

Charity number: 1153070

**The Margins Project  
(Charitable Incorporated Organisation)  
Report and Financial Statements  
31 March 2022**

**The Margins Project**  
**Report of the trustees for the year ended 31 March 2022**

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## **1. CIO's Details and Advisors**

Charity number	1153070
Registered office and operational address	Union Chapel 19b Compton Terrace Islington London N1 2UN
Trustees	Trustees who served during the period and up to the date of this report were as follows: Jean Appleyard Kathryn Dixon Vaughan Jones Tom Linton-Smith
Bankers	Barclays Bank Plc Highbury Corner Branch 2 Highbury Corner London N5 1RE
Solicitors	Bates, Wells and Braithwaite London LLP 2-6 Cannon Street London EC1 6YH
Independent Examiner	Goldwins Chartered Accountants 75 Maygrove Road London NW6 2EG

## **2. Principle Aims and Objectives**

The Margins Project was established in 1992 by Union Chapel to help those experiencing marginalisation, crisis, and particularly those who experience homelessness. It primarily helps those in the London Borough of Islington and surrounding boroughs.

In 2013 it was registered as a CIO. Its object is to relieve need, hardship and distress of persons who are in need by reason of their social and/or economic circumstances, in particular those who are facing homelessness and poverty, by providing a range of services.

### **Values statement**

1. Inclusion: we strive to support people whom other agencies do not.
2. Personal: we tailor our work to the individuals we work with, providing in-depth support that has a meaningful impact for them.
3. Empowerment: we provide people with the time, tools and opportunities to realise their potential and succeed in their own right.
4. Quality: we are a team of specialists who aim high, because people facing homelessness have a right to be supported by experts.

### **Vision statement**

We are here for people facing homelessness. We believe that everyone deserves an opportunity to flourish and realise their potential, and find a place of dignity in society.

### **Mission statement**

People facing homelessness will achieve significant improvements in their employment prospects, wellbeing, and/or housing situation. They will achieve this through an in-depth programme of supported employment, personal development, and housing support; tailored to the individual.

We aim to support our service users to achieve the following outcomes:

- Increased quality of life through better shelter, food, hygiene and safety, access to temporary, permanent accommodation and prevention of eviction;
- Improved physical and/or mental health and well-being;
- Improved economic circumstances through access to benefits and employment;
- Improved life skills and employability skills;
- Improved confidence and self-esteem.

We do this by providing the following services.

- A Crisis Drop-in, twice a week offering food, showers, laundry and clothing, hardship support, and emergency packs. Newcomers receive an initial assessment so that we can work on each individual case;
- A Housing and Benefits Advice service during the Drop-ins and remotely outside its hours with referrals to specialist agencies including health services, debt management advice, immigration advice and domestic violence support;
- Well-being support and mentoring;

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- An intensive Supported Employment Programme in the Margins Cafe with ancillary support such as job club, therapy and ESOL.

#### Public Benefit

- In shaping the objectives and planning activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.
- In accordance with Section 17 of the Charities Act 2011, the trustees consider how planned activities will contribute to the aims and objectives that have been set.
- The trustees ensure that all activities are in accordance with the equal opportunities policy of UCP and give careful consideration to the accessibility of the services to those on low/no income, by offering all services and activities without charge.

### 3. Achievements and Performance

*"There comes a point when we need to stop just pulling people out of the river. We need to go upstream and find out why they are falling in."*

*Desmond Tutu.*

#### Crisis Support

In 2021-22, we began slowly to reopen The Margins Drop In in full, after a substantial change in the delivery of the service during the previous year (20-21) due to lockdown during the pandemic. Due to the pandemic the Drop in service changed to a takeaway only service, serving food outside to adhere to PHE social distancing guidelines; and the Advice Service also became remote and where possible the advisor contacted all registered individuals at The Margins' Project and completed outcomes accordingly.

At this time the service was an outdoor service only meaning comparative figures are not based on a like for like service delivery model, neither for the advice service nor the drop in. as such, we've also compared with pre-pandemic numbers in 19-20, to give a better overview of long term statistical differences occurring over this period.

The Margins Project has fully reopened this year (21-22) and numbers continue to increase, quite substantially in some areas.

#### Margins Drop-in

- In 21-22, we saw an average of 57 guests each drop in. This is compared to an average 27 guests attended each drop in pre-pandemic (19-20) and an average of 50 guests attended each drop in during 20-21, outdoor take away food only and remote advice service.<sup>1</sup>
- This therefore shows a substantial 111% increase in attendance over three years from 19-20, and a 13% increase on 20-21's figures.

