

Charity number: 1153070

**The Margins Project
(Charitable Incorporated Organisation)
Report and Financial Statements
31 March 2021**

The Margins Project
Report of the trustees for the year ended 31 March 2021

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1. CIO's Details and Advisors

Charity number 1153070

Registered office Union Chapel
and operational 19b Compton Terrace
address Islington
 London
 N1 2UN

Trustees Trustees who served during the period and up to the date of this report were as follows:

Tom Linton-Smith
Kathryn Dixon
Jean Appleyard
Vaughan Jones

Bankers Barclays Bank Plc
 Highbury Corner Branch

 2 Highbury Corner
 London
 N5 1RE

Solicitors Bates, Wells and Braithwaite London LLP
 2-6 Cannon Street
 London
 EC1 6YH

Independent Goldwins
Examiner Chartered Accountants
 75 Maygrove Road
 London
 NW6 2EG

2. Principal aims, objectives and activities

The Margins Project was established in 1992 by Union Chapel to help those experiencing marginalisation, crisis, and homelessness. It primarily helps those in the London Borough of Islington and surrounding boroughs.

In 2013 it was registered as a CIO. Its object is to relieve need, hardship and distress of persons who are in need by reason of their social and/or economic circumstances, in particular those who are facing homelessness and poverty, by providing a range of services.

Our Values:

1. Inclusion: we strive to support people whom other agencies do not.
2. Personal: we tailor our work to the individuals we work with, providing in-depth support that has a meaningful impact for them.
3. Empowerment: we provide people with the time, tools and opportunities to realise their potential and succeed in their own right
4. Quality: we are a team of specialists who aim high, because people facing homelessness have a right to be supported by experts.

Vision statement:

We are here for people facing homelessness. We believe that everyone deserves an opportunity to flourish and realise their potential, and find a place of dignity in society.

Mission statement:

People facing homelessness will achieve significant improvements in their employment prospects, wellbeing, and/or housing situation. They will achieve this through an in-depth programme of supported employment, personal development, and housing support; tailored to the individual.

We aim to support our service users to achieve the following outcomes:

- Increased quality of life through better shelter, food, hygiene and safety, access to temporary, permanent accommodation and prevention of eviction;
- Improved physical and/or mental health and well-being;
- Improved economic circumstances through access to benefits and employment;
- Improved life skills and employability skills;
- Improved confidence and self-esteem.

We do this by providing the following services.

- A Crisis Drop-in, twice a week offering food, showers, laundry and clothing, hardship support, and emergency packs. Newcomers receive an initial assessment so that we can work on each individual case;
- A Housing and Benefits Advice service during the Drop-ins and remotely outside its hours with referrals to specialist agencies including health services, debt management advice, immigration advice and domestic violence support;
- Well-being support and mentoring;
- An intensive Supported Employment Programme in the Margins Cafe with ancillary support such as job club, therapy and ESOL.
- In addition we run a Winter Night Shelter as part of the 7 venue CARIS night shelter network.

Public Benefit

In shaping the objectives and planning activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

In accordance with Section 17 of the Charities Act 2011, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees ensure that all activities are in accordance with the equal opportunities policy of UCP and give careful consideration to the accessibility of the services to those on low/no income, by offering all services and activities without charge.

3. Achievements and Performance

A Year of COVID-19

2020-21 was a hugely challenging year, not only for Margins but for other organisations across all sectors, our local communities and the general population. On March 18 2020 lockdown regulations meant that Union Chapel, where we are based, had to close as a venue, resulting in a major loss of income, reduced staffing and capacity.

This also meant the closure of the Margins Café, which served its audiences and the loss of significant income that supports the work of Margins. Lockdown and the closure of the café also meant that we could not run our Supported Employment Programme, which has a long and successful history of providing training and employment to people who experience homelessness. This flagship programme has a proven record of engaging trainees and equipping them for employment beyond their 4 months at Margins with the majority achieving excellent job retention in both hospitality and other sectors.

We were fortunate to be able to run our night shelter until the end of March 2020. We then worked hard, with our staff directly working with Islington Council to find places for 13 rough sleepers into hotel and similar accommodation through the government's 'Everyone In' Scheme. However the January to March 2021 Shelter did not open due to dormitory accommodation being unsuitable for social distancing regulations

That was a brief summary of what was unable to happen. But what did occur was a testimony to the dedication, resilience and agility of both the Margin's Project and Union Chapel Project, working with drastically reduced teams, constantly changing COVID-19 regulations and periods of furlough.

