

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2022
for
Libby Mae's Little Angels

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Libby Mae's Little Angels

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for the Year Ended 31 July 2022

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Libby Mae's Little Angels

Report of the Trustees **for the Year Ended 31 July 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are the provision of resources and equipment for neo-natal units to relieve the suffering and emotional distress of persons who have experienced the loss of a child, in particular, but not exclusively by supporting newly bereaved parents by the provision of memory boxes.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A year that started off very slowly with not many fundraising opportunities due to the on-going COVID-19 pandemic. We continued to hold online quizzes and raffles to keep our supporters engaged and to keep money coming in. Summer events were again very minimal but the end of the year was better as we were able to plan and hold our annual ball which allowed us to boost our fundraising. We continued to provide required resources to the neo-natal units and improved the facilities for parents and families. We supplied and delivered Mothers Day and Christmas gifts to the units.

It's been difficult to gain new support other than through social media due to not being visible in our community. Corporate support has also been minimal due to lockdowns as a result of the pandemic.

Libby Mae's Little Angels have worked on growing our social media to gain more awareness of our charity.

We have continued to distribute our Memory Boxes to the neo-natal units which are given to parents who suffer a bereavement

We continue to build up good relationships with consultants and hospital staff throughout the region and work with suppliers to negotiate discounts for any equipment that we purchase.

FINANCIAL REVIEW

Financial position

The Charity is solely funded by voluntary donations and fundraising events and only has minimal expenses so it has not been necessary to set a formal reserve.

Our plans for the future are to keep growing the Charity so that we can support more and more families and babies on their neonatal journey, to help raise more awareness of our cause, to continue to supply memory boxes to families who experience a neonatal death, this will in turn lead to further charitable donations. We aim for the future to be able to support a wider geographic area. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153090

Libby Mae's Little Angels

Report of the Trustees
for the Year Ended 31 July 2022

Principal address

12 Ash Drive
Catshill
Bromsgrove
Worcestershire
B61 0LF

Trustees

Ms C Sharratt Chair
R Sharratt Trustee
S Ravenscroft Trustee
Ms S Bird Trustee
M Barber Trustee (appointed 26.7.22)

Independent Examiner

Ben Newbury FCCA
Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on 31/05/2023 and signed on its behalf by:



.....
Ms C Sharratt - Trustee

Independent Examiner's Report to the Trustees of
Libby Mae's Little Angels

Independent examiner's report to the trustees of Libby Mae's Little Angels

I report to the charity trustees on my examination of the accounts of Libby Mae's Little Angels (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Newbury FCCA

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Date: 31/05/2023

Libby Mae's Little Angels

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	Unrestricted fund £	Endowment fund £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	53,376	53,376	16,508
EXPENDITURE ON					
Raising funds		-	41,593	41,593	35,187
Charitable activities					
General activities		-	7,116	7,116	4,706
Total		-	48,709	48,709	39,893
NET INCOME/(EXPENDITURE)		-	4,667	4,667	(23,385)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	39,063	39,063	62,448
TOTAL FUNDS CARRIED FORWARD		-	43,730	43,730	39,063

The notes form part of these financial statements

Libby Mae's Little Angels

Balance Sheet
31 July 2022

	Notes	Unrestricted fund £	Endowment fund £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS					
Tangible assets	4	-	7,282	7,282	9,710
Investments	5	-	20,000	20,000	20,000
		-	27,282	27,282	29,710
CURRENT ASSETS					
Debtors	6	-	142	142	788
Cash at bank and in hand		-	16,606	16,606	9,372
		-	16,748	16,748	10,160
CREDITORS					
Amounts falling due within one year	7	-	(300)	(300)	(807)
NET CURRENT ASSETS		-	16,448	16,448	9,353
TOTAL ASSETS LESS CURRENT LIABILITIES		-	43,730	43,730	39,063
NET ASSETS		-	43,730	43,730	39,063
FUNDS	8				
Endowment funds				43,730	39,063
TOTAL FUNDS				43,730	39,063

The financial statements were approved by the Board of Trustees and authorised for issue on 31/05/2023 and were signed on its behalf by:



.....
C Sharratt - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Libby Mae's Little Angels

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	16,508	16,508
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	-	35,187	35,187
Charitable activities			
General activities	-	4,706	4,706
	<hr/>	<hr/>	<hr/>
Total	-	39,893	39,893
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	-	(23,385)	(23,385)
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	-	62,448	62,448
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	-	39,063	39,063
	<hr/>	<hr/>	<hr/>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2021 and 31 July 2022	2,612	9,710	12,322
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 August 2021	2,612	-	2,612
Charge for year	-	2,428	2,428
	<hr/>	<hr/>	<hr/>
At 31 July 2022	2,612	2,428	5,040
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 July 2022	-	7,282	7,282
	<hr/>	<hr/>	<hr/>
At 31 July 2021	-	9,710	9,710
	<hr/>	<hr/>	<hr/>

Libby Mae's Little Angels

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2021 and 31 July 2022	20,000
NET BOOK VALUE	
At 31 July 2022	20,000
At 31 July 2021	20,000

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Trade debtors	-	19
Other debtors	-	769
Prepayments	142	-
	142	788

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Trade creditors	-	791
Other creditors	300	16
	300	807

8. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Endowment funds			
Endowment fund	39,063	4,667	43,730
TOTAL FUNDS	39,063	4,667	43,730

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Endowment funds			
Endowment fund	53,376	(48,709)	4,667
TOTAL FUNDS	53,376	(48,709)	4,667

Libby Mae's Little Angels

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Endowment funds			
Endowment fund	62,448	(23,385)	39,063
TOTAL FUNDS	<u>62,448</u>	<u>(23,385)</u>	<u>39,063</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Endowment funds			
Endowment fund	16,508	(39,893)	(23,385)
TOTAL FUNDS	<u>16,508</u>	<u>(39,893)</u>	<u>(23,385)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Endowment funds			
Endowment fund	62,448	(18,718)	43,730
TOTAL FUNDS	<u>62,448</u>	<u>(18,718)</u>	<u>43,730</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Endowment funds			
Endowment fund	69,884	(88,602)	(18,718)
TOTAL FUNDS	<u>69,884</u>	<u>(88,602)</u>	<u>(18,718)</u>

Libby Mae's Little Angels

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

Libby Mae's Little Angels

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>53,376</u>	<u>16,508</u>
Total incoming resources	53,376	16,508
EXPENDITURE		
Other trading activities		
Charitable expenditure	41,593	35,187
Support costs		
Management		
Hire of plant and machinery	943	363
Rent	1,032	1,032
Motor expenses	523	660
Telephone	1,798	1,776
Postage and stationery	-	875
Motor vehicles	<u>2,428</u>	<u>-</u>
	6,724	4,706
Finance		
Bank charges	92	-
Governance costs		
Accountancy and legal fees	<u>300</u>	<u>-</u>
Total resources expended	48,709	39,893
Net income/(expenditure)	<u>4,667</u>	<u>(23,385)</u>

This page does not form part of the statutory financial statements