

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEST BROMWICH

England & Wales - Charity number 1153167

Details

Other names WEST BROMWICH ALL SAINTS

Status Registered

Legal form Previously excepted

Registered 2013-07-31

Register [View on the Charity Commission register](#)

Contact

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Birmingham
B43 6HU

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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: OUR AIM: TO HELP PEOPLE WHO DO NOT KNOW JESUS TO BECOME HIS FAITHFUL FOLLOWERS. ACTIVITIES FOR SENIOR CITIZENS, CHILDREN, YOUNG PEOPLE, FAMILIES & OTHER GROUPS. SUPPORT TO UK & OVERSEAS CHARITIES. PROVISION OF SACRED SPACE, PUBLIC WORSHIP, ROOMS & FACILITIES FOR COMMUNITY USE.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£199,667	£143,853	-	-
2023-12-31	£145,905	£116,538	-	-
2022-12-31	£102,152	£109,972	-	-
2021-12-31	£177,980	£112,780	-	-
2020-12-31	£162,113	£110,500	-	-

Trustees

Name	Role	Appointed
BRENDA HILL		2013-07-22
MARTYN ROY TREADGOLD		2013-07-22
PAUL BAILEY		2013-07-22
Rev Susan Jayne Phillips		2015-04-01
Sheila Margaret Goodson		2017-01-18

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEST BROMWICH

England & Wales - Charity number 1153167

Accounts

**All Saints' Church with St Mary Magdalene
West Bromwich**

Annual Report
&
Financial Statements
of the
Parochial Church Council
for the Year ended 31 December 2024

Incumbent

Vacancy

Bank

Lloyds TSB Bank
293 High Street
West Bromwich
B70 8NA

Independent Examiner

PSJ & Co. Accountants Ltd
1 Parsons Street
Dudley
West Midlands
DY1 1JJ

Statement of Financial Activities for the year ended 31 December 2024

		2024 U/R	2024 R	2023 U/R	2023 R
Incoming Resources: Page 2					
Incoming resources from donors	2a	104,548.00	707.12	47,482.58	684.19
Other vol. Incoming resources	2b	26,854.51	1,860.80	19,484.55	4,408.78
Inc from charitable & ancillary trading	2c	43,656.59	-	21,113.35	11,999.70
Transfers from investment accounts	2d	-	-	-	-
Income from investments	2e	14,002.04	8,037.48	13,534.07	27,197.71
Total Incoming Resources		189,061.14	10,605.40	101,614.55	44,290.38
Resources used: Page 3					
Grants	3a	133.00	-	1,020.75	-
Activities directly related to church work	3b	122,171.53	-	103,983.87	-
Fundraising & publicity expenses	3c	-	-	20.00	-
Church management & admin	3d	14,950.98	-	10,678.10	-
Weddings and Funerals	3e	6,597.00	-	835.00	-
Total resources used		143,852.51	-	116,537.72	-
Net Incoming/(Outgoing) resources		45,208.63	10,605.40	14,923.17	44,290.38
Net Movement in Funds		45,208.63	10,605.40	14,923.17	44,290.38

U/R = Unrestricted. R = Restricted

Statement of Financial Activities for the year ended 31 December 2024

2) Incoming Resources	2024 U/R	2024 R	2023 U/R	2023 R
2a) Incoming resources from donors:				
Planned Giving - Covenants & Non-Covenant	15,893.63	-	16,632.11	-
Income Tax recoverable	-	-	-	-
Collections/open plate all services	7,753.66	-	8,418.32	-
Sundries & individual	1,407.32	-	1,656.16	-
St. Mary's Parish Share	8,000.04	-	8,000.04	-
Legacies & Donations, specific & general	71,493.35	707.12	12,775.95	684.19
	104,548.00	707.12	47,482.58	684.19
2b) Other voluntary incoming services:				
Stanley Trust & Other Grants	24,734.80	1,749.50	16,988.42	3,908.78
Grants	-	-	-	-
Fund raising	2,119.71	111.30	2,496.13	500.00
	26,854.51	1,860.80	19,484.55	4,408.78
2c) Income from charitable & ancillary trading				
Magazines	-	-	-	-
Bookstall	-	-	-	-
Daily Church hire	2,492.00	-	1,643.51	-
Fees - Weddings	1,664.00	-	5,599.00	-
Fees - Funerals	21,857.56	-	20,807.00	-
Fees - Memorial Book	110.00	-	146.00	-
Net Income from St Mary's - Bank Movement	19,123.43	-	2,828.90	-
Net Income from St Philips	-	-	12,004.19	11,999.70
Net Deficit / Income from other organisations (Fellowship Guild, ASP, Bell Ringers & Footprint Club)	- 6,960.40	-	406.87	-
Rent from Tenant re Wilford Road	5,370.00	-	2,500.00	-
	43,656.59	-	21,113.35	11,999.70
2d) Transfers from Investment Accounts				
	-	-	-	-
	-	-	-	-
2e) Income from Investments:				
Dividends and Interest	56.90	-	65.35	-
West Bromwich Building Society Interest	613.94	-	260.85	-
Net Trust Investment Income after revaluations (Equating to a Net Gain overall)	13,331.20	8,037.48	13,207.87	27,197.71
Youth Fellowship	-	-	-	-
	14,002.04	8,037.48	13,534.07	27,197.71
Total Incoming Resources	189,061.14	10,605.40	101,614.55	44,290.38

Statement of Financial Activities for the year ended 31 December 2024

3b) Activities directly relating to the work of the church:

	2024 U/R	2023 U/R
Major Repairs comprises :		
Organ Work	-	-
Lighting	-	-
Fire Risk Assessment & Signs	-	-
Sacristy Work	-	-
Lift & Engineering installation	11,734.80	-
	<u>11,734.80</u>	<u>-</u>

3d) Further Analysis of Church Management & Administration expenses:

	2024 U/R	2023 U/R
Church Administration comprises :		
Postage, Printing & Stationery	-	-
Telephone	2,719.19	2,327.90
Bank Charges	589.24	629.94
Photocopier Lease	1,315.24	1,315.24
Website	193.00	175.00
Computer Costs	-	-
W/B B/S Legacies	-	-
Exhumation Costs	1,850.00	-
Other Administration Expenses	6,988.31	4,970.02
	<u>13,654.98</u>	<u>9,418.10</u>

The Church Overseas and Charities Committee
Allocation of funds for the year ended 31 December 2024

	2024 U/R	2024 R	2023 U/R	2023 R
Missionary Societies				
Church Army	-	-	-	-
Every Child	-	-	-	-
G.A.P Family Centre	-	-	-	-
Ghurkha Welfare Trust	-	-	-	-
	-	-	-	-
Relief & Development Agencies				
Christian Aid	-	-	-	-
Water Aid	-	-	-	-
DEC Appeal	-	-	257.10	-
Ukraine Appeal	-	-	-	-
	-	-	257.10	-
Home Missions				
Christian Aid	133.00	-	263.65	-
Birmingham Childrens Hospital	-	-	-	-
Bishops Lent Appeal	-	-	-	-
Bishops Ordination Fund	-	-	-	-
Childrens Society	-	-	-	-
Gifts to Poor of Parish	-	-	-	-
Ordination Candidates Fund	-	-	-	-
RAFA	-	-	-	-
Sandwell Young Carers	-	-	-	-
W Wormwood Trust	-	-	-	-
Unnamed Donation	-	-	-	-
	133.00	-	263.65	-
All Secular Charities				
McMillan Cancer	-	-	500.00	-
British Red Cross	-	-	-	-
Lepta	-	-	-	-
	-	-	500.00	-
Totals	133.00	-	1,020.75	-

Statement of Financial Activities for the year ended 31 December 2024

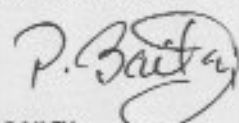
	2024 U/R	2024 R	2023 U/R	2023 R
3) Resources used:				
3a) Grants:				
Mission Societies	-	-	-	-
Relief and Development	-	-	757.10	-
Home Missions	133.00	-	263.65	-
All Secular	-	-	500.00	-
Total (See page 4)	133.00	-	1,020.75	-
3b) Activities directly relating to the work of the church:				
Common Fund	31,276.00	-	54,715.00	-
Incumbent Expenses	-	-	545.20	-
Curate Expenses	-	-	-	-
Vicarage	72.00	-	-	-
Wilford Road Repairs/Maintenance	8,286.91	-	1,137.93	-
Other Clergy Expenses	-	-	-	-
Church - Gas & Electricity	20,587.15	-	9,337.22	-
Church - Water	115.98	-	111.36	-
Church - Cleaning Materials	-	-	100.00	-
Church - Bins	1,584.20	-	537.30	-
Church Insurance	5,727.22	-	5,396.97	-
Major Repairs (please see below)	11,734.80	-	-	-
Church Maintenance	14,369.53	-	10,801.61	-
New Hymn Books	-	-	-	-
Altar Service Requirements	1,404.28	-	714.27	-
Church Yard	14,012.94	-	6,388.50	-
Bookstall	-	-	-	-
Training and Mission	-	-	-	-
Salaries (Verger, Choir, Organist & Cleaner)	13,000.52	-	14,198.51	-
Coronation Cape	-	-	-	-
	122,171.53	-	103,983.87	-
3c) Fund Raising and Publicity				
Fund Raising events expenditure	-	-	20.00	-
	-	-	20.00	-
3d) Church Management & Administration				
Church Administration (please see below)	13,654.98	-	9,418.10	-
Inspection of Accounts	1,296.00	-	1,260.00	-
	14,950.98	-	10,678.10	-
3e) Weddings and Funerals				
Paid to Lichfield	6,597.00	-	835.00	-
	6,597.00	-	835.00	-
Total Resources Used	143,852.51	-	116,537.72	-

Balance Sheet as at 31 December 2024

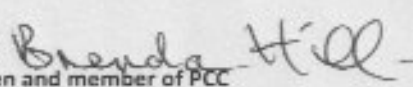
(Continued)

