

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

England & Wales · Charity number 1153187

Details

Status Registered

Legal form Trust

Registered 2013-08-01

Register [View on the Charity Commission register](#)

Contact

Address Flat 9
Davis Court
Saw Mill Way
London
N16 6AG

Phone 02082110327

Activities

Objects: I. THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH, AND II. THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME SEE FIT AS ARE FOR THE BENEFIT OF THE PUBLIC ACCORDING TO THE LAWS OF ENGLAND AND WALES.

Activities: To support the Beis Chinuch Lebonos School. Relief of poverty and the advancement of Orthodox Jewish education.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Barnet
- Brent
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	-	-	-	-
2024-05-31	£4,441,247	£4,366,554	£84,218	0
2023-05-31	£4,440,108	£4,571,856	£9,525	0
2022-05-31	£3,592,281	£3,515,670	£141,273	0
2021-05-31	£3,027,229	£3,028,159	£64,662	0
2020-05-31	£3,526,272	£3,470,981	£65,592	0

Trustees

Name	Role	Appointed
Chana lieber		2014-12-01
Yshaya Sprung		2025-09-15
esther grunfeld		2015-10-18

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

England & Wales - Charity number 1153187

Accounts

Charity registration number 1153187 (England and Wales)

**FRIENDS OF BEIS CHINUCH LEBONOS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

L Hoffman
C Lieber
E Grunfeld

Charity number (England and Wales)

1153187

Principal address

9 Davis Court
Saw Mill Way
London
N16 6AG

Auditor

FMCB
3rd Floor Hathaway House
Popes Drive
Finchley
London
N3 1QF

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

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FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust dated 19 May 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are set out below.

- The support of Beis Chinuch Lebonos School which provides an Orthodox Jewish education to children of two and half years of age onwards.
- The relief of poverty, hardship and distress amongst residents of the United Kingdom and the world.
- The advancement of Orthodox Jewish education.

The charity achieves its objectives principally by collecting voluntary donations and applying those funds towards charitable causes considered by the trustees to meet the charity's constitutional objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and in setting grant making policy.

Achievements and performance

The charity has continued making grants in accordance with its objectives and activities. It is the charity's policy to distribute income as it is received. The trustees are satisfied with the activities of the charity and the amount paid in grants.

Grants paid in the year to 31 May 2024 were £4,352,945 (2023: £4,564,486) of which £60,320 (2023: £201,592) were paid to institutions and £4,292,625 (2023: £4,362,894) were paid to individuals. The total number of grants paid in the year to 31 May 2024 were 1,218 (2023: 1,267) of which 12 (2023: 25) grants were paid to institutions and 1,206 (2023: 1,242) were paid to individuals.

Fund Raising

Donors tend to be regular supporters of the charity. Where individuals are in need of help the charity puts these potential beneficiaries in contact with possible donors and they decide whether to sponsor those individuals. Donors also contribute to the charity to support the sponsorship of religious institutions and Beis Chinuch Lebonos School. The charity has not received any complaints regarding its fund raising activities.

Financial review

Total incoming resources during the year amounted to £4,441,247 (2023: £4,440,108) which is attributable to donations received.

Total resources expended in the year amounted to £4,366,554 (2023: £4,571,856) which included grants of £4,352,945 (2023: £4,564,486).

Reserve policy

The charity has continued to support appropriate charitable causes. Funding for them is from donations which the charity distributes as they are received. The policy of the charity is to maximise the funds that it raises so that it can continue to meet its aims and objectives in the future. At 31 May 2024 the charity had unrestricted funds of £84,218 (2023: £9,525). The charity has no restricted funds.

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risk identified is a fall in donations which would restrict the charity's activities and accordingly it continually maximises its fund raising efforts.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Plans for the future

The trustees aim to maintain and develop the activities of the charity by ensuring that it is adequately funded and that those funds are applied towards the objectives and activities of the charity.