This significant increase may be for several reasons, including

- a general increase in those requiring our service post pandemic due to external factors including the cost of living crisis & more people transitioning from legacy benefits onto Universal Credit.

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<sup>1</sup> The average attendance for 20-21 is a best estimate as the service took place outdoors due to Covid.

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### Report of the trustees for the year ended 31 March 2022

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- an increase in awareness of The Margins Project as we were one of the few services that remained open consistently during the lockdown.

We can only speculate as to why the service is more than twice as busy than three years ago but figures this year (21-22) have sustained and show no sign of lessening.



#### Advice Service

Those attending the Advice service usually arrive with multiple issues requiring different levels of intervention over a sustained period.

81 Unique attendees accessed face to face 560 face to face appointments resulting in 344 outcomes between April 21-March 22.

The average Advice Client attended 7 separate appointments resulting in 4 positive outcomes each.

A detailed comparison on the previous year 20-21 does not show a like for like comparison due to very different methods of working during the lockdown.

We can however compare outcomes over the last three years

- 198 Outcomes (19-20) pre-pandemic face to face appointments.
- 388 Outcomes (20-21) during the pandemic: remote telephone working, shorter appointments. (182 people were contacted remotely throughout 20-21, however significantly different working methods were in place during the pandemic, with limited face to face - & therefore does not compare like for like.
- 344 Outcomes (21-22) post-pandemic hybrid working both face to face and remotely.

Comparing 19-20 there has been a substantial 73% increase in positive outcomes over this period.

#### Advice Service outcomes 21-22

The key areas we have seen increase in demand and subsequent outcomes are around Universal Credit support; Food bank referrals and food vouchers; and housing/landlord issues; and broader advice and advocacy.

Outcome area	2019-20	2020-21	2021-22	Percentage change in 2-3 years
Universal Credit Support	n/a	15	41	180% increase (2.8 times)
Advocacy	31	32	94	203% increase (3 times)
Food bank referrals	19	32	24	26% increase (1.3 times)
Food vouchers		10	31	210% increase
Housing Issues, disrepair, landlord issues	6	16	21	250% increase

## The Margins Project

### Report of the trustees for the year ended 31 March 2022

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Benefit Queries	34	69	27	20% decrease (though a 102% increase in 20-21)
Welfare checks	n/a	42	8	80% decrease

There has been a substantial increase in demand and need, with outcomes in all areas at least doubling apart from benefit queries and welfare checks. Some potential explanations

- An increase in Universal Credit support may be due to more people claiming UC during the pandemic.
- The threefold increase in outcomes around advocacy, a broad term covering many aspects of our service including helping find information, discussing options, helping with calls, attending appointments together, encouraging & empowering guests to become more self-reliant.
- Food bank referrals and food vouchers (£5 Sainsbury's vouchers) likely to be a direct impact of the gradual increase in the cost of living which noticeably began affecting those on lower incomes before the additional increase in the cost of utility bills.
- Benefit Queries and welfare checks actually decreased between 20-21 and 21-22; however, demand for both surged during the pandemic, with understandable increases due to enquiries during lockdown and lessons learned showing the importance of carrying these checks out.

In 22/23, the Benefit Advisor's hours increased to full-time, which will allow to begin group work for guests to upskill and empower those in need of basic IT skills and to help guests clarify processes & their understanding around UC to help them better navigate the system independently.

#### Night Shelter

The night shelter, which operated every winter up until the outbreak of covid in March 2020, remained halted due to ongoing concerns around social distancing in dormitory accommodation during the pandemic.

#### Supported Employment Programme

Due to the ongoing impact of Covid on events and catering, the supported employment programme was delayed in getting started due to the impact on events and catering.

However, recruitment got underway in autumn, and by spring 2022 we had two trainees successfully participating. Despite the complexity of their situation, both trainees are thriving and creating helpful network of support.

Margins food is proving to be popular, but we need to do more in promoting and making all people appreciate the core purpose and value behind running the Supported Employment Programme.

#### Catering & events

In 2021-22, Union Chapel returned to hosting a number of high profile and popular events. Whilst bar and catering activity was disrupted, impacting on the Margins Café catering, we were able to restart our catering offer for a number of events.

Union Chapel was particularly proud to host the London Homelessness Awards for the first time in October 2021, celebrating the vital work of homeless services across London. Margins also provided the catering for the event, which was acclaimed by many who attended.

