

# P21 GALLERY

England & Wales · Charity number 1153141

## Details

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**Status** Registered

**Legal form** Trust

**Company number** [06939470](#)

**Registered** 2013-07-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** P21 Gallery  
21-27 Chalton Street  
London  
NW1 1JD

**Phone** 02071216190

**Email** [info@p21.org.uk](mailto:info@p21.org.uk)

**Website** [www.p21.gallery](http://www.p21.gallery)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE:• TO WORK IN COLLABORATION WITH BRITISH AND INTERNATIONAL INSTITUTIONS, ORGANISATIONS, ARTISTS, CURATORS AND DESIGNERS TO PROMOTE, DOCUMENT AND FACILITATE PUBLIC ACCESS TO ARAB ART AND CULTURE IN BRITAIN BY ESTABLISHING AND MAINTAINING AN ART GALLERY AND CULTURAL CENTRE FOR THE BENEFIT OF THE PUBLIC; • TO SUPPORT, DEVELOP AND ENCOURAGE AWARENESS OF ARAB ART AND CULTURE TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF ARAB ART AND CULTURE; AND • TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

**Activities:** The P21 Gallery is an independent London-based charitable trust established to promote contemporary Arab art and culture. The facilities at P21 are planned to maximise the potential of contemporary art as a discourse, through multimedia exhibition spaces with supporting facilities for public functions in addition to workshops for training and education.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £147,669 | £157,485    | -      | -         |
| 2024-06-30 | £113,796 | £97,681     | -      | -         |
| 2023-06-30 | £33,132  | £48,904     | -      | -         |
| 2022-06-30 | £60,192  | £96,710     | -      | -         |
| 2021-06-30 | £91,659  | £56,573     | -      | -         |
| 2020-06-30 | £81,047  | £61,269     | -      | -         |

## Trustees

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| Name               | Role  | Appointed  |
|--------------------|-------|------------|
| <b>Naji Tamimi</b> | Chair | 2025-07-18 |
| Anas Ahmad         |       | 2016-06-01 |
| Anas Radi          |       | 2025-07-18 |
| DR Ibrahim Darwish |       | 2016-06-01 |
| Omar Ismail        |       | 2025-07-18 |

**P21 GALLERY**

England & Wales - Charity number 1153141

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# Accounts

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# **P21 Gallery**

Report and Financial Statements  
For the year ended 30 June 2025

Charity no: 1153141

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## Legal and administrative information

|                        |  |
|------------------------|--|
| Trustees               | Dr Ibrahim Darwish<br>Anas Radi<br>Omar Ismail<br>Anas Ahmad           |
| Chairman               | Naji Tamimi  |
| Correspondence address | 21-27 Charlton Street<br>London<br>NW1 1JD                             |
| Bankers                | NatWest Bank<br>Tavistock House<br>Tavistock Square<br>London WC1H 9JA |

## **Report of the trustees for the year ended 30 June 2025**

The trustees present their report together with the financial statements of the charity for the year ended 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes and with applicable charity law.

### **Structure, Governance and Management**

The charity was registered with the Charity Commission on 31 July 2013 under charity number 1153141. It is governed by a trust deed dated 22 July 2013.

## Objectives and Activities

### Overview of Charitable Purpose

P21 Gallery remains dedicated to promoting contemporary art and culture from the Arab world and its diaspora. The Charity is committed to fostering global visibility for Arab artists and providing a platform for cultural exchange. A core component of our mission is the reACT residency programme, which provides emerging and student artists with vital opportunities to contribute to the cultural landscape. By facilitating dialogues between the East and West, driven by the perspectives of a younger generation, the Gallery continues to build and strengthen international cultural ties.

### Aims and Strategic Objectives

In fulfilment of its charitable objects, the Gallery focused on the following key objectives during this period:

1. Cultural Bridging: To build viable and sustainable cultural links between the Arab world and Western European audiences.
2. Artistic Dialogue: To facilitate meaningful exchange between artists from the Arab world and the global artistic community.
3. Awareness & Education: To increase public awareness and appreciation of the diverse cultural and artistic heritage of the region.
4. Innovation: To encourage and support experimental, lens-based media and multidisciplinary contemporary works.
5. Community Engagement: To provide educational workshops for adults and children, promoting cultural diversity and social cohesion.
6. Diaspora Support: To collaborate with local and national institutions, serving as a cultural hub for the Arab and Palestinian diaspora in the United Kingdom.
7. Professional Development: To provide a critical platform for artists to evaluate and showcase their work within the context of the thriving London contemporary art scene.

The Gallery's remit spans the Middle East, the Maghreb, and Arabic-speaking communities across the UK and Europe, ensuring a broad and inclusive representation of contemporary practice.

### Review of Activities

To achieve its objectives, P21 Gallery delivers a diverse programme of public benefit activities, including:

- Major Themed Exhibitions: Curating large-scale showcases focusing on the intersection of art, architecture, and photography.
- Support for Emerging Talent: Allocating space and resources for experimental projects and debut exhibitions for new artists.
- Public Programming: Enhancing exhibition themes through a comprehensive schedule of gallery talks, live performances, and educational workshops.
- Literary and Cinematic Outreach: Hosting film screenings, director Q&As, and book readings to engage audiences beyond the visual arts.

