

Charity No: 1153080



we are here

## **The Foxton Centre**

**Annual Report and Financial Statements**

**Year ended 31 March 2024**

# THE FOXTON CENTRE

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# THE FOXTON CENTRE

## TRUSTEES AND ADVISORS

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**Trustees:**

Mr JM Parkinson	Chair
Mr R Thomas	Treasurer
Mr B Cook	
Mr K Mordue	
Mr B Green	
Rev D Craven	
Ms F Poxon	
Mr R Williams	
Ms L Cook	
Mr J Jackson	
Ms R Wood	

**Advisers:**

Mr P Greenwood	Governance and Finance
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**Chief Executive Officer:**

Mr J Marsh

**Senior Management Personnel:**

Ms G Brierley	Operations Manager
Ms C Coffey	Monitoring, Compliance and Youth and Community

**Charity number:**

1153080

**Auditor:**

Rotherham Taylor Limited  
Chartered Accountants  
21 Navigation Business Village  
Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
PR2 2YP

**Operational address:**

The Foxton Centre  
10-12 Oakham Court  
Preston  
PR1 3XP

**Bankers:**

NatWest Bank  
35 Fishergate  
Preston  
PR1 2AD

# THE FOXTON CENTRE

## CHAIR'S REPORT

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The last year has been another period of change for The Foxton Centre with joy and disappointment adding to the usual day to day graft of service delivery to people in the city.

Success in attracting funding from the Youth Investment Fund to rebuild our Youth and Community centre in Avenham was down to great work by the staff team supported by our youth club members and our professional partners (John Bridge Associates and the qsco). After 55 years the old centre had reached the end of its life, a fact confirmed by the discovery of failing RAAC concrete which forced a premature closure. The building of the new centre is watched eagerly from our nearby temporary home in Preston City Council's Oakham Court and we anticipate opening there in 2025.

The work of our team supporting street homeless people continues apace at our Day Centre in Fox Street, in our emergency accommodation and in our housing first properties. With increasing numbers of homeless people, our partnerships with the City Council, Community Gateway Association and others have their work cut out to meet the daily needs of those rough sleeping. Both our day centre and our women's centre succeed with support from volunteers and a range of other organisations. A particular mention must go to the Park Medical Practice who provide much needed clinical outreach services in our day centre. Also noteworthy are the many contributions of food, clothing and money from our donors. Donations come in many forms - [www.thefoxtoncentre.co.uk/donate](http://www.thefoxtoncentre.co.uk/donate) - and we are grateful that so many Preston people and organisations value the work we do and are prepared to actively support us.

As ever, our staff team and volunteers work with enthusiasm, energy and determination to support the users of our range of services. This annual report contains a summary of the great work they do and the outcomes they achieve. Volunteers also play a significant role in keeping our services running and anyone with time and energy to donate is encouraged to get in touch. Drop an email to [info@thefoxtoncentre.co.uk](mailto:info@thefoxtoncentre.co.uk) to find out more.

The past year has also been notable for some excellent work by our trustees who volunteer their time and skills to manage the charity and continue our 55 year presence as a Preston-based organisation. Much of their efforts underpin the day to day work of the staff team by focusing on the structure, processes and efficiency of the charity and maintaining oversight of our work in accordance with our constitution and values. The Trustees have some important decisions to take in the coming year and we welcome interest from those who believe they have a contribution to make.



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**Mr J Parkinson – Chair of Trustees**

# THE FOXTON CENTRE

## TRUSTEES' REPORT

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The trustees have pleasure in presenting their report together with the accounts covering the period to 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **Structure, governance and management** **Organisation of the charity**

The Foxton Centre is a registered Charitable Incorporated Organisation and is managed by a Board of Trustees under a Model Constitution dated 4 July 2013. The trustees hold at least four ordinary meetings each year to review operations. The day to day management of the centre is entrusted to the Chief Executive Officer and his staff.

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

### **Trustees' induction and training**

Most trustees are already familiar with the practical work of the charity and new trustees are encouraged to familiarise themselves with the charity and the context within which it operates. The existing board members accept the obligation to fully inform a new member of the duties and responsibilities of charity trustees by providing the new trustee with copies of the governing documents, minutes of previous meetings of the trustees, recent annual accounts and annual reports of the charity, a staff handbook and the relevant Charity Commission publications relating to the responsibilities of trustees. New trustees are encouraged to come in and meet with the staff and service users of the different projects that the Foxton Centre operates.

### **Key management personnel**

The Foxton Centre employs a Chief Executive Officer Mr J Marsh, an Operations Manager Ms G Brierley and a Monitoring and Compliance Officer Ms C Coffey. These three staff members manage the organisation on the behalf of the Board of Trustees. The Board of Trustees delegates to the Finance Sub-Group all matters relating to pay and remuneration. Recommendations from the group are considered and approved by the full trustees' meeting.

