed by volunteers who do not draw a salary or expenses in any shape or form. All funds raised are for the work of the Tacugama Chimpanzee Sanctuary in Sierra Leone. Aram Kazandjian operates as a freelance consultant and fundraiser and is not a trustee or director of the charity.



## **2022-2023**

With former staff member Aram Kazandjian now resident full time in the UK and driving fundraising efforts on behalf of Tacugama, a wide range of fundraising and awareness raising achievements were made, including the following:

### **Project Sapling**

In partnership with the Ministry of Environment, FoT helped Tacugama secure funding from DT Global, an FCDO agency to launch a new pilot reforestation project that uses cutting-edge drone technology to verify and monitor reforestation programs. Our vision is to leverage the success of this pilot to plant 30 million trees across Sierra Leone by 2030. The revenue generated through cash crops and key produce, as well as plot sponsorship opportunities to protect existing forests, can then support our vision of large-scale reforestation, which will also address food security, youth employment, and women's empowerment, among other things.

### **Turing Foundation**

FoT helped to officially close off the Habitat Restoration in Loma Mountains National Park, initially secured by Aram Kazandjian in 2021 as part of FoT's efforts to support Tacugama. Through this project, the team enabled 21 local communities to undertake restoration and protection work themselves, planting 70,000 seedlings and restoring degraded areas in and around the nature conservation park. The Turing Foundation contributed €52,000 to this project (€26,000 in 2022 and a final payment of £2,586.88 in 2023).

### **Action for Chimpanzees: Disrupting the Illegal Wildlife Trade in West Africa Background**



Aram helped draft the grant in partnership with the Pan African Sanctuary Alliance (PASA), and Tacugama's budget was approved for \$150,000 USD. Action For Chimpanzees (AFC) is a multifaceted, two-year regional program (2021 ~ 2023) in West Africa funded by the United States Department of State's Bureau of International Narcotic and Law Enforcement Affairs (INL), using local and international expertise and a targeted, data-driven approach, to reduce trafficking of chimpanzees and other wildlife in Sierra Leone, Guinea, Cote d'Ivoire, and Liberia.

Chimpanzees are a high-value species in the illegal wildlife trade, trafficked and exported by organized transnational criminal networks. AFC is overseen by the U.S.-based Pan African Sanctuary Alliance (PASA) in partnership with frontline organizations in the four target countries, Tacugama Chimpanzee Sanctuary, Liberia Chimpanzee Rescue & Protection, Chimpanzee Conservation Center, Akatia and Comoé Chimpanzee Conservation Project, as well as international experts from Legal Atlas and Global Law Alliance for Animals and the Environment.

### *Mission and Objectives*

Action For Chimpanzees' goal is to reduce the poaching and trafficking of chimpanzees originating from or transiting through West Africa. Building on the existing partnerships between PASA, local chimpanzee rescue centres and conservation organizations, and government agencies, the program will utilize innovative and data-driven approaches to improve the prevention, interdiction, and prosecution of wildlife trafficking as well as increase transparency and collaboration between agencies and organizations in the region. AFC will also use innovative genetic mapping of confiscated chimpanzees to identify poaching and trafficking hotspots. The increased capacity of local frontline groups and government agencies will ensure greater protection for chimpanzees and other wildlife from the threat of poaching and trafficking.

**U.S. Fish and Wildlife Service (three-year grant of \$450,000 was secured in 2022)**



FoT played a critical role in securing the grant; Aram drafted the grant on behalf of Tacugama. Aram continues to provide support on the project, ranging from budget allocation to monitoring deliverables and helping the Sierra Leone team navigate challenges in the field.

The project's primary objectives are:

- Estimating Chimpanzee Abundance and Identifying Cultural Behaviors
- Understanding Chimpanzee Diet and Resource Selection
- Habitat Restoration to Support Feeding and Nesting
- Improving Biomonitoring and Law Enforcement
- Introducing Environmental Education at the Primary School Level
- Promoting Sustainable Livelihoods for Surrounding Communities

## Walter Zoo

FoT helped secure a grant from Walter Zoo, based in Switzerland. The grant covers support for the veterinary team in Sierra Leone, including the purchase of small equipment and activities related to animal welfare. In 2023, as part of their \$20,000 contribution, Walter Zoo supported Tacugama's Jaibui project by allocating \$6,000 towards biomonitoring and field activities. The island is covered in primary forest and is highly biodiverse, home to endangered species such as pygmy hippopotami, chimpanzees, pangolins, and Colobus monkeys.

## Support to Tacugama staff

Aram has been consistently supporting the Tacugama team by advising on strategy, implementation, monitoring, and evaluation of all current Tacugama projects. In recent years, Tacugama has expanded its involvement to three of Sierra Leone's four national parks and is actively overseeing progress towards 16 of the 17 Sustainable Development Goals (SDGs). FoT is proud to have facilitated this growth and remains dedicated to offering continued support to Tacugama in the future.