## Financial review

During the year, the charity received total incoming resources of £147,669. Total resources expended were £157,485, resulting in net outgoing resources of £9,815 for the year. At 30 June 2025 the charity had cash at bank and in hand of £17,219 and net assets of £18,925.

## Trustees' responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Naji Tamimi  
Chairman



Date: 29 April 2026

## **Independent examiner's report to the trustees of P21 Gallery**

I report on the accounts of the charity for the year ended 30 June 2025, which are set out on the following pages.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Z Accountancy  
167-169 Great Portland Street,  
5th Floor,  
London W1W 5PF

Date: 29 April 2026

## Statement of Financial Activities

(incorporating the income and expenditure account)  
for the year ended 30 June 2025

|   | Notes | 2025<br>£      | 2024<br>£      |
|---|-------|----------------|----------------|
| <b>Income and endowments from:</b>                |       |                |                |
| Donations and grants                              |       | 95,899         | 113,796        |
| Charitable activities: café, shop and hire income |       | 51,770         | --             |
| <b>Total income</b>                               |       | <b>147,669</b> | <b>113,796</b> |
| <b>Expenditure on:</b>                            |       |                |                |
| Charitable activities                             | 2     | 157,235        | 91,240         |
| Governance costs                                  | 4     | 250            | 430            |
| Other resources expended                          |       | --             | 6,011          |
| <b>Total expenditure</b>                          |       | <b>157,485</b> | <b>97,681</b>  |
| <b>Net income / (expenditure) for the year</b>    |       | <b>(9,815)</b> | <b>16,116</b>  |
| <b>Reconciliation of funds:</b>                   |       |                |                |
| Total funds brought forward                       |       | 28,740         | 12,624         |
| <b>Total funds carried forward</b>                |       | <b>18,925</b>  | <b>28,740</b>  |

## Balance Sheet

as at 30 June 2025

|  | Notes | 2025<br>£     | 2024<br>£     |
|--|-------|---------------|---------------|
| <b>Fixed assets</b>                            |       |               |               |
| Tangible fixed assets                          | 3     | 7,614         | 4,916         |
| <b>Current assets</b>                          |       |               |               |
| Cash at bank and in hand                       |       | 17,219        | 24,979        |
| Creditors: amounts falling due within one year | 4     | (5,909)       | (1,155)       |
| <b>Net current assets</b>                      |       | <b>11,310</b> | <b>23,824</b> |
| <b>Total assets less current liabilities</b>   |       | <b>18,925</b> | <b>28,740</b> |
| <b>Funds</b>                                   |       |               |               |
| Unrestricted funds                             |       | 18,925        | 36,532        |
| Restricted funds                               |       | --            | (7,792)       |
| <b>Total charity funds</b>                     |       | <b>18,925</b> | <b>28,740</b> |

Approved by the trustees and signed on their behalf by:

Naji Tamimi  
Chairman



Date: 29 April 2026

# Notes forming part of the financial statements for the year ended 30 June 2025

## 1. Accounting policies

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable charity law and the accounting policies adopted by the trustees.

### Fund accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the charity's general objectives. Restricted funds are funds subject to specific conditions imposed by donors or other external parties.

### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been included under expense categories that aggregate costs for allocation to activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

## 2. Charitable expenditure

| Description                   | 2025 £  | 2024 £ |
|-------------------------------|---------|--------|
| Cost of sales and purchases   | 4,507   | --     |
| Salaries / wages              | 69,000  | 32,406 |
| Employer's National Insurance | 7,751   | --     |
| Bank charges                  | 438     | --     |
| Exhibition & art work         | 11,510  | 42,273 |
| Insurance                     | 2,503   | 1,000  |
| Light and heat                | 11,187  | --     |
| Postage                       | 57      | --     |
| Rates                         | 5,840   | --     |
| Repairs and maintenance       | 24,977  | 8,535  |
| Stationery and printing       | 745     | 474    |
| Telephone and internet        | 7,297   | 3,598  |
| Travel and subsistence        | 7,209   | 1,931  |
| Utilities                     | 3,367   | 1,022  |
| Website                       | 847     | --     |
| Rent & rates                  | --      | --     |
| Total                         | 157,235 | 91,240 |

## 3. Tangible fixed assets

| Equipment, fixtures & fittings | 2025 £ | 2024 £ |
|--------------------------------|--------|--------|
| Cost at 1 July                 | 26,567 | 25,485 |
| Additions                      | 2,698  | 1,082  |
| Cost at 30 June                | 29,265 | 26,567 |
| Depreciation at 1 July         | 21,651 | 15,640 |
| Charge for the year            | --     | 6,011  |
| Depreciation at 30 June        | 21,651 | 21,651 |
| Net book value at 30 June      | 7,614  | 4,916  |

#### 4. Creditors: amounts falling due within one year

| Description                         | 2025 £  | 2024 £ |
|-------------------------------------|---------|--------|
| Accruals / professional fees        | 430     | 430    |
| PAYE and NI                         | 5,861   | --     |
| Trade creditors                     | 725     | 725    |
| Wages control account debit balance | (1,107) | --     |
| Total                               | 5,909   | 1,155  |

#### 5. Related party transactions

There were no transactions with any of the trustees during the year.

