

ASSEMBLY OF GOD PENTECOSTAL OF MACULUSSO

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2025

CHARITY NUMBER: 1153149

ASSEMBLY OF GOD PENTECOSTAL OF MACULUSSO
PRAISE HOUSE
37 TAMWORTH ROAD
CROYDON
CR0 1XT

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TRUSTEES' REPORT YEAR ENDED 31ST JULY 2025

The trustees are pleased to present their report for the year ended 31st July 2025 for the charity, Assembly of God Pentecostal of Maculusso with charity number 1153149.

The Trustees of the charity are: Pastor Joaquim Dias
Mr Wilson Da Silva
Ms Luzia Regina dos Santos
Mr Deidy De Sousa, Mr Ivo Ribeiro Junior

The principal address of the charity is: 37 Tamworth Road
Croydon
CR0 1XT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 24TH June 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also continued to hold several conferences during the year in which individuals came from all around the country to attend. This has produced good results in reaching and helping members of the community. The organisation covered the costs of accommodation and refreshments for guests that attended its conferences during the year. The organisation also continued to run services in Taunton to help people in that community. The church returned o in person services in the year.

FINANCIAL REVIEW

The income of the charity is above £99,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and running special programs.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular yearly conferences and weekly services in UK. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 9th April 2026 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
ASSEMBLY OF GOD PENTECOSTAL OF MACULUSSO

I report on the accounts of the church for the year ended 31st July 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
Mitcham
Surrey
CR4 3FH

ASSEMBLY OF GOD PENTECOSTAL OF MACULUSSO

Statement of Financial Activities for the year ended 31st July 2025

		Unrestricted Funds	Total Funds	
		£	2025	2024
		£	£	
Incoming Resources from generated funds	Note			
Donations and Legacies	2	88309	88309	88799
Investment income	3	0	0	0
		88309	88309	88799
<i>Other Income</i>				
Other		10770	10770	18944
		99079	99079	107743
Total Incoming Resources				
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	6	97,003	97,003	134394
Other	4	4124	4124	14025
		101,127	101,127	148419
Total Resources Expended				
Net movement in funds		-2,048	-2,048	-40676
Reconciliation of Funds				
Total Funds brought forward		10659	10659	51335
Total Funds carried forward		8,611	8,611	10659

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

ASSEMBLY OF GOD PENTECOSTAL OF MACULUSSO					
Balance Sheet as at 31st July 2025					
	Note		2025	2024	
Fixed Assets			£	£	
Tangible fixed assets	5		7720	8130	
			7720	8130	
Current Assets					
Cash at bank and in hand			11948	18296	
Debtors & prepayments	10		0	0	
			11948	18296	
Creditors:amounts falling due within one year					
Creditors & accruals	9		480	1023	
Net Current Assets			11468	17273	
Creditors:amounts falling more than one year					
Loan	11		10577	14744	
Net Assets			8611	10659	
Unrestricted funds			8611	10659	
TOTAL FUNDS			8611	10659	
Approved by the Trustees on 9TH April 2026 and signed on their behalf :					
The notes on these accounts form part of these accounts.					

ASSEMBLY OF GOD PENTECOSTAL OF MACULUSSO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST July 2025

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

ASSEMBLY OF GOD PENTECOSTAL OF MACULUSSO
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2025

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

ASSEMBLY OF GOD PENTECOSTAL OF MACULUSSO
Notes to the accounts for year ended 31st July 2025

2 Donations and Legacies

	Unrestricted Funds £	Total funds 2025 £	2024 £
Church collections Tithes & Offerings	88309	88309	88799
Other	0	0	0
Total	88309	88309	88799

3 Investment income

	Unrestricted Funds £	Total funds 2025/£	2024/£
Bank Interest	0	0	0

4 Other

	2025/£	2024/£
Missions	4124	12675
Grants to Individuals < £1000	0	1350
Grants to Institutions	0	0
	4124	14025

5 Tangible Fixed Assets

Cost	Instrument £	Fix & fitt £	Equipment £	Total £
At 01/08/2023	5528	2547	32914	40989
Additions	504	0	1016	1520
At 31/07/2024	6032	2547	33930	42509
Depreciation				
At 01/08/2023	4510	1989	26360	32859
charge for the year	304	112	1514	1930
At 31/07/2024	4814	2101	27874	34789
Net Book Value at 31/07/2024	1218	235	6056	7720
Net Book Value at 01/08/2023	1018	871	6554	8130

ASSEMBLY OF GOD PENTECOSTAL OF MACULUSSO
Notes to the accounts for the year ended 31st July 2025

6 Cost of Activities in furtherance of Charity's Objectives

	2025/£	2024/£
Rent of building	21552	57190
Telephone	0	0
Maintenance/ Repair	338	694
Charity giving	5789	4794
Stationary	1156	1134
Travel costs	12268	9533
PAYE	2119	2209
Rates	811	240
Subscriptions	307	118
Hire of equipment	0	1428
Depreciation	1930	2032
Storage costs	0	158
Church programs	5858	10516
Wages	19059	19437
Web hosting	300	0
Hospitality	1366	2192
Welfare	5287	908
Insurance	1197	1900
Professional fees	3254	510
Adverts	362	304
Accounting fees	590	0
Pensions	2074	2074
Motor expenses	653	5172
Bank charges	781	579
Supplies	4269	5590
Printing	345	653
Music services	2722	2254
Hotel/Accommodation	2616	2775
Total	97003	134394

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Notes to the accounts for the year ended 31st July 2025

8 Trustee Remuneration

Pastor Joaquim was paid £19059 for pastoral services rendered to the charity.
He was the only employee of the organisation.

9 Creditors: amounts falling due within one year

	2025/£	2024/£
Independent examination	480	480
Creditors	0	543
Total	480	1023

10 Debtors

	2025/£	2024/£
Debtors	0	0

11 Creditors: amounts falling more than one year

	2025/£	2024/£
Loan	10577	14744