Represented by :	Note	2024 U/R	2024 R	2023 U/R	2023 R
Funds:					
Funds B/F		229,434.77	792,111.23	239,264.97	752,913.82
Incoming resources		189,061.14	10,605.40	101,614.55	44,290.38
Resources used		143,852.51	-	116,537.72	-
Transfer between U/R & R funds in year		2,567.92 -	2,567.92	5,092.97 -	5,092.97
Suspense Items		-	-	-	-
		<u>277,211.32</u>	<u>800,148.71</u>	<u>229,434.77</u>	<u>792,111.23</u>

Approved by the Parish Council on 25/05/25 and signed on its behalf by:



PAUL BAILEY
Church Warden and member of PCC

BRENDA HILL 
Church Warden and member of PCC

Balance Sheet as at 31 December 2024

Fixed Assets (Page 6)	Note	2024 U/R	2024 R	2023 U/R	2023 R
Tangible fixed assets	4a	46,237.00	-	46,237.00	-
Investment Assets	4b	-	287,969.22	-	281,391.76
		<u>46,237.00</u>	<u>287,969.22</u>	<u>46,237.00</u>	<u>281,391.76</u>
Current Assets					
CBF Deposit Account (Page 7)	5	-	65,248.79	-	63,788.77
CBF Deposit Account - Balance of funds from sale of 7 Hopkins Drive, still held by Lichfield at the year end		-	137,000.00	-	137,000.00
West Bromwich Building Society Investment Fund - CCLA 620383001S		49,183.42	-	65,304.28	-
Debtors (Page 8)	6	81,328.12	-	69,767.62	-
30 Day Lloyds Deposit Account		328.81	-	328.81	-
Bell Ringers		5,709.00	-	3,881.40	-
All Saints Players - Current a/c		-	-	611.05	-
- Deposit a/c		-	-	4,004.56	-
St. Mary's		-	-	640.72	-
St Philips		78,363.33	-	59,239.90	-
All Saints Footprint Club		- 18,447.19	309,930.70	- 18,447.19	309,930.70
Youth Fellowship		-	-	1,002.07	-
Fellowship Guild		-	-	-	-
Cash at LTSB Bank - See Liabilities		-	-	702.00	-
		56,652.83	-	7,976.55	-
		<u>253,118.32</u>	<u>512,179.49</u>	<u>195,011.77</u>	<u>510,719.47</u>
Liabilities					
Accruals & Deferred Income (Page 8)	7	22,144.00	-	11,814.00	-
Net Current Assets		<u>230,974.32</u>	<u>512,179.49</u>	<u>183,197.77</u>	<u>510,719.47</u>
Total Fixed Assets & Net Current Assets (See note 8)		<u>277,211.32</u>	<u>800,148.71</u>	<u>229,434.77</u>	<u>792,111.23</u>
Less : Long Term Liabilities		-	-	-	-
Net Assets (Page 5a)		<u>277,211.32</u>	<u>800,148.71</u>	<u>229,434.77</u>	<u>792,111.23</u>

Notes to the accounts for the year ended 31 December 2024

4) Fixed Assets (for use by the P.C.C.)

		2024	2023
a)	Tangible Fixed Assets	Freehold land and buildings	
	Cost		
	Brought Forward	46,237.00	46,237.00
	Additions	-	-
	Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
	Depreciation		
	Brought Forward	-	-
	Charge for year	-	-
	Carried Forward	<u>-</u>	<u>-</u>
	Net Book Value		
	Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
	Brought Forward	<u>46,237.00</u>	<u>46,237.00</u>

The "Freehold Land and Buildings" comprises the curate's house located at 50, Wilford Road, West Bromwich. The gross book value is based on the value estimated with the Ecclesiastical Insurance Company.

Depreciation is again considered inappropriate on the property.

b)

	Value @ 31/12/2024		Value @ 31/12/2023	
	U/R	R	U/R	R
Investment Trust 243				
Units in CBF's Investment Fund 243IR	-		-	
	<u>-</u>		<u>-</u>	
Investment Trust 1770				
11619 I/F shares (MB Fund)		268,662.65		262,650.98
12947 FISF Shares (MB Fund)		19,306.57		18,740.78
		<u>287,969.22</u>		<u>281,391.76</u>

Notes to the accounts for the year ended 31 December 2024 (continued)

5) CBF Deposit Accounts

	Value @ 31/12/2024		Value @ 31/12/2023	
	U/R	R	U/R	R
Investment Fund re Trust 1770				
Brought forward		63,788.77		60,167.67
Dividends and Interest Received		1,460.02		3,621.10
Funds released				-
Carried forward		<u>65,248.79</u>		<u>63,788.77</u>
Grand Total		<u>- 65,248.79</u>		<u>- 63,788.77</u>

Notes to the accounts for the year ended 31 December 2024 (continued)

6) Debtors and Prepayments

	U/R 2024	R 2024	U/R 2023	R 2023	Total 2024	Total 2023
Telephone & copier rental	328.81	-	328.81	-	328.81	328.81
Due from Lichfield Cathedral bookstore	-	-	-	-	-	-
Due from St Mary's Church	-	-	-	-	-	-
Maintenance contracts	-	-	-	-	-	-
	<u>328.81</u>	<u>-</u>	<u>328.81</u>	<u>-</u>	<u>328.81</u>	<u>328.81</u>

7) Liabilities

	U/R 2024	R 2024	U/R 2023	R 2023	Total 2024	Total 2023
Amounts falling due within one year						
Provisions and deferred income	1,552.00	-	1,552.00	-	1,552.00	1,552.00
Bank overdraft	-	-	-	-	-	-
Donations owed	-	-	-	-	-	-
Creditors (including loan installment)	20,592.00	-	10,262.00	-	20,592.00	10,262.00
	<u>22,144.00</u>	<u>-</u>	<u>11,814.00</u>	<u>-</u>	<u>22,144.00</u>	<u>11,814.00</u>

Provisions and Deferred Income (Unrestricted but Designated)

	2024 U/R	2023 U/R
S.Lord	201.00	201.00
S.Lord ASPS	400.00	400.00
Z Farr	951.00	951.00
	<u>1,552.00</u>	<u>1,552.00</u>

Creditors

	2024 U/R	2023 U/R
Bin Collection Costs Outstanding	123.00	200.00
Inspection of accounts	1,296.00	1,260.00
Gas & Electricity Bills Outstanding	1,400.00	1,400.00
Balance of Common Fund of Expenses	17,773.00	7,402.00
Lichfield - Weddings & Funerals	-	-
	<u>20,592.00</u>	<u>10,262.00</u>
Total Liabilities and Creditors	<u>22,144.00</u>	<u>11,814.00</u>

8) Analysis of Net Assets by Fund

	U/R 2024	R 2024	U/R 2023	R 2023	Total 2024	Total 2023
Fixed Assets	46,237.00	287,969.22	46,237.00	281,391.76	334,206.22	327,628.76
Current Assets	253,118.32	512,179.49	195,011.77	510,719.47	765,297.81	705,731.24
Current Liabilities	22,144.00	-	11,814.00	-	22,144.00	11,814.00
Fund Balance	<u>277,211.32</u>	<u>800,148.71</u>	<u>229,434.77</u>	<u>792,111.23</u>	<u>1,077,360.03</u>	<u>1,021,546.00</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEST BROMWICH

England & Wales - Charity number 1153167

Accounts

**All Saints' Church with St Mary Magdalene
West Bromwich**

**Annual Report
&
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of the
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for the Year ended 31 December 2023**

Incumbent

Vacancy

Bank

Lloyds TSB Bank
293 High Street
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Independent Examiner

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Parochial Church Council of All Saints with St. Mary Magdalene West Bromwich

Page 1

Statement of Financial Activities for the year ended 31 December 2023

		2023 U/R	2023 R	2022 U/R	2022 R
Incoming Resources: Page 2					
Incoming resources from donors	2a	47,482.58	684.19	40,533.76	-
Other vol. Incoming resources	2b	19,484.55	4,408.78	13,782.37	15,611.60
Inc from charitable & ancillary trading	2c	21,113.35	11,999.70	43,925.17	4,699.57
Transfers from investment accounts	2d	-	-	-	-
Income from investments	2e	13,534.07	27,197.71	2,162.06	26,384.88
Total Incoming Resources		101,614.55	44,290.38	96,079.24	6,073.71
Resources used: Page 3					
Grants	3a	1,020.75	-	430.73	-
Activities directly related to church work	3b	103,983.87	-	96,138.36	-
Fundraising & publicity expenses	3c	20.00	-	-	-
Church management & admin	3d	10,678.10	-	13,850.10	-
Weddings and Funerals	3e	835.00	-	447.00	-
Total resources used		116,537.72	-	109,972.19	-
Net Incoming/(Outgoing) resources		- 14,923.17	44,290.38	- 13,892.95	6,073.71
Net Movement in Funds		- 14,923.17	44,290.38	- 13,892.95	6,073.71

U/R = Unrestricted. R = Restricted

Statement of Financial Activities for the year ended 31 December 2023

2) Incoming Resources	2023 U/R	2023 R	2022 U/R	2022 R
2a) Incoming resources from donors:				
Planned Giving - Covenants & Non-Covenant	16,632.11	-	14,902.06	-
Income Tax recoverable	-	-	2,522.73	-
Collections/open plate all services	8,418.32	-	8,897.88	-
Sundries & individual	1,656.16	-	1,130.42	-
St. Mary's Parish Share	8,000.04	-	7,999.94	-
Legacies & Donations, specific & general	12,775.95	684.19	5,080.73	-
	47,482.58	684.19	40,533.76	-
2b) Other voluntary incoming services:				
Stanley Trust & Other Grants	16,988.42	3,908.78	10,000.00	15,237.00
Grants	-	-	-	-
Fund raising	2,496.13	500.00	3,782.37	374.60
	19,484.55	4,408.78	13,782.37	15,611.60
2c) Income from charitable & ancillary trading				
Magazines	-	-	-	-
Bookstall	-	-	-	-
Daily Church hire	1,643.51	-	1,226.70	-
Fees - Weddings	5,599.00	-	9,315.00	-
Fees - Funerals	20,807.00	-	20,566.00	-
Fees - Memorial Book	146.00	-	286.60	-
Net Income from St Mary's - Bank Movement	2,828.90	-	5,403.01	-
Net Income from St Philips	- 12,004.19	11,999.70	1,127.86	4,699.57
Net Deficit / Income from other organisations (Fellowship Guild, ASP, Bell Ringers & Footprint Club)	- 406.87	-	-	-
Rent from Tenant re Wilford Road	2,500.00	-	6,000.00	-
	21,113.35	11,999.70	43,925.17	4,699.57
2d) Transfers from Investment Accounts				
	-	-	-	-
	-	-	-	-
2e) Income from Investments:				
Dividends and Interest	65.35	-	3,877.39	-
West Bromwich Building Society Interest	260.85	-	5.52	-
Net Trust Investment Income after revaluations (Equating to a Net Gain overall)	13,207.87	27,197.71	6,044.97	26,384.88
Youth Fellowship	-	-	-	-
	13,534.07	27,197.71	2,162.06	26,384.88
Total Incoming Resources	101,614.55	44,290.38	96,079.24	6,073.71

