

P21 Gallery

Report and Financial Statements
For the year ended 30 June 2025

Charity no: 1153141

Contents

	Page
Legal and administrative information	3
Report of the trustees	4 - 5
Report of the independent Examiner’s	6
Statement of financial activities	7
Balance sheet	8
Notes forming part of the financial statements	9 - 11

Legal and administrative information

Trustees	Dr Ibrahim Darwish Anas Radi Omar Ismail Anas Ahmad
Chairman	Naji Tamimi
Correspondence address	21-27 Charlton Street London NW1 1JD
Bankers	NatWest Bank Tavistock House Tavistock Square London WC1H 9JA

Report of the trustees for the year ended 30 June 2025

The trustees present their report together with the financial statements of the charity for the year ended 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes and with applicable charity law.

Structure, Governance and Management

The charity was registered with the Charity Commission on 31 July 2013 under charity number 1153141. It is governed by a trust deed dated 22 July 2013.

Objectives and Activities

Overview of Charitable Purpose

P21 Gallery remains dedicated to promoting contemporary art and culture from the Arab world and its diaspora. The Charity is committed to fostering global visibility for Arab artists and providing a platform for cultural exchange. A core component of our mission is the reACT residency programme, which provides emerging and student artists with vital opportunities to contribute to the cultural landscape. By facilitating dialogues between the East and West, driven by the perspectives of a younger generation, the Gallery continues to build and strengthen international cultural ties.

Aims and Strategic Objectives

In fulfilment of its charitable objects, the Gallery focused on the following key objectives during this period:

1. Cultural Bridging: To build viable and sustainable cultural links between the Arab world and Western European audiences.
2. Artistic Dialogue: To facilitate meaningful exchange between artists from the Arab world and the global artistic community.
3. Awareness & Education: To increase public awareness and appreciation of the diverse cultural and artistic heritage of the region.
4. Innovation: To encourage and support experimental, lens-based media and multidisciplinary contemporary works.
5. Community Engagement: To provide educational workshops for adults and children, promoting cultural diversity and social cohesion.
6. Diaspora Support: To collaborate with local and national institutions, serving as a cultural hub for the Arab and Palestinian diaspora in the United Kingdom.
7. Professional Development: To provide a critical platform for artists to evaluate and showcase their work within the context of the thriving London contemporary art scene.

The Gallery's remit spans the Middle East, the Maghreb, and Arabic-speaking communities across the UK and Europe, ensuring a broad and inclusive representation of contemporary practice.

Review of Activities

To achieve its objectives, P21 Gallery delivers a diverse programme of public benefit activities, including:

- Major Themed Exhibitions: Curating large-scale showcases focusing on the intersection of art, architecture, and photography.
- Support for Emerging Talent: Allocating space and resources for experimental projects and debut exhibitions for new artists.
- Public Programming: Enhancing exhibition themes through a comprehensive schedule of gallery talks, live performances, and educational workshops.
- Literary and Cinematic Outreach: Hosting film screenings, director Q&As, and book readings to engage audiences beyond the visual arts.

Financial review

During the year, the charity received total incoming resources of £147,669. Total resources expended were £157,485, resulting in net outgoing resources of £9,815 for the year. At 30 June 2025 the charity had cash at bank and in hand of £17,219 and net assets of £18,925.

Trustees' responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Naji Tamimi
Chairman



Date: 29 April 2026

Independent examiner's report to the trustees of P21 Gallery

I report on the accounts of the charity for the year ended 30 June 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Z Accountancy
167-169 Great Portland Street,
5th Floor,
London W1W 5PF

Date: 29 April 2026

Statement of Financial Activities

(incorporating the income and expenditure account)
for the year ended 30 June 2025

	Notes	2025 £	2024 £
Income and endowments from:			
Donations and grants		95,899	113,796
Charitable activities: café, shop and hire income		51,770	--
Total income		147,669	113,796
Expenditure on:			
Charitable activities	2	157,235	91,240
Governance costs	4	250	430
Other resources expended		--	6,011
Total expenditure		157,485	97,681
Net income / (expenditure) for the year		(9,815)	16,116
Reconciliation of funds:			
Total funds brought forward		28,740	12,624
Total funds carried forward		18,925	28,740

Balance Sheet

as at 30 June 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	3	7,614	4,916
Current assets			
Cash at bank and in hand		17,219	24,979
Creditors: amounts falling due within one year	4	(5,909)	(1,155)
Net current assets		11,310	23,824
Total assets less current liabilities		18,925	28,740
Funds			
Unrestricted funds		18,925	36,532
Restricted funds		--	(7,792)
Total charity funds		18,925	28,740

Approved by the trustees and signed on their behalf by:

Naji Tamimi
Chairman



Date: 29 April 2026

Notes forming part of the financial statements for the year ended 30 June 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable charity law and the accounting policies adopted by the trustees.

Fund accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the charity's general objectives. Restricted funds are funds subject to specific conditions imposed by donors or other external parties.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been included under expense categories that aggregate costs for allocation to activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. Charitable expenditure

Description	2025 £	2024 £
Cost of sales and purchases	4,507	--
Salaries / wages	69,000	32,406
Employer's National Insurance	7,751	--
Bank charges	438	--
Exhibition & art work	11,510	42,273
Insurance	2,503	1,000
Light and heat	11,187	--
Postage	57	--
Rates	5,840	--
Repairs and maintenance	24,977	8,535
Stationery and printing	745	474
Telephone and internet	7,297	3,598
Travel and subsistence	7,209	1,931
Utilities	3,367	1,022
Website	847	--
Rent & rates	--	--
Total	157,235	91,240

3. Tangible fixed assets

Equipment, fixtures & fittings	2025 £	2024 £
Cost at 1 July	26,567	25,485
Additions	2,698	1,082
Cost at 30 June	29,265	26,567
Depreciation at 1 July	21,651	15,640
Charge for the year	--	6,011
Depreciation at 30 June	21,651	21,651
Net book value at 30 June	7,614	4,916

4. Creditors: amounts falling due within one year

Description	2025 £	2024 £
Accruals / professional fees	430	430
PAYE and NI	5,861	--
Trade creditors	725	725
Wages control account debit balance	(1,107)	--
Total	5,909	1,155

5. Related party transactions

There were no transactions with any of the trustees during the year.