## Fundraising Support for New Vehicle

Tacugama had one of its vehicles stolen. Friends of Tacugama (FoT) helped raise £20,000 towards the purchase of a replacement vehicle.

## Other activity

Outside of Aram's fundraising efforts, work has continued on a book project charting the sanctuary's history, with trustee and director Paul Glynn visiting Tacugama in January 2023.

Money transfers from the Friends of Tacugama UK bank account continued in the form of salary payments for expatriate sanctuary staff, as well as money for building materials and other necessities in Sierra Leone. These funds originate from donations and grants paid to the sanctuary from individuals and organisations. They are held in the FoT UK account and then paid on directly to expatriate staff members or transferred to Sierra Leone.

This arrangement is by mutual agreement with FoT and the sanctuary, as it protects grant money and other funds from fluctuations in currency value and allows for quick, cheap and secure online payments to staff, which would be much harder to achieve via a bank account in Sierra Leone where the money would be held in leones.

Making sure staff salary transfers are completed and that the sanctuary has the opportunity to use grant money in its work, without keeping the money in Sierra Leone, is one way in which FoT volunteers continue to support the sanctuary and ensure it can operate securely.

FoT also continues to hold a reserve emergency sum of £150,000 in its UK bank account as a safety mechanism for the sanctuary. The sum covers up to eighteen months of running costs for the sanctuary in Sierra Leone so that in the event of an emergency, such as natural disaster, political crisis or other unforeseen local event, there is continued funding to ensure the ongoing operation of the sanctuary and welfare of the resident chimpanzees.

Research into other banks with preferential interest rates and simpler mechanisms for overseas bank transfers is ongoing.



Merchandising plans in the form of other books and potential soft toys to raise funds and generate awareness, are also ongoing - with an on-line shop now raising funds on ebay. Friends of Tacugama is registered with the Paypal Giving Fund.

### **Proposed 30th Anniversary Fundraiser**

Plans were initiated to hold a 25th anniversary fundraising and awareness raising event in London, contingent on the availability of Dame Jane Goodall, who pledged to attend and support. Although venues were scouted and a targeted guest list drawn up, these plans were placed on hold in early 2020 due to the Covid 19 global pandemic.

This continues to remain a potential future event, with discussions ongoing to hold a 30th anniversary event in 2025.

**Approved by the Board of Directors on January 26th 2023 and signed on its behalf by:**

**Paul Glynn (chairman)**

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2023**

**Friends of Tacugama  
Company limited by guarantee**

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Statement of changes in equity	<b>5</b>
Notes to the financial statements	<b>6 - 7</b>

**Friends of Tacugama  
Company limited by guarantee**

**Directors and other information**

**Directors** Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Company number** 08345294

**Registered office** Pentland  
Farley Heath, Albury  
Guildford  
Surrey  
GU5 9EW

**Business address** 53 Crossways  
South Croydon  
London  
CR2 8JQ

**Friends of Tacugama  
Company limited by guarantee**

**Directors report  
Year ended 31 March 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

**Directors**

The directors who served the company during the year were as follows:

Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on ..... and signed on behalf of the board by:

Mr Paul Glynn  
Director

**Friends of Tacugama  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2023**

Note	2023 £	2022 £
<b>Turnover</b>	192,583	167,548
Cost of sales	(230,650)	(74,960)
<b>Gross (loss)/profit</b>	<u>(38,067)</u>	<u>92,588</u>
Administrative expenses	(240)	(6)
<b>Operating (loss)/profit</b>	<u>(38,307)</u>	<u>92,582</u>
<b>(Loss)/profit before taxation</b>	(38,307)	92,582
Tax on (loss)/profit	-	-
<b>(Loss)/profit for the financial year and total comprehensive income</b>	<u><u>(38,307)</u></u>	<u><u>92,582</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of financial position  
31 March 2023**

	Note	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		407,103		445,410	
		<u>407,103</u>		<u>445,410</u>	
<b>Net current assets</b>			407,103		445,410
<b>Total assets less current liabilities</b>			<u>407,103</u>		<u>445,410</u>
<b>Net assets</b>			<u><u>407,103</u></u>		<u><u>445,410</u></u>
<b>Capital and reserves</b>					
Profit and loss account			407,103		445,410
<b>Members funds</b>			<u><u>407,103</u></u>		<u><u>445,410</u></u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

Mr Paul Glynn  
Director

Company registration number: 08345294

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 March 2023**

	Profit and loss account £	<b>Total £</b>
<b>At 1 April 2021</b>	352,828	352,828
(Loss)/profit for the year	92,582	92,582
<b>Total comprehensive income for the year</b>	<u>92,582</u>	<u>92,582</u>
<b>At 31 March 2022 and 1 April 2022</b>	445,410	445,410
(Loss)/profit for the year	(38,307)	(38,307)
<b>Total comprehensive income for the year</b>	<u>(38,307)</u>	<u>(38,307)</u>
<b>At 31 March 2023</b>	<u>407,103</u>	<u>407,103</u>

