

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

England & Wales · Charity number 1153197

## Details

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Other names	UK CURRICULUM AND ACCREDITATION BODY (UKCAB) LTD, UK CURRICULUM AND ACCREDITATION BODY LTD (UKCAB), UKCAB
Status	Registered
Legal form	Charitable company
Company number	06021439
Registered	2013-08-01
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	UK Curriculum And Accreditation Body (Ukcab) 54 Hagley Road Birmingham B16 8PE
Phone	03003111310
Email	<a href="mailto:info@ukcab.org.uk">info@ukcab.org.uk</a>
Website	<a href="http://www.ukcab.org.uk">www.ukcab.org.uk</a>

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PUBLIC IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT.

**Activities:** 1) Educate people about renal problems and renal failure, Initial stage problems and remedies, Dialysis and its types, Motivation during this life saving treatment, Motivate people to register as Organ Donation.2) Educate people for clean drinking water, 3) Education for All without borders, race and religion.4) Feed the needy & homeless.5) Vocational Education for Girls.

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Nigeria
- Pakistan
- Birmingham City
- Bradford City
- Dudley
- Leicester City
- Manchester City
- Sheffield City
- Solihull
- Walsall
- Wolverhampton
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£24,115,535	£16,589,505	£27,310,094	176
2023-12-31	£21,936,414	£12,892,951	£20,005,449	135
2022-12-31	£13,429,280	£6,459,525	£10,419,875	68
2021-12-31	£5,749,126	£4,693,116	£3,450,121	38
2020-12-31	£4,772,056	£2,730,243	£2,394,111	2

## Trustees

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Name	Role	Appointed
<b>ZAHID BHATTI</b>	Chair	2013-05-24
Nabeel Aamir		2018-12-17
SYEDA NOSHEEN NAQVI		2013-08-01

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**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

England & Wales - Charity number 1153197

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# Accounts

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COMPANY REGISTRATION NUMBER: 06021439

CHARITY REGISTRATION NUMBER: 1153197

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Financial Statements**

**31 December 2024**

**TURPIN BARKER ARMSTRONG**

Chartered Certified Accountants & statutory auditor

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2024.

## Reference and administrative details

**Registered charity name** UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

**Charity registration number** 1153197

**Company registration number** 06021439

**Principal office and registered office** 54 Hagley Road  
Birmingham  
B16 8PE

## The trustees

Mr Z Bhatti  
Ms N Naqvi  
Mr N Amir

## Auditor

Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

## Bankers

Santander Bank  
182-184 High Street  
Birmingham  
B14 7DJ

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

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## Structure, governance and management

### Governance

UK Curriculum and Accreditation Body ('UKCAB') is incorporated in England and Wales as a private limited company (Company Number: 06021439). UKCAB is also a registered charity (Charity Registration Number: 1153197). UKCAB has established and operates the Scholars School System ('SSS'), a provider of higher education programmes. In addition to SSS, UKCAB has established and operates other charitable projects, including the Global Kidney Foundation and Feedo Needo. Strategic future projects include Tahaffuz Darsgah, and MH Memorial Hospital (Health Care Pakistan). The Board of Trustees of UKCAB has established Boards for each of its project for accountability and transparency.

Each of the charitable projects has its own distinct mission. However, there are synergies between them and our governance and management structure is designed to identify and facilitate this and thereby ensure UKCAB is more than the sum of its parts.

The Board of Trustees has oversight of all the charitable enterprises of UKCAB and in doing so is well placed to identify opportunities for cooperation and enhanced impact. As such, the regular meetings of the trustees ensure that this occurs.

To operationalise these synergies and to ensure effective delivery, the Corporate and Academic Board of the Scholars School System has been given responsibility for this. This is the most appropriate body to undertake this as SSS is the largest entity in the UKCAB family is the Scholars School System and its focus on health care and business, means it can engage usefully with many of the charity bodies. Examples of this would include SSS staff and students volunteering at Feedo Needo, delivering food to service users on the streets and at the Arabica Cafe; the Health Care students of SSS also volunteer at Global Kidney Foundation, GKF by helping to create awareness, and manning stalls at GKF events. The needs of the Global Kidney Foundation can help inform the learning of such students

Given that the SSS Corporate and Academic Board includes members of the UKCAB trustees this then ensures that intentions and delivery remain aligned with each other.

At the Corporate and Academic Board, regular reports are received concerning SSS and UKCAB charity interactions and new initiatives introduced by the trustees are operationalised.

The Corporate and Academic Board (CAB) is established by the Board of Trustees for Scholars School System. CAB is constituted of eight to twelve voting members, ensuring at least 50% female representation. The Board steers Scholars School System in its operation. It identifies gaps and recommends improvement opportunities, and embarks on any new project in line with the charity's vision.

All Trustees are voting members of the Corporate and Academic Board. Senior Management Team of Scholars School System including CEO, DY CEO, COO, Head of Quality Assurance, and Deans are non-voting members of the Corporate and Academic Board

The Corporate and Academic Board meets four times in a year to provide strategic oversight of the charity's educational programmes. The Board sets and reviews strategies and policies in accordance with the Charity Commission guidance and the provisions of the charity constitution. It also exercises approval authority over any significant organisational changes, ensuring that such decisions are aligned with the charity's mission, legal obligations, and governance standards.

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

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New Corporate and Academic Board members are familiarised with the charity, its operations, projects, and its policies through formalised induction training. They are introduced to the Chairman, key project executives, and other staff members.

The Board has five sub-committees.

1. Quality Audit Committee
2. Administration, HR, Campus Management and Partnerships
3. Student Support and Student Experience
4. Marketing, Admissions and Retention Committee
5. Teaching and Learning Committee

The Audit and Investment Committee consists of five members including one independent financial advisor, external accountant and three trustees. The Audit and Investment Committee assists the Board of Trustees in safeguarding the charity's financial assets and in determining investment policy. It meets twice annually.

The Board of Trustees has full control of all UKCAB's charitable projects, but has delegated responsibility for academic and corporate matters to the 'Corporate and Academic Board. Management of the charity's operations, Implementation of policies, and Control over approved financial programs are mainly the responsibility of the Chair of the Board of Trustees.

To ensure operational effectiveness, Scholars School System has an independent management team; however, it is supervised by the same integrated governance and management structure. Key staff members are responsible for managing the operations, compliance, and regulatory matters.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

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## Objectives and activities

Objectives and Activities of charity:

The UK Curriculum and Accreditation Body (UKCAB) (charity registration # 1153197) is a UK based, not for profit educational, training, awarding, accreditation and quality assurance charity. Currently it is mainly focused on the UK but intend to expand to other parts of the world with its projects. UKCAB endeavours to cover full range of services concentrating on areas deemed most attention seeking such as feed the hungry, provision of clean water, childcare services, health related services especially renal care, management development, provision of educational and Training services for societal development.

## Mission Statement

UKCAB is a community development not for profit organization that offers services as well as technical and planning assistance to sectors like education, food, clean water supply and renal failure issues. It aims to offer multi-faceted contributions to communities, advances community and development goals, and works to fill the overall need for its targeted focus areas.

## VALUES

The philosophy behind our projects is to help target communities to acquire sustainability, sustenance and progress. Feed Needo project ensures that everyone in the community gets to enjoy a decent meal. Similarly, for renal care projects Global Kidney Foundation under the umbrella of UKCAB has not only taken potent steps to raise awareness about the disease, but has also contributed by donating considerable amount of funds to various hospitals across the globe and offering facilities like wheelchairs, dialysis machines, food etc. to local hospitals.

## Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

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## Achievements and performance

### Active projects

#### 1) Scholars School System

<https://scholarsschool.ac.uk/>

<https://www.facebook.com/scholarsschoolsystem>

Scholars School System, a private and independent training provider, was established under the umbrella of UKCAB in 2006. It was created to assist students who have been unable to become productive members of society due to limited educational opportunities. The school continues to support those who wish to return to education, helping learners transition from basic to higher academia. The centres are based in London, Birmingham, Manchester, Leicester, and Bradford. Till 2024, Scholars School System enabled 15,000+ students to access education, primarily through undergraduate and postgraduate programs. The school strengthened its academic progression through new partnerships, notably with Leeds Trinity University, and introduced more flexible, career-focused programmes. Scholars School System aims to become a leading provider of affordable university education, supporting career progression and lifelong learning.

#### 2) Feedo Needo

[www.feedoneedo.org.uk](http://www.feedoneedo.org.uk)

[www.facebook.com/feedoneedo/](http://www.facebook.com/feedoneedo/)

Feedo Needo is a project of UKCAB established in 2006. This charity is a community development not-for-profit organization that offers food to people who are in need. Our faith inspires us to be an organization built on compassion and motivated by love. Every day, people in the UK go hungry for reasons ranging from redundancy to receiving an unexpected bill on a low income. A simple box of food makes a big difference. Food banks help prevent crime, housing loss, family breakdown, and mental health problems. We understand that hunger and homelessness are not only instigated by government policies, but also because of a lack of skills and expertise that people need to join the mainstream market. Most of the needy members of society that we come across lack the skills required to join the workforce. Keeping up with our mission of eradicating the root cause of the issue. Our centres are in London, Birmingham, Manchester, Leicester & Bradford.

#### 3) Arabica Café

<https://www.facebook.com/arabicacafebirmingham/>

Arabica Café was founded during the COVID-19 pandemic to provide free hot meals and essential supplies in central Birmingham. It has grown into a key support hub for the homeless and vulnerable. In 2024, Arabica Café continued to serve meals, provide access to hygiene facilities, host educational workshops, and employability sessions. It acts as a bridge between welfare support and long-term integration for those at risk of exclusion.

#### 4) Global Kidney Foundation

[www.gkf.org.uk](http://www.gkf.org.uk)

[www.facebook.com/globalkidneyfoundation/](http://www.facebook.com/globalkidneyfoundation/)

The Global Kidney Foundation (GKF) was founded by individuals who have personally experienced the challenges of renal disease. Its core mission is to raise awareness about kidney health, support organ donation, and provide education to empower affected communities. In 2024, GKF significantly expanded its impact by hosting over 100 awareness and wellbeing events across the UK and Pakistan. Provided direct support to dialysis and transplant patients through mentoring programmes and community engagement activities. The foundation also hosted high-profile public events featuring healthcare professionals, influencers, and public figures to raise awareness and normalise conversations around kidney health and organ donation. Key highlights include promoting kidney health and organ donation at major community and business platforms such as the Miss Generation

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

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Gala and West Midlands Economic Summit. GKF also sponsored the British Transplant Games 2024, empowering transplant recipients through sport and visibility. Further initiatives included partnering with NHS Blood & Transplant to deliver culturally tailored organ donation education and engaging school communities through events at Scholars School System during Organ Donation Week. Educational campaigns were multilingual and featured trained community champions, improving peer-to-peer support and accessibility across diverse groups. Moving forward, GKF plans to establish dedicated renal health drop-in centres in major UK cities and expand its transplant support network. It will deepen partnerships with NHS Blood & Transplant and international research organisations, and further invest in culturally inclusive health education to address disparities in organ donation among BAME communities.

## 5) Investment Properties

UKCAB continued its strategic property investment to support long-term financial sustainability. In 2024, the organisation expanded its portfolio and made properties available for rent, with others under refurbishment. Gains in fair value were transferred to reserves, ensuring financial resilience. These investments provide a stable income stream to reinvest in core charitable services. Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties were recognized initially at cost and subsequently are measured at fair value. Gains arising from changes in the fair value of investment properties are included in reserves while losses are recognised in the statement of financial activities, in the period in which they arise. Apart from properties being refurbished all properties were made available for rent.

## Future Strategic Projects

### 1- Tahaffuz Darsgah

Tahaffuz Darsgah, Pakistan's first school and shelter dedicated exclusively to transgender children, is located near Jallo Park in Lahore. Will be operated in 2025, by the UK Curriculum and Accreditation Board (UKCAB) in collaboration with Punjab Police, Tahaffuz Darsgah offers O and A-level education, accommodation, and vocational training. The school is committed to empowering transgender individuals through education and skill development, helping to foster inclusivity and break societal barriers.

### 2-MH Memorial Hospital (Health Care Pakistan)

MH Memorial Hospital (MHMH), a charitable healthcare initiative of UKCAB will also be launched in 2025, is dedicated to delivering high-quality, accessible, and free-of-cost medical care to underprivileged populations in Lahore and surrounding areas. In its first year of operation, MHMH provided comprehensive outpatient services in general medicine, paediatrics, gynaecology, dermatology, and minor surgery, serving more than 1,000 patients each month. It successfully established a Free Dialysis Centre to support patients with end-stage kidney disease and offered 24/7 emergency care, supported by modern diagnostics including X-ray, ultrasound, ECG, laboratory services, and a full pharmacy.

The hospital has built strong community trust through a transparent, non-profit, donation-based model and has partnered with local NGOs, volunteers, and donors to expand its capacity and improve patient outcomes. Looking ahead, MHMH will expand specialist services, upgrade its diagnostic and emergency infrastructure, and introduce mobile clinics to reach rural and peri-urban populations. The strategy for 2025-2030 also focuses on training and retaining skilled healthcare professionals, delivering preventive health education focused on hygiene, nutrition, and chronic diseases, and strengthening partnerships with local health authorities and NGOs to improve overall health outcomes

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

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for vulnerable communities

### 3-Go Green World

Go Green World is a project of UKCAB created to promote environmental protection, climate awareness, and green education. In 2025, the project reached over 10,000 individuals through environmental education sessions, clean-up drives, and sustainability campaigns. It partnered with schools and educational institutions to embed climate awareness into the curriculum and launched the "Green Champions" initiative to empower youth leaders to take a stand for sustainability. The project facilitated tree planting initiatives in both the UK and internationally, including partnerships in Nigeria with LASPARK and in Pakistan. In addition, Go Green World delivered carbon literacy and digital green skills training to educators and young people, contributing to the development of a green workforce. It also engaged families and children through climate action days, recycling initiatives, and eco fairs. These efforts actively supported UKCAB's broader mission of equity, inclusion, and health through community-led environmental action. Looking forward, the project will scale its international reach, expand school-based sustainability programmes, and launch a pilot zero-waste community model. It will also develop training modules to promote sustainable livelihoods and green entrepreneurship among youth and underserved populations.

### 4-Clean Drinking Water Initiative

The Clean Drinking Water Initiative aims to improve public health by providing clean and safe water to under-resourced communities. In 2025, the initiative improved access to clean drinking water for vulnerable communities through targeted outreach and infrastructure support. It successfully installed a clean water system in Uyo, Nigeria, significantly enhancing access for the local population. The initiative also delivered community-based education sessions on water hygiene and disease prevention, reducing water-related health risks through the promotion of safe water storage, treatment, and consumption practices. These efforts contributed to better health outcomes, school attendance, and community resilience. The project aligned with UKCAB's broader humanitarian goals of addressing inequality and improving public health through sustainable, locally driven solutions. Moving forward, it will continue expanding infrastructure, train community water stewards, and replicate its impact in other underserved regions.

### 5- M H Medical Group

UKCAB is actively working on the development of three regulated care projects in collaboration with M H Medical Group. These upcoming initiatives will focus on delivering inclusive, high-quality care services-particularly for vulnerable and underserved communities. Still in the planning phase, these projects mark a significant step toward expanding UKCAB's reach into regulated health and social care, rooted in quality, compliance, and compassion.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

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## Financial review

During the period ended 2024 the turnover of the charity was £24,115,535 (2023: £21,936,414). The charity has Total Reserves of £27,310,094 including fair value reserves of £320,726 on investment properties, (Total Reserves 2023: £20,005,449) and is now looking and evaluating on how to expend upon its charitable activities and prioritise existing projects where its funds are most needed. Furthermore, different new opportunities have been assessed and evaluated for the upcoming year in accordance with the Charity's monitoring and evaluation process.

### Policy of Reserves

The trustees of UKCAB maintain sufficient reserves to meet the working capital and future growth needs of the charity, ensuring that funds are available to support its objectives and operations. The reserves are allocated and managed as follows:

#### 1. Commercial Buildings and Property (40%)

To ensure long-term stability and create additional revenue streams, 40% of the reserves will be allocated towards the acquisition and maintenance of commercial buildings and properties. This investment will help secure future income and strengthen the financial foundation of the charity.

#### 2. Marketing and Business Growth (20%)

To promote the charity's activities and expand its reach, 20% of the reserves will be allocated towards marketing efforts and business development. This will enable the charity to grow, attract new supporters, and increase donations, helping to fulfill its charitable objectives more effectively.

#### 3. Contingency and Commitments (40%)

In order to mitigate risks and ensure the charity can continue to operate in case of unexpected events, 40% of the reserves will be designated for contingency and existing commitments. This will cover emergencies, unforeseen costs, and other obligations, ensuring the charity's activities are not disrupted.