#### **Case study - LM**

LM has been attending The Margins Project for some time, he has several health issues, cannot read, or write and took a long time before finally engaging with our Advice and Engagement Worker. He

## **The Margins Project**

### **Report of the trustees for the year ended 31 March 2022**

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was technically homeless living in temporary accommodation; despite of all his health issues, LM has worked for Islington council for the last 10 years.

After reviewing LM's licence agreement, Islington council cancelled his temporary accommodation. He was evicted at short notice leaving him street homeless. The eviction was based on homeless assessment carried by the council, finding him "not to have priority need"; therefore, the council could not be of further help and would not be providing him with accommodation on a temporary or permanent basis in the future.

When LM returned home, he found the locks had been changed by the Agents. He was informed that months earlier that the council had written to him, and it had decided that he was not vulnerable, and not of Priority Need, therefore ineligible for his temporary accommodation. He spent the weekend on the streets and that is when he confided on us.

Although working since he has been accommodated, LM's health had changed significantly. He had been awarded Personal Independent Payments (PIP) at an Enhanced Rate for Daily Living and a Standard Rate for Mobility. Due to his inability to read, LM was not aware of the council's decision to evict and did not know how to inform them of the results of his PIP award, which to us are clear signs that he needed significant help to manage daily activities. He could not travel to unknown places without support and was indeed vulnerable.

After LM approached our service that first Monday, Our Advice and Engagement Worker contacted the Temporary Accommodation team and spoke to LM's housing officer about the situation; forwarded all relevant documentation around LM's mental health, physical health, PIP award and Dyslexia report explaining LM's vulnerability and how, due to his dyslexia and learning difficulties that he had been unable to read any communications.

To our pleasant surprise, LM was offered further temporary accommodation on the same day. As LM couldn't go alone, our Advice and Engagement Worker attended the initial viewing with LM. However due to some historical issues with the proprietor (which LM denied), they refused him access. Our Advice and Engagement Worker contacted the council again, and LM was offered a second temporary accommodation, a one bed flat in a much more suitable area, which LM happily accepted.

Margins also helped him with purchase of few essential items from the Cloudlsey fund, leaving him comfortable in his new accommodation.

This was a surprisingly quick successful and smooth positive outcome. As LM was known to the council and had been in temporary accommodation for some time, the review process of the council's original decision and the new homelessness application, which can take time, was fast tracked due to his unique circumstances, and certainly too because of the positive relationship Margins has cultivated with the council. LM continues to attend The Margins Project as well as continues to receive ongoing support from our Advice and Engagement Work around various pertinent issues.

This case study shows how our welcome atmosphere, positive relationship with guests, and availability for quick intervention can yield such a positive outcome, with such a surprise to us all.

## **4. Plans for the Future**

During the current year 2022 we have continued our drop-in and crisis support service, the demand for which is clearly growing. We have also been working closely with Islington Council and local partners on the Islington Food Partnership, to tackle food poverty and waste across the borough.



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### **Report of the trustees for the year ended 31 March 2022**

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We will continue to rebuild our Supported Employment Programme, as we bring on more people onto the training programme, and as more regular events and catering opportunities return to Union Chapel.

In addition, we will continue to consider how we develop Margins to support more people from the community and address the social justice issues that are both symptoms and causes of issues around homelessness, crisis and discrimination.

Other priorities include:

- Continuing to review the Margins service, relaunch a supported employment programme for the community, and develop more advocacy, outreach and partnership approaches to link to the UCP community programme
- Further exploring our model of support, inspiration and empowerment for target groups, piloted in 2020 and 2021, ahead of the Sunday School programme, exploring how we better engage and empower:
  - Homeless/at risk
  - Young people
  - Vulnerable families
  - LGBT community
  - Migrants/asylum seekers
- Greater community engagement and representation in Union Chapel programmes, staffing and decisions, through Community Leaders, Community Working Group, and trainee opportunities.
- Hosting more social justice based events and activities through the year, in partnerships e.g. with Islington Food Partnership
- Concluding the Margins and UCP structure and governance review

## **5. Financial Review**

This financial year has included a level of investment for the organisation, including investment in staff. This has been funded by unrestricted reserves that have accumulated over the past few financial years.

In summary:

- Total income decreased by 27% to £185,938 (2021: £254,677)
- Total expenditure increased by 2.5% to £234,640 (2021: £244,864), resulting in
- Net deficit of £48,703 (2021: a surplus of £ 25,857).