Statement of Financial Activities for the year ended 31 December 2023

	2023 U/R	2023 R	2022 U/R	2022 R
3) Resources used:				
3a) Grants:				
Mission Societies	-	-	-	-
Relief and Development	257.10	-	430.73	-
Home Missions	263.65	-	-	-
All Secular	500.00	-	-	-
Total (See page 4)	1,020.75	-	430.73	-
3b) Activities directly relating to the work of the church:				
Common Fund	54,715.00	-	49,453.00	-
Incumbent Expenses	545.20	-	551.35	-
Curate Expenses	-	-	485.64	-
Vicarage	-	-	-	-
Wilford Road Repairs/Maintenance	1,137.93	-	-	-
Other Clergy Expenses	-	-	-	-
Church - Gas & Electricity	9,337.22	-	8,944.98	-
Church - Water	111.36	-	39.91	-
Church - Cleaning Materials	100.00	-	454.00	-
Church - Bins	537.30	-	2,286.70	-
Church Insurance	5,396.97	-	4,962.25	-
Major Repairs (please see below)	-	-	-	-
Church Maintenance	10,801.61	-	9,632.68	-
New Hymn Books	-	-	-	-
Altar Service Requirements	714.27	-	1,780.29	-
Church Yard	6,388.50	-	5,531.00	-
Bookstall	-	-	-	-
Training and Mission	-	-	-	-
Salaries (Verger, Choir, Organist & Cleaner)	14,198.51	-	12,016.56	-
Coronation Cape	-	-	-	-
	103,983.87	-	96,138.36	-
3c) Fund Raising and Publicity				
Fund Raising events expenditure	20.00	-	-	-
	20.00	-	-	-
3d) Church Management & Administration				
Church Administration (please see below)	9,418.10	-	12,602.10	-
Inspection of Accounts	1,260.00	-	1,248.00	-
	10,678.10	-	13,850.10	-
3e) Weddings and Funerals				
Paid to Lichfield	835.00	-	447.00	-
	835.00	-	447.00	-
Total Resources Used	116,537.72	-	109,972.19	-

Statement of Financial Activities for the year ended 31 December 2022

3b) Activities directly relating to the work of the church:

	2023 U/R	2022 U/R
Major Repairs comprises :		
Font Holding Fee	-	-
Font Final Payment	-	-
Repaving + Drains	-	-
Organ Work	-	-
Lighting	-	-
Fire Risk Assessment & Signs	-	-
Sacristy Work	-	-
	<u>-</u>	<u>-</u>

3d) Further Analysis of Church Management & Administration expenses:

	2023 U/R	2022 U/R
Church Administration comprises :		
Postage, Printing & Stationery	-	-
Telephone	2,327.90	2,292.53
Bank Charges	629.94	646.47
Photocopier Lease	1,315.24	1,341.62
Website	175.00	193.00
Computer Costs	-	-
W/B B/S Legacies	-	4,000.00
Signs Scott Ltd	-	2,454.00
Other Administration Expenses	4,970.02	1,674.48
	<u>9,418.10</u>	<u>12,602.10</u>

The Church Overseas and Charities Committee

Allocation of funds for the year ended 31 December 2023

	2023 U/R	2023 R	2022 U/R	2022 R
Missionary Societies				
Church Army	-	-	-	-
Every Child	-	-	-	-
G.A.P Family Centre	-	-	-	-
Ghurkha Welfare Trust	-	-	-	-
	-	-	-	-
Relief & Development Agencies				
Christian Aid	-	-	-	-
Water Aid	-	-	-	-
DEC Appeal	257.10	-	-	-
Ukraine Appeal	-	-	430.73	-
	257.10	-	430.73	-
Home Missions				
Christian Aid	263.65	-	-	-
Birmingham Childrens Hospital	-	-	-	-
Bishops Lent Appeal	-	-	-	-
Bishops Ordination Fund	-	-	-	-
Childrens Society	-	-	-	-
Gifts to Poor of Parish	-	-	-	-
Ordination Candidates Fund	-	-	-	-
RAFA	-	-	-	-
Sandwell Young Carers	-	-	-	-
W Wormwood Trust	-	-	-	-
Unnamed Donation	-	-	-	-
	263.65	-	-	-
All Secular Charities				
McMillan Cancer	500.00	-	-	-
British Red Cross	-	-	-	-
Lepta	-	-	-	-
	500.00	-	-	-
Totals	1,020.75	-	430.73	-

Balance Sheet as at 31 December 2023

Fixed Assets (Page 6)	Note	2023 U/R	2023 R	2022 U/R	2022 R
Tangible fixed assets	4a	46,237.00	-	46,237.00	-
Investment Assets	4b	-	281,391.76	-	257,815.15
		46,237.00	281,391.76	46,237.00	257,815.15
Current Assets					
CBF Deposit Account (Page 7)	5	-	63,788.77	-	60,167.67
CBF Deposit Account - Balance of funds from sale of 7 Hopkins Drive, still held by Lichfield at the year end		-	137,000.00	-	137,000.00
West Bromwich Building Society		65,304.28	-	62,543.43	-
Investment Fund - CCLA 620383001S		69,767.62	-	58,303.37	-
Decorations Scheme IDWBRO011		-	-	352.03	-
Debtors (Page 8)	6	328.81	-	328.81	-
30 Day Lloyds Deposit Account		3,881.40	-	6,572.43	-
Bell Ringers		611.05	-	611.05	-
All Saints Players - Current a/c		4,004.56	-	4,004.56	-
- Deposit a/c		640.72	-	640.72	-
St. Mary's		59,239.90	-	56,411.00	-
St Philips	-	18,447.19	309,930.70	6,443.00	297,931.00
All Saints Footprint Club		1,002.07	-	1,297.21	-
Youth Fellowship		-	-	-	-
Fellowship Guild		702.00	-	995.36	-
Childrens Society		-	-	-	-
Cash at LTSB Bank - See Liabilities		7,976.55	-	18,665.66	-
		195,011.77	510,719.47	204,282.63	495,098.67
Liabilities					
Accruals & Deferred Income (Page 8)	7	11,814.00	-	11,254.66	-
Net Current Assets		183,197.77	510,719.47	193,027.97	495,098.67
Total Fixed Assets & Net Current Assets (See note 8)		229,434.77	792,111.23	239,264.97	752,913.82
Less : Long Term Liabilities		-	-	-	-
Net Assets (Page 5a)		229,434.77	792,111.23	239,264.97	752,913.82

Parochial Church Council of All Saints with St. Mary Magdalene West Bromwich

Balance Sheet as at 31 December 2023

(Continued)

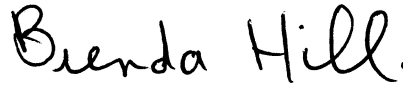
Represented by :	Note	2023 U/R	2023 R	2022 U/R	2022 R
Funds:					
Funds B/F		239,264.97	752,913.82	235,546.32	775,599.13
Incoming resources		101,614.55	44,290.38	96,079.24	- 6,073.71
Resources used		116,537.72	-	109,972.19	-
Transfer between U/R & R funds in year		5,092.97	- 5,092.97	16,611.60	- 16,611.60
Suspense Items		-	-	- 1,000.00	-
		229,434.77	792,111.23	239,264.97	752,913.82

Approved by the Parish Council on



PAUL BAILEY
Church Warden and member of PCC

and signed on its behalf by:



BRENDA HILL
Church Warden and member of PCC

Notes to the accounts for the year ended 31 December 2023

4) Fixed Assets (for use by the P.C.C.)

	2023	2022
a) Tangible Fixed Assets	Freehold land and buildings	
Cost		
Brought Forward	46,237.00	46,237.00
Additions	-	-
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Depreciation		
Brought Forward	-	-
Charge for year	-	-
Carried Forward	<u>-</u>	<u>-</u>
Net Book Value		
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Brought Forward	<u>46,237.00</u>	<u>46,237.00</u>

The "Freehold Land and Buildings" comprises the curate's house located at 50, Wilford Road, West Bromwich. The gross book value is based on the value estimated with the Ecclesiastical Insurance Company.

Depreciation is again considered inappropriate on the property.