The trustees regularly review the reserves to ensure they align with the charity's goals and commitments. Careful consideration is given to maintaining an appropriate level of reserves to safeguard the charity's operations while preventing excess accumulation beyond what is necessary.

The balance of reserves on 31 December 2024 was £27,310,094 (2023: £20,005,449). The trustees believe this level of reserves is sufficient to cover more than six months' operational expenditure and fulfil the charity's objectives in the coming year.

## Events after the end of the reporting period

Subsequent to the reporting date, the charity invested £1,000,099 in M H Medical Group Ltd and a further £485,000 in Privy Healthcare Ltd. Both companies were incorporated in 2024 by the Trustees for the purpose of investing and trading in the healthcare sector. The shares in these companies were wholly owned by the Managing Trustee at the reporting date but ownership has now been transferred to the charity. These transactions are considered to be non-adjusting post balance sheet events as no commitment to invest existed at the Balance sheet date.

Particulars of events after the reporting date are detailed in note 25 to the financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

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## Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 09/10/2025 and signed on behalf of the board of trustees by:

  
M Z Bhatt  
Trustee

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Year ended 31 December 2024

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### Opinion

We have audited the financial statements of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2024

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### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2024

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### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2024

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### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

### Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and UK tax legislation.

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2024

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### Audit response to risks identified

Our procedures to respond to risks identified as a result of performing the above included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtaining an understanding of any provisions and holding discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, considering the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
  - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2024

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Alan Payne BA FCA (Senior Statutory Auditor)

For and on behalf of  
Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

13/10/2025

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Charitable activities	5	23,893,592	23,893,592	21,792,905
Other trading activities	6	213,543	213,543	138,348
Other income	7	8,400	8,400	5,161
<b>Total income</b>		<u>24,115,535</u>	<u>24,115,535</u>	<u>21,936,414</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Donations	8	418,522	418,522	219,205
Expenditure on charitable activities	9,10	16,170,983	16,170,983	12,673,746
<b>Total expenditure</b>		<u>16,589,505</u>	<u>16,589,505</u>	<u>12,892,951</u>
<b>Net income</b>		<u>7,526,030</u>	<u>7,526,030</u>	<u>9,043,463</u>
<b>Other recognised gains and losses</b>				
Fair value movements		(221,385)	(221,385)	542,111
<b>Net movement in funds</b>		<u>7,304,645</u>	<u>7,304,645</u>	<u>9,585,574</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		20,005,449	20,005,449	10,419,875
<b>Total funds carried forward</b>		<u>27,310,094</u>	<u>27,310,094</u>	<u>20,005,449</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 19 to 32 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

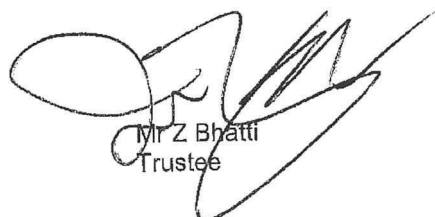
Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	15	1,421,042	1,538,698
Investments	16	6,259,905	5,147,620
		<u>7,680,947</u>	<u>6,686,318</u>
<b>Current assets</b>			
Debtors	18	2,674,475	5,743,871
Cash at bank and in hand		18,620,716	8,194,971
		<u>21,295,191</u>	<u>13,938,842</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>1,666,044</u>	<u>619,711</u>
<b>Net current assets</b>		<u>19,629,147</u>	<u>13,319,131</u>
<b>Total assets less current liabilities</b>		<u>27,310,094</u>	<u>20,005,449</u>
<b>Net assets</b>		<u>27,310,094</u>	<u>20,005,449</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>27,310,094</u>	<u>20,005,449</u>
<b>Total charity funds</b>	21	<u>27,310,094</u>	<u>20,005,449</u>

These financial statements were approved by the board of trustees and authorised for issue on 29/12/2024, and are signed on behalf of the board by:



Mr Z Bhatti  
Trustee

The notes on pages 19 to 32 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income	7,526,030	9,043,463
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	266,186	164,402
Interest payable and similar charges	3,217	–
Accrued expenses/(income)	635,619	(271,077)
<i>Changes in:</i>		
Trade and other debtors	3,069,396	(1,527,631)
Trade and other creditors	384,442	433,550
Cash generated from operations	11,884,890	7,842,707
Interest paid	(3,217)	–
Net cash from operating activities	<u>11,881,673</u>	<u>7,842,707</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(148,530)	(1,348,779)
Purchases of other investments	(1,333,670)	(2,060,222)
Net cash used in investing activities	<u>(1,482,200)</u>	<u>(3,409,001)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	26,272	510
Net cash from financing activities	<u>26,272</u>	<u>510</u>
<b>Net increase in cash and cash equivalents</b>	10,425,745	4,434,216
<b>Cash and cash equivalents at beginning of year</b>	8,194,971	3,760,755
<b>Cash and cash equivalents at end of year</b>	<u>18,620,716</u>	<u>8,194,971</u>

The notes on pages 19 to 32 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

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## 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 54 Hagley Road, Birmingham, B16 8PE.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

These financial statements are presented on a Going Concern basis. The Trustees are satisfied that they are taking appropriate measures to safeguard the future of the charitable company including the historic policy of retaining sufficient reserves to safeguard the future of the charitable company as well as meeting its plans for funding its trading activities and other charitable projects. This has resulted in the charitable company having £18,620,325 in the bank and net assets of £27,310,094 at the balance sheet date. The Trustees are therefore confident that the charitable company will be able to meet its liabilities as they fall due for a period of at least 12 months from the date of signing of the report.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	10% straight line
Fixtures and fittings	-	10% straight line
Equipment	-	20% straight line

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any gains transferred to reserves while losses are recognised in the statement of financial activities.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

---

#### 3. Accounting policies *(continued)*

##### Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Company is registered with Companies House as a Private Limited Company by guarantee without share capital use of 'Limited' exemption. The liability of the members is limited.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liability contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some other charity or charities having objects similar to the Objects which prohibits the distribution of its or their income and property to an extent at least as great as is imposed on the Company by Clause 5 above, chosen by the members of the company at or before the time of dissolution and if that cannot be done then to some other charitable object.

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Providing technical and voluntary secondary education	23,869,739	23,869,739	21,778,699	21,778,699
Payments from governments or public authorities in the normal course of trading	23,853	23,853	14,206	14,206
	<u>23,893,592</u>	<u>23,893,592</u>	<u>21,792,905</u>	<u>21,792,905</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Letting	<u>213,543</u>	<u>213,543</u>	<u>138,348</u>	<u>138,348</u>

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

## 7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
General donations	<u>8,400</u>	<u>8,400</u>	<u>5,161</u>	<u>5,161</u>

## 8. Donations

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations	<u>418,522</u>	<u>418,522</u>	<u>219,205</u>	<u>219,205</u>

## 9. Expenditure on provision of technical and voluntary secondary education

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Providing technical and voluntary secondary education	16,090,478	16,090,478	12,618,029	12,618,029
Support costs	<u>80,505</u>	<u>80,505</u>	<u>55,717</u>	<u>55,717</u>
	<u>16,170,983</u>	<u>16,170,983</u>	<u>12,673,746</u>	<u>12,673,746</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Providing technical and voluntary secondary education	16,090,478	–	16,090,478	12,618,029
Governance costs	<u>–</u>	<u>80,505</u>	<u>80,505</u>	<u>55,717</u>
	<u>16,090,478</u>	<u>80,505</u>	<u>16,170,983</u>	<u>12,673,746</u>

## 11. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	266,186	164,402
Property management fees.	<u>5,171</u>	<u>73,749</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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## 12. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>42,000</u>	<u>29,500</u>

## 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	4,649,556	3,078,650
Social security costs	511,441	258,725
Employer contributions to pension plans	48,582	30,604
	<u>5,209,579</u>	<u>3,367,979</u>

The average head count of employees during the year was 176 (2023: 135). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>176</u>	<u>135</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

## 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or any other related entity, were received by the trustees.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

## 15. Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2024	706,519	830,008	282,926	1,819,453
Additions	—	23,460	125,070	148,530
<b>At 31 December 2024</b>	<u>706,519</u>	<u>853,468</u>	<u>407,996</u>	<u>1,967,983</u>
<b>Depreciation</b>				
At 1 January 2024	41,214	177,119	62,422	280,755
Charge for the year	70,651	122,139	73,396	266,186
<b>At 31 December 2024</b>	<u>111,865</u>	<u>299,258</u>	<u>135,818</u>	<u>546,941</u>
<b>Carrying amount</b>				
<b>At 31 December 2024</b>	<u>594,654</u>	<u>554,210</u>	<u>272,178</u>	<u>1,421,042</u>
At 31 December 2023	<u>665,305</u>	<u>652,889</u>	<u>220,504</u>	<u>1,538,698</u>

## 16. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 1 January 2024	5,147,620
Additions	1,333,670
Fair value movements	(221,385)
<b>At 31 December 2024</b>	<u>6,259,905</u>
<b>Impairment</b>	
<b>At 1 January 2024 and 31 December 2024</b>	
<b>Carrying amount</b>	
<b>At 31 December 2024</b>	<u>6,259,905</u>
At 31 December 2023	<u>5,147,620</u>

All investments shown above are held at valuation.

### Investment properties

(a) Investment properties were valued by the Trustees at market value on 31 December 2024. (b) The Trustees valuations were based on desktop valuations carried out on 15 July 2025 by an independent locally based firm KWB Property Management Ltd. The firm and valuer have RIC Valuer Registration. c) The valuations provided by the firm formed the basis of valuations by the Trustees as at 31 December 2024.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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## 17. Investment properties (historic cost)

(a) The historical cost of investment properties as at 31 December 2024 was £5,939,178 (2023 £4,605,508). (b) The increase in historic costs is made up of additions of £1,154,670 (2023 £1,807,915) and improvements of £179,000 (2023 £252,306).

## 18. Debtors

	2024	2023
	£	£
Trade debtors	2,025,820	5,573,960
Prepayments and accrued income	351,515	83,074
Other debtors	297,140	86,837
	<u>2,674,475</u>	<u>5,743,871</u>

Other debtors consist of Rent deposits of £66,412 (2023 £66,412), balances owed by a Trustee of £7,490 (2023 £Nil), funds held by a related party, Scholars School System, of £187,170 (2023 £Nil), and employee loans of £36,068 (2023 £20,425).

## 19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	363,699	418,695
Accruals and deferred income	677,119	41,500
Social security and other taxes	252,585	32,588
Director loan accounts	26,782	510
Wages and Salaries	1,911	–
Other creditors	343,948	126,418
	<u>1,666,044</u>	<u>619,711</u>

Other creditors consist of Pension provisions of £12,595 (2023 £17,067), Rent provisions of £331,005 (2023 £109,351) and sundry creditors for Rent of £348 (2023 £Nil).

## 20. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £48,582 (2023: £30,604).

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

## 21. Analysis of charitable funds

### Unrestricted funds

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	–	24,115,535	(16,589,505)	–	7,526,030
Unrestricted fund	20,005,449	–	–	–	20,005,449
Fair value reserve	–	–	–	(221,385)	(221,385)
	<u>20,005,449</u>	<u>24,115,535</u>	<u>(16,589,505)</u>	<u>(221,385)</u>	<u>27,310,094</u>

	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	–	21,936,414	(12,892,951)	–	9,043,463
Unrestricted fund	10,419,875	–	–	–	10,419,875
Fair value reserve	–	–	–	542,111	542,111
	<u>10,419,875</u>	<u>21,936,414</u>	<u>(12,892,951)</u>	<u>542,111</u>	<u>20,005,449</u>

## 22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	7,680,947	7,680,947
Current assets	21,295,191	21,295,191
Creditors less than 1 year	(1,666,044)	(1,666,044)
<b>Net assets</b>	<u>27,310,094</u>	<u>27,310,094</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	6,686,318	6,686,318
Current assets	13,938,842	13,938,842
Creditors less than 1 year	(619,711)	(619,711)
<b>Net assets</b>	<u>20,005,449</u>	<u>20,005,449</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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## 23. Analysis of changes in net debt

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	8,194,971	10,425,745	18,620,716
Debt due within one year	(510)	(26,272)	(26,782)
	<u>8,194,461</u>	<u>10,399,473</u>	<u>18,593,934</u>

## 24. Leasing commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	1,370,532	1,284,769
Later than 1 year and not later than 5 years	7,225,152	6,023,730
Later than 5 years	4,198,364	7,460,092
	<u>12,794,048</u>	<u>14,768,591</u>

The lease commitments refer to premises occupied by the charity which are used as campuses for educational courses.

The charity currently also leases premises which are used as both offices and a campus.

All related payments are made through third party suppliers who manage all premises on behalf of the charity.

## 25. Post balance sheet events

Subsequent to the reporting date, the charity invested £1,000,099 in M H Medical Group Ltd and a further £485,000 in Privy Healthcare Ltd. Both companies were incorporated in 2024 by the Trustees for the purpose of investing and trading in the healthcare sector. The shares in these companies were wholly owned by the Managing Trustee at the reporting date but ownership has now been transferred to the charity. These transactions are considered to be non-adjusting post balance sheet events as no commitment to invest existed at the Balance sheet date.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

## 26. Related parties

During the year the charity entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2024	2023	2024	2023
	£	£	£	£
N Naqvi - Debtor	39,000	42,890	7,490	(510)
Z Bhatti - Debtor	26,782	(10,171)	(26,782)	—
Global Kidney Foundation - Donations to charitable project	30,250	—	—	—
Feedo Needo - Donations to charitable project	218,874	199,700	—	—
Bakhtawar Trust - Donations to charitable project	82,000	19,506	—	—
1st Action UK - services cost to manage charitable project	31,398	57,997	—	—
Novamile Properties Limited and Mr Abdullah Mushtaq	—	976,047	—	—
Scholars School System	<u>4,409,289</u>	<u>—</u>	<u>187,170</u>	<u>—</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2024

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#### 26. Related parties *(continued)*

##### 1. N Naqvi - Trustee

One of the charity's investment properties continues to be leased to Ms Naqvi, a Trustee, at a rent that was approved by the Charities Commission (as per sections 105 and 117-123 of the Charities Act 2011) on 5 July 2022. There was a rent review in 2024, and the rent was increased retrospectively to ensure it was at a commercial rate. The rent charged in 2024 was £39,000, out of which £31,000 was paid in 2024. The balance as of 31 December 2024 shows £7,490 payable by Mrs. Naqvi to the Charity, which was later paid in 2025. As of 31 December 2023 Ms Naqvi was owed £510 by the charity.

##### 2. Z Bhatti - Managing Trustee

During 2023, Mr Zahid Bhatti advanced £26,782 as loans to employees of the charity. Employees are repaying these loans directly to UKCAB. As of 31 December 2024, the charity owed Mr Bhatti £26,782 in respect of these loans (2023 £Nil).

##### 3. Nabeel Amir - Trustee

In 2024, a proposal was submitted to the Charity Commission for approval to rent the property at 57 Hampton Lane, owned by UKCAB, to Mr Nabeel Amir, a trustee of the charity.

Mr Amir moved into the property on 28 April 2025 pending formal approval by the Charities Commission. He is being charged a commercial monthly rent of £3,000 and all rent has been paid in full to the Charity.

##### 4. Global Kidney Foundation

A project related to UKCAB, Mr Zahid Bhatti and Ms Syeda Naqvi are trustees of this foundation. In 2024 the charity donated £30,250 towards charitable activities under this project (2023: £Nil). Global Kidney Foundation is a registered charity with the charity commission.

##### 5. Bakhtawar Trust and Feedo Needo

Bakhtawar Trust is a private company limited by guarantee which is considered a related party as it is controlled by Mr Zahid Bhatti, the Managing Trustee of UKCAB. Feedo Needo is a charitable project of UKCAB in Bradford. In 2024 UKCAB paid £82,000 (2023: £19,506) to Bakhtawar Trust for managing these operations.

In addition to this, UKCAB directly incurred £218,874 (2023:£199,700) in expenditure for the Feedo Needo project, covering food parcel distributions and other associated project costs.

##### 6. 1st Action UK

Mr Nabeel Amir, one of the Trustees of UK Curriculum and Accreditation Body (UKCAB), is also a Trustee of 1st Action UK. 1st Action UK is a private company limited by guarantee. In 2024, UKCAB paid £31,398 (2023: £57,997) for project coordination and services related to Feedo Needo operations.

##### 7. Novamile Properties Limited and Mr Abdullah Mushtaq

Novamile Properties Limited was previously considered a related party to UKCAB due to Mr. Abdullah Mushtaq's role as a Director of Novamile and Director of Operations for Scholars School System, a project of UKCAB. As of 2024, UKCAB no longer has any connection with Novamile Properties Limited. Therefore, Novamile Properties Limited and Abdullah Mushtaq are no longer considered related parties. During 2024, UKCAB made no payments to Novamile Properties Limited (2023: £976,047). As of 31 December 2024, there was no balance owed to or by Novamile Properties Limited.