### **Objectives, activities and public benefit**

The Charity Commission approved charitable objects are undertaken for the public benefit in Preston and North West England:

- 1) To advance in life and relieve needs of young people through:
  - a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

## THE FOXTON CENTRE

### TRUSTEES' REPORT (CONTINUED)

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- 2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards including those who are homeless or at risk of becoming homeless), crime (either as a victim of crime or as an offender rehabilitating into society).

- 3) The provision and maintenance of a centre for the use of the inhabitants without distinction of political, religious or other opinions, including use for:

- a) meetings, lectures and classes, and
- b) other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future objectives.

#### Youth Work

The Foxton Centre has delivered youth work in Preston for over 50 years, and we take pride in our continued support for children and young people from Avenham and Frenchwood.

**We worked with 646 individual youth and community members (347 youth, 272 community).**

**Held 686 youth and community sessions.**

After we relocated the homeless work from our Knowsley St address to the Fox St premises. It allowed us the opportunity to create space for the Avenham centre to become a full time Youth and Community Centre. In tandem we have had aspirations to either re-furbish or re-develop that site for some time as the building is 50+ years old and in a poor state.

In January 2023 we bid for a grant from a fund offered by the DCMS for the improvement of or building of new youth centres across the country. It is pleasing to say that In April 2023 we heard that against some tough opposition we were one of the projects selected. The staff team and especially Cath Coffey, local professionals including John Bridge Architects and Jake Suther QS Company and most importantly our young people worked really hard to formulate the bid and deserve great credit.

Contracts have been signed for both the demolition of the old structure and construction of the new centre, with demolition scheduled to begin in the first week of April 2024. This is a once in a lifetime opportunity for the charity to improve its facilities and despite there being a myriad of problems to work through, the project is on track to be completed in 2025.

We had planned to have some celebrations of the 50 + years in the building before it was closed, sadly these didn't happen as in September 2023 we had to close it immediately. On inspection we discovered RAAC beams in the roof of the centre which were at risk of collapse. Ironically as a result the youth and community team were homeless for a while working out of local schools and church premises. On the 1 November 2023 the team moved into their base at Oakham Court this will be used until the new centre is completed.

# THE FOXTON CENTRE

## TRUSTEES' REPORT (CONTINUED)

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Our Warm Hub evolved to become a men's group. This was an alternative to people staying in their homes and either facing isolations, or issues arising from the energy crisis. We started this in January and have supported many individuals on a weekly basis with such things as breakfast, pool competitions, bingo, benefits, and much more.

We have also established a regular women's group which is steadily growing.

In partnership with the Harris Library, we have offered a weekly **Art group** for anyone in the community who wishes to attend. This is for some people a therapeutic opportunity to battle their isolation or help their mental and wellbeing challenges. A number of social prescribers have brought individuals to the group. Some have gone from being withdrawn and not engaging with anyone to coming early and helping set up. The age ranges from 17yrs-70+yrs and are from all over and have a variety of backgrounds.

We have provided weekly **Yoga** each Saturday since May of 2022. Adults from anywhere can access the group and we allow families and carers to bring their children with them and we support the whole family whilst the team provides yoga and food.

We have established a Friday night **Detached** work programme working with partners from other agencies aiming to reduce ASB in the city centre. This was in response to a number of dispersal orders placed on young people across Preston city centre.

We have worked with both primary and secondary **Schools** in the community locally and other schools across Preston which our young people attend.

Our regular **Youth Groups** have continued with four nights of open access a week. Our groups continue to run from 8-11yrs and 12-18yrs. We provide all our events, groups and activities with a food option as well. We have seen an increase in the number of young people who come to us increasingly hungry. We have committed to providing food that they can eat and an option to take food home if needed. We support over 20+ young people each evening.

Each holiday we provide **Holiday Programmes** for all of the holidays. These are always planned by young people of our Youth Forum and facilitated by the youth work team. This included highlights like our Farm Day which attracted 170 people in an afternoon. Our football training weekly. These events are always free of charge.

We are active members of the **MASP** group which looks at preventing young people engaging becoming involved in Criminal Exploitation and carrying knives. We have developed strong links with the police and the Chief Supt Int around prevention of Criminal Exploitation and CSE.

We continue to work with Onward homes and mental health services to establish a **Hoarding** group that meets fortnightly. This has been an emotional journey for some of the individuals who attend, and they have been grateful to have the space to benefit from a peer support network.

We have expanded our youth and community teams to support a six day a week service 52 weeks a year. We have also welcomed in new partners such as Children and Family Wellbeing Service who facilitate our **STAY and PLAY** in the centre on a weekly basis. This group work is still developing due to the marketing of our centre and the public perception for the change of our use.

The team have supported a number of individuals who are **16yrs+** into either supported accommodation or independent accommodation. This has been a difficult challenge due to the young people often falling in the gaps between statutory services.

