

**Grace Church Haywards Heath**  
**Report and Accounts for the year**  
**ended 31 July 2022**



# GRACE CHURCH HAYWARDS HEATH

FOR THE YEAR ENDED 31 JULY 2022

## COMPANY INFORMATION

<b>Directors/Trustees</b>	Luke Thomas Jonathan Hobbs Alexander Browning (resigned 6th November 2021) Victoria Ardran Thomas Burstow (appointed 1 October 2021) Angela Weber (appointed 18 January 2022)
<b>Governing Document</b>	Memorandum and Articles of Association
<b>Company Registration Number</b>	8591570
<b>Charity Registration Number</b>	1153108
<b>Registered Office</b>	1 Kingfisher Drive Haywards Heath West Sussex RH16 4TX
<b>Independent Examiner</b>	Archie McDowall Stewardship 1 Lamb's Passage LONDON EC1Y 8AB
<b>Bankers</b>	Lloyds Bank plc 99-101 South Road Haywards Heath RH16 4ND

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## **GRACE CHURCH HAYWARDS HEATH**

### **REPORT OF THE DIRECTORS**

#### **FOR THE YEAR ENDED 31 JULY 2022**

The Directors have pleasure in submitting the Report and Accounts for the year.

#### **Objects of the charity**

Our charity's objective, as set out in the objects contained in the company's memorandum and articles of association, is, for the public benefit, to advance the Christian faith in accordance with the Statement of Beliefs in Haywards Heath and Mid Sussex and in such other parts of the United Kingdom and the world as the Trustees may from time to time think fit.

#### **Government**

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

#### **Review of Activities**

The charity undertakes the following activities to further this objective:

- Teaching the Bible in church services, and at other church meetings.
- Providing opportunities for prayer in many different contexts.
- Providing pastoral care and biblical counselling.
- Providing opportunities for people to investigate the Christian faith.
- Providing general support to any who need it and seeking to serve the local community.

A particular focus of the charity has been to serve the community within Bolnere Village, having deliberately chosen to meet there so that it might benefit from having its own church. Alongside our weekly services there, we have for some years continued to run two weekly youth clubs and a holiday Bible club, and advertise these and other meetings through leaflet drops in the area. A number of people from the village as well as wider Haywards Heath are benefiting from other church activities including participating in mid-week community groups and courses and events investigating the Christian faith. We also run a children's camp with three other local churches, and intend to reintroduce Messy Church when we can.

When legally able during the pandemic we hosted services and activities for any willing to come, which were live streamed for those not able to be present. From mid-July 2021 the restrictions were removed and from September 2021 most of our other regular meetings resumed in-person. Since then, our weekly services have continued to be live-streamed via Zoom with a recording subsequently made available on YouTube for those unable to attend - one of whom still has to isolate.

No targets have been set e.g. in respect of numbers attending services or other meetings. However the elders are also encouraged by signs of spiritual growth in the church members and a number of newcomers over the last year.

Our plans for the future are to continue to minister to the Haywards Heath and Bolnere area through the running of services, courses, other groups and engagement with the community. We will look for further opportunities to grow in number and to deepen in faith. We are looking to set up a team to work with the charity Grace Advocacy, helping those who are struggling to access what they need from the various support services.

Many of the activities of the church were wholly or partially run by volunteer church members. The trustees are very grateful for the dedicated service of so many church members in this regard.

#### How our activities deliver public benefit

Our church meetings are open to all whatever their age, background or faith. We offer courses and one-off events for those investigating the Christian faith. There is a youth group held once a week that involves social interaction for sixth form and secondary-aged young people, as well as Bible study and prayer. Community groups are also held throughout the week and are open to all adults, providing an opportunity for Bible study, mutual support and encouragement, and prayer. Groups are run during the Sunday service for primary-aged children with games, craft activities and Christian teaching. We also run a children's camp, holiday Bible club, a youth club for Key Stage 2 children, and members of our staff team take occasional assemblies at the village primary school. We occasionally host purely social events where all are welcome. We have offered the CAP Money course to those who would value it, which we hope to replace with the team working for Grace Advocacy. And our minister provides some support to staff at the local school where he is a governor.