### **Income**

Income for the period was £185,938, of which £77,343 (42%) was from donations, £103,302 (55%) was from charitable activities and £5,293 (3%) from other trading activities.

### **Expenditure**

A breakdown of the £228,820 expenditure for the year, includes £104,182 (44%) for Crisis Services, £48,141 (20%) for the Supported Employment Programme and £82,317(35%) towards Fundraising costs.

### **Reserves Policy**

UCM's reserve policy reflects the organisation's wish to strike a balance between two financial objectives. Firstly the need for financial stability and secondly the want to expand the range services offered.

## **The Margins Project**

### **Report of the trustees for the year ended 31 March 2022**

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As at 31 March 2022, the level of Reserves was £61,260 of which Restricted Funds was £Nil and Unrestricted General Funds was £61,260. The trustees have examined the requirements and the nature of the charity's work and agree that of the unrestricted funds:

- £4,762 Invested in Tangible Fixed Assets
- £30,000 Free reserves equivalent to 12 weeks' general fund expenditure
- The remaining £26,498 will support the general growth of the organisation in the coming years.

This, the trustees believe, will provide flexibility to maintain financial stability on an on-going basis in the event of a shortfall in income or unexpected operational cost.

## **6. Structure, Governance & Management**

### **Constitution**

UCM is a registered Charitable Incorporated Organisation (CIO) (Charity Registration no 1153070), registered on 25 July 2013. It is governed by a constitution which establishes the objects and powers of the charitable organisation.

### **Structure, governance and management**

UCM is one of three organisations operating under the Union Chapel Project group in Islington; the other two being:

- Union Chapel Project (UCP) (Charity no 1010166, Company number 2583801)
- Union Chapel Directions (UCD) (Company No: 030472557)

UCP is the sole member of UCM. The board of trustees of UCM is currently drawn from trustees of UCP and through this governance relationship UCM works within the aims and objectives of UCP. Prior to being registered as a CIO, UCM had operated for nearly 20 years as part of UCP, governed by UCP's board of directors.

### **Objectives and activities**

The object of the CIO is to relieve need, hardship and distress of persons who are in need by reason of their social and/or economic circumstances, in particular those who are facing homelessness and poverty, through a range of services including providing a safe space where they are encouraged to explore and develop their potential and feel empowered to progress towards their recovery.

The Margins Project offers an in-depth programme of supported employment, personal development, and housing support; tailored to the individual. This includes paid employment in our commercial kitchen, personalised housing and benefits advice, as well as food, shelter, and other essentials. Working together with Margins, people facing homelessness achieve significant improvements in their employment prospects, wellbeing, and housing situation.

The trustees will review the aims, objectives and activities of the CIO each year. This report looks at what the CIO has achieved and the outcomes of its work within the last 12 months. The trustees report the success and any areas of concern, for each key activity and the benefits the CIO has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the CIO's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The major risks to which the CIO is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

## **The Margins Project**

### **Report of the trustees for the year ended 31 March 2022**

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#### **Organisation**

The business of the charity is supervised by the Board of Trustees which meets six times each year, or more frequently if required. The Trustees are responsible for the strategic objectives of the organisation and to review the charity's annual budget and operational plan.

#### **Employees**

Day to day management and operations of the CIO are delegated to its paid staff with specific responsibility for activities within the building. In 2021-22, Margins has two full time and four part time staff, as well as two trainees on the supported employment programme. The staff are supported by a pool of approx. 20 volunteers.

UCM strives to be an equal opportunities employer and applies objective criteria to assess merit. It aims to ensure that no job applicant or employee receives less than favourable treatment on the grounds of age, race, colour, nationality, religion, ethnic or national origin, gender, marital status, sexual orientation or disability.

Selection criteria and procedures are reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. Equal opportunities data is collected to review and ensure recruitment processes are engaging with diverse applicants, and particularly applicants with protected characteristics or underrepresented in the organisation or sector, and to inform the shortlisting process to ensure applicants at interview stage represent the diversity of applicants received. Diversity reviews are undertaken to ensure Union Chapel is improving our representation of our local communities across the organisation; retaining staff, casuals, volunteers and trustees/directors from diverse backgrounds; and always improving our procedures, culture, engagement, development and approach around diversity, equality and representation.

Salaries are reviewed on an annual basis by a Finance & Remuneration Sub-Committee. All employees are given equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation.