## THE FOXTON CENTRE

### TRUSTEES' REPORT (CONTINUED)

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We have advocated for them to access a social worker where possible or more suitable accommodation when needed. We have also supported some of our 16+ yrs young people into employment, this has been a mix with our partners at McDonalds or local coffee shops.

Through our Children in Need partners, we have developed a positive partnership with **McDonalds** across Preston. This involved assisting them with ASB issues and they are supporting us with space and food for young people either on a group work or one to one work or during consultation events. This has been successful through their raising funds for our charity, shopping directly for our clients at Christmas and supporting us with events.

Our **Youth Forum** have gone from strength to strength over the last year and have secured £2 million bid to build a new youth centre. This includes meeting with designers, architects, filing short films, discussing with partners, writing applications etc and much more. They have been successful in their accomplishments and received recognition from the NYA for their work on the application. The group have also developed personal skills which included interviewing staff and appointing them, planning holiday programmes, developing interpersonal skills and managing budgets. We are very proud of everything they have achieved.

We have supported a large number of individuals from the local community around their housing issues, benefit challenges, access to health care across the community. This includes food parcels and phone access as and when needed. This includes young people aged 16-25 yrs who are living independently or are in supported accommodation. Since the start of January 2023 we have seen an increase in people wishing to access our services and requesting support on a one-to-one basis. They report they feel safer coming in now that our services are separated. They feel there is a different atmosphere and are starting to return. They will now drop in during times of crisis and ask us to assist, as well as when they are passing and in need of company.

Due to our premises changing our annual pantomime event was held at Frenchwood school this year over two nights it was well attended and all the families young and old, enjoyed an amazing time.

#### **Homeless Services**

Our homeless services have changed during the year with Preston City Council taking the outreach team in house in September 2023 and the support offered through the Gateway partnership also changed at that point. These changes meant a reduced number of staff in the year but for a variety of reasons in the end we did not have to make anyone redundant.

The Foxton Centre's outreach team carried the responsibility of being the way into the Rough Sleepers Initiative. This was a heavy responsibility, and we were happy that what is really a statutory duty was taken on board by the city council.

Overall, there have been some dramatic reductions in rough sleepers since 2018 sadly however numbers rose for the last two years almost doubling last year in Preston and similar rises across the country.

#### **Kenmure Lodge**

In June 2022 we opened our new 14 bed with ensuite rooms emergency accommodation, Kenmure Lodge, in partnership with Hilddale Housing Association.

**5110 bed nights provided.**  
**1765 structured support sessions provided.**  
**51 people accommodated.**  
**98% occupancy rate achieved.**



## THE FOXTON CENTRE

### TRUSTEES' REPORT (CONTINUED)

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We are really proud to be able to offer this quality of accommodation to rough sleepers in the city. Kenmure is an emergency housing project for rough sleepers in the city of Preston. Kenmure provides 14 ensuite rooms for vulnerable adults to access support and deal with any issues they face. 5110 nights of accommodation were available at Kenmure, 2% voids so 98% occupancy. Kenmure offers a warm and safe place providing crucial support, we have delivered 1765 support sessions over the past 12 months, Kenmure provides a stable environment allowing the individuals to access further support services and having that stability.

Meals in Emergency accommodation presents unique challenges and opportunities. Cooking can serve vital activity that fosters a sense of normalcy and community among the individuals. Sharing meals can provide comfort, promote social interaction, and enhance emotional well-being during stressful times. Kenmure makes sure the individuals meet their nutrient needs and maintain some of their daily routine, we have offered/made available 196 meals per week at Kenmure.

External services and Volunteers are essential to the effectiveness of Emergency Accommodation. External services such as healthcare, legal aid, and social support, provide specialised assistance that address the diverse needs of the service users. Volunteers complement these services by hands on help. Together they recreate a robust support network that enhances the quality of care and accelerates the recovery process of those in emergency accommodation.

The length of stay at Kenmure varies widely depending on the nature of the crisis and the availability of long-term housing solutions in Preston. Kenmure's longest stay has been 20 months with the shortest 2 days. Ensuring a smooth and timely transition remains a critical focus to prevent the temporary solution from becoming a prolonged hardship.

Throughout the year the numbers staying in emergency accommodation can fluctuate significantly, on an annual basis, 51 individuals have accessed our service with each having a unique story and needs.

#### Day Centre

This year has proved to be a very busy one for the operation of the day centre. It is the first full year of opening. The centre opens five days a week and provides practical support and well as access to other professionals.

**In total we saw 449 individuals**

**There were 252 days where sessions ran.**

**There was a total of 504 sessions offered. (Morning and afternoon)**

**There was a total of 10584 meals provided.**

Activities included arts & crafts, drumming, therapeutic interventions, barbers, podiatrists, wellbeing groups, health screening for various conditions.

