

**All Saints' Church with St Mary Magdalene  
West Bromwich**

**Annual Report  
&  
Financial Statements  
of the  
Parochial Church Council  
for the Year ended 31 December 2020**

**Incumbent**

The Reverend Mother Jane Dicker (Appointed 1 August 2016)  
3 Tiverton Drive  
West Bromwich  
B71 1DA

**Bank**

Lloyds TSB Bank  
293 High Street  
West Bromwich  
B70 8NA

**Independent Examiner**

PSJ & Co. Accountants Ltd  
1 Parsons Street  
Dudley  
West Midlands  
DY1 1JJ

## Statement of Financial Activities for the year ended 31 December 2020

		2020 U/R	2020 R	2019 U/R	2019 R
<b>Incoming Resources: Page 2</b>					
Incoming resources from donors	2a	49,090.74	100.00	61,089.95	15.00
Other vol. Incoming resources	2b	53,070.05	915.93	28,856.33	2,147.33
Inc from charitable & ancillary trading	2c	29,960.74	-	44,832.32	-
Transfers from investment accounts	2d	-	-	-	-
Income from investments	2e	5,357.67	23,618.18	128,315.18	43,181.66
<b>Total Incoming Resources</b>		<b>137,479.20</b>	<b>24,634.11</b>	<b>263,093.78</b>	<b>45,343.99</b>
<b>Resources used: Page 3</b>					
Grants	3a	411.89	-	3,006.90	-
Activities directly related to church work	3b	97,229.48	-	121,258.72	-
Fundraising & publicity expenses	3c	498.07	-	485.78	-
Church management & admin	3d	7,734.34	-	7,175.68	-
Weddings and Funerals	3e	4,627.00	-	20,297.00	-
<b>Total resources used</b>		<b>110,500.78</b>	<b>-</b>	<b>152,224.08</b>	<b>-</b>
Net Incoming/(Outgoing) resources		26,978.42	24,634.11	110,869.70	45,343.99
<b>Net Movement in Funds</b>		<b>26,978.42</b>	<b>24,634.11</b>	<b>110,869.70</b>	<b>45,343.99</b>

U/R = Unrestricted.      R = Restricted

## Statement of Financial Activities for the year ended 31 December 2020

<b>2) Incoming Resources</b>	<b>2020 U/R</b>	<b>2020 R</b>	<b>2019 U/R</b>	<b>2019 R</b>
<b>2a) Incoming resources from donors:</b>				
Planned Giving - Covenants & Non-Covenant	15,996.06	-	20,634.70	-
Income Tax recoverable	4,503.49	-	6,732.27	-
Collections/open plate all services	5,284.98	-	14,248.92	-
Sundries & individual	1,011.75	-	1,486.05	-
St. Mary's Parish Share	8,000.04	-	8,000.04	-
Legacies & Donations, specific & general	14,294.42	100.00	9,987.97	15.00
Donation re new Kneelers	-	-	-	-
	<b>49,090.74</b>	<b>100.00</b>	<b>61,089.95</b>	<b>15.00</b>
<b>2b) Other voluntary incoming services:</b>				
Stanley Trust & Other Grants	52,330.00	-	22,308.00	-
Grants	-	-	2,500.00	-
Fund raising	740.05	915.93	4,048.33	2,147.33
	<b>53,070.05</b>	<b>915.93</b>	<b>28,856.33</b>	<b>2,147.33</b>
<b>2c) Income from charitable &amp; ancillary trading</b>				
Magazines	109.56	-	324.96	-
Bookstall	-	-	-	-
Daily Church hire	950.00	-	3,061.20	-
Fees - Weddings	3,776.00	-	7,395.00	-
Fees - Funerals	15,388.00	-	27,617.00	-
Fees - Memorial Book	229.00	-	75.00	-
Net Income from St Mary's - Bank Movement	3,544.75	-	793.28	-
Net Deficit / Income from other organisations (Ladies Guild, ASP, Bell Ringers & Footprint Club)	- 36.57	-	434.12	-
Rent from Diocese re Wilford Road	6,000.00	-	6,000.00	-
Rent from Diocese re Hopkins Drive	-	-	-	-
	<b>29,960.74</b>	<b>-</b>	<b>44,832.32</b>	<b>-</b>
<b>2d) Transfers from Investment Accounts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2e) Income from Investments:</b>				
Dividends and Interest	0.80	-	1.30	-
West Bromwich Building Society Interest	17.63	-	17.86	-
Net Trust Investment Income after revaluations (Equating to a Net Gain overall)	5,339.24	23,618.18	10,096.02	43,181.66
Youth Fellowship	-	-	-	-
Profit on Sale of 7 Hopkins Drive	-	-	118,200.00	-
	<b>5,357.67</b>	<b>23,618.18</b>	<b>128,315.18</b>	<b>43,181.66</b>
<b>Total Incoming Resources</b>	<b>137,479.20</b>	<b>24,634.11</b>	<b>263,093.78</b>	<b>45,343.99</b>