**P21 GALLERY**

England & Wales - Charity number 1153141

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# Accounts

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# **P21 Gallery**

## **Report and Financial Statements**

**For the year ended**

**30 June 2024**

**Charity no: 1153141**

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2024**

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## **P21 Gallery**

**Annual report and financial statements for the year ended 30 June 2024**

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### **Legal and administrative information**

#### **Trustees**

Dr Ibrahim Darwish

Mr Anas Ahmad

#### **Chairman**

Dr Ibrahim Darwish

#### **Correspondence address**

21-27 Charlton Street

London

NW1 1JD

#### **Bankers**

NatWest Bank

Tavistock House

Tavistock Square

London WC1H 9JA

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2024**

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Report of the trustees for the year ended 30 June 2024.

The trustees present their report along with the financial statements of the charity for the year ended 30 June 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and fully comply with the charity's trust deed and applicable law.

#### **Structure, Governance and Management**

The charity is registered with the charity commission on 31 July 2013 under charity number 1153141. It is governed by trust deed dated 22 July 2013.

#### **Objectives and Activities**

Exhibitions and Artistic Programme

This year, P21 Gallery curated a diverse range of exhibitions, fostering critical engagement with contemporary art and cultural discourse. Key highlights included:

##### **1. Ramzi Mallat: *Fault Lines* (9th November - 2nd December 2023)**

*Fault Lines* is a solo presentation of recent works by Lebanese artist Ramzi Mallat, curated by Kirsty Flockhart.

The exhibition title makes reference to the geological and cultural divisions that inform the artist's practice. Living and working between London and Beirut, Mallat explores the socio-political impact of globalisation on notions of identity and self. He hopes to broaden cross-cultural awareness with works that blend familiar and unfamiliar aspects of culture and question the idea of the respective Other.

##### **2. Gaza: Messages & Images**

(10th - 25th January 2024)

In collaboration with Az Theatre and associated artists, P21 Gallery is presenting a short season of work centred around an installation of the MESSAGES FROM GAZA NOW #3 FILM. This will be an open space of inspiration, reflection and cultural activism.

This exhibition features the work of Seth Hopewell with 5 prints expressing a graphic response to the genocidal attack on Gaza.

##### **3. From Palestine with Art**

(2nd February – 2nd March 2024)

A unique showcase that aims to share the vibrant culture, heritage, and struggles of the Palestinian people through various artistic expressions. The exhibit features a diverse range of talented Palestinian artists and seeks to shed light on their experiences, history, and aspirations.

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2024**

#### Public Engagement and Education

P21 Gallery remains committed to accessibility and education. Over the past year, we hosted:

- 28 Artist talks, exhibition openings, film talks, symposiums, performances, book launches, and panel discussions, featuring international speakers.
- 15 workshops for schools and community groups, engaging over 300 participants.
- Collaborations with universities, including student-led projects and research initiatives.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the charity Commission in determining the activities undertaken by the charity

#### **Financial review**

During the year the charity received income donation of £113,796. Expenditure incurred during the year was £97,681. Overall there was a surplus of £16,116 and a positive bank balance of £24,979.

In Accordance with SORP 2005. Support costs have been allocated between charitable activities and fundraising.

**Trustees' responsibilities in relation to financial statements**

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf by:

**Dr Ibrahim Darwish**

**Chairman**

24/04/2025

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2024**

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#### Independent examiner's report to the Trustees of **P21 Gallery**

I report on the accounts of the charity for the year ended 30 June 2024, which are set out on pages 7 to 11.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SMQ Accountancy & Management Consultancy Limited  
Suite 702 Crown House  
North Circular Road  
NW10 7PN

**Date:** 24/04/2025

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2024

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#### Statement of financial activities for the year ended 30 June 2024

|                                    | Notes    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023 |
|------------------------------------|----------|----------------------------|--------------------------|--------------------|---------------|
| <b>Incoming Resources</b>          |          |                            |                          |                    |               |
| General Donation                   |          | 113,796                    | --                       | 113,796            | 33,132        |
| Campaigns                          |          | -                          | --                       | --                 | --            |
| <b>Total incoming resources</b>    |          | <b>113,796</b>             | <b>--</b>                | <b>113,796</b>     | <b>33,132</b> |
| <b>Resources Expended</b>          |          |                            |                          |                    |               |
| Direct charitable expenditure      | <b>2</b> | 91,240                     | --                       | 91,240             | 45,393        |
| Governance costs                   | <b>4</b> | 430                        | --                       | 430                | 1,050         |
| Other resources                    | <b>3</b> | 6,011                      | --                       | 6,011              | 2,461         |
| <b>Total Resources expended</b>    |          | <b>97,681</b>              | <b>--</b>                | <b>97,681</b>      | <b>48,904</b> |
| Net incoming/ (outgoing) resources |          | 16,116                     | --                       | 16,116             | (15,772)      |
| Balance at 1 July 2023             |          | 20,416                     | (7,792)                  | 12,624             | 28,396        |
| <b>Balance at 30 June 2024</b>     |          | <b>36,532</b>              | <b>(7,792)</b>           | <b>28,740</b>      | <b>28,846</b> |