#### Longer Term Housing

The Foxton centre in partnership with Calico and with the support of the city council applied for further funding under a separate programme called the Rough Sleepers Accommodation Project (RSAP) again resourced by the Ministry of Housing Communities and Local Government. This provided both capital and revenue funding to purchase properties to be used to house rough sleepers and to provide support to those re-settled. We have developed 4 great quality houses shared by 8 people under this scheme.

# THE FOXTON CENTRE

## TRUSTEES' REPORT (CONTINUED)

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In addition, we continued to run our Housing First project in the city currently providing 26 places for former rough sleepers in shared houses and single flats.

Utilising these many funding schemes, we continue to accommodate a minimum of 51 people each night throughout our settings, across Preston. Although this client group brings many challenges we are committed to work in partnership and continually evolve our services to meet their needs.

### **Womens Centre, Streetlink and Women Work**

The work to redevelop our base for women's work has been a major priority and was completed at the end of April 2023. We had a fantastic event to relaunch the centre on the 27 April 2023.

**Womens Centre opening 27.4.23.**

**Sessions 221 (94 drop in and 127 outreach)**

**Individuals seen 120.**

**Total engagements 640**

We now have a building which is fit for purpose with the interior co-designed with the women service users.

**Streetlink** is historically the name given to The Foxton Centre's outreach and intensive support work with vulnerable women. The Foxton Women's Centre offers a specialist service to women facing multiple disadvantages who are at significant risk of violence and sexual exploitation. We offer safety advice and interventions, a confidential reporting mechanism, and access to other specialist services including mental and physical health, sexual health, substance misuse, criminal justice, social care, and housing pathways. We offer intensive and holistic support in a person-centred, trauma-informed way.

Through co-production with the women, we defined which nights women felt most at risk and have committed to a minimum of 3 nights over the 7 days and on many occasions more evenings and daytime interventions as needed.

This work offers drop in and outreach services for all women and young girls. This is the start of building relationships with the women, and we have started to provide other services and support to the women such as accommodation, sexual violence reporting, UGLY mugs reporting, drug, and alcohol support and much more.

A large number of our women are at risk of, or are, actively engaging in street-based sex work and other forms of survival or transactional sex.

We support individuals from initial assessment throughout their journey with no limited timescales. Support is client-led to encourage a trusting relationship with the service. Re-traumatisation is hugely prevalent amongst our women and is one of the many barriers to them engaging. As a voluntary organisation, with over 55 years of standing in the community, we are a trusted service consisting of professional staff where women feel safe to be open and honest and engage with in a voluntary relationship. Therefore, we are often the conduit for women to engage with statutory services including housing, health, probation, and Children's Social Care.

# THE FOXTON CENTRE

## TRUSTEES' REPORT (CONTINUED)

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### Going Concern

The Foxton Centre is fortunate not to be in the position of some charities that have seen their income plummet since the pandemic. Contract income which forms the largest proportion of our funding did vary through the year with a significant reduction from Preston City Council. However, we were able to re-profile our budget in line with income and contract requirements.

Grant funding also plays a major part in the charity's income and has during the last twelve months. The allocation of grants is generally between one and three years and we plan for the shortfall at the end of a grant period by incorporating demand for replacement funding in our fundraising strategy.

A comprehensive spending review is expected during 2024 which could affect the RSI programme we are hopeful of a continued commitment from central government to support services to rough sleepers.

Housing Benefit is a major source of income which helps pay for the accommodation we provide our services have been inspected as part of the Supported Housing Improvement Project. We will continue our efforts to ensure high occupancy and low arrears on these services.

We link our fundraising strategy to the priorities established in our business plan to meet any anticipated shortfalls in income to try and bring stability to the organisation and our services.

### Fundraising

The Foxton Centre raises substantial amounts of money and goods from the general public and the relationship between our donors and supporters and ourselves is very important to us. We approach fundraising in a straightforward and ethical manner.

We use social media including Facebook and our website to ask for donations of both cash and goods and we undertake specific fund-raising events for example the PNE Big Sleep Out.

Many individuals hold small events to raise money to support our charitable activities and we do not currently issue guidance to them for these events. We still have some work to do in further refining our policy in relation to fund raising from the general public we will then make this available to people who might hold a fund-raising event for us.

We have received no complaints about fund raising activities carried out directly by us or on our behalf during the last year.

In the twelve months to March 2024 we have not employed a professional fund-raiser or a commercial partner to raise money for us. We do not use third party collectors on the streets or telephone fundraising. These kinds of approaches have caused concern to many members of the public and clear harm to some. We would never use high pressure approaches to potential donors and do not contact donors un-solicited to ask for further support.

### Financial Review

The charity reported a net surplus for the year of £120,007 comprising a surplus on unrestricted funds of £13,957 and a surplus on restricted funds of £106,050. Details are shown on the Statement of Financial Activities on page 16.