##### 8. Scholars School System

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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## 26. Related parties *(continued)*

Scholars School System (SSS) is a project of UKCAB and represents the name under which the charity carried out its educational activities. All tuition fees and related income from this project accrue directly to UKCAB and are reported as part of the charity's Turnover.

A separate company limited by guarantee, Scholars School System, has been registered with Companies House to secure the trading name and to facilitate operational efficiency. This entity, which is owned and controlled by the Managing Trustee, Mr Zahid Bhatti, enables UKCAB to manage daily operational expenses and staff salaries more effectively, while also helping to reduce financial risk and limit exposure to administrative or processing errors. The company does not generate any independent income of its own, and no fees are charged or chargeable to UKCAB. All of its activities are carried out strictly on behalf of the charity.

During 2024 UKCAB transferred a total of £4,409,289 to SSS for project-related activities and operational costs. During 2024, SSS made payments totalling £4,222,119 on behalf of UKCAB. As of 31 December 2024, the remaining net balance of £187,170 will continue to be used by SSS for future operations.

# **UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2024**

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**The following pages do not form part of the financial statements.**

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 December 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Providing technical and voluntary secondary education	23,869,739	21,778,699
Payments from governments or public authorities in the normal course of trading	<u>23,853</u>	<u>14,206</u>
	<u>23,893,592</u>	<u>21,792,905</u>
<b>Other trading activities</b>		
Letting	<u>213,543</u>	<u>138,348</u>
<b>Other income</b>		
General donations	<u>8,400</u>	<u>5,161</u>
<b>Total income</b>	<u>24,115,535</u>	<u>21,936,414</u>

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
<b>Expenditure</b>		
<b>Donations</b>		
Donations made	418,522	219,205
<b>Expenditure on charitable activities</b>		
Cost of services	7,192,407	6,785,446
Wages and salaries	4,649,556	3,078,650
Employer's NIC	511,441	258,725
Pension costs	48,582	30,604
Property management fees	5,171	73,749
Rent and service charges	1,998,341	1,082,871
Rates and water	16,499	10,604
Light and heat	6,470	12,994
Repairs and maintenance	40,864	286,771
Insurance	8,690	7,537
Cleaning	126,302	123,637
Subscriptions	45,004	33,844
Travel costs	58,972	126,672
Legal and professional fees	259,205	180,236
Telephone	44,397	21,786
Marketing and advertising	95,378	3,312
Amortisation	195,017	–
Depreciation	266,187	164,400
Staff Welfare and Meals	509,763	278,400
Interest on bank loans and overdrafts	3,217	–
Printing, postage and stationery	89,520	113,209
Sundry expenses	–	299
	<u>16,170,983</u>	<u>12,673,746</u>
<b>Total expenditure</b>	<u>16,589,505</u>	<u>12,892,951</u>
<b>Net income</b>	<u>7,526,030</u>	<u>9,043,463</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Donations</b>		
<b>Donations</b>		
Donations made	418,522	219,205
	<u>418,522</u>	<u>219,205</u>
<b>Donations</b>	<u>418,522</u>	<u>219,205</u>
<b>Expenditure on charitable activities</b>		
<b>Providing technical and voluntary secondary education</b>		
<b>Activities undertaken directly</b>		
Cost of services	7,192,407	6,785,446
Wages and salaries	4,649,556	3,078,650
Employer's NIC	511,441	258,725
Pension costs	48,582	30,604
Property management fees	5,171	73,749
Rent and service charges	1,998,341	1,082,871
Rates & water	16,499	10,604
Light & heat	6,470	12,994
Repairs & maintenance	40,864	286,771
Insurance	8,690	7,537
Cleaning	126,302	123,637
Subscriptions	45,004	33,844
Travel costs	58,972	126,672
Legal and professional fees	178,700	124,519
Telephone	44,397	21,786
Marketing and advertising	95,378	3,312
Management consultancy fees	195,017	-
Depreciation	266,187	164,400
Staff Welfare and Meals	509,763	278,400
Interest on bank loans and overdrafts	3,217	-
Stationery and postage	89,520	113,209
Sundry expenses	-	299
	<u>16,090,478</u>	<u>12,618,029</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	15,253	26,214
Governance costs - audit fees	65,252	29,503
	<u>80,505</u>	<u>55,717</u>
<b>Expenditure on charitable activities</b>	<u>16,170,983</u>	<u>12,673,746</u>

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

England & Wales - Charity number 1153197

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# Accounts

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COMPANY REGISTRATION NUMBER: 06021439

CHARITY REGISTRATION NUMBER: 1153197

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Financial Statements**

**31 December 2023**

**TURPIN BARKER ARMSTRONG**

Chartered Certified Accountants & statutory auditor

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2023.

## Reference and administrative details

**Registered charity name** UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

**Charity registration number** 1153197

**Company registration number** 06021439

**Principal office and registered office** Smithfield House  
Digbeth  
Birmingham  
B5 6BS

## The trustees

Mr Z Bhatti  
Ms N Naqvi  
Mr N Amir

**Auditor** Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

**Bankers** Santander Bank  
182-184 High Street  
Birmingham  
B14 7DJ

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

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## Structure, governance and management

### Governance

An Academic Board is formed by the Trustees at the Annual General Meeting, which is constituted of six to ten members, ensuring at least 50% female representation. The Board steers the functioning, identifies improvement opportunities or any new project in line with the charity's vision. All Trustees are also Academic Board members.

The Academic Board met five times this year, with sessions structured to effectively oversee the charity's operations, projects, and strategic alignment with Charity Commission guidelines and the charity's constitution. This schedule includes three sub-committee meetings and two full Academic Board meetings.

New Academic Board members are familiarised with the charity, its operations, projects and its policies through formalized induction training. They are introduced to Chairman, key project executives and other staff members.

The Board has three sub-committees including Admin, HR & Campus Management Committee, Admissions & Retention Committee, Student Support & Student Experience Committee.

The Board reviews the work of the Committees throughout the year. Appointments to all sub-committees are made by the Trustees.

Management of charity's operations, Implementation of policies, Control over approved financial programs is mainly the responsibility of the Chair of Board of Trustee, who is assisted by the Academic Board.

To ensure operational effectiveness, every project has an independent management team, however it is supervised by the same integrated governance and management structure. Key staff members are responsible for developing the activities of volunteer run projects and establishing new ones in areas of need.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

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## Objectives and activities

Objectives and Activities of charity:

The UK Curriculum and Accreditation Body (UKCAB) (charity registration # 1153197) is a UK based, not for profit educational, training, awarding, accreditation and quality assurance charity. Currently it is mainly focused on the UK but intend to expand to other parts of the world with its projects. UKCAB endeavors to cover full range of services concentrating on areas deemed most attention seeking such as feed the hungry, provision of clean water, childcare services, health related services especially renal care, management development, provision of educational and Training services for societal development.

## Mission Statement

UKCAB is a community development not for profit organization that offers services as well as technical and planning assistance to sectors like education, food, clean water supply and renal failure issues. It aims to offer multi-faceted contributions to communities, advances community and development goals, and works to fill the overall need for its targeted focus areas.

## VALUES

The philosophy behind our projects is to help target communities to acquire sustainability, sustenance and progress. Feed Needo project ensures that everyone in the community gets to enjoy a decent meal. Similarly, for renal care projects Global Kidney Foundation under the umbrella of UKCAB has not only taken potent steps to raise awareness about the disease, but has also contributed by donating considerable amount of funds to various hospitals across the globe and offering facilities like wheelchairs, dialysis machines, food etc. to local hospitals.

## Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

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## Achievements and performance

### Active projects

#### 1) Scholars School System

<https://scholarsschool.ac.uk/>

<https://www.facebook.com/scholarsschoolsystem>

Scholars School System is a private, independent training provider founded under the umbrella of UK Curriculum and Accreditation Body (UKCAB). Originally established in 2006 to assist students who have been unable to become a productive part of the society due to lack of education (vocational / further) or lack of opportunities to showcase their skills. Continuing with the same philosophy Scholars School System also wishes to cater those who were unable to complete their education and wish to do that now. We believe that further/higher education is the most important milestone in building a strong foundation transitioning from primary to higher academia. At Scholars School System, we have got ambitious goals for the future and a strong vision to lead the way in the region and the country. For Further Education, our vision is to be the leading college offering courses for career progression and enhanced employability. As our Higher Education facilities continue to grow, we wish to become a leading provider of flexible, affordable, career-focused university education. Our centres are in London, Birmingham, Manchester, Leicester & Bradford.

#### 2) Feedo Needo

[www.feedoneedo.org.uk](http://www.feedoneedo.org.uk)

[www.facebook.com/feedoneedo/](https://www.facebook.com/feedoneedo/)

Feedo Needo is a project of UKCAB established in 2006. This charity is a community development not for profit organization that offers food to people who are in need. Our faith inspires us to be an organization built on compassion and motivated by love. Everyday people in the UK go hungry for reasons ranging from redundancy to receiving an unexpected bill on a low income. A simple box of food makes a big difference. Foodbanks help prevent crime, housing loss, family breakdown and mental health problems. We understand that the hunger and homelessness is not only instigated by the government policies, but also because of lack of skills and expertise people need to join the mainstream market. Most of the needy members of society that we come across lack the skills required to join the workplaces. Keeping up with our mission of eradicating the root cause of the issue, we offer free education opportunities to those in need. Our centres are in London, Birmingham, Manchester, Leicester & Bradford.

#### 3) Arabica Café

<https://www.facebook.com/arabicacafebirmingham/>

Arabica Cafe started during the pandemic (covid-19) to offer free hot meals and food parcels in Birmingham city center to support homeless & needy during severe lock down.

#### 4)Go Green World

[www.gogreenworld.org.uk](http://www.gogreenworld.org.uk)

Go green world is a new project of UKCAB to support and protect not only our community but the whole world by delivering education & training for harmful effects of global warming and why more trees are important to protect our earth. Positive contribution from all department employees to follow paperless policy at work place.

#### 5)Global Kidney Foundation

[www.gkf.org.uk](http://www.gkf.org.uk)

[www.facebook.com/globalkidneyfoundation/](https://www.facebook.com/globalkidneyfoundation/)

Global Kidney Foundation's aim is to serve humanity and provide support, practical advice, recreational activities and education among the general public and organizations on all aspects

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

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relating to kidney disease, prevention and management of all aspects relating to organ donations. Global Kidney Foundation was founded by those who have gone through the traumatic experience of renal diseases and are aware of the affects these can have on the patients and their loved ones. This project allows community members to acquire vital understanding of the most sensitive issues a renal patient experiences such as the emotional upheaval, the uneasiness through the various stages of before, during and after treatment of dialysis and also about the kidney transplant opportunities and associated risks.

## 6) Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties were recognized initially at cost and subsequently are measured at fair value. Gains arising from changes in the fair value of investment properties are included in reserves while losses are recognised in the statement of financial activities, in the period in which they arise. Apart from properties being refurbished all properties were made available for rent.

## 7) Tahaffuz Darsgah

Tahaffuz Darsgah, Pakistan's first school and shelter dedicated exclusively to transgender children, located near Jallo Park in Lahore. Established in 2024 just in 18 days by the UK Curriculum and Accreditation Board (UKCAB) in collaboration with Punjab Police, Tahaffuz Darsgah offers a safe haven with O and A-level education, accommodation, and vocational training. The school is committed to empowering transgender individuals through education and skill development, helping to foster inclusivity and break societal barriers. Join us in supporting a brighter future for the transgender community

## 8) Health Care Pakistan

Health Care Pakistan is a project that was set in 2024 dedicated to enhancing the health and well-being of the population by providing comprehensive medical services and promoting accessible, quality healthcare for all. The healthcare system in Pakistan comprises both public and private sectors, with efforts being made to improve infrastructure, service delivery, and access to essential medical services, particularly in rural areas.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

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#### Financial review

During the period ended 2023 the turnover of the charity was £21,936,414 (2022: £13,429,280). The charity has Total Reserves of £20,005,449, including fair value reserves of £542,111 on investment properties, (Total Reserves 2022: £10,419,875) and is now looking and evaluating on how to expend upon its charitable activities and prioritise existing projects where its funds are most needed. Furthermore, different new opportunities have been assessed and evaluated for the upcoming year in accordance with the Charity's monitoring and evaluation process.

#### Reserve Policy

The trustees of UKCAB maintain sufficient reserves to meet the working capital and future growth needs of the charity, ensuring that funds are available to support its objectives and operations. The reserves are allocated and managed as follows:

1. Commercial Buildings and Property (40%)

To ensure long-term stability and create additional revenue streams, 40% of the reserves will be allocated towards the acquisition and maintenance of commercial buildings and properties. This investment will help secure future income and strengthen the financial foundation of the charity.

2. Marketing and Business Growth (20%)

To promote the charity's activities and expand its reach, 20% of the reserves will be allocated towards marketing efforts and business development. This will enable the charity to grow, attract new supporters, and increase donations, helping to fulfil its charitable objectives more effectively.

3. Contingency and Commitments (40%)

In order to mitigate risks and ensure the charity can continue to operate in case of unexpected events, 40% of the reserves will be designated for contingency and existing commitments. This will cover emergencies, unforeseen costs, and other obligations, ensuring the charity's activities are not disrupted.

The trustees regularly review the reserves to ensure they align with the charity's goals and commitments. Careful consideration is given to maintaining an appropriate level of reserves to safeguard the charity's operations while preventing excess accumulation beyond what is necessary.

The balance of reserves on 31 December 2023 was £20,005,449 (2022: £10,419,875). The trustees believe this level of reserves is sufficient to cover more than six months' operational expenditure and fulfil the charity's objectives in the coming year.

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 30/10/2024 and signed on behalf of the board of trustees by:



Mr Z Bhatti  
Trustee

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Year ended 31 December 2023

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### Opinion

We have audited the financial statements of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2023

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### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2023

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### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2023

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and UK tax legislation.

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2023

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### Audit response to risks identified

Our procedures to respond to risks identified as a result of performing the above included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtaining an understanding of any provisions and holding discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, considering the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
  - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2023

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Alan Payne BA FCA (Senior Statutory Auditor)

For and on behalf of  
Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

30/10/2024

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		2023		2022
		Unrestricted funds £	Total funds £	Total funds £
	Note			
<b>Income and endowments</b>				
Charitable activities	5	21,792,905	21,792,905	13,281,961
Other trading activities	6	138,348	138,348	98,929
Other income	7	5,161	5,161	48,390
<b>Total income</b>		<u>21,936,414</u>	<u>21,936,414</u>	<u>13,429,280</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Donations	8	219,205	219,205	178,798
Expenditure on charitable activities	9,10	12,673,746	12,673,746	6,280,727
<b>Total expenditure</b>		<u>12,892,951</u>	<u>12,892,951</u>	<u>6,459,525</u>
<b>Net income</b>		<u>9,043,463</u>	<u>9,043,463</u>	<u>6,969,755</u>
<b>Other recognised gains and losses</b>				
Fair value movements		542,111	542,111	–
<b>Net movement in funds</b>		<u>9,585,574</u>	<u>9,585,574</u>	<u>6,969,755</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		10,419,875	10,419,875	3,450,120
<b>Total funds carried forward</b>		<u>20,005,449</u>	<u>20,005,449</u>	<u>10,419,875</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	1,538,698	354,321
Investments	16	5,147,620	2,545,287
		<u>6,686,318</u>	<u>2,899,608</u>
<b>Current assets</b>			
Debtors	18	5,743,871	4,216,240
Cash at bank and in hand		8,194,971	3,760,755
		<u>13,938,842</u>	<u>7,976,995</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>619,711</u>	<u>456,728</u>
<b>Net current assets</b>		<u>13,319,131</u>	<u>7,520,267</u>
<b>Total assets less current liabilities</b>		<u>20,005,449</u>	<u>10,419,875</u>
<b>Net assets</b>		<u>20,005,449</u>	<u>10,419,875</u>
<b>Funds of the charity</b>			
Unrestricted funds		20,005,449	10,419,875
<b>Total charity funds</b>	21	<u>20,005,449</u>	<u>10,419,875</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~30/10/2024~~, and are signed on behalf of the board by:



Mr Z Bhatti  
Trustee

The notes on pages 17 to 29 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income	9,043,463	6,969,755
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	164,402	47,043
Interest payable and similar charges	–	268
Accrued (income)/expenses	(271,077)	140,707
<i>Changes in:</i>		
Trade and other debtors	(1,527,631)	(3,690,781)
Trade and other creditors	433,550	(26,861)
Cash generated from operations	7,842,707	3,440,131
Interest paid	–	(268)
Net cash from operating activities	<u>7,842,707</u>	<u>3,439,863</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(1,348,779)	(157,232)
Purchases of other investments	(2,060,222)	–
Net cash used in investing activities	<u>(3,409,001)</u>	<u>(157,232)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	510	(510)
Net cash from/(used in) financing activities	<u>510</u>	<u>(510)</u>
<b>Net increase in cash and cash equivalents</b>	4,434,216	3,282,121
<b>Cash and cash equivalents at beginning of year</b>	3,760,755	478,635
<b>Cash and cash equivalents at end of year</b>	<u>8,194,971</u>	<u>3,760,756</u>

The notes on pages 17 to 29 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 December 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Smithfield House, Digbeth, Birmingham, B5 6BS.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

These financial statements are presented on a Going Concern basis. The Trustees are satisfied that they are taking appropriate measures to safeguard the future of the charitable company including the historic policy of retaining sufficient reserves to safeguard the future of the charitable company as well as meeting its plans for funding its trading activities and other charitable projects. This has resulted in the charitable company having £8,194,971 in the bank and net assets of £20,005,449 at the balance sheet date. The Trustees are therefore confident that the charitable company will be able to meet its liabilities as they fall due for a period of at least 12 months from the date of signing of the report.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	10% straight line
Fixtures and fittings	-	10% straight line
Equipment	-	20% straight line

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any gains transferred to reserves while losses are recognised in the statement of financial activities.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Company is registered with Companies House as a Private Limited Company by guarantee without share capital use of 'Limited' exemption. The liability of the members is limited.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liability contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some other charity or charities having objects similar to the Objects which prohibits the distribution of its or their income and property to an extent at least as great as is imposed on the Company by Clause 5 above, chosen by the members of the company at or before the time of dissolution and if that cannot be done then to some other charitable object.