The church's website includes resources such as sermon recordings for those who are unable to attend the Sunday services and, since March 2020, recordings of our full Sunday services have been available on YouTube.

Pastoral care is available for anyone, whether a church member or not, who would like to discuss difficult situations in confidence with the church minister. This is advertised on the church website. Over the last year our elders have been involved in supporting those suffering difficulties with work, financial hardship, family members, and marriage, as well as those struggling with mental illness and longer term physical illness. The church minister also represents the church as a governor at the local primary school.

Other than small charges to cover costs, no charge is made for any service provided by the church.

We have been pleased to note a large number of different nationalities and backgrounds represented within the church membership and those attending services.

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

#### **Financial Review**

Incoming resources in 2021-22 totalled £92,780 (2020-21: £113,856). Of the £92,780 income in 2021-22, £79,513 (86%) (2021: £95,993, 84%) was donated by church members. Additionally £11,469 was donated by the Sussex Gospel Partnership in recognition of Jonathan Hobbs' time spent on training and development for the Partnership, with the remainder being contributions to the cost of church events. The total resources expended for the period was £98,022 (2020-21: £91,013), of which £74,606 (76%) were staff-related costs (2020-21: £69,194 (76%)). Incoming resources in 2021-22 were lower than 2020-21 because i) the 2020-21 income included some large one-off gifts that were earmarked to cover the salary costs for the Trainee Minister from 2021 to 2025 and ii) giving by church members reduced as some moved out of the local area. The Covid-19 pandemic has not had a material impact on the church's finances, with no significant change in giving as a result of the pandemic.

The contract of the church's trainee minister, Daniel Woodfield, ended in August 2021 and the church has employed an assistant minister, Thomas Vaughan, on a four-year contract from September 2021.

### **Reserves Policy**

The charity's reserves at the balance sheet date were £81,819 (2021: £87,060), almost all of which was cash at bank. Of these reserves, £8,339 (2021: £8,750) were restricted funds in relation to the charity's hardship fund. The Directors have set a policy of seeking to maintain three months' expenditure as general reserves and have complied with this policy throughout the year.

### **Risk Statement**

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

### **Directors' Responsibilities**

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

This report was approved by the Directors and signed on their behalf by:

*Luke Thomas*

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Luke Thomas

Date: 24 April 2023

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
GRACE CHURCH HAYWARDS HEATH  
(the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Archie McDowall*

Archie McDowall

For and on behalf of:

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 25 April 2023

# GRACE CHURCH HAYWARDS HEATH

## Statement of Financial Activities

FOR THE YEAR ENDED 31 JULY 2022

### Including Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME FROM</b>					
Donations and legacies	2	90,882	71	90,953	113,793
Investments		11	-	11	13
<i>Other income</i>		1,816	-	1,816	50
Total income		92,709	71	92,780	113,856
<b>EXPENDITURE ON</b>					
Charitable activities	3	97,540	482	98,022	91,013
Total expenditure		97,540	482	98,022	91,013
<b>Net Movement in Funds</b>		(4,830)	(411)	(5,241)	22,843
<b>Reconciliation of funds:</b>					
Total funds brought forward		78,310	8,750	87,060	64,217
<b>Total funds carried forward</b>		73,480	8,339	81,819	87,060

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 8-14 form part of these accounts.

# GRACE CHURCH HAYWARDS HEATH

## BALANCE SHEET

AS AT 31 JULY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	7	721	-	721	1,115
		721	-	721	1,115
<b>CURRENT ASSETS</b>					
Debtors	8	6,008	-	6,008	744
Cash at bank	9	68,311	8,339	76,650	87,183
		74,319	8,339	82,658	87,927
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	10	1,560	-	1,560	1,982
Net Current Assets		72,759	8,339	81,098	85,945
<b>NET ASSETS</b>		73,480	8,339	81,819	87,060
<b>FUND BALANCES</b>					
Unrestricted funds	12				
General Funds		73,480	-	73,480	78,310
Restricted Funds	12	-	8,339	8,339	8,750
		73,480	8,339	81,819	87,060

For the year ended 31 July 2022, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf by:

*Luke Thomas*

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Luke Thomas

24 April 2023

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Date

Company number:

8591570

Charity number:

1153108

The notes on page 8-14 form part of these accounts.