#### **Appointment of Trustees**

As stated in the constitution there should be between four (min) and nine (max) trustees. The Board of Trustees of Margins is drawn from trustees of Union Chapel Project (UCP) for the financial year 2021-22 (for 2022-23 this has changed to include trustees independent of UCP). When considering new trustees, the Board has regard both to the organisation's need for any specialist skills and to the diversity of the Board's membership.

All trustees give their time voluntarily and receive no benefits from the CIO. Any expenses reclaimed from the CIO are set out in Note 8 to the accounts.

#### **Trustee Induction and Training**

New trustees undergo an orientation day to meet key staff and other trustees. An information pack is provided that includes the Charity's Constitution, recent audited and management accounts, the business plan and organisational chart and the Charity Commission's information on Responsibilities of Trustees.

Trustees are encouraged to attend appropriate external training events, where these will facilitate the undertaking of their role.

#### **Risk Management**

The trustees are responsible for overseeing the risk management strategy for the organisation. A comprehensive review of risks and opportunities is carried out annually by the trustees and the staff are responsible for overseeing and mitigating risks throughout the year.

## **The Margins Project**

### **Report of the trustees for the year ended 31 March 2022**

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Currently, the key risks facing the CIO are staff capacity, safeguarding, and financial activity.

- As a community charity, Margins has a responsibility to achieve the maximum possible impact with finite resources. Staff capacity is therefore kept under constant review and contingency/succession planning is built into the business plan.
- Margins' client group includes people who are at risk of harm or abuse. As such, the CIO has robust adult and child safeguarding policies, and a training plan is in place to ensure all staff and volunteers have the necessary understanding to recognize and respond to safeguarding concerns.
- Following the pandemic and going into a cost of living crisis, Margins is aware that demand for our support services will sustain and most likely rise. Margins has plans in place and a realistic maximum capacity for the service
- As with any charity that relies on grants and donations to fund its activity, the UCM board in conjunction with the management and Development Team fundraiser keeps close track of grants awarded, to ensure financial stability.
- In addition the board aims to set aside as free reserves equivalent to 12 weeks general funds expenditure.
- Therefore the trustees are satisfied that systems are in place to mitigate risks identified.

## **7. Fundraising Approach**

Margins' approach to fundraising is to be clear, transparent and friendly. We use internal personnel on an employed or self-employed basis with a clear remit and line management. We do not engage with third party fundraisers or commercial operators except for online providers such as justgiving.com. We fundraise for activities and services within Margins' aims and objectives. We fundraise through formal applications to Trust and Foundations, Corporate Supporters and Statutory bodies.

We also receive donations from individuals, mainly generated through our website, or through ticket sales and donations at particular fundraising events. At no point is anyone pressurised into donating and we respect anonymity when requested.

The internal fundraiser is responsible for managing all donated funds and reporting on income and expenditure. The Board of Trustees reviews fundraising income, expenditure and procedures on a quarterly basis and the fundraising strategy is reviewed annually

Margins is registered with the Fundraising Regulator and abides by its Code of Practice. Margins' has reviewed its procedures in light of GDPR. Margins' has not failed to comply with the schemes or standards mentioned above.

Margins has received no complaints about its' fundraising activities done by itself or by someone on its behalf. Margins does not consider its fundraising activities as intrusive into a person's privacy and does not carry out unreasonably persistent approaches or create undue pressure to give. However, to ensure that vulnerable people are protected it has adopted guidance from the Institute of Fundraising's *Treating Donors Fairly – Fundraising with People in Vulnerable Circumstances* guide.

## **8. Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 30<sup>th</sup> January 2023 and signed on their behalf by

Vaughan Jones

Chair

## **Independent Examiner's Report to the trustees of The Margins Project For the year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of The Margins Project for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE  
Goldwins  
Chartered accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

**The Margins Project**  
**Statement of financial activities**  
(incorporating an income and expenditure account)  
**For the year ended 31 March 2022**