Union Chapel Project pivoted its remaining resources and along with Margins, Islington Council, the Museum of Homelessness, Streets Kitchen, The Outside Project, Simon Community and other partners established Islington's Homeless Task Force (the UK's first Covid19 Homeless Task Force). Union Chapel Project turned its Sunday School Hall into a donation centre and Margins Crisis Co-ordinator managed a team of volunteers sorting and distributing, food, clothing and essential goods. Margins reached out to 691 individuals and households.

Together with Union Chapel Project and the Church we:

- worked with Help on Your Doorstep to support the most vulnerable across Islington, through phone advice and bringing goods to over 70 vulnerable people's doors, including those self-isolating;
- supported Islington Council and Streets Kitchen with outreach foodbanks
- Maintained telephone support for vulnerable residents who attended in Union Chapel's vital Culture Cafe, before the venue closure.

Crisis and Support Services

At first Margins was able to continue operating its Crisis Drop-in with food provision, access to showers, laundry and 1 to 1 Housing and Benefits advice. But as the Pandemic worsened and lock down rules tightened, we switched our energies to an outdoors service, with Iraj, our chef / trainer producing a hot food takeaway which could be collected from the door without the need to enter the building. Wherever possible advice was giving remotely through mobile phone or telephone and if not, socially distanced on a park bench. As Daniela our Crisis Coordinator remarked:

"Anyone can come and see us but we have predominantly worked with those facing homelessness, benefit issues and social isolation. We rely on face to face contact thus had to rethink how we can engage with people on a regular basis with social distancing and all the Health & Safety measures in place for all alike at this time. We have reopened a food-takeaway only for people in need."

"We established safe ways of working with a small crew, and have been greatly humbled by the willingness of our volunteers to continue to work during this difficult time. We have turned the Sunday School Hall into a little hub for our donations and redistribution efforts in addition to the food takeaway."

The Margins Project

Report of the trustees for the year ended 31 March 2021

With greater anxiety and confusion over lockdown rules, the need for our Advice Service became ever greater. When other staff were furloughed we kept this going. Nick, our Advisor said:

"Those I have been thinking about most during all this are the people that have not made it into hotel accommodation or have been evicted during this time or don't have any ways to communicate with loved ones and vital services remotely because they don't have phones or access to emails and internet because everything is shut including libraries. Most of us may take this for granted and yet access to internet and a simple device are vital to be able to conduct any amount of activities/business these days."

"We have over two hundred people registered with our service and since adapting to this new way of working - engaging with individuals over the phone and via email - I have never been busier"

He added:

"The majority of service users who were street homeless have now been placed into hotels, however this isn't a permanent solution and issues requiring support around benefits, such as appeals, incorrect deductions, new claims, general queries, all continue, and need addressing with ongoing support."

"It isn't just individuals who are street homeless who are being supported, but also those at risk of homelessness. For example, I spoke with a young lady who lives in temporary accommodation and unfortunately lost her job due to lockdown. Because of this she had a shortfall in her rent and had been threatened with eviction by her landlord. I was able to signpost to the legal team at citizens' advice bureau and the Islington law centre (as it is currently illegal to evict during the covid19 crisis.) I was also able to access the council's Resident Support Scheme and apply for a Discretionary Housing Payment to make up the on-going short fall in her rent. I was also able to send out food vouchers as she was struggling financially and finally I completed benefit calculation to ensure she was receiving all benefits she was eligible for."

Navigating the benefit system can be difficult at the best of times and especially now during the lockdown with other support services closing it is particularly challenging for our service users. With Libraries closed, Benefit offices closed, hugely extended waiting times on DWP telephone helplines, it compounds an already difficult situation. Many of the people we work with have limited IT skills but now most don't even have access to the internet, however so long as I can speak with them on the phone we can overcome this issue and try to address and resolve the problem."

Despite the significant challenges presented by fast changing COVID-19 regulations Margins still managed to directly support 223 individuals over the year through 567 advice sessions, with 140 identifying as male and 83 as female. In addition to the 13 rough sleepers we placed in 'Everyone In' hotel accommodation we helped a further:

2 people into permanent accommodation 7 into temporary accommodation, placed 5 into shelter, referred 18 to Streetlink, made 8 housing applications prevented 2 evictions and dealt with a further existing 18 landlord issues (thus preventing further eviction) made 2 referrals to immigration services and 1 to the EU resettlement scheme . In addition:

We helped with 65 benefit and 14 Universal Credit issues, made 14 benefit applications & 2 successful benefits appeals, made 3 employment referrals, placed 2 into training, referred 10 to debt advice and 5 to legal advice.