	Value @ 31/12/2023		Value @ 31/12/2022	
	U/R	R	U/R	R
Investment Trust 243				
Units in CBF's Investment Fund 243IR	-		-	
	<u>-</u>		<u>-</u>	
Investment Trust 1770				
11619 I/F shares (MB Fund)		262,650.98		240,064.81
12947 FISF Shares (MB Fund)		18,740.78		17,750.34
		<u>281,391.76</u>		<u>257,815.15</u>

Notes to the accounts for the year ended 31 December 2023 (continued)

5) CBF Deposit Accounts

	Value @ 31/12/2023		Value @ 31/12/2022	
	U/R	R	U/R	R
Investment Fund re Trust 1770				
Brought forward		60,167.67		51,771.23
Dividends and Interest Received		3,621.10		8,396.44
Funds released		-		-
Carried forward		<u>63,788.77</u>		<u>60,167.67</u>
 Grand Total		<u>- 63,788.77</u>		<u>- 60,167.67</u>

Notes to the accounts for the year ended 31 December 2023 (continued)

6) Debtors and Prepayments

	U/R 2023	R 2023	U/R 2022	R 2022	Total 2023	Total 2022
Telephone & copier rental	328.81	-	328.81	-	328.81	328.81
Due from Lichfield Cathedral bookstore	-	-	-	-	-	-
Due from St Mary's Church	-	-	-	-	-	-
Maintenance contracts	-	-	-	-	-	-
	328.81	-	328.81	-	328.81	328.81

7) Liabilities

	U/R 2023	R 2023	U/R 2022	R 2022	Total 2023	Total 2022
Amounts falling due within one year						
Provisions and deferred income	1,552.00	-	1,552.00	-	1,552.00	1,552.00
Bank overdraft	-	-	-	-	-	-
Donations owed	-	-	533.66	-	-	533.66
Creditors (including loan installment)	10,262.00	-	9,169.00	-	10,262.00	9,169.00
	11,814.00	-	11,254.66	-	11,814.00	11,254.66

Provisions and Deferred Income (Unrestricted but Designated)

	2023 U/R	2022 U/R
S.Lord	201.00	201.00
S.Lord ASPS	400.00	400.00
Z Farr	951.00	951.00
	1,552.00	1,552.00
Creditors	2023 U/R	2022 U/R
Bin Collection Costs Outstanding	200.00	200.00
Inspection of accounts	1,260.00	1,200.00
Gas & Electricity Bills Outstanding	1,400.00	800.00
Balance of Common Fund of Expenses	7,402.00	-
Lichfield - Weddings & Funerals	-	6,969.00
	10,262.00	9,169.00
Total Liabilities and Creditors	11,814.00	10,721.00

8) Analysis of Net Assets by Fund

	U/R 2023	R 2023	U/R 2022	R 2022	Total 2023	Total 2022
Fixed Assets	46,237.00	281,391.76	46,237.00	257,815.15	327,628.76	304,052.15
Current Assets	195,011.77	510,719.47	204,282.63	495,098.67	705,731.24	699,381.30
Current Liabilities	11,814.00	-	11,254.66	-	11,814.00	11,254.66
Fund Balance	229,434.77	792,111.23	239,264.97	752,913.82	1,021,546.00	992,178.79

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEST BROMWICH

England & Wales - Charity number 1153167

Accounts

**All Saints' Church with St Mary Magdalene
West Bromwich**

**Annual Report
&
Financial Statements
of the
Parochial Church Council
for the Year ended 31 December 2022**

Incumbent

The Reverend Mother Jane Dicker (Appointed 1 August 2016)
3 Tiverton Drive
West Bromwich
B71 1DA

Bank

Lloyds TSB Bank
293 High Street
West Bromwich
B70 8NA

Independent Examiner

PSJ & Co. Accountants Ltd
1 Parsons Street
Dudley
West Midlands
DY1 1JJ

Statement of Financial Activities for the year ended 31 December 2022

		2022 U/R	2022 R	2021 U/R	2021 R
Incoming Resources: Page 2					
Incoming resources from donors	2a	40,533.76	-	47,522.03	-
Other vol. Incoming resources	2b	13,782.37	15,611.60	36,025.60	286.00
Inc from charitable & ancillary trading	2c	43,925.17	4,699.57	36,460.13	293,231.43
Transfers from investment accounts	2d	-	-	-	-
Income from investments	2e	- 2,162.06	- 26,384.88	10,015.99	40,099.34
Total Incoming Resources		96,079.24	- 6,073.71	130,023.75	333,616.77
Resources used: Page 3					
Grants	3a	430.73	-	100.00	-
Activities directly related to church work	3b	96,138.36	-	90,212.64	-
Fundraising & publicity expenses	3c	-	-	302.88	-
Church management & admin	3d	13,850.10	-	7,517.38	-
Weddings and Funerals	3e	- 447.00	-	14,647.00	-
Total resources used		109,972.19	-	112,779.90	-
Net Incoming/(Outgoing) resources		- 13,892.95	- 6,073.71	17,243.85	333,616.77
Net Movement in Funds		- 13,892.95	- 6,073.71	17,243.85	333,616.77

U/R = Unrestricted.

R = Restricted

Statement of Financial Activities for the year ended 31 December 2022

2) Incoming Resources	2022 U/R	2022 R	2021 U/R	2021 R
2a) Incoming resources from donors:				
Planned Giving - Covenants & Non-Covenant	14,902.06	-	16,771.07	-
Income Tax recoverable	2,522.73	-	3,986.29	-
Collections/open plate all services	8,897.88	-	7,058.19	-
Sundries & individual	1,130.42	-	1,026.63	-
St. Mary's Parish Share	7,999.94	-	8,000.04	-
Legacies & Donations, specific & general	5,080.73	-	10,679.81	-
	40,533.76	-	47,522.03	-
2b) Other voluntary incoming services:				
Stanley Trust & Other Grants	10,000.00	15,237.00	34,669.84	-
Grants	-	-	-	-
Fund raising	3,782.37	374.60	1,355.76	286.00
	13,782.37	15,611.60	36,025.60	286.00
2c) Income from charitable & ancillary trading				
Magazines	-	-	-	-
Bookstall	-	-	-	-
Daily Church hire	1,226.70	-	446.50	-
Fees - Weddings	9,315.00	-	6,321.00	-
Fees - Funerals	20,566.00	-	27,878.00	-
Fees - Memorial Book	286.60	-	30.00	-
Net Income from St Mary's - Bank Movement	5,403.01	-	3,704.57	-
Net Income from St Philips	1,127.86	4,699.57	7,570.86	293,231.43
Net Deficit / Income from other organisations (Ladies Guild, ASP, Bell Ringers & Footprint Club)	-	-	349.08	-
Rent from Diocese re Wilford Road	6,000.00	-	6,000.00	-
Rent from Diocese re Hopkins Drive	-	-	-	-
	43,925.17	4,699.57	36,460.13	293,231.43
2d) Transfers from Investment Accounts				
	-	-	-	-
	-	-	-	-
2e) Income from Investments:				
Dividends and Interest	3,877.39	-	62.90	-
West Bromwich Building Society Interest	5.52	-	5.77	-
Net Trust Investment Income after revaluations (Equating to a Net Gain overall)	- 6,044.97	- 26,384.88	9,947.32	40,099.34
Youth Fellowship	-	-	-	-
Profit on Sale of 7 Hopkins Drive	-	-	-	-
	- 2,162.06	- 26,384.88	10,015.99	40,099.34
Total Incoming Resources	96,079.24	- 6,073.71	130,023.75	333,616.77

Statement of Financial Activities for the year ended 31 December 2022

	2022 U/R	2022 R	2021 U/R	2021 R
3) Resources used:				
3a) Grants:				
Mission Societies	-	-	-	-
Relief and Development	430.73	-	-	-
Home Missions	-	-	100.00	-
All Secular	-	-	-	-
Total (See page 4)	430.73	-	100.00	-
3b) Activities directly relating to the work of the church:				
Common Fund	49,453.00	-	49,902.00	-
Incumbent Expenses	551.35	-	605.45	-
Curate Expenses	485.64	-	1,475.83	-
Vicarage	-	-	-	-
Curate - Home Repairs/Maintenance	-	-	-	-
Other Clergy Expenses	-	-	-	-
Church - Gas	6,469.56	-	8,616.16	-
Church - Electricity	2,475.42	-	3,013.43	-
Church - Water	39.91	-	136.84	-
Church - Cleaning Materials	454.00	-	2,698.84	-
Church - Bins	2,286.70	-	2,151.50	-
Church Insurance	4,962.25	-	4,299.65	-
Major Repairs (please see below)	-	-	-	-
Church Maintenance	9,632.68	-	8,168.51	-
New Hymn Books	-	-	-	-
Altar Service Requirements	1,780.29	-	1,262.21	-
Church Yard	5,531.00	-	4,372.22	-
Bookstall	-	-	-	-
Training and Mission	-	-	80.00	-
Salaries (Verger, Choir, Organist & Cleaner)	12,016.56	-	3,430.00	-
Coronation Cape	-	-	-	-
	96,138.36	-	90,212.64	-
3c) Fund Raising and Publicity				
Fund Raising events expenditure	-	-	302.88	-
	-	-	302.88	-
3d) Church Management & Administration				
Church Administration (please see below)	12,602.10	-	6,437.38	-
Inspection of Accounts	1,248.00	-	1,080.00	-
	13,850.10	-	7,517.38	-
3e) Weddings and Funerals				
Paid to Lichfield	- 447.00	-	14,647.00	-
	- 447.00	-	14,647.00	-
Total Resources Used	109,972.19	-	112,779.90	-

Statement of Financial Activities for the year ended 31 December 2022

3b) Activities directly relating to the work of the church:

	2022 U/R	2021 U/R
Major Repairs comprises :		
Font Holding Fee	-	-
Font Final Payment	-	-
Repaving + Drains	-	-
Organ Work	-	-
Lighting	-	-
Fire Risk Assessment & Signs	-	-
Sacristy Work	-	-
	<u>-</u>	<u>-</u>

3d) Further Analysis of Church Management & Administration expenses:

	2022 U/R	2021 U/R
Church Administration comprises :		
Postage, Printing & Stationery	-	-
Telephone	2,292.53	1,839.26
Bank Charges	646.47	525.54
Photocopier Lease	1,341.62	1,789.63
Website	193.00	175.00
Computer Costs	-	-
W/B B/S Legacies	4,000.00	-
Signs Scott Ltd	2,454.00	-
Other Administration Expenses	1,674.48	2,107.95
	<u>12,602.10</u>	<u>6,437.38</u>

The Church Overseas and Charities Committee

Allocation of funds for the year ended 31 December 2022

	2022 U/R	2022 R	2021 U/R	2021 R
Missionary Societies				
Church Army	-	-	-	-
Every Child	-	-	-	-
G.A.P Family Centre	-	-	-	-
Ghurkha Welfare Trust	-	-	-	-
	-	-	-	-
Relief & Development Agencies				
Christian Aid	-	-	-	-
Water Aid	-	-	-	-
Children In Need	-	-	-	-
Ukraine Appeal	430.73	-	-	-
	430.73	-	-	-
Home Missions				
Air Ambulance	-	-	-	-
Birmingham Childrens Hospital	-	-	-	-
Bishops Lent Appeal	-	-	-	-
Bishops Ordination Fund	-	-	-	-
Childrens Society	-	-	-	-
Gifts to Poor of Parish	-	-	-	-
Ordination Candidates Fund	-	-	100.00	-
RAFA	-	-	-	-
Sandwell Young Carers	-	-	-	-
W Wormwood Trust	-	-	-	-
Unnamed Donation	-	-	-	-
	-	-	100.00	-
All Secular Charities				
Acorns Hospice	-	-	-	-
British Red Cross	-	-	-	-
Lepta	-	-	-	-
	-	-	-	-
Totals	430.73	-	100.00	-

