

COMPANY REGISTRATION NUMBER: 6566823
CHARITY REGISTRATION NUMBER: 1153066

LOOSE
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2024

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

LOOSE

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2024

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LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity nameLOOSE

Charity registration number1153066

Company registration number6566823

Principal office and registered office94 Holloway
Runcorn
Cheshire
WA7 4TJ

The Studio
Lacey Street
Widnes
Cheshire
WA8 7SQ

The trustees

Jaki Florek
Gregory Oldfield
David Harrington
Anthony Nyland
Mark Whitby
Lionel Junior Job
Paul Hammond

(Resigned 7 April 2024)

Independent examiner

Rachel Palombella FCA
AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 16th April 2008, and registered as a charity on 25th July 2013.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Board of Management are elected at the AGM.

Members of the board of management, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out in this report.

Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of 3 years after which they must be re-elected at the next annual general meeting. We have a very stable Board of Directors/Trustees, (unpaid). Sadly, one of our long-term Board Members, Anthony Nyland, had become too busy in his working life to continue as a Board Member. We fully appreciate and thank him for his contributions.

Our Programmes and Facilities Manager Louise Nulty who joined us in 2012 also sits on the Board as Senior Management.

Long-term volunteers known as "The Studio Associates" meet regularly with Louise to discuss practicalities regarding events and any concerns or ideas, and can request to attend a Board meeting if there is reason to do so.

LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Objectives and activities

To remove barriers to participation in creative and cultural activities and events by enabling equality of access to music, theatre, and other creative activities and cultural events by providing free or low-cost access to facilities, creative activities and events to benefit, support, and bring together our local community and the wider community.

To reduce isolation, improve well-being and enable people of all ages to have better chances in life, and a better quality of life, by providing free and low-cost opportunities to socialise, build confidence, and develop skills in a safe, accessible, welcoming and inspirational creative environment.

Provision, Stability, Need, Equity and Equality

The Borough of Halton, where LOOSE is based, continues to be one of the most deprived areas in England. Halton is one of 10 Local Authorities (out of 317) which had increased areas of high multiple deprivation compared to previously published statistics in 2015. (Source: IMD, ONS) That information was published in 2019, pre-COVID lockdowns.

Our building, The Studio, is situated in an area of long-term high multiple deprivation. It was built in 1879, as a Sunday School and community meeting place. There is a great feeling of stability in this solid old building and a strong sense of community ownership.

Free and low-cost provision at The Studio, in a safe, warm and welcoming environment has enabled people of all ages with little or no 'disposable income' to socialise and access creative cultural activities and facilities, with high quality professional support.

It is widely accepted that reducing isolation, and engaging in creative activity is beneficial in improving Mental Health and Wellbeing, and that skill-building and increasing self-confidence helps people to have Better Chances in Life; we have observed this first-hand for many years, and participant feedback confirms this.

Rehearsal and recording facilities, and performance opportunities at The Studio continue to support local musicians of all ages, as well as grassroots theatre groups and independent artists. Live music events, local and touring theatre productions and other events support grassroots performers and provide people in Halton including young people with access to a range of affordable cultural and social provision. Local groups and organisations also use The Studio with their beneficiaries, adding to and supporting local provision.

Community Shaping Provision

Provision evolves and develops; full participation in shaping provision by participants of all ages in activities and events, volunteers, and people in the local community, is encouraged, enabled, and welcomed. There is also a Suggestions Box onsite.

Additional to generated income and donations, we do also rely on securing grant funding and this also shapes provision.

Our long-term volunteers, 'The Studio Associates', continue to take an active part in supporting events and activities, and also run their own Jam Group - open to anyone who wants to be part of it, learning new songs, playing as a group; they also perform at various events. There is a great sense of community ownership of The Studio building, and of provision, by people of all ages.

The Charity Commission's general guidance on 'public benefit' has been referred to when reviewing the aims and objectives, and in planning for future activities.

LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Achievements and performance

LOOSE has won several National Arts and Culture Awards, starting with the 2013 **Children & Young People Now Award for Arts & Culture**, plus the **Young People's Champion Award**. During the 2020/21 Covid Lockdowns, winning the **Civil Society Award for Arts & Culture** was a massive boost to staff and volunteers' morale. We had continued working, putting all sessions online, posting podcasts, inventing 'Studio TV', and distributing activity packs (which also included food) to identified households.

2024: Four years on from the initial Lockdowns, it is a significant achievement that The Studio is still open and functioning for the benefit of the community; the knock-on effect of more need/less funding available has seen many small charities across the country closing, whilst bigger organisations are reducing staff resulting in high numbers of redundancies, and some are merging.

Another busy year at The Studio started with the EuroGLOW event in May 2023, joint-funded by **Halton Borough Council** and the **City of Liverpool Euro Fund**. This free, fun, uplifting project devised by our Programme and Facilities Manager brought many local groups together performing onstage including Victoria Music, Mooncup Theatre, H'arts & Voices choir, and our LGBTQ+ GLOW group of young people. It was very much appreciated by an enthusiastic all-age audience. Full house!

GLOW: In April 2023 our GLOW group, U-19s young people who identify as LGBTQ+, was one of the three groups shortlisted in the Youth Group Of The Year Awards held at Anfield Stadium, Liverpool; another interesting evening out for our young people. Funded by HBC Youth Services, participant numbers have greatly increased in the past three years. A wide range of support and activities take place at The Studio and also off-site, including theatre trips. This year they also participated in a project at the Catalyst Museum, Widnes, which they thoroughly enjoyed. Their self-confidence has grown visibly; those reaching the maximum age of 19 often return to visit, give a talk, or volunteer.

THEATRE FOR REBELS: Devised by our Manager Louise (also a well-experienced actor and director) and our GLOW Project Leader Isobel Balchin, this was a well-attended Government-funded Holiday Activities and Food (HAF) Summer Project for young teens, via HBC Youth Services. There is a need to add Saturday theatre workshops to our provision, and we are looking for funding. Theatre events booked in at The Studio this year again included two for younger children aged 5+

DUKE OF EDINBURGH AWARDS: We now run activities for young people aged 14-18 for both Bronze and Silver Awards, delivered by the same qualified well-experienced leaders who started in January 2023. Sources of funding this year: **HBC Youth Services, The Rausing Trust, and Halton Housing Trust**. Participants also go on camping expeditions, and volunteer in the community and at The Studio.

AMPLIFY! From the start of LOOSE in 1997, we have worked with young people in music-making; there was and still is an identified need. In the past two years, numbers have increased massively. We now have 2 regular evening sessions per week; one for young people 17-24, and one which we split into 2 sessions to accommodate the 11-13 and 14-16 age groups. An average of 45 young people participate per week. 92 young people attended their December gig; 20 young people performed, and two young people MC'd the event, with great newly-developed confidence. This financial year, the sessions have been part-funded by HBC Youth Services, and part-funded by **Youth Music**. Accommodating high numbers of participants has increased staffing costs.

LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Achievements and performance *(continued)*

Mental Health: It is very noticeable that a higher percentage of our young participants have poor levels of mental health and well-being, than ever before. It has also been widely reported that there has been a significant increase in young people across the country experiencing isolation / stress / depression. Some of our participants are young carers, some have difficult home lives, some have diagnosed mental health conditions. There is wide acknowledgement that participation in creative activities can be very beneficial; we have observed this first-hand, and also seen the longer-term benefits as many of our young people have kept in touch over the years.