42 people, assessed as being particularly vulnerable, received a twice weekly mental health and welfare check-up while a further 8 were referred to mental health services, 3 to drug & alcohol services and 1 to domestic violence support.

What our Services Users said

"I want to thank you for all the help and advice you have given me and much a needed support with accessing advice."

"Thanks for contacting me it means a lot; I haven't spoken to anyone in weeks"

"Thanks so much, I received the vouchers and was able to buy toiletries and top up my mobile!"

"I really appreciate the call; it's really reassuring to know I can get hold of you in future if I have any questions about my upcoming benefit decision."

The Margins Project

Report of the trustees for the year ended 31 March 2021

"It's so nice to hear a familiar voice, thank you for reaching out."

"Thanks for the referral, CAB contacted me yesterday and have taken on my case"

"Will you thank Daniela when you speak to her, the shoes are perfect I picked them up last week."

"When I heard you were closing because of coronavirus I was so upset, I love coming down, it's such a friendly place.... I can't wait for you to reopen, say hi to Daniela, and please let me know when you reopen."

"It's such a massive stress off, knowing you're at the end of the phone, thanks for the call, I'll save your number"

"I really hope you guys open soon, you've always given the best support, always friendly and such lovely staff, I really mean that, I'm going to miss you guys."

"I can't believe we won the appeal, they're backdating it for a year, it's nearly five grand!"

"The council have finally offered me and my daughter a two bedroom flat, I had to come down to tell you face to face, thank you so much for all your help, we're so happy."

Meet a Volunteer

Margins has a wonderful team of caring and dedicated volunteers, without which we would struggle to offer our services.

One such example is Archie who has been with us for nearly 2 years, joining us shortly after the first COVID-19 lockdown. He found us through an Islington Agency that specialises in advertising opportunities for potential volunteers to link up with the Islington Community Sector.

Archie was attracted to Margins for a number of reasons. He said that many years ago he had volunteered for Centrepont and that currently people who experience homelessness are facing some of the greatest challenges. He also lives locally in Highbury, loves the Union Chapel, where he has seen some of the best gigs and although personally not religious, admires their non-conformist stance. Another big plus was the flexibility of the role, in that he didn't have to commit to strict regular hours, which as busy freelancer suited his work patterns and made it possible to be involved.

At first he just offered himself as unskilled labour making teas and coffees or whatever tasks he was asked to do. He was wary of talking to our guests as he didn't want to cross any boundaries. But through encouragement of staff and other volunteers he soon started chatting away while making a cup of tea and desperate to hear people's stories. Archie remarked that *"As a TV producer and director I have a natural curiosity and empathy for others"*.

What he has learnt and would advise others seeking to volunteer is not to judge people for what they look like or by their circumstances. He said that "just because someone displays mental health issues it doesn't mean that they are not intelligent or creative.

Archie says there were many things he did not know about homelessness and has come away with a greater respect admiration, empathy and stronger focus for people who face these issues. He is also highly complementary about the other volunteers and staff, "they are a great team". Finally he admitted that he had become "emotionally attached to Margins"

We want to thank Archie and all our other volunteers for their invaluable support.

4. Plans for the Future

During the current financial year 2021-22 we have slowly been easing out of lockdown. Although kept our food takeaway and befriending operating from our door we began, with temperature testing measures in place, limited numbers of people back into the building for showers and 1 to 1 advice.

In April 2021 we were delighted to welcome Amanuel Woldesus to our Team as Head of Margins. He is very much part of planning Margins' future direction and mode of operation. Amanuel comes with vast experience and expertise in the fields of Media, Community Development, Refugees and Homelessness.

Union Chapel was able to tentatively re-open as a venue in June 2021 and fully in the Autumn. They have generously allowed us use of the Lower Hall so that in October 2021 we could allow people back into our-drop with greater social distancing space. We provided food inside rather than takeaways for a period; however this reverted to an outdoors service once again as the omicron variant hit London in December. We are still not in a position to re-open our Winter Shelter in January 2022 as dormitory-style night shelters are not permitted.