In the trustees' opinion, sufficient funds can be generated to enable the centre to continue in operation for the foreseeable future and fulfil the immediate obligations of the charity.

The net assets of the charity at 31 March 2024 amounted to £675,702.

# THE FOXTON CENTRE

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## TRUSTEES' REPORT (CONTINUED)

### Reserves policy

The trustees determine a minimum level of unrestricted reserves to be held on the basis of risk-weighted financial forecasts for possible future adverse events. Examples include:

- Ability to maintain adequate working capital in the event of a significant delay in receipt of income, or a requirement to incur significant additional expenditure.
- Ability to maintain service levels in the event of loss of a funding source, until the funding can be replaced, or the charity can be appropriately restructured.
- In the last resort, ability to wind up the charity on a solvent basis.

When calculating our reserves requirement, we look at five factors:

- A. Cost of closure
- B. Working capital
- C. Flexibility to invest for the future
- D. Advice from the Charity Commission
- E. Key risk assessment

### Allocation of reserves

The decision to authorise allocation of any portion of the reserve will lie with the Board of Trustees as advised by the Financial Sub Committee of the Board. In an emergency, the decision may be made by the Chair of the Board and Treasurer and subject to review at the next available Trustee Board meeting.

### Maintenance of the Reserve

In the event that any portion of the reserve is allocated for use, the Financial Sub Committee at its next meeting will agree a plan and timescale for replenishment of the reserve in the shortest timescale feasible. E.g., following receipt of income for which working capital has been allocated.

For the investment portion of the reserve fund, the replenishment of the reserve will not necessarily be either a requirement or a priority since the purpose of the investment is to create a longer-term asset for the benefit of the charity.

In planning the annual budget, a reserve allocation will be included so as to strengthen the longer-term financial strength of the charity and increase the reserve fund. Through the strengthening of the reserve in the 'good years', the charity will be improving its resilience for when times are financially more challenging.

The reserves policy is reviewed annually.

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### TRUSTEES' REPORT (CONTINUED)

#### Risk Management

The trustees are examining the major strategic, business and operational risks which the charity faces and systems have been established to enable regular reports to be produced so that reasonable steps can be taken to lessen risks. In accordance with Charity Commission guidance risks are considered under the following headings:

- Strategy so that the charity is clear where it is going and how it will get there
- Governance to ensure there is a strong board of trustees and a robust relationship between the board and leadership team
- External factors including economic changes government policy and stakeholder relationships • Financial matters, including diversity of income supply, cash flow reserves and financial management
- Operational matters including staffing service quality and development health and safety complaints and staffing
- Legal, including breaches of charity law; employment law and regulatory requirements

#### Volunteers

The charity is grateful for the efforts of volunteers who are involved in the delivery of our services. It is estimated that in the 12-month period to the end of March 2024, 2400 volunteer hours were provided for service delivery. In addition, the trustees gave in excess of 400 hours. Based on the median gross wage for employees in Preston, which is £16.60 per hour, the financial value of volunteer effort amounts to £46,480 for the year.

There is not just a financial element to volunteering as it brings many things to our charity, it allows services users the opportunity to get involved with consequent benefits to health; it brings in new energy and ideas; it's a way into employment at the charity with many other benefits.

## THE FOXTON CENTRE

### TRUSTEES' REPORT (CONTINUED)

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#### Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on 17/12/24 and signed on their behalf by:

  
.....  
**Mr J Parkinson – Chair of Trustees**

# THE FOXTON CENTRE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE FOXTON CENTRE

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### Opinion

We have audited the financial statements of The Foxton Centre (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, cashflow statement and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially mis-stated. If we identify such material inconsistencies or apparent material mis-statements, we are required to determine whether there is a material mis-statement in the financial statements or a material mis-statement of the other information. If, based on the work we have performed, we conclude that there is a material mis-statement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE FOXTON CENTRE (CONTINUED)

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities statement set out on page 12, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material mis-statement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material mis-statement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material mis-statement when it exists. Mis-statements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material mis-statements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and considered the risk of the charity not complying with the applicable laws and regulations, including fraud, in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting and tax legislation. In relation to the operations of the charity this included compliance with the Charities Act 2011 and SORP 2019.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit.