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Providing technical and voluntary secondary education	21,778,699	21,778,699	13,279,461	13,279,461
Payments from governments or public authorities in the normal course of trading	14,206	14,206	2,500	2,500
	<u>21,792,905</u>	<u>21,792,905</u>	<u>13,281,961</u>	<u>13,281,961</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Letting	<u>138,348</u>	<u>138,348</u>	<u>98,929</u>	<u>98,929</u>

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

## 7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations for Flood relief	–	–	–
General donations	5,161	–	5,161
	<u>5,161</u>	<u>–</u>	<u>5,161</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations for Flood relief	–	48,390	48,390
General donations	–	–	–
	<u>–</u>	<u>48,390</u>	<u>48,390</u>

## 8. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	219,205	–	219,205
	<u>219,205</u>	<u>–</u>	<u>219,205</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	130,408	48,390	178,798
	<u>130,408</u>	<u>48,390</u>	<u>178,798</u>

## 9. Expenditure on provision of technical and voluntary secondary education

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Providing technical and voluntary secondary education	12,618,029	12,618,029	6,217,824	6,217,824
Support costs	55,717	55,717	62,903	62,903
	<u>12,673,746</u>	<u>12,673,746</u>	<u>6,280,727</u>	<u>6,280,727</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Providing technical and voluntary secondary education	12,618,029	–	12,618,029	6,217,824
Governance costs	–	55,717	55,717	62,903
	<u>12,618,029</u>	<u>55,717</u>	<u>12,673,746</u>	<u>6,280,727</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	164,402	47,043
Operating lease rentals	<u>73,749</u>	<u>79,381</u>

#### 12. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>29,500</u>	<u>22,500</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	3,078,650	1,450,428
Social security costs	258,725	122,620
Employer contributions to pension plans	30,604	14,847
	<u>3,367,979</u>	<u>1,587,895</u>

The average head count of employees during the year was 135 (2022: 68). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>135</u>	<u>68</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or any other related entity, were received by the trustees.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

## 15. Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2023	–	349,081	121,593	470,674
Additions	706,519	480,927	161,333	1,348,779
<b>At 31 December 2023</b>	<u>706,519</u>	<u>830,008</u>	<u>282,926</u>	<u>1,819,453</u>
<b>Depreciation</b>				
At 1 January 2023	–	88,195	28,158	116,353
Charge for the year	41,214	88,924	34,264	164,402
<b>At 31 December 2023</b>	<u>41,214</u>	<u>177,119</u>	<u>62,422</u>	<u>280,755</u>
<b>Carrying amount</b>				
<b>At 31 December 2023</b>	<u>665,305</u>	<u>652,889</u>	<u>220,504</u>	<u>1,538,698</u>
At 31 December 2022	–	260,886	93,435	354,321

## 16. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 1 January 2023	2,545,287
Additions	2,060,222
Fair value movements	542,111
<b>At 31 December 2023</b>	<u>5,147,620</u>
<b>Impairment</b>	
<b>At 1 January 2023 and 31 December 2023</b>	
<b>Carrying amount</b>	
<b>At 31 December 2023</b>	<u>5,147,620</u>
At 31 December 2022	<u>2,545,287</u>

All investments shown above are held at valuation.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

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#### 16. Investments *(continued)*

##### Investment properties

(a) Investment properties were valued by the Trustees at market value on 31 December 2023. (b) The Trustees valuations were mainly based on desktop valuations carried out on 27 June 2024 by a locally based firm of Estate and Letting Agents, Your Move, who provide Letting services for the Investment properties owned by the charity. (c) No fee was charged for the valuations with the firm providing the Trustees with a range of values for each property which were then used as the basis of the valuations as at 31 December 2023 by the Trustees. The firm providing the valuations are not chartered surveyors and the values provided to the Trustees were estimated market appraisals with assumptions made on internal conditions.

#### 17. Investment properties (historic cost)

(a) The historical cost of investment properties as at 31 December 2023 was £4,605,508 (2022 £2,545,287). (b) The increase in historic costs is made up of additions of £1,807,915 (2022 £Nil) and improvements of £252,306 (2022 £Nil).

#### 18. Debtors

	2023	2022
	£	£
Trade debtors	5,573,960	4,079,112
Prepayments and accrued income	83,074	–
Other debtors	86,837	137,128
	<u>5,743,871</u>	<u>4,216,240</u>

Other debtors consist of Rent deposits of £66,412 (2022 £48,912), balances owed by a Trustee of £Nil (2022 £15,861), advances to suppliers of £Nil (2022 £45,277), wages overpaid of £Nil (2022 £24,578) and employee loans of £20,425 (2022 £2,500).

#### 19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	418,695	88,433
Accruals and deferred income	41,500	312,577
Social security and other taxes	32,588	44,385
Director loan accounts	510	–
Other creditors	126,418	11,333
	<u>619,711</u>	<u>456,728</u>

Other creditors consist of Pension provisions of £17,067 (2022 £11,333) and Rent provisions of £109,351 (2022 £Nil).

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £30,604 (2022: £14,847).

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
General funds	–	21,936,414	(12,892,951)	–	9,043,463
Unrestricted fund	10,419,875	–	–	–	10,419,875
Fair value reserve	–	–	–	542,111	542,111
	<u>10,419,875</u>	<u>21,936,414</u>	<u>(12,892,951)</u>	<u>542,111</u>	<u>20,005,449</u>

	At 1 January 2022 £	Income £	Expenditure £	Gains and losses £	At 31 December 2022 £
General funds	–	98,889	(6,411,135)	–	(6,312,246)
Unrestricted fund	3,450,120	13,282,001	–	–	16,732,121
Fair value reserve	–	–	–	–	–
	<u>3,450,120</u>	<u>13,380,890</u>	<u>(6,411,135)</u>	<u>–</u>	<u>10,419,875</u>

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	6,686,318	6,686,318
Current assets	13,938,842	13,938,842
Creditors less than 1 year	(619,711)	(619,711)
<b>Net assets</b>	<u>20,005,449</u>	<u>20,005,449</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,899,608	2,899,608
Current assets	7,976,995	7,976,995
Creditors less than 1 year	(456,728)	(456,728)
<b>Net assets</b>	<u>10,419,875</u>	<u>10,419,875</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

## 23. Analysis of changes in net debt

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	3,760,755	4,434,216	8,194,971
Debt due within one year	–	(510)	(510)
	<u>3,760,755</u>	<u>4,433,706</u>	<u>8,194,461</u>

## 24. Property management fees

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	1,284,769	926,303
Later than 1 year and not later than 5 years	6,023,730	3,502,227
Later than 5 years	7,460,092	8,214,418
	<u>14,768,591</u>	<u>12,642,948</u>

The lease commitments refer to premises occupied by the charity which are used as campuses for educational courses.

The charity currently also leases premises which are used as both offices and a campus.

All related payments are made through third party suppliers who manage all premises on behalf of the charity.

## 25. Related parties

During the year the charity entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
N Naqvi - Debtor	42,890	–	(510)	5,690
Z Bhatti - Debtor	(10,171)	–	–	10,171
Global Kidney Foundation - Donations to charitable project	–	5,000	–	–
Feedo Needo - Donations to charitable project	199,700	60,733	–	–
Bakhtawar Trust - Donations to charitable project	19,506	38,157	–	–
1st Action UK - services cost to manage charitable project	57,997	8,254	–	–
Novamile Properties Limited and Mr Abdullah Mushtaq	<u>976,047</u>	<u>1,128,278</u>	<u>–</u>	<u>42,594</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

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#### 25. Related parties *(continued)*

During the accounting period ended 31 December 2022, Mr Z Bhatti, the Managing Trustee, made payments of £10,171 in error from the bank account of UK Curriculum and Accreditation Body (UKCab), which was included in other debtors as at 31 December 2022. In 2023 the amount £10,171 was repaid to the charity. As on 31 December 2023 Mr. Zahid Bhatti had no balance payable to or receivable from UKCAB.

One of the investment properties owned by the charity is leased to a trustee, Ms N Naqvi, at a commercial rate starting from 1 January 2022. This was approved by the Charity Commission for England and Wales under sections 105 and 117-123 of the Charities Act 2011, as of 5 July 2022. Based on the most recent valuation provided by Your Move, a rent review is scheduled for 31 December 2024. Following this review, the rent will be adjusted and set in line with the updated market valuation to ensure transparency and compliance with fair market practices. The rent is expected to be between £4,000 to £4,200 per calendar month, to be implemented from 1 January 2025. During the year 2023 a total of £42,890 was received from Ms. N. Naqvi, which includes £37,200 for 2023 rent and £5,690 for outstanding rent from 2022. As of 31 December 2023, Ms. N. Naqvi was owed £510, by the charity.

Global Kidney Foundation and Feedo Needo are projects of UKCAB. Global Kidney Foundation is a registered charity with the charity commission and Mr Zahid Bhatti is a Trustee of this charity.

Bakhtawar Trust is a private company limited by guarantee which is considered a related party as its controlled by Mr Zahid Bhatti, the Managing Trustee of UKCAB.

During the accounting period ended at 31 December 2023, UK Curriculum and Accreditation Body (UKCAB) made no donations to Global Kidney Foundation (2022 £5,000).

During the year 2023, £19,506 amount was paid to Bakhtawar Trust (in 2022 £38,157) as it is managing food parcel distribution off-site events for the charitable project Feedo Needo with £199,700 paid directly for expenses for Feedo Needo (in 2022 £60,733).

1st Action UK is a private company limited by guarantee which is considered as a related party as Mr Nabeel Amir, one of the Trustees of UK Curriculum and Accreditation Body (UKCAB), is also a Trustee of 1st Action UK.

During the year 2023, a total of £57,997 (in 2022 £ 8,254) was paid to 1st Action UK for managing the activities and other operations of Feedo Needo a charitable project of UKCAB in Bradford.

Novamile Properties Limited is considered a related party to UKCAB, as one of its directors, Mr. Abdullah Mushtaq, also serves as the Director of Operations for Scholars School System, a project of UKCAB. The dual roles held by Mr. Mushtaq establish a related party relationship, necessitating the disclosure of all transactions between UKCAB and Novamile Properties Limited.

During the year ended 31 December 2023, UKCAB engaged Novamile Properties Limited for management services and for the payment of invoices on behalf of UKCAB. The following are the details of the transactions:

- Management Fee for 2023: £63,000
- Total payments made to Novamile Properties Limited in 2023: £976,047, which includes the management fee and payments made for various invoices and expenses on behalf of UKCAB.

As of 31 December 2023 there was no balance owed to or by Novamile Properties Limited.

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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## 25. Related parties *(continued)*

For the year ended 31 December 2022, the transactions were as follows:

- Management Fee for 2022: £72,000
- Total payments made to Novamile Properties Limited in 2022: £1,128,278, which similarly included the management fee and payments for invoices.

As of 31 December 2022 there was a balance of £42,594 owed by Novamile Properties Limited.

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2023**

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The following pages do not form part of the financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 December 2023

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	2023 £	2022 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Providing technical and voluntary secondary education	21,778,699	13,279,461
Payments from governments or public authorities in the normal course of trading	14,206	2,500
	<u>21,792,905</u>	<u>13,281,961</u>
<b>Other trading activities</b>		
Letting	138,348	98,929
<b>Other income</b>		
Donations for Flood relief	–	48,390
General donations	5,161	–
	<u>5,161</u>	<u>48,390</u>
<b>Total income</b>	<u>21,936,414</u>	<u>13,429,280</u>

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Donations</b>		
Donations made	219,205	178,798
<b>Expenditure on charitable activities</b>		
Cost of services	6,785,446	3,363,752
Wages and salaries	3,078,650	1,450,428
Employer's NIC	258,725	122,620
Pension costs	30,604	14,847
Property management fees	73,749	79,381
Rent	1,082,871	615,968
Rates and water	10,604	11,057
Light and heat	12,994	2,263
Repairs and maintenance	286,771	121,545
Insurance	7,537	5,206
Cleaning	123,637	21,826
Subscriptions	33,844	16,142
Travel costs	126,672	81,823
Legal and professional fees	180,236	130,440
Telephone	21,786	15,763
Marketing and Advertising	3,312	24,318
Depreciation	164,400	47,043
Staff Welfare and Meals	278,400	110,169
Interest on bank loans and overdrafts	–	268
Computer expenses	–	2,051
Printing, postage and stationery	113,209	43,817
Sundry expenses	299	–
	<u>12,673,746</u>	<u>6,280,727</u>
<b>Total expenditure</b>	<u>12,892,951</u>	<u>6,459,525</u>
<b>Net income</b>	<u>9,043,463</u>	<u>6,969,755</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
<b>Donations</b>		
<b>Donations</b>		
Donations made	219,205	178,798
	<u>219,205</u>	<u>178,798</u>
<b>Donations</b>	<u>219,205</u>	<u>178,798</u>
<b>Expenditure on charitable activities</b>		
<b>Providing technical and voluntary secondary education</b>		
<b>Activities undertaken directly</b>		
Cost of services	6,785,446	3,363,752
Wages and salaries	3,078,650	1,450,428
Employer's NIC	258,725	122,620
Pension costs	30,604	14,847
Property management fees	73,749	79,381
Rent and service charges	1,082,871	615,968
Rates & water	10,604	11,057
Light & heat	12,994	2,263
Repairs & maintenance	286,771	121,545
Insurance	7,537	5,206
Cleaning	123,637	21,826
Subscriptions	33,844	16,142
Travel costs	126,672	81,823
Legal and professional fees	124,519	67,537
Telephone	21,786	15,763
Marketing and advertising	3,312	24,318
Depreciation	164,400	47,043
Staff Welfare and Meals	278,400	110,169
Interest on bank loans and overdrafts	–	268
Computer expenses	–	2,051
Stationery and postage	113,209	43,817
Sundry expenses	299	–
	<u>12,618,029</u>	<u>6,217,824</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	26,214	12,054
Governance costs - audit fees	29,503	27,000
Governance costs - legal and other professional fees	–	23,849
	<u>55,717</u>	<u>62,903</u>
<b>Expenditure on charitable activities</b>	<u>12,673,746</u>	<u>6,280,727</u>

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

England & Wales - Charity number 1153197

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# Accounts

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COMPANY REGISTRATION NUMBER: 06021439  
CHARITY REGISTRATION NUMBER: 1153197

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Financial Statements**

**31 December 2022**

**TURPIN BARKER ARMSTRONG**

Chartered Certified Accountants & statutory auditor

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2022.

## Reference and administrative details

**Registered charity name** UK CURRICULUM AND ACCREDITATION BODY (UKCAB)  
**Charity registration number** 1153197  
**Company registration number** 06021439  
**Principal office and registered office** Smithfield House  
Digbeth  
Birmingham  
B5 6BS

## The trustees

Mr Z Bhatti  
Ms N Naqvi  
Mr N Aamir

**Auditor** Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

**Bankers** Santander Bank  
182-184 High Street  
Birmingham  
B14 7DJ

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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## Structure, governance and management

### Governance

An Advisory Board is elected by the Trustees at the Annual General Meeting, that is constituted of six to ten members, ensuring at least 50% female representation. The Advisory Board steers the functioning, identifies improvement opportunities or any new project in line with the charity's vision. All Trustees are also Advisory Board members.