We re-launched the Margins Café and with it the Supported Employment Programme in November 2021. In time we want to offer more training opportunities throughout the whole of Union Chapel in Sound and Light Technics, Stage Management and Stewarding.

The Omicron variant has spread fresh doubt on the way forward, but whatever the future we will endeavour to put the needs of our service-users at the forefront of what we do.

Daniela Sbrisny decided to move on in April 2021 after years of service at Margins and Union Chapel. We want to thank her for energy and dedication and wish her all the best in her next career.

5. Financial Review

This financial year has included a level of investment for the organisation, including investment in staff. This has been funded by unrestricted reserves that have accumulated over the past few financial years.

In summary:

- Total incoming resources increased by 21% to £254,677 (2020: £209,886)
- Total resources expended decreased by 7% to £244,864 (2020: £244,864), resulting in
- Net funds of £25,857 (2020: £ -34,978)).

Income

Income for the period was £254,677, of which £96,529 (38%) was from donations, £125,968 (49%) was from charitable activities and £32,179 (13%) from other trading activities.

Expenditure

A breakdown of the £228,820 expenditure for the year, includes £124,265 (54%) for Crisis Services, £70,308 (31%) for the Supported Employment Programme and £34,246 (15%) towards Fundraising costs.

Reserves Policy

UCM's reserve policy reflects the organisation's wish to strike a balance between two financial objectives. Firstly the need for financial stability and secondly the want to expand the range services offered.

As at 31 March 2021, the level of Reserves was £109,963 of which Restricted Funds was £26,581 and Unrestricted General Funds was £83,382. The trustees have examined the requirements and the nature of the charity's work and agree that of the unrestricted funds:

- £5,994 Invested in Tangible Fixed Assets
- £30,000 Free reserves equivalent to 12 weeks' general fund expenditure
- The remaining £47,387 will support the general growth of the organisation in the coming years.

This, the trustees believe, will provide flexibility to maintain financial stability on an on-going basis in the event of a shortfall in income or unexpected operational cost.

6. Structure, Governance & Management

Constitution

UCM is a registered Charitable Incorporated Organisation (CIO) (Charity Registration no 1153070), registered on 25 July 2013. It is governed by a constitution which establishes the objects and powers of the charitable organisation.

Structure, governance and management

UCM is one of three organisations operating from Union Chapel in Islington; the other two being:

- Union Chapel Project (UCP) (Charity no 1010166, Company number 2583801)
- Union Chapel Directions (UCD) (Company No: 030472557)

UCP is the sole member of UCM. The board of trustees of UCM is drawn from directors of UCP and from the wider community, and through this governance relationship UCM works within the aims and objectives of UCP. Prior to being registered as a CIO, UCM had operated for nearly 20 years as part of UCP, governed by UCP's board of directors

Objectives and activities

The object of the CIO is to relieve need, hardship and distress of persons who are in need by reason of their social and/or economic circumstances, in particular those who are facing homelessness and poverty, through a range of services including providing a safe space where they are encouraged to explore and develop their potential and feel empowered to progress towards their recovery.

The Margins Project offers an in-depth programme of supported employment, personal development, and housing support; tailored to the individual. This includes paid employment in our commercial kitchen, personalised housing and benefits advice, as well as food, shelter, and other essentials. Working together with Margins, people facing homelessness achieve significant improvements in their employment prospects, wellbeing, and housing situation.

The trustees will review the aims, objectives and activities of the CIO each year. This report looks at what the CIO has achieved and the outcomes of its work within the last 12 months. The trustees report the success and any areas of concern, for each key activity and the benefits the CIO has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the CIO's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the CIO's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The major risks to which the CIO is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Organisation

The business of the charity is supervised by the Board of Trustees which meets six times each year, or more frequently if required. The Trustees are responsible for the strategic objectives of the organisation and to review the charity's annual budget and operational plan.

Employees

Day to day management and operations of the CIO are delegated to its paid staff with specific responsibility for activities within the building. Margins has two full time and nine part time staff, as well as twelve trainees on the supported employment programme. The staff are supported by a pool of approx. 50 volunteers.

UCM strives to be an equal opportunities employer and applies objective criteria to assess merit. It aims to ensure that no job applicant or employee receives less than favourable treatment on the grounds of age, race, colour, nationality, religion, ethnic or national origin, gender, marital status, sexual orientation or disability.

Selection criteria and procedures are reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. Salaries are reviewed on an annual basis by a remuneration committee. All employees are given equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation.