YIF: Government-funded Youth Investment Fund: Additional to the building repairs and improvements completed this year, a percentage of the Capital funding could be requested as Revenue funding. This enabled the appointment of an excellent, very experienced **Youth Support Worker**, part-time for a year. From February 2024 she has supported the two Amplify evenings plus the Glow groups, which the young people (and staff) have very much appreciated.

Asylum Seekers, Refugees, and Vulnerable Migrants: We continued this year to provide and enable a range of creative activities and socialising opportunities for all ages to help improve mental health & wellbeing, and reduce isolation; 11 children also participated, the youngest was aged 4.

OUR HALTON: Funding from **Our Halton Community Fund** enabled a collaborative integrational project with artists Lou Chapelle and Rachael Prime which took place during the previous financial year ending 30.04.2023. Funding for that first year was paid retrospectively in November 2023, this financial year ending 30.04.2024. Provision continued with another collaboration, with activities delivered onsite at The Studio with **Digital Arts Box CIC** who were separately funded. We hosted the Digital Arts Box activities and added to provision with other arts activities, various board games, and provision of free refreshments. We have worked with the two Directors of Digital Arts Box many times over the years; they were involved with the very first event to take place at The Studio in 2010. The Our Halton sessions were inter-generational, and included families with young children plus teenagers. Some local families also participated. Session numbers ranged from 12 to 30. Activities and events continued into the new financial Year, which will also be retro-paid.

TRINITY SAFE SPACE is a local charity in Halton, who have been supporting, and continue to support, the people now residing locally who are seeking asylum, refugees, and vulnerable migrants. TSS collaborated with LOOSE to expand on this project of support and integration. Their funding to LOOSE has enabled more creative activities, and increased socialising and integration to take place. With not being allowed to work, and the trauma they've experienced, anything that helped alleviate the stress has been very much welcomed.

The Studio facilities are also used by other local organisations and community groups.

For over twelve years the **Samba Band** (adults with learning difficulties) have used The Studio on a regular weekly basis, Wednesday daytime. They practice their drumming, make their lunch in our kitchen, and socialise. They occasionally perform at one of our events as well as other performances around Halton. **Cronton College** also uses The Studio facilities one day a week, Tuesdays, term-time, with their BTEC music students. Another long-term regular user, Monday daytimes, registered charity SPARC works with **young people with learning difficulties**. Other intermittent users include SOUP, a well-established adult local theatre group, **Victoria Music & Theatre Group** who put on several shows per year at The Studio, mixed ages, and the **Fortuna Female Society** which started developing at The Studio several years ago and is very active in supporting women and girls, and organising a wide variety of events around Halton.

LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Financial review

We own our building, The Studio, outright. We used it in the early days of LOOSE from 1997 until it closed in 2004. It was due for demolition but was eventually transferred to LOOSE from Halton Borough Council in 2008 due to strong community support, and by LOOSE securing **Government Community Assets funding** towards renovation, as it was by then totally derelict. At that time, we registered our constituted community group as a Company LBG at Companies House, and later as a Registered Charity.

Financially, we remain solvent and continue to contribute to creative provision benefitting our community.

In the year ended 30 April 2024 the charity's incoming resources exceeded its outgoing resources by £16,468 leaving the reserves in surplus by £377,036 of which £131,039 are unrestricted reserves and £245,997 are restricted reserves.

Of the restricted reserves of £245,997, £230,490 of this relates to tangible fixed assets held on the balance sheet. The original restricted funding paid for the renovation and refurbishment of the Queens Hall Studio building into a Community Music & Creative Arts Centre. The tangible fixed asset is depreciated annually at a rate of 4% straight line.

Reserves policy

Unrestricted reserves are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted reserves are subject to restrictions on their expenditure imposed by the funding body, donor or through the terms of an appeal.

Plans for future periods

We will continue to seek appropriate sources of revenue in keeping with our objectives to help keep The Studio open and functioning for the benefit of the community, and to continue enabling provision of free and low cost access to high quality developmental creative activities and facilities for all ages and abilities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 February 2025 and signed on behalf of the board of trustees by:

Signed by:

 1274DCF393D94C6...

Jaki Florek
Trustee

Signed by:

 4CE7F455D9024DC...

David Harrington
Trustee

LOOSE

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LOOSE

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of LOOSE ('the charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

91CB92A73FCF407...

Rachel Palombella FCA
AGP Chartered Accountants
Independent Examiner

Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

25 February 2025

LOOSE**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 30 April 2024**

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	3,386	142,031	145,417	64,530
Charitable activities	6	25,331	17,169	42,500	55,603
Investment income	7	608	—	608	74
Total income		<u>29,325</u>	<u>159,200</u>	<u>188,525</u>	<u>120,207</u>
Expenditure					
Expenditure on charitable activities	8,9	67,338	104,719	172,057	161,579
Total expenditure		<u>67,338</u>	<u>104,719</u>	<u>172,057</u>	<u>161,579</u>
Net income/(expenditure)		<u>(38,013)</u>	<u>54,481</u>	<u>16,468</u>	<u>(41,372)</u>
Transfers between funds		77,510	(77,510)	—	—
Net movement in funds		39,497	(23,029)	16,468	(41,372)
Reconciliation of funds					
Total funds brought forward		91,542	269,026	360,568	401,940
Total funds carried forward		<u>131,039</u>	<u>245,997</u>	<u>377,036</u>	<u>360,568</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

LOOSE

Company Limited by Guarantee

Statement of Financial Position

30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	307,797	254,908
Current assets			
Stocks	15	1,869	310
Debtors	16	5,208	8,874
Cash at bank and in hand		67,077	100,422
		<u>74,154</u>	<u>109,606</u>
Creditors: amounts falling due within one year	17	<u>4,915</u>	<u>3,946</u>
Net current assets		<u>69,239</u>	<u>105,660</u>
Total assets less current liabilities		<u>377,036</u>	<u>360,568</u>
Net assets		<u><u>377,036</u></u>	<u><u>360,568</u></u>
Funds of the charity			
Restricted funds		245,997	269,026
Unrestricted funds		131,039	91,542
Total charity funds	19	<u><u>377,036</u></u>	<u><u>360,568</u></u>

For the year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 February 2025 and are signed on behalf of the board by:

Signed by:

 1274DCF393D94C6...
 Jaki Florek
 Trustee

Signed by:

 4CE7F455D9024DC...
 David Harrington
 Trustee

The notes on pages 10 to 19 form part of these financial statements.

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 94 Holloway, Runcorn, Cheshire, WA7 4TJ and the operations address is The Studio, Lacey Street, Widnes, Cheshire, WA8 7SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The company is now a registered charity and as such is exempt from Income and Corporation taxes under the provision of the Income and Corporation Taxes Act 1988.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. Further explanation of the nature and purpose of the restricted funds is included in the notes to the accounts.