Structure, governance and management

The charity is registered with the Charity Commission in England and Wales (registered number 1153187). The governing document of the charity is its trust deed dated 19 May 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Hoffman

C Lieber

E Grunfeld

The charity is managed exclusively by its trustees and the total number of trustees cannot exceed five. The trustees shall hold two ordinary meetings each year and any other meetings shall take place at their discretion. Decisions are decided by majority vote. The trustees have the power to appoint new trustees. Trustees are appointed based on the skills they can bring to the running of the charity. Trustees are appointed from individuals known to the charity.

The charity operates purely on a voluntary basis, The day to day administration and operation of the charity is dealt with by Yshaya Sprung.

The trustees periodically evaluate possible training requirements to best suit the charity's objectives.

The trustees' report was approved by the Board of Trustees.

E Grunfeld

Trustee

26 March 2025

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Opinion

We have audited the financial statements of Friends of Beis Chinuch Lebonos Trust (the 'charity') for the year ended 31 May 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered information including the following:

- the nature of the charity and its environment;
- results of our enquiries of trustees and management regarding identification and assessment of the risks of irregularities;
- the internal controls and procedures established to detect and mitigate risks of fraud or non-compliance with laws and regulations;
- the legal and regulatory framework that the charity operates in;
- considering factors that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate.

As a result of considering the above we use audit procedures to respond to any potential risks. Procedures used include the following:

- reviewing the financial statement disclosures and testing supporting documentation to assess compliance with provisions of relevant laws and regulations which have a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of trustees and management to obtain an understanding of any provisions and testing the appropriateness of journal entries and other adjustments;
- evaluating the rationale of any significant transactions that are unusual or outside the normal course of activities.

In addition to the above procedures the engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Suzanne Freeda BA FCA (Senior Statutory Auditor)

For and on behalf of FMCB, Statutory Auditor

Chartered Accountants

3rd Floor Hathaway House

Popes Drive

Finchley

London

N3 1QF

27 March 2025

FMCB is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	4,441,247	4,440,108
Total income		4,441,247	4,440,108
Expenditure on:			
Charitable activities	3	4,366,554	4,571,856
Total expenditure		4,366,554	4,571,856
Net income/(expenditure) and movement in funds		74,693	(131,748)
Reconciliation of funds:			
Fund balances at 1 June 2023		9,525	141,273
Fund balances at 31 May 2024		84,218	9,525

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		95,918		16,125	
Creditors: amounts falling due within one year	9	<u>(11,700)</u>		<u>(6,600)</u>	
Net current assets			<u>84,218</u>		<u>9,525</u>
The funds of the charity					
Unrestricted funds	10		<u>84,218</u>		<u>9,525</u>
			<u>84,218</u>		<u>9,525</u>

The financial statements were approved by the trustees on 26 March 2025

E Grunfeld
Trustee

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	12		79,793	(131,748)	
Net cash generated from investing activities			-	-	
Net cash generated from financing activities			-	-	
Net increase/(decrease) in cash and cash equivalents			79,793	(131,748)	
Cash and cash equivalents at beginning of year			16,125	147,873	
Cash and cash equivalents at end of year			<u>95,918</u>	<u>16,125</u>	

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Friends of Beis Chinuch Lebonos Trust is registered as a charity with the Charity Commission in England and Wales. The principal office address is Flat 9, Davis Court, Saw Mill Way, London N16 6AG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

All the charity's funds are unrestricted, it has no restricted or endowed funds.

1.4 Income

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	4,441,247	4,440,108

3 Charitable activities

	2024 £	2023 £
Operating costs	709	770
Grant funding of activities (see note 4)	4,352,945	4,564,486
Share of governance costs (see note 5)	12,900	6,600
	<u>4,366,554</u>	<u>4,571,856</u>

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

4 Grants payable

	2024 £	2023 £
Grants to institutions:		
Religious colleges and charities	60,320	201,592
Grants to individuals	4,292,625	4,362,894
	<u>4,352,945</u>	<u>4,564,486</u>

Within the grants to institutions are payments to Beis Chinuch Lebonos School for £21,920 and the Beis Aharon TT Activity Centre for £30,600. All other grants to institutions were under £30,000. A full full list of these grants is available upon request.

Grants payable are in accordance with the objectives and activities of the charity.