## THE FOXTON CENTRE

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE FOXTON CENTRE (CONTINUED)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Specific audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings
- Inspecting correspondence with the Charity Commission, HMRC and other regulators
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulations and fraud
- Evaluating management's controls designed to prevent and detect irregularities
- Identifying and testing journals, and
- Challenging assumptions and judgements made by management in their accounting estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Smith (Senior Statutory Auditor)



For and on behalf of Rotherham Taylor Limited, Statutory Auditor  
Chartered Accountants  
21 Navigation Business Village  
Navigation Business Village  
Navigation Way  
Ashton-on-Ribble  
Preston, PR2 2YP

17/12/24

# THE FOXTON CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 MARCH 2024

					<i>Restated</i>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Income and endowments from:</b>					
Donations and legacies	3	85,165	10,297	<b>95,462</b>	89,688
Income from charitable activities	4	1,675	2,129,656	<b>2,131,331</b>	1,734,296
Investments	5	1,920	-	<b>1,920</b>	592
Other trading activities	6	670	750	<b>1,420</b>	4,360
<b>Total incoming resources</b>		<b>89,430</b>	<b>2,140,703</b>	<b>2,230,133</b>	<b>1,828,936</b>
<b>Expenditure on:</b>					
Charitable activities	7	(75,473)	(2,034,653)	<b>(2,110,126)</b>	(1,931,108)
<b>Total resources expended</b>		<b>(75,473)</b>	<b>(2,034,653)</b>	<b>(2,110,126)</b>	<b>(1,931,108)</b>
<b>Net movement in funds for the year</b>		<b>13,957</b>	<b>106,050</b>	<b>120,007</b>	<b>(102,172)</b>
<b>Reconciliation of funds</b>	17				
Total funds brought forward		<b>253,535</b>	<b>302,160</b>	<b>555,695</b>	657,867
<b>Total funds carried forward</b>		<b>267,492</b>	<b>408,210</b>	<b>675,702</b>	<b>555,695</b>

All income and expenditure derive from continuing activities.

# THE FOXTON CENTRE

## BALANCE SHEET AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Restated Total 2023 £
<b>Fixed Assets</b>					
Tangible assets	14	<u>106,064</u>	<u>249,586</u>	<u>355,650</u>	<u>251,036</u>
<b>Current Assets</b>					
Debtors	15	-	53,134	<b>53,134</b>	83,928
Cash at bank		<u>186,276</u>	<u>157,080</u>	<u>343,356</u>	<u>317,099</u>
<b>Total current assets</b>		<b>186,276</b>	<b>210,214</b>	<b>396,490</b>	<b>401,027</b>
<b>Liabilities</b>					
Creditors: amounts falling due within one year	16	<u>(24,848)</u>	<u>(51,590)</u>	<u>(76,438)</u>	<u>(96,368)</u>
<b>Net current assets</b>		<b>161,428</b>	<b>158,624</b>	<b>320,052</b>	<b>304,659</b>
<b>Net assets</b>		<u>267,492</u>	<u>408,210</u>	<u>675,702</u>	<u>555,695</u>
<b>The funds of the charity:</b>	17				
Unrestricted income funds		267,492	-	<b>267,492</b>	253,535
Restricted income funds		-	408,210	<b>408,210</b>	302,160
<b>Total charity funds</b>		<u>267,492</u>	<u>408,210</u>	<u>675,702</u>	<u>555,695</u>

This report was approved by the trustees on 17/12/24 and signed on their behalf by:

.....  
Mr J Parkinson – Chair of Trustees

.....  
Mr R Thomas - Treasurer

## THE FOXTON CENTRE

### CASH FLOW STATEMENT FOR THE YEAR TO 31 MARCH 2024

	Note	2024 £	Restated 2023 £
Cash flow from operating activities	20	228,821	224,360
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(204,484)	(185,956)
Interest received		1,920	592
Net cash flow from investing activities		(202,564)	(185,364)
Net increase in cash and cash equivalents		26,257	38,996
Cash and cash equivalents at 1 April 2023		317,099	278,103
Cash and cash equivalents at 31 March 2024		343,356	317,099

**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

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**1 Accounting policies**

**Basis of preparation**

The Foxton Centre is a Charitable Incorporated Organisation registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is detailed within the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fairview'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on the going concern basis under the historical cost basis. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

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**1 Accounting policies (continued)**

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further details are given in the Trustees' Annual Report.

The charity receives government grants in respect of a number of the restricted projects being undertaken. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Other income includes the invoices raised to universities in respect of students undertaking work experience placements with the charity. Income is recognised when the charity is legally entitled to the income after placements have taken place, the amount can be measured reliably and it is probable that the income will be received.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

- Expenditure on charitable activities includes the costs of all of the projects undertaken by the charity and related support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

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**1 Accounting policies (continued)**

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

<b>Asset category</b>	<b>Annual rate</b>
Freehold Buildings	2%
Leasehold Property Improvements	33%
Computer Equipment	33%
Fixtures and Fittings	20%
Motor Vehicles	25%

Freehold land is not depreciated. Buildings under construction are accounted for at cost. They are not depreciated until the accounting period in which they are brought into use.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**Judgements and key sources of estimation uncertainty**

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

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**1 Accounting policies (continued)**

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Legal status of the charity**

The Foxton Centre is a UK Charitable Incorporated Organisation (CIO) which is governed by its constitution document. The CIO may be dissolved by resolution of its members. Any decision by the members to wind up or dissolve the CIO can only be made:

- a) at a general meeting of the members of the CIO called in accordance with clause 19 (General meetings of members), of which not less than 14 days' notice has been given to those eligible to attend and vote:
  - (i) by a resolution passed by a 75% majority of those voting, or
  - (ii) by a resolution passed by decision taken without a vote and without any expression of dissent in response to the question put to the general meeting; or
- b) by a resolution agreed in writing by all members of the CIO.