Balance Sheet as at 31 December 2022

Fixed Assets (Page 6)	Note	2022 U/R	2022 R	2021 U/R	2021 R
Tangible fixed assets	4a	46,237.00	-	46,237.00	-
Investment Assets	4b	-	257,815.15	-	292,596.47
		46,237.00	257,815.15	46,237.00	292,596.47
Current Assets					
CBF Deposit Account (Page 7)	5	-	60,167.67	-	51,771.23
CBF Deposit Account - Balance of funds from sale of 7 Hopkins Drive, still held by Lichfield at the year end		-	137,000.00	-	138,000.00
West Bromwich Building Society Investment Fund - CCLA 620383001S		62,543.43	-	56,537.91	-
Decorations Scheme IDWBRO011		58,303.37	-	66,082.37	-
Debtors (Page 8)	6	352.03	-	352.03	-
30 Day Lloyds Deposit Account		328.81	-	342.00	-
Bell Ringers		6,572.43	-	4,835.28	-
All Saints Players - Current a/c		611.05	-	736.78	-
- Deposit a/c		4,004.56	-	4,004.56	-
St. Mary's		640.72	-	640.72	-
St Philips	-	56,411.00	-	51,007.99	-
All Saints Footprint Club		6,443.00	297,931.00	7,570.86	293,231.43
Youth Fellowship		1,297.21	-	1,297.21	-
Ladies Guild		-	-	-	-
Childrens Society		995.36	-	995.36	-
Cash at LTSB Bank - See Liabilities		-	-	-	-
		18,665.66	-	11,869.79	-
		204,282.63	495,098.67	191,131.14	483,002.66
Liabilities					
Accruals & Deferred Income (Page 8)	7	11,254.66	-	1,821.82	-
Net Current Assets		193,027.97	495,098.67	189,309.32	483,002.66
Total Fixed Assets & Net Current Assets (See note 8)		239,264.97	752,913.82	235,546.32	775,599.13
Less : Long Term Liabilities		-	-	-	-
Net Assets (Page 5a)		239,264.97	752,913.82	235,546.32	775,599.13

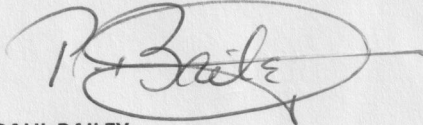
New Investment Fund - CCLA 620383001S comprises initial transfers from Investment Trust 243 and Investment Fund re 123 Church Vale. The balance of £66,082.37 is after a share revaluation and includes interest received to date. Please note that the value of this investment may go down as well as up and that the value mentioned above reflects the fund's value had all of the shares been sold on 31 December 2021.

Balance Sheet as at 31 December 2022

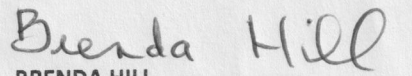
(Continued)

Represented by :	Note	2022 U/R	2022 R	2021 U/R	2021 R
Funds:					
Funds B/F		235,546.32	775,599.13	218,016.47	442,268.36
Incoming resources		96,079.24	- 6,073.71	130,023.75	333,616.77
Resources used		109,972.19	-	112,779.90	-
Transfer between U/R & R funds in year		16,611.60	- 16,611.60	286.00	- 286.00
Suspense Items		- 1,000.00	-	-	-
		<u>239,264.97</u>	<u>752,913.82</u>	<u>235,546.32</u>	<u>775,599.13</u>

Approved by the Parish Council on 06/09/23 and signed on its behalf by:



PAUL BAILEY
Church Warden and member of PCC



BRENDA HILL
Church Warden and member of PCC

Notes to the accounts for the year ended 31 December 2022

4) Fixed Assets (for use by the P.C.C.)

	2022	2021
a) Tangible Fixed Assets	Freehold land and buildings	
Cost		
Brought Forward	46,237.00	46,237.00
Additions	-	-
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Depreciation		
Brought Forward	-	-
Charge for year	-	-
Carried Forward	<u>-</u>	<u>-</u>
Net Book Value		
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Brought Forward	<u>46,237.00</u>	<u>46,237.00</u>

The "Freehold Land and Buildings" comprises the curate's house located at 50, Wilford Road, West Bromwich. The gross book value is based on the value estimated with the Ecclesiastical Insurance Company.

Depreciation is again considered inappropriate on the property.

	Value @ 31/12/2022		Value @ 31/12/2021	
	U/R	R	U/R	R
Investment Trust 243				
Units in CBF's Investment Fund 243IR	-		-	
	<u>-</u>		<u>-</u>	
Investment Trust 1770				
11619 I/F shares (MB Fund)		240,064.81		272,094.90
12947 FISF Shares (MB Fund)		17,750.34		20,501.57
		<u>257,815.15</u>		<u>292,596.47</u>

Notes to the accounts for the year ended 31 December 2022 (continued)

5) CBF Deposit Accounts

	Value @ 31/12/2022		Value @ 31/12/2021	
	U/R	R	U/R	R
Investment Fund re Trust 1770				
Brought forward		51,771.23		44,265.72
Dividend Income		7,649.97		7,481.31
Interest Received		746.47		24.20
Funds released		-		-
Carried forward		<u>60,167.67</u>		<u>51,771.23</u>
Grand Total		<u>- 60,167.67</u>		<u>- 51,771.23</u>

Notes to the accounts for the year ended 31 December 2022 (continued)

6) Debtors and Prepayments

	U/R 2022	R 2022	U/R 2021	R 2021	Total 2022	Total 2021
Telephone & copier rental	328.81	-	342.00	-	328.81	342.00
Due from Lichfield Cathedral bookstore	-	-	-	-	-	-
Due from St Mary's Church	-	-	-	-	-	-
Maintenance contracts	-	-	-	-	-	-
	328.81	-	342.00	-	328.81	342.00

7) Liabilities

	U/R 2022	R 2022	U/R 2021	R 2021	Total 2022	Total 2021
Amounts falling due within one year						
Provisions and deferred income	1,552.00	-	1,552.00	-	1,552.00	1,552.00
Bank overdraft	-	-	-	-	-	-
Donations owed	533.66	-	533.66	-	533.66	533.66
Creditors (including loan installment)	9,169.00	-	263.84	-	9,169.00	263.84
	11,254.66	-	1,821.82	-	11,254.66	1,821.82

Provisions and Deferred Income (Unrestricted but Designated)

	2022 U/R	2021 U/R
S.Lord	201.00	201.00
S.Lord ASPS	400.00	400.00
Z Farr	951.00	951.00
	1,552.00	1,552.00

Creditors

	2022 U/R	2021 U/R
Bin Collection Costs Outstanding	200.00	200.00
Inspection of accounts	1,200.00	1,080.00
Gas & Electricity Bills Outstanding	800.00	800.00
Balance of Common Fund of Expenses	-	- 2,343.84
Lichfield - Weddings & Funerals	6,969.00	-
	9,169.00	- 263.84

Total Liabilities and Creditors

	10,721.00	1,288.16
--	------------------	-----------------

8) Analysis of Net Assets by Fund

	U/R 2022	R 2022	U/R 2021	R 2021	Total 2022	Total 2021
Fixed Assets	46,237.00	257,815.15	46,237.00	292,596.47	304,052.15	338,833.47
Current Assets	204,282.63	495,098.67	191,131.14	483,002.66	699,381.30	674,133.80
Current Liabilities	11,254.66	-	1,821.82	-	11,254.66	1,821.82
Fund Balance	239,264.97	752,913.82	235,546.32	775,599.13	992,178.79	1,011,145.45

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEST BROMWICH

England & Wales - Charity number 1153167

Accounts

**All Saints' Church with St Mary Magdalene
West Bromwich**

**Annual Report
&
Financial Statements
of the
Parochial Church Council
for the Year ended 31 December 2021**

Incumbent

The Reverend Mother Jane Dicker (Appointed 1 August 2016)
3 Tiverton Drive
West Bromwich
B71 1DA

Bank

Lloyds TSB Bank
293 High Street
West Bromwich
B70 8NA

Independent Examiner

PSJ & Co. Accountants Ltd
1 Parsons Street
Dudley
West Midlands
DY1 1JJ

Statement of Financial Activities for the year ended 31 December 2021

		2021 U/R	2021 R	2020 U/R	2020 R
Incoming Resources: Page 2					
Incoming resources from donors	2a	47,522.03	-	49,090.74	100.00
Other vol. Incoming resources	2b	36,025.60	286.00	53,070.05	915.93
Inc from charitable & ancillary trading	2c	44,030.99	-	29,960.74	-
Transfers from investment accounts	2d	-	-	-	-
Income from investments	2e	10,015.99	40,099.34	5,357.67	23,618.18
Total Incoming Resources		137,594.61	40,385.34	137,479.20	24,634.11
Resources used: Page 3					
Grants	3a	100.00	-	411.89	-
Activities directly related to church work	3b	90,212.64	-	97,229.48	-
Fundraising & publicity expenses	3c	302.88	-	498.07	-
Church management & admin	3d	7,517.38	-	7,734.34	-
Weddings and Funerals	3e	14,647.00	-	4,627.00	-
Total resources used		112,779.90	-	110,500.78	-
Net Incoming/(Outgoing) resources		24,814.71	40,385.34	26,978.42	24,634.11
Net Movement in Funds		24,814.71	40,385.34	26,978.42	24,634.11