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2024

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#### Balance Sheet as at 30 June 2024

|  | Notes    | 2024           | 2023           |
|--|----------|----------------|----------------|
|  |          | £              | £              |
| Fixed Assets                                   | <b>3</b> | 4,916          | 9,845          |
| <b>CURRENT ASSETS</b>                          |          |                |                |
| Cash at bank and in hand                       |          | <u>24,979</u>  | <u>3,829</u>   |
|  |          | 24,979         | 3,829          |
| <b>CURRENT LIABILITIES</b>                     |          |                |                |
| Creditors: amounts falling due within one year | <b>4</b> | <u>(1,155)</u> | <u>(1,050)</u> |
| <b>NET CURRENT ASSETS</b>                      |          | <u>23,824</u>  | <u>2,779</u>   |
| <b>NET ASSETS</b>                              |          | <u>28,740</u>  | <u>12,624</u>  |
| <b>FUNDS</b>                                   |          |                |                |
| Surplus for the year                           |          | 16,116         | (15,772)       |
| Balance B/F                                    |          | <u>12,624</u>  | <u>28,396</u>  |
|  |          | <u>28,740</u>  | <u>12,624</u>  |

Approved by the trustees on 24/04/2025 and signed on its behalf by:

**Dr Ibrahim Darwish**  
Chairman

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2024

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#### 1. Accounting policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance With the Companies Act 2006, the Charities 2011, the statement of recommended practice (SORP 2005), " Accounting and reporting by Charities" published in March 2005 and applicable accounting standards.

##### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

| <b>2-Charitable Expenditure</b> | <b>2024</b>   | <b>2023</b>   |
|---------------------------------|---------------|---------------|
|                                 | <b>£</b>      | <b>£</b>      |
| Salaries                        | 32,406        | 21,881        |
| Utilities                       | 1,022         | 5,176         |
| Repair & Maintenance            | 8,535         | 2,766         |
| Rent & Rates                    | --            | 1,032         |
| Printing & stationery           | 474           | 1,929         |
| Exhibition & art work           | 42,273        | 7,694         |
| Telephone & Internet            | 3,598         | 2,454         |
| Insurance                       | 1,000         | 264           |
| Travel                          | <u>1,931</u>  | <u>2,197</u>  |
|                                 | <u>91,240</u> | <u>45,393</u> |

## P21 Gallery

Notes forming part of the financial statements for the year ended 30 June 2024 (continued)

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### 3. Tangible Fixed Assets

|                     | Equipment<br>£ |
|---------------------|----------------|
| Cost at 1 July 2023 | 25,485         |
| Addition            | 1,082          |
| At 30 June 2024     | <u>26,567</u>  |
| Depreciation        |                |
| Balance B/F         | 15,640         |
| Charge for the year | <u>6,011</u>   |
| At 30 June 2023     | <u>21,651</u>  |
| Net Book Value      |                |
| At 30 June 2024     | <u>4,916</u>   |
| At 30 June 2023     | <u>9,845</u>   |

### 4. Creditors: Amount falling due within one year

|                   | 2024<br>£  | 2023<br>£    |
|-------------------|------------|--------------|
| Professional fees | <u>430</u> | <u>1,050</u> |
|                   | <u>430</u> | <u>1,050</u> |

**5-Related Party Transactions**

There is no transaction with any of trustees during the year.

**P21 GALLERY**

England & Wales - Charity number 1153141

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# Accounts

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# **P21 Gallery**

## **Report and Financial Statements**

**For the year ended**

**30 June 2023**

**Charity no: 1153141**

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2023**

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## **P21 Gallery**

**Annual report and financial statements for the year ended 30 June 2023**

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### **Legal and administrative information**

#### **Trustees**

Dr Ibrahim Darwish

Mr Anas Ahmad

#### **Chairman**

Dr Ibrahim Darwish

#### **Correspondence address**

**32 Store Street**

London

E15 1PU

#### **Bankers**

NatWest Bank

Tavistock House

Tavistock Square

London WC1H 9JA

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2023**

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#### Report of the trustees for the year ended 30 June 2023

The trustees present their report along with the financial statements of the charity for the year ended 30 June 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and fully comply with the charity's trust deed and applicable law.

#### **Structure, Governance and Management**

The charity is registered with the charity commission on 31 July 2013 under charity number 1153141. It is governed by trust deed dated 22 July 2013.

#### **Objectives and Activities**

The aim of the P21 Gallery charity will be:

THE OBJECTS OF THE CHARITY ARE: TO WORK IN COLLABORATION WITH BRITISH AND INTERNATIONAL INSTITUTIONS, ORGANISATIONS, ARTISTS, CURATORS AND DESIGNERS TO PROMOTE, DOCUMENT AND FACILITATE PUBLIC ACCESS TO ARAB ART AND CULTURE IN BRITAIN BY ESTABLISHING AND MAINTAINING AN ART GALLERY AND CULTURAL CENTRE FOR THE BENEFIT OF THE PUBLIC.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the charity Commission in determining the activities undertaken by the charity

#### **Financial review**

During the year the charity received income donation of £33,132. Expenditure incurred during the year was £48,904 .Overall there was a deficit of £15,772 and a positive bank balance of £3,829.

