

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2023
for
Libby Mae's Little Angels

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Libby Mae's Little Angels

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for the Year Ended 31 July 2023

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Libby Mae's Little Angels

Report of the Trustees for the Year Ended 31 July 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are the provision of resources and equipment for neo-natal units to relieve the suffering and emotional distress of persons who have experienced the loss of a child, in particular, but not exclusively by supporting newly bereaved parents by the provision of memory boxes.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year we have seen a recovery from the COVID-19 pandemic. Carnivals and fetes have resumed and the public have regained their confidence to attend events which saw a noticeable increase in attendees at our annual ball which generates funds. We continued to provide required resources to the neonatal units and improved the facilities for parents and families. We supplied and delivered Mothers Day and Christmas gifts to the units.

Our social media has grown and we have used this source to continue to engage with supporters. Corporate supporters have resumed their fundraising efforts and we hope to see a return over the coming months.

We have continued to distribute our Memory Boxes to the neonatal units which are given to parents who suffer a bereavement.

We continue to build up good relationships with consultants and hospital staff throughout the region and work with suppliers to negotiate discounts for any equipment that we purchase.

FINANCIAL REVIEW

Financial position

The Charity is solely funded by voluntary donations and fundraising events and only has minimal expenses so it has not been necessary to set a formal reserve.

Our plans for the future are to keep growing the Charity so that we can support more and more families and babies on their neonatal journey, to help raise more awareness of our cause and to continue to supply memory boxes to families who experience a neonatal death, this will in turn lead to further charitable donations. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153090

Principal address

12 Ash Drive
Catshill
Bromsgrove
Worcestershire
B61 0LF

Libby Mae's Little Angels

Report of the Trustees
for the Year Ended 31 July 2023

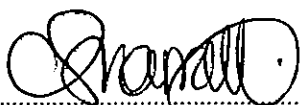
Trustees

Ms C Sharratt Chair
R Sharratt Trustee
S Ravenscroft Trustee
Ms S Bird Trustee
M Barber Trustee

Independent Examiner

Ben Newbury FCCA
Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on31/05/24..... and signed on its behalf by:



.....
Ms C Sharratt - Trustee

Independent Examiner's Report to the Trustees of
Libby Mae's Little Angels

Independent examiner's report to the trustees of Libby Mae's Little Angels

I report to the charity trustees on my examination of the accounts of Libby Mae's Little Angels (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Newbury FCCA

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Date: 31/05/2024

Libby Mae's Little Angels

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	Unrestricted fund £	Endowment fund £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	65,524	65,524	53,376
EXPENDITURE ON					
Raising funds		-	57,744	57,744	41,593
Charitable activities					
General activities		-	7,849	7,849	7,116
Total		-	65,593	65,593	48,709
NET INCOME/(EXPENDITURE)		-	(69)	(69)	4,667
RECONCILIATION OF FUNDS					
Total funds brought forward		-	43,730	43,730	39,063
TOTAL FUNDS CARRIED FORWARD		-	43,661	43,661	43,730

The notes form part of these financial statements

Libby Mae's Little Angels

Balance Sheet
31 July 2023

	Notes	Unrestricted fund £	Endowment fund £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	4	-	5,462	5,462	7,282
Investments	5	-	20,000	20,000	20,000
		-	25,462	25,462	27,282
CURRENT ASSETS					
Debtors	6	-	138	138	142
Cash at bank		-	18,691	18,691	16,606
		-	18,829	18,829	16,748
CREDITORS					
Amounts falling due within one year	7	-	(630)	(630)	(300)
NET CURRENT ASSETS		-	18,199	18,199	16,448
TOTAL ASSETS LESS CURRENT LIABILITIES		-	43,661	43,661	43,730
NET ASSETS		-	43,661	43,661	43,730
FUNDS	8				
Endowment funds				43,661	43,730
TOTAL FUNDS				43,661	43,730

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
C Sharratt - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Libby Mae's Little Angels

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	53,376	53,376
EXPENDITURE ON			
Raising funds	-	41,593	41,593
Charitable activities			
General activities	-	7,116	7,116
Total	-	48,709	48,709
NET INCOME	-	4,667	4,667
RECONCILIATION OF FUNDS			
Total funds brought forward	-	39,063	39,063
TOTAL FUNDS CARRIED FORWARD	-	43,730	43,730

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2022 and 31 July 2023	2,612	9,710	12,322
DEPRECIATION			
At 1 August 2022	2,612	2,428	5,040
Charge for year	-	1,820	1,820
At 31 July 2023	2,612	4,248	6,860
NET BOOK VALUE			
At 31 July 2023	-	5,462	5,462
At 31 July 2022	-	7,282	7,282

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2022 and 31 July 2023	<u>20,000</u>
NET BOOK VALUE	
At 31 July 2023	<u>20,000</u>
At 31 July 2022	<u>20,000</u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Prepayments	<u>138</u>	<u>142</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other creditors	<u>630</u>	<u>300</u>

8. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Endowment funds			
Endowment fund	43,730	(69)	43,661
TOTAL FUNDS	<u>43,730</u>	<u>(69)</u>	<u>43,661</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Endowment funds			
Endowment fund	65,524	(65,593)	(69)
TOTAL FUNDS	<u>65,524</u>	<u>(65,593)</u>	<u>(69)</u>

Libby Mae's Little Angels

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Endowment funds			
Endowment fund	39,063	4,667	43,730
TOTAL FUNDS	<u>39,063</u>	<u>4,667</u>	<u>43,730</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Endowment funds			
Endowment fund	53,376	(48,709)	4,667
TOTAL FUNDS	<u>53,376</u>	<u>(48,709)</u>	<u>4,667</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Endowment funds			
Endowment fund	39,063	4,598	43,661
TOTAL FUNDS	<u>39,063</u>	<u>4,598</u>	<u>43,661</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Endowment funds			
Endowment fund	118,900	(114,302)	4,598
TOTAL FUNDS	<u>118,900</u>	<u>(114,302)</u>	<u>4,598</u>

Libby Mae's Little Angels

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

Libby Mae's Little Angels

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,524	53,376
Total incoming resources	65,524	53,376
EXPENDITURE		
Other trading activities		
Charitable expenditure	57,744	41,593
Support costs		
Management		
Office maintenance	1,093	943
Rent	1,032	1,032
Insurance	142	-
Motor expenses	540	523
Telephone	2,435	1,798
Motor vehicles	1,821	2,428
	7,063	6,724
Finance		
Bank charges	176	92
Governance costs		
Bookkeeping	280	-
Accountancy and legal fees	330	300
	610	300
Total resources expended	65,593	48,709
Net (expenditure)/income	(69)	4,667

This page does not form part of the statutory financial statements