Advisory Board meets eight times in a year to administer the affairs of the charity and its projects, set strategies and policies adhering to the charity commission guidelines & charity constitution and approve all major changes if required.

New Advisory Board members are familiarised with the charity its operations, projects and its policies through formalized induction training. They are introduced to Chairman, key project executives and other staff members.

The Board has two sub-committees. The Investment Committee assists the Board in safeguarding the charity's financial assets and in determining investment policy. It meets twice annually with investment managers, advisors and concerned staff.

The Audit Committee assists the Board in fulfilling its obligations to ensure effective financial reporting, systems and internal controls are in place.

The Board reviews the work of the Committees throughout the year. Appointments to both Committees are made by the Trustees.

Management of charity's operations, Implementation of policies, Control over approved financial programs are mainly the responsibility of the Chair of Board of Trustee, who is assisted by the Advisory Board.

To ensure operational effectiveness, every project has an independent management team, however it is supervised by the same integrated governance and management structure. Key staff members are responsible for developing the activities of volunteer run projects and establishing new ones in areas of need.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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## Objectives and activities

Objectives and Activities of charity:

The UK Curriculum and Accreditation Body (UKCAB) (charity registration # 1153197) is a UK based, not for profit educational, training, awarding, accreditation and quality assurance charity. Currently it is mainly focused on the UK but intend to expand to other parts of the world with its projects. UKCAB endeavors to cover full range of services concentrating on areas deemed most attention seeking such as feed the hungry, provision of clean water, childcare services, health related services especially renal care, management development, provision of educational and Training services for societal development.

## Mission Statement

UKCAB is a community development not for profit organization that offers services as well as technical and planning assistance to sectors like education, food, clean water supply and renal failure issues. It aims to offer multi-faceted contributions to communities, advances community and development goals, and works to fill the overall need for its targeted focus areas.

## VALUES

The philosophy behind our projects is to help target communities to acquire sustainability, sustenance and progress. Feed Needo project ensures that everyone in the community gets to enjoy a decent meal. Similarly, for renal care projects Global Kidney Foundation under the umbrella of UKCAB has not only taken potent steps to raise awareness about the disease, but has also contributed by donating considerable amount of funds to various hospitals across the globe and offering facilities like wheelchairs, dialysis machines, food etc. to local hospitals.

## Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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## Achievements and performance

### Active projects

#### 1) Scholars School System

<https://scholarsschool.ac.uk/>

<https://www.facebook.com/scholarsschoolsystem>

Scholars School System is a private, independent training provider founded under the umbrella of UK Curriculum and Accreditation Body (UKCAB). Originally established in 2006 to assist students who have been unable to become a productive part of the society due to lack of education (vocational / further) or lack of opportunities to showcase their skills. Continuing with the same philosophy Scholars School System also wishes to cater those who were unable to complete their education and wish to do that now. We believe that further/higher education is the most important milestone in building a strong foundation transitioning from primary to higher academia. At Scholars School System, we have got ambitious goals for the future and a strong vision to lead the way in the region and the country. For Further Education, our vision is to be the leading college offering courses for career progression and enhanced employability. As our Higher Education facilities continue to grow, we wish to become a leading provider of flexible, affordable, career-focused university education. Our centres are in London, Birmingham, Manchester & Bradford.

#### 2) Feedo Needo

[www.feedoneedo.org.uk](http://www.feedoneedo.org.uk)

[www.facebook.com/feedoneedo/](https://www.facebook.com/feedoneedo/)

Feedo Needo is a project of UKCAB established in 2006. This charity is a community development not for profit organization that offers food to people who are in need. Our faith inspires us to be an organization built on compassion and motivated by love. Everyday people in the UK go hungry for reasons ranging from redundancy to receiving an unexpected bill on a low income. A simple box of food makes a big difference. Foodbanks help prevent crime, housing loss, family breakdown and mental health problems. We understand that the hunger and homelessness is not only instigated by the government policies, but also because of lack of skills and expertise people need to join the mainstream market. Most of the needy members of society that we come across lack the skills required to join the workplaces. Keeping up with our mission of eradicating the root cause of the issue, we offer free education opportunities to those in need. Our centres are in London, Birmingham, Manchester & Bradford.

#### 3) Arabica Café

<https://www.facebook.com/arabicacafebirmingham/>

Arabica Cafe started during the pandemic (covid-19) to offer free hot meals and food parcels in Birmingham city center to support homeless & needy during severe lock down.

#### 4)Go Green World

[www.gogreenworld.org.uk](http://www.gogreenworld.org.uk)

Go green world is a new project of UKCAB to support and protect not only our community but the whole world by delivering education & training for harmful effects of global warming and why more trees are important to protect our earth. We aim to invest £25k over the period of one year in 2023. Positive contribution from all department employees to follow paperless policy at work place.

#### 5)Global Kidney Foundation

[www.gkf.org.uk](http://www.gkf.org.uk)

[www.facebook.com/globalkidneyfoundation/](https://www.facebook.com/globalkidneyfoundation/)

Global Kidney Foundation's aim is to serve humanity and provide support, practical advice, recreational activities and education among the general public and organizations on all aspects

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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relating to kidney disease, prevention and management of all aspects relating to organ donations. Global Kidney Foundation was founded by those who have gone through the traumatic experience of renal diseases and are aware of the affects these can have on the patients and their loved ones. This project allows community members to acquire vital understanding of the most sensitive issues a renal patient experiences such as the emotional upheaval, the uneasiness through the various stages of before, during and after treatment of dialysis and also about the kidney transplant opportunities and associated risks.

#### 6) Pakistan Flood donations

UKCAB supported the flood relief appeal by raising £48,390 in donations and then donating £74,845 to Government of the Punjab Pakistan, widely effected due to flood during July 2022

#### 7) Investment properties

This is the first full year in which most investment properties purchased by the charity in 2021 were made available for Rent and income amounting to £98,929 has been received. The remaining properties are in the process of being improved. No further properties were purchased in 2022 but due to the availability of Reserves the Trustees have approved the purchase of further properties in 2023. Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties were recognized initially at cost and subsequently are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise. Apart from properties being refurbished all properties were made available for rent.

#### Financial review

During the period ended 2022 the turnover of the charity was £13,429,320 (2021: £5,749,126). The charity has total Reserves of £10,419,875 (2021: £3,450,121) and is now looking and evaluating on how to expend upon its charitable activities and prioritise existing projects where its funds are most needed. Furthermore, different new opportunities have been assessed and evaluated for the upcoming year in accordance with the Charity's monitoring and evaluation process.

#### Policy of Reserves

The trustees consider the reserves to be enough to meet the future needs of the charity.

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

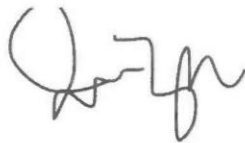
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 30/10/2023..... and signed on behalf of the board of trustees by:



Mr Z Bhatti  
Trustee

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Year ended 31 December 2022

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### Opinion

We have audited the financial statements of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2022

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### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2022

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### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2022

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and UK tax legislation.

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2022

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### Audit response to risks identified

Our procedures to respond to risks identified as a result of performing the above included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtaining an understanding of any provisions and holding discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, considering the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
  - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2022

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Payne BA FCA (Senior Statutory Auditor)

For and on behalf of  
Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

30/10/2023

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
<b>Income and endowments</b>					
Charitable activities	5	13,281,961	–	13,281,961	5,744,213
Other trading activities	6	98,929	–	98,929	4,913
Other income	7	–	48,390	48,390	–
<b>Total income</b>		<u>13,380,890</u>	<u>48,390</u>	<u>13,429,280</u>	<u>5,749,126</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Donations	8	130,408	48,390	178,798	65,000
Expenditure on charitable activities	9,10	6,280,727	–	6,280,727	4,628,116
<b>Total expenditure</b>		<u>6,411,135</u>	<u>48,390</u>	<u>6,459,525</u>	<u>4,693,116</u>
<b>Net income and net movement in funds</b>		<u>6,969,755</u>	<u>–</u>	<u>6,969,755</u>	<u>1,056,010</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		3,450,120	–	3,450,120	2,394,111
<b>Total funds carried forward</b>		<u>10,419,875</u>	<u>–</u>	<u>10,419,875</u>	<u>3,450,121</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	15	2,899,608	2,789,419
<b>Current assets</b>			
Debtors	16	4,216,240	525,459
Cash at bank and in hand		3,760,755	478,635
		<u>7,976,995</u>	<u>1,004,094</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>456,728</u>	<u>343,392</u>
<b>Net current assets</b>		<u>7,520,267</u>	<u>660,702</u>
<b>Total assets less current liabilities</b>		<u>10,419,875</u>	<u>3,450,121</u>
<b>Net assets</b>		<u>10,419,875</u>	<u>3,450,121</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>10,419,875</u>	<u>3,450,121</u>
<b>Total charity funds</b>	19	<u>10,419,875</u>	<u>3,450,121</u>

These financial statements were approved by the board of trustees and authorised for issue on 30/10/2023....., and are signed on behalf of the board by:



Mr Z Bhatti  
Trustee

The notes on pages 16 to 26 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income	6,969,755	1,056,010
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	47,043	21,775
Interest payable and similar charges	268	160
Accrued expenses	140,707	117,990
<i>Changes in:</i>		
Trade and other debtors	(3,690,781)	(290,283)
Trade and other creditors	(26,861)	82,395
Cash generated from operations	3,440,131	988,047
Interest paid	(268)	(160)
Net cash from operating activities	<u>3,439,863</u>	<u>987,887</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(157,232)	(2,717,385)
Net cash used in investing activities	<u>(157,232)</u>	<u>(2,717,385)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(510)	(50,291)
Net cash used in financing activities	<u>(510)</u>	<u>(50,291)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	3,282,121	(1,779,789)
<b>Cash and cash equivalents at beginning of year</b>	478,635	2,258,424
<b>Cash and cash equivalents at end of year</b>	<u>3,760,756</u>	<u>478,635</u>

The notes on pages 16 to 26 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

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## 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Smithfield House, Digbeth, Birmingham, B5 6BS.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

These financial statements are presented on a Going Concern basis. The Trustees are satisfied that they are taking appropriate measures to safeguard the future of the charitable company including the historic policy of retaining sufficient reserves to safeguard the future of the charitable company as well as meeting its plans for funding its trading activities and other charitable projects. This has resulted in the charitable company having £3,760,755 in the bank and net assets of £10,419,875 at the balance sheet date. The Trustees are therefore confident that the charitable company will be able to meet its liabilities as they fall due for a period of at least 12 months from the date of signing of the report.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% straight line
Equipment	-	10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 4. Limited by guarantee

The Company is registered with Companies House as a Private Limited Company by guarantee without share capital use of 'Limited' exemption. The liability of the members is limited.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liability contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its its debts and liabilities have been satisfied there remains any property it shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some other charity or charities having objects similar to the Objects which prohibits the distribution of its or their income and property to an extent at least as great as is imposed on the Company by Clause 5 above, chosen by the members of the company at or before the time of dissolution and if that cannot be done then to some other charitable object.

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Providing technical and voluntary secondary education	13,279,461	13,279,461	5,744,213	5,744,213
Payments from governments or public authorities in the normal course of trading	2,500	2,500	–	–
	<u>13,281,961</u>	<u>13,281,961</u>	<u>5,744,213</u>	<u>5,744,213</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Letting	<u>98,929</u>	<u>98,929</u>	<u>4,913</u>	<u>4,913</u>

#### 7. Other income

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Donations for Flood relief	<u>48,390</u>	<u>48,390</u>	<u>–</u>	<u>–</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 8. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	<u>130,408</u>	<u>48,390</u>	<u>178,798</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	<u>65,000</u>	<u>—</u>	<u>65,000</u>

## 9. Expenditure on provision of technical and voluntary secondary education

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Providing technical and voluntary secondary education	6,217,824	6,217,824	4,598,763	4,598,763
Support costs	<u>62,903</u>	<u>62,903</u>	<u>29,353</u>	<u>29,353</u>
	<u>6,280,727</u>	<u>6,280,727</u>	<u>4,628,116</u>	<u>4,628,116</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Providing technical and voluntary secondary education	6,217,824	—	6,217,824	4,598,763
Governance costs	<u>—</u>	<u>62,903</u>	<u>62,903</u>	<u>29,353</u>
	<u>6,217,824</u>	<u>62,903</u>	<u>6,280,727</u>	<u>4,628,116</u>

## 11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	47,043	21,775
Operating lease rentals	<u>79,381</u>	<u>72,000</u>

## 12. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>22,500</u>	<u>21,600</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	1,450,428	786,694
Social security costs	122,620	53,343
Employer contributions to pension plans	14,847	10,580
	<u>1,587,895</u>	<u>850,617</u>

The average head count of employees during the year was 68 (2021: 38). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>68</u>	<u>38</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or any other related entity, were received by the trustees.

#### 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2022	2,545,287	225,992	87,450	2,858,729
Additions	–	123,089	34,143	157,232
<b>At 31 December 2022</b>	<u>2,545,287</u>	<u>349,081</u>	<u>121,593</u>	<u>3,015,961</u>
<b>Depreciation</b>				
At 1 January 2022	–	58,642	10,668	69,310
Charge for the year	–	29,553	17,490	47,043
<b>At 31 December 2022</b>	<u>–</u>	<u>88,195</u>	<u>28,158</u>	<u>116,353</u>
<b>Carrying amount</b>				
<b>At 31 December 2022</b>	<u>2,545,287</u>	<u>260,886</u>	<u>93,435</u>	<u>2,899,608</u>
At 31 December 2021	<u>2,545,287</u>	<u>167,350</u>	<u>76,782</u>	<u>2,789,419</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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#### 15. Tangible fixed assets *(continued)*

Tangible assets include Freehold Land and Properties purchased by the company for £2,545,287 which meets the definition of Investment property under FRS 102, being purchased for the purpose of earning rental income or for capital appreciation or both. The properties have not been depreciated in accordance with FRS 102 and in the opinion of the Trustees the carrying value as at 31 December 2022, which represents cost plus directly attributable costs of purchase continues to represent the fair value of these properties as at the balance sheet date.

#### 16. Debtors

	2022	2021
	£	£
Trade debtors	4,079,112	270,054
Prepayments and accrued income	–	44,235
Other debtors	137,128	211,170
	<u>4,216,240</u>	<u>525,459</u>

Other debtors consist of Rent deposits of £48,912 (2021 £90,000), balances owed by a Trustee of £15,861 (2021 £Nil), advances to suppliers of £45,277 (2021 £162,258), wages overpaid of £24,578 and sundry debtors of £2,500 (2021 £Nil). The amounts owed by the Trustee are referred to in Note 22 of the financial statements.

#### 17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	88,433	124,318
Accruals and deferred income	312,577	171,870
Social security and other taxes	44,385	34,197
Director loan accounts	–	510
Other creditors	11,333	12,497
	<u>456,728</u>	<u>343,392</u>

Other creditors consist of Pension provisions of £11,333 (2021 £12,497).

#### 18. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,847 (2021: £10,580).

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 19. Analysis of charitable funds

### Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	–	98,889	(6,411,135)	(6,312,246)
Unrestricted fund	<u>3,450,120</u>	<u>13,282,001</u>	<u>–</u>	<u>16,732,121</u>
	<u>3,450,120</u>	<u>13,380,890</u>	<u>(6,411,135)</u>	<u>10,419,875</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	–	5,749,126	(4,693,116)	1,056,010
Unrestricted fund	<u>2,394,111</u>	<u>–</u>	<u>–</u>	<u>2,394,111</u>
	<u>2,394,111</u>	<u>5,749,126</u>	<u>(4,693,116)</u>	<u>3,450,121</u>

### Restricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Fund - Flood relief	<u>–</u>	<u>48,390</u>	<u>(48,390)</u>	<u>–</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted Fund - Flood relief	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,899,608	2,899,608
Current assets	7,976,995	7,976,995
Creditors less than 1 year	(456,728)	(456,728)
<b>Net assets</b>	<b>10,419,875</b>	<b>10,419,875</b>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,789,419	2,789,419
Current assets	1,004,094	1,004,094
Creditors less than 1 year	(343,392)	(343,392)
<b>Net assets</b>	<b>3,450,121</b>	<b>3,450,121</b>

## 21. Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

## 22. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	478,635	3,282,120	3,760,755
Debt due within one year	(510)	510	–
	<u>478,125</u>	<u>3,282,630</u>	<u>3,760,755</u>

## 23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	926,303	115,761
Later than 1 year and not later than 5 years	3,502,227	165,419
	<u>4,428,530</u>	<u>281,180</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 23. Operating lease commitments *(continued)*

The lease commitments refer to premises occupied by the charity which are used as campuses for educational courses.