If the CIO is to be wound up or dissolved in any other circumstances, the provisions of the Dissolution Regulations must be followed.

**3 Donations and legacies**

	2024 £	2023 £
<b>Donations from individuals and corporate donors:</b>		
<b>Unrestricted funds:</b>		
General	73,715	26,929
Marketing & communications	11,450	33,688
	<u>85,165</u>	<u>60,617</u>
<b>Restricted funds:</b>		
Youth link	-	500
Homeless hub	10,297	28,571
	<u>10,297</u>	<u>29,071</u>
<b>Total</b>	<u>95,462</u>	<u>89,688</u>



**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

**4 Income from charitable activities**  
**Grants received**

	<i>Restated</i>	
	2024	2023
	£	£
<b>Unrestricted grants:</b>		
Central costs	1,675	20,007
	<u>1,675</u>	<u>20,007</u>
<b>Restricted grants:</b>		
Rough sleeper's accommodation programme	143,697	94,524
Youth link	194,236	109,279
Homeless services/rough sleepers initiative	10,306	107,942
Streetlink	86,396	109,381
Central costs	-	100
Major Renovations to Leasehold Property	-	30,241
Youth Centre Project	280,661	-
Project 360	379,887	384,914
Kenmure Lodge	351,241	196,691
Homeless hub	683,232	681,217
	<u>2,129,656</u>	<u>1,714,289</u>
<b>Total</b>	<u>2,131,331</u>	<u>1,734,296</u>

**5 Investments**

	2024	2023
	£	£
Bank interest	<u>1,920</u>	<u>592</u>

**6 Other trading activities**

	2024	2023
	£	£
<b>Unrestricted other trading activities:</b>		
Central costs	<u>670</u>	<u>360</u>
<b>Restricted other trading activities:</b>		
Community	750	-
Homeless Hub	-	4,000
	<u>750</u>	<u>4,000</u>
<b>Total</b>	<u>1,420</u>	<u>4,360</u>

**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

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**7 Analysis of expenditure on charitable activities**

	Unrestricted funds	Restricted Funds	Total funds 2024 £	Total funds 2023 £
	£	£		
<b>Charitable activities:</b>				
Salaries	84,290	852,769	<b>937,059</b>	984,028
Property costs	20,406	779,009	<b>799,415</b>	567,844
Office/administration	120,552	59,717	<b>180,269</b>	184,035
Depreciation	33,124	66,742	<b>99,866</b>	90,265
Project costs	216	78,801	<b>79,017</b>	90,989
Management charges	<u>(197,615)</u>	<u>197,615</u>	<u>-</u>	<u>-</u>
<b>Total charitable activities</b>	60,973	2,034,653	<b>2,095,626</b>	1,917,161
<b>Support costs (note 8)</b>	<u><b>14,500</b></u>	<u>-</u>	<u><b>14,500</b></u>	<u>13,947</u>
<b>Total</b>	<u><b>75,473</b></u>	<u><b>2,034,653</b></u>	<u><b>2,110,126</b></u>	<u>1,931,108</u>

**8 Analysis of support costs (governance)**

	2024 £	2023 £
Auditor's remuneration	8,100	8,100
Other accountancy fees	<u>6,400</u>	<u>5,847</u>
	<u><b>14,500</b></u>	<u>13,947</u>

**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

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**9 Net expenditure for the period**

This is stated after charging:

	2024 £	2023 £
Depreciation	99,869	90,265
Auditors' remuneration:		
Audit fees	8,100	8,100
Other accountancy services	6,400	5,847

**10 Analysis of staff costs and trustee remuneration and expenses**

	2024 £	2023 £
Wages and salaries	719,337	744,257
Social security and costs	201,546	222,592
Pension costs	16,176	17,179
	<u>937,059</u>	<u>984,028</u>

No employees had emoluments in excess of £60,000 in the current and previous years.

The charity trustees were not paid or received any benefits from employment with the charity in the current and previous years.

No charity trustee received payment for professional or other services supplied to the charity in the current and previous years.

**11 Staff Numbers**

The average monthly head count during the year was as follows:

	2024	2023
Youth, Community and Social Workers	37	36
Administration of charity	4	4
	<u>41</u>	<u>40</u>

**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

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**12 Related party transactions**

There were no transactions with trustees or connected persons during the period.

**13 Trustees' and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the current and previous years.

The total employee benefits received by key management personnel were £159,190 (2023: £161,646). The charity considers its key management personnel to comprise of the Chief Executive Officer, Governance and Finance Advisor, Operations Manager and Monitoring and Compliance Officer.