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £250.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building improvements	- 4% straight line
Fixtures & fittings	- 15% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the carrying value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	3,386	—	3,386
Grants			
Grants receivable	—	142,031	142,031
	<u>3,386</u>	<u>142,031</u>	<u>145,417</u>

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	5,919	—	5,919
Grants			
Grants receivable	7,692	50,919	58,611
	<u>13,611</u>	<u>50,919</u>	<u>64,530</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Contract income	250	16,567	16,817
Room hire charges	12,075	—	12,075
Other income	13,006	602	13,608
	<u>25,331</u>	<u>17,169</u>	<u>42,500</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Contract income	—	19,255	19,255
Room hire charges	25,740	—	25,740
Other income	10,608	—	10,608
	<u>36,348</u>	<u>19,255</u>	<u>55,603</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>608</u>	<u>608</u>	<u>74</u>	<u>74</u>

LOOSE**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 April 2024****8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
To advance participation and education in creative arts	65,653	104,719	170,372
Support costs	1,685	—	1,685
	<u>67,338</u>	<u>104,719</u>	<u>172,057</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
To advance participation and education in creative arts	58,855	101,134	159,989
Support costs	1,590	—	1,590
	<u>60,445</u>	<u>101,134</u>	<u>161,579</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
To advance participation and education in creative arts	170,372	—	170,372	159,989
Governance costs	—	1,685	1,685	1,590
	<u>170,372</u>	<u>1,685</u>	<u>172,057</u>	<u>161,579</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	25,021	23,559

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,685	1,590

LOOSE**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 April 2024****12. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	30,352	35,683
Employer contributions to pension plans	647	595
Other staff costs	50,823	35,817
	<u>81,822</u>	<u>72,095</u>

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No trustees claimed or were paid any expenses, nor were any trustees paid for being on the board.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 May 2023	578,472	70,387	29,260	678,119
Additions	–	66,923	10,987	77,910
At 30 April 2024	<u>578,472</u>	<u>137,310</u>	<u>40,247</u>	<u>756,029</u>
Depreciation				
At 1 May 2023	324,843	70,387	27,981	423,211
Charge for the year	23,139	1,113	769	25,021
At 30 April 2024	<u>347,982</u>	<u>71,500</u>	<u>28,750</u>	<u>448,232</u>
Carrying amount				
At 30 April 2024	<u>230,490</u>	<u>65,810</u>	<u>11,497</u>	<u>307,797</u>
At 30 April 2023	<u>253,629</u>	<u>–</u>	<u>1,279</u>	<u>254,908</u>

15. Stocks

	2024	2023
	£	£
Stock	<u>1,869</u>	<u>310</u>

LOOSE**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 April 2024****16. Debtors**

	2024	2023
	£	£
Prepayments and accrued income	821	738
Other debtors	4,387	8,136
	<u>5,208</u>	<u>8,874</u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,456	–
Accruals and deferred income	2,725	3,946
Other creditors	626	–
Other creditors	108	–
	<u>4,915</u>	<u>3,946</u>

18. Pensions

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £647 (2023: £595). At the year end, there was a liability of £108 (2023: £nil) in within other creditors.

19. Analysis of charitable funds**Unrestricted funds**

	At 1 May 23	Income	Expenditure	Transfers	At 30 April 24
	£	£	£	£	£
Unrestricted Fund	<u>91,542</u>	<u>29,325</u>	<u>(67,338)</u>	<u>77,510</u>	<u>131,039</u>
	At 1 May 22	Income	Expenditure	Transfers	At 30 April 23
	£	£	£	£	£
Unrestricted Fund	<u>101,954</u>	<u>50,033</u>	<u>(60,445)</u>	<u>–</u>	<u>91,542</u>

Purpose of Restricted Funds

The transfer in the year has arisen as fixed assets have been purchased from restricted grants and so the funds have been transferred to unrestricted as the fixed assets are held for general use and not a restricted purpose.

LOOSE**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 April 2024****19. Analysis of charitable funds** *(continued)***Restricted funds**

	At 1 May 23	Income	Expenditure	Transfers	At 30 April 24
	£	£	£	£	£
Community Assets Fund	236,051	-	(21,541)	-	214,510
WREN	17,578	-	(1,598)	-	15,980
Trinity Safe Space	3,054	602	(3,656)	-	-
HBC Our Halton	-	1,678	(1,678)	-	-
Euroglow Event	1,760	2,000	(1,552)	(2,208)	-
Duke of Edinburgh					
Award	10,583	9,930	(13,784)	(1,493)	5,236
Youth Music – Amplify!	-	12,750	(8,959)	-	3,791
HBC Music – Amplify!	-	9,820	(9,820)	-	-
HBC Glow	-	16,938	(16,938)	-	-
Government funding (UKSPF) Shared					
Prosperity Fund	-	10,000	(186)	(9,094)	720
Youth Investment Fund					
– Capital	-	84,251	(16,448)	(64,715)	3,088
Youth Investment Fund					
– Revenue	-	6,360	(3,688)	-	2,672
HAF - Theatre for Rebels	-	2,550	(2,550)	-	-
HBC ILM Employee Support	-	2,321	(2,321)	-	-
	<u>269,026</u>	<u>159,200</u>	<u>(104,719)</u>	<u>(77,510)</u>	<u>245,997</u>

	At 1 May 22	Income	Expenditure	Transfers	At 30 April 23
	£	£	£	£	£
Community Assets Fund	257,592	-	(21,541)	-	236,051
WREN	19,176	-	(1,598)	-	17,578
National Foundation					
Youth Music	10,669	12,000	(22,669)	-	-
HBC Glow Group	-	19,359	(19,359)	-	-
HBC 'Serial Culture'					
Zine	1,659	9,870	(11,529)	-	-
Arts Council England:					
Cultivate Youth Voice	4,648	1,500	(6,148)	-	-
HBC See Me Hear Me	-	400	(400)	-	-
HBC Celebrate Halton					
Heritage	2,957	1,275	(4,232)	-	-
HBC 5 Ways to Wellbeing	3,285	-	(3,285)	-	-
Trinity Safespace	-	5,156	(2,102)	-	3,054
HBC Our Halton	-	5,216	(5,216)	-	-
Euroglow Event	-	2,000	(240)	-	1,760
Duke of Edinburgh					
Award	-	13,398	(2,815)	-	10,583
	<u>299,986</u>	<u>70,174</u>	<u>(101,134)</u>	<u>-</u>	<u>269,026</u>

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

19. Analysis of charitable funds *(continued)*

Purpose of Restricted Funds

Community Assets Fund paid for the renovation and refurbishment of the Queens Hall Studio building into a Community Music & Creative Arts Centre.

WREN provided funding for a portion of the capital works to the Queens Hall Studio Building.

Duke of Edinburgh Award funding is provided for Loose to run activities for young people aged 14 - 18 for both Bronze and Silver Awards.

The National Foundation Youth Music grant was to support musical and personal development in young people aged under 25.

Government funding (UKSPF) Shared Prosperity Fund was provided for the purpose of increasing digital connectivity in the community.

Youth Investment Fund is capital funding for building improvements for Youth Facilities. The revenue funding enabled the appointment of a youth support worker, part time, for the year.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	77,307	230,490	307,797
Current assets	58,647	15,507	74,154
Creditors less than 1 year	(4,915)	—	(4,915)
Net assets	131,039	245,997	377,036

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,279	253,629	254,908
Current assets	94,209	15,397	109,606
Creditors less than 1 year	(3,946)	—	(3,946)
Net assets	91,542	269,026	360,568

21. Related parties

Any connections between a trustee of the charity must be disclosed to the full board of trustees. No transactions with related parties were undertaken such as are required to be disclosed.

LOOSE

Company Limited by Guarantee

Management Information

Year ended 30 April 2024

The following pages do not form part of the financial statements.