In Accordance with SORP 2005. Support costs have been allocated between charitable activities and fundraising. The statement of financial activities portrays that £45,393 or 92.8% of its total expenditure on charitable activities and £3,511 or 7.2% on governance activities.

**Trustees' responsibilities in relation to financial statements**

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf by:

**Dr Ibrahim Darwish**

**Chairman**

24/03/2024

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2023**

---

#### Independent examiner's report to the Trustees of **P21 Gallery**

I report on the accounts of the charity for the year ended 30 June 2023, which are set out on pages 7 to 11.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Sayam & Co Accountants**

Chartered Certified Accountant:

32 store street

Stratford London

E15 1PU

**Date:** 24/03/2024

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2023

---

#### Statement of financial activities for the year ended 30 June 2023

|                                    | Notes    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total<br>2022 |
|------------------------------------|----------|----------------------------|--------------------------|--------------------|---------------|
| <b>Incoming Resources</b>          |          |                            |                          |                    |               |
| General Donation                   |          | 1,224                      | 31,908                   | 33,132             | 60,192        |
| Campaigns                          |          | -                          | --                       | --                 | --            |
| <b>Total incoming resources</b>    |          | <b>1,224</b>               | <b>31,908</b>            | <b>33,132</b>      | <b>60,192</b> |
| <b>Resources Expended</b>          |          |                            |                          |                    |               |
| Direct charitable expenditure      | <b>2</b> |                            | 45,393                   | 45,393             | 90,720        |
| Governance costs                   | <b>4</b> | 1,050                      | --                       | 1,050              | 950           |
| Other resources                    | <b>3</b> | 2,461                      | --                       | 2,461              | 5,040         |
| <b>Total Resources expended</b>    |          | <b>3,511</b>               | <b>45,393</b>            | <b>48,904</b>      | <b>96,710</b> |
| Net incoming/ (outgoing) resources |          | (2,287)                    | (13,485)                 | (15,772)           | (36,518)      |
| Balance at 1 July 2022             |          | 22,703                     | 5,693                    | 28,396             | 64,914        |
| <b>Balance at 30 June 2023</b>     |          | <b>20,416</b>              | <b>(7,792)</b>           | <b>12,624</b>      | <b>28,396</b> |

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2023

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#### Balance Sheet as at 30 June 2023

|  | Notes    | 2023           | 2022          |
|--|----------|----------------|---------------|
|  |          | £              | £             |
| Fixed Assets                                   | <b>3</b> | 9,845          | 12,022        |
| <b>CURRENT ASSETS</b>                          |          |                |               |
| Cash at bank and in hand                       |          | <u>3,829</u>   | <u>17,324</u> |
|  |          | 3,829          | 17,324        |
| <b>CURRENT LIABILITIES</b>                     |          |                |               |
| Creditors: amounts falling due within one year | <b>4</b> | <u>(1,050)</u> | <u>(950)</u>  |
| <b>NET CURRENT ASSETS</b>                      |          | <u>2,779</u>   | <u>16,374</u> |
| <b>NET ASSETS</b>                              |          | <u>12,624</u>  | <u>28,396</u> |
| <b>FUNDS</b>                                   |          |                |               |
| Surplus for the year                           |          | (15,772)       | (36,518)      |
| Balance B/F                                    |          | <u>28,396</u>  | <u>64,914</u> |
|  |          | <u>12,624</u>  | <u>28,396</u> |

Approved by the trustees on 15/09/ 2021 and signed on its behalf by:

**Dr Ibrahim Darwish**  
**Chairman**

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2023

---

#### 1. Accounting policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance With the Companies Act 2006, the Charities 2011, the statement of recommended practice (SORP 2005), " Accounting and reporting by Charities" published in March 2005 and applicable accounting standards.

##### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 2-Charitable Expenditure

|                       | 2023          | 2022          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Salaries              | 21,881        | 31,509        |
| Utilities             | 5,176         | 6,286         |
| Repair & Maintenance  | 2,766         | 4,947         |
| Rent & Rates          | 1,032         | 10,045        |
| Printing & stationery | 1,929         | 4,818         |
| Exhibition & art work | 7,694         | 28,133        |
| Telephone & Internet  | 2,454         | 1,165         |
| Insurance             | 264           | 3,246         |
| Travel                | <u>2,197</u>  | <u>571</u>    |
|                       | <u>45,393</u> | <u>90,720</u> |

## P21 Gallery

Notes forming part of the financial statements for the year ended 30 June 2023 (continued)

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### 3. Tangible Fixed Assets

|                     | Equipment<br>£ |
|---------------------|----------------|
| Cost at 1 July 2022 | 25,201         |
| Addition            | 284            |
| At 30 June 2023     | <u>25,485</u>  |
| Depreciation        |                |
| Balance B/F         | 13,179         |
| Charge for the year | <u>2,461</u>   |
| At 30 June 2023     | <u>15,640</u>  |
| Net Book Value      |                |
| At 30 June 2022     | <u>12,022</u>  |
| At 30 June 2023     | <u>9,845</u>   |

### 4. Creditors: Amount falling due within one year

|                   | 2023<br>£    | 2022<br>£  |
|-------------------|--------------|------------|
| Professional fees | <u>1,050</u> | <u>950</u> |
|                   | <u>1,050</u> | <u>950</u> |

**5-Related Party Transactions**

There is no transaction with any of trustees during the year.