U/R = Unrestricted. R = Restricted

Statement of Financial Activities for the year ended 31 December 2021

2) Incoming Resources	2021 U/R	2021 R	2020 U/R	2020 R
2a) Incoming resources from donors:				
Planned Giving - Covenants & Non-Covenant	16,771.07	-	15,996.06	-
Income Tax recoverable	3,986.29	-	4,503.49	-
Collections/open plate all services	7,058.19	-	5,284.98	-
Sundries & individual	1,026.63	-	1,011.75	-
St. Mary's Parish Share	8,000.04	-	8,000.04	-
Legacies & Donations, specific & general	10,679.81	-	14,294.42	100.00
Donation re new Kneelers	-	-	-	-
	47,522.03	-	49,090.74	100.00
2b) Other voluntary incoming services:				
Stanley Trust & Other Grants	34,669.84	-	52,330.00	-
Grants	-	-	-	-
Fund raising	1,355.76	286.00	740.05	915.93
	36,025.60	286.00	53,070.05	915.93
2c) Income from charitable & ancillary trading				
Magazines	-	-	109.56	-
Bookstall	-	-	-	-
Daily Church hire	446.50	-	950.00	-
Fees - Weddings	6,321.00	-	3,776.00	-
Fees - Funerals	27,878.00	-	15,388.00	-
Fees - Memorial Book	30.00	-	229.00	-
Net Income from St Mary's - Bank Movement	3,704.57	-	3,544.75	-
Net Deficit / Income from other organisations (Ladies Guild, ASP, Bell Ringers & Footprint Club)	- 349.08	-	36.57	-
Rent from Diocese re Wilford Road	6,000.00	-	6,000.00	-
Rent from Diocese re Hopkins Drive	-	-	-	-
	44,030.99	-	29,960.74	-
2d) Transfers from Investment Accounts	-	-	-	-
	-	-	-	-
2e) Income from Investments:				
Dividends and Interest	62.90	-	0.80	-
West Bromwich Building Society Interest	5.77	-	17.63	-
Net Trust Investment Income after revaluations (Equating to a Net Gain overall)	9,947.32	40,099.34	5,339.24	23,618.18
Youth Fellowship	-	-	-	-
Profit on Sale of 7 Hopkins Drive	-	-	-	-
	10,015.99	40,099.34	5,357.67	23,618.18
Total Incoming Resources	137,594.61	40,385.34	137,479.20	24,634.11

Statement of Financial Activities for the year ended 31 December 2021

	2021 U/R	2021 R	2020 U/R	2020 R
3) Resources used:				
3a) Grants:				
Mission Societies	-	-	-	-
Relief and Development	-	-	-	-
Home Missions	100.00	-	411.89	-
All Secular	-	-	-	-
Total (See page 4)	100.00	-	411.89	-
3b) Activities directly relating to the work of the church:				
Parish Share	49,902.00	-	63,035.00	-
Incumbent Expenses	605.45	-	972.75	-
Vicarage	1,475.83	-	-	-
Curate - Home Repairs/Maintenance	-	-	1,672.83	-
Other Clergy Expenses	-	-	-	-
Church - Gas	8,616.16	-	6,338.32	-
Church - Electricity	3,013.43	-	1,934.17	-
Church - Water	136.84	-	266.26	-
Church - Cleaning Materials	2,698.84	-	56.03	-
Church - Bins	2,151.50	-	1,741.30	-
Church Insurance	4,299.65	-	4,258.34	-
Major Repairs (please see below)	-	-	975.00	-
Church Maintenance	8,168.51	-	7,559.17	-
New Hymn Books	-	-	-	-
Altar Service Requirements	1,262.21	-	1,237.31	-
Church Yard	4,372.22	-	3,808.00	-
Bookstall	-	-	-	-
Training and Mission	80.00	-	-	-
Salaries (Verger, Choir, Organist & Cleaner)	3,430.00	-	3,375.00	-
Coronation Cape	-	-	-	-
	90,212.64	-	97,229.48	-
3c) Fund Raising and Publicity				
Fund Raising events expenditure	302.88	-	498.07	-
	302.88	-	498.07	-
3d) Church Management & Administration				
Church Administration (please see below)	6,437.38	-	6,654.34	-
Inspection of Accounts	1,080.00	-	1,080.00	-
	7,517.38	-	7,734.34	-
3e) Weddings and Funerals				
Paid to Lichfield	14,647.00	-	4,627.00	-
	14,647.00	-	4,627.00	-
Total Resources Used	112,779.90	-	110,500.78	-

Statement of Financial Activities for the year ended 31 December 2021

3b) Activities directly relating to the work of the church:

	2021 U/R	2020 U/R
Major Repairs comprises :		
Font Holding Fee	-	400.00
Font Final Payment	-	575.00
Repaving + Drains	-	-
Organ Work	-	-
Lighting	-	-
Fire Risk Assessment & Signs	-	-
Sacristy Work	-	-
	<u>-</u>	<u>975.00</u>

3d) Further Analysis of Church Management & Administration expenses:

	2021 U/R	2020 U/R
Church Administration comprises :		
Postage, Printing & Stationery	-	-
Telephone	1,839.26	1,625.09
Bank Charges	525.54	494.81
Photocopier Lease	1,789.63	2,449.33
Website	175.00	193.00
Computer Costs	-	112.50
Mary Mag. Church Insurance	-	-
Job Advert	-	499.50
Other Administration Expenses	2,107.95	1,280.11
	<u>6,437.38</u>	<u>6,654.34</u>

The Church Overseas and Charities Committee

Allocation of funds for the year ended 31 December 2021

	2021 U/R	2021 R	2020 U/R	2020 R
Missionary Societies				
Church Army	-	-	-	-
Every Child	-	-	-	-
G.A.P Family Centre	-	-	-	-
Ghurkha Welfare Trust	-	-	-	-
	-	-	-	-
Relief & Development Agencies				
Christian Aid	-	-	-	-
Water Aid	-	-	-	-
Children In Need	-	-	-	-
Indonesia Disaster Collection	-	-	-	-
	-	-	-	-
Home Missions				
Air Ambulance	-	-	341.89	-
Birmingham Childrens Hospital	-	-	-	-
Bishops Lent Appeal	-	-	-	-
Bishops Ordination Fund	-	-	-	-
Childrens Society	-	-	-	-
Gifts to Poor of Parish	-	-	70.00	-
Ordination Candidates Fund	100.00	-	-	-
RAFA	-	-	-	-
Sandwell Young Carers	-	-	-	-
W Wormwood Trust	-	-	-	-
Unnamed Donation	-	-	-	-
	100.00	-	411.89	-
All Secular Charities				
Acorns Hospice	-	-	-	-
British Red Cross	-	-	-	-
Lepta	-	-	-	-
	-	-	-	-
	-	-	-	-
Totals	100.00	-	411.89	-

Balance Sheet as at 31 December 2021

Fixed Assets (Page 6)	Note	2021 U/R	2021 R	2020 U/R	2020 R
Tangible fixed assets	4a	46,237.00	-	46,237.00	-
Investment Assets	4b	-	292,596.47	-	260,002.64
		46,237.00	292,596.47	46,237.00	260,002.64
Current Assets					
CBF Deposit Account (Page 7)	5	-	51,771.23	-	44,265.72
CBF Deposit Account - Balance of funds from sale of 7 Hopkins Drive, still held by Lichfield at the year end		-	138,000.00	-	138,000.00
West Bromwich Building Society Investment Fund - CCLA 620383001S		56,537.91	-	50,532.14	-
Decorations Scheme IDWBRO011		66,082.37	-	57,812.09	-
Debtors (Page 8)	6	352.03	-	352.03	-
30 Day Lloyds Deposit Account		342.00	-	342.00	-
Bell Ringers		4,835.28	-	3,157.84	-
All Saints Players - Current a/c		736.78	-	736.78	-
- Deposit a/c		4,004.56	-	4,004.56	-
St. Mary's		640.72	-	640.72	-
All Saints Footprint Club		51,007.99	-	47,303.42	-
Youth Fellowship		1,297.21	-	1,646.29	-
Ladies Guild		-	-	-	-
Childrens Society		995.36	-	995.36	-
Cash at LTSB Bank - See Liabilities		-	-	-	-
		11,869.79	-	6,845.90	-
		198,702.00	189,771.23	174,369.13	182,265.72
Liabilities					
Accruals & Deferred Income (Page 8)	7	1,821.82	-	2,589.66	-
Net Current Assets		196,880.18	189,771.23	171,779.47	182,265.72
Total Fixed Assets & Net Current Assets (See note 8)		243,117.18	482,367.70	218,016.47	442,268.36
Less : Long Term Liabilities		-	-	-	-
Net Assets (Page 5a)		243,117.18	482,367.70	218,016.47	442,268.36

New Investment Fund - CCLA 620383001S comprises initial transfers from Investment Trust 243 and Investment Fund re 123 Church Vale. The balance of £66,082.37 is after a share revaluation and includes interest received to date. Please note that the value of this investment may go down as well as up and that the value mentioned above reflects the fund's value had all of the shares been sold on 31 December 2021.

Parochial Church Council of All Saints with St. Mary Magdalene West Bromwich

Balance Sheet as at 31 December 2021

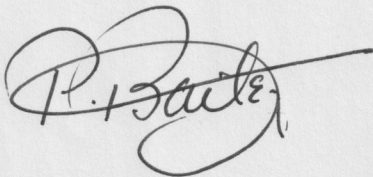
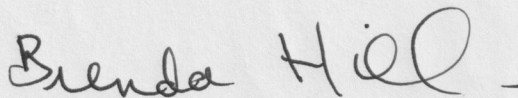
(Continued)

Represented by :	Note	2021 U/R	2021 R	2020 U/R	2020 R
Funds:					
Funds B/F		218,016.47	442,268.36	190,022.12	418,650.18
Incoming resources		137,594.61	40,385.34	137,479.20	24,634.11
Resources used		112,779.90	-	110,500.78	-
Transfer between U/R & R funds in year		286.00 -	286.00	1,015.93 -	1,015.93
Suspense Items		-	-	-	-
		<u>243,117.18</u>	<u>482,367.70</u>	<u>218,016.47</u>	<u>442,268.36</u>

Approved by the Parish Council on 27/4/21. and signed on its behalf by:

PAUL BAILEY
Church Warden and member of PCC

BRENDA HILL
Church Warden and member of PCC

Notes to the accounts for the year ended 31 December 2021

4) Fixed Assets (for use by the P.C.C.)

	2021	2020
a) Tangible Fixed Assets	Freehold land and buildings	
Cost		
Brought Forward	46,237.00	46,237.00
Additions	-	-
Disposal (Sale of 7 Hopkins Drive)	-	-
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Depreciation		
Brought Forward	-	-
Charge for year	-	-
Carried Forward	<u>-</u>	<u>-</u>
Net Book Value		
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Brought Forward	<u>46,237.00</u>	<u>46,237.00</u>

The "Freehold Land and Buildings" comprises the curate's house located at 50, Wilford Road, West Bromwich. The gross book value is based on the value estimated with the Ecclesiastical Insurance Company.