# GRACE CHURCH HAYWARDS HEATH

## Notes to the Accounts

### FOR THE YEAR ENDED 31 JULY 2022

#### 1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

#### 2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

##### a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Investment income represents income generated by the charity's assets and includes income from bank interest.

Other income represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

## GRACE CHURCH HAYWARDS HEATH

### Notes to the Accounts

#### FOR THE YEAR ENDED 31 JULY 2022

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 2 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are

- i) Listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment

- i) concessionary loans. These are initially recognised as the amount paid and thereafter the carrying value at every balance sheet date is adjusted for repayments, interest charges and provisions for impairment if the amount owed may not be fully recoverable.

Mixed motive investments are investments that are held both to generate a financial return and to contribute to the furtherance of the charity's objects.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

## GRACE CHURCH HAYWARDS HEATH

### Notes to the Accounts

#### FOR THE YEAR ENDED 31 JULY 2022

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

### 3 Voluntary income

	Total 2022 £	Total 2021 £
General donations	69,061	82,537
Tax recoverable	10,452	13,456
Sussex Gospel Partnership	11,440	11,300
Trusts	0	6,500
	<u>90,953</u>	<u>113,793</u>

# GRACE CHURCH HAYWARDS HEATH

## Notes to the Accounts

FOR THE YEAR ENDED 31 JULY 2022

<b>4 Charitable activity</b>	Total	Total
	2022	2021
<b>a Direct Charitable Costs</b>	£	£
Staff costs	51,712	47,213
Venue and related costs	28,833	25,259
Training costs	0	2,554
Church events	1,494	178
Travel	47	36
Grants payable	6,900	9,133
	88,986	84,373
<b>b Support &amp; Administration</b>	£	£
Accounts preparation and examination	1,560	1,080
Office and administration	1,753	1,412
Depreciation	394	368
Other costs	5,328	3,780
	9,036	6,640
<b>Combined charitable activity cost</b>	98,022	91,013
<b>c Grants</b>	2022	2021
	£	£
<b>Grants to institutions:</b>		
Missionary support	6,418	8,883
<b>Grants to individuals:</b>		
Relief of poverty	482	250
	6,900	9,133
The charity's principal grants to institutions comprised:		
	£	£
Fellowship of Independent Evangelical Churches	1,518	1,258
New Life Church Brighton	1,500	3,600
Overseas Missionary Fellowship	2,400	2,525
Sussex Gospel Partnership	1,000	1,000
Grants to institutions for less than £1,000 each	0	500
	6,418	8,883

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may suggest some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that they have not communicated a specific commitment nor would missionaries view their support as open-ended obligations by the church.

# GRACE CHURCH HAYWARDS HEATH

## Notes to the Accounts

### FOR THE YEAR ENDED 31 JULY 2022

5 Staff & Trustees	2022	2021
	£	£
Gross wages, salaries & benefits in kind	48,624	44,541
Employer's National Insurance costs	171	0
Pension costs	2,917	2,672
Total staff costs	51,712	47,213

The charity has 2 (2021: 2) full time equivalent employed staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

Jonathan Hobbs was paid £26,993 (2021: £24,153) in his capacity as minister, and not as a trustee, as permitted by the governing document. The church also paid employer pension contributions of £1,620 on behalf of Jonathan (2021: £1,449).

During the year employer's pension contributions totalling £2,917 (2021: £2,672) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

Fees payable to Stewardship, other than for the annual accounts and independent examination, for payroll bureau services, totalled £551 (2021: £627).

## 6 Transactions with related parties

During the year the charity:

- received donations totalling £29,174 (2021: £30,274) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- No expenses (2021: nil) were paid to, or for, the trustees whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- Bethan Hobbs, who is the wife of Jonathan Hobbs, who is a trustee, received employment benefits totalling £1,583 (2021: £3,784) in her role as the church's Part-Time Church Assistant.
- Jonathan Hobbs, who is a trustee received rent of £18,890 (2021: £18,595) from the charity for a property that is owned and occupied by him. Council tax of £2,862 and water rates of £669 (2021: £2,742 and £644 respectively) were also paid by the charity in respect of this house.