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<b>Income from:</b>					
Donations & Grants	3	£77,343	5,168	82,511	96,529
<i>Charitable activities:</i>					
Crisis Services	4		46,672	46,672	117,963
Supported Employment Programme		8,230	48,400	56,630	8,005
<i>Other Trading activities:</i>	5				
Fundraising Activities		100		100	32,136
Investment Income		25		25	44
<b>Total income</b>		<b>85,697</b>	<b>100,240</b>	<b>185,938</b>	<b>254,677</b>
<b>Expenditure on:</b>	6				
<i>Charitable activities:</i>					
Crisis Services			104,182	104,182	124,265
Supported Employment Programme			48,141	48,141	70,308
Support Groups			-	-	-
<i>Other activities:</i>					
Fundraising Activities		82,316	-	82,316	34,246
<b>Total expenditure</b>		<b>82,316</b>	<b>152,323</b>	<b>234,640</b>	<b>228,820</b>
<b>Net income / (expenditure) before net gains / (losses) on investments</b>		3,381	- 52,083	- 48,702	25,857
Net gains / (losses) on investments		-	-	-	-
<b>Net income / (expenditure) for the year</b>	7	<b>3,381</b>	<b>- 52,083</b>	<b>- 48,702</b>	<b>25,857</b>
Transfers between funds		- 25,502	25,502	-	-
<b>Net movement in funds</b>		<b>- 22,121</b>	<b>- 26,581</b>	<b>- 48,702</b>	<b>25,857</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		83,381	26,581	109,962	84,106
<b>Total funds carried forward</b>		<b>61,260</b>	<b>-</b>	<b>61,260</b>	<b>109,963</b>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

**The Margins Project**  
**Balance sheet**  
**As at 31 March 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2022 £</b>	<b>2021 £</b>	<b>2021 £</b>
<b>Fixed assets:</b>					
Tangible assets	<b>10</b>		<u>4,762</u>		<u>5,994</u>
			<b>4,762</b>		<b>5,994</b>
<b>Current assets:</b>					
Debtors	<b>11</b>	37,507		2,694	
Cash at bank and in hand		<u>121,748</u>		<u>174,353</u>	
		<b>159,255</b>		<b>177,047</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	<b>12</b>	<u>(102,757)</u>		<u>(73,079)</u>	
<b>Net current assets / (liabilities)</b>			<u><b>56,498</b></u>		<u><b>103,968</b></u>
<b>Total net assets / (liabilities)</b>	<b>13</b>		<u><b>61,260</b></u>		<u><b>109,963</b></u>
<b>Funds</b>	<b>14</b>				
Restricted funds			-		26,581
Unrestricted funds:					
General funds		<u><b>61,260</b></u>		<u><b>83,381</b></u>	
Total unrestricted funds			<u><b>61,260</b></u>		<u><b>83,381</b></u>
<b>Total funds</b>			<u><b>61,260</b></u>		<u><b>109,963</b></u>

The financial statements were approved and authorised for issue by the Trustees on ..... and signed on their behalf by:



**The Margins Project**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

**c) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.**

**e) Revenue grants are credited to the statement of financial activities when received or receivable which ever is earlier.**

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

**f) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.**

**g) Training café income is received and is recognised in the period when earned.**

**h) Costs of generating funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.**

**i) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.**

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

**j) Support costs represent indirect charitable expenditure and have been allocated based on staff time.**

Crisis Services	70%
Supported Employment Programme	20%
Fundraising	10%

**k) Assets costing in excess of £1,000 and with an expected useful life exceeding one year are capitalised.**

Depreciation is charged on these assets at the following annual rates in order to write them off over their estimated useful lives:

Fixtures & Fittings	25% per annum based on cost
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**The Margins Project**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**2 Detailed comparatives for the statement of financial activities**

	2022 Unrestricted £	2022 Restricted £	2022 Total £
<b>Income from:</b>			
Donations	77,343		77,343
<i>Charitable activities:</i>			
Crisis Services		46,672	46,672
Supported Employment Programme	8,230	48,400	56,630
<i>Other Trading activities:</i>			
Fundraising Activities	100		100
Furlough		5,168	5,168
Investment income	25		25
<b>Total income</b>	<u>85,697</u>	<u>100,240</u>	<u>185,938</u>
<b>Expenditure on:</b>			
<i>Charitable activities:</i>			
Crisis Services		104,182	104,182
Supported Employment		48,141	48,141
Support Groups			-
<i>Other Trading activities:</i>			
Fundraising Activities	82,316		82,316
<b>Total expenditure</b>	<u>82,316</u>	<u>152,323</u>	<u>234,640</u>
<b>Net income / expenditure before gains / (losses) on investments</b>	3,381	(52,083)	-48,702
Net gains / (losses) on investments	-	-	-
<b>Net income / expenditure</b>	<u>3,381</u>	<u>(52,083)</u>	<u>-48,702</u>
Transfers between funds	-	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>	3,381	(52,083)	-48,702
	-	-	-
<b>Net movement in funds</b>	<u>3,381</u>	<u>(52,083)</u>	<u>-48,702</u>
Total funds brought forward			-
<b>Total funds carried forward</b>	<u>3,381</u>	<u>- 52,083</u>	<u>-48,702</u>