The charity currently also leases premises which are used as both offices and a campus.

All related payments are made through a property management company which manages all premises on behalf of the charity.

#### 24. Related parties

During the year the charity entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
N Naqvi - Debtor	–	–	5,690	(510)
Z Bhatti - Debtor	–	–	10,171	–
Global Kidney Foundation - Donations to charitable project	5,000	15,000	–	–
Feedo Needo - Donations to charitable project	98,890	50,000	–	–

During the accounting period ended 31 December 2022, Mr Z Bhatti, the managing Trustee made payments of £10,171 in error from the bank account of the charity during the accounting period. This is included in other debtors as a balance due to the charity as at 31 December 2022. This was settled by Mr Bhatti in June 2023.

Ms N Naqvi another Trustee owed £5,690 in relation to rent payable towards charity property as at 31 December 2022, which she leases from the charity. This is included in other debtors as a balance due to the charity as at 31 December 2022. This was settled in February 2023

During the accounting period ended at 31 December 2022, UK Curriculum and Accreditation Body (UKCAB) has;

- made donations amounting to £5,000 (2021 £15,000) in relation to Global Kidney Foundation
- made donations amounting to £98,890 (2021 £50,000) in relation to Feedo Needo to Bakhtawar Trust.

It is important to note here that Global Kidney Foundation and Feedo Needo are projects of UKCAB. Global Kidney Foundation is a registered charity with the charity commission and Mr Zahid Bhatti is a Trustee of this charity. Feedo Needo is managed by Bakhtawar Trust a private company limited by guarantee. Bakhtawar Trust manages and administers the distribution of funds received by Feedo Needo and is controlled by Mr Zahid Bhatti with the assistance of a team of volunteers.

One of the investment properties has been rented to one of the trustees at a commercial rent from 1 January 2022 with the approval of the Charity commission under of THE CHARITY COMMISSION FOR ENGLAND AND WALES under sections 105 and 117-123 of the Charities Act 2011 dated 05 July 2022.

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2022**

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**The following pages do not form part of the financial statements.**

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 December 2022

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	2022 £	2021 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Providing technical and voluntary secondary education	13,279,461	5,744,213
Payments from governments or public authorities in the normal course of trading	<u>2,500</u>	<u>–</u>
	<u>13,281,961</u>	<u>5,744,213</u>
<b>Other trading activities</b>		
Letting	<u>98,929</u>	<u>4,913</u>
<b>Other income</b>		
Donations for Flood relief	<u>48,390</u>	<u>–</u>
<b>Total income</b>	<u><u>13,429,280</u></u>	<u><u>5,749,126</u></u>

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022	2021
	£	£
<b>Expenditure</b>		
<b>Donations</b>		
Purchases	178,798	65,000
<b>Expenditure on charitable activities</b>		
Purchases	3,363,752	2,932,282
Wages and salaries	1,450,428	786,694
Employer's NIC	122,620	53,343
Pension costs	14,847	10,580
Property management fees	79,381	72,000
Rent	615,968	356,341
Rates and water	11,057	35,917
Light and heat	2,263	6,089
Repairs and maintenance	143,371	128,941
Insurance	5,206	4,263
Cost of Covid 19 compliance	—	90,000
Subscriptions	16,142	8,704
Travel costs	81,823	15,771
Legal and professional fees	130,440	29,353
Telephone	15,763	15,922
Marketing and advertising	24,318	55,190
Depreciation	47,043	21,776
Staff Welfare and Meals	110,169	—
Interest on bank loans and overdrafts	268	160
Computer expenses	2,051	230
Printing, postage and stationery	43,817	1,332
Sundry expenses	—	3,228
	<u>6,280,727</u>	<u>4,628,116</u>
<b>Total expenditure</b>	<u>6,459,525</u>	<u>4,693,116</u>
<b>Net income</b>	<u>6,969,755</u>	<u>1,056,010</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
<b>Donations</b>		
<b>Donations</b>		
Donations made	178,798	65,000
	<u>178,798</u>	<u>65,000</u>
<b>Donations</b>	<b>178,798</b>	<b>65,000</b>
<b>Expenditure on charitable activities</b>		
<b>Providing technical and voluntary secondary education</b>		
<b>Activities undertaken directly</b>		
Cost of services	3,363,752	2,932,282
Wages and salaries	1,450,428	786,694
Employer's NIC	122,620	53,343
Pension costs	14,847	10,580
Property management fees	79,381	72,000
Rent and service charges	615,968	356,341
Rates & water	11,057	35,917
Light & heat	2,263	6,089
Repairs & maintenance	143,371	128,941
Insurance	5,206	4,263
Cost of Covid 19 compliance	–	90,000
Subscriptions	16,142	8,704
Travel costs	81,823	15,771
Legal and professional fees	67,537	–
Telephone	15,763	15,922
Marketing and advertising	24,318	55,190
Depreciation	47,043	21,776
Staff Welfare and Meals	110,169	–
Interest on bank loans and overdrafts	268	160
Computer expenses	2,051	230
Stationery and postage	43,817	1,332
Sundry expenses	–	3,228
	<u>6,217,824</u>	<u>4,598,763</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	12,054	6,216
Governance costs - audit fees	27,000	21,600
Governance costs - legal and other professional fees	23,849	1,537
	<u>62,903</u>	<u>29,353</u>
<b>Expenditure on charitable activities</b>	<b>6,280,727</b>	<b>4,628,116</b>

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

England & Wales - Charity number 1153197

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# Accounts

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COMPANY REGISTRATION NUMBER: 06021439

CHARITY REGISTRATION NUMBER: 1153197

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Financial Statements**

**31 December 2021**

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**TURPIN BARKER ARMSTRONG**

Chartered Certified Accountants & statutory auditor

Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2021.

## Reference and administrative details

**Registered charity name** UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

**Charity registration number** 1153197

**Company registration number** 06021439

**Principal office and registered office** Smithfield House  
Digbeth  
Birmingham  
B5 6BS

## The trustees

Mr Z Bhatti  
Ms N Naqvi  
Mr N Aamir

**Auditor** Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

**Bankers** Santander Bank  
182-184 High Street  
Birmingham  
B14 7DJ

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

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## Structure, governance and management

### Governance

An Advisory Board is elected by the Trustees at the Annual General Meeting, that is constituted of six to ten members, ensuring at least 50% female representation. The Advisory Board steers the functioning, identifies improvement opportunities or any new project in line with the charity's vision. All Trustees are also Advisory Board members.

Advisory Board meets eight times in a year to administer the affairs of the charity and its projects, set strategies and policies adhering to the charity commission guidelines & charity constitution and approve all major changes if required.

New Advisory Board members are familiarised with the charity its operations, projects and its policies through formalized induction training. They are introduced to Chairman, key project executives and other staff members.

The Board has two sub-committees. The Investment Committee assists the Board in safeguarding the charity's financial assets and in determining investment policy. It meets twice annually with investment managers, advisors and concerned staff.

The Audit Committee assists the Board in fulfilling its obligations to ensure effective financial reporting, systems and internal controls are in place.

The Board reviews the work of the Committees throughout the year. Appointments to both Committees are made by the Trustees.

Management of charity's operations, Implementation of policies, Control over approved financial programs are mainly the responsibility of the Chair of Board of Trustee, who is assisted by the Advisory Board.

To ensure operational effectiveness, every project has an independent management team, however it is supervised by the same integrated governance and management structure. Key staff members are responsible for developing the activities of volunteer run projects and establishing new ones in areas of need.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

---

## Objectives and activities

Objectives and Activities of charity:

The UK Curriculum and Accreditation Body (UKCAB) (charity registration # 1153197) is a UK based, not for profit educational, training, awarding, accreditation and quality assurance charity. Currently it is mainly focused on the UK but intend to expand to other parts of the world with its projects. UKCAB endeavors to cover full range of services concentrating on areas deemed most attention seeking such as feed the hungry, provision of clean water, childcare services, health related services especially renal care, management development, provision of educational and Training services for societal development.

## Mission Statement

UKCAB is a community development not for profit organization that offers services as well as technical and planning assistance to sectors like education, food, clean water supply and renal failure issues. It aims to offer multi-faceted contributions to communities, advances community and development goals, and works to fill the overall need for its targeted focus areas.

## VALUES

The philosophy behind our projects is to help target communities to acquire sustainability, sustenance and progress. Feed Needo project ensures that everyone in the community gets to enjoy a decent meal. Similarly, for renal care projects Global Kidney Foundation under the umbrella of UKCAB has not only taken potent steps to raise awareness about the disease, but has also contributed by donating considerable amount of funds to various hospitals across the globe and offering facilities like wheelchairs, dialysis machines, food etc. to local hospitals.

## Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

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## Achievements and performance

### Active projects

#### 1) Scholars School System

<https://scholarsschool.ac.uk/>

<https://www.facebook.com/scholarsschoolsystem>

Scholars School System is a private, independent training provider founded under the umbrella of UK Curriculum and Accreditation Body (UKCAB). Originally established in 2006 to assist students who have been unable to become a productive part of the society due to lack of education (vocational / further) or lack of opportunities to showcase their skills. Continuing with the same philosophy Scholars School System also wishes to cater those who were unable to complete their education and wish to do that now. We believe that further/higher education is the most important milestone in building a strong foundation transitioning from primary to higher academia. At Scholars School System, we have got ambitious goals for the future and a strong vision to lead the way in the region and the country. For Further Education, our vision is to be the leading college offering courses for career progression and enhanced employability. As our Higher Education facilities continue to grow, we wish to become a leading provider of flexible, affordable, career-focused university education. Our centres are in London, Birmingham, Manchester & Bradford.

#### 2) Feedo Needo

[www.feedoneedo.org.uk](http://www.feedoneedo.org.uk)

[www.facebook.com/feedoneedo/](https://www.facebook.com/feedoneedo/)

Feedo Needo is a project of UKCAB established in 2006. This charity is a community development not for profit organization that offers food to people who are in need. Our faith inspires us to be an organization built on compassion and motivated by love. Everyday people in the UK go hungry for reasons ranging from redundancy to receiving an unexpected bill on a low income. A simple box of food makes a big difference. Foodbanks help prevent crime, housing loss, family breakdown and mental health problems. We understand that the hunger and homelessness is not only instigated by the government policies, but also because of lack of skills and expertise people need to join the mainstream market. Most of the needy members of society that we come across lack the skills required to join the workplaces. Keeping up with our mission of eradicating the root cause of the issue, we offer free education opportunities to those in need. Our centres are in London, Birmingham, Manchester & Bradford.

#### 3) Arabica Café

<https://www.facebook.com/arabicacafebirmingham/>

Arabica Cafe started during the pandemic (covid-19) to offer free hot meals and food parcels in Birmingham city center to support homeless & needy during severe lock down.

#### 4)Go Green World

[www.gogreenworld.org.uk](http://www.gogreenworld.org.uk)

Go green world is a new project of UKCAB to support and protect not only our community but the whole world by delivering education & training for harmful effects of global warming and why more trees are important to protect our earth. We aim to invest £25k over the period of one year -2022-23

#### 5)Global Kidney Foundation

[www.gkf.org.uk](http://www.gkf.org.uk)

[www.facebook.com/globalkidneyfoundation/](https://www.facebook.com/globalkidneyfoundation/)

Global Kidney Foundation's aim is to serve humanity and provide support, practical advice, recreational activities and education among the general public and organizations on all aspects relating to kidney disease, prevention and management of all aspects relating to organ donations.

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

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Global Kidney Foundation was founded by those who have gone through the traumatic experience of renal diseases and are aware of the affects these can have on the patients and their loved ones. This project allows community members to acquire vital understanding of the most sensitive issues a renal patient experiences such as the emotional upheaval, the uneasiness through the various stages of before, during and after treatment of dialysis and also about the kidney transplant opportunities and associated risks.

## 6) Investment properties

During the year due to availability of reserves the trustees approved the purchase of investment properties. Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties should be recognized initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise. All properties were purchased during the year and only a small amount of rent was received during the year because most of the properties needed refurbishment which was not completed at the year end.

## Financial review

During the period ended 2021 the turnover of the charity was £5,749,126 (2020: £4,767,426). The charity has total Reserves of £3,450,121 (2020: £2,394,111) and is now looking and evaluating on how to expend upon its charitable activities and prioritise existing projects where its funds are most needed. Furthermore, different new opportunities have been assessed and evaluated for the upcoming year in accordance with the Charity's monitoring and evaluation process.

## Policy of Reserves

The trustees consider the reserves to be enough to meet the future needs of the charity.

## Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 27/10/2022..... and signed on behalf of the board of trustees by:



Mr Z Bhatti  
Trustee

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Year ended 31 December 2021

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### Opinion

We have audited the financial statements of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2021

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### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of trustees' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit.
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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2021

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### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2021

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and UK tax legislation.

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2021

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### Audit response to risks identified

Our procedures to respond to risks identified as a result of performing the above included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtaining an understanding of any provisions and holding discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, considering the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
  - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2021

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Payne BA FCA (Senior Statutory Auditor)

For and on behalf of  
Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

27/10/2022

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	–	–	4,630
Charitable activities	6	5,744,213	5,744,213	4,767,426
Other trading activities	7	4,913	4,913	–
<b>Total income</b>		<u>5,749,126</u>	<u>5,749,126</u>	<u>4,772,056</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	65,000	65,000	128,120
Expenditure on charitable activities	9,10	4,628,116	4,628,116	2,602,123
<b>Total expenditure</b>		<u>4,693,116</u>	<u>4,693,116</u>	<u>2,730,243</u>
<b>Net income and net movement in funds</b>		<u>1,056,010</u>	<u>1,056,010</u>	<u>2,041,813</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		2,394,111	2,394,111	352,298
<b>Total funds carried forward</b>		<u>3,450,121</u>	<u>3,450,121</u>	<u>2,394,111</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

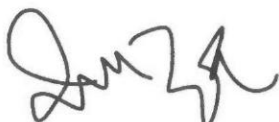
Statement of Financial Position

31 December 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	15	2,789,419	93,809
<b>Current assets</b>			
Debtors	16	525,459	235,176
Cash at bank and in hand		478,635	2,258,424
		1,004,094	2,493,600
<b>Creditors: amounts falling due within one year</b>	17	343,392	193,298
<b>Net current assets</b>		660,702	2,300,302
<b>Total assets less current liabilities</b>		3,450,121	2,394,111
<b>Net assets</b>		3,450,121	2,394,111
<b>Funds of the charity</b>			
Unrestricted funds		3,450,121	2,394,111
<b>Total charity funds</b>	19	3,450,121	2,394,111

These financial statements were approved by the board of trustees and authorised for issue on 27/10/2022....., and are signed on behalf of the board by:



Mr Z Bhatti  
Trustee

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The notes on pages 16 to 26 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 December 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income	1,056,010	2,041,813
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,775	14,769
Interest payable and similar charges	8,864	218
Accrued expenses/(income)	117,990	(3,305)
<i>Changes in:</i>		
Trade and other debtors	(290,283)	161,841
Trade and other creditors	82,395	(19,322)
Cash generated from operations	996,751	2,196,014
Interest paid	(8,864)	(218)
Net cash from operating activities	987,887	2,195,796
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,717,385)	(36,101)
Net cash used in investing activities	(2,717,385)	(36,101)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(50,291)	21,195
Net cash (used in)/from financing activities	(50,291)	21,195
<b>Net (decrease)/increase in cash and cash equivalents</b>	(1,779,789)	2,180,890
<b>Cash and cash equivalents at beginning of year</b>	2,258,424	77,534
<b>Cash and cash equivalents at end of year</b>	478,635	2,258,424

The notes on pages 16 to 26 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

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## 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Smithfield House, Digbeth, Birmingham, B5 6BS.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

These financial statements are presented on a Going Concern basis. The Trustees are satisfied that they are taking appropriate measures to safeguard the future of the charitable company including the historic policy of retaining sufficient reserves to safeguard the future of the charitable company as well as meeting its plans for funding its trading activities and other charitable projects. This has resulted in the charitable company having £478,365 in the bank and net assets of £3,450,121 at the balance sheet date. The Trustees are therefore confident that the charitable company will be able to meet its liabilities as they fall due for a period of at least 12 months from the date of signing of the report.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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## 3. Accounting policies *(continued)*

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% straight line
Equipment	-	10% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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#### 4. Limited by guarantee