LOOSE**Company Limited by Guarantee****Detailed Statement of Financial Activities****Year ended 30 April 2024**

	2024 £	2023 £
Income and endowments		
Donations and grants		
Donations	3,386	5,919
Grants receivable	142,031	58,611
	145,417	64,530
 Charitable activities		
Contract income	16,817	19,255
Room hire charges	12,075	25,740
Other income	13,608	10,608
	42,500	55,603
 Investment income		
Bank interest receivable	608	74
 Total income	188,525	120,207
 Expenditure		
Expenditure on charitable activities		
To advance participation and education in creative arts		
<i>Activities undertaken directly</i>		
Purchases	921	1,821
Wages & salaries	30,352	35,683
Pension costs	647	595
Other staff costs	50,823	35,817
Events & activities	14,628	29,489
Rates & water	3,426	2,976
Light & heat	12,778	8,346
Building repairs, maintenance & cleaning	21,534	9,096
Insurance	2,346	2,466
Equipment maintenance & consumables	2,367	1,390
Volunteer expenses	738	58
Office consumables, printing, stationery, broadband & telephone	1,838	3,435
Payroll fees	544	452
Professional fees & licences	2,409	4,806
Depreciation	25,021	23,559
	170,372	159,989
 Governance costs		
Governance costs - accountancy fees	1,685	1,590
 Total expenditure	172,057	161,579
 Net income/(expenditure)	16,468	(41,372)

COMPANY REGISTRATION NUMBER: 6566823
CHARITY REGISTRATION NUMBER: 1153066

LOOSE
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2024

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

LOOSE

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2024

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Statement of financial activities (including income and expenditure account)	8
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LOOSE
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 April 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name	LOOSE
Charity registration number	1153066
Company registration number	6566823
Principal office and registered office	94 Holloway Runcorn Cheshire WA7 4TJ The Studio Lacey Street Widnes Cheshire WA8 7SQ

The trustees	Jaki Florek Gregory Oldfield David Harrington Anthony Nyland Mark Whitby Lionel Junior Job Paul Hammond	(Resigned 7 April 2024)
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Independent examiner	Rachel Palombella FCA AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH
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LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 16th April 2008, and registered as a charity on 25th July 2013.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Board of Management are elected at the AGM.

Members of the board of management, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out in this report.

Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of 3 years after which they must be re-elected at the next annual general meeting. We have a very stable Board of Directors/Trustees, (unpaid). Sadly, one of our long-term Board Members, Anthony Nyland, had become too busy in his working life to continue as a Board Member. We fully appreciate and thank him for his contributions.

Our Programmes and Facilities Manager Louise Nulty who joined us in 2012 also sits on the Board as Senior Management.

Long-term volunteers known as "The Studio Associates" meet regularly with Louise to discuss practicalities regarding events and any concerns or ideas, and can request to attend a Board meeting if there is reason to do so.

LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Objectives and activities

To remove barriers to participation in creative and cultural activities and events by enabling equality of access to music, theatre, and other creative activities and cultural events by providing free or low-cost access to facilities, creative activities and events to benefit, support, and bring together our local community and the wider community.

To reduce isolation, improve well-being and enable people of all ages to have better chances in life, and a better quality of life, by providing free and low-cost opportunities to socialise, build confidence, and develop skills in a safe, accessible, welcoming and inspirational creative environment.

Provision, Stability, Need, Equity and Equality

The Borough of Halton, where LOOSE is based, continues to be one of the most deprived areas in England. Halton is one of 10 Local Authorities (out of 317) which had increased areas of high multiple deprivation compared to previously published statistics in 2015. (Source: IMD, ONS) That information was published in 2019, pre-COVID lockdowns.

Our building, The Studio, is situated in an area of long-term high multiple deprivation. It was built in 1879, as a Sunday School and community meeting place. There is a great feeling of stability in this solid old building and a strong sense of community ownership.

Free and low-cost provision at The Studio, in a safe, warm and welcoming environment has enabled people of all ages with little or no 'disposable income' to socialise and access creative cultural activities and facilities, with high quality professional support.

It is widely accepted that reducing isolation, and engaging in creative activity is beneficial in improving Mental Health and Wellbeing, and that skill-building and increasing self-confidence helps people to have Better Chances in Life; we have observed this first-hand for many years, and participant feedback confirms this.

Rehearsal and recording facilities, and performance opportunities at The Studio continue to support local musicians of all ages, as well as grassroots theatre groups and independent artists. Live music events, local and touring theatre productions and other events support grassroots performers and provide people in Halton including young people with access to a range of affordable cultural and social provision. Local groups and organisations also use The Studio with their beneficiaries, adding to and supporting local provision.

Community Shaping Provision

Provision evolves and develops; full participation in shaping provision by participants of all ages in activities and events, volunteers, and people in the local community, is encouraged, enabled, and welcomed. There is also a Suggestions Box onsite.

Additional to generated income and donations, we do also rely on securing grant funding and this also shapes provision.

Our long-term volunteers, 'The Studio Associates', continue to take an active part in supporting events and activities, and also run their own Jam Group - open to anyone who wants to be part of it, learning new songs, playing as a group; they also perform at various events. There is a great sense of community ownership of The Studio building, and of provision, by people of all ages.

The Charity Commission's general guidance on 'public benefit' has been referred to when reviewing the aims and objectives, and in planning for future activities.

LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Achievements and performance

LOOSE has won several National Arts and Culture Awards, starting with the 2013 **Children & Young People Now Award for Arts & Culture**, plus the **Young People's Champion Award**. During the 2020/21 Covid Lockdowns, winning the **Civil Society Award for Arts & Culture** was a massive boost to staff and volunteers' morale. We had continued working, putting all sessions online, posting podcasts, inventing 'Studio TV', and distributing activity packs (which also included food) to identified households.

2024: Four years on from the initial Lockdowns, it is a significant achievement that The Studio is still open and functioning for the benefit of the community; the knock-on effect of more need/less funding available has seen many small charities across the country closing, whilst bigger organisations are reducing staff resulting in high numbers of redundancies, and some are merging.

Another busy year at The Studio started with the EuroGLOW event in May 2023, joint-funded by **Halton Borough Council** and the **City of Liverpool Euro Fund**. This free, fun, uplifting project devised by our Programme and Facilities Manager brought many local groups together performing onstage including Victoria Music, Mooncup Theatre, H'arts & Voices choir, and our LGBTQ+ GLOW group of young people. It was very much appreciated by an enthusiastic all-age audience. Full house!

GLOW: In April 2023 our GLOW group, U-19s young people who identify as LGBTQ+, was one of the three groups shortlisted in the Youth Group Of The Year Awards held at Anfield Stadium, Liverpool; another interesting evening out for our young people. Funded by HBC Youth Services, participant numbers have greatly increased in the past three years. A wide range of support and activities take place at The Studio and also off-site, including theatre trips. This year they also participated in a project at the Catalyst Museum, Widnes, which they thoroughly enjoyed. Their self-confidence has grown visibly; those reaching the maximum age of 19 often return to visit, give a talk, or volunteer.

THEATRE FOR REBELS: Devised by our Manager Louise (also a well-experienced actor and director) and our GLOW Project Leader Isobel Balchin, this was a well-attended Government-funded Holiday Activities and Food (HAF) Summer Project for young teens, via HBC Youth Services. There is a need to add Saturday theatre workshops to our provision, and we are looking for funding. Theatre events booked in at The Studio this year again included two for younger children aged 5+

DUKE OF EDINBURGH AWARDS: We now run activities for young people aged 14-18 for both Bronze and Silver Awards, delivered by the same qualified well-experienced leaders who started in January 2023. Sources of funding this year: **HBC Youth Services, The Rausing Trust, and Halton Housing Trust**. Participants also go on camping expeditions, and volunteer in the community and at The Studio.

AMPLIFY! From the start of LOOSE in 1997, we have worked with young people in music-making; there was and still is an identified need. In the past two years, numbers have increased massively. We now have 2 regular evening sessions per week; one for young people 17-24, and one which we split into 2 sessions to accommodate the 11-13 and 14-16 age groups. An average of 45 young people participate per week. 92 young people attended their December gig; 20 young people performed, and two young people MC'd the event, with great newly-developed confidence. This financial year, the sessions have been part-funded by HBC Youth Services, and part-funded by **Youth Music**. Accommodating high numbers of participants has increased staffing costs.

LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Achievements and performance *(continued)*

Mental Health: It is very noticeable that a higher percentage of our young participants have poor levels of mental health and well-being, than ever before. It has also been widely reported that there has been a significant increase in young people across the country experiencing isolation / stress / depression. Some of our participants are young carers, some have difficult home lives, some have diagnosed mental health conditions. There is wide acknowledgement that participation in creative activities can be very beneficial; we have observed this first-hand, and also seen the longer-term benefits as many of our young people have kept in touch over the years.

YIF: Government-funded Youth Investment Fund: Additional to the building repairs and improvements completed this year, a percentage of the Capital funding could be requested as Revenue funding. This enabled the appointment of an excellent, very experienced **Youth Support Worker**, part-time for a year. From February 2024 she has supported the two Amplify evenings plus the Glow groups, which the young people (and staff) have very much appreciated.

Asylum Seekers, Refugees, and Vulnerable Migrants: We continued this year to provide and enable a range of creative activities and socialising opportunities for all ages to help improve mental health & wellbeing, and reduce isolation; 11 children also participated, the youngest was aged 4.

OUR HALTON: Funding from **Our Halton Community Fund** enabled a collaborative integrational project with artists Lou Chapelle and Rachael Prime which took place during the previous financial year ending 30.04.2023. Funding for that first year was paid retrospectively in November 2023, this financial year ending 30.04.2024. Provision continued with another collaboration, with activities delivered onsite at The Studio with **Digital Arts Box CIC** who were separately funded. We hosted the Digital Arts Box activities and added to provision with other arts activities, various board games, and provision of free refreshments. We have worked with the two Directors of Digital Arts Box many times over the years; they were involved with the very first event to take place at The Studio in 2010. The Our Halton sessions were inter-generational, and included families with young children plus teenagers. Some local families also participated. Session numbers ranged from 12 to 30. Activities and events continued into the new financial Year, which will also be retro-paid.

TRINITY SAFE SPACE is a local charity in Halton, who have been supporting, and continue to support, the people now residing locally who are seeking asylum, refugees, and vulnerable migrants. TSS collaborated with LOOSE to expand on this project of support and integration. Their funding to LOOSE has enabled more creative activities, and increased socialising and integration to take place. With not being allowed to work, and the trauma they've experienced, anything that helped alleviate the stress has been very much welcomed.

The Studio facilities are also used by other local organisations and community groups.

For over twelve years the **Samba Band** (adults with learning difficulties) have used The Studio on a regular weekly basis, Wednesday daytime. They practice their drumming, make their lunch in our kitchen, and socialise. They occasionally perform at one of our events as well as other performances around Halton. **Cronton College** also uses The Studio facilities one day a week, Tuesdays, term-time, with their BTEC music students. Another long-term regular user, Monday daytimes, registered charity SPARC works with **young people with learning difficulties**. Other intermittent users include SOUP, a well-established adult local theatre group, **Victoria Music & Theatre Group** who put on several shows per year at The Studio, mixed ages, and the **Fortuna Female Society** which started developing at The Studio several years ago and is very active in supporting women and girls, and organising a wide variety of events around Halton.

LOOSE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Financial review

We own our building, The Studio, outright. We used it in the early days of LOOSE from 1997 until it closed in 2004. It was due for demolition but was eventually transferred to LOOSE from Halton Borough Council in 2008 due to strong community support, and by LOOSE securing **Government Community Assets funding** towards renovation, as it was by then totally derelict. At that time, we registered our constituted community group as a Company LBG at Companies House, and later as a Registered Charity.

Financially, we remain solvent and continue to contribute to creative provision benefitting our community.

In the year ended 30 April 2024 the charity's incoming resources exceeded its outgoing resources by £16,468 leaving the reserves in surplus by £377,036 of which £131,039 are unrestricted reserves and £245,997 are restricted reserves.

Of the restricted reserves of £245,997, £230,490 of this relates to tangible fixed assets held on the balance sheet. The original restricted funding paid for the renovation and refurbishment of the Queens Hall Studio building into a Community Music & Creative Arts Centre. The tangible fixed asset is depreciated annually at a rate of 4% straight line.

Reserves policy

Unrestricted reserves are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted reserves are subject to restrictions on their expenditure imposed by the funding body, donor or through the terms of an appeal.

Plans for future periods

We will continue to seek appropriate sources of revenue in keeping with our objectives to help keep The Studio open and functioning for the benefit of the community, and to continue enabling provision of free and low cost access to high quality developmental creative activities and facilities for all ages and abilities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 February 2025 and signed on behalf of the board of trustees by:

Signed by:

 1274DCF393D94C6...
 Jaki Florek
 Trustee

Signed by:

 4CE7F455D9024DC...
 David Harrington
 Trustee

LOOSE

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LOOSE

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of LOOSE ('the charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:


91CB92A73FCF407...

Rachel Palombella FCA
AGP Chartered Accountants
Independent Examiner

Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

25 February 2025

LOOSE**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 30 April 2024**

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	3,386	142,031	145,417	64,530
Charitable activities	6	25,331	17,169	42,500	55,603
Investment income	7	608	—	608	74
Total income		<u>29,325</u>	<u>159,200</u>	<u>188,525</u>	<u>120,207</u>
Expenditure					
Expenditure on charitable activities	8,9	67,338	104,719	172,057	161,579
Total expenditure		<u>67,338</u>	<u>104,719</u>	<u>172,057</u>	<u>161,579</u>
Net income/(expenditure)		<u>(38,013)</u>	<u>54,481</u>	<u>16,468</u>	<u>(41,372)</u>
Transfers between funds		77,510	(77,510)	—	—
Net movement in funds		39,497	(23,029)	16,468	(41,372)
Reconciliation of funds					
Total funds brought forward		91,542	269,026	360,568	401,940
Total funds carried forward		<u>131,039</u>	<u>245,997</u>	<u>377,036</u>	<u>360,568</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

LOOSE

Company Limited by Guarantee

Statement of Financial Position

30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	307,797	254,908
Current assets			
Stocks	15	1,869	310
Debtors	16	5,208	8,874
Cash at bank and in hand		67,077	100,422
		<u>74,154</u>	<u>109,606</u>
Creditors: amounts falling due within one year	17	<u>4,915</u>	<u>3,946</u>
Net current assets		<u>69,239</u>	<u>105,660</u>
Total assets less current liabilities		<u>377,036</u>	<u>360,568</u>
Net assets		<u><u>377,036</u></u>	<u><u>360,568</u></u>
Funds of the charity			
Restricted funds		245,997	269,026
Unrestricted funds		131,039	91,542
Total charity funds	19	<u><u>377,036</u></u>	<u><u>360,568</u></u>

For the year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 February 2025 and are signed on behalf of the board by:

Signed by:

 1274DCF393D94C6...
 Jaki Florek
 Trustee

Signed by:

 4CE7F455D9024DC...
 David Harrington
 Trustee

The notes on pages 10 to 19 form part of these financial statements.

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 94 Holloway, Runcorn, Cheshire, WA7 4TJ and the operations address is The Studio, Lacey Street, Widnes, Cheshire, WA8 7SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The company is now a registered charity and as such is exempt from Income and Corporation taxes under the provision of the Income and Corporation Taxes Act 1988.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. Further explanation of the nature and purpose of the restricted funds is included in the notes to the accounts.