**P21 GALLERY**

England & Wales - Charity number 1153141

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# Accounts

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# **P21 Gallery**

## **Report and Financial Statements**

**For the year ended**

**30 June 2022**

**Charity no: 1153141**

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2022**

---

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**P21 Gallery**

**Annual report and financial statements for the year ended 30 June 2022**

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**Legal and administrative information**

**Trustees**

Dr Ibrahim Darwish

Mr Anas Ahmad

**Chairman**

Dr Ibrahim Darwish

**Correspondence address**

**32 Store Street**

London

E15 1PU

**Bankers**

NatWest Bank

Tavistock House

Tavistock Square

London WC1H 9JA

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2022**

---

Report of the trustees for the year ended 30 June 2022

The trustees present their report along with the financial statements of the charity for the year ended 30 June 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and fully comply with the charity's trust deed and applicable law.

#### **Structure, Governance and Management**

The charity is registered with the charity commission on 31 July 2013 under charity number 1153141. It is governed by trust deed dated 22 July 2013.

#### **Objectives and Activities**

The aim of the P21 Gallery charity will be:

THE OBJECTS OF THE CHARITY ARE: TO WORK IN COLLABORATION WITH BRITISH AND INTERNATIONAL INSTITUTIONS, ORGANISATIONS, ARTISTS, CURATORS AND DESIGNERS TO PROMOTE, DOCUMENT AND FACILITATE PUBLIC ACCESS TO ARAB ART AND CULTURE IN BRITAIN BY ESTABLISHING AND MAINTAINING AN ART GALLERY AND CULTURAL CENTRE FOR THE BENEFIT OF THE PUBLIC.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the charity Commission in determining the activities undertaken by the charity

#### **Financial review**

During the year the charity received income donation of £60,192. Expenditure incurred during the year was £96,710. Overall there was a deficit of £36,518 and a positive bank balance of £17,324.

In Accordance with SORP 2005. Support costs have been allocated between charitable activities and fundraising. The statement of financial activities portrays that £90,720 or 93.8% of its total expenditure on charitable activities and £5,990 or 6.2% on governance activities.

**Trustees' responsibilities in relation to financial statements**

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf by:

**Dr Ibrahim Darwish**

**Chairman**

24/04/2023

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2022**

---

#### Independent examiner's report to the Trustees of **P21 Gallery**

I report on the accounts of the charity for the year ended 30 June 2022, which are set out on pages 7 to 11.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Sayam & Co Accountants**

Chartered Certified Accountant:

32 store street

Stratford London

E15 1PU

**Date:** 24/04/2023

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2022

---

#### Statement of financial activities for the year ended 30 June 2022

|                                    | Notes    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2022<br>£ | Total<br>2021 |
|------------------------------------|----------|----------------------------|--------------------------|--------------------|---------------|
| <b>Incoming Resources</b>          |          |                            |                          |                    |               |
| General Donation                   |          | 13,529                     | 46,663                   | 60,192             | 91,659        |
| Campaigns                          |          | -                          | --                       | --                 | --            |
| <b>Total incoming resources</b>    |          | <b>13,529</b>              | <b>46,663</b>            | <b>60,192</b>      | <b>91,659</b> |
| <b>Resources Expended</b>          |          |                            |                          |                    |               |
| Direct charitable expenditure      | <b>2</b> |                            | 90,720                   | 90,720             | 51,665        |
| Governance costs                   | <b>4</b> | 950                        | --                       | 950                | 850           |
| Other resources                    | <b>3</b> | 5,040                      | --                       | 5,040              | 4,058         |
| <b>Total Resources expended</b>    |          | <b>5,990</b>               | <b>90,720</b>            | <b>96,710</b>      | <b>56,573</b> |
| Net incoming/ (outgoing) resources |          | 7,539                      | (44,057)                 | (36,518)           | 35,086        |
| Balance at 1 July 2021             |          | 15,164                     | 49,750                   | 64,914             | 29,828        |
| <b>Balance at 30 June 2022</b>     |          | <b>22,703</b>              | <b>5,693</b>             | <b>28,396</b>      | <b>64,914</b> |