**Friends of Tacugama**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 March 2023**

**1. General information**

The company is a private company limited by guarantee, registered in England. The address of the registered office is Pentland, Farley Heath, Albury, Guildford, Surrey, GU5 9EW.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Company limited by guarantee

**Friends of Tacugama  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Turnover</b>		
Benefactors Gifts & Donations received	192,583	167,548
	<u>192,583</u>	<u>167,548</u>
<b>Cost of sales</b>		
Donations to Tacugama Chimpanzee Sanctuary	(230,650)	(74,960)
	<u>(230,650)</u>	<u>(74,960)</u>
<b>Gross (loss)/profit</b>	<u>(38,067)</u>	<u>92,588</u>
<b>Gross (loss)/profit percentage</b>	19.8%	55.3%
<b>Overheads</b>		
Administrative expenses	(240)	(6)
	<u>(240)</u>	<u>(6)</u>
<b>Operating (loss)/profit</b>	(38,307)	92,582
<b>Operating (loss)/profit percentage</b>	19.9%	55.3%
<b>(Loss)/profit before taxation</b>	<u>(38,307)</u>	<u>92,582</u>

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
Bank charges	-	(6)
General expenses	(240)	-
	<u>(240)</u>	<u>-</u>
	<u>(240)</u>	<u>(6)</u>

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2023**

**Friends of Tacugama  
Company limited by guarantee**

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Company limited by guarantee**

**Directors and other information**

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**Directors report  
Year ended 31 March 2023**

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**Directors**

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Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on ..... and signed on behalf of the board by:

Mr Paul Glynn  
Director

**Friends of Tacugama  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	192,583	167,548
Cost of sales	(230,650)	(74,960)
<b>Gross (loss)/profit</b>	<u>(38,067)</u>	<u>92,588</u>
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<b>Operating (loss)/profit</b>	<u>(38,307)</u>	<u>92,582</u>
<b>(Loss)/profit before taxation</b>	(38,307)	92,582
Tax on (loss)/profit	-	-
<b>(Loss)/profit for the financial year and total comprehensive income</b>	<u><u>(38,307)</u></u>	<u><u>92,582</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of financial position  
31 March 2023**

	Note	2023		2022	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		407,103		445,410	
		<u>407,103</u>		<u>445,410</u>	
<b>Net current assets</b>			407,103		445,410
<b>Total assets less current liabilities</b>			407,103		445,410
<b>Net assets</b>			<u>407,103</u>		<u>445,410</u>
<b>Capital and reserves</b>					
Profit and loss account			407,103		445,410
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Mr Paul Glynn  
Director

Company registration number: 08345294

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<b>At 31 March 2022 and 1 April 2022</b>	<u>445,410</u>	<u>445,410</u>
(Loss)/profit for the year	(38,307)	(38,307)
<b>Total comprehensive income for the year</b>	<u>(38,307)</u>	<u>(38,307)</u>
<b>At 31 March 2023</b>	<u><u>407,103</u></u>	<u><u>407,103</u></u>

**Friends of Tacugama**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 March 2023**

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**3. Accounting policies**

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**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**Financial instruments**

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Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Company limited by guarantee

**Friends of Tacugama  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
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	<u>192,583</u>	<u>167,548</u>
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<b>Gross (loss)/profit percentage</b>	19.8%	55.3%
<b>Overheads</b>		
Administrative expenses	(240)	(6)
	<u>(240)</u>	<u>(6)</u>
<b>Operating (loss)/profit</b>	(38,307)	92,582
<b>Operating (loss)/profit percentage</b>	19.9%	55.3%
<b>(Loss)/profit before taxation</b>	<u>(38,307)</u>	<u>92,582</u>

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
Bank charges	-	(6)
General expenses	(240)	-
	<u>(240)</u>	<u>-</u>
	<u>(240)</u>	<u>(6)</u>

**FRIENDS OF TACUGAMA LIMITED**

England & Wales - Charity number 1153204

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# Accounts

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## **FRIENDS OF TACUGAMA**

**A registered charity and a private company limited by guarantee**

**Trustee Report and Financial Statements for the Year Ended 31<sup>st</sup>  
March 2022**

**Charity Registration Number 1153204**  
**Company Registration Number 8345294**



## **Trustees**

Mr. P Glynn	Chairman
Ms. A McKenna	Volunteer

Mr. R Srikanthan	Treasurer
------------------	-----------

## **Accountant**

Mr. C Noon

## **Registered Office**

'Pentland',  
Farley Heath,  
Albury,  
Nr Guildford,  
Surrey GU5 9EW  
United Kingdom

## **Aim and purposes**

Friends of Tacugama is a Private Company limited by guarantee  
Registered in England and Wales No. 8345294  
Registered Office: 'Pentland', Farley Heath, Albury, Nr Guildford, Surrey GU5 9EW, United Kingdom  
Registered in England and Wales as a charity No. 1153204



Friends of Tacugama (FoT) was established as a company and as a registered charity in 2013 to promote humane behaviour towards animals, in particular chimpanzees. Specifically, it does this through promotion and fundraising for the Tacugama Chimpanzee Sanctuary (TCS), Sierra Leone, which rehabilitates orphaned and rescued chimpanzees as well as helping enforce existing wildlife laws and educating the local population on conservation issues.

