



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	09	2023		31	08	2024

## Section A Reference and administration details

**Charity name**

Pippins Pre School (Crediton) Limited

**Other names charity is known by**

PIPPINS PRE SCHOOL AND NURSERY

**Registered charity number (if any)**

1153073

**Charity's principal address**

MARKET SQUARE HOUSE

MARKET STREET

CREDITON, DEVON,

**Postcode**

EX17 2BN

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs Sharleen Treen	Manager		<i>Pippins Pre School AGM</i>
2	Kathy (Katherine) Cracknell	Chairperson & Safeguarding Lead		<i>Pippins Pre School AGM</i>
3	Emma Rundle	Vice Chairperson		<i>Pippins Pre School AGM</i>
4	Amy Adkin	Treasurer		<i>Pippins Pre School AGM</i>
5	Alexa Mototolea	Fundraising Lead		<i>Pippins Pre School AGM</i>
6	Carol Bergin	Secretary		<i>Pippins Pre School AGM</i>
7	Nigel Cooper	Health & Safety Officer		<i>Pippins Pre School AGM</i>
8	Laura Crang			<i>Pippins Pre School AGM</i>
9	Jacqueline Hinson-Thomas		27/06/2024 – current	<i>Pippins Pre School AGM</i>
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Charities Commission Standard Constitution

How the charity is constituted  
(eg. trust, association, company)

Company limited by guarantee

Trustee selection methods  
(eg. appointed by, elected by)

Appointed by Trustees and customers and elected at AGM, or co-opted by Trustees, if during the year.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Please refer to all policies on our website: [www.pippinspre-school.co.uk](http://www.pippinspre-school.co.uk).

Section C

Objectives and activities

<p><b>Summary of the objects of the charity set out in its governing document</b></p>	<p>Full day care nursery and pre-school delivering high quality care and education. At Pippins children learn in a stimulating, safe and curious environment where activities are provided to support all areas of the EYFS.</p>
<p><b>Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)</b></p>	<p>Delivering high quality care and education and giving employment opportunities to the local community through our thorough recruitment procedure. We accept the Early Years Funding either 15/30 hours or stretched as well as 2 year old funding, and the new Government funding for children aged 2 years. We are also accepting the new Government funding for children aged from 9 months</p>
<p><b>Additional details of objectives and activities (Optional information)</b></p> <p>You <b>may choose</b> to include further statements, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policy on grantmaking;</li> <li>• policy programme related investment;</li> <li>• contribution made by volunteers.</li> </ul>	<p>£10 per person Trustee Director liability. They are volunteers who attend meetings (face to face or virtual) and support the running of the setting.</p>

Section D

Achievements and performance

<p><b>Summary of the main achievements of the charity during the year</b></p>	<ul style="list-style-type: none"> <li>• We are running at full capacity and have a waiting list.</li> <li>• We have continually improved our setting with new equipment and resources</li> <li>• Hold numerous fundraising events/activities raising money for new toys and resources. And we now have a group of volunteers for our fundraising committee.</li> <li>• We continue to provide high quality childcare supporting the children’s development and learning.</li> <li>• Providing training opportunities for all staff to develop their CPD.</li> </ul>
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## Section E Financial review

### Brief statement of the charity's policy on reserves

Pippins has built up its reserve account this year and it is primarily for our contingency fund which covers the setting in the event of closure.

### Details of any funds materially in deficit

None – not applicable.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

Registration number: 08538426

# Pippins Pre School (Crediton)

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2024

Stapletons  
Chartered Certified Accountants  
4 Market Street  
Crediton  
Devon  
EX17 2AJ

## **Pippins Pre School (Crediton)**

### **Contents**

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Accountants' Report	2
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Balance Sheet	4 to 6
Notes to the Unaudited Financial Statements	5
Detailed Profit and Loss Account	7 to 9

## **Pippins Pre School (Crediton)**

### **Company Information**

<b>Directors</b>	Mrs K Cracknell
	Mrs A Adkin
	Mrs A O E Mototolea
	Ms G M Martin
	Mr N H Cooper
	Ms J Hinson-Thomas
	Ms C Bergin
	Ms L Crang
	Ms E L Rundle
	Miss S Treen
<b>Company secretary</b>	Ms C Bergin
<b>Registered office</b>	Market Square House Market Street Crediton EX17 2BN
<b>Accountants</b>	Stapletons Chartered Certified Accountants 4 Market Street Crediton Devon EX17 2AJ

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
Pippins Pre School (Crediton)  
for the Year Ended 31 August 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pippins Pre School (Crediton) for the year ended 31 August 2024 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Pippins Pre School (Crediton), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pippins Pre School (Crediton) and state those matters that we have agreed to state to the Board of Directors of Pippins Pre School (Crediton), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pippins Pre School (Crediton) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pippins Pre School (Crediton) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pippins Pre School (Crediton). You consider that Pippins Pre School (Crediton) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pippins Pre School (Crediton). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Stapletons  
Chartered Certified Accountants  
4 Market Street  
Crediton  
Devon  
EX17 2AJ  
16 October 2024