Appointment of Trustees

As stated in the constitution there should be between four (min) and nine (max) trustees.

The Board of Trustees of Margins is drawn from Directors of Union Chapel Project (UCP) and from the wider community. When considering new trustees, the Board has regard both to the organisation's need for any specialist skills and to the diversity of the Board's membership.

All trustees give their time voluntarily and receive no benefits from the CIO. Any expenses reclaimed from the CIO are set out in Note 8 to the accounts.

Trustee Induction and Training

New trustees undergo an orientation day to meet key staff and other trustees. An information pack is provided that includes the Charity's Constitution, recent audited and management accounts, the business plan and organisational chart and the Charity Commission's information on Responsibilities of Trustees.

Trustees are encouraged to attend appropriate external training events, where these will facilitate the undertaking of their role.

Risk Management

The trustees are responsible for overseeing the risk management strategy for the organisation. A comprehensive review of risks and opportunities is carried out annually by the trustees and the staff are responsible for overseeing and mitigating risks throughout the year.

Currently, the key risks facing the CIO are staff capacity, safeguarding, and financial activity.

- As a community charity, Margins has a responsibility to achieve the maximum possible impact with finite resources. Staff capacity is therefore kept under constant review and contingency/succession planning is built into the business plan.
- Margins' client group includes people who are at risk of harm or abuse. As such, the CIO has robust adult and child safeguarding policies, and a training plan is in place to ensure all staff and volunteers have the necessary understanding to recognize and respond to safeguarding concerns.
- As with any charity that relies on grants and donations to fund its activity, the UCM board in conjunction with the fundraiser keeps close track of grants awarded, to ensure financial stability. In addition £30,000 has been set aside as free reserves equivalent to 12 weeks general funds expenditure.

Therefore the trustees are satisfied that systems are in place to mitigate risks identified.

7. Fundraising Approach

Margins' approach to fundraising is to be clear, transparent and friendly. We use internal personnel on an employed or self-employed basis with a clear remit and line management. We do not engage with 3rd party fundraisers or commercial operators except for online providers such as justgiving.com. We fundraise for activities and services within Margins' aims and objectives.

We fundraise through formal applications to Trust and Foundations, Corporate Supporters and Statutory bodies. We also receive donations from individuals, mainly generated through our website, or through ticket sales and donations at particular fundraising events. At no point is anyone pressurised into donating and we respect anonymity when requested.

The internal fundraiser is responsible for managing all donated funds and reporting on income and expenditure. The Board of Trustees reviews fundraising income, expenditure and procedures on a quarterly basis and the fundraising strategy is reviewed annually

Margins is registered with the Fundraising Regulator and abides by its Code of Practice. Margins' has reviewed its procedures in light of GDPR. Margins' has not failed to comply with the schemes or standards mentioned above.

Margins has received no complaints about its' fundraising activities done by itself or by someone on its behalf.

Margins does not consider its fundraising activities as intrusive into a person's privacy and does not carry out unreasonably persistent approaches or create undue pressure to give. However, to ensure that vulnerable people are protected it has adopted guidance from the Institute of Fundraising's *Treating Donors Fairly – Fundraising with People in Vulnerable Circumstances* guide.

8. Statement of Trustees' responsibilities

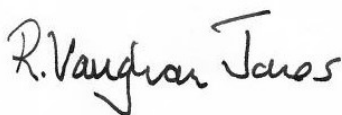
The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on date and signed on their behalf by



Vaughan Jones
Chair

28th January 2022

9. Independent Examiner's Report

I report on the accounts of The Margins Project for the period ended 31 March 2021, which are set out on pages 13 to 21.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Goldwins

