

Company Registration Number: 08482412

Charity Registration Number: 1153122

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2021

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

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Year ended 30 April 2021

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WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 30 April 2021

Trustees' annual report (incorporating the directors' report)

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

Reference and administrative details

Registered charity name	Woodbury Community Playing Fields
Charity registration number	1153122
Company registration number	08482412
Principal office and registered	The Hive Woodbury Playing Fields Town Lane Woodbury Devon EX5 1NE
The directors/trustees	Mr P Crafer Mr G King Mrs H Ellis Mr M Goddard Mrs D Gover Mr P Gover Dr C Luke Mrs J Owen

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 10 April 2013 and registered as a charity on 30 July 2013. The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute £1.

Trustees

The power of appointing new trustees is exercised by the existing trustees.

Risk Management

The trustees have given consideration to the risks to which the charity may be exposed, and they consider that the systems that have been established are suitable for the minimisation of such risks, for safeguarding of the assets of the charity, and for the prevention and detection of fraud.

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Trustees' annual report (incorporating the directors' report)

Year ended 30 April 2021

Public Benefit

In planning the charity's activities for the year the trustees confirm they kept in mind the Charity Commission guidance on public benefit.

Organisational Structure

The trustees are responsible for running Woodbury Community Playing Fields. Policy decisions are made by the trustees who meet regularly and also deal with the day-to-day transactions.

Objectives and activities

The charity's objects are:

To further or benefit the residents of Woodbury and surrounding areas by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Achievements and performance

Woodbury Community Playing Fields charity has now been in existence for over 8 years.

Directors - There are 8 Directors on the WCPF board representing the interests of the Scouts and Guides, Maytree Preschool and the playing fields in general.

The Hive - WCPF took ownership of The Hive on 1st September 2020.

During the various Covid pandemic lock downs the Hive was only used during the day by Maytree Preschool. The activities of the Scouts and Guides etc were severely curtailed.

Major repair work to the floor was undertaken and security cameras have been fitted to the exterior. Volunteers repainted the external walls to brighten up the Hive's appearance. The Directors appreciate the support provided by Build Base in Exmouth who provided materials either free of charge or at a reduced rate for various upgrades and repairs.

Whilst Planning permission has been received to extend The Hive to provide additional storage and activity areas the WCPF committee have been reevaluating options to either extend or replace the Hive.

Football Club Changing Rooms - The Tennis Club have rented the toilet area for their use. They have undertaken improvements at their own expense.

Field Drainage - Suez Communities Trust agreed to provide a grant of nearly £41,000 (of which £4,000 was used in 2021/22) which, along with an additional grant from local councillors, allowed us to undertake a major drainage project on the playing fields. This now allows the grassed areas to be used throughout the year and will also reduce muddiness in the play park.

New gates - New gates have been installed at the foot of the entrance drive which were funded by the Parish Council.

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Year ended 30 April 2021

Field Maintenance - We thank Woodbury Parish Council for supporting our efforts as lessee and who have funded grass cutting and tree maintenance.

Fundraising and donations - Money to help towards operational costs and developments is sourced via collections pots as well as donations. We received a donation of £9,000 from the Valerie Ayton Charitable Trust and £1,000 from the Woodbury Charity Coffee Mornings. These donations are specifically for the development of the Hive.

Due to Covid restrictions WCPF has been unable to carry out any major fundraising. This has also affected third party fundraisers who donate their proceeds to WCPF.

Financial review

This year we report a deficit of £3,734 on our unrestricted funds, whereas our restricted funds increased by £135.

Principle funding sources

Our principal funding source over the last year has been grants and donations. A total of £50,406 in grants were received, including £36,721 from Suez Recycling for playing field drainage, £4,685 from Devon County Council for the third-party contributing payment to release the Suez Recycling grant and £9,000 from the Valerie Ayton Charitable Trust towards the redevelopment of the Hive. Donations of £1,026 were received, including £1,000 from the Woodbury Charity Coffee Mornings to be used towards the redevelopment of the Hive. Fundraising of £162, from collection pots around the village, complete our funding sources.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs, maintenance and other expenditure. The trustees consider that the ideal level of reserves at 30 April 2021 would be £5,000, with a minimum of £2,500.