FoT considers it important to educate the wider UK public about the issues affecting chimpanzees and other wildlife in Sierra Leone and across West Africa, with a view to improving support and awareness of these issues and of the sanctuary's work.

FoT is run and managed by volunteers who do not draw a salary or expenses in any shape or form. All funds raised are for the work of the Tacugama Chimpanzee Sanctuary in Sierra Leone.

**2021**



2021 was dominated by continued fallout from the Coronavirus pandemic. Apart from small individual fundraising efforts online and through social media, Friends of Tacugama was effectively at a standstill throughout the year.

Work continued on a book project charting the sanctuary's history but no visits were made to Sierra Leone and the sanctuary site, owing to travel restrictions and ongoing lockdowns.

Money transfers from the Friends of Tacugama UK bank account continued in the form of salary payments for expatriate sanctuary staff, as well as money for building materials and other necessities in Sierra Leone. These funds originate from donations and grants paid to the sanctuary from individuals and organisations. They are held in the FoT UK account and then paid on directly to expatriate staff members or transferred to Sierra Leone.

This arrangement is by mutual agreement with FoT and the sanctuary, as it protects grant money and other funds from fluctuations in currency value and allows for quick, cheap and secure online payments to staff, which would be much harder to achieve via a bank account in Sierra Leone where the money would be held in leones.

Making sure staff salary transfers are completed and that the sanctuary has the opportunity to use grant money in its work, without keeping the money in Sierra Leone, is one way in which FoT volunteers continue to support the sanctuary and ensure it can operate securely.

FoT also continues to hold a reserve emergency sum of £150,000 in its UK bank account as a safety mechanism for the sanctuary. The sum covers up to eighteen months of running costs for the sanctuary in Sierra Leone so that in the event of an emergency, such as natural disaster, political crisis or other unforeseen local event, there is continued funding to ensure the ongoing operation of the sanctuary and welfare of the resident chimpanzees.

Research into other banks with preferential interest rates and simpler mechanisms for overseas bank transfers is ongoing.



## Friends of Tacugama - Members and Staff

Due to a small number of remaining trustees, discussions with Tacugama around hiring a full time member of staff in the UK are ongoing as this would allow FoT to upgrade its activities. The lead candidate to take on this role, Aram Kazandjian, has four years experience raising funds for Tacugama on the ground and moved to the UK during 2020. He has the ideal experience and background to contribute to Friends of Tacugama although what form this will take is still under discussion at the time of writing.

## Proposed 25th Anniversary Fundraiser

Plans were initiated to hold a 25th anniversary fundraising and awareness raising event in London, contingent on the availability of Dame Jane Goodall, who pledged to attend and support.

Although venues were scouted and a targeted guest list drawn up, these plans were placed on hold in early 2020 due to the Covid 19 global pandemic. This continues to remain a potential future event.

## Other activities

Merchandising plans - in the form of other books and potential soft toys to raise funds and generate awareness, are ongoing - with an on-line shop now raising funds on ebay. Friends of Tacugama is also now registered with the Paypal Giving Fund.

A second print run of King Bruno, a children's book written and illustrated by FoT chairman Paul Glynn, was commissioned, with the bulk of the 2,000 books shipped to Sierra Leone for sale at the sanctuary and other available outlets while a number were retained in the UK for local sale. Promotion of the book via social media and other sales channels, as well as promotional events in Sierra Leone, is ongoing.



As life returns to normal after the pandemic and trustees evaluate the impact on their day to day lives, we will be having an ongoing discussion as to how to best move Friends of Tacugama forward in the coming year and help it achieve its goals.

Former TCS staff member Aram Kazandjian is now resident in the UK and discussions are ongoing about the best way for him to take over as head of FoT UK. He is currently working as a freelance contractor with grants moneys he raises on behalf of TCS and FoT being handled through the FoT UK bank account.

