

**REGISTERED COMPANY NUMBER: 08522873 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1153061**

**City Church Preston**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2023**

# City Church Preston

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# City Church Preston

## Reference and Administrative Details for the year ended 31 December 2023

<b>TRUSTEES</b>	DC Hogarth (resigned 31/12/2023) PJ Maltby TA Evenson-Appleyard SR Thirukumaran A Coupe (appointed 8/12/2023) PH Balshaw (appointed 2/1/2024)
<b>REGISTERED OFFICE</b>	St Thomas' Centre Lancaster Road North Preston Lancashire PR1 2SQ
<b>REGISTERED COMPANY NUMBER</b>	08522873 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1153061
<b>INDEPENDENT EXAMINER</b>	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

# **City Church Preston (Registered number: 08522873)**

## **Report of the Trustees for the year ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives**

City Church Preston is a community of faith, hope and love that seeks to communicate the life changing message of Jesus to Preston and beyond. The Church seeks to serve the community and encourages its church partners and regular attendees to be involved in all positive aspects of serving our city.

The objectives of the Church are for the benefit of the public:

- a) to advance the Christian faith in accordance with the Statement of Faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit, and;
- c) to advance education in such ways and in such parts of the United Kingdom and the world as the Directors from time to time may think fit.

In accordance with its aims, the Church planned and delivered a range of activities throughout the year. These activities were planned with due regard to the Charity Commission's guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion.

Church partners and attendees have been encouraged to become active in the expression of their Christian faith through;

- teaching, encouragement and practical demonstration on how to follow the example of Jesus, in faith, word and action.
- Collective acts of worship.

The Church also provided funeral services, with emotional and practical support provided for the family and friends of those who had passed away.

#### **Aims and purposes**

The trustees are responsible for ensuring that City Church Preston fulfils its charitable aims which are to advance the Christian faith, relieve sickness and financial hardship, and advance education.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

# City Church Preston (Registered number: 08522873)

## Report of the Trustees for the year ended 31 December 2023

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities and review of the year

City Church Preston is a vibrant faith community centred on the teaching and example of Jesus Christ. It is a community which is socially and ethnically diverse, inclusive, and connects with all ages. The Church is welcoming to all, particularly those who are interested to learn more about the Christian faith. Opportunities such as the 'Alpha course' have been provided for those who wish to gain an understanding of the basic principles of Christianity, together with water baptismal services for those who wish to be baptised.

During 2023 the Church provided a network of practical support for people, including pastoral support for those in challenging situations, visiting those who were sick, and support for the elderly and disabled. Practical support and guidance were made available to those who were in financial difficulty, together with prayer and support for difficult situations faced by those in the church community, their colleagues, friends, family and the wider community.

The food market provision has been a consistent source of encouragement, with many members of the local community not only engaging with this, but also volunteering to help run it. Pastoral connections were maintained through one-to-one sessions to encourage and support individuals. The trustees are grateful to Preston City Council for grant funding which underwrites the cost of the food distributed at the market and allows a good selection of fresh food to be made available in addition to tinned and packet goods.

Throughout the year the church leaders taught on the nature of God's justice and how this has practical implications for the way we live. The opportunity was provided for our diverse community to share their experiences and insights on God's justice - capturing many different cultural perspectives and learning much about each other in the process. This provided reassurance and encouragement to many.

At Easter the church launched a Tamil-speaking service on Sunday afternoons to cater for those from south India and Sri Lanka. This has been a great encouragement to the community. Messages are shared in Tamil and translated into English for those who need it. This has increased the church's reach into a growing community in Preston as many people arrive for study, or to work in the care/healthcare sectors. The church is able to network people and help them settle by providing practical and pastoral support as they adjust to a new culture. Intentional work is undertaken to create spaces where the church comes together as one body, regardless of mother-tongue spoken.

For the first time in many years, the church held an away day to which all were invited. Approximately 70 people joined together at Bleasdale Parish Hall in the Trough of Bowland and enjoyed chatting, games, walking, food and worshipping together in a different environment. For some it was a rare opportunity to get out of Preston, with transport provided. Thanks to the generosity of the church community everything was free of charge.

Strong connections have been made with students and young adults through weekly activities for the 18-30s. A significant proportion of the students who connect with the church are from abroad. We are able to provide a warm and welcoming 'home from home' environment where friendship and peer support are fostered. This has positive effects on people's wellbeing. The sports hall is well used by this group.

Children and young people are encouraged in their faith journey through age-appropriate content/ opportunities to explore questions of faith and allowed to reach their own conclusions.

The church continued to live-stream Sunday services on the church website and YouTube, helping members who were otherwise unable to attend to access the teaching and allowing prospective visitors to get a foretaste before they arrived. Church services and content were made widely available and advertised on the church website, notices in the building, and through social media, so that they were made available to as many people as possible.

During the year all policies and procedures are reviewed (and updated where appropriate). The safeguarding policy is updated annually to reflect the latest advice from AOG and Thirty One:Eight advisory service.