## 7 Tangible Fixed Assets

	Audio Visual Equipment £	Total 2022 £
Cost		
At 1 August 2021	4,118	4,118
Disposals	0	0
Additions	0	0
At 31 July 2022	4,118	4,118
Accumulated Depreciation		
At 1 August 2021	3,003	3,003
Charge for the year	394	394
At 31 July 2022	3,397	3,397
Net book value		
At 31 July 2022	721	721
At 1 August 2021	1,115	1,115

**GRACE CHURCH HAYWARDS HEATH**

**Notes to the Accounts**

**FOR THE YEAR ENDED 31 JULY 2022**

**8 Debtors and Prepayments**

	2022	2021
	£	£
Tax recoverable	6,008	300
Loans outstanding	0	444
	<u>6,008</u>	<u>744</u>

**9 Cash at Bank and in Hand**

Bank operating accounts	76,650	87,183
	<u>76,650</u>	<u>87,183</u>

**10 Creditors: liabilities falling due within one year**

Accruals	1,560	1,982
	<u>1,560</u>	<u>1,982</u>

**11 Acting as agent**

On occasion the charity receives money on behalf of other charities or individuals, which it banks and then pays out to these charities or individuals. This income is received as agent for these other charities or individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

# GRACE CHURCH HAYWARDS HEATH

## Notes to the Accounts

FOR THE YEAR ENDED 31 JULY 2022

### 12 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Closing balance £
Hardship fund	8,750	0	(482)	8,268
Samara appeal	0	71		71
	<u>8,750</u>	<u>71</u>	<u>482</u>	<u>8,339</u>

*The Samara appeal fund represents funds received for Syrian refugees*

During the year no donations were received into the hardship fund in respect of the relief of poverty. Gifts of £482 were paid out to individuals over the year from this fund, and loan repayments of £444 were received.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	0	8,339	0	8,339
Unrestricted funds	721	68,311	4,448	73,480
	<u>721</u>	<u>76,650</u>	<u>4,448</u>	<u>81,819</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Closing balance £
Hardship fund	9,000	0	(250)	8,750

*During the year no donations were received into the hardship fund in respect of the relief of poverty. Gifts of £250 were paid out to individuals over the year from this fund, and loan repayments of £667 were received.*

*In the previous year, the assets and liabilities represented by the various funds are as follows:*

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	8,306	444	8,750
Unrestricted funds	1,115	78,877	(1,682)	78,310
	<u>1,115</u>	<u>87,183</u>	<u>(1,238)</u>	<u>87,060</u>

### 13 Members

Each member of the company commits to contribute an amount of £1 if the charity is wound up.

**GRACE CHURCH HAYWARDS HEATH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 JULY 2022**

	Note	<u>Unrestricted funds</u>			<u>Unrestricted funds</u>		
		General 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Restricted 2021 £	Total 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and legacies	3	90,882	71	90,953	113,793		113,793
Investments		11	-	11	13		13
Other income		1,816	-	1,816	50		50
<b>Total income and endowments</b>		<b>92,709</b>	<b>71</b>	<b>92,780</b>	<b>113,856</b>	<b>-</b>	<b>113,856</b>
<b>EXPENDITURE ON:</b>							
Charitable activities:	4	97,540	482	98,022	90,763	250	91,013
<b>Total Expenditure</b>		<b>97,540</b>	<b>482</b>	<b>98,022</b>	<b>90,763</b>	<b>250</b>	<b>91,013</b>
<b>Net movement in funds</b>		<b>(4,830)</b>	<b>(411)</b>	<b>(5,241)</b>	<b>23,093</b>	<b>(250)</b>	<b>22,843</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		78,310	8,750	87,060	55,217	9,000	64,217
<b>Total funds carried forward</b>		<b>73,480</b>	<b>8,339</b>	<b>81,819</b>	<b>78,310</b>	<b>8,750</b>	<b>87,060</b>