75 Maygrove Road, London. NW6 2EG

Date 28th January 2022

The Margins Project

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2021

		Unrestricted	Restricted	2021	2020
	Note	£	£	Total	Total
				£	£
Income from:					
Donations & Grants	3	96,529	-	96,529	80,052
<i>Charitable activities:</i>					
Crisis Services	4	-	117,963	117,963	35,255
Supported Employment Programme		-	8,005	8,005	94,415
		-	-		
<i>Other Trading activities:</i>	5	32,136	-	32,136	
Investment Income		44	-	44	164
Total income		128,709	125,968	254,677	209,886
Expenditure on:	6				
<i>Charitable activities:</i>					
Crisis Services		11,134	113,132	124,265	75,021
Supported Employment Programme		50,053	20,255	70,308	137,363
Support Groups		-	-	-	4,098
<i>Other activities:</i>					
Fundraising Activities		34,246	-	34,246	28,382
Total expenditure		95,433	133,387	228,820	244,864
Net income / (expenditure) before net gains / (losses) on investments		33,275	(7,419)	25,857	(34,978)
Net gains / (losses) on investments		-	-	-	-
Net income / (expenditure) for the year	7	33,275	(7,419)	25,857	(34,978)
Transfers between funds		-	-	-	-
Net movement in funds		33,275	(7,419)	25,857	(34,978)
Reconciliation of funds:					
Total funds brought forward		50,106	34,000	84,106	119,084
Total funds carried forward		83,381	26,581	109,963	84,106

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

The Margins Project
Balance sheet
As at 31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
Tangible assets	10		<u>5,994</u>		<u>2,369</u>
			5,994		2,369
Current assets:					
Debtors	11	2,694		7,496	
Cash at bank and in hand		<u>174,353</u>		<u>80,406</u>	
		177,047		87,902	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>(73,079)</u>		<u>(6,165)</u>	
Net current assets / (liabilities)			<u>103,968</u>		<u>81,737</u>
Total net assets / (liabilities)	13		<u>109,963</u>		<u>84,106</u>
Funds	14				
Restricted funds			26,581		34,000
Unrestricted funds:					
General funds		<u>83,381</u>		<u>50,106</u>	
Total unrestricted funds			<u>83,381</u>		<u>50,106</u>
Total funds			<u>109,963</u>		<u>84,106</u>

The financial statements were approved and authorised for issue by the Trustees on 28th January 2022 and signed on their behalf by:



Vaughan Jones
Chair

The Margins Project
Notes to the financial statements
For the year ended 31 March 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

e) Revenue grants are credited to the statement of financial activities when received or receivable whichever ever is earlier.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

f) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

g) Training café income is received and is recognised in the period when earned.

h) Costs of generating funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

i) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

j) Support costs represent indirect charitable expenditure and have been allocated based on staff time.

Crisis Services	70%
Supported Employment Programme	20%
Fundraising	10%

k) Assets costing in excess of £1,000 and with an expected useful life exceeding one year are capitalised.

Depreciation is charged on these assets at the following annual rates in order to write them off over their estimated useful lives:

Fixtures & Fittings	25% per annum based on cost
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The Margins Project
Notes to the financial statements
For the year ended 31 March 2021

2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Income from:			
Donations	76032	4020	80,052
<i>Charitable activities:</i>			
Crisis Services	-	35,255	35,255
Supported Employment Programme	65,915	28,500	94,415
<i>Other Trading activities:</i>			
Fundraising Activities	-	-	-
Investment income	164	-	164
Total income	142,111	67,775	209,886
Expenditure on:			
<i>Charitable activities:</i>			
Crisis Services	49,636	25,385	75,021
Supported Employment	96,738	40,625	137,363
Support Groups	3,643	455	4,098
<i>Other Trading activities:</i>			
Fundraising Activities	28,382	-	28,382
Total expenditure	178,399	66,465	244,864
Net income / expenditure before gains / (losses) on investments	(36,288)	1,310	(34,978)
Net gains / (losses) on investments	-	-	-
Net income / expenditure	(36,288)	1,310	(34,978)
Transfers between funds	33,673	(33,673)	-
Net income / (expenditure) before other recognised gains and losses	(2,615)	(32,363)	(34,978)
Net movement in funds	(2,615)	(32,363)	(34,978)
Total funds brought forward	52,721	66,363	119,084
Total funds carried forward	50,106	34,000	84,106

3 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations	23,029	-	23,029	39,152
Grants:				
Inner London Magistrates Court	5,000	-	5,000	5,000
London Community Foundation Grant	-	-	-	2,500
Mrs Smith & Mount Grant	-	-	-	5,000
StreetSmart	-	-	-	10,000
The Allan Charitable Trust	2,000	-	2,000	1,500
The Grace Trust	-	-	-	1,000
Anonymous Grant	15,000	-	15,000	15,000
Marsh Christian Trust	-	-	-	600
MVM Charitable Trust	-	-	-	300
The Albert Hunt Trust	5,000	-	5,000	-
Fishmongers Trust	3,000	-	3,000	-
Homeless Link	20,000	-	20,000	-
Charities Aid Foundation	8,000	-	8,000	-
The Lund Trust	2,500	-	2,500	-
The Leslie Aldridge Trust	10,000	-	10,000	-
Streets of London	3,000	-	3,000	-
	96,529	-	96,529	80,052