The Company is registered with Companies House as a Private Limited Company by guarantee without share capital use of 'Limited' exemption. The liability of the members is limited.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liability contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its its debts and liabilities have been satisfied there remains any property it shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some other charity or charities having objects similar to the Objects which prohibits the distribution of its or their income and property to an extent at least as great as is imposed on the Company by Clause 5 above, chosen by the members of the company at or before the time of dissolution and if that cannot be done then to some other charitable object.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	–	–	1,513	1,513
<b>Grants</b>				
Grants receivable	–	–	3,117	3,117
	<u>–</u>	<u>–</u>	<u>4,630</u>	<u>4,630</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Providing technical and voluntary secondary education	<u>5,744,213</u>	<u>5,744,213</u>	<u>4,767,426</u>	<u>4,767,426</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Letting and licensing	<u>4,913</u>	<u>4,913</u>	<u>–</u>	<u>–</u>

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

## 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	65,000	65,000	128,120	128,120

## 9. Expenditure on provision of technical and voluntary secondary education

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Providing technical and voluntary secondary education	4,598,763	4,598,763	2,572,368	2,572,368
Support costs	29,353	29,353	29,755	29,755
	<u>4,628,116</u>	<u>4,628,116</u>	<u>2,602,123</u>	<u>2,602,123</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Providing technical and voluntary secondary education	4,598,763	–	4,598,763	2,572,368
Governance costs	–	29,353	29,353	29,755
	<u>4,598,763</u>	<u>29,353</u>	<u>4,628,116</u>	<u>2,602,123</u>

## 11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	21,775	14,769
Property management fees	72,000	78,000

## 12. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	21,600	18,000
Fees payable to the charity's auditor and its associates for other services: Audit-related assurance services	–	6,000

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

## 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	786,694	24,975
Social security costs	53,343	448
Employer contributions to pension plans	10,580	–
	<u>850,617</u>	<u>25,423</u>

The average head count of employees during the year was 38 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>38</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

## 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or any other related entity, were received by the trustees.

## 15. Tangible fixed assets

	Freehold property	Fixtures and fittings	Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2021	–	129,281	12,063	141,344
Additions	<u>2,545,287</u>	<u>96,711</u>	<u>75,387</u>	<u>2,717,385</u>
<b>At 31 December 2021</b>	<u>2,545,287</u>	<u>225,992</u>	<u>87,450</u>	<u>2,858,729</u>
<b>Depreciation</b>				
At 1 January 2021	–	39,279	8,256	47,535
Charge for the year	–	<u>19,363</u>	<u>2,412</u>	<u>21,775</u>
<b>At 31 December 2021</b>	–	<u>58,642</u>	<u>10,668</u>	<u>69,310</u>
<b>Carrying amount</b>				
<b>At 31 December 2021</b>	<u>2,545,287</u>	<u>167,350</u>	<u>76,782</u>	<u>2,789,419</u>
At 31 December 2020	–	<u>90,002</u>	<u>3,807</u>	<u>93,809</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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## 15. Tangible fixed assets *(continued)*

Tangible assets include Freehold Land and Properties purchased by the company for £2,545,287 which meets the definition of Investment property under FRS 102, being purchased for the purpose of earning rental income or for capital appreciation or both. The properties have not been depreciated in accordance with FRS 102 and in the opinion of the Trustees the carrying value as at 31 December 2021, which represents cost plus directly attributable costs of purchase continues to represent the fair value of these properties as at the balance sheet date.

## 16. Debtors

	2021	2020
	£	£
Trade debtors	270,054	99,788
Prepayments and accrued income	44,235	38,400
Other debtors	211,170	96,988
	<u>525,459</u>	<u>235,176</u>

Other debtors consist of Rent deposits of £48,912 (2020 £90,000), balance owed by Trustees of £Nil (2020 £5,025), advances to suppliers of £162,258 (2020 £Nil) and sundry debtors of £Nil (2020 £1,963).

## 17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	–	50,000
Trade creditors	124,318	88,293
Accruals and deferred income	171,870	53,880
Social security and other taxes	34,197	–
Director loan accounts	510	801
Wages and Salaries	–	324
Other creditors	12,497	–
	<u>343,392</u>	<u>193,298</u>

The loan taken out in 2020 under the Bounce Back Loan Scheme was subsequently repaid within the current accounting period and no early redemption fees or interest was payable. Other creditors consist of Pension provisions of £12,497 (2020 £Nil).

## 18. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,580 (2020: £Nil).

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

## 19. Analysis of charitable funds

### Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	–	5,749,126	(4,693,116)	1,056,010
Unrestricted fund	<u>2,394,111</u>	<u>–</u>	<u>–</u>	<u>2,394,111</u>
	<u>2,394,111</u>	<u>5,749,126</u>	<u>(4,693,116)</u>	<u>3,450,121</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	–	4,772,056	(2,730,243)	2,041,813
Unrestricted fund	<u>352,298</u>	<u>–</u>	<u>–</u>	<u>352,298</u>
	<u>352,298</u>	<u>4,772,056</u>	<u>(2,730,243)</u>	<u>2,394,111</u>

## 20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	2,789,418	2,789,418
Current assets	865,212	865,212
Creditors less than 1 year	<u>(197,151)</u>	<u>(197,151)</u>
<b>Net assets</b>	<u>3,457,479</u>	<u>3,457,479</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	93,809	93,809
Current assets	2,493,600	2,493,600
Creditors less than 1 year	<u>(193,298)</u>	<u>(193,298)</u>
<b>Net assets</b>	<u>2,394,111</u>	<u>2,394,111</u>

## 21. Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

## 22. Analysis of changes in net debt

	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	2,258,424	(1,779,789)	478,635
Debt due within one year	(50,801)	50,291	(510)
	<u>2,207,623</u>	<u>(1,729,498)</u>	<u>478,125</u>

## 23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	115,761	60,968
Later than 1 year and not later than 5 years	165,419	120,528
	<u>281,180</u>	<u>181,496</u>

The lease commitments refer to premises occupied by the charity which are used as a campus for educational courses. This is a 5 year lease commencing in August 2019 with a break clause after 3 years.

The charity currently also leases premises which are used as offices. The charity are refurbishing the premises for its use and this is reflected in the annual nominal rent of £1. These premises are also occupied under a 5 year lease which commenced in August 2018.

All related payments are made through a property management company which manages all premises on behalf of the charity.

## 24. Related parties

During the year the charity entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2021	2020	2021	2020
	£	£	£	£
Mr A Bhatti - Commission payable	-	25,033	-	-
Matrix Solutions International Limited - Purchase of services	-	(2,034,700)	-	(60,550)
Syeda Naqvi - Current account	-	-	(510)	(801)
Zahid Bhatti - Debtor	-	-	-	5,025
Global Kidney Foundation - Donations to charitable project	15,000	60,620	-	-
Feedo Neeedo - Donations to charitable project	50,000	59,500	-	-
	<u>50,000</u>	<u>59,500</u>	<u>-</u>	<u>-</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

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## 24. Related parties *(continued)*

During the accounting period ended at 31 December 2021, UK Curriculum and Accreditation Body (UKCAB) has;

- made donations amounting to £15,000 (2020 £60,620) in relation to Global Kidney Foundation
- made donations amounting to £50,000 (2020 £59,500) in relation to Feedo Needo to Bakhtawar Trust.

It is important to note here that Global Kidney Foundation and Feedo Needo are projects of UKCAB. Global Kidney Foundation is a registered charity with the charity commission and Mr Zahid Bhatti is a Trustee of this charity. Feedo Needo is managed by Bakhtawar Trust a private company limited by guarantee. Bakhtawar Trust manages and administers the distribution of funds received by Feedo Needo and is controlled by Mr Zahid Bhatti with the assistance of a team of volunteers.

One of the investment properties purchased during the year has been rented to one of the trustees at a commercial rent from 1 January 2022 with the approval of the Charity commission under THE CHARITY COMMISSION FOR ENGLAND AND WALES under sections 105 and 117-123 of the Charities Act 2011 dated 05 July 2022.

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2021**

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**The following pages do not form part of the financial statements.**

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 December 2021

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	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	—	1,513
Grants receivable	—	3,117
	<u>—</u>	<u>4,630</u>
<b>Charitable activities</b>		
Providing technical and voluntary secondary education	5,744,213	4,767,426
	<u>5,744,213</u>	<u>4,767,426</u>
<b>Other trading activities</b>		
Letting and licensing	4,913	—
	<u>4,913</u>	<u>—</u>
<b>Total income</b>	<u>5,749,126</u>	<u>4,772,056</u>

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021	2020
	£	£
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	65,000	128,120
<b>Expenditure on charitable activities</b>		
Purchases	2,932,282	2,108,042
Wages and salaries	786,694	24,975
Employer's NIC	53,343	448
Pension costs	10,580	–
Operating leases	72,000	78,000
Rent	356,341	97,474
Rates and water	35,917	9,855
Light and heat	6,089	10,971
Repairs and maintenance	128,941	156,177
Insurance	4,263	1,518
Cost of Covid 19 compliance	90,000	–
Other motor/travel costs	15,771	–
Legal and professional fees	29,353	29,755
Telephone	15,922	12,613
Other office costs	55,190	42,984
Depreciation	21,776	14,768
Interest on bank loans and overdrafts	160	218
Subscriptions	8,704	–
Computer expenses	230	13,137
Printing, postage and stationery	1,332	–
Sundry expenses	3,228	1,188
	<u>4,628,116</u>	<u>2,602,123</u>
<b>Total expenditure</b>	<u>4,693,116</u>	<u>2,730,243</u>
<b>Net income</b>	<u>1,056,010</u>	<u>2,041,813</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Donations - purchases	65,000	128,120
	<u>65,000</u>	<u>128,120</u>
<b>Costs of raising donations and legacies</b>	<b>65,000</b>	<b>128,120</b>
<b>Expenditure on charitable activities</b>		
<b>Providing technical and voluntary secondary education</b>		
<b>Activities undertaken directly</b>		
Cost of services	2,932,282	2,108,042
Wages and salaries	786,694	24,975
Employer's NIC	53,343	448
Pension costs	10,580	–
Property management fees	72,000	78,000
Rent and service charges	356,341	97,474
Rates & water	35,917	9,855
Light & heat	6,089	10,971
Repairs & maintenance	128,941	156,177
Insurance	4,263	1,518
Cost of Covid 19 compliance	90,000	–
Travel costs	15,771	–
Telephone	15,922	12,613
Marketing and advertising	55,190	42,984
Depreciation	21,776	14,768
Interest on bank loans and overdrafts	160	218
Subscriptions	8,704	–
Computer expenses	230	13,137
Stationery and postage	1,332	–
Sundry expenses	3,228	1,188
	<u>4,598,763</u>	<u>2,572,368</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	6,216	4,180
Governance costs - audit fees	21,600	18,000
Governance costs - legal and other professional fees	1,537	7,575
	<u>29,353</u>	<u>29,755</u>
<b>Expenditure on charitable activities</b>	<b>4,628,116</b>	<b>2,602,123</b>

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

England & Wales - Charity number 1153197

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# Accounts

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COMPANY REGISTRATION NUMBER: 06021439

CHARITY REGISTRATION NUMBER: 1153197

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Financial Statements**

**31 December 2020**

**TURPIN BARKER ARMSTRONG**

Chartered Certified Accountants & statutory auditor

Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2020.

#### Reference and administrative details

**Registered charity name** UK CURRICULUM AND ACCREDITATION BODY (UKCAB)  
**Charity registration number** 1153197  
**Company registration number** 06021439  
**Principal office and registered office** Smithfield House  
Digbeth  
Birmingham  
B5 6BS

#### The trustees

Mr Z Bhatti  
Ms N Naqvi  
Mr N Aamir

#### Auditor

Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

#### Bankers

Santander Bank  
182-184 High Street  
Birmingham  
B14 7DJ

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

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#### Structure, governance and management

##### Governance

An Advisory Board is elected by the Trustees at the Annual General Meeting, that is constituted of six to ten members, ensuring at least 50% female representation. Advisory Board steers the functioning, identify improvement opportunities or any new project in line with the charity vision. All Trustees are also Advisory Board members.

Advisory Board meets eight times in a year to administer the affairs of the charity and its projects, set strategies and policies adhering to the charity commission guidelines & charity constitution and approve all major changes if required.

New Advisory Board members are familiarised with the charity its operations, projects and its policies through formalized induction training. They are introduced to Chairman, key project executives and other staff members.

The Board has two sub-committees. The Investment Committee assists the Board in safeguarding the charity's financial assets and in determining investment policy. It meets twice annually with investment managers, advisors and concerned staff.

The Audit Committee assists the Board in fulfilling its obligations to ensure effective financial reporting, systems and internal controls are in place.

The Board reviews the work of the Committees throughout the year. Appointments to both Committees are made by the Trustees.

Management of charity's operations, Implementation of policies, Control over approved financial programs are mainly the responsibility of the Chair of Board of Trustee, who is assisted by the Advisory Board.

To ensure operational effectiveness, every project has an independent management team, however it is supervised by the same integrated governance and management structure. Key staff members are responsible for developing the activities of volunteer run projects and establishing new ones in areas of need.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

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## Objectives and activities

### Objectives and Activities of charity:

The UK Curriculum and Accreditation Body (UKCAB) (charity registration # 1153197) is a UK based, not for profit educational, training, awarding, accreditation and quality assurance charity. Currently it is mainly focused on the UK but intend to expand to other parts of the world with its projects. UKCAB endeavors to cover full range of services concentrating on areas deemed most attention seeking such as feed the hungry, provision of clean water, childcare services, health related services especially renal care, management development, provision of educational and Training services for societal development.

### Mission Statement

UKCAB is a community development not for profit organization that offers services as well as technical and planning assistance to sectors like education, food, clean water supply and renal failure issues. It aims to offer multi-faceted contributions to communities, advances community and development goals, and works to fill the overall need for its targeted focus areas.

### Values

The philosophy behind our projects is to help target communities to acquire sustainability, sustenance and progress. Feed Needo project ensures that everyone in the community gets to enjoy a decent meal. Similarly, for renal care projects Global Kidney Foundation under the umbrella of UKCAB has not only taken potent steps to raise awareness about the disease, but has also contributed by donating considerable amount of funds to various hospitals across the globe and offering facilities like wheelchairs, dialysis machines, food etc. to local hospitals.

### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

---

## Achievements and performance

### Active projects

1) **Scholars School System** is a private, independent training provider founded under the umbrella of UK Curriculum and Accreditation Body (UKCAB). It's a charity, originally established in 2006 to assist students who have been unable to become a productive part of the society due to lack of education (vocational / further) or lack of opportunities to showcase their skills. Continuing with the same philosophy Scholars School System also wishes to cater those who were unable to complete their education and wish to do that now. We believe that further/higher education is the most important milestone in building a strong foundation transitioning from primary to higher academia. At Scholars School System, we have got ambitious goals for the future and a strong vision to lead the way in the region and the country. For Further Education, our vision is to be the leading college offering courses for career progression and enhanced employability. As our Higher Education facilities continue to grow, we wish to become a leading provider of flexible, affordable, career-focused university education.

### 2) **Global Kidney Foundation**

Creating public awareness about renal problems and kidney failure

[www.gkf.org.uk](http://www.gkf.org.uk)

[www.facebook.com/globalkidneyfoundation/](https://www.facebook.com/globalkidneyfoundation/)

Global Kidney Foundation's aim is to serve humanity and provide support, practical advice, recreational activities and education among the general public and organizations on all aspects relating to kidney disease, prevention and management of all aspects relating to organ donations. GKF was founded by those who have gone through the traumatic experience of renal diseases and are aware of the affects these can have on the patients and their loved ones. This project allows community members to acquire vital understanding of the most sensitive issues a renal patient experiences such as the emotional upheaval, the uneasiness through the various stages of before, during and after treatment of dialysis and also about the kidney transplant opportunities and associated risks.

### 3) **Feedo Needo**

[www.feedoneedo.org.uk](http://www.feedoneedo.org.uk)

[www.facebook.com/feedoneedo/](https://www.facebook.com/feedoneedo/)

Feedo Needo is a project of UKCAB established in 2006. This charity is a community development not for profit organization that offers food to people who are in need. Our faith inspires us to be an organization built on compassion and motivated by love. Everyday people in the UK go hungry for reasons ranging from redundancy to receiving an unexpected bill on a low income. A simple box of food makes a big difference. Foodbanks help prevent crime, housing loss, family breakdown and mental health problems. We understand that the hunger and homelessness is not only instigated by the government policies, but also because of lack of skills and expertise people need to join the mainstream market. Most of the needy members of society that we come across lack the skills required to join the workplaces. Keeping up with our mission of eradicating the root cause of the issue, we offer free education opportunities to those in need.

### 4) **Arabica Café**

<https://www.facebook.com/arabicacafebirmingham/>

Arabica Cafe started during pandemic (covid-19) to offer free hot meals and food parcels in Birmingham city center to support homeless & needy during severe lock down.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

---

#### Financial review

During the period ended 2020 the turnover of the charity was £4,767,426 (2019: £1,430,448). The charity has total Reserves of £2,394,111 (2019: £352,298) and is now looking and evaluating on how to expend upon its charitable activities and prioritise existing projects where its funds are most needed. Furthermore, different new opportunities have been assessed and evaluated for the upcoming year in accordance with the Charity's monitoring and evaluation process.