**Approved by the Board of Directors on January 26th 2023 and signed on its behalf by:**

**Paul Glynn (chairman)**

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2022**

**Friends of Tacugama  
Company limited by guarantee**

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Statement of changes in equity	<b>5</b>
Notes to the financial statements	<b>6 - 7</b>

**Friends of Tacugama  
Company limited by guarantee**

**Directors and other information**

**Directors** Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Company number** 08345294

**Registered office** Pentland  
Farley Heath, Albury  
Guildford  
Surrey  
GU5 9EW

**Business address** 53 Crossways  
South Croydon  
London  
CR2 8JQ

**Friends of Tacugama  
Company limited by guarantee**

**Directors report  
Year ended 31 March 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

**Directors**

The directors who served the company during the year were as follows:

Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 November 2022 and signed on behalf of the board by:

Mr Paul Glynn  
Director

**Friends of Tacugama  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	167,548	230,883
Cost of sales	(74,960)	(121,730)
<b>Gross profit</b>	<u>92,588</u>	<u>109,153</u>
Administrative expenses	(6)	(132)
<b>Operating profit</b>	<u>92,582</u>	<u>109,021</u>
<b>Profit before taxation</b>	92,582	109,021
Tax on profit	-	-
<b>Profit for the financial year and total comprehensive income</b>	<u><u>92,582</u></u>	<u><u>109,021</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of financial position  
31 March 2022**

	Note	2022		2021	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		445,410		352,828	
		<u>445,410</u>		<u>352,828</u>	
<b>Net current assets</b>			445,410		352,828
<b>Total assets less current liabilities</b>			445,410		352,828
<b>Net assets</b>			<u>445,410</u>		<u>352,828</u>
 <b>Capital and reserves</b>					
Profit and loss account			445,410		352,828
<b>Members funds</b>			<u>445,410</u>		<u>352,828</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 25 November 2022, and are signed on behalf of the board by:

Mr Paul Glynn  
Director

Company registration number: 08345294

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 March 2022**

	Profit and loss account £	<b>Total £</b>
<b>At 1 April 2020</b>	243,807	243,807
Profit for the year	109,021	109,021
<b>Total comprehensive income for the year</b>	<u>109,021</u>	<u>109,021</u>
<b>At 31 March 2021 and 1 April 2021</b>	352,828	352,828
Profit for the year	92,582	92,582
<b>Total comprehensive income for the year</b>	<u>92,582</u>	<u>92,582</u>
<b>At 31 March 2022</b>	<u><u>445,410</u></u>	<u><u>445,410</u></u>

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 March 2022**

**1. General information**

The company is a private company limited by guarantee, registered in England. The address of the registered office is Pentland, Farley Heath, Albury, Guildford, Surrey, GU5 9EW.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2022**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Company limited by guarantee

**Friends of Tacugama  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2022**

	<b>2022</b>	2021
	£	£
<b>Turnover</b>		
Benefactors Gifts & Donations received	167,548	230,883
	<u>167,548</u>	<u>230,883</u>
<b>Cost of sales</b>		
Donations to Tacugama Chimpanzee Sanctuary	(74,960)	(121,730)
	<u>(74,960)</u>	<u>(121,730)</u>
<b>Gross profit</b>	<u>92,588</u>	<u>109,153</u>
<b>Gross profit percentage</b>	55.3%	47.3%
<b>Overheads</b>		
Administrative expenses	(6)	(132)
	<u>(6)</u>	<u>(132)</u>
<b>Operating profit</b>	92,582	109,021
<b>Operating profit percentage</b>	55.3%	47.2%
<b>Profit before taxation</b>	<u>92,582</u>	<u>109,021</u>

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2022**

	<b>2022</b>	2021
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
Bank charges	(6)	(131)
General expenses	-	(1)
	<u>(6)</u>	<u>(132)</u>

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2022**

**Friends of Tacugama  
Company limited by guarantee**

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**Friends of Tacugama  
Company limited by guarantee**

**Directors and other information**

**Directors** Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Company number** 08345294

**Registered office** Pentland  
Farley Heath, Albury  
Guildford  
Surrey  
GU5 9EW

**Business address** 53 Crossways  
South Croydon  
London  
CR2 8JQ

**Friends of Tacugama  
Company limited by guarantee**

**Directors report  
Year ended 31 March 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

**Directors**

The directors who served the company during the year were as follows:

Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 November 2022 and signed on behalf of the board by:

Mr Paul Glynn  
Director

**Friends of Tacugama  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2022**

	<b>2022</b>	2021
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	167,548	230,883
Cost of sales	(74,960)	(121,730)
<b>Gross profit</b>	<u>92,588</u>	<u>109,153</u>
Administrative expenses	(6)	(132)
<b>Operating profit</b>	<u>92,582</u>	<u>109,021</u>
<b>Profit before taxation</b>	92,582	109,021
Tax on profit	-	-
<b>Profit for the financial year and total comprehensive income</b>	<u><u>92,582</u></u>	<u><u>109,021</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of financial position  
31 March 2022**