The Margins Project

Notes to the financial statements

For the year ended 31 March 2021

4 Income from charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Crisis Services				
London Catalyst Grant	-	-	-	1,000
Cloudesley – Welfare Grants Programme	-	3,303	3,303	-
LB of Islington – Local Initiative Fund	-	600	600	2,255
Pret Foundation Trust	-	10,000	10,000	12,000
Edward Gostling Foundation	-	-	-	5,000
The Slaughter and May Charitable Trust	-	21,995	21,995	15,000
Crisis Covid-19 Emergency Grant	-	5,000	5,000	-
London Funders - Wave 1	-	5,000	5,000	-
Arsenal Foundation	-	2,200	2,200	-
London Funders - Wave 4	-	4,000	4,000	-
London Community Response	-	9,725	9,725	-
CAF Covid Fund	-	37,390	37,390	-
Richard Cloudsley Fund	-	15,000	15,000	-
VCS Partnership	-	3,750	3,750	-
Total	-	117,963	117,963	35,255
Supported Employment Programme				
The London Housing Foundation	-	-	-	7,500
The Margins Project - Café	-	-	-	65,915
Pret Foundation Trust	-	-	-	6,000
The Slaughter and May Charitable Trust	-	8,005	8,005	15,000
Streetsmart	-	-	-	-
Total	-	8,005	8,005	94,415
Total income from charitable activities	-	125,968	125,968	129,670

5 Income from other activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Fundraising activities	-	-	-	-
CJRS Fund	32,136	-	32,136	-
Miscellaneous income	44	-	44	164
	32,179	-	32,179	164

The Margins Project
Notes to the financial statements
For the year ended 31 March 2021

6 Analysis of expenditure

	Basis of allocation	Charitable activities			Cost of Generating Funds		2021 Total £	2020 Total £
		Crisis Services	Supported Employment Programme	Support Groups	Fundraising Activities	Support costs		
		£	£	£	£	£		
Staff costs	Direct	42,727	51,925	-	25,234	41,223	161,109	178,209
Crisis Services	Direct	18,453	-	-	-	-	18,453	9,226
Supported Employment Programme	Direct	-	359	-	-	-	359	30,409
Support Groups	Direct	-	-	-	-	-	-	-
Fundraising Activities	Direct	-	-	-	-	-	-	15,864
Support costs	Staff time	-	-	-	-	-	-	-
Training & Recruitment		-	-	-	-	7,200	7,200	1,106
Building Maintenance		-	-	-	-	7,645	7,645	1,155
Office Expenses		-	-	-	-	4,055	4,055	1,009
Independent Examination		-	-	-	-	1,250	1,250	1,250
Consultancy		-	-	-	-	1,045	1,045	2,992
Depreciation		-	-	-	-	1,524	1,524	1,121
Bank Interest & Charges		-	-	-	-	248	248	568
Office Rent		-	-	-	-	3,822	3,822	-
Insurance		-	-	-	-	10,187	10,187	-
Heat & Light		-	-	-	-	5,097	5,097	-
Marketing		-	-	-	-	4,967	4,967	-
Sundry Expenses		-	-	-	-	1,858	1,858	1,955
		61,180	52,284	-	25,234	90,121	228,820	244,864
Support costs		62,210	17,774	-	8,887	-	-	-
Governance costs		875	250	-	125	-	-	-
Total expenditure 2021		124,265	70,308	-	34,246	-	228,820	-
Total expenditure 2020		75,021	137,363	4,098	28,382	-	-	244,864

The Margins Project
Notes to the financial statements
For the year ended 31 March 2021

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2021	2020
	£	£
Depreciation	1,524	1,121
Independent Examination	1,250	1,250

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2021	2020
	£	£
Salaries and wages	147,329	164,075
Social security costs	11,078	11,484
Employer's contribution to defined contribution pension schemes	2,702	2,650
Redundancy and termination costs	-	-
	161,109	178,209

No employee earned £60,000 or more (2020: Nil).

The total employee benefits including pension contributions of the key management personnel were £25,963 (2020: £46,166).

The charity trustees were not paid or received any benefits from employment with the Trust in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	3.0	7.5
Raising funds	1.0	1.0
Support	2.0	2.0
	6.0	10.5

All but one staff work on a part time basis.

