

**THE GRANGE PLAYERS LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

THE GRANGE PLAYERS LIMITED
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 May 2023

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THE GRANGE PLAYERS LIMITED
Company Information
For The Year Ended 31 May 2023

Directors	Mr Christopher Waters Mrs Dawn Vigurs Mr Rod Bissett
Company Number	8538455
Registered Office	THE GRANGE PLAYHOUSE BROADWAY NORTH WALSALL WEST MIDLANDS WS1 2QB
Accountants	J P Williamson 8 Trysull Gardens Merry Hill Wolverhampton West Midlands WV3 7LD

THE GRANGE PLAYERS LIMITED
Company No. 8538455
Directors' Report For The Year Ended 31 May 2023

The directors present their report and the financial statements for the year ended 31 May 2023.

Directors

The directors who held office during the year were as follows:

Mr Christopher Waters

Ms Louise Farmer Resigned 01/12/2022

Mrs Dawn Vigurs

Mr Rod Bissett Appointed 28/01/2023

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Christopher Waters

Director

26/07/2023

THE GRANGE PLAYERS LIMITED
Accountant's Report
For The Year Ended 31 May 2023

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 May 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

26/07/2023

J P Williamson
8 Trysull Gardens
Merry Hill
Wolverhampton
West Midlands
WV3 7LD

THE GRANGE PLAYERS LIMITED
Income and Expenditure Account
For The Year Ended 31 May 2023

	Notes	2023 £	2022 £
TURNOVER		34,186	21,962
Cost of sales		(12,343)	(8,533)
		<hr/>	<hr/>
GROSS SURPLUS		21,843	13,429
Administrative expenses		(29,303)	(26,311)
Other operating income		522	1,075
		<hr/>	<hr/>
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL YEAR		(6,938)	(11,807)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 7 form part of these financial statements.

THE GRANGE PLAYERS LIMITED
Balance Sheet
As at 31 May 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	2,701	4,707
		2,701	4,707
CURRENT ASSETS			
Debtors	5	1,595	4,903
Cash at bank and in hand		15,263	16,787
		16,858	21,690
Creditors: Amounts Falling Due Within One Year	6	(900)	(800)
NET CURRENT ASSETS (LIABILITIES)		15,958	20,890
TOTAL ASSETS LESS CURRENT LIABILITIES		18,659	25,597
NET ASSETS		18,659	25,597
Income and Expenditure Account		18,659	25,597
MEMBERS' FUNDS		18,659	25,597

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Christopher Waters

Director

26/07/2023

The notes on pages 6 to 7 form part of these financial statements.

THE GRANGE PLAYERS LIMITED
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

THE GRANGE PLAYERS LIMITED is a private company, limited by guarantee, incorporated in England & Wales, registered number 8538455. The registered office is THE GRANGE PLAYHOUSE, BROADWAY NORTH, WALSALL, WEST MIDLANDS, WS1 2QB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Fixtures & Fittings	20%

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2022: 3)

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 June 2022	10,036
As at 31 May 2023	10,036
Depreciation	
As at 1 June 2022	5,329
Provided during the period	2,006
As at 31 May 2023	7,335
Net Book Value	
As at 31 May 2023	2,701
As at 1 June 2022	4,707

THE GRANGE PLAYERS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	1,595	813
Late banked cheques	-	4,090
	<u>1,595</u>	<u>4,903</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	<u>900</u>	<u>800</u>
	<u>900</u>	<u>800</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

THE GRANGE PLAYERS LIMITED
Detailed Income and Expenditure Account
For The Year Ended 31 May 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		34,186		21,962
COST OF SALES				
Purchases	12,343		8,533	
		(12,343)		(8,533)
GROSS SURPLUS		21,843		13,429
Administrative Expenses				
Staff training	-		495	
Rent	16		16	
Rates	184		320	
Light and heat	5,428		4,678	
Cleaning	3,508		3,054	
Computer software costs	272		160	
Repairs, renewals and maintenance	9,105		8,948	
Insurance	3,345		2,832	
Printing, postage and stationery	350		24	
Advertising and marketing costs	550		403	
Telecommunications	2,073		1,469	
Accountancy fees	1,600		1,500	
Professional subscriptions	616		307	
Bank charges	200		75	
Charitable donations	50		24	
Depreciation of fixtures and fittings	2,006		2,006	
		(29,303)		(26,311)
Other Operating Income				
Donations and Fundraising	522		1,075	
		522		1,075
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL YEAR		(6,938)		(11,807)