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £250.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building improvements	- 4% straight line
Fixtures & fittings	- 15% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the carrying value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	3,386	–	3,386
Grants			
Grants receivable	–	142,031	142,031
	<u>3,386</u>	<u>142,031</u>	<u>145,417</u>

LOOSE**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 April 2024****5. Donations and grants**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	5,919	—	5,919
Grants			
Grants receivable	7,692	50,919	58,611
	<u>13,611</u>	<u>50,919</u>	<u>64,530</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Contract income	250	16,567	16,817
Room hire charges	12,075	—	12,075
Other income	13,006	602	13,608
	<u>25,331</u>	<u>17,169</u>	<u>42,500</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Contract income	—	19,255	19,255
Room hire charges	25,740	—	25,740
Other income	10,608	—	10,608
	<u>36,348</u>	<u>19,255</u>	<u>55,603</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>608</u>	<u>608</u>	<u>74</u>	<u>74</u>

LOOSE**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 April 2024****8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
To advance participation and education in creative arts	65,653	104,719	170,372
Support costs	1,685	—	1,685
	<u>67,338</u>	<u>104,719</u>	<u>172,057</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
To advance participation and education in creative arts	58,855	101,134	159,989
Support costs	1,590	—	1,590
	<u>60,445</u>	<u>101,134</u>	<u>161,579</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
To advance participation and education in creative arts	170,372	—	170,372	159,989
Governance costs	—	1,685	1,685	1,590
	<u>170,372</u>	<u>1,685</u>	<u>172,057</u>	<u>161,579</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	25,021	23,559

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,685	1,590

LOOSE**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 April 2024****12. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	30,352	35,683
Employer contributions to pension plans	647	595
Other staff costs	50,823	35,817
	<u>81,822</u>	<u>72,095</u>

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No trustees claimed or were paid any expenses, nor were any trustees paid for being on the board.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 May 2023	578,472	70,387	29,260	678,119
Additions	–	66,923	10,987	77,910
At 30 April 2024	<u>578,472</u>	<u>137,310</u>	<u>40,247</u>	<u>756,029</u>
Depreciation				
At 1 May 2023	324,843	70,387	27,981	423,211
Charge for the year	23,139	1,113	769	25,021
At 30 April 2024	<u>347,982</u>	<u>71,500</u>	<u>28,750</u>	<u>448,232</u>
Carrying amount				
At 30 April 2024	<u>230,490</u>	<u>65,810</u>	<u>11,497</u>	<u>307,797</u>
At 30 April 2023	<u>253,629</u>	–	<u>1,279</u>	<u>254,908</u>

15. Stocks

	2024	2023
	£	£
Stock	<u>1,869</u>	<u>310</u>

LOOSE**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 April 2024****16. Debtors**

	2024	2023
	£	£
Prepayments and accrued income	821	738
Other debtors	4,387	8,136
	<u>5,208</u>	<u>8,874</u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,456	—
Accruals and deferred income	2,725	3,946
Other creditors	626	—
Other creditors	108	—
	<u>4,915</u>	<u>3,946</u>

18. Pensions

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £647 (2023: £595). At the year end, there was a liability of £108 (2023: £nil) in within other creditors.

19. Analysis of charitable funds**Unrestricted funds**

	At 1 May 23	Income	Expenditure	Transfers	At 30 April 24
	£	£	£	£	£
Unrestricted Fund	<u>91,542</u>	<u>29,325</u>	<u>(67,338)</u>	<u>77,510</u>	<u>131,039</u>
	At 1 May 22	Income	Expenditure	Transfers	At 30 April 23
	£	£	£	£	£
Unrestricted Fund	<u>101,954</u>	<u>50,033</u>	<u>(60,445)</u>	<u>—</u>	<u>91,542</u>

Purpose of Restricted Funds

The transfer in the year has arisen as fixed assets have been purchased from restricted grants and so the funds have been transferred to unrestricted as the fixed assets are held for general use and not a restricted purpose.

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 May 23	Income	Expenditure	Transfers	At 30 April 24
	£	£	£	£	£
Community Assets Fund	236,051	-	(21,541)	-	214,510
WREN	17,578	-	(1,598)	-	15,980
Trinity Safe Space	3,054	602	(3,656)	-	-
HBC Our Halton	-	1,678	(1,678)	-	-
Euroglow Event	1,760	2,000	(1,552)	(2,208)	-
Duke of Edinburgh Award	10,583	9,930	(13,784)	(1,493)	5,236
Youth Music – Amplify!	-	12,750	(8,959)	-	3,791
HBC Music – Amplify!	-	9,820	(9,820)	-	-
HBC Glow	-	16,938	(16,938)	-	-
Government funding (UKSPF) Shared	-	-	-	-	-
Prosperity Fund	-	10,000	(186)	(9,094)	720
Youth Investment Fund – Capital	-	84,251	(16,448)	(64,715)	3,088
Youth Investment Fund – Revenue	-	6,360	(3,688)	-	2,672
HAF - Theatre for Rebels	-	2,550	(2,550)	-	-
HBC ILM Employee Support	-	2,321	(2,321)	-	-
	<u>269,026</u>	<u>159,200</u>	<u>(104,719)</u>	<u>(77,510)</u>	<u>245,997</u>

	At 1 May 22	Income	Expenditure	Transfers	At 30 April 23
	£	£	£	£	£
Community Assets Fund	257,592	-	(21,541)	-	236,051
WREN	19,176	-	(1,598)	-	17,578
National Foundation	-	-	-	-	-
Youth Music	10,669	12,000	(22,669)	-	-
HBC Glow Group	-	19,359	(19,359)	-	-
HBC 'Serial Culture' Zine	1,659	9,870	(11,529)	-	-
Arts Council England: Cultivate Youth Voice	4,648	1,500	(6,148)	-	-
HBC See Me Hear Me	-	400	(400)	-	-
HBC Celebrate Halton	-	-	-	-	-
Heritage	2,957	1,275	(4,232)	-	-
HBC 5 Ways to Wellbeing	3,285	-	(3,285)	-	-
Trinity Safespace	-	5,156	(2,102)	-	3,054
HBC Our Halton	-	5,216	(5,216)	-	-
Euroglow Event	-	2,000	(240)	-	1,760
Duke of Edinburgh Award	-	13,398	(2,815)	-	10,583
	<u>299,986</u>	<u>70,174</u>	<u>(101,134)</u>	<u>-</u>	<u>269,026</u>

LOOSE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

19. Analysis of charitable funds *(continued)*

Purpose of Restricted Funds

Community Assets Fund paid for the renovation and refurbishment of the Queens Hall Studio building into a Community Music & Creative Arts Centre.

WREN provided funding for a portion of the capital works to the Queens Hall Studio Building.

Duke of Edinburgh Award funding is provided for Loose to run activities for young people aged 14 - 18 for both Bronze and Silver Awards.

The National Foundation Youth Music grant was to support musical and personal development in young people aged under 25.

Government funding (UKSPF) Shared Prosperity Fund was provided for the purpose of increasing digital connectivity in the community.

Youth Investment Fund is capital funding for building improvements for Youth Facilities. The revenue funding enabled the appointment of a youth support worker, part time, for the year.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	77,307	230,490	307,797
Current assets	58,647	15,507	74,154
Creditors less than 1 year	(4,915)	—	(4,915)
Net assets	131,039	245,997	377,036

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,279	253,629	254,908
Current assets	94,209	15,397	109,606
Creditors less than 1 year	(3,946)	—	(3,946)
Net assets	91,542	269,026	360,568

21. Related parties

Any connections between a trustee of the charity must be disclosed to the full board of trustees. No transactions with related parties were undertaken such as are required to be disclosed.



Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Loose									
2	Company registration number	6566823									
3	Tax reference	2156416806									
4	Type of company	8									

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below

30	from DD MM YYYY	35	to DD MM YYYY
01052023		30042024	

Put an 'X' in the appropriate boxes below

40	A repayment is due for this return period	<input type="checkbox"/>
45	Claim or relief affecting an earlier period	<input type="checkbox"/>
50	Making more than one return for this company now	<input type="checkbox"/>
55	This return contains estimated figures	<input type="checkbox"/>
60	Company part of a group that is not small	<input type="checkbox"/>
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>
Transfer pricing		
70	Compensating adjustment claimed	<input type="checkbox"/>
75	Company qualifies for SME exemption	<input type="checkbox"/>

About this return - continued

Accounts and computations

80

I attach accounts and computations for the period to which this return relates

☐

85

I attach accounts and computations for a different period

☐

90

If you're not attaching the accounts and computations, explain why

Supplementary pages enclosed

95

Loans and arrangements to participators by close companies - form CT600A

☐

100

Controlled foreign companies, foreign permanent establishment exemptions, hybrid and other mismatches - form CT600B

☐

105

Group and consortium - form CT600C

☐

110

Insurance - form CT600D

☐

115

Charities and Community Amateur Sports Clubs (CASCs) - form CT600E

☒

120

Tonnage tax - form CT600F

☐

125

Northern Ireland - form CT600G

☐

130

Cross-border royalties - form CT600H

☐

135

Supplementary charge in respect of ring fence trades - form CT600I

☐

140

Disclosure of Tax Avoidance Schemes - form CT600J

☐

141

Restitution tax - form CT600K

☐

142

Research and Development - form CT600L

☐

143

Freeports and Investment Zones - form CT600M

☐

144

Residential Property Developer Tax (RPDT) - form CT600N

☐

Tax calculation - Turnover

145

Total turnover from trade

£

•

0

0

150

Banks, building societies, insurance companies and other financial concerns

☐

- put an 'X' in this box if you do not have a recognised turnover and have not made an entry in box 145

Income

155

Trading profits

£

•

0

0

160

Trading losses brought forward set against trading profits

£

•

0

0

165

Net trading profits - box 155 minus box 160

£

•

0

0

170

Bank, building society or other interest, and profits from non-trading loan relationships

£

•

0

0

172

Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period

☐

Income - continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
180	Non-exempt dividends or distributions from non-UK resident companies	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
185	Income from which Income Tax has been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
190	Income from a property business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
195	Non-trading gains on intangible fixed assets	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
200	Tonnage tax profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
205	Income not falling under any other heading	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Chargeable gains

210	Gross chargeable gains	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
215	Allowable losses including losses brought forward	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
220	Net chargeable gains - box 210 minus box 215	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
235	Profits before other deductions and reliefs - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Deductions and reliefs

240	Losses on unquoted shares	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
245	Management expenses	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
250	UK property business losses for this or previous accounting period	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
255	Capital allowances for the purposes of management of the business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
260	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Deductions and Reliefs - continued

263	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
265	Non-trading losses on intangible fixed assets	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
275	Total trading losses of this or a later accounting period	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
280	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275															<input type="checkbox"/>
285	Trading losses carried forward and claimed against total profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
290	Non-trade capital allowances	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
295	Total of deductions and reliefs - total of boxes 240 to 275, 285 and 290	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
300	Profits before qualifying donations and group relief - box 235 minus box 295	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
305	Qualifying donations	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
310	Group relief	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
312	Group relief for carried forward losses	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
315	Profits chargeable to Corporation Tax - box 300 minus boxes 305, 310 and 312	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
320	Ring fence profits included	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
325	Northern Ireland profits included	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

Tax calculation

326	Number of associated companies in this period	<input type="text"/>
327	Number of associated companies in the first financial year	<input type="text"/>
328	Number of associated companies in the second financial year	<input type="text"/>
329	Put an 'X' in box 329 if the company is chargeable at the small profit rate or is entitled to marginal relief	<input type="checkbox"/>

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
330	2023	335	£	340	19.00	345	£ p
		350	£	355		360	£ p
		365	£	370		375	£ p
380	2024	385	£	390	19.00	395	£ p
		400	£	405		410	£ p
		415	£	420		425	£ p

Tax calculation - continued

Corporation Tax – total of boxes 345, 360, 375, 395, 410 and 425	430	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Marginal relief	435	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
Corporation Tax chargeable – box 430 minus box 435	440	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Reliefs and deductions in terms of tax

445	Community Investment Tax Relief	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
450	Double Taxation Relief	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
455	Put an 'X' in box 455 if box 450 includes an underlying rate relief claim																
460	Put an 'X' in box 460 if box 450 includes an amount carried back from a later period																
465	Advance Corporation Tax	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
470	Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Coronavirus support schemes and overpayments (see CT600 Guide for definitions)

471	Coronavirus Job Retention Scheme (CJRS) received	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
472	CJRS entitlement	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
473	CJRS overpayment already assessed or voluntary disclosed	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
474	Other coronavirus overpayments	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Energy levies

986	Energy (Oil and Gas) Profits Levy (EOGPL) amounts liable	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
987	Electricity Generator Levy (EGL) exceptional generation receipts	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Calculation of tax outstanding or overpaid

475	Net Corporation Tax liability – box 440 minus box 470	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
480	Tax payable on loans and arrangements to participators	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A															<input type="checkbox"/>
490	Controlled Foreign Companies (CFC) tax payable	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
495	Bank levy payable	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
496	Bank surcharge payable	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
497	Residential Property Developer Tax (RPDT) payable	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Calculation of tax outstanding or overpaid - continued

500	CFC tax, bank levy, bank surcharge and RPDT payable – total of boxes 490, 495, 496 and 497	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
501	EOGPL payable	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
502	EGL payable	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
505	Supplementary charge (ring fence trades) payable	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
510	Tax chargeable – total of boxes 475, 480, 500, 501, 502 and 505	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
515	Income Tax deducted from gross income included in profits	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
520	Income Tax repayable to the company	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
525	Self-assessment of tax payable before restitution tax and coronavirus support scheme overpayments – box 510 minus box 515	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
526	Coronavirus support schemes overpayment now due – total of boxes 471 and 474 minus boxes 472 and 473	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
527	Restitution tax	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
528	Self-assessment of tax payable – total of boxes 525, 526 and 527	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

Tax reconciliation

530	Research and Development credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
535	(Not currently used)	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
540	Creatives tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
545	Total of Research and Development credit and creative tax credit – total box 530 to 540	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
550	Land remediation tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
555	Life assurance company tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
560	Total land remediation and life assurance company tax credit – total box 550 and 555	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
565	Capital allowances first-year tax credit	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
570	Surplus Research and Development credits or creative tax credit payable – box 545 minus box 525	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
575	Land remediation or life assurance company tax credit payable – total of boxes 545 and 560 minus boxes 525 and 570	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Tax reconciliation - continued

580	Capital allowances first-year tax credit payable – boxes 545, 560 and 565 minus boxes 525, 570 and 575	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
585	Ring fence Corporation Tax included	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
586	NI Corporation Tax included	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
590	Ring fence supplementary charge included	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
595	Tax already paid (and not already repaid)	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
600	Tax outstanding – box 525 minus boxes 545, 560, 565 and 595	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
605	Tax overpaid including surplus or payable credits – total sum of boxes 545, 560, 565 and 595 minus 525	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
610	Group tax refunds surrendered to this company	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
615	Research and Development expenditure credits surrendered to this company	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Exporter information

During the return period, did the company export goods and/or services to individuals, enterprises or organisations outside the United Kingdom (UK)?