	<b>Note</b>	<b>2022</b>		<b>2021</b>	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		445,410		352,828	
		<u>445,410</u>		<u>352,828</u>	
<b>Net current assets</b>			<u>445,410</u>		<u>352,828</u>
<b>Total assets less current liabilities</b>			<u>445,410</u>		<u>352,828</u>
<b>Net assets</b>			<u><u>445,410</u></u>		<u><u>352,828</u></u>
 <b>Capital and reserves</b>					
Profit and loss account			<u>445,410</u>		<u>352,828</u>
<b>Members funds</b>			<u><u>445,410</u></u>		<u><u>352,828</u></u>

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Director

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**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 March 2022**

	Profit and loss account £	<b>Total £</b>
<b>At 1 April 2020</b>	243,807	243,807
Profit for the year	109,021	109,021
<b>Total comprehensive income for the year</b>	109,021	109,021
	<hr/>	<hr/>
<b>At 31 March 2021 and 1 April 2021</b>	352,828	352,828
Profit for the year	92,582	92,582
<b>Total comprehensive income for the year</b>	92,582	92,582
	<hr/>	<hr/>
<b>At 31 March 2022</b>	445,410	445,410
	<hr/> <hr/>	<hr/> <hr/>

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 March 2022**

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**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2022**

**Financial instruments**

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Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Company limited by guarantee

**Friends of Tacugama  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2022**

	<b>2022</b>	2021
	£	£
<b>Turnover</b>		
Benefactors Gifts & Donations received	167,548	230,883
	<u>167,548</u>	<u>230,883</u>
<b>Cost of sales</b>		
Donations to Tacugama Chimpanzee Sanctuary	(74,960)	(121,730)
	<u>(74,960)</u>	<u>(121,730)</u>
<b>Gross profit</b>	<u>92,588</u>	<u>109,153</u>
<b>Gross profit percentage</b>	55.3%	47.3%
<b>Overheads</b>		
Administrative expenses	(6)	(132)
	<u>(6)</u>	<u>(132)</u>
<b>Operating profit</b>	92,582	109,021
<b>Operating profit percentage</b>	55.3%	47.2%
<b>Profit before taxation</b>	<u>92,582</u>	<u>109,021</u>

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2022**

	<b>2022</b>	2021
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
Bank charges	(6)	(131)
General expenses	-	(1)
	<u>(6)</u>	<u>(132)</u>

**FRIENDS OF TACUGAMA LIMITED**

England & Wales - Charity number 1153204

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# Accounts

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## **FRIENDS OF TACUGAMA**

**A registered charity and a private company limited by  
guarantee**

**Trustee Report and Financial Statements for the Year  
Ended 31<sup>st</sup> March 2021**

**Charity Registration Number 1153204**  
**Company Registration Number 8345294**



## **Trustees**

Mr. P Glynn	Chairman
Ms. A McKenna	Volunteer
Mr. R Srikanthan	Treasurer

## **Accountant**

Mr. C Noon

## **Registered Office**

'Pentland',  
Farley Heath,  
Albury,  
Nr Guildford,  
Surrey GU5 9EW  
United Kingdom



## **Aim and purposes**

Friends of Tacugama (FoT) was established as a company and as a registered charity in 2013 to promote humane behaviour towards animals, in particular chimpanzees. Specifically, it does this through promotion and fundraising for the Tacugama Chimpanzee Sanctuary (TCS), Sierra Leone, which rehabilitates orphaned and rescued chimpanzees as well as helping enforce existing wildlife laws and educating the local population on conservation issues.

FoT considers it important to educate the wider UK public about the issues affecting chimpanzees and other wildlife in Sierra Leone and across West Africa, with a view to improving support and awareness of these issues and of the sanctuary's work.

FoT is run and managed by volunteers who do not draw a salary or expenses in any shape or form. All funds raised are for the work of the Tacugama Chimpanzee Sanctuary in Sierra Leone.



## 2020

2020 was dominated by the impact of the Coronavirus pandemic. Apart from small individual fundraising efforts online and through social media, Friends of Tacugama was effectively at a standstill throughout the year.

Work continued on a book project charting the sanctuary's history but no visits were made to Sierra Leone and the sanctuary site, owing to travel restrictions and ongoing lockdowns.

Money transfers from the Friends of Tacugama UK bank account continued in the form of salary payments for expatriate sanctuary staff, as well as money for building materials and other necessities in Sierra Leone. These funds originate from donations and grants paid to the sanctuary from individuals and organisations. They are held in the FoT UK account and then paid on directly to expatriate staff members or transferred to Sierra Leone.

This arrangement is by mutual agreement with FoT and the sanctuary, as it protects grant money and other funds from fluctuations in currency value and allows for quick, cheap and secure online payments to staff, which would be much harder to achieve via a bank account in Sierra Leone where the money would be held in leones.

Making sure staff salary transfers are completed and that the sanctuary has the opportunity to use grant money in its work, without keeping the money in Sierra Leone, is one way in which FoT volunteers continue to support the sanctuary and ensure it can operate securely.