- Grants to institutions are to advance Orthodox Jewish religious education and for the relief of poverty, sickness and infirmity.
- Grants to individuals are to members of the Jewish faith for the relief of poverty, sickness and infirmity.

5 Support costs allocated to activities

	2024 £	2023 £
Governance costs	12,900	6,600
Analysed between:		
Audit fee	6,600	6,600
Legal and professional fees	6,300	-
	<u>12,900</u>	<u>6,600</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year (2023 - none).

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	11,700	6,600

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	9,525	4,441,247	(4,366,554)	84,218

Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	At 31 May 2023 £
General funds	141,273	4,440,108	(4,571,856)	9,525

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

12 Cash generated from/(absorbed by) operations

	2024 £	2023 £
Surplus/(deficit) for the year	74,693	(131,748)
Movements in working capital:		
Increase in creditors	5,100	-
Cash generated from/(absorbed by) operations	79,793	(131,748)

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

England & Wales - Charity number 1153187

Accounts

Charity registration number 1153187

FRIENDS OF BEIS CHINUCH LEBONOS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

L Hoffman
C Lieber
E Bard

Charity number

1153187

Principal address

9 Davis Court
Saw Mill Way
London
N16 6AG

Auditor

FMCB
3rd Floor Hathaway House
Popes Drive
Finchley
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FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust dated 19 May 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are set out below.

- The support of Beis Chinuch Lebonos School which provides an Orthodox Jewish education to children of two and half years of age onwards.
- The relief of poverty, hardship and distress amongst residents of the United Kingdom and the world.
- The advancement of Orthodox Jewish education.

The charity achieves its objectives principally by collecting voluntary donations and applying those funds towards charitable causes considered by the trustees to meet the charity's constitutional objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and in setting grant making policy.

Achievements and performance

The charity has continued making grants in accordance with its objectives and activities. It is the charity's policy to distribute income as it is received. The trustees are satisfied with the activities of the charity and the amount paid in grants.

Grants paid in the year to 31 May 2023 were £4,564,486 (2022: £3,508,601) of which £201,592 (2022: £790,435) were paid to institutions and £4,362,894 (2022: £2,718,166) were paid to individuals. The total number of grants paid in the year to 31 May 2023 were 1,267 (2022: 838) of which 25 (2022: 51) grants were paid to institutions and 1,242 (2022: 787) were paid to individuals.

Fund Raising

Donors tend to be regular supporters of the charity. Where individuals are in need of help the charity puts these potential beneficiaries in contact with possible donors and they decide whether to sponsor those individuals. Donors also contribute to the charity to support the sponsorship of religious institutions and Beis Chinuch Lebonos School. The charity has not received any complaints regarding its fund raising activities.

Financial review

Total incoming resources during the year amounted to £4,440,108 (2022: £3,592,281) which is attributable to donations received.

Total resources expended in the year amounted to £4,571,856 (2022: £3,515,670) which included grants of £4,564,486 (2022: £3,508,601).

Reserve policy

The charity has continued to support appropriate charitable causes. Funding for them is from donations which the charity distributes as they are received. The policy of the charity is to maximise the funds that it raises so that it can continue to meet its aims and objectives in the future. At 31 May 2023 the charity had unrestricted funds of £9,525 (2022: £141,273). The charity has no restricted funds.

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risk identified is a fall in donations which would restrict the charity's activities and accordingly it continually maximises its fund raising efforts.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Plans for the future

The trustees aim to maintain and develop the activities of the charity by ensuring that it is adequately funded and that those funds are applied towards the objectives and activities of the charity.

Structure, governance and management

The charity is registered with the Charity Commission in England and Wales (registered number 1153187). The governing document of the charity is its trust deed dated 19 May 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Hoffman

C Lieber

E Bard

The charity is managed exclusively by its trustees and the total number of trustees cannot exceed five. The trustees shall hold two ordinary meetings each year and any other meetings shall take place at their discretion. Decisions are decided by majority vote. The trustees have the power to appoint new trustees. Trustees are appointed based on the skills they can bring to the running of the charity. Trustees are appointed from individuals known to the charity.