The other property is at 7, Hopkins Drive West Bromwich and was owned jointly with the Lichfield Diocese. The gross book value was based upon the amount of £26,800 originally paid by All Saints PCC for their share in the property. All Saints PCC sold their share in the property to Lichfield Diocese in 2019 for £145,000 and this asset is therefore disposed of at the 2019 year end.

Depreciation is again considered inappropriate on either property.

b)

	Value @ 31/12/2021		Value @ 31/12/2020	
	U/R	R	U/R	R
Investment Trust 243				
Units in CBF's Investment Fund 243IR	-		-	
	<u>-</u>		<u>-</u>	
Investment Trust 1770				
11619 I/F shares (MB Fund)		272,094.90		238,041.94
12947 FISF Shares (MB Fund)		20,501.57		21,960.70
		<u>292,596.47</u>		<u>260,002.64</u>

Notes to the accounts for the year ended 31 December 2021 (continued)

5) CBF Deposit Accounts

	Value @ 31/12/2021		Value @ 31/12/2020	
	U/R	R	U/R	R
Investment Fund re Trust 1770				
Brought forward		44,265.72		36,712.05
Dividend Income		7,481.31		7,514.52
Interest Received		24.20		39.15
Funds released		-		-
Carried forward		<u>51,771.23</u>		<u>44,265.72</u>
 Grand Total		<u>- 51,771.23</u>		<u>- 44,265.72</u>

Notes to the accounts for the year ended 31 December 2021 (continued)

6) Debtors and Prepayments

	U/R 2021	R 2021	U/R 2020	R 2020	Total 2021	Total 2020
Telephone & copier rental	342.00	-	342.00	-	342.00	342.00
Due from Lichfield Cathedral bookstore	-	-	-	-	-	-
Due from St Mary's Church	-	-	-	-	-	-
Maintenance contracts	-	-	-	-	-	-
	<u>342.00</u>	<u>-</u>	<u>342.00</u>	<u>-</u>	<u>342.00</u>	<u>342.00</u>

7) Liabilities

	U/R 2021	R 2021	U/R 2020	R 2020	Total 2021	Total 2020
Amounts falling due within one year						
Provisions and deferred income	1,552.00	-	1,552.00	-	1,552.00	1,552.00
Bank overdraft	-	-	-	-	-	-
Donations owed	533.66	-	533.66	-	533.66	533.66
Creditors (including loan installment)	- 263.84	-	504.00	-	263.84	504.00
	<u>1,821.82</u>	<u>-</u>	<u>2,589.66</u>	<u>-</u>	<u>1,821.82</u>	<u>2,589.66</u>

Provisions and Deferred Income (Unrestricted but Designated)

	2021 U/R	2020 U/R
S.Lord	201.00	201.00
S.Lord ASPS	400.00	400.00
Z Farr	951.00	951.00
	<u>1,552.00</u>	<u>1,552.00</u>

Creditors

	2021 U/R	2020 U/R
Bin Collection Costs Outstanding	200.00	200.00
Inspection of accounts	1,080.00	1,080.00
Gas & Electricity Bills Outstanding	800.00	800.00
Balance of Parish Share of Expenses	- 2,343.84	- 1,576.00
Loan repayment	-	-
	<u>- 263.84</u>	<u>504.00</u>
Total Liabilities and Creditors	<u>1,288.16</u>	<u>2,056.00</u>

8) Analysis of Net Assets by Fund

	U/R 2021	R 2021	U/R 2020	R 2020	Total 2021	Total 2020
Fixed Assets	46,237.00	292,596.47	46,237.00	260,002.64	338,833.47	306,239.64
Current Assets	198,702.00	189,771.23	174,369.13	182,265.72	388,473.23	356,634.85
Current Liabilities	1,821.82	-	2,589.66	-	1,821.82	2,589.66
Fund Balance	<u>243,117.18</u>	<u>482,367.70</u>	<u>218,016.47</u>	<u>442,268.36</u>	<u>725,484.88</u>	<u>660,284.83</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WEST BROMWICH

England & Wales - Charity number 1153167

Accounts

**All Saints' Church with St Mary Magdalene
West Bromwich**

**Annual Report
&
Financial Statements
of the
Parochial Church Council
for the Year ended 31 December 2020**

Incumbent

The Reverend Mother Jane Dicker (Appointed 1 August 2016)
3 Tiverton Drive
West Bromwich
B71 1DA

Bank

Lloyds TSB Bank
293 High Street
West Bromwich
B70 8NA

Independent Examiner

PSJ & Co. Accountants Ltd
1 Parsons Street
Dudley
West Midlands
DY1 1JJ

Statement of Financial Activities for the year ended 31 December 2020

		2020 U/R	2020 R	2019 U/R	2019 R
Incoming Resources: Page 2					
Incoming resources from donors	2a	49,090.74	100.00	61,089.95	15.00
Other vol. Incoming resources	2b	53,070.05	915.93	28,856.33	2,147.33
Inc from charitable & ancillary trading	2c	29,960.74	-	44,832.32	-
Transfers from investment accounts	2d	-	-	-	-
Income from investments	2e	5,357.67	23,618.18	128,315.18	43,181.66
Total Incoming Resources		137,479.20	24,634.11	263,093.78	45,343.99
Resources used: Page 3					
Grants	3a	411.89	-	3,006.90	-
Activities directly related to church work	3b	97,229.48	-	121,258.72	-
Fundraising & publicity expenses	3c	498.07	-	485.78	-
Church management & admin	3d	7,734.34	-	7,175.68	-
Weddings and Funerals	3e	4,627.00	-	20,297.00	-
Total resources used		110,500.78	-	152,224.08	-
Net Incoming/(Outgoing) resources		26,978.42	24,634.11	110,869.70	45,343.99
Net Movement in Funds		26,978.42	24,634.11	110,869.70	45,343.99

U/R = Unrestricted. R = Restricted

Statement of Financial Activities for the year ended 31 December 2020

2) Incoming Resources	2020 U/R	2020 R	2019 U/R	2019 R
2a) Incoming resources from donors:				
Planned Giving - Covenants & Non-Covenant	15,996.06	-	20,634.70	-
Income Tax recoverable	4,503.49	-	6,732.27	-
Collections/open plate all services	5,284.98	-	14,248.92	-
Sundries & individual	1,011.75	-	1,486.05	-
St. Mary's Parish Share	8,000.04	-	8,000.04	-
Legacies & Donations, specific & general	14,294.42	100.00	9,987.97	15.00
Donation re new Kneelers	-	-	-	-
	49,090.74	100.00	61,089.95	15.00
2b) Other voluntary incoming services:				
Stanley Trust & Other Grants	52,330.00	-	22,308.00	-
Grants	-	-	2,500.00	-
Fund raising	740.05	915.93	4,048.33	2,147.33
	53,070.05	915.93	28,856.33	2,147.33
2c) Income from charitable & ancillary trading				
Magazines	109.56	-	324.96	-
Bookstall	-	-	-	-
Daily Church hire	950.00	-	3,061.20	-
Fees - Weddings	3,776.00	-	7,395.00	-
Fees - Funerals	15,388.00	-	27,617.00	-
Fees - Memorial Book	229.00	-	75.00	-
Net Income from St Mary's - Bank Movement	3,544.75	-	793.28	-
Net Deficit / Income from other organisations (Ladies Guild, ASP, Bell Ringers & Footprint Club)	- 36.57	-	434.12	-
Rent from Diocese re Wilford Road	6,000.00	-	6,000.00	-
Rent from Diocese re Hopkins Drive	-	-	-	-
	29,960.74	-	44,832.32	-
2d) Transfers from Investment Accounts				
	-	-	-	-
	-	-	-	-
2e) Income from Investments:				
Dividends and Interest	0.80	-	1.30	-
West Bromwich Building Society Interest	17.63	-	17.86	-
Net Trust Investment Income after revaluations (Equating to a Net Gain overall)	5,339.24	23,618.18	10,096.02	43,181.66
Youth Fellowship	-	-	-	-
Profit on Sale of 7 Hopkins Drive	-	-	118,200.00	-
	5,357.67	23,618.18	128,315.18	43,181.66
Total Incoming Resources	137,479.20	24,634.11	263,093.78	45,343.99

Statement of Financial Activities for the year ended 31 December 2020

	2020 U/R	2020 R	2019 U/R	2019 R
3) Resources used:				
3a) Grants:				
Mission Societies	-	-	-	-
Relief and Development	-	-	1,118.33	-
Home Missions	411.89	-	1,888.57	-
All Secular	-	-	-	-
Total (See page 4)	411.89	-	3,006.90	-
3b) Activities directly relating to the work of the church:				
Parish Share	63,035.00	-	60,875.00	-
Incumbent Expenses	972.75	-	3,913.57	-
Vicarage	-	-	-	-
Curate - Home Repairs/Maintenance	1,672.83	-	1,026.28	-
Other Clergy Expenses	-	-	-	-
Church - Gas	6,338.32	-	5,341.68	-
Church - Electricity	1,934.17	-	2,369.22	-
Church - Water	266.26	-	92.63	-
Church - Cleaning Materials	56.03	-	324.75	-
Church - Bins	1,741.30	-	2,059.62	-
Church Insurance	4,258.34	-	4,145.63	-
Major Repairs (please see below)	975.00	-	18,486.86	-
Church Maintenance	7,559.17	-	7,239.33	-
New Hymn Books	-	-	789.36	-
Altar Service Requirements	1,237.31	-	3,988.09	-
Church Yard	3,808.00	-	4,096.00	-
Bookstall	-	-	30.70	-
Training and Mission	-	-	-	-
Salaries (Verger, Choir, Organist & Cleaner)	3,375.00	-	6,480.00	-
Coronation Cape	-	-	-	-
	97,229.48	-	121,258.72	-
3c) Fund Raising and Publicity				
Fund Raising events expenditure	498.07	-	485.78	-
	498.07	-	485.78	-
3d) Church Management & Administration				
Church Administration (please see below)	6,654.34	-	6,095.68	-
Inspection of Accounts	1,080.00	-	1,080.00	-
	7,734.34	-	7,175.68	-
3e) Weddings and Funerals				
Paid to Lichfield	4,627.00	-	20,297.00	-
	4,627.00	-	20,297.00	-
Total Resources Used	110,500.78	-	152,224.08	-