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2022

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#### Balance Sheet as at 30 June 2022

|  | Notes    | 2022          | 2021          |
|--|----------|---------------|---------------|
|  |          | £             | £             |
| Fixed Assets                                   | <b>3</b> | 12,022        | 12,153        |
| <b>CURRENT ASSETS</b>                          |          |               |               |
| Cash at bank and in hand                       |          | <u>17,324</u> | <u>53,611</u> |
|  |          | 17,324        | 53,611        |
| <b>CURRENT LIABILITIES</b>                     |          |               |               |
| Creditors: amounts falling due within one year | <b>4</b> | <u>(950)</u>  | <u>(850)</u>  |
| <b>NET CURRENT ASSETS</b>                      |          | <u>16,374</u> | <u>52,761</u> |
| <b>NET ASSETS</b>                              |          | <u>28,396</u> | <u>64,914</u> |
| <b>FUNDS</b>                                   |          |               |               |
| Surplus for the year                           |          | (36,518)      | 35,086        |
| Balance B/F                                    |          | <u>64,914</u> | <u>29,828</u> |
|  |          | <u>28,396</u> | <u>64,914</u> |

Approved by the trustees on 15/09/ 2021 and signed on its behalf by:

**Dr Ibrahim Darwish**  
**Chairman**

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2022

---

#### 1. Accounting policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance With the Companies Act 2006, the Charities 2011, the statement of recommended practice (SORP 2005), " Accounting and reporting by Charities" published in March 2005 and applicable accounting standards.

##### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 2-Charitable Expenditure

|                       | 2022          | 2021          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Salaries              | 31,509        | 17,000        |
| Utilities             | 6,286         | 5,161         |
| Repair & Maintenance  | 4,947         | 696           |
| Rent & Rates          | 10,045        | 12,975        |
| Printing & stationery | 4,818         | 6,175         |
| Exhibition & art work | 28,133        | 3,393         |
| Telephone & Internet  | 1,165         | 1,348         |
| Insurance             | 3,246         | 3,150         |
| Office expenses       | --            | 68            |
| Travel                | 571           | 1,699         |
|                       | <u>90,720</u> | <u>51,665</u> |

## P21 Gallery

Notes forming part of the financial statements for the year ended 30 June 2022 (continued)

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### 3. Tangible Fixed Assets

|                     | Equipment<br>£ |
|---------------------|----------------|
| Cost at 1 July 2021 | 20,292         |
| Addition            | 4,909          |
| At 30 June 2022     | <u>25,201</u>  |
| Depreciation        |                |
| Balance B/F         | 8,139          |
| Charge for the year | <u>5,040</u>   |
| At 30 June 2022     | <u>13,179</u>  |
| Net Book Value      |                |
| At 30 June 2021     | <u>12,153</u>  |
| At 30 June 2022     | <u>12,022</u>  |

### 4. Creditors: Amount falling due within one year

|                   | 2022<br>£  | 2021<br>£  |
|-------------------|------------|------------|
| Professional fees | <u>950</u> | <u>850</u> |
|                   | <u>950</u> | <u>850</u> |

**5-Related Party Transactions**

There is no transaction with any of trustees during the year.

**P21 GALLERY**

England & Wales - Charity number 1153141

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# Accounts

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**P21 Gallery**

**Report and Financial Statements**

**For the year ended**

**30 June 2021**

**Charity no: 1153141**

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2021**

---

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## **P21 Gallery**

**Annual report and financial statements for the year ended 30 June 2021**

---

### **Legal and administrative information**

#### **Trustees**

Dr Ibrahim Darwish

Mr Anas Ahmad

#### **Chairman**

Dr Ibrahim Darwish

#### **Correspondence address**

**32 Store Street**

London

E15 1PU

#### **Bankers**

NatWest Bank

Tavistock House

Tavistock Square

London WC1H 9JA

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2021**

---

Report of the trustees for the year ended 30 June 2021

The trustees present their report along with the financial statements of the charity for the year ended 30 June 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and fully comply with the charity's trust deed and applicable law.

#### **Structure, Governance and Management**

The charity is registered with the charity commission on 31 July 2013 under charity number 1153141. It is governed by trust deed dated 22 July 2013.

#### **Objectives and Activities**

The aim of the P21 Gallery charity will be:

THE OBJECTS OF THE CHARITY ARE: TO WORK IN COLLABORATION WITH BRITISH AND INTERNATIONAL INSTITUTIONS, ORGANISATIONS, ARTISTS, CURATORS AND DESIGNERS TO PROMOTE, DOCUMENT AND FACILITATE PUBLIC ACCESS TO ARAB ART AND CULTURE IN BRITAIN BY ESTABLISHING AND MAINTAINING AN ART GALLERY AND CULTURAL CENTRE FOR THE BENEFIT OF THE PUBLIC.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the charity Commission in determining the activities undertaken by the charity

#### **Financial review**

During the year the charity received income donation of £91,659. Expenditure incurred during the year was £56,573. Overall there was a surplus of £35,086 and a positive bank balance of £53,611.

In Accordance with SORP 2005. Support costs have been allocated between charitable activities and fundraising. The statement of financial activities portrays that £51,665 or 91.3% of its total expenditure on charitable activities and £4,908 or 8.7% on governance activities.