At the year end the charity had unrestricted reserves of £6,941 (2020: £10,675) of which £536 is allocated to the prepayment of insurance. With large projects being funded mainly by grants and with work not starting until the project is fully funded, the current cash reserves only have to fund insurance, maintenance and unplanned emergency repairs. The trustees are, therefore, of the view that WCPF is a going concern.

Plans for future periods

The Parish Council will be undertaking a survey of village youngsters to determine what additional facilities they would like on the playing fields. It is anticipated that a pump track will be a high priority.

WOODBURY COMMUNITY PLAYING FIELDS

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Trustees' annual report (incorporating the directors' report)

Year ended 30 April 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 8 December 2021 and signed on behalf of the board of trustees by:

Mr G King

Director, Woodbury Community Playing Fields

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Independent examiner's report to the trustees of Woodbury Community Playing Fields

Year ended 30 April 2021

Independent examiner's report to the trustees of Woodbury Community Playing Fields

I report on the financial statements for the year ended 30 April 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Company Law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mark Hazell

Relevant professional qualification or body: F.C.A. (ICAEW)

Address: 17 Pencarwick House, Louisa Place, Exmouth. EX8 2BB

Date: 15 November 2021

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Statement of financial activities (including the income and expenditure account)

Year ended 30 April 2021

Statement of financial activities (including the income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Income					
Incoming resources from generating funds:					
Voluntary income	5	26	51,406	51,432	645
Activities for generating funds	6	162	-	162	35
Investment income	7	-	-	-	-
Rent		2,150	-	2,150	-
Other Income		-	-	-	-
Total income		<u>2,338</u>	<u>51,406</u>	<u>53,744</u>	<u>680</u>
Expenditure					
Play equipment depreciation		-	5,630	5,630	5,630
Picnic tables depreciation		28	105	133	133
MUGA depreciation		302	3,712	4,014	4,014
Acoustic membrane depreciation		-	418	418	418
The Hive redevelopment		2,521	-	2,521	-
Playing field drainage		-	41,406	41,406	-
Legal and professional fees		1,673	-	1,673	63
Fundraising costs		-	-	-	-
Insurance		559	-	559	374
Repairs and upkeep		198	-	198	864
Hive cleaning		791	-	791	-
Other expenses		-	-	-	185
Total expenditure		<u>6,072</u>	<u>51,271</u>	<u>57,343</u>	<u>11,681</u>
Net income for the financial year		(3,734)	135	(3,599)	(11,001)
Reconciliation of funds					
Total funds brought forward		10,675	112,782	123,457	134,458
Total funds carried forward		<u>6,941</u>	<u>112,917</u>	<u>119,858</u>	<u>123,457</u>

The notes on pages 12 to 17 form an integral part of these financial statements.

WOODBURY COMMUNITY PLAYING FIELDS**Company Limited By Guarantee****Statement of financial activities (including the income and expenditure account)****Year ended 30 April 2021**

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 17 form an integral part of these financial statements.

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Statement of financial position

Year ended 30 April 2021

Statement of financial position

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets	9		106,732		116,927
Current assets					
Debtors	10	536		2,442	
Cash at bank and in hand		12,590		4,088	
Total current assets		13,126		6,530	
Creditors falling due within one year	11	-		-	
Net current assets			13,126		6,530
Total assets less current liabilities			119,858		123,457
Funds of the Charity	12				
Restricted funds	13		112,917		112,782
Unrestricted funds	14		6,941		10,675
Total Charity funds			119,858		123,457

The Statement of financial position continues on the following page.

The notes on pages 12 to 17 form an integral part of these financial statements.

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Statement of financial position

Year ended 30 April 2021

Statement of financial position (continued)

Trustees' statements required by the Companies Act 2006 for the year ended 30 April 2021

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 April 2021.
- (c) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 8 December 2021 and signed on its behalf by:

Dr C Luke

Director, Woodbury Community Playing Fields

The notes on pages 12 to 17 form an integral part of these financial statements.

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Notes to the financial statements

Year ended 30 April 2021

Notes to the financial statements

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hive, Woodbury Playing Fields, Town Lane, Woodbury, Devon, EX5 1NE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

The notes on pages 12 to 17 form an integral part of these financial statements.