Statement of Financial Activities for the year ended 31 December 2020

3b) Activities directly relating to the work of the church:

	2020 U/R	2019 U/R
Major Repairs comprises :		
Font Holding Fee	400.00	-
Font Final Payment	575.00	-
Repaving + Drains	-	9,509.22
Organ Work	-	3,258.00
Lighting	-	3,056.64
Fire Risk Assessment & Signs	-	1,538.00
Sacristy Work	-	1,125.00
	<u>975.00</u>	<u>18,486.86</u>

3d) Further Analysis of Church Management & Administration expenses:

	2020 U/R	2019 U/R
Church Administration comprises :		
Postage, Printing & Stationery	-	-
Telephone	1,625.09	1,519.66
Bank Charges	494.81	793.76
Photocopier Lease	2,449.33	2,298.14
Website	193.00	175.00
Computer Costs	112.50	114.98
Mary Mag. Church Insurance	-	-
Job Advert	499.50	-
Other Administration Expenses	1,280.11	1,194.14
	<u>6,654.34</u>	<u>6,095.68</u>

The Church Overseas and Charities Committee

Allocation of funds for the year ended 31 December 2020

	2020 U/R	2020 R	2019 U/R	2019 R
Missionary Societies				
Church Army	-	-	-	-
Every Child	-	-	-	-
G.A.P Family Centre	-	-	-	-
Ghurkha Welfare Trust	-	-	-	-
	-	-	-	-
Relief & Development Agencies				
Christian Aid	-	-	889.23	-
Water Aid	-	-	129.10	-
Children In Need	-	-	100.00	-
Indonesia Disaster Collection	-	-	-	-
	-	-	1,118.33	-
Home Missions				
Air Ambulance	341.89	-	1,144.56	-
Birmingham Childrens Hospital	-	-	-	-
Bishops Lent Appeal	-	-	238.10	-
Bishops Ordination Fund	-	-	-	-
Childrens Society	-	-	105.91	-
Gifts to Poor of Parish	70.00	-	75.00	-
Ordination Candidates Fund	-	-	125.00	-
RAFA	-	-	50.00	-
Sandwell Young Carers	-	-	150.00	-
W Wormwood Trust	-	-	-	-
Unnamed Donation	-	-	-	-
	411.89	-	1,888.57	-
All Secular Charities				
Acorns Hospice	-	-	-	-
British Red Cross	-	-	-	-
Lepta	-	-	-	-
	-	-	-	-
	-	-	-	-
Totals	411.89	-	3,006.90	-

Balance Sheet as at 31 December 2020

Fixed Assets (Page 6)	Note	2020 U/R	2020 R	2019 U/R	2019 R
Tangible fixed assets	4a	46,237.00	-	46,237.00	-
Investment Assets	4b	-	260,002.64	-	243,938.13
		46,237.00	260,002.64	46,237.00	243,938.13
Current Assets					
CBF Deposit Account (Page 7)	5	-	44,265.72	-	36,712.05
CBF Deposit Account - Balance of funds from sale of 7 Hopkins Drive, still held by Lichfield at the year end		-	138,000.00	-	138,000.00
West Bromwich Building Society		50,532.14	-	36,094.18	-
Investment Fund - CCLA 620383001S		57,812.09	-	54,092.32	-
Decorations Scheme IDWBRO011		352.03	-	352.03	-
Debtors (Page 8)	6	342.00	-	342.00	-
30 Day Lloyds Deposit Account		3,157.84	-	3,537.57	-
Bell Ringers		736.78	-	736.78	-
All Saints Players - Current a/c		4,004.56	-	4,004.56	-
- Deposit a/c		640.72	-	640.72	-
St. Mary's		47,303.42	-	43,758.67	-
All Saints Footprint Club		1,646.29	-	1,682.86	-
Youth Fellowship		-	-	-	-
Ladies Guild		995.36	-	995.36	-
Childrens Society		-	-	-	-
Cash at LTSB Bank - See Liabilities		6,845.90	-	1,713.73	-
		174,369.13	182,265.72	147,950.78	174,712.05
Liabilities					
Accruals & Deferred Income (Page 8)	7	2,589.66	-	4,165.66	-
Net Current Assets		171,779.47	182,265.72	143,785.12	174,712.05
Total Fixed Assets & Net Current Assets (See note 8)		218,016.47	442,268.36	190,022.12	418,650.18
Less : Long Term Liabilities		-	-	-	-
Net Assets (Page 5a)		218,016.47	442,268.36	190,022.12	418,650.18

New Investment Fund - CCLA 620383001S comprises initial transfers from Investment Trust 243 and Investment Fund re 123 Church Vale. The balance of £57,812.09 is after a share revaluation and includes interest received to date. Please note that the value of this investment may go down as well as up and that the value mentioned above reflects the fund's value had all of the shares been sold on 31 December 2020.

Balance Sheet as at 31 December 2020

(Continued)

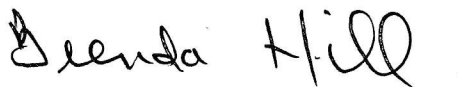
Represented by :	Note	2020 U/R	2020 R	2019 U/R	2019 R
Funds:					
Funds B/F		190,022.12	418,650.18	207,990.09	244,468.52
Incoming resources		137,479.20	24,634.11	263,093.78	45,343.99
Resources used		110,500.78	-	152,224.08	-
Transfer between U/R & R funds in year		1,015.93 -	1,015.93 -	128,837.67	128,837.67
Suspense Items		-	-	-	-
		218,016.47	442,268.36	190,022.12	418,650.18

Approved by the Parish Council on

and signed on its behalf by:

PAUL BAILEY
Church Warden and member of PCC

BRENDA HILL
Church Warden and member of PCC

Notes to the accounts for the year ended 31 December 2020

4) Fixed Assets (for use by the P.C.C.)

	2020	2019
a) Tangible Fixed Assets	Freehold land and buildings	
Cost		
Brought Forward	46,237.00	73,037.00
Additions	-	-
Disposal (Sale of 7 Hopkins Drive)	-	- 26,800.00
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Depreciation		
Brought Forward	-	-
Charge for year	-	-
Carried Forward	<u>-</u>	<u>-</u>
Net Book Value		
Carried Forward	<u>46,237.00</u>	<u>46,237.00</u>
Brought Forward	<u>46,237.00</u>	<u>73,037.00</u>

The "Freehold Land and Buildings" comprises the curate's house located at 50, Wilford Road, West Bromwich. The gross book value is based on the value estimated with the Ecclesiastical Insurance Company.

The other property is at 7, Hopkins Drive West Bromwich and was owned jointly with the Lichfield Diocese. The gross book value was based upon the amount of £26,800 originally paid by All Saints PCC for their share in the property. All Saints PCC sold their share in the property to Lichfield Diocese in 2019 for £145,000 and this asset is therefore disposed of at the 2019 year end.

Depreciation is again considered inappropriate on either property.

	Value @ 31/12/2020		Value @ 31/12/2019	
	U/R	R	U/R	R
Investment Trust 243				
Units in CBF's Investment Fund 243IR	-		-	
	<u>-</u>		<u>-</u>	
Investment Trust 1770				
11619 I/F shares (MB Fund)		238,041.94		222,725.77
12947 FIF Shares (MB Fund)		21,960.70		21,212.36
		<u>260,002.64</u>		<u>243,938.13</u>

Notes to the accounts for the year ended 31 December 2020 (continued)

5) CBF Deposit Accounts

	Value @ 31/12/2020		Value @ 31/12/2019	
	U/R	R	U/R	R
Investment Fund re Trust 1770				
Brought forward		36,712.05		36,091.53
Dividend Income		7,514.52		7,328.64
Interest Received		39.15		291.88
Funds released		-		7,000.00
Carried forward		<u>44,265.72</u>		<u>36,712.05</u>
 Grand Total		<u>- 44,265.72</u>		<u>- 36,712.05</u>

Notes to the accounts for the year ended 31 December 2020 (continued)

6) Debtors and Prepayments

	U/R 2020	R 2020	U/R 2019	R 2019	Total 2020	Total 2019
Telephone & copier rental	342.00	-	342.00	-	342.00	342.00
Due from Lichfield Cathedral bookstore	-	-	-	-	-	-
Due from St Mary's Church	-	-	-	-	-	-
Maintenance contracts	-	-	-	-	-	-
	342.00	-	342.00	-	342.00	342.00

7) Liabilities

	U/R 2019	R 2019	U/R 2018	R 2018	Total 2019	Total 2018
Amounts falling due within one year						
Provisions and deferred income	1,552.00	-	1,552.00	-	1,552.00	1,552.00
Bank overdraft	-	-	-	-	-	-
Donations owed	533.66	-	533.66	-	533.66	533.66
Creditors (including loan installment)	504.00	-	2,080.00	-	504.00	2,080.00
	2,589.66	-	4,165.66	-	2,589.66	4,165.66

Provisions and Deferred Income (Unrestricted but Designated)

	2020 U/R	2019 U/R
S.Lord	201.00	201.00
S.Lord ASPS	400.00	400.00
Z Farr	951.00	951.00
	1,552.00	1,552.00
Creditors	2020 U/R	2019 U/R
Bin Collection Costs Outstanding	200.00	200.00
Inspection of accounts	1,080.00	1,080.00
Gas & Electricity Bills Outstanding	800.00	800.00
Balance of Parish Share of Expenses	- 1,576.00	-
Loan repayment	-	-
	504.00	2,080.00
Total Liabilities and Creditors	2,056.00	3,632.00

8) Analysis of Net Assets by Fund

	U/R 2020	R 2020	U/R 2019	R 2019	Total 2020	Total 2019
Fixed Assets	46,237.00	260,002.64	46,237.00	243,938.13	306,239.64	290,175.13
Current Assets	174,369.13	182,265.72	147,950.78	174,712.05	356,634.85	322,662.83
Current Liabilities	2,589.66	-	4,165.66	-	2,589.66	4,165.66
Fund Balance	218,016.47	442,268.36	190,022.12	418,650.18	660,284.83	608,672.30