The charity operates purely on a voluntary basis, The day to day administration and operation of the charity is dealt with by Yshaya Sprung.

The trustees periodically evaluate possible training requirements to best suit the charity's objectives.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The trustees' report was approved by the Board of Trustees.

E Bard
Trustee

25 March 2024

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Opinion

We have audited the financial statements of Friends of Beis Chinuch Lebonos Trust (the 'charity') for the year ended 31 May 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered information including the following:

- the nature of the charity and its environment;
- results of our enquiries of trustees and management regarding identification and assessment of the risks of irregularities;
- the internal controls and procedures established to detect and mitigate risks of fraud or non-compliance with laws and regulations;
- the legal and regulatory framework that the charity operates in;
- considering factors that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate.

As a result of considering the above we use audit procedures to respond to any potential risks. Procedures used include the following:

- reviewing the financial statement disclosures and testing supporting documentation to assess compliance with provisions of relevant laws and regulations which have a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of trustees and management to obtain an understanding of any provisions and testing the appropriateness of journal entries and other adjustments;
- evaluating the rationale of any significant transactions that are unusual or outside the normal course of activities.

In addition to the above procedures the engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Suzanne Freeda BA FCA (Senior Statutory Auditor)
for and on behalf of FMCB**

26 March 2024

**Chartered Accountants
Statutory Auditor**

3rd Floor Hathaway House
Popes Drive
Finchley
London
N3 1QF

FMCB is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	4,440,108	3,592,281
Charitable activities	3	4,571,856	3,515,670
Net income/(expenditure) and movement in funds		(131,748)	76,611
Reconciliation of funds:			
Fund balances at 1 June 2022		141,273	64,662
Fund balances at 31 May 2023		<u>9,525</u>	<u>141,273</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		16,125		147,873	
Creditors: amounts falling due within one year	9	<u>6,600</u>		<u>6,600</u>	
Net current assets			<u>9,525</u>		<u>141,273</u>
The funds of the charity					
Unrestricted funds			<u>9,525</u>		<u>141,273</u>
			<u>9,525</u>		<u>141,273</u>

The financial statements were approved by the trustees on 25 March 2024

E Bard
Trustee

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	12		(131,748)		77,211
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(131,748)		77,211
Cash and cash equivalents at beginning of year			147,873		70,662
Cash and cash equivalents at end of year			<u>16,125</u>		<u>147,873</u>

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Friends of Beis Chinuch Lebonos Trust is registered as a charity with the Charity Commission in England and Wales. The principal office address is Flat 9, Davis Court, Saw Mill Way, London N16 6AG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

All the charity's funds are unrestricted, it has no restricted or endowed funds.

1.4 Income

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies (Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	4,440,108	3,592,281

3 Charitable activities

	2023 £	2022 £
Operating costs	770	469
Grant funding of activities (see note 4)	4,564,486	3,508,601
Share of governance costs (see note 5)	6,600	6,600
	<u>4,571,856</u>	<u>3,515,670</u>

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

4 Grants payable

	2023 £	2022 £
Grants to institutions (25 grants):		
Beis Chinuch Lebonos School	23,300	25,833
Kolel Chosen Yeshuot	28,650	23,875
Betzel Hachochma	54,900	61,595
Amud Hachessed Charity ILS	-	674,532
Monsey Synagogue	-	4,600
North London Welfare	18,000	-
Beis Soroh Schneirer	40,000	-
Zdaka Vchessed	28,270	-
Rabbi Jacob Joseph School	8,472	-
	<u>201,592</u>	<u>790,435</u>
Grants to individuals (1,242 grants)	4,362,894	2,718,166
	<u>4,564,486</u>	<u>3,508,601</u>

Grants payable are in accordance with the objectives and activities of the charity.

- Grants to institutions are to advance Orthodox Jewish religious education and for the relief of poverty, sickness and infirmity.
- Grants to individuals are to members of the Jewish faith for the relief of poverty, sickness and infirmity.

