

REGISTERED COMPANY NUMBER: 08522873 (England and Wales)  
REGISTERED CHARITY NUMBER: 1153061

**City Church Preston**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**

# City Church Preston

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# City Church Preston

## Reference and Administrative Details for the year ended 31 December 2022

TRUSTEES	DC Hogarth PJ Maltby TA Evenson-Appleyard (appointed 1/8/2022) SR Thirukumaran
REGISTERED OFFICE	St Thomas' Centre Lancaster Road North Preston Lancashire PR1 2SQ
REGISTERED COMPANY NUMBER	08522873 (England and Wales)
REGISTERED CHARITY NUMBER	1153061
INDEPENDENT EXAMINER	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

# **City Church Preston (Registered number: 08522873)**

## **Report of the Trustees for the year ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives**

City Church Preston is a community of faith, hope and love that seeks to communicate the life changing message of Jesus to Preston and beyond. The Church seeks to serve the community and encourages its church partners and regular attendees to be involved in all positive aspects of serving our city.

The objectives of the Church are for the benefit of the public:

- a) to advance the Christian faith in accordance with the Statement of Faith of Assemblies of God in such ways and in such parts of the United Kingdom or the world as the Directors from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors from time to time think fit, and;
- c) to advance education in such ways and in such parts of the United Kingdom and the world as the Directors from time to time may think fit.

In accordance with its aims, the Church planned and delivered a range of activities throughout the year. These activities were planned with due regard to the Charity Commission's guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion.

Church partners and attendees have been encouraged to become active in the expression of their Christian faith through;

- teaching, encouragement and practical demonstration on how to follow the example of Jesus, in faith, word and action.
- Collective acts of worship.

The Church also provided funeral services, with emotional and practical support provided for the family and friends of those who had passed away.

#### **Aims and purposes**

The trustees are responsible for ensuring that City Church Preston fulfils its charitable aims which are to advance the Christian faith, relieve sickness and financial hardship, and advance education.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

# **City Church Preston (Registered number: 08522873)**

## **Report of the Trustees for the year ended 31 December 2022**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities and review of the year**

City Church Preston is a vibrant faith community centred on the teaching and example of Jesus Christ. It is a community which is socially and ethnically diverse, inclusive, and connects with all ages. The Church is welcoming to all, particularly those who are interested to learn more about the Christian faith. Opportunities such as the 'Alpha course' have been provided for those who wish to gain an understanding of the basic principles of Christianity, together with water baptismal services for those who wish to be baptised.

During 2022 the Church provided a network of practical support for people, including pastoral support for those in challenging situations, visiting those who were sick, and support for the elderly and disabled. Practical support and guidance were made available to those who were in financial difficulty, together with prayer and support for difficult situations faced by those in the church community, their colleagues, friends, family and the wider community.

The food market provision has been a consistent source of encouragement, with many members of the local community not only engaging with this, but also volunteering to help run it. Pastoral connections were maintained through one-to-one sessions to encourage and support individuals. The trustees are grateful to Preston City Council for grant funding which underwrites the cost of the food distributed at the market and allows a good selection of fresh food to be made available in addition to tinned and packet goods.

Throughout the year the church leaders taught on major themes which can be traced throughout the biblical narrative. This helped our members to see how God is at work in the 'big picture' aspects of life as well as concerned for every individual and with the details of their lives. This provided reassurance and encouragement to many.

Soul Care, an online session with reflective practices helps individuals to connect with and respond to God. Weekly prayer meetings happen both in-person and online, supporting a broad range of people to pray in community - some for the first time / first time in a long time.

Strong connections have been made with students and young adults through weekly activities for the 18-30s. A significant proportion of the students who connect with the church are from abroad. We are able to provide a warm and welcoming 'home from home' environment where friendship and peer support are fostered. This has positive effects on people's wellbeing. The sports hall is well used by this group.

Children and young people are encouraged in their faith journey through age-appropriate content / opportunities to explore questions of faith and allowed to reach their own conclusions.

The Church continued to live-stream Sunday services on the church website and YouTube, helping members who were otherwise unable to attend to access the teaching and allowing prospective visitors to get a foretaste before they arrived. Church services and content were made widely available and advertised on the church website, notices in the building, and through social media, so that they were made available to as many people as possible.

During the year all policies and procedures are reviewed (and updated where appropriate). The safeguarding policy is updated annually to reflect the latest advice from AOG and Thirty One:Eight advisory service.

# **City Church Preston (Registered number: 08522873)**

## **Report of the Trustees for the year ended 31 December 2022**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Staff and volunteers**

All areas of church life are essentially staffed by volunteers who freely give their time and skills, and without whom the charity could not function. The only remunerated staff members during 2022 were the part-time Lead Pastor, the part-time Associate Pastor and the part-time Church Caretaker.

In April 2022 the Associate Pastor left to take on the Senior Pastor role at another church. This transition was well managed - we celebrated with the congregation the opportunity that God had been preparing the Associate Pastor for. The trustees wish to place on record their thanks to Duncan and Alison Allton for their significant investment into City Church Preston.