## Statement of Financial Activities for the year ended 31 December 2020

	2020 U/R	2020 R	2019 U/R	2019 R
<b>3) Resources used:</b>				
<b>3a) Grants:</b>				
Mission Societies	-	-	-	-
Relief and Development	-	-	1,118.33	-
Home Missions	411.89	-	1,888.57	-
All Secular	-	-	-	-
<b>Total</b> (See page 4)	<b>411.89</b>	<b>-</b>	<b>3,006.90</b>	<b>-</b>
<b>3b) Activities directly relating to the work of the church:</b>				
Parish Share	63,035.00	-	60,875.00	-
Incumbent Expenses	972.75	-	3,913.57	-
Vicarage	-	-	-	-
Curate - Home Repairs/Maintenance	1,672.83	-	1,026.28	-
Other Clergy Expenses	-	-	-	-
Church - Gas	6,338.32	-	5,341.68	-
Church - Electricity	1,934.17	-	2,369.22	-
Church - Water	266.26	-	92.63	-
Church - Cleaning Materials	56.03	-	324.75	-
Church - Bins	1,741.30	-	2,059.62	-
Church Insurance	4,258.34	-	4,145.63	-
Major Repairs (please see below)	975.00	-	18,486.86	-
Church Maintenance	7,559.17	-	7,239.33	-
New Hymn Books	-	-	789.36	-
Altar Service Requirements	1,237.31	-	3,988.09	-
Church Yard	3,808.00	-	4,096.00	-
Bookstall	-	-	30.70	-
Training and Mission	-	-	-	-
Salaries (Verger, Choir, Organist & Cleaner)	3,375.00	-	6,480.00	-
Coronation Cape	-	-	-	-
	<b>97,229.48</b>	<b>-</b>	<b>121,258.72</b>	<b>-</b>
<b>3c) Fund Raising and Publicity</b>				
Fund Raising events expenditure	498.07	-	485.78	-
	<b>498.07</b>	<b>-</b>	<b>485.78</b>	<b>-</b>
<b>3d) Church Management &amp; Administration</b>				
Church Administration (please see below)	6,654.34	-	6,095.68	-
Inspection of Accounts	1,080.00	-	1,080.00	-
	<b>7,734.34</b>	<b>-</b>	<b>7,175.68</b>	<b>-</b>
<b>3e) Weddings and Funerals</b>				
Paid to Lichfield	4,627.00	-	20,297.00	-
	<b>4,627.00</b>	<b>-</b>	<b>20,297.00</b>	<b>-</b>
<b>Total Resources Used</b>	<b>110,500.78</b>	<b>-</b>	<b>152,224.08</b>	<b>-</b>

Statement of Financial Activities for the year ended 31 December 2020

3b) Activities directly relating to the work of the church:

	2020 U/R	2019 U/R
Major Repairs comprises :		
Font Holding Fee	400.00	-
Font Final Payment	575.00	-
Repaving + Drains	-	9,509.22
Organ Work	-	3,258.00
Lighting	-	3,056.64
Fire Risk Assessment & Signs	-	1,538.00
Sacristy Work	-	1,125.00
	<u>975.00</u>	<u>18,486.86</u>

3d) Further Analysis of Church Management & Administration expenses:

	2020 U/R	2019 U/R
Church Administration comprises :		
Postage, Printing & Stationery	-	-
Telephone	1,625.09	1,519.66
Bank Charges	494.81	793.76
Photocopier Lease	2,449.33	2,298.14
Website	193.00	175.00
Computer Costs	112.50	114.98
Mary Mag. Church Insurance	-	-
Job Advert	499.50	-
Other Administration Expenses	1,280.11	1,194.14
	<u>6,654.34</u>	<u>6,095.68</u>