5 Support costs allocated to activities

	2023 £	2022 £
Governance costs	6,600	6,600
	<u>6,600</u>	<u>6,600</u>
Analysed between:		
Audit fees	6,600	6,600
	<u>6,600</u>	<u>6,600</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year (2022 - none).

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	6,600	6,600

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 June 2022 £	Incoming resources £	Resources expended £	At 31 May 2023 £
General funds	141,273	4,440,108	(4,571,856)	9,525
Previous year:	At 1 June 2021 £	Incoming resources £	Resources expended £	At 31 May 2022 £
General funds	64,662	3,592,281	(3,515,670)	141,273

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

12 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(131,748)	76,611
Movements in working capital: (Decrease)/increase in creditors	-	600
Cash (absorbed by)/generated from operations	(131,748)	77,211

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

England & Wales - Charity number 1153187

Accounts

Charity registration number 1153187

**FRIENDS OF BEIS CHINUCH LEBONOS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Hoffman C Lieber E Bard
Charity number	1153187
Principal address	9 Davis Court Saw Mill Way London N16 6AG
Auditor	FMCB 3rd Floor Hathaway House Popes Drive Finchley London N3 1QF

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

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FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2022

The trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust dated 19 May 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are set out below.

- The support of Beis Chinuch Lebonos School which provides an Orthodox Jewish education to children of two and half years of age onwards.
- The relief of poverty, hardship and distress amongst residents of the United Kingdom and the world.
- The advancement of Orthodox Jewish education.

The charity achieves its objectives principally by collecting voluntary donations and applying those funds towards charitable causes considered by the trustees to meet the charity's constitutional objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and in setting grant making policy.

Achievements and performance

The charity has continued making grants in accordance with its objectives and activities. It is the charity's policy to distribute income as it is received. The trustees are satisfied with the activities of the charity and the amount paid in grants.

Grants paid in the year to 31 May 2022 were £3,508,601 (2021: £3,021,830) of which £790,435 (2021: £2,024,263) were paid to institutions and £2,718,166 (2021: £997,567) were paid to individuals. The total number of grants paid in the year to 31 May 2022 were 838 (2021: 402) of which 51 (2021: 104) grants were paid to institutions and 787 (2021: 298) were paid to individuals.

Fund Raising

Donors tend to be regular supporters of the charity. Where individuals are in need of help the charity puts these potential beneficiaries in contact with possible donors and they decide whether to sponsor those individuals. Donors also contribute to the charity to support the sponsorship of religious institutions and Beis Chinuch Lebonos School. The charity has not received any complaints regarding its fund raising activities.

Financial review

Total incoming resources during the year amounted to £3,592,281 (2021: £3,027,229) which is attributable to donations received.

Total resources expended in the year amounted to £3,515,670 (2021: £3,028,159) which included grants of £3,508,601 (2021: £3,021,830).

Reserve policy

The charity has continued to support appropriate charitable causes. Funding for them is from donations which the charity distributes as they are received. The policy of the charity is to maximise the funds that it raises so that it can continue to meet its aims and objectives in the future. At 31 May 2022 the charity had unrestricted funds of £141,273 (2021: £64,662). The charity has no restricted funds.

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risk identified is a fall in donations which would restrict the charity's activities and accordingly it continually maximises its fund raising efforts.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

Plans for the future

The trustees aim to maintain and develop the activities of the charity by ensuring that it is adequately funded and that those funds are applied towards the objectives and activities of the charity.

Structure, governance and management

The charity is registered with the Charity Commission in England and Wales (registered number 1153187). The governing document of the charity is its trust deed dated 19 May 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Hoffman

C Lieber

E Bard

The charity is managed exclusively by its trustees and the total number of trustees cannot exceed five. The trustees shall hold two ordinary meetings each year and any other meetings shall take place at their discretion. Decisions are decided by majority vote. The trustees have the power to appoint new trustees. Trustees are appointed based on the skills they can bring to the running of the charity. Trustees are appointed from individuals known to the charity.

The charity operates purely on a voluntary basis. The day to day administration and operation of the charity is dealt with by Yshaya Sprung.

The trustees periodically evaluate possible training requirements to best suit the charity's objectives.

