

Charity number
1153156

Wadi Howar Welfare Trust

Report and Accounts

31 December 2022

Wadi Howar Welfare Trust
Charity Information

Trustees

Baredin Saleh Basheir
Salih Kharif
Abdelrehman Edris
Abdulrahman Mustafa
Mendy Mohamed Ahmed
Abdumajid Abdulrahman Ahmed
Juma Rajab

Registered office

33 New Spring Street
Birmingham
B18 7LG

Charity number

1153156

Wadi Howar Welfare Trust

Registered number: 1153156

Trustees' Report

The Trustees present their report and accounts for the year ended 31 December 2022.

Principal activities

The Charity's principal activity during the year continued to be ...

Trustees

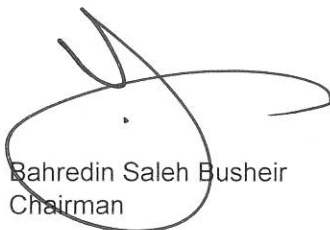
The following persons served as Trustees during the year:

Baredin Saleh Basheir
Salih Kharif
Abdelrehman Edris
Abdulrahman Mustafa
Mendy Mohamed Ahmed
Abdulmajid Abdulrahman Ahmed
Juma Rajab

Small Charity provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 July 2024 and signed on its behalf.



Bahredin Saleh Busheir
Chairman

Wadi Howar Welfare Trust
Accountants' Report

Accountants' report to the directors of
Wadi Howar Welfare Trust

You consider that the Charity is exempt from an audit for the year ended 31 December 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Charity Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the Charity and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



M Munir
Pioneers Accountants

19 July 2024

Wadi Howar Welfare Trust
Profit and Loss Account
for the year ended 31 December 2022

	2022 £	2021 £
Turnover	38,449	56,065
Administrative expenses	(40,384)	(28,141)
Operating (loss)/profit	<u>(1,935)</u>	<u>27,924</u>
(Loss)/profit before taxation	<u>(1,935)</u>	<u>27,924</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	<u>(1,935)</u>	<u>27,924</u>

Wadi Howar Welfare Trust

Charity number: 1153156

Balance Sheet

as at 31 December 2022

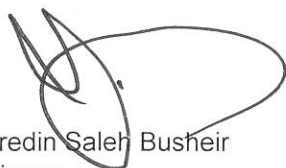
	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	295,775	303,370
Current assets			
Debtors	4	-	16,550
Cash at bank and in hand		167,153	104,706
		<u>167,153</u>	<u>121,256</u>
Creditors: amounts falling due within one year	5	(500)	(400)
Net current assets		<u>166,653</u>	<u>120,856</u>
Total assets less current liabilities		<u>462,428</u>	<u>424,226</u>
Creditors: amounts falling due after more than one year	6	(436,439)	(396,302)
Net assets		<u>25,989</u>	<u>27,924</u>

The Trustees are satisfied that the Charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Charity Act 2006.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the charity regime. The profit and loss account has not been delivered to the Charity Commission.



Bahredin Saleh Busheir
Chairman

Approved by the board on 19 July 2024

Wadi Howar Welfare Trust
Statement of Changes in Equity
for the year ended 31 December 2022

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 January 2021	-	-	-	-	-
Profit for the financial year				27,924	27,924
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,924</u>	<u>27,924</u>
At 1 January 2022	-	-	-	27,924	27,924
Loss for the financial year				(1,935)	(1,935)
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,989</u>	<u>25,989</u>

Wadi Howar Welfare Trust
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Wadi Howar Welfare Trust
Notes to the Accounts
for the year ended 31 December 2022

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the Charity's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2022	2021
Number	Number

Wadi Howar Welfare Trust
Notes to the Accounts
for the year ended 31 December 2022

Average number of persons employed by the Charity	<u>0</u>	<u>0</u>
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3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2022	<u>303,370</u>
At 31 December 2022	<u>303,370</u>
Depreciation	
Charge for the year	<u>7,595</u>
At 31 December 2022	<u>7,595</u>
Net book value	
At 31 December 2022	<u>295,775</u>
At 31 December 2021	<u>303,370</u>

4 Debtors	2022 £	2021 £
Other debtors	<u>-</u>	<u>16,550</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Other creditors	<u>500</u>	<u>400</u>

6 Creditors: amounts falling due after one year	2022 £	2021 £
Other creditors	<u>436,439</u>	<u>396,302</u>

7 Other information

Wadi Howar Welfare Trust is a private Charity limited by shares and incorporated in England. Its registered office is:
33 New Spring Street
Birmingham
B18 7LG

Wadi Howar Welfare Trust
Detailed profit and loss account
for the year ended 31 December 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales	38,449	56,065
Administrative expenses	(40,384)	(28,141)
Operating (loss)/profit	<u>(1,935)</u>	<u>27,924</u>
(Loss)/profit before tax	<u>(1,935)</u>	<u>27,924</u>

Wadi Howar Welfare Trust
Detailed profit and loss account
for the year ended 31 December 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales		
Sales	38,449	56,065
Administrative expenses		
Employee costs:		
Trustee Fee	484	-
	484	-
Premises costs:		
Rent	9,000	-
Light and heat	1,860	6,831
Cleaning	-	733
	10,860	7,564
General administrative expenses:		
Telephone and internet	-	512
Insurance	-	1,428
Repairs and maintenance	20,485	8,204
Depreciation	7,595	7,595
Sundry expenses	-	2,438
	28,080	20,177
Legal and professional costs:		
Accountancy fees	960	400
	960	400
	40,384	28,141