## **Pippins Pre School (Crediton)**

### **Profit and Loss Account for the Year Ended 31 August 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Turnover	527,333	452,036
Other income	1,050	638
Staff costs	(442,202)	(378,948)
Other charges	<u>(72,219)</u>	<u>(66,780)</u>
Surplus for the year	<u><u>13,962</u></u>	<u><u>6,946</u></u>

**Pippins Pre School (Crediton)**  
**(Registration number: 08538426)**  
**Balance Sheet as at 31 August 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Current assets	113,996	104,011
Prepayments and accrued income	5,019	3,275
Creditors: Amounts falling due within one year	<u>(2,451)</u>	<u>(4,684)</u>
	<u>116,564</u>	<u>102,602</u>
Reserves	<u>116,564</u>	<u>102,602</u>

**Pippins Pre School (Crediton)**  
**(Registration number: 08538426)**  
**Balance Sheet as at 31 August 2024**

**1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Market Square House  
Market Street  
Crediton  
EX17 2BN

These financial statements were authorised for issue by the Board on 16 October 2024.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 28 (2023 - 27).

For the financial year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**Pippins Pre School (Crediton)**  
**(Registration number: 08538426)**  
**Balance Sheet as at 31 August 2024**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 16 October 2024 and signed on its behalf by:

.....  
Mrs K Cracknell  
Director

.....  
Mrs A Adkin  
Director

.....  
Mrs A O E Mototolea  
Director

.....  
Ms C Bergin  
Company secretary and director

## Pippins Pre School (Crediton)

### Detailed Profit and Loss Account for the Year Ended 31 August 2024

	2024 £	2023 £
Turnover (analysed below)	<u>527,333</u>	<u>452,036</u>
Gross surplus (%)	100%	100%
<b>Administrative expenses</b>		
Employment costs (analysed below)	(442,202)	(378,948)
Establishment costs (analysed below)	(31,128)	(28,503)
General administrative expenses (analysed below)	(39,970)	(37,333)
Finance charges (analysed below)	<u>(1,101)</u>	<u>(944)</u>
	<u>(514,401)</u>	<u>(445,728)</u>
Operating surplus	<u>12,932</u>	<u>6,308</u>
Other interest receivable and similar income (analysed below)	1,050	638
Interest payable and similar charges (analysed below)	<u>(20)</u>	<u>-</u>
	<u>1,030</u>	<u>638</u>
Surplus before tax	<u><u>13,962</u></u>	<u><u>6,946</u></u>

This page does not form part of the statutory financial statements.

## Pippins Pre School (Crediton)

### Detailed Profit and Loss Account for the Year Ended 31 August 2024

	2024 £	2023 £
<b>Turnover</b>		
Fees	332,655	279,516
DCC/Early years funding	188,317	163,005
Fundraising	4,041	3,154
Donations	120	5,684
Uniform sales (children)	28	97
Sundries	1,172	80
Apprentice grant	1,000	500
	<u>527,333</u>	<u>452,036</u>
<b>Employment costs</b>		
Wages and salaries	(419,123)	(363,717)
Staff NIC (Employers)	(15,226)	-
Staff pensions	(5,678)	(12,005)
Training	(2,175)	(3,226)
	<u>(442,202)</u>	<u>(378,948)</u>
<b>Establishment costs</b>		
Rent	(14,922)	(13,463)
Business rates	(799)	(590)
Water rates	(1,613)	(1,802)
Electricity and gas	(5,825)	(5,664)
Insurance	(4,158)	(3,872)
Electrical PAT testing and fire service	(1,489)	(1,124)
General property repairs and renewals	(2,322)	(1,988)
	<u>(31,128)</u>	<u>(28,503)</u>
<b>General administrative expenses</b>		
Telephone and internet	(1,627)	(1,356)
Photocopier rental	(972)	(1,028)
Computer software	(1,577)	(1,326)
Postage and stationery	(623)	(935)
Consumables	(8,910)	(7,168)
Staff and childrens uniform	(906)	(449)
Toys and equipment	(5,847)	(7,070)
Miscellaneous items	(3,090)	(3,211)
Cleaning	(10,225)	(7,313)
Fundraising costs	(455)	(492)
Advertising	(514)	(641)
Accountancy fees	(910)	(927)
Ofsted fees	(255)	(255)
DBS checks	(64)	(156)

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## Pippins Pre School (Crediton)

### Detailed Profit and Loss Account for the Year Ended 31 August 2024

	2024	2023
	£	£
Legal and professional fees	(3,995)	(4,714)
Bad debts written off	-	(292)
	<u>(39,970)</u>	<u>(37,333)</u>
<b>Finance charges</b>		
Bank charges	<u>(1,101)</u>	<u>(944)</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	<u>1,050</u>	<u>638</u>
<b>Interest payable and similar expenses</b>		
Other interest payable	<u>(20)</u>	<u>-</u>

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Bank charges	<u>(1,101)</u>	<u>(944)</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	<u>1,050</u>	<u>638</u>
<b>Interest payable and similar expenses</b>		
Other interest payable	<u>(20)</u>	<u>-</u>