## The Church Overseas and Charities Committee

## Allocation of funds for the year ended 31 December 2020

	2020 U/R	2020 R	2019 U/R	2019 R
<b>Missionary Societies</b>				
Church Army	-	-	-	-
Every Child	-	-	-	-
G.A.P Family Centre	-	-	-	-
Ghurkha Welfare Trust	-	-	-	-
	-	-	-	-
<b>Relief &amp; Development Agencies</b>				
Christian Aid	-	-	889.23	-
Water Aid	-	-	129.10	-
Children In Need	-	-	100.00	-
Indonesia Disaster Collection	-	-	-	-
	-	-	<b>1,118.33</b>	-
<b>Home Missions</b>				
Air Ambulance	341.89	-	1,144.56	-
Birmingham Childrens Hospital	-	-	-	-
Bishops Lent Appeal	-	-	238.10	-
Bishops Ordination Fund	-	-	-	-
Childrens Society	-	-	105.91	-
Gifts to Poor of Parish	70.00	-	75.00	-
Ordination Candidates Fund	-	-	125.00	-
RAFA	-	-	50.00	-
Sandwell Young Carers	-	-	150.00	-
W Wormwood Trust	-	-	-	-
Unnamed Donation	-	-	-	-
	<b>411.89</b>	-	<b>1,888.57</b>	-
<b>All Secular Charities</b>				
Acorns Hospice	-	-	-	-
British Red Cross	-	-	-	-
Lepta	-	-	-	-
	-	-	-	-
<b>Totals</b>	<b>411.89</b>	-	<b>3,006.90</b>	-



## Balance Sheet as at 31 December 2020

Fixed Assets (Page 6)	Note	2020 U/R	2020 R	2019 U/R	2019 R
Tangible fixed assets	4a	46,237.00	-	46,237.00	-
Investment Assets	4b	-	260,002.64	-	243,938.13
		<b>46,237.00</b>	<b>260,002.64</b>	<b>46,237.00</b>	<b>243,938.13</b>
<b>Current Assets</b>					
CBF Deposit Account (Page 7)	5	-	44,265.72	-	36,712.05
CBF Deposit Account - Balance of funds from sale of 7 Hopkins Drive, still held by Lichfield at the year end		-	138,000.00	-	138,000.00
West Bromwich Building Society		50,532.14	-	36,094.18	-
Investment Fund - CCLA 620383001S		57,812.09	-	54,092.32	-
Decorations Scheme IDWBRO011		352.03	-	352.03	-
Debtors (Page 8)	6	342.00	-	342.00	-
30 Day Lloyds Deposit Account		3,157.84	-	3,537.57	-
Bell Ringers		736.78	-	736.78	-
All Saints Players - Current a/c		4,004.56	-	4,004.56	-
- Deposit a/c		640.72	-	640.72	-
St. Mary's		47,303.42	-	43,758.67	-
All Saints Footprint Club		1,646.29	-	1,682.86	-
Youth Fellowship		-	-	-	-
Ladies Guild		995.36	-	995.36	-
Childrens Society		-	-	-	-
Cash at LTSB Bank - See Liabilities		6,845.90	-	1,713.73	-
		<b>174,369.13</b>	<b>182,265.72</b>	<b>147,950.78</b>	<b>174,712.05</b>
<b>Liabilities</b>					
Accruals & Deferred Income (Page 8)	7	2,589.66	-	4,165.66	-
<b>Net Current Assets</b>		<b>171,779.47</b>	<b>182,265.72</b>	<b>143,785.12</b>	<b>174,712.05</b>
<b>Total Fixed Assets &amp; Net Current Assets (See note 8)</b>		<b>218,016.47</b>	<b>442,268.36</b>	<b>190,022.12</b>	<b>418,650.18</b>
<b>Less : Long Term Liabilities</b>		-	-	-	-
<b>Net Assets (Page 5a)</b>		<b>218,016.47</b>	<b>442,268.36</b>	<b>190,022.12</b>	<b>418,650.18</b>

New Investment Fund - CCLA 620383001S comprises initial transfers from Investment Trust 243 and Investment Fund re 123 Church Vale. The balance of £57,812.09 is after a share revaluation and includes interest received to date. Please note that the value of this investment may go down as well as up and that the value mentioned above reflects the fund's value had all of the shares been sold on 31 December 2020.

Parochial Church Council of All Saints with St. Mary Magdalene West Bromwich

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Balance Sheet as at 31 December 2020

(Continued)

Represented by :	Note	2020 U/R	2020 R	2019 U/R	2019 R
<b>Funds:</b>					
Funds B/F		190,022.12	418,650.18	207,990.09	244,468.52
Incoming resources		137,479.20	24,634.11	263,093.78	45,343.99
Resources used		110,500.78	-	152,224.08	-
Transfer between U/R & R funds in year		1,015.93 -	1,015.93 -	128,837.67	128,837.67
Suspense Items		-	-	-	-
		<b>218,016.47</b>	<b>442,268.36</b>	<b>190,022.12</b>	<b>418,650.18</b>
		-	-	-	-

Approved by the Parish Council on

and signed on its behalf by:

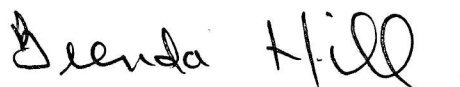
PAUL BAILEY

Church Warden and member of PCC



BRENDA HILL

Church Warden and member of PCC





## Notes to the accounts for the year ended 31 December 2020

## 4) Fixed Assets (for use by the P.C.C.)

	2020	2019
a) Tangible Fixed Assets	Freehold land and buildings	
Cost		
Brought Forward	46,237.00	73,037.00
Additions	-	-
Disposal (Sale of 7 Hopkins Drive)	-	- 26,800.00
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Depreciation		
Brought Forward	-	-
Charge for year	-	-
Carried Forward	<u>-</u>	<u>-</u>
Net Book Value		
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Brought Forward	<u>46,237.00</u>	<u>73,037.00</u>

The "Freehold Land and Buildings" comprises the curate's house located at 50, Wilford Road, West Bromwich. The gross book value is based on the value estimated with the Ecclesiastical Insurance Company.