FoT also continues to hold a reserve emergency sum of £150,000 in its UK bank account as a safety mechanism for the sanctuary. The sum covers up to eighteen months of running costs for the sanctuary in Sierra Leone so that in the event of an emergency, such as natural disaster, political crisis or other unforeseen local event, there is continued funding to ensure the ongoing operation of the sanctuary and welfare of the resident chimpanzees.

Research into other banks with preferential interest rates and simpler mechanisms for overseas bank transfers is ongoing.



## **Friends of Tacugama - Members and Staff**

Due to a small number of remaining trustees, discussions with Tacugama around hiring a full time member of staff in the UK are now ongoing as this would allow FoT to upgrade its activities. The lead candidate to take on this role, Aram Kazandjian, has four years experience raising funds for Tacugama on the ground and moved to the UK during 2020. He has the ideal experience and background to contribute to Friends of Tacugama although what form this will take, what he will be paid and how he will work alongside existing directors and trustees, remains to be decided at the time of writing.

## **Proposed 25th Anniversary Fundraiser**

Plans were initiated to hold a 25th anniversary fundraising and awareness raising event in London, contingent on the availability of Dame Jane Goodall, who pledged to attend and support.

Although venues were scouted and a targeted guest list drawn up, these plans were placed on hold in early 2020 due to the Covid 19 global pandemic.

## **Other activities**

Merchandising plans - in the form of other books and potential soft toys to raise funds and generate awareness, are ongoing - with an online shop now raising funds on ebay. Friends of Tacugama is also now registered with the Paypal Giving Fund.

A second print run of King Bruno, a children's book written and illustrated by FoT chairman Paul Glynn, was commissioned, with the bulk of the 2,000 books shipped to Sierra Leone for sale at the sanctuary and other available outlets while a number were retained in the UK for local sale. Promotion of the book via social media and other sales channels, as well as promotional events in Sierra Leone, is



ongoing, but such activities have been placed on hold in the UK due to the covid pandemic.

With the pandemic affecting normal running of the sanctuary from early 2020 onwards, the coming year will be dominated by recovery efforts from this crisis and its impacts on the Tacugama Chimpanzee Sanctuary.

**Approved by the Board of Directors on March 20th 2022 and signed on its behalf by:**

**Paul Glynn (chairman)**

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2021**

**Friends of Tacugama  
Company limited by guarantee**

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**Friends of Tacugama  
Company limited by guarantee**

**Directors and other information**

**Directors** Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Company number** 08345294

**Registered office** Pentland  
Farley Heath, Albury  
Guildford  
Surrey  
GU5 9EW

**Business address** 53 Crossways  
South Croydon  
London  
CR2 8JQ

**Friends of Tacugama  
Company limited by guarantee**

**Directors report  
Year ended 31 March 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

**Directors**

The directors who served the company during the year were as follows:

Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 November 2021 and signed on behalf of the board by:

Mr Paul Glynn  
Director

**Friends of Tacugama  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2021**

Note	2021 £	2020 £
<b>Turnover</b>	230,883	88,493
Cost of sales	(121,730)	(107,758)
<b>Gross profit/(loss)</b>	109,153	(19,265)
Administrative expenses	(132)	(542)
<b>Operating profit/(loss)</b>	109,021	(19,807)
<b>Profit/(loss) before taxation</b>	109,021	(19,807)
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year and total comprehensive income</b>	<u>109,021</u>	<u>(19,807)</u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of financial position  
31 March 2021**

	Note	2021		2020	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		352,828		243,807	
		<u>352,828</u>		<u>243,807</u>	
<b>Net current assets</b>			352,828		243,807
<b>Total assets less current liabilities</b>			<u>352,828</u>		<u>243,807</u>
<b>Net assets</b>			<u><u>352,828</u></u>		<u><u>243,807</u></u>
<b>Capital and reserves</b>					
Profit and loss account			352,828		243,807
<b>Members funds</b>			<u><u>352,828</u></u>		<u><u>243,807</u></u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 22 November 2021, and are signed on behalf of the board by:

Mr Paul Glynn  
Director

Company registration number: 08345294

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 March 2021**

	Profit and loss account £	<b>Total £</b>
<b>At 1 April 2019</b>	263,614	263,614
Profit/(loss) for the year	(19,807)	(19,807)
<b>Total comprehensive income for the year</b>	<u>(19,807)</u>	<u>(19,807)</u>
<b>At 31 March 2020 and 1 April 2020</b>	<u>243,807</u>	<u>243,807</u>
Profit/(loss) for the year	109,021	109,021
<b>Total comprehensive income for the year</b>	<u>109,021</u>	<u>109,021</u>
<b>At 31 March 2021</b>	<u><u>352,828</u></u>	<u><u>352,828</u></u>