None of the trustees are accruing pension benefits in the current and previous years.

The trustees did not have any expenses reimbursed during the current and previous years.

**14 Tangible fixed assets**

	<b>Buildings under Construction</b>	<b>Freehold Land and Buildings £</b>	<b>Leasehold Property Improvements £</b>	<b>Computer Equipment £</b>	<b>Fixtures and Fittings £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
Cost							
At 1 April 2023	-	95,290	220,266	30,096	61,107	7,600	<b>414,359</b>
Additions	153,401	-	49,115	1,968	-	-	<b>204,484</b>
At 31 March 2024	<u>153,401</u>	<u>95,290</u>	<u>269,381</u>	<u>32,064</u>	<u>61,107</u>	<u>7,600</u>	<u><b>618,843</b></u>
Depreciation							
At 1 April 2023	-	3,810	101,238	29,948	22,440	5,888	<b>163,324</b>
Charge for the year	-	1,907	83,230	798	12,222	1,712	<b>99,869</b>
At 31 March 2024	<u>-</u>	<u>5,717</u>	<u>184,468</u>	<u>30,746</u>	<u>34,662</u>	<u>7,600</u>	<u><b>263,193</b></u>
Net book value							
At 31 March 2024	153,401	89,573	84,913	1,318	26,445	-	<b>355,650</b>
At 31 March 2023	<u>-</u>	<u>91,480</u>	<u>119,028</u>	<u>148</u>	<u>38,667</u>	<u>1,712</u>	<u><b>251,036</b></u>

**15 Debtors**

	<b>Restated</b>	
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>53,134</b>	<b>83,928</b>
	<u><b>53,134</b></u>	<u><b>83,928</b></u>

**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

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**16 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	38,656	17,407
Accruals	12,139	14,731
Other taxation and social security	16,580	17,870
Other creditors	9,063	46,360
	<u>76,438</u>	<u>96,368</u>

**Deferred income**

	2024	2023
	£	£
Balance as at 1 April 2023	32,000	52,196
Amount released to income from charitable activities	(32,000)	(52,196)
Amount deferred in the period	-	32,000
	<u>-</u>	<u>32,000</u>

**17 Analysis of charitable funds**

	Restated Brought forward at 1 April 2023 £	Income	Expenditure	Carried forward at 31 March 2024 £
Total restricted funds	302,160	2,140,703	(2,034,653)	408,210
Unrestricted funds	253,535	89,430	(75,473)	267,492
<b>Total funds</b>	<u>555,695</u>	<u>2,230,133</u>	<u>(2,110,126)</u>	<u>675,702</u>

**Analysis of charitable funds – previous year (restated)**

	Restated Brought forward at 1 April 2022 £	Income	Expenditure	Carried forward at 31 March 2023 £
Total restricted funds	352,293	1,751,360	(1,801,493)	302,160
Unrestricted funds	305,574	77,576	(129,615)	253,535
<b>Total funds</b>	<u>657,867</u>	<u>1,828,936</u>	<u>(1,931,108)</u>	<u>555,695</u>

**THE FOXTON CENTRE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2024**

**18 Analysis of net assets between funds**

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible fixed assets	106,064	249,586	355,650
Cash at bank and in hand	186,276	157,080	343,356
Other net (liabilities)/current assets	(24,848)	1,544	(23,304)
	<u>267,492</u>	<u>408,210</u>	<u>675,702</u>

**Analysis of net assets between funds – previous year (restated)**

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible fixed assets	138,409	112,627	251,036
Cash at bank and in hand	331,134	(14,035)	317,099
Other net current assets/(liabilities)	7,617	(20,057)	(12,440)
	<u>477,160</u>	<u>78,535</u>	<u>555,695</u>

**19 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases as follows:

Land and buildings	2024	2023
Expiring: Within 1 years	<u>84,040</u>	<u>89,864</u>
Other Expiring: Within 1 year	<u>401</u>	<u>369</u>

**20 Reconciliation of net expenditure to net cash flow from operating activities** **Restated**

	2024	2023
Net income/(expenditure) for the year	120,007	(102,172)
Interest receivable	(1,920)	(592)
Depreciation tangible fixed assets	99,869	90,264
Decrease in debtors	30,794	225,057
(Decrease)/ increase in creditors	(19,929)	11,803
Net cash flow from operating activities	<u>228,821</u>	<u>224,360</u>

**21 Prior year adjustment and reclassifications**

The comparative figures have been restated to incorporate an overstatement of reported income. The impact of the restatement is a decrease in incoming resources, debtors and total charity funds of £182,507 as previously reported for the year ended 31 March 2023 and as at that date.

In addition, amounts of unrestricted grant income of £611,845 and £2,100 for the year ended 31 March 2023 have been reclassified in the comparative period as restricted grant income and unrestricted donations respectively.