The other property is at 7, Hopkins Drive West Bromwich and was owned jointly with the Lichfield Diocese. The gross book value was based upon the amount of £26,800 originally paid by All Saints PCC for their share in the property. All Saints PCC sold their share in the property to Lichfield Diocese in 2019 for £145,000 and this asset is therefore disposed of at the 2019 year end.

Depreciation is again considered inappropriate on either property.

b)

	Value @ 31/12/2020		Value @ 31/12/2019	
	U/R	R	U/R	R
<b>Investment Trust 243</b>				
Units in CBF's Investment Fund 243IR	-		-	
	<u>-</u>		<u>-</u>	
<b>Investment Trust 1770</b>				
11619 I/F shares (MB Fund)		238,041.94		222,725.77
12947 FISF Shares (MB Fund)		21,960.70		21,212.36
		<u>260,002.64</u>		<u>243,938.13</u>

Notes to the accounts for the year ended 31 December 2020 (continued)

5) CBF Deposit Accounts

	Value @ 31/12/2020		Value @ 31/12/2019	
	U/R	R	U/R	R
<b>Investment Fund re Trust 1770</b>				
Brought forward		36,712.05		36,091.53
Dividend Income		7,514.52		7,328.64
Interest Received		39.15		291.88
Funds released		-		7,000.00
Carried forward		<u>44,265.72</u>		<u>36,712.05</u>
 Grand Total		 <u>- 44,265.72</u>		 <u>- 36,712.05</u>

## Notes to the accounts for the year ended 31 December 2020 (continued)

## 6) Debtors and Prepayments

	U/R 2020	R 2020	U/R 2019	R 2019	Total 2020	Total 2019
Telephone & copier rental	342.00	-	342.00	-	342.00	342.00
Due from Lichfield Cathedral bookstore	-	-	-	-	-	-
Due from St Mary's Church	-	-	-	-	-	-
Maintenance contracts	-	-	-	-	-	-
	<b>342.00</b>	<b>-</b>	<b>342.00</b>	<b>-</b>	<b>342.00</b>	<b>342.00</b>

## 7) Liabilities

	U/R 2019	R 2019	U/R 2018	R 2018	Total 2019	Total 2018
Amounts falling due within one year						
Provisions and deferred income	1,552.00	-	1,552.00	-	1,552.00	1,552.00
Bank overdraft	-	-	-	-	-	-
Donations owed	533.66	-	533.66	-	533.66	533.66
Creditors (including loan installment)	504.00	-	2,080.00	-	504.00	2,080.00
	<b>2,589.66</b>	<b>-</b>	<b>4,165.66</b>	<b>-</b>	<b>2,589.66</b>	<b>4,165.66</b>

## Provisions and Deferred Income (Unrestricted but Designated)

	2020 U/R	2019 U/R
S.Lord	201.00	201.00
S.Lord ASPS	400.00	400.00
Z Farr	951.00	951.00
	<b>1,552.00</b>	<b>1,552.00</b>
<b>Creditors</b>	<b>2020 U/R</b>	<b>2019 U/R</b>
Bin Collection Costs Outstanding	200.00	200.00
Inspection of accounts	1,080.00	1,080.00
Gas & Electricity Bills Outstanding	800.00	800.00
Balance of Parish Share of Expenses	- 1,576.00	-
Loan repayment	-	-
	<b>504.00</b>	<b>2,080.00</b>
<b>Total Liabilities and Creditors</b>	<b>2,056.00</b>	<b>3,632.00</b>

## 8) Analysis of Net Assets by Fund

	U/R 2020	R 2020	U/R 2019	R 2019	Total 2020	Total 2019
Fixed Assets	46,237.00	260,002.64	46,237.00	243,938.13	306,239.64	290,175.13
Current Assets	174,369.13	182,265.72	147,950.78	174,712.05	356,634.85	322,662.83
Current Liabilities	2,589.66	-	4,165.66	-	2,589.66	4,165.66
<b>Fund Balance</b>	<b>218,016.47</b>	<b>442,268.36</b>	<b>190,022.12</b>	<b>418,650.18</b>	<b>660,284.83</b>	<b>608,672.30</b>