The trustees' report was approved by the Board of Trustees.

E Bard

Trustee

Dated: 26 March 2023

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Opinion

We have audited the financial statements of Friends of Beis Chinuch Lebonos Trust (the 'charity') for the year ended 31 May 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered information including the following:

- the nature of the charity and its environment;
- results of our enquiries of trustees and management regarding identification and assessment of the risks of irregularities;
- the internal controls and procedures established to detect and mitigate risks of fraud or non-compliance with laws and regulations;
- the legal and regulatory framework that the charity operates in;
- considering factors that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate.

As a result of considering the above we use audit procedures to respond to any potential risks. Procedures used include the following:

- reviewing the financial statement disclosures and testing supporting documentation to assess compliance with provisions of relevant laws and regulations which have a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of trustees and management to obtain an understanding of any provisions and testing the appropriateness of journal entries and other adjustments;
- evaluating the rationale of any significant transactions that are unusual or outside the normal course of activities.

In addition to the above procedures the engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fmcb.

Suzanne Freeda BA FCA (Senior Statutory Auditor)
for and on behalf of FMCB

29 March 2023

Chartered Accountants
Statutory Auditor

3rd Floor Hathaway House
Popes Drive
Finchley
London
N3 1QF

FMCB is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	2	3,592,281	3,027,229
<u>Expenditure on:</u>			
Charitable activities	3	3,515,670	3,028,159
Net income/(expenditure) for the year/ Net movement in funds		76,611	(930)
Fund balances at 1 June 2021		64,662	65,592
Fund balances at 31 May 2022		141,273	64,662

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		147,873		70,662	
Creditors: amounts falling due within one year	8	<u>(6,600)</u>		<u>(6,000)</u>	
Net current assets			<u>141,273</u>		<u>64,662</u>
Income funds					
Unrestricted funds			<u>141,273</u>		<u>64,662</u>
			<u>141,273</u>		<u>64,662</u>

The financial statements were approved by the Trustees on 26 March 2023

E Bard
Trustee

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	10		77,211		(930)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			77,211		(930)
Cash and cash equivalents at beginning of year			70,662		71,592
Cash and cash equivalents at end of year			147,873		70,662

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Friends of Beis Chinuch Lebonos Trust is registered as a charity with the Charity Commission in England and Wales. The principal office address is Flat 9, Davis Court, Saw Mill Way, London N16 6AG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

All the charity's funds are unrestricted, it has no restricted or endowed funds.

1.4 Income

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	3,592,281	3,027,229

3 Charitable activities

	2022 £	2021 £
Operating costs	469	329
Grant funding of activities (see note 4)	3,508,601	3,021,830
Share of governance costs (see note 5)	6,600	6,000
	<u>3,515,670</u>	<u>3,028,159</u>

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

4 Grants payable

	2022 £	2021 £
Grants to institutions:		
Beis Chinuch Lebonos Girls School	25,833	31,300
Kolel Chosen Yeshuot Ashdod	23,875	-
Betzel Hachochma Torah and Charity	61,595	14,360
Amud Hachsed Charity ILS	674,532	1,870,950
Monsey Synagogue	4,600	28,650
North London Welfare	-	50,000
Other	-	29,003
	<u>790,435</u>	<u>2,024,263</u>
Grants to individuals	2,718,166	997,567
	<u>3,508,601</u>	<u>3,021,830</u>

Grants payable are in accordance with the objectives and activities of the charity.

- Grants to institutions are to advance Orthodox Jewish religious education and for the relief of poverty, sickness and infirmity.
- Grants to individuals are to members of the Jewish faith for the relief of poverty, sickness and infirmity.

5 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Audit fees	-	6,600	6,600	6,000
	<u>-</u>	<u>6,600</u>	<u>6,600</u>	<u>6,000</u>
Analysed between Charitable activities	-	6,600	6,600	6,000
	<u>-</u>	<u>6,600</u>	<u>6,600</u>	<u>6,000</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year (2020 - none).