Phil Maltby ably completed his first year as Senior Pastor in 2022. The transition of leadership from the former Senior Pastor was handled smoothly and allowed momentum to continue building. One new trustee joined in mid-year. Additional trustees are being sought to further strengthen the church's ability to fulfil its mission and purpose in a safe, legal and effective way.

The Deputy Safeguarding Co-ordinator position was taken on by Philippa Perkin. The trustees wish to thank Paulette Villiers for her many years of faithful service in this role.

Two leadership 'away days' were undertaken in the year with the trustees and Ministry Team coming together to pray, plan, and learn together. This approach was well received and will be incorporated into future ways of working.

#### **Missions**

As in previous years, there continues to be a strong emphasis on missions work outside the church itself - locally, around the UK and overseas. During the period the church has given £8,555 to support missions. This has included direct support to missionaries working in the UK and overseas. One of our missionary partners was able to bring a personal update to us during time spent in the UK, strengthening our understanding and links to the work they are involved in. Two new mission agencies were added to the list of those being supported by the church in recognition of the church's desire to support Christian organisations working to support persecuted Christians around the world (Open Doors) and environmental concerns (A Rocha UK).

#### **Church premises**

The church building, St Thomas' Centre, gives City Church Preston an operating base, a home in the community, and supports the extension and development of ministry opportunities within the community we serve. All church services and the weekly coffee morning drop-in, which allows pastoral conversations and support, and creates an accessible connection point for the local community, are held in the building.

#### **Partnerships**

The Church is committed to playing a full part in the Assemblies of God GB fellowship, aiming to always be a net contributor to this wider network. This includes contributing to the AOG GB INCARE Relief and Development fund, and playing an active role in the AOG Hub and Zone meetings. The Church also continues to benefit from close working with other churches and organisations in Preston, the North West and elsewhere in the UK and abroad. A successful partnership with Preston City Council and FareShare continued to provide food markets each month.

The Church continues to pursue partnerships that are of benefit to attendees and the wider community, such as its partnerships with Community Solutions, Diverse Church, Fusion (linking into the students at UCLan), Mercy Ministries and many others.

#### **Summary**

There has been a continuation of the good work carried out by the church, with many people, both young and old, being empowered and encouraged to make better life choices. For some this has been to take further steps on their journey to faith, with a number becoming part of the church community. The church was able to provide pastoral, emotional and practical support to those in need. In all these areas the Trustees wish to record their thanks to God for his leading and provision, together with their thanks to all the volunteers who have sacrificially given of their time and finance in service to both the church community and the wider community.

## **City Church Preston (Registered number: 08522873)**

### **Report of the Trustees for the year ended 31 December 2022**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Charity has a Reserves Policy which identifies a prudent level of reserves, based on holding an amount equal to circa six months salary bill.

Additional to this is a value held in reserve for the planned and unplanned maintenance of St Thomas' Centre on Lancaster Road North, which is the operating base for the Church.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.


##### **Recruitment and appointment of new trustees**

The trustees of the charity are responsible for the leadership and management of the charity to fulfil the objectives of the charity in line with Biblical principles and legal requirements. Appointment of additional trustees is the responsibility of the existing trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 18 June 2023 and signed on its behalf by:



PJ Maltby - Trustee

## **Independent Examiner's Report to the Trustees of City Church Preston**

### **Independent examiner's report to the trustees of City Church Preston ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

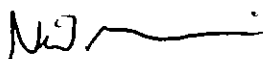
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil McMillan FCA

McMillan & Co LLP  
Chartered Accountants  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

18 June 2023



# City Church Preston

## Statement of Financial Activities for the year ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		50,326	6,265	56,591	55,524
<b>Charitable activities</b>					
Income		641	-	641	342
Investment income	3	18	-	18	10
<b>Total</b>		<b>50,985</b>	<b>6,265</b>	<b>57,250</b>	<b>55,876</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church Activities		25,457	3,786	29,243	30,732
Building Expenses		12,233	-	12,233	24,089
Administration		10,198	-	10,198	10,019
Other		1,080	-	1,080	1,000
<b>Total</b>		<b>48,968</b>	<b>3,786</b>	<b>52,754</b>	<b>65,840</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,017</b>	<b>2,479</b>	<b>4,496</b>	<b>(9,964)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		178,125	854	178,979	188,943
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>180,142</b>	<b>3,333</b>	<b>183,475</b>	<b>178,979</b>

The notes form part of these financial statements

# City Church Preston (Registered number: 08522873)

## Balance Sheet 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	157,390	157	157,547	157,732
<b>CURRENT ASSETS</b>					
Debtors	9	1,508	15	1,523	4,347
Cash at bank		25,252	3,161	28,413	21,611
		<u>26,760</u>	<u>3,176</u>	<u>29,936</u>	<u>25,958</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,008)	-	(4,008)	(4,711)
<b>NET CURRENT ASSETS</b>		<u>22,752</u>	<u>3,176</u>	<u>25,928</u>	<u>21,247</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>180,142</u>	<u>3,333</u>	<u>183,475</u>	<u>178,979</u>
<b>NET ASSETS</b>		<u>180,142</u>	<u>3,333</u>	<u>183,475</u>	<u>178,979</u>
<b>FUNDS</b>	12				
Unrestricted funds				180,142	178,125
Restricted funds				3,333	854
<b>TOTAL FUNDS</b>				<u>183,475</u>	<u>178,979</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