**The Margins Project**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**3 Income from donations and legacies**

	Unrestricted	Restricted	<b>2022</b>	<b>2021</b>
	£	£	<b>Total</b>	Total
	£	£	£	£
Donations	£6,488	-	£6,488	23,029
<b>Grants:</b>				
Inner London Magistrates Court	£5,000	-	£5,000	5,000
London Community Foundation Grant	£0	-	£0	-
Mrs Smith & Mount Grant	£0	-	£0	-
StreetSmart	£0	-	£0	-
The Allan Charitable Trust	£1,500	-	£1,500	2,000
The Grace Trust	£0	-	£0	-
Anonymous Grant	£705	-	£705	15,000
Marsh Christian Trust	£700	-	£700	-
MVM Charitable Trust	£0	-	£0	-
The Albert Hunt Trust	£5,000	-	£5,000	5,000
Fishmongers Trust	£0	-	£0	3,000
Homeless Link	£0	-	£0	20,000
Charities Aid Foundation	£7,500	-	£7,500	8,000
The Lund Trust	£0	-	£0	2,500
The Leslie Aldridge Trust	£0	-	£0	10,000
Streets of London	£0	-	£0	3,000
CJRS Fund	£0	5,168	£5,168	32,136
Carpenters Rose Estate Donation	£15,000	-	£15,000	-
Orbis Investments (Buchanan Programme)	£4,200	-	£4,200	-
The 29th May Charitable Trust	£6,000	-	£6,000	-
Garfield Weston Foundation	£20,000	-	£20,000	-
Community grant - Ben James (Brewin Dolphin Ltd)	£250	-	£250	-
The Grocers Charity	£5,000	-	£5,000	-
	<u>70,855</u>	<u>5,168</u>	<u>76,023</u>	<u>128,665</u>

**The Margins Project**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**4 Income from charitable activities**

			<b>2022</b>	<b>2021</b>
	Unrestricted	Restricted	<b>Total</b>	<b>Total</b>
	£	£	£	£
<b>Crisis Services</b>				
London Catalyst Grant	-	-	-	-
Cloudesley – Welfare Grants Programme	-	46,672	46,672	3,303
LB of Islington – Local Initiative Fund	-	-	-	600
Pret Foundation Trust	-	-	-	10,000
The Slaughter and May Charitable Trust	-	-	-	21,995
Crisis Covid-19 Emergency Grant	-	-	-	5,000
London Funders - Wave 1	-	-	-	5,000
Arsenal Foundation	-	-	-	2,200
London Funders - Wave 4	-	-	-	4,000
London Community Response	-	-	-	9,725
CAF Covid Fund	-	-	-	37,390
Richard Cloudsley Fund	-	-	-	15,000
VCS Partnership	-	-	-	3,750
<b>Total</b>	-	46,672	46,672	117,963
<b>Supported Employment Programme</b>				
The London Housing Foundation	-	7,500	7,500	-
The Margins Project - Café	8,230	-	8,230	-
Pret Foundation Trust	-	10,000	10,000	-
Supported Employment Programme	-	-	-	-
The Slaughter and May Charitable Trust	-	14,500	14,500	8,005
ST Marys Islington	-	1,400	1,400	-
VCS Partnership Grants Programme	-	15,000	15,000	-
<b>Total</b>	8,230	48,400	56,630	8,005
<b>Total income from charitable activities</b>	<u>8,230</u>	<u>95,072</u>	<u>103,302</u>	<u>125,968</u>

**5 Income from other activities**

			<b>2022</b>	<b>2021</b>
	Unrestricted	Restricted	<b>Total</b>	<b>Total</b>
	£	£	£	£
Fundraising activities	100	-	100	-
Miscellaneous income	25	-	25	44
	<u>125</u>	<u>-</u>	<u>125</u>	<u>44</u>

**The Margins Project**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**7 Net income / (expenditure) for the year**

This is stated after charging / (crediting):	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation	<b>1,232</b>	1,524
Independent Examination	<b>1,075</b>	1,250

**8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	<b>154,952</b>	147,329
Social security costs	<b>13,258</b>	11,078
Employer's contribution to defined contribution pension schemes	<b>2,971</b>	2,702
	<b>171,181</b>	161,109

No employee earned £60,000 or more (2020: Nil).