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	6,600	6,000

9 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

10 Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	76,611	(930)
Movements in working capital:		
Increase in creditors	600	-
Cash generated from/(absorbed by) operations	77,211	(930)

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

England & Wales - Charity number 1153187

Accounts

Charity Registration No. 1153187

FRIENDS OF BEIS CHINUCH LEBONOS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

L Hoffman
C Lieber
E Bard

Charity number

1153187

Principal address

9 Davis Court
Saw Mill Way
London
N16 6AG

Auditor

FMCB
3rd Floor Hathaway House
Popes Drive
Finchley
London
N3 1QF

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

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FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2021

The trustees present their annual report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust dated 19 May 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are set out below.

- The support of Beis Chinuch Lebonos School which provides an Orthodox Jewish education to children of two and half years of age onwards.
- The relief of poverty, hardship and distress amongst residents of the United Kingdom and the world.
- The advancement of Orthodox Jewish education.

The charity achieves its objectives principally by collecting voluntary donations and applying those funds towards charitable causes considered by the trustees to meet the charity's constitutional objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and in setting grant making policy.

Achievements and performance

The charity has continued making grants in accordance with its objectives and activities. It is the charity's policy to distribute income as it is received. The trustees are satisfied with the activities of the charity and the amount paid in grants.

Grants paid in the year to 31 May 2021 were £3,021,830 (2020: £3,464,174) of which £2,024,263 (2020: £1,183,570) were paid to institutions and £997,567 (2020: £2,280,604) were paid to individuals. The total number of grants paid in the year to 31 May 2021 were 402 (2020: 831) of which 104 (2020: 102) grants were paid to institutions and 298 (2020: 729) were paid to individuals.

Fund Raising

Donors tend to be regular supporters of the charity. Where individuals are in need of help the charity puts these potential beneficiaries in contact with possible donors and they decide whether to sponsor those individuals. Donors also contribute to the charity to support the sponsorship of religious institutions and Beis Chinuch Lebonos School. The charity has not received any complaints regarding its fund raising activities.

Fund raising activities in the year have been hampered by Coronavirus which is reflected in the drop in income.

Financial review

Total incoming resources during the year amounted to £3,027,229 (2020: £3,526,272) which is attributable to donations received.

Total resources expended in the year amounted to £3,028,159 (2020: £3,470,981) which included grants of £3,021,830 (2020: £3,464,174).

Reserve policy

The charity has continued to support appropriate charitable causes. Funding for them is from donations which the charity distributes as they are received. The policy of the charity is to maximise the funds that it raises so that it can continue to meet its aims and objectives in the future. At 31 May 2021 the charity had unrestricted funds of £64,662 (2020: £65,592). The charity has no restricted funds.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Risk

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risk identified is a fall in donations which would restrict the charity's activities and accordingly it continually maximises its fund raising efforts.

Plans for the future

The trustees aim to maintain and develop the activities of the charity by ensuring that it is adequately funded and that those funds are applied towards the objectives and activities of the charity.

Structure, governance and management

The charity is registered with the Charity Commission in England and Wales (registered number 1153187). The governing document of the charity is its trust deed dated 19 May 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Hoffman

C Lieber

E Bard

The charity is managed exclusively by its trustees and the total number of trustees cannot exceed five. The trustees shall hold two ordinary meetings each year and any other meetings shall take place at their discretion. Decisions are decided by majority vote. The trustees have the power to appoint new trustees. Trustees are appointed based on the skills they can bring to the running of the charity. Trustees are appointed from individuals known the charity.

The charity operates purely on a voluntary basis, The day to day administration and operation of the charity is dealt with by Yshaya Sprung.

The trustees periodically evaluate possible training requirements to best suit the charity's objectives.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....
E Bard

Trustee

Dated: 17 MAR 21

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Opinion

We have audited the financial statements of Friends of Beis Chinuch Lebonos Trust (the 'charity') for the year ended 31 May 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered information including the following:

- the nature of the charity and its environment;
- results of our enquiries of trustees and management regarding identification and assessment of the risks of irregularities;
- the internal controls and procedures established to detect and mitigate risks of fraud or non-compliance with laws and regulations;
- the legal and regulatory framework that the charity operates in;
- considering factors that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FRIENDS OF BEIS CHINUCH LEBONOS TRUST

As a result of considering the above we use audit procedures to respond to any potential risks. Procedures used include the following:

- reviewing the financial statement disclosures and testing supporting documentation to assess compliance with provisions of relevant laws and regulations which have a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of trustees and management to obtain an understanding of any provisions and testing the appropriateness of journal entries and other adjustments;
- evaluating the rationale of any significant transactions that are unusual or outside the normal course of activities.