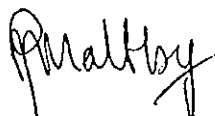
## **City Church Preston (Registered number: 08522873)**

### **Balance Sheet - continued**

**31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'PJ Maltby', written in a cursive style.

PJ Maltby - Trustee

The notes form part of these financial statements

# City Church Preston

## Notes to the Financial Statements for the year ended 31 December 2022

### 1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is St Thomas' Centre, Lancaster Road North, Preston, PR1 2SQ.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Governance costs

Governance costs are those incurred in connection with compliance and constitutional and statutory requirements.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Freehold property is not depreciated. No depreciation is provided on the freehold buildings as the Trustees consider that the lives of these assets are so long and residual values, based on prices prevailing at the time of acquisition, are sufficiently high that any depreciation would be immaterial.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 2. ACCOUNTING POLICIES - continued

#### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

### 3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	18	10

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination	1,080	1,000
Depreciation - owned assets	1,134	863

### 5. TRUSTEES' REMUNERATION AND BENEFITS

Mr PS Counsell, a former Trustee was paid £3,000 (2021: £8,892) for his services as Lead Pastor. The payment was approved by the Board of Trustees and is permitted by the constitution, which has been approved by the Charity Commission.

Mr D Allton, the husband of one of the former Trustees was paid £2,300 (2021: £6,198) for his services as Pastor.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 6. STAFF COSTS

	2022 £	2021 £
Wages and salaries	14,401	17,999
Other pension costs	595	-
	<u>14,996</u>	<u>17,999</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	53,187	2,337	55,524
<b>Charitable activities</b>			
Income	342	-	342
Investment income	10	-	10
<b>Total</b>	<u>53,539</u>	<u>2,337</u>	<u>55,876</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church Activities	26,121	4,611	30,732
Building Expenses	24,089	-	24,089
Administration	10,019	-	10,019
Other	1,000	-	1,000
<b>Total</b>	<u>61,229</u>	<u>4,611</u>	<u>65,840</u>
<b>NET INCOME/(EXPENDITURE)</b>	(7,690)	(2,274)	(9,964)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	185,815	3,128	188,943
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>178,125</u>	<u>854</u>	<u>178,979</u>

# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	152,756	8,267	2,271	163,294
Additions	-	-	949	949
At 31 December 2022	152,756	8,267	3,220	164,243
<b>DEPRECIATION</b>				
At 1 January 2022	-	4,309	1,253	5,562
Charge for year	-	594	540	1,134
At 31 December 2022	-	4,903	1,793	6,696
<b>NET BOOK VALUE</b>				
At 31 December 2022	152,756	3,364	1,427	157,547
At 31 December 2021	152,756	3,958	1,018	157,732

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,224	4,077
Prepayments	299	270
	1,523	4,347

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 11)	-	748
Accruals and deferred income	4,008	3,963
	4,008	4,711

### 11. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	748

# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	178,125	2,017	180,142
<b>Restricted funds</b>			
Missions	(738)	2,242	1,504
Youth Funds	1,592	(28)	1,564
Utilities Fund	-	265	265
	<u>854</u>	<u>2,479</u>	<u>3,333</u>
<b>TOTAL FUNDS</b>	<u>178,979</u>	<u>4,496</u>	<u>183,475</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,985	(48,968)	2,017
<b>Restricted funds</b>			
Missions	6,000	(3,758)	2,242
Youth Funds	-	(28)	(28)
Utilities Fund	265	-	265
	<u>6,265</u>	<u>(3,786)</u>	<u>2,479</u>
<b>TOTAL FUNDS</b>	<u>57,250</u>	<u>(52,754)</u>	<u>4,496</u>

### Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	185,815	(7,690)	178,125
<b>Restricted funds</b>			
Missions	1,497	(2,235)	(738)
Youth Funds	1,631	(39)	1,592
	<u>3,128</u>	<u>(2,274)</u>	<u>854</u>
<b>TOTAL FUNDS</b>	<u>188,943</u>	<u>(9,964)</u>	<u>178,979</u>



# City Church Preston

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,539	(61,229)	(7,690)
<b>Restricted funds</b>			
Missions	2,337	(4,572)	(2,235)
Youth Funds	-	(39)	(39)
	<u>2,337</u>	<u>(4,611)</u>	<u>(2,274)</u>
<b>TOTAL FUNDS</b>	<u>55,876</u>	<u>(65,840)</u>	<u>(9,964)</u>

The purpose of the restricted funds is as follows:

Missions	There are a number of small funds to support missionaries and other Christian work both in the UK and overseas.
Youth Funds	There are a number of small funds to support the work of the church with children and young people.

### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 or 31 December 2021.