The total employee benefits including pension contributions of the key management personnel were £71,015 (2021: £25,963).

The charity trustees were not paid or received any benefits from employment with the Trust in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

**Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	<b>5.0</b>	3.0
Raising funds	<b>2.0</b>	1.0
Support	<b>2.0</b>	2.0
	<b>9.0</b>	6.0

All but one staff work on a part time basis.

**9 Taxation**

The charity is exempt from income tax as all its income is charitable and is applied for charitable purposes.

**10 Tangible fixed assets**

	Fixtures and fittings £	Total £
<b>Cost</b>		
At the start of the year	16,169	<b>16,169</b>
Additions in year	-	-
Disposals in year	-	-
At the end of the year	<b>16,169</b>	<b>16,169</b>
<b>Depreciation</b>		
At the start of the year	10,175	<b>10,175</b>
Charge for the year	1,232	<b>1,232</b>
Eliminated on disposal	-	-
At the end of the year	<b>11,407</b>	<b>11,407</b>

**The Margins Project**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

<b>Net book value</b>		
<b>At the end of the year</b>	<u>4,762</u>	<u>4,762</u>
At the start of the year	<u>4,762</u>	<u>4,762</u>

**11 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>18,353</b>	-
Prepayments & Accrued income	-	2,694
Amount owed by Parent Group	<b>19,154</b>	-
	<u><b>37,507</b></u>	<u>2,694</u>

**12 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors		-
Taxation and social security	<b>5,311</b>	338
Accruals	<b>3,837</b>	7,165
Amount owed to Parent Group	<b>93,609</b>	65,576
	<u><b>102,757</b></u>	<u>73,079</u>

**13 Analysis of net assets between funds**

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	4,762			4,762
Net current assets	56,498			56,498
<b>Net assets at the end of the year</b>	<u><b>61,260</b></u>	<u>-</u>	<u>-</u>	<u>61,260</u>

**Analysis of net assets between funds (prior year)**

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	5,994	-	-	5,994
Net current assets	77,387	-	26,581	103,968
<b>Net assets at the end of the year</b>	<u><b>83,381</b></u>	<u>-</u>	<u>26,581</u>	<u>109,963</u>

**The Margins Project**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

<b>14 Movements in funds</b>	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Crisis Services	26,581	46,672	104,182	25,243	- 5,686
Supported Employment Programme	-	48,400	48,141	259	518
Support Groups	-	-	-	-	-
Fundraising Activities	-	5,168	-	-	5,168
<b>Total restricted funds</b>	<b>26,581</b>	<b>100,240</b>	<b>152,323</b>	<b>25,502</b>	<b>-</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	83,382	85,697	82,316	- 25,502	61,260
<b>Total unrestricted funds</b>	<b>83,382</b>	<b>85,697</b>	<b>82,316</b>	<b>- 25,502</b>	<b>61,260</b>
<b>Total funds</b>	<b>109,963</b>	<b>185,937</b>	<b>234,640</b>	<b>-</b>	<b>61,260</b>
<b>Movements in funds (prior year)</b>					
	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Crisis Services	21,750	117,963	113,132	-	26,581
Supported Employment Programme	12,250	8,005	20,255	-	-
Support Groups	-	-	-	-	-
Fundraising Activities	-	-	-	-	-
<b>Total restricted funds</b>	<b>34,000</b>	<b>125,968</b>	<b>133,387</b>	<b>-</b>	<b>26,581</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	50,106	128,709	95,433	-	83,382
<b>Total unrestricted funds</b>	<b>50,106</b>	<b>128,709</b>	<b>95,433</b>	<b>-</b>	<b>83,382</b>
<b>Total funds</b>	<b>84,106</b>	<b>254,677</b>	<b>228,820</b>	<b>-</b>	<b>109,963</b>

**Purposes of restricted funds**

**Crisis Services**

Grants and donations in kind received towards the running of the Drop In services and Winternight shelter.

**Supported Employment Programme**

Grants received towards the running of the supported employment programme

**Fundraising**

Grants and donations in kind received towards fundraising activity.

The organisation is a charitable incorporated organisation (CIO), registered on 25 July 2013. Previously the organisation was part of the parent charity Union Chapel Project (Company no 2583801, Charity no 1010166).

**15 Related party transactions**

There were no related party transactions.