#### Policy of Reserves

The trustees consider the reserves to be enough to meet the future needs of the charity.

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

---

## Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on .....09/06/2021..... and signed on behalf of the board of trustees by:



Mr Z Bhatti  
Trustee

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Year ended 31 December 2020

---

### Opinion

We have audited the financial statements of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2020

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### Emphasis of matter

Without modifying our audit opinion we draw attention to the additional disclosures made by the directors in Note 3 to these financial statements in relation to Going Concern, specifically with regard to Covid-19. The directors believe that they are taking appropriate measures to safeguard the future of the company, and are confident that it will be able to meet its liabilities as they fall due for a period of at least 12 months following the date of signing of these financial statements.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2020

---

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2020

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2020

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determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and UK tax legislation.

### Audit response to risks identified

Our procedures to respond to risks identified as a result of performing the above included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtaining an understanding of any provisions and holding discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, considering the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Independent Auditor's Report to the Members of UK CURRICULUM AND ACCREDITATION BODY (UKCAB) *(continued)*

Year ended 31 December 2020

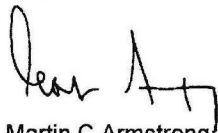
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- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



09 June 2021

Martin C Armstrong FCCA FABRP FIPA MBA (Senior Statutory Auditor)

For and on behalf of  
Turpin Barker Armstrong  
Chartered Certified Accountants & statutory auditor  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

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		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	4,630	4,630	1,198
Charitable activities	6	4,767,426	4,767,426	1,429,250
<b>Total income</b>		<u>4,772,056</u>	<u>4,772,056</u>	<u>1,430,448</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	128,120	128,120	55,208
Expenditure on charitable activities	8,9	2,602,123	2,602,123	1,353,220
<b>Total expenditure</b>		<u>2,730,243</u>	<u>2,730,243</u>	<u>1,408,428</u>
<b>Net income and net movement in funds</b>		<u>2,041,813</u>	<u>2,041,813</u>	<u>22,020</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		352,298	352,298	330,278
<b>Total funds carried forward</b>		<u>2,394,111</u>	<u>2,394,111</u>	<u>352,298</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 16 to 26 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	14	93,809	72,477
<b>Current assets</b>			
Debtors	15	235,176	397,017
Cash at bank and in hand		2,258,424	77,534
		<u>2,493,600</u>	<u>474,551</u>
<b>Creditors: amounts falling due within one year</b>	16	193,298	194,730
<b>Net current assets</b>		<u>2,300,302</u>	<u>279,821</u>
<b>Total assets less current liabilities</b>		<u>2,394,111</u>	<u>352,298</u>
<b>Net assets</b>		<u>2,394,111</u>	<u>352,298</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>2,394,111</u>	<u>352,298</u>
<b>Total charity funds</b>	18	<u>2,394,111</u>	<u>352,298</u>

These financial statements were approved by the board of trustees and authorised for issue on ...09/06/2021....., and are signed on behalf of the board by:



Mr Z Bhatti  
Trustee

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The notes on pages 16 to 26 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net income	2,041,813	22,020
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,769	9,712
Interest payable and similar charges	218	251
Accrued (income)/expenses	(3,305)	23,205
<i>Changes in:</i>		
Trade and other debtors	161,841	(143,774)
Trade and other creditors	(19,322)	79,885
Cash generated from operations	2,196,014	(8,701)
Interest paid	(218)	(251)
Net cash from/(used in) operating activities	<u>2,195,796</u>	<u>(8,952)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(36,101)	(25,950)
Net cash used in investing activities	<u>(36,101)</u>	<u>(25,950)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	21,195	–
Net cash from financing activities	<u>21,195</u>	<u>–</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	2,180,890	(34,902)
<b>Cash and cash equivalents at beginning of year</b>	77,534	112,436
<b>Cash and cash equivalents at end of year</b>	<u>2,258,424</u>	<u>77,534</u>

The notes on pages 16 to 26 form part of these financial statements.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 December 2020

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Smithfield House, Digbeth, Birmingham, B5 6BS.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

These financial statements are presented on a Going Concern basis despite the "Covid-19" pandemic prevalent at the date of signing having caused global financial uncertainty. The Trustees are satisfied that they are taking appropriate measures to safeguard the future of the charitable company including the historic policy of retaining sufficient reserves to safeguard the future of the charitable company as well as meeting its plans for funding its trading activities and other charitable projects. This has resulted in the charitable company having £2,258,157 in the bank and net assets of £2,394,111 at the balance sheet date. The Trustees are therefore confident that the charitable company will be able to meet its liabilities as they fall due for a period of at least 12 months from the date of signing of the report.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 10% straight line
Equipment	- 10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 4. Limited by guarantee

The Company is registered with Companies House as a Private Limited Company by guarantee without share capital use of 'Limited' exemption. The liability of the members is limited.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liability contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some other charity or charities having objects similar to the Objects which prohibits the distribution of its or their income and property to an extent at least as great as is imposed on the Company by Clause 5 above, chosen by the members of the company at or before the time of dissolution and if that cannot be done then to some other charitable object.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	1,513	1,513	1,198	1,198
<b>Grants</b>				
Grants receivable	3,117	3,117	–	–
	<u>4,630</u>	<u>4,630</u>	<u>1,198</u>	<u>1,198</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Providing technical and voluntary secondary education	<u>4,767,426</u>	<u>4,767,426</u>	<u>1,429,250</u>	<u>1,429,250</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies				
- Donations	<u>128,120</u>	<u>128,120</u>	<u>55,208</u>	<u>55,208</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

## 8. Expenditure on provision of technical and voluntary secondary education

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Providing technical and voluntary secondary education	2,572,368	2,572,368	1,313,320	1,313,320
Support costs	29,755	29,755	39,900	39,900
	<u>2,602,123</u>	<u>2,602,123</u>	<u>1,353,220</u>	<u>1,353,220</u>

## 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Providing technical and voluntary secondary education	2,572,368	–	2,572,368	1,313,320
Governance costs	–	29,755	29,755	39,900
	<u>2,572,368</u>	<u>29,755</u>	<u>2,602,123</u>	<u>1,353,220</u>

## 10. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	14,769	9,712
Operating lease rentals	<u>78,000</u>	<u>26,400</u>

## 11. Auditors remuneration

	2020 £	2019 £
Fees payable for the audit of the financial statements	<u>18,000</u>	<u>15,000</u>
Fees payable to the charity's auditor and its associates for other services: Audit-related assurance services	<u>6,000</u>	<u>–</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	24,975	29,889
Social security costs	448	–
Employer contributions to pension plans	–	84
	<u>25,423</u>	<u>29,973</u>

The average head count of employees during the year was 2 (2019: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or any other related entity, were received by the trustees.

#### 14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2020	93,180	12,063	105,243
Additions	36,101	–	36,101
<b>At 31 December 2020</b>	<u>129,281</u>	<u>12,063</u>	<u>141,344</u>
<b>Depreciation</b>			
At 1 January 2020	26,923	5,843	32,766
Charge for the year	12,356	2,413	14,769
<b>At 31 December 2020</b>	<u>39,279</u>	<u>8,256</u>	<u>47,535</u>
<b>Carrying amount</b>			
<b>At 31 December 2020</b>	<u>90,002</u>	<u>3,807</u>	<u>93,809</u>
At 31 December 2019	<u>66,257</u>	<u>6,220</u>	<u>72,477</u>

Tangible assets include Fixtures and Equipment purchased by the company from Matrix Solutions International Limited, a related company for £60,000 during 2016. These were held at a net book value of £30,000 as at 31 December 2020 (2019: £36,000).

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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#### 15. Debtors

	2020	2019
	£	£
Trade debtors	99,788	271,162
Prepayments and accrued income	38,400	32,291
Other debtors	96,988	93,564
	<u>235,176</u>	<u>397,017</u>

Other debtors consist of Rent deposits of £90,000 (2019 £90,000), balance owed by a Trustee of £5,025 (2019 £Nil) and sundry debtors of £1,963 (2019 £3,564). The amounts owed by the Trustee have been repaid post balance sheet and are referred to in Note 22 of the financial statements.

#### 16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	50,000	–
Trade creditors	88,293	107,939
Accruals and deferred income	53,880	57,185
Director loan accounts	801	29,606
Wages and Salaries	324	–
	<u>193,298</u>	<u>194,730</u>

The loan has been advanced under the Bounce Back Loan Scheme made available for businesses adversely impacted by the pandemic. The loan is guaranteed by the government and there are no fees or interest to pay for the first 12 months. The loan was subsequently repaid within 12 months and no early redemption fees or interest was payable.

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2019: £84).

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2020

## 18. Analysis of charitable funds

### Unrestricted funds

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
General funds	–	4,772,056	(2,730,243)	2,041,813
Unrestricted fund	352,298	–	–	352,298
	<u>352,298</u>	<u>4,772,056</u>	<u>(2,730,243)</u>	<u>2,394,111</u>

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
General funds	–	1,430,448	(1,408,428)	22,020
Unrestricted fund	330,278	–	–	330,278
	<u>330,278</u>	<u>1,430,448</u>	<u>(1,408,428)</u>	<u>352,298</u>

## 19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	68,570	68,570
Current assets	2,495,404	2,495,404
Creditors less than 1 year	(172,224)	(172,224)
<b>Net assets</b>	<u>2,391,750</u>	<u>2,391,750</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	72,477	72,477
Current assets	458,916	458,916
Creditors less than 1 year	(140,695)	(140,695)
<b>Net assets</b>	<u>390,698</u>	<u>390,698</u>

## 20. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	77,534	2,180,890	2,258,424
Debt due within one year	(29,606)	(21,195)	(50,801)
	<u>47,928</u>	<u>2,159,695</u>	<u>2,207,623</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 21. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	60,968	51,716
Later than 1 year and not later than 5 years	120,528	257,915
	<u>181,496</u>	<u>309,631</u>

The lease commitments refer to premises occupied by the charity which are used as a campus for educational courses. This is a 5 year lease commencing in August 2019 with a break clause after 3 years.

The charity currently also leases premises which are used as offices. The charity are refurbishing the premises for its use and this is reflected in the annual nominal rent of £1. These premises are also occupied under a 5 year lease which commenced in August 2018.

All related payments are made through a property management company which manages both premises on behalf of the charity.

#### 22. Related parties

During the year the charity entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
Mr A Bhatti - Commission payable	25,033	35,200	-	(29,967)
Matrix Solutions International Limited - Recharge for share of fees from contracts with Eurosource and Innolearn	-	-	-	154,423
Matrix Solutions International Limited - Purchase of services	(2,034,700)	(1,060,279)	(60,550)	(74,973)
Matrix Solutions International Limited - Fees charges for student recruitment and marketing consultancy	-	25,000	-	-
Syeda Naqvi - Current account	-	-	(801)	(29,606)
Zahid Bhatti - Debtor	-	-	5,025	-
Global Kidney Foundation - Donations to charitable project	60,620	44,408	-	-
Feedo Needo - Donations to charitable project	59,500	10,800	-	-
	<u>59,500</u>	<u>10,800</u>	<u>-</u>	<u>-</u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

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#### 22. Related parties *(continued)*

During the accounting period ended 31 December 2020, Mr Zahid Bhatti, the managing Trustee erroneously made payments of £5,025 from the bank account of the charity instead of his personal account. This is included in other debtors as a balance due by him to the charity as at 31 December 2020, and has been repaid to the charity as at 1 June 2021.

Mr. Ali Bhatti is a sibling of Mr. Zahid Bhatti, the managing Trustee, and is paid commission for the learners he refers for the courses arranged by UKCAB.

Matrix Solutions International Limited, which supplies all education related services to UK Curriculum and Accreditation Body (UKCAB), has historically been treated as a related party because of the involvement of the Trustees in the initial set up of the company and subsequent involvement in its operations particularly related to UKCAB.

However, Matrix Solutions International Limited operates as a Private Training Provider which provides a range of other services in addition to its relationship with UK Curriculum and Accreditation Body (UKCAB) which was established via an agreement entered on September 10, 2015.

Matrix Solutions International Limited trading as ANZ Training also operates as an education provider in its own right, working directly with government departments, skilled funding agencies and private providers.

UKCAB trading as Scholars School System has a work agreement in place with Matrix International Solutions Limited (known as "The Satellite Centre") whereby UKCAB provides training to its learners by making use of the services of The Satellite Centre (Recruitment, Training, Delivery of Courses etc.)

Prime concern of UKCAB is the delivery of courses to its learners. Matrix Solutions International Limited uses its own staff as well as the services of self-employed contractors to discharge its services to UKCAB under The Satellite Centre contract. This arrangement with Matrix Solutions enables UKCAB to avoid the stress of hiring tutors, staff and premises for the provision of courses to its learners.

In the financial year 2020, Matrix Solutions International Limited charged a total amount of £2,034,700 to UKCAB for its services.

Moreover, during the accounting period ended at 31 December 2020, UK Curriculum and Accreditation Body (UKCAB) has;

- made donations amounting to £60,620 in relation to Global Kidney Foundation

- made donations amounting to £59,500 in relation to Feedo Needo to Bakhtawar Trust.

It is important to note here that Global Kidney Foundation and Feedo Needo are projects of UKCAB. Global Kidney Foundation is a registered charity with the charity commission while Feedo Needo is managed by Bakhtawar Trust a private company limited by guarantee. Bakhtawar Trust manages and administers the distribution of funds received by Feedo Needo and is controlled by Mr Zahid Bhatti with the assistance of a team of volunteers.

**UK CURRICULUM AND ACCREDITATION BODY (UKCAB)**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2020**

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**The following pages do not form part of the financial statements.**

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 December 2020

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	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	1,513	1,198
Grants receivable	3,117	—
	<u>4,630</u>	<u>1,198</u>
<b>Charitable activities</b>		
Providing technical and voluntary secondary education	4,767,426	1,429,250
	<u>4,772,056</u>	<u>1,430,448</u>

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# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020 £	2019 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	<u>128,120</u>	<u>55,208</u>
<b>Expenditure on charitable activities</b>	<b>2,108,042</b>	<b>1,163,101</b>
Purchases	24,975	29,889
Wages and salaries	448	–
Employer's NIC	–	84
Pension costs	78,000	26,400
Operating leases	97,474	(8,971)
Rent	9,855	852
Rates and water	10,971	5,134
Light and heat	156,177	54,139
Repairs and maintenance	1,518	1,484
Insurance	–	1,500
Other establishment	–	8,875
Vehicle leasing/hire	–	181
Other motor/travel costs	29,755	39,900
Legal and professional fees	12,613	9,552
Telephone	42,984	2,133
Other office costs	14,768	9,713
Depreciation	218	251
Interest on bank loans and overdrafts	13,137	3,138
Computer expenses	–	5,707
Printing, postage and stationery	1,188	158
Sundry expenses	<u>2,602,123</u>	<u>1,353,220</u>
<b>Total expenditure</b>	<u><b>2,730,243</b></u>	<u><b>1,408,428</b></u>
<b>Net income</b>	<u><b>2,041,813</b></u>	<u><b>22,020</b></u>

# UK CURRICULUM AND ACCREDITATION BODY (UKCAB)

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Donations</b>		
Donations - purchases	128,120	55,208
	<u>128,120</u>	<u>55,208</u>
<b>Costs of raising donations and legacies</b>	<u>128,120</u>	<u>55,208</u>
<b>Expenditure on charitable activities</b>		
<b>Providing technical and voluntary secondary education</b>		
<b><i>Activities undertaken directly</i></b>		
Cost of services	2,108,042	1,163,101
Wages and salaries	24,975	29,889
Employer's NIC	448	-
Pension costs	-	84
Property management fees	78,000	26,400
Rent and service charges	97,474	(8,971)
Rates & water	9,855	852
Light & heat	10,971	5,134
Repairs & maintenance	156,177	54,139
Insurance	1,518	1,484
Staff training and development	-	1,500
Vehicle leasing	-	8,875
Travel costs	-	181
Telephone	12,613	9,552
Marketing and advertising	42,984	2,133
Depreciation	14,768	9,713
Interest on bank loans and overdrafts	218	251
Computer expenses	13,137	3,138
Stationery and postage	-	5,707
Sundry expenses	1,188	158
	<u>2,572,368</u>	<u>1,313,320</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	4,180	18,200
Governance costs - audit fees	18,000	21,660
Governance costs - legal and other professional fees	7,575	40
	<u>29,755</u>	<u>39,900</u>
<b>Expenditure on charitable activities</b>	<u>2,602,123</u>	<u>1,353,220</u>