# **City Church Preston (Registered number: 08522873)**

## **Report of the Trustees for the year ended 31 December 2023**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Staff and volunteers**

All areas of church life are essentially staffed by volunteers who freely give their time and skills, and without whom the charity could not function. Towards the end of the year the church appointed a part-time Safeguarding Co-ordinator. The only other remunerated staff members during 2023 were the part-time Lead Pastor, and the part-time Church Caretaker.

Two leadership 'away days' were undertaken in the year with the trustees and Ministry Team coming together to pray, plan, and learn together. This approach was well received and will be incorporated into future ways of working.

#### **Missions**

As in previous years, there continues to be a strong emphasis on missions work outside the church itself - locally, around the UK and overseas. During the period the church has given £12,188 to support missions. This has included direct support to missionaries working in the UK and overseas. As part of the church's theme of 'God's justice' all of our partners were invited to attend in person and speak to this theme during the course of the year. Powerful contributions were shared by speakers on issues as diverse as the persecuted church, where is God when we face life-controlling issues, creation care, and justice in developing countries.

#### **Church premises**

The church building, St Thomas' Centre, gives City Church Preston an operating base, a home in the community, and supports the extension and development of ministry opportunities within the community we serve. All church services and the weekly coffee morning drop-in, which allows pastoral conversations and support, and creates an accessible connection point for the local community, are held in the building.

#### **Partnerships**

The Church is committed to playing a full part in the Assemblies of God GB fellowship, aiming to always be a net contributor to this wider network. This includes contributing to the AOG GB INCARE Relief and Development fund, and playing an active role in the AOG Hub and Zone meetings. In September the Lead Pastor took on a voluntary role supporting AOG armed forces chaplains, which makes use of the expertise he has developed in his paid employment for the Methodist Church. The Church also continues to benefit from close working with other churches and organisations in Preston, the North West and elsewhere in the UK and abroad. A successful partnership with Preston City Council and FareShare continued to provide food markets each month.

The Church continues to pursue partnerships that are of benefit to attendees and the wider community, such as its partnerships with Community Solutions, Diverse Church, Fusion (linking into the students at UCLan), Mercy UK and many others.

#### **Summary**

There has been a continuation of the good work carried out by the church, with many people, both young and old, being empowered and encouraged to make better life choices. For some this has been to take further steps on their journey to faith, with a number becoming part of the church community. The church was able to provide pastoral, emotional and practical support to those in need. In all these areas the Trustees wish to record their thanks to God for his leading and provision, together with their thanks to all the volunteers who have sacrificially given of their time and finance in service to both the church community and the wider community.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The Charity has a Reserves Policy which identifies a prudent level of reserves, based on holding an amount equal to circa six months salary bill.

Additional to this is a value held in reserve for the planned and unplanned maintenance of St Thomas' Centre on Lancaster Road North, which is the operating base for the Church.

# **City Church Preston (Registered number: 08522873)**

## **Report of the Trustees for the year ended 31 December 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

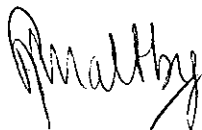
#### **Recruitment and appointment of new trustees**

The trustees of the charity are responsible for the leadership and management of the charity to fulfil the objectives of the charity in line with Biblical principles and legal requirements. Appointment of additional trustees is the responsibility of the existing trustees.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 18 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'PJ Maltby', written in a cursive style.

PJ Maltby - Trustee

## **Independent Examiner's Report to the Trustees of City Church Preston**

### **Independent examiner's report to the trustees of City Church Preston ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil McMillan FCA

McMillan & Co LLP  
Chartered Accountants  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

18 June 2024



# City Church Preston

## Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		56,123	6,009	62,132	56,591
<b>Charitable activities</b>					
Income		375	-	375	641
Investment income	3	234	-	234	18
<b>Total</b>		<b>56,732</b>	<b>6,009</b>	<b>62,741</b>	<b>57,250</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church Activities		23,576	7,130	30,706	29,243
Building Expenses		16,922	265	17,187	12,233
Administration		10,664	-	10,664	10,198
Other		1,080	-	1,080	1,080
<b>Total</b>		<b>52,242</b>	<b>7,395</b>	<b>59,637</b>	<b>52,754</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>4,490</b>	<b>(1,386)</b>	<b>3,104</b>	<b>4,496</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		180,142	3,333	183,475	178,979
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>184,632</b>	<b>1,947</b>	<b>186,579</b>	<b>183,475</b>

The notes form part of these financial statements

# City Church Preston (Registered number: 08522873)

## Balance Sheet 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	156,649	133	156,782	157,547
<b>CURRENT ASSETS</b>					
Debtors	9	3,603	275	3,878	1,523
Cash at bank		29,393	1,539	30,932	28,413
		<u>32,996</u>	<u>1,814</u>	<u>34,810</u>	<u>29,936</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(5,013)	-	(5,013)	(4,008)
<b>NET CURRENT ASSETS</b>		<u>27,983</u>	<u>1,814</u>	<u>29,797</u>	<u>25,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>184,632</u>	<u>1,947</u>	<u>186,579</u>	<u>183,475</u>
<b>NET ASSETS</b>		<u>184,632</u>	<u>1,947</u>	<u>186,579</u>	<u>183,475</u>
<b>FUNDS</b>	11				
Unrestricted funds				184,632	180,142
Restricted funds				<u>1,947</u>	<u>3,333</u>
<b>TOTAL FUNDS</b>				<u>186,579</u>	<u>183,475</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

## City Church Preston (Registered number: 08522873)

### Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'PJ Maltby', written in a cursive style.