In addition to the above procedures the engagement team remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

FMCB

21 March 2022

**Chartered Accountants
Statutory Auditor**

3rd Floor Hathaway House
Popes Drive
Finchley
London
N3 1QF

FMCB is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	3,027,229	3,526,272
<u>Expenditure on:</u>			
Charitable activities	3	3,028,159	3,470,981
Net (expenditure)/income for the year/ Net movement in funds		(930)	55,291
Fund balances at 1 June 2020		65,592	10,301
Fund balances at 31 May 2021		64,662	65,592

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		70,662		71,592	
Creditors: amounts falling due within one year	8	<u>(6,000)</u>		<u>(6,000)</u>	
Net current assets			<u>64,662</u>		<u>65,592</u>
Income funds					
Unrestricted funds			<u>64,662</u>		<u>65,592</u>
			<u>64,662</u>		<u>65,592</u>

The financial statements were approved by the Trustees on 17 MAR 21

E B

E Bard
Trustee

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	10		(930)		55,291
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(930)		55,291
Cash and cash equivalents at beginning of year			71,592		16,301
Cash and cash equivalents at end of year			<u>70,662</u>		<u>71,592</u>

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Friends of Beis Chinuch Lebonos Trust is registered as a charity with the Charity Commission in England and Wales. The principal office address is Flat 9, Davis Court, Saw Mill Way, London N16 6AG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed dated 19 May 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

All the charity's funds are unrestricted, it has no restricted or endowed funds.

1.4 Income

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants are recognised in the accounts once the application has been approved.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies (Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial instruments, which include debtors and bank balances, are measured at transaction price and subsequently carried at cost less impairment losses for bad and doubtful debts as they are receivable within one year.

Basic financial liabilities

Basic financial liabilities which include creditors are initially recognised at transaction price and are not amortised as they are payable within one year.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	3,027,229	3,526,272

3 Charitable activities

	2021 £	2020 £
Operating costs	329	807
Grant funding of activities (see note 4)	3,021,830	3,464,174
Share of governance costs (see note 5)	6,000	6,000
	<u>3,028,159</u>	<u>3,470,981</u>

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

4 Grants payable

	2021 £	2020 £
Grants to institutions (104 grants):		
Beis Chinuch Lebonos Girls School	31,300	113,100
Kolel Chosen Yeshuot Ashdod	-	59,085
Betzel Hachochma Torah and Charity	14,360	33,120
Amud Hachsed Charity ILS	1,870,950	913,000
Merim Community	-	32,170
Kolel Chosen Yeshuot	28,650	-
North London Welfare	50,000	-
Other	29,003	33,095
	<u>2,024,263</u>	<u>1,183,570</u>
Grants to individuals (298 grants)	997,567	2,280,604
	<u>3,021,830</u>	<u>3,464,174</u>

Grants payable are in accordance with the objectives and activities of the charity.

- Grants to institutions are to advance Orthodox Jewish religious education and for the relief of poverty, sickness and infirmity.
- Grants to individuals are to members of the Jewish faith for the relief of poverty, sickness and infirmity.

5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Audit fees	-	6,000	6,000	-	6,000	6,000
	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>
Analysed between Charitable activities	-	6,000	6,000	-	6,000	6,000
	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year (2020 - none).

FRIENDS OF BEIS CHINUCH LEBONOS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	6,000	6,000

9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

10 Cash generated from operations

	2021 £	2020 £
(Deficit)/surplus for the year	(930)	55,291
Cash (absorbed by)/generated from operations	(930)	55,291

11 Analysis of changes in net funds

The charity had no debt during the year.