**Trustees' responsibilities in relation to financial statements**

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf by:

**Dr Ibrahim Darwish**

**Chairman**

15/09/2021

## **P21 Gallery**

### **Annual report and financial statements for the year ended 30 June 2021**

---

#### Independent examiner's report to the Trustees of **P21 Gallery**

I report on the accounts of the charity for the year ended 30 June 2021, which are set out on pages 7 to 11.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Sayam & Co Accountants**

Chartered Certified Accountant:

32 store street

Stratford London

E15 1PU

**Date:** 15/09/2021

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2021

---

#### Statement of financial activities for the year ended 30 June 2021

|                                    | Notes    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020 |
|------------------------------------|----------|----------------------------|--------------------------|--------------------|---------------|
| <b>Incoming Resources</b>          |          |                            |                          |                    |               |
| General Donation                   |          | 20,072                     | 71,587                   | 91,659             | 81,047        |
| Campaigns                          |          | -                          | --                       | --                 | --            |
| <b>Total incoming resources</b>    |          | <b>20,072</b>              | <b>71,587</b>            | <b>91,659</b>      | <b>81,047</b> |
| <b>Resources Expended</b>          |          |                            |                          |                    |               |
| Direct charitable expenditure      | <b>2</b> |                            | 51,665                   | 51,665             | 59,134        |
| Governance costs                   | <b>4</b> | 850                        | --                       | 850                | 850           |
| Other resources                    | <b>3</b> | 4,058                      | --                       | 4,058              | 1,285         |
| <b>Total Resources expended</b>    |          | <b>4,908</b>               | <b>51,665</b>            | <b>56,573</b>      | <b>61,269</b> |
| Net incoming/ (outgoing) resources |          | 15,164                     | 19,922                   | 35,086             | 16,778        |
| Balance at 1 July 2020             |          |                            | 29,828                   | 29,828             | 6,200         |
| <b>Balance at 30 June 2021</b>     |          | <b>15,164</b>              | <b>49,750</b>            | <b>64,914</b>      | <b>22,988</b> |

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2021

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#### Balance Sheet as at 30 June 2021

|  | Notes    | 2021          | 2020          |
|--|----------|---------------|---------------|
|  |          | £             | £             |
| Fixed Assets                                   | <b>3</b> | 12,153        | 1,060         |
| <b>CURRENT ASSETS</b>                          |          |               |               |
| Cash at bank and in hand                       |          | <u>53,611</u> | <u>29,618</u> |
|  |          | 53,611        | 29,618        |
| <b>CURRENT LIABILITIES</b>                     |          |               |               |
| Creditors: amounts falling due within one year | <b>4</b> | <u>(850)</u>  | <u>(850)</u>  |
| <b>NET CURRENT ASSETS</b>                      |          | <u>52,761</u> | <u>28,768</u> |
| <b>NET ASSETS</b>                              |          | <u>64,914</u> | <u>29,828</u> |
| <b>FUNDS</b>                                   |          |               |               |
| Surplus for the year                           |          | 35,086        | 23,628        |
| Balance B/F                                    |          | <u>29,828</u> | <u>6,200</u>  |
|  |          | <u>64,914</u> | <u>29,828</u> |

Approved by the trustees on 15/09/ 2021 and signed on its behalf by:

**Dr Ibrahim Darwish**  
**Chairman**

## P21 Gallery

### Annual report and financial statements for the year ended 30 June 2021

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#### 1. Accounting policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance With the Companies Act 2006, the Charities 2011, the statement of recommended practice (SORP 2005), " Accounting and reporting by Charities" published in March 2005 and applicable accounting standards.

##### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 2-Charitable Expenditure

|                       | 2021          | 2020          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Salaries              | 17,000        | 22,801        |
| Utilities             | 5,161         | 7,337         |
| Repair & Maintenance  | 696           | 3,917         |
| Rent & Rates          | 12,975        | 9,100         |
| Printing & stationery | 6,175         | 3,704         |
| Exhibition & art work | 3,393         | 4,066         |
| Telephone & Internet  | 1,348         | 1,347         |
| Insurance             | 3,150         | 3,087         |
| Office expenses       | 68            | 1,590         |
| Travel                | <u>1,699</u>  | <u>1,185</u>  |
|                       | <u>51,665</u> | <u>59,134</u> |

## P21 Gallery

### Notes forming part of the financial statements for the year ended 30 June 2021 (continued)

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#### 3. Tangible Fixed Assets

|                     | Equipment<br>£ |
|---------------------|----------------|
| Cost at 1 July 2020 | 5,141          |
| Addition            | 15,151         |
| At 30 June 2021     | <u>20,292</u>  |
| Depreciation        |                |
| Balance B/F         | 4,081          |
| Charge for the year | <u>4,058</u>   |
| At 30 June 2021     | <u>8,139</u>   |
| Net Book Value      |                |
| At 30 June 2020     | <u>1,060</u>   |
| At 30 June 2021     | <u>12,153</u>  |

#### 4. Creditors: Amount falling due within one year

|                   | 2021<br>£  | 2020<br>£  |
|-------------------|------------|------------|
| Professional fees | <u>850</u> | <u>850</u> |
|                   | <u>850</u> | <u>850</u> |

**5-Related Party Transactions**

There is no transaction with any of trustees during the year.