PJ Maltby - Trustee

# City Church Preston

## Notes to the Financial Statements for the year ended 31 December 2023

### 1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is St Thomas' Centre, Lancaster Road North, Preston, PR1 2SQ.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Governance costs

Governance costs are those incurred in connection with compliance and constitutional and statutory requirements.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Freehold property is not depreciated. No depreciation is provided on the freehold buildings as the Trustees consider that the lives of these assets are so long and residual values, based on prices prevailing at the time of acquisition, are sufficiently high that any depreciation would be immaterial.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2023

### 2. ACCOUNTING POLICIES - continued

#### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

### 3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>234</u>	<u>18</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination	1,080	1,080
Depreciation - owned assets	<u>1,229</u>	<u>1,134</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

Mr PJ Maltby, a Trustee was paid £6,930 (2022: £6,600) for his services as Lead Pastor. The payment was approved by the Board of Trustees and is permitted by the constitution, which has been approved by the Charity Commission.

Mr PS Counsell, a former Trustee was paid £nil (2022: £3,000) for his services as Lead Pastor. The payment was approved by the Board of Trustees and is permitted by the constitution, which has been approved by the Charity Commission.

Mr D Allton, the husband of one of the former Trustees was paid £nil (2022: £2,300) for his services as Pastor.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2023

### 6. STAFF COSTS

	2023 £	2022 £
Wages and salaries	10,162	14,401
Other pension costs	377	595
	<u>10,539</u>	<u>14,996</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	50,326	6,265	56,591
<b>Charitable activities</b>			
Income	641	-	641
Investment income	18	-	18
<b>Total</b>	<u>50,985</u>	<u>6,265</u>	<u>57,250</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church Activities	25,457	3,786	29,243
Building Expenses	12,233	-	12,233
Administration	10,198	-	10,198
Other	1,080	-	1,080
<b>Total</b>	<u>48,968</u>	<u>3,786</u>	<u>52,754</u>
<b>NET INCOME</b>	2,017	2,479	4,496
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	178,125	854	178,979
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>180,142</u>	<u>3,333</u>	<u>183,475</u>

# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2023

### 8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	152,756	8,267	3,220	164,243
Additions	-	-	464	464
At 31 December 2023	152,756	8,267	3,684	164,707
<b>DEPRECIATION</b>				
At 1 January 2023	-	4,903	1,793	6,696
Charge for year	-	505	724	1,229
At 31 December 2023	-	5,408	2,517	7,925
<b>NET BOOK VALUE</b>				
At 31 December 2023	152,756	2,859	1,167	156,782
At 31 December 2022	152,756	3,364	1,427	157,547

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	3,346	1,224
Prepayments	532	299
	3,878	1,523

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	5,013	4,008

### 11. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	180,142	4,490	184,632
<b>Restricted funds</b>			
Missions	1,504	(83)	1,421
Youth Funds	1,564	(1,100)	464
Utilities Fund	265	(203)	62
	3,333	(1,386)	1,947
<b>TOTAL FUNDS</b>	183,475	3,104	186,579

# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2023

### 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,732	(52,242)	4,490
<b>Restricted funds</b>			
Missions	5,947	(6,030)	(83)
Youth Funds	-	(1,100)	(1,100)
Utilities Fund	62	(265)	(203)
	<u>6,009</u>	<u>(7,395)</u>	<u>(1,386)</u>
<b>TOTAL FUNDS</b>	<u><u>62,741</u></u>	<u><u>(59,637)</u></u>	<u><u>3,104</u></u>

### Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	178,125	2,017	180,142
<b>Restricted funds</b>			
Missions	(738)	2,242	1,504
Youth Funds	1,592	(28)	1,564
Utilities Fund	-	265	265
	<u>854</u>	<u>2,479</u>	<u>3,333</u>
<b>TOTAL FUNDS</b>	<u><u>178,979</u></u>	<u><u>4,496</u></u>	<u><u>183,475</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,985	(48,968)	2,017
<b>Restricted funds</b>			
Missions	6,000	(3,758)	2,242
Youth Funds	-	(28)	(28)
Utilities Fund	265	-	265
	<u>6,265</u>	<u>(3,786)</u>	<u>2,479</u>
<b>TOTAL FUNDS</b>	<u><u>57,250</u></u>	<u><u>(52,754)</u></u>	<u><u>4,496</u></u>

The purpose of the restricted funds is as follows:



# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2023

### 11. MOVEMENT IN FUNDS - continued

Missions	There are a number of small funds to support missionaries and other Christian work both in the UK and overseas.
Youth Funds	There are a number of small funds to support the work of the church with children and young people.

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 or 31 December 2022.