9 Taxation

The charity is exempt from income tax as all its income is charitable and is applied for charitable purposes.

The Margins Project
Notes to the financial statements
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10 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At the start of the year	11,020	11,020
Additions in year	5,149	5,149
Disposals in year	-	-
At the end of the year	<u>16,169</u>	<u>16,169</u>
Depreciation		
At the start of the year	8,651	8,651
Charge for the year	1,524	1,524
Eliminated on disposal	-	-
At the end of the year	<u>10,175</u>	<u>10,175</u>
Net book value		
At the end of the year	<u>5,994</u>	<u>5,994</u>
At the start of the year	<u>2,369</u>	<u>2,369</u>

11 Debtors

	2021 £	2020 £
Trade debtors	-	480
Prepayments & Accrued income	2,694	2,644
Amount owed by Parent Group	-	4,372
	<u>2,694</u>	<u>7,496</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	771
Taxation and social security	338	3,932
Accruals	7,165	1,463
Amount owed to Parent Group	<u>65,576</u>	-
	<u>73,079</u>	<u>6,165</u>

13 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	5,994	-	-	5,994
Net current assets	77,387	-	26,581	103,968
Net assets at the end of the year	<u>83,381</u>	<u>-</u>	<u>26,581</u>	<u>109,963</u>

Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	2,369	-	-	2,369
Net current assets	47,737	-	34,000	81,737
Net assets at the end of the year	<u>50,106</u>	<u>-</u>	<u>34,000</u>	<u>84,106</u>

The Margins Project

Notes to the financial statements

For the year ended 31 March 2021

14 Movements in funds	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Crisis Services	21,750	117,963	113,132	-	26,581
Supported Employment Programme	12,250	8,005	20,255	-	-
Support Groups	-	-	-	-	-
Fundraising Activities	-	-	-	-	-
Total restricted funds	34,000	125,968	133,387	-	26,581
Unrestricted funds:					
General funds	50,106	128,709	95,433	-	83,381
Total unrestricted funds	50,106	128,709	95,433	-	83,381
Total funds	84,106	254,677	228,820	-	109,963

Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Crisis Services	14,753	39,275	25,385	- 6,894	21,750
Supported Employment Programme	43,652	28,500	40,625	- 19,277	12,250
Support Groups	7,317	-	455	- 6,862	-
Fundraising Activities	641	-	-	- 641	-
Total restricted funds	66,363	67,775	66,465	- 33,673	34,000
Unrestricted funds:					
General funds	52,721	142,111	178,399	33,673	50,106
Total unrestricted funds	52,721	142,111	178,399	33,673	50,106
Total funds	119,083	209,886	244,864	-	84,106

Purposes of restricted funds

Crisis Services

Grants and donations in kind received towards the running of the Drop In services and Winternight shelter.

Supported Employment Programme

Grants received towards the running of the supported employment programme

Fundraising

Grants and donations in kind received towards fundraising activity.

The organisation is a charitable incorporated organisation (CIO), registered on 25 July 2013. Previously the organisation was part of the parent charity Union Chapel Project (Company no 2583801, Charity no 1010166).

15 Related party transactions

There were no related party transactions.

Thank you!

- Albert Hunt Trust
- Alchemy Foundation
- Allan Charitable Trust
- Arsenal Foundation (include Logo)
- Belle Epoque
- Budgens
- Canonbury Primary School
- CARIS
- Charities Aid Foundation
- Cloudesley Foundation
- Crisis
- Edward Gostling Foundation
- Grace Trust
- Inner London Magistrates' Courts' Poor Box Charity and Feeder Charity
- Islington Council
- Leslie Aldridge Trust
- London Catalyst
- London Community Foundation
- London Funders
- London Housing Foundation
- Lund Trust
- Marsh Christian Trust
- Ministry of Communities Housing and Local Government
- Orbis Investments
- Pret Foundation
- Slaughter and May Charitable Trust
- St Mary's Church Mission Giving Committee
- Streets of London
- Tesco's
- Trussell Trust
- Liz Walker
- Union Chapel Choir
- Union Chapel Project
- Waitrose Community Matters
- Worshipful Company of Fishmongers

Our sincere thanks to all the individuals and organisations (some preferring to remain anonymous) who have given so generously through donations. To all our amazing volunteers who give their time to Union Chapel for all their support.