616 Yes – goods ☐

617 Yes – services ☐

618 No – neither ☐

Indicators and information

620	Franked investment income/Exempt ABGH distributions	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> 0 <input type="text"/> 0
625	Number of 51% group companies	<input style="width: 100px;" type="text"/>
Put an 'X' in the relevant boxes, if in the period, the company:		
630	should have made (whether it has or not) instalment payments as a large company under the Corporation Tax (Instalment Payments) Regulations	<input style="width: 30px;" type="text"/>
631	should have made (whether it has or not) instalment payments as a very large company under the Corporation Tax (Instalment Payments) Regulations	<input style="width: 30px;" type="text"/>
635	is within a group payments arrangement for the period	<input style="width: 30px;" type="text"/>
640	has written down or sold intangible assets	<input style="width: 30px;" type="text"/>
645	has made cross-border royalty payments	<input style="width: 30px;" type="text"/>
647	Eat Out to Help Out Scheme: reimbursed discounts included as taxable income	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> 0 <input type="text"/> 0

Allowances and charges in the calculation of trading profits and losses - continued

	Capital allowances	Disposal value
Electric charge-points	713 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	714 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	721 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	722 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	723 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	724 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	726 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	727 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Structures and buildings	736 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Full expensing	733 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	734 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Business premises renovation	740 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	745 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant – super-deduction	741 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	742 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant – special rate allowance	743 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	744 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other allowances and charges	750 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	755 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Capital allowances	Disposal value
Electric charge-points	737 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	738 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	746 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	747 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	748 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	749 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	751 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	752 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
765	Designated environmentally friendly machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
770	Machinery and plant on long-life assets and integral features	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
771	Structures and buildings	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
772	Machinery and plant – super-deduction	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
773	Machinery and plant – special rate allowance	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
775	Other machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Losses, deficits and excess amounts

Amount arising

	Amount		Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £ <input type="text"/>		785 £ <input type="text"/>
Losses of trades carried on wholly outside the UK	790 £ <input type="text"/>		
Non-trade deficits on loan relationships and derivative contracts	795 £ <input type="text"/>		800 £ <input type="text"/>
UK property business losses	805 £ <input type="text"/>		810 £ <input type="text"/>
Overseas property business losses	815 £ <input type="text"/>		
Losses from miscellaneous transactions	820 £ <input type="text"/>		
Capital losses	825 £ <input type="text"/>		
Non-trading losses on intangible fixed assets	830 £ <input type="text"/>		835 £ <input type="text"/>

Excess amounts

	Amount		Maximum available for surrender as group relief
Non-trade capital allowances		840 £	<input type="text"/>
Qualifying donations		845 £	<input type="text"/>
Management expenses	850 £	<input type="text"/>	855 £ <input type="text"/>

Northern Ireland information

856

Amount of group relief claimed which relates to NI trading losses used against rest of UK/mainstream profits

£

.

0

0

857

Amount of group relief claimed which relates to NI trading losses used against NI trading profits

£

.

0

0

858

Amount of group relief claimed which relates to rest of UK/mainstream losses used against NI trading profits

£

.

0

0

Overpayments and repayments

Small repayments

860

Do not repay sums of

£

.

0

0

or less.

Read the overpayments and repayments section of the Company Tax Return Guide for specific guidance on when and how to make an entry in this box.

Repayments for the period covered by this return

865

Repayment of Corporation Tax

£

.

870

Repayment of Income Tax

£

.

875

Payable Research and Development tax credit

£

.

880

Payable Research and Development expenditure credit

£

.

885

Payable creative tax credit

£

.

890

Payable land remediation or life assurance company tax credit

£

.

895

Payable capital allowances first-year tax credit

£

.

Surrender of tax refund within group

Including surrenders under the Instalment Payments Regulations

900

The following amount is to be surrendered

£

.

Put an 'X' in the appropriate boxes below

the joint Notice is attached

905

or

will follow

910

915

Please stop repayment of the following amount until we send you the Notice

£

.

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HMRC 04/24

Bank details (for a person to whom a repayment is to be made)

920

Name of bank or building society

925

Branch sort code

930

Account number

935

Name of account

940

Building society reference

Payments to a person other than the company

945

Complete the authority below if you want the repayment to be made to a person other than the company
I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)

950

of (enter company name)

955

authorise (enter name)

960

of address (enter address)

965

Nominee reference

to receive payment on company's behalf

970

Name

Declaration

Declaration

I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.

I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.

975

Name

Signed by:

J Florek

1274DCF393D94C6...

980

Date DD MM YYYY

2/25/2025

985

Status

Director

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HMRC 04/24

**HM Revenue
& Customs**

Company Tax Return – supplementary page

Charities and Community Amateur Sports Clubs (CASCs)

CT600E (2015) Version 3 for accounting periods starting on or after 1 April 2015

Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	Loose
E2	Tax reference	2 1 5 6 4 1 6 8 0 6
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	0 1 0 5 2 0 2 3
E4	to DD MM YYYY	3 0 0 4 2 0 2 4

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	
Charity Commission registration number, or OSCR number (if applicable)	E10	1153066
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains <i>(Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)</i>	E15	X
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	X
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	
I claim exemption from tax		
Name	E30	J Florek
Status	E35	Director
Date DD MM YYYY	E40	2 5 0 2 2 0 2 5

Signed by:

Jaki Florek

1274DCF393D94C6...

Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax.

E45

Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC'S accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income	Amount
Enter total turnover from exempt charitable trading activities	E50 £ 2 5 , 3 3 1 • 0 0
Investment income - exclude any amounts included on form CT600	E55 £ 6 0 8 • 0 0
UK land and buildings - exclude any amounts included on form CT600	E60 £ • 0 0
Gift Aid - exclude any amounts included on form CT600	E65 £ • 0 0
From other charities - exclude any amounts included on form CT600	E70 £ • 0 0
Gifts of shares or securities received	E75 £ • 0 0
Gifts of real property received	E80 £ • 0 0
Other sources (not included above)	E85 £ 1 6 2 , 5 8 6 • 0 0
Total of boxes E50 to E85	E90 £ 1 8 8 , 5 2 5 • 0 0

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure	Amount
Trading costs in relation to exempt charitable activities (in box E50)	E95 £ 9 2 1 • 0 0
UK land and buildings costs in relation to exempt charitable activities (in box E60)	E100 £ • 0 0
All general administration/governance costs	E105 £ 6 6 , 4 1 7 • 0 0
All grants and donations made within the UK	E110 £ • 0 0
All grants and donations made outside the UK	E115 £ • 0 0
Other expenditure not included above, or not used in calculating figures entered on the form CT600	E120 £ 1 0 4 , 7 1 9 • 0 0
Total of boxes E95 to E120	E125 £ 1 7 2 , 0 5 7 • 0 0

Information required

Charity/CASC assets

Disposals in period
(total consideration received)

Held at the end of the period
(use accounts figures)

Tangible fixed
assets

E130 £

E135 £ 3 0 7 , 7 9 7

UK investments
(excluding
controlled companies)

E140 £

E145 £

Shares in,
and loans to,
controlled companies

E150 £

E155 £

Overseas
investments

E160 £

E165 £

Loans and non-trade debtors

E170 £

Other current assets

E175 £ 7 4 , 1 5 4

Qualifying investments and loans
Applies to charities only. See CT600 Guide

E180

Value of any non-qualifying investments and loans
Applies to charities only. See CT600 Guide

E185 £

Number of subsidiary or associated companies the charity
controls at the end of the period. Exclude companies that
were dormant throughout the period

E190