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Notes to the financial statements

Year ended 30 April 2021

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset, as follows:

Play equipment	6.67% per year (15 year expected useful life)
Picnic Tables	10% per year (10 year expected useful life)
MUGA	6.67% per year (15 year expected useful life)
Acoustic Membrane	20% per year (5 year expected useful life)

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible fixed assets, the depreciation is revised prospectively to reflect the new estimates.

The notes on pages 12 to 17 form an integral part of these financial statements.

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Notes to the financial statements

Year ended 30 April 2021

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

4. Limited by guarantee

Woodbury Community Playing Fields is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Voluntary income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Donations received	26	1,000	1,026	645
Grants receivable	-	50,406	50,406	-
	<u>26</u>	<u>51,406</u>	<u>51,432</u>	<u>645</u>

6. Activities for generating funds

	Unrestricted funds £	2021 Total £	2020 Total £
Fundraising events	162	162	35
	<u>162</u>	<u>162</u>	<u>35</u>

The notes on pages 12 to 17 form an integral part of these financial statements.

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Notes to the financial statements

Year ended 30 April 2021

7. Investment income

All investment income arises from money held in interest bearing deposit accounts.

8. Staff costs

The company had no employees during the year.

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' emoluments

No trustees received emoluments or reimbursements for expenses during the period.

9. Tangible fixed assets

	Acoustic Membrane £	MUGA £	Picnic Tables £	Play Equipment £	Total £
New book value					
At 1 st May 2020	1,324	52,851	816	61,936	116,927
Additions	-	-	-	-	-
At 30 th April 2021	<u>1,324</u>	<u>52,851</u>	<u>816</u>	<u>61,936</u>	<u>116,927</u>
Depreciation					
Charge for the year	(418)	(4,014)	(133)	(5,630)	(10,195)
At 30 th April 2021	<u>(418)</u>	<u>(4,014)</u>	<u>(133)</u>	<u>(5,630)</u>	<u>(10,195)</u>
Net book value					
At 1 st May 2020	1,324	52,851	816	61,936	116,927
At 30 th April 2021	<u>906</u>	<u>48,837</u>	<u>683</u>	<u>56,306</u>	<u>106,732</u>

10. Debtors

	2021 £	2020 £
Prepayments and accrued income	536	2,442
	<u>536</u>	<u>2,442</u>

The notes on pages 12 to 17 form an integral part of these financial statements.

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Notes to the financial statements

Year ended 30 April 2021

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 30 April 2021 as represented by:			
Total assets less current liabilities	6,941	112,917	119,858
	<u>6,941</u>	<u>112,917</u>	<u>119,858</u>

13. Restricted Funds

	At 1 May 2020	Income	Expenditure	Transfers	At 30 April 2021
	£	£	£	£	£
Play Park	61,936	-	(5,630)	-	56,306
Picnic Tables	651	-	(105)	-	546
MUGA	48,871	-	(3,712)	-	45,159
Acoustic Membrane	1,324	-	(418)	-	906
Playing Field Drainage	-	41,406	(41,406)	-	0
The Hive	-	10,000	-	-	10,000
Total	<u>112,782</u>	<u>51,406</u>	<u>(51,271)</u>	<u>-</u>	<u>112,917</u>

Play Park is for the purchase and installation of play equipment on Woodbury Playing Fields.

Picnic Tables is for the purchase of picnic tables for Woodbury Playing Fields.

MUGA is for the purchase and installation of a Multi Use Games Area at Woodbury Playing Fields.

Acoustic Membrane is for the purchase of an acoustic membrane which is fitted along one side of the MUGA.

Playing Field Drainage is for the drainage of the playing field.

The notes on pages 12 to 17 form an integral part of these financial statements.

WOODBURY COMMUNITY PLAYING FIELDS

Company Limited By Guarantee

Notes to the financial statements

Year ended 30 April 2021

The Hive is for the redevelopment of the Hive, be it a new building or an extension.

14. Unrestricted Funds

	At 1 May 2020 £	Income £	Expenditure £	Transfers £	At 30 April 2021 £
Total	10,675	2,338	(6,072)	-	6,941

The notes on pages 12 to 17 form an integral part of these financial statements.