**Friends of Tacugama**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 March 2021**

**1. General information**

The company is a private company limited by guarantee, registered in England. The address of the registered office is Pentland, Farley Heath, Albury, Guildford, Surrey, GU5 9EW.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2021**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

Company limited by guarantee

**Friends of Tacugama  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2021**

	<b>2021</b>	2020
	£	£
<b>Turnover</b>		
Benefactors Gifts & Donations received	230,883	88,493
	<u>230,883</u>	<u>88,493</u>
<b>Cost of sales</b>		
Donations to Tacugama Chimpanzee Sanctuary	(121,730)	(107,758)
	<u>(121,730)</u>	<u>(107,758)</u>
<b>Gross profit/(loss)</b>	<u>109,153</u>	<u>(19,265)</u>
<b>Gross profit/(loss) percentage</b>	47.3%	21.8%
<b>Overheads</b>		
Administrative expenses	(132)	(542)
	<u>(132)</u>	<u>(542)</u>
<b>Operating profit/(loss)</b>	109,021	(19,807)
<b>Operating profit/(loss) percentage</b>	47.2%	22.4%
<b>Profit/(loss) before taxation</b>	<u>109,021</u>	<u>(19,807)</u>

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2021**

	<b>2021</b>	2020
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
Bank charges	(131)	(30)
General expenses	(1)	(512)
	<u>(132)</u>	<u>(542)</u>

**Company registration number: 08345294**

**Friends of Tacugama  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2021**

**Friends of Tacugama  
Company limited by guarantee**

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**Friends of Tacugama  
Company limited by guarantee**

**Directors and other information**

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Mr Rasalingam Srikanthan

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**Directors report  
Year ended 31 March 2021**

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**Directors**

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Mr Paul Glynn  
Mr Rasalingam Srikanthan

**Small company provisions**

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This report was approved by the board of directors on 22 November 2021 and signed on behalf of the board by:

Mr Paul Glynn  
Director

**Friends of Tacugama  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 March 2021**

	<b>2021</b>	2020
<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	230,883	88,493
Cost of sales	(121,730)	(107,758)
<b>Gross profit/(loss)</b>	<u>109,153</u>	<u>(19,265)</u>
Administrative expenses	(132)	(542)
<b>Operating profit/(loss)</b>	<u>109,021</u>	<u>(19,807)</u>
<b>Profit/(loss) before taxation</b>	109,021	(19,807)
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year and total comprehensive income</b>	<u><u>109,021</u></u>	<u><u>(19,807)</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 6 to 7 form part of these financial statements.**

**Friends of Tacugama  
Company limited by guarantee**

**Statement of financial position  
31 March 2021**

	Note	2021		2020	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		352,828		243,807	
		<u>352,828</u>		<u>243,807</u>	
<b>Net current assets</b>			352,828		243,807
<b>Total assets less current liabilities</b>			352,828		243,807
<b>Net assets</b>			<u>352,828</u>		<u>243,807</u>
<b>Capital and reserves</b>					
Profit and loss account			352,828		243,807
<b>Members funds</b>			<u>352,828</u>		<u>243,807</u>

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**Friends of Tacugama  
Company limited by guarantee**

**Statement of changes in equity  
Year ended 31 March 2021**

	Profit and loss account £	<b>Total £</b>
<b>At 1 April 2019</b>	263,614	263,614
Profit/(loss) for the year	(19,807)	(19,807)
<b>Total comprehensive income for the year</b>	(19,807)	(19,807)
	<hr/>	<hr/>
<b>At 31 March 2020 and 1 April 2020</b>	243,807	243,807
Profit/(loss) for the year	109,021	109,021
<b>Total comprehensive income for the year</b>	109,021	109,021
	<hr/>	<hr/>
<b>At 31 March 2021</b>	<u>352,828</u>	<u>352,828</u>

**Friends of Tacugama**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 March 2021**

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**Friends of Tacugama  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2021**

**Financial instruments**

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**4. Limited by guarantee**

Company limited by guarantee

**Friends of Tacugama  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement  
Year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Benefactors Gifts & Donations received	230,883	88,493
	<u>230,883</u>	<u>88,493</u>
 <b>Cost of sales</b>		
Donations to Tacugama Chimpanzee Sanctuary	(121,730)	(107,758)
	<u>(121,730)</u>	<u>(107,758)</u>
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Administrative expenses	(132)	(542)
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 <b>Operating profit/(loss)</b>	 109,021	 (19,807)
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 <b>Profit/(loss) before taxation</b>	 <u>109,021</u>	 <u>(19,807)</u>

**Friends of Tacugama  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2021**

	<b>2021</b>	2020
	£	£
<b>Overheads</b>		
<b>Administrative expenses</b>		
Bank charges	(131)	(30)
General expenses	(1)	(512)
	